

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE SANCTUARY

England & Wales · Charity number 1084570

Details

Other names RCGG-THE SANCTUARY, THE SANCTUARY

Status Registered

Legal form Other

Registered 2001-01-17

Register [View on the Charity Commission register](#)

Contact

Address Tom Allen Centre
Grove Crescent Road
Stratford
London
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Phone 02085199115

Email admin@rccgsanctuary.org

Website www.rccgsanctuary.org

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE 2. THE RELIEF OF POVERTY.

Activities: This charity is a christian organisation. We meet to worship together three times in a week and we support our members and our community spiritually, socially and materially. We have different ministries within the church to cater for the needs of all age groups; from the toddlers to the seniors.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** WORLDWIDE
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£313,029	£442,826	-	-
2023-12-31	£324,973	£353,783	-	-
2022-12-31	£293,413	£253,935	-	-
2021-12-31	£249,822	£200,061	-	-
2020-12-31	£231,892	£197,703	-	-

Trustees

Name	Role	Appointed
Dr OLUFEMI OLANREWAJU DARAMOLA		
ESTHER OGUNBIYI		2019-01-01
FELICIA ODUNAYO AYO-AJALA		
RASHEED ABAYOMI AMUNIKORO		

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE SANCTUARY

England & Wales - Charity number 1084570

Accounts

Charity number: **1084570**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

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THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

General Overseer	Pastor. E. A. Adeboye
Trustees	Dr Olufemi O Daramola Mrs Odunayo Ajala Mr Rasheed A Amunikoro Mrs Esther Ogunbiyi
Pastor in Charge	Pastor Olutayo O Ayodele
Charity Registered No	1084570
Principal Office	Tom Allen Centre Grove Crescent Road Stratford London E15 1 BJ
Accountants and Independent Examiners	Toda Consult 19 Youk Road Northfleet Kent DA11 9PU
Bankers	Barclays Bank Plc

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Constitution

The church is constituted under a Trust Deed dated 21 November 2000 and is a registered charity with number 1084570.

Method of Appointment/Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the Trustees meet regularly to manage its affairs. There is a full-time administrator, who manages the day-to-day administration of the church.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Insurance and Indemnity is in place, annually reviewed and adjusted with contemporary needs. We have reviewed our Health and safety policies and procedures over this year.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2024

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit.

Strategies for Achieving Objectives

The church has adopted the following strategies for achieving the above objectives:

- Good governance structure including Health and Safety and safeguarding of service users
- Organisation of seminars in the church with invited guest ministers proven in their various specialties to guide Members of the congregation and our invited guests in the various aspects of Christian faith
- Retreats and away days in Christian centres all over the UK
- Planting and Supporting Christian churches and groups in the UK, the EU and Worldwide
- Support for other charities for example, African Children's Trust and Christian events e.g. Festival of Life and the wider Redeemed Christian Church of God
- The Sanctuary is the headquarters of RCCG Province 3 under Pastor Olutayo Ayodele
- It is also the headquarters of the Good Women's Fellowship of The Redeemed Christian Church of God

Activities for Achieving Objectives

- Community Outreach Events
- Provision of welfare support to members

Church Activities

This was a year for the church to move forward on the preceding year's achievement. Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2024

RCCG The Sanctuary Activities & Mission Trips for the Year 2024

- 1 Tabitha Arise Ladies Fellowship Retreat from 16th to 18th of June 2024 at Devere Horsley Estate, Surrey, United Kingdom.
 - 2 Solemn Assembly and special Holy Ghost Service to Nigeria from 28th to 10th March 2024. Mission Trip to by Pastors Olutayo & Yetunde Ayodele.
 - 3 Euro conference at Madrid, Spain 11th of April and Mission Trip to Bratislava, Light up Slovakia from 13th – 15th April 2024. Trip by Pastor Olutayo Ayodele
 - 4 Capro Congress Mission Trip from 22nd April to 1st May 2024 to Nigeria by Pastor Olutayo Ayodele.
 5. Pastors Olutayo & Yetunde Ayodele Mission Trip to Cyprus from 20th to 24th of June 2024.
 6. RCCG The Sanctuary 30th year Anniversary celebration at Grove Crescent Road, Stratford, London from 12th to 16th June 2024.
 7. Love Stratford 2024 St John's Church Broadway E15 1NG 8th June 2024
<https://stratfordlondon.church/lovestratford2024>
 8. Men Of Destiny Retreat from 12th to 14th of July 2024.
 9. Mission Trip by Pastor Olutayo Ayodele to Lagos, Nigeria from 31st July to 3rd of August 2024
 10. Pastors Olutayo & Yetunde Ayodele Mission Trip to Sri Lanka from 2nd to 11th of October 2024.
 11. Pastor Olutayo Ayodele Mission Trip to Croatia/Macedonia from 7th to 10th of November 2024.
 12. Pastor Olutayo Ayodele Mission Trip to Lagos from 9th to 14th of December 2024.
-
1. Community Outreaches, with the evangelism team, going out regularly to minister to people in our immediate vicinity has been going with the Evangelism Teams and Outreach collaboration with other RCCG parishes in "Going A fishing".
 2. **Social Action**
 - a) Other initiatives like the homeless feeding project with Christian Kitchen, Homeless persons care which occurs over the winter months, food bank activities and ongoing support to the activities of the Stratford Churches. The website is <http://www.sratfordchurches.co.uk/churches/sanctuary.html>. We are affiliated with and support the initiatives by this group.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2024

- b) Humanitarian Aid/support. The church has supported African Children's mission for over 20 years <http://www.africanchildtrust.org.uk>.

- c) Homeless Feeding Project- The Youth of the church partnered with Christian Kitchens <http://www.christiankitchen.co.uk> based in St Michaels and All Angels Church Northcote Road, Walthamstow E17 6PQ the charity involved with feeding the homeless in providing food and water to homeless people on a monthly basis it is hoped this will continue with the churches financial support and oversight of the pastoral team.

- d) The church maintains its close relationship with worldwide missions with its relationship with Calvary Ministries CAPRO

- e) The Sanctuary have handled the rent of the premises of the Mission School Under the RCCG Sri Lanka.

- f) Further to the (above) The Church is supporting an Orphanage and mission house in Sri Lanka

The Charities we support.

These organizations are part of the body of Christ we support and affiliated with as God directs.

Furthermore, they fulfil in part or whole our core values and beliefs.

1. Locally

The Christian Kitchen

The Christian Kitchen is a charity provision that seeks to feed homeless and marginalized people in Waltham Forest

Faith in Schools

<https://www.faithinschools.co.uk>

Our aim is for every child and young person in Newham schools to have the opportunity to meet local Christians and discover what it means to be a Christian in the 21st century.

Stratford Churches

<http://www.stratfordchurches.co.uk/who.html>

Including: Love Stratford and Stratford Leaders Meeting

Transform Newham

<https://www.transformnewham.com>

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2024

2. Regional/National

Festival of Life was established in 1996 as a Christian Charity. We are committed to advancing the Christian religion by impacting lives and transforming communities. We do this in several ways, the main of which is our Festival of Life Event which takes place twice a year in the UK.

<https://www.festivaloflife.org.uk>

RCCG Central Office

<https://www.rccguk.church>

RCCG Europe Region

Living Seed Europe

<https://www.livingseedeurope.org>

Calvary Ministries UK

<https://www.facebook.com/calvaryministriesworldwide.caprour/>

Good Women Fellowship

<http://www.goodwomen.org.uk>

3. International

RCCG Worldwide <https://www.rccg.org>

Mission & Vision

1) To make heaven.

2) To take as many people as possible with us.

3) To have a member of RCCG in every family of all nations.

4) To accomplish No. 1 above, holiness will be our lifestyle.

5) To accomplish No. 2 and 3 above, we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries.

6) We will pursue these objectives until every Nation in the world is reached for the Lord Jesus Christ

Including:

RCCG Parishes in Cyprus: The Sanctuary and Bethel Parishes Limassol and Bethel Parish Nicosia

RCCG The Vineyard Parish Prayer Centre, Sri Lanka and Mission School

RCCG African Mission - <https://www.rccg.org/african-missions/>

Africa Missions dates to 1996, when Pastor (Mrs) Folu Adeboye (Visionaire of Africa Missions) went on a visit to mission fields in West Africa.

The Africa Missions Organisations is a fully fledged faith-based not-for-profit organisation committed to addressing the plight of the less privileged in Africa and around the world through appropriate community development and empowerment initiatives and the good news of the gospel of Jesus Christ.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2024

Living Seed

<https://www.livingseed.org>

Calvary Ministries (Capro)

<https://new.capromissions.org>

Calvary Ministries CAPRO is an international non-denominational MISSION AGENCY that started in Nigeria, in 1975. Our primary focus and commitment is making disciples among the 7,052 UNREACHED PEOPLE GROUPS worldwide. This has been our commitment for the last 47 years.

African Children's Trust ACT

<https://africanchildtrust.org.uk/#home>

Our Core Objectives are.

Sending skilled volunteers Educating disadvantaged children and orphans Empowering women

Developing communities

Church Building

The passion for seeing the reality of a purpose-built modern worship Centre remains despite economic challenges.

We have raised a "battling fund" for this in the order of £100,000 to achieve this and a Building committee consisting of the pastors and the trustees have commenced discussions and plans to achieve this goal.

A group of 5 of these have commenced active sourcing of a reputable legal firm that can provide engagement documents for Architects to draw a plan for Newham Council approval of thn to roceed to a joint venture process to rebuild The Sanctuary.

The Selected officials are:

Mr Yomi Amunikoro (Trustee)

Pastor Yinka Akinrinmade (Minister RCCG The Sanctuary)

Pastor Otu Ayi (Minister RCCG The Sanctuary)

Pastor John Osayamwen (Minister RCCG The Sanctuary)

Dr Olufemi Daramola (Trustee/Minister RCCG The Sanctuary)

This team have worked under the legal framework to engage a suitable Architect to develop a plan for Council approval in due course.

Future Hopes

- A purpose-built modern worship centre
- A well-maintained safe space for The Church's goals to be achieved.
- Functional administrative and financial systems
- More lives discipled into following Jesus-through in person and various online and contact platforms.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2024

FINANCIAL REVIEW

Reserves Policy

The trustees have decided that at present, funds should be retained in banks and building societies, or in reliable vehicles for saving funds which return funds with no loss and prospect of increased funds.

Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

A dedicated reserve account for the purpose of supporting continuity of the Charities' objectives.

Principal Funding Sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on **08 / 10 /2025** and signed on its behalf by

OLUFEMI DARAMOLA

DR OLUFEMI DARAMOLA

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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FOR THE YEAR ENDED 31 December 2024

INDEPENDENT EXAMINATION REPORT:

I report on the accounts for the year ended 31 December 2024 set out on pages 12 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) (b) of the 2011 Act; and
- To state whether specific matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENTS

This report is in respect of an examination carried out under section 144 of the Charities Act 2011 and in accordance with the directions given by the Charity Commissioners under section 152(5). An examination includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedure undertaken does not constitute an audit.

INDEPENDENT EXAMINER'S STATEMENT

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed and dated by:

Oludare Agbola

Date: 09/10 /2025

OLUDARE AGBOLA Bsc, MAAT
TODA CONSULT
Registered Accountants
19 York Road
Northfleet
DA11 9PU

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Accounts)
FOR THE YEAR ENDED 31 December 2024

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income	2	312,144	-	312,144	323,765
Other income	3	885	-	885	1,208
<i>Total Incoming Resources</i>		313,029	-	313,029	324,973
<u>Resources Expended</u>					
Charitable activity expenditure	4	422,188	-	422,188	350,587
Finance Cost	5	1,338	-	1,338	1,297
Governance costs	6	19,300	-	19,300	1,900
<i>Total Resources expended</i>		442,826	-	442,826	353,783
Net Incoming/Outgoing) Resources for the year		(129,797)	-	(129,798)	(28,810)
Total funds at 1 January 2024		607,157	7,921	615,078	643,888
Prior year adjustment		-	-	-	-
Total funds as at 31 December 2024		477,359	7,921	485,280	615,078

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

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BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 £
FIXED ASSETS					
Tangible Fixed Assets	7	436,733	55,000	491,733	510,813
		436,733	55,000	491,733	510,813
CURRENT ASSETS					
Debtors	8	8,000	-	8,000	53,401
Cash in Hand/ Bank		27,517	261	27,778	103,874
		35,517	261	35,778	157,276
CREDITORS:					
Amount falling due within a year	9	(20,016)	(261)	(20,277)	(23,421)
NET CURRENT ASSETS/LIABILITIES		15,501	-	15,501	133,854
TOTAL ASSETS LESS CURRENT LIABILITIES		452,234	55,000	507,234	644,668
CREDITORS:					
Amount falling due after more than one year	10	(21,954)	-	(21,954)	(29,591)
NET ASSETS		430,280	55,000	485,280	615,077
ACCUMULATED FUNDS					
Unrestricted	11.1			477,359	607,156
Restricted	11.2			7,921	7,921
TOTAL FUNDS				485,280	615,077

Approved by the Trustees and Signed on their behalf:

OLUFEMI DARAMOLA

DR OLUFEMI DARAMOLA

Date: 08/10/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted funds.

1.4 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Building
Music and church equipment
Fixtures and fittings
Motor vehicle

2. Voluntary Income: Donations	2024	2023
	£	£
Gift Aid	-	51,901
Tithes & Offerings	312,144	271,864
	<u>312,144</u>	<u>323,765</u>
3. Other income	2024	2023
	£	£
Deposit account interest	885	1,208
	<u>885</u>	<u>1,208</u>

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4. CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024 £	2024 £	2023 £
4.1 Charitable activities - Direct costs	Unrestricted	Restricted	
Staff costs	78,974	-	79,144
Employer NI and Pension	8,875	-	8,875
World Evangelism Mission	15,991	-	15,244
Festival of Life	1,300	-	1,200
RCCG Central Office	3,240	-	3,580
RCCG Building project support	5,000	-	6,450
African Child Trust	300	-	300
RCCG Provincial/ Regional expenses	6,950	-	2,200
Mission expenses	5,051		4,560
Anniversary Expenses	13,350	-	-
Ecclesiastical	3,625	-	3,433
Conferences, retreats and meetings	24,150	-	14,238
Ministry Expenses	11,190	-	7,180
Children/Youth Expenses	35,641	-	30,191
Macedonian project	3,493	-	5,559
Sri Lanka Mission	6,925	-	6,710
Evangelism	639	-	840
Cyprus Mission	2,817	-	1,552
Sunday School Books	150	-	-
Welfare and Relief of Poverty	13,265	-	14,481
	240,928	-	205,737

2024 2024 2023

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	£	£	£
	Unrestricted	Restricted	
4.2 Charitable activities - Support costs			
Staff costs	25,000	-	25,000
Employer NI and Pension	2,757	-	2,757
Insurance	6,543	-	19,253
Premises Rates, light and heat	33,060	-	31,910
Telephone	5,500	-	5,357
Printing Postage and stationery	1,432	-	116
Office admin expenses	3,372	-	1,081
Premises maintenance	32,360	-	4,247
Travels expenses	33,724	-	19,826
Dues and Subscriptions	175	-	624
Website, Internet and IT expenses	2,150	-	1,092
Clearing waste management	1,202	-	337
Payroll and bookkeeping	828	-	486
Security Service	1,733	-	2,665
Fire Alarm System	521	-	194
Depreciation of Freehold property	13,089	-	13,089
Depreciation of Office equipment	4,877	-	3,651
Depreciation of Fixtures and fittings	943	-	1,110
Depreciation of Motor vehicles	11,651	-	11,651
Depreciation of Church equipment	342	-	403
	<u>181,260</u>	-	<u>144,850</u>
Total	<u>422,188</u>	-	<u>350,587</u>

5. FINANCE COSTS

	2024	2023
Bank charges and interest charges	<u>1,338</u>	<u>1,297</u>

6. GOVERNANCE COSTS

	2024	2023
	£	£
Legal & professional fees	19,300	1,900
	<u>19,300</u>	<u>1,900</u>

NET MOVEMENT IN FUNDS FOR THE YEAR

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	2024	2023
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	30,903	29,904
Legal & Professional fees	19,300	1,900
	50,203	31,804

7. FIXED ASSETS

	Land and Buildings	Music and church equipment	Fixtures & Fittings	Motor Vehicles	Computer Equipment & software	Total
	£	£	£	£		£
COST						
At 01 January 2024	654,463	58,524	32,243	46,605	6,372	798,207
Add: Additions	-	11,822	-	-	-	11,822
At 31 December 2024	654,463	70,346	32,243	46,605	6,372	810,030
Depreciation						
At 01 January 2024	184,559	37,834	25,956	34,954	4,090	287,394
Charge for the year	13,089	4,877	943	11,651	342	30,903
At 31 December 2024	197,649	42,711	26,899	46,605	4,433	318,297
Net book value						
At 31 December 2024	456,814	27,635	5,344	-	1,939	491,733
At 31 December 2023	469,904	20,690	6,287	11,651	2,281	510,813

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

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	2024	2023
	£	£
Members Loan	8,000	1,500
Gift aid receivable	-	51,901
	8,000	53,401

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2024	2023
	£	£	£
	Unrestricted	Restricted	
Obligations under finance lease contracts (10.1)	8,040	-	8,040
Taxation, pension and social security	10,776	-	12,415
Professional fees	1,200	-	1,200
Youth and Children's camp (restricted)	-	261	1,766
	20,016	261	23,421

10.CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2024	2023
	£	£	£
	Unrestricted	Restricted	
Obligations under finance lease contracts (10.1)	10,417	-	18,054
	-	-	-
	-	-	-
	10,417	-	18,054
Other creditors	11,537	-	11,537
	21,954	-	29,591

10.1 OBLIGATIONS UNDER FINANCE LEASE CONTRACTS

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

	2024	2023
	£	£
Balance at 1 January	26,094	34,494
Principal Repaid/(termination of lease)	5,888	6,650
Interest repaid in the year	1,749	1,749
	18,456	26,094
	-	-
	18,456	26,094
Due with one year	8,040	8,040
Due after more than one year	10,417	18,054
	18,456	26,094

11. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
At 1 January	607,156	7,921	615,077	643,887
Surplus/(Deficit) for the year	- 129,797	- -	- 129,797	(28,810)
At 31 December	477,359	7,921	485,280	615,077

11.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria are identified to the fund.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE SANCTUARY

England & Wales - Charity number 1084570

Accounts

Charity number: **1084570**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

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THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

General Overseer Pastor. E. A. Adeboye

Trustees
Dr Olufemi O Daramola
Mrs Odunayo Ajala
Mr Rasheed A Amunikoro
Mrs Esther Ogunbiyi

Pastor in Charge Pastor Olutayo O Ayodele

Charity Registered No 1084570

Principal Office Tom Allen Centre
Grove Crescent Road
Stratford
London
E15 1 BJ

Accountants and Independent Examiners

Toda Consult
19 Youk Road
Northfleet
Kent
DA11 9PU

Bankers Barclays Bank Plc

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Constitution

The church is constituted under a Trust Deed dated 21 November 2000 and is a registered charity with number 1084570.

Method of Appointment/Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the Trustees meet regularly to manage its affairs. There is a full-time administrator, who manages the day-to-day administration of the church.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Insurance and Indemnity is in place, annually reviewed and adjusted with contemporary needs. We have reviewed our Health and safety policies and procedures over this year.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2023

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit.

Strategies for Achieving Objectives

The church has adopted the following strategies for achieving the above objectives:

- Good governance structure including Health and Safety and safeguarding of service users
- Organisation of seminars in the church with invited guest ministers proven in their various specialties to guide Members of the congregation and our invited guests in the various aspects of Christian faith
- Retreats and away days in Christian centres all over the UK
- Planting and Supporting Christian churches and groups in the UK, the EU and Worldwide
- Support for other charities for example, African Children's Trust and Christian events e.g. Festival of Life and the wider Redeemed Christian Church of God
- The Sanctuary is the headquarters of RCCG Province 3 under Pastor Olutayo Ayodele
- It is also the headquarters of the Good Women's Fellowship of The Redeemed Christian Church of God

Activities for Achieving Objectives

- Community Outreach Events
- Provision of welfare support to members

Church Activities

This was a year for the church to move forward on the preceding year's achievement. Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2023

RCCG THE SANCTUARY EVENTS FOR 2023

1. Tabitha Arise Fellowship Annual Retreat (Virtual Meeting) - Thursday 16th - Saturday 18th of February 2023.
2. Ministerial Trip to Cyprus by Pastor Olutayo Ayodele from Monday 20th February - Sunday 26th of February 2023.
3. Ministerial Trip by Pastor Olutayo Ayodele to Cyprus from Tuesday 28th of February to Monday 6th of March 2023.
4. RCCG Festival of Life Meeting Friday 21st of April 2023 at Excel, London.
5. Ministerial Trip by Pastor Olutayo Ayodele to Macedonia from Saturday 20th to Friday 26th of May 2023
6. Ministerial Trip to Cyprus for RCCG The Sanctuary 20th year Anniversary by Pastor Olutayo and Yetunde Ayodele from Tuesday 20th of June to Monday 26th of June.
7. Men of Destiny Annual Retreat tagged " Men Who Understand " from Friday 7th of July to Sunday 9th of July 2023 at De Vere Beaumont Estate, Old Windsor, United Kingdom.
8. RCCG Lagos Annual Convention Trip by Pastor Olutayo and Yetunde Ayodele from Monday 31st July to 5th August 2023.
9. Ministerial Trip to Macedonia and Thessaloniki by Pastor Olutayo Ayodele from Tuesday 12th of September to Saturday 16th of September 2023.
10. Ministerial Trip by Pastor Olutayo and Yetunde Ayodele to RCCG The Sanctuary Sri Lanka 10th year Anniversary from Wednesday 27th of September to Tuesday 2nd of October 2023.
11. RCCG Festival of Life Meeting Friday 20th of October 2023 at Excel, London.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2023

12. Mission Trip to Capro Meeting by Pastor Olutayo Ayodele from Tuesday 31st of October to Saturday 4th of November 2023.

13. RCCG Holy Ghost Congress Trip by Pastor Olutayo and Yetunde Ayodele from Monday 4th to Friday 15th of December.

Mission To Macedonia

We have been mandated to support church plant in Macedonia, this has involved obtaining a resource person (s) a location with frequent visitation till the church is settled.

Pastor Tayo Ayodele working with other RCCG leaders and members has been proceeding with this forthwith.

1. Community Outreaches, with the evangelism team, going out regularly to minister to people in our immediate vicinity has returned to normal.

2. **Social Action**
 - a) These initiatives include the homeless project, which occurs over the winter months, food bank activities and ongoing support to the Chapel and Cafe at the Stratford Westfield Shopping Centre. The website is <http://www.stratfordchurches.co.uk/churches/sanctuary.html>. We are affiliated with and support the initiatives by this group.

 - b) Humanitarian Aid/support. The church has supported African Children's mission for over 20 years <http://www.africanchildtrust.org.uk>. This is still ongoing.

 - c) Homeless Feeding Project- The Youth of the church partnered with Christian Kitchens <http://www.christiankitchen.co.uk> based in St Michaels and All Angels Church Northcote Road, Walthamstow E17 6PQ the charity involved with feeding the homeless in providing food and water to homeless people on a monthly basis it is hoped this will continue with the churches financial support and oversight of the pastoral team. This initiative is ongoing despite the challenges of the cost of living.

 - d) The church maintains its close relationship with worldwide missions with its relationship with Calvary Ministries CAPRO

 - e) The Sanctuary have been responsible for the rent of the premises of the Mission School Under the RCCG Sri Lanka

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2023

Challenges for the year 2023

The Cost of living impact has been markedly noticed in the area of our Energy bills, heating and lighting costs came to over £40k. Thankfully monthly payments has been bearable, for which we are grateful to God.

The hope is in the new church building energy efficiency and costs savings will be an important objective in the planning. Furthermore, reminding staff and volunteers to save this cost or manage the heating and lighting better.

The Charities we support.

These organizations are part of the body of Christ we support and affiliated with as God directs.

Furthermore, they fulfill in part or whole our core values and beliefs.

1. Locally

The Christian Kitchen

The Christian Kitchen is a charity provision that seeks to feed homeless and marginalized people in Waltham Forest

Faith in Schools

<https://www.faithinschools.co.uk>

Our aim is for every child and young person in Newham schools to have the opportunity to meet local Christians and discover what it means to be a Christian in the 21st century

Stratford Churches

<http://www.stratfordchurches.co.uk/who.html>

Including: Love Stratford and Stratford Leaders Meeting

Transform Newham

<https://www.transformnewham.com>

2. Regional/National

Festival of Life was established in 1996 as a Christian Charity. We are committed to advancing the Christian religion by impacting lives and transforming communities. We do this in several ways, the main of which is our Festival of Life Event which takes place twice a year in the UK.

<https://www.festivaloflife.org.uk>

RCCG Central Office

<https://www.rccguk.church>

RCCG Europe Region

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2023

Living Seed Europe

<https://www.livingseedeuropa.org>

Calvary Ministries UK

<https://www.facebook.com/calvaryministriesworldwide.caprouk/>

Good Women Fellowship

<http://www.goodwomen.org.uk>

3. International

RCCG Worldwide <https://www.rccg.org>

Mission & Vision

- 1) To make heaven.
- 2) To take as many people with us.
- 3) To have a member of RCCG in every family of all nations.
- 4) To accomplish No. 1 above, holiness will be our lifestyle.
- 5) To accomplish No. 2 and 3 above, we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries.
- 6) We will pursue these objectives until every Nation in the world is reached for the Lord Jesus Christ

Including:

RCCG Parishes in Cyprus: The Sanctuary and Bethel Parishes Limassol and Bethel Parish Nicosia

RCCG The Vineyard Parish Prayer Centre, Sri Lanka and Mission School

RCCG African Mission - <https://www.rccg.org/african-missions/>

Africa Missions dates back to 1996, when Pastor (Mrs) Folu Adeboye (Visionaire of Africa Missions) went on a visit to mission fields in West Africa.

The Africa Missions Organisation is a fully fledged faith-based not-for-profit organisation committed to addressing the plight of the less privileged in Africa and around the world through appropriate community development and empowerment initiatives and the good news of the gospel of Jesus Christ.

Living Seed

<https://www.livingseed.org>

Calvary Ministries (Capro)

<https://new.capromissions.org>

Calvary Ministries CAPRO is an international non-denominational MISSION AGENCY that started in Nigeria, in 1975. Our primary focus and commitment is making disciples among the 7,052 UNREACHED PEOPLE GROUPS worldwide. This has been our commitment for the last 47 years.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2023

African Children's Trust ACT

<https://africanchildtrust.org.uk/#home>

Our Core Objectives are

Sending skilled volunteers Educating disadvantaged children and orphans Empowering women

Developing communities

Church Building

The passion for seeing the reality of a purpose-built modern worship Centre remains despite economic challenges.

We have raised a "battling fund" for this in the order of £100,000 to achieve this and a Building committee consisting of the pastors and the trustees have commenced discussions and plans to achieve this goal.

A group of the working group have commenced active sourcing of a reputable legal firm that can provide engagement documents for Architects to draw a plan for a joint venture process to rebuild The Sanctuary.

This activity has ramped up and will draw in needed resource persons as it develops.

The initial selected officials are:

Mr Yomi Amunikoro (Trustee)

Pastor Yinka Akintinmade (Minister RCCG The Sanctuary)

Dr Olufemi Daramola (Trustee/Minister RCCG The Sanctuary)

Future Hopes

- A purpose-built modern worship centre
- A well-maintained safe space for The Church's goals to be achieved.
- Functional administrative and financial systems
- More lives disciplined into following Jesus-through in person and various online and contact platforms

FINANCIAL REVIEW

Reserves Policy

The trustees have decided that at present, funds should be retained in banks and building societies, or in reliable vehicles for saving funds which return funds with no loss and prospect of increased funds.

Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

A dedicated reserve account for the purpose of supporting continuity of the Charities' objectives.

Principal Funding Sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on 23/10/24 and signed on its behalf by



DR OLUFEMI DARAMOLAJA

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

FOR THE YEAR ENDED 31 December 2023

INDEPENDENT EXAMINATION REPORT:

I report on the accounts for the year ended 31 December 2023 set out on pages 12 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) (b) of the 2011 Act; and
- To state whether specific matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENTS

This report is in respect of an examination carried out under section 144 of the Charities Act 2011 and in accordance with the directions given by the Charity Commissioners under section 152(5). An examination includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedure undertaken does not constitute an audit.

INDEPENDENT EXAMINER'S STATEMENT

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed and dated by:

Oludare Agbola

Date: 24/10 /2024

OLUDARE AGBOLA Bsc, MAAT
TODA CONSULT
Registered Accountants
19 York Road
Northfleet
DA11 9PU

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Accounts)
FOR THE YEAR ENDED 31 December 2023

				2023	2022
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income	2	323,765	-	323,765	293,232
Other income	3	1,208	-	1,208	181
<i>Total Incoming Resources</i>		<u>324,973</u>	-	<u>324,973</u>	<u>293,413</u>
<u>Resources Expended</u>					
Charitable activity expenditure	4	350,587	-	350,587	250,024
Finance Cost	5	1,297	-	1,297	2,102
Governance costs	6	1,900	-	1,900	1,810
<i>Total Resources expended</i>		<u>353,783</u>	-	<u>353,783</u>	<u>253,935</u>
Net Incoming/(Outgoing) Resources for the year		(28,810)	-	(28,810)	39,478
Total funds at 1 January 2023		635,967	7,921	643,888	604,409
Prior year adjustment		-	-	-	-
Total funds at 31 December 2023		<u>607,157</u>	<u>7,921</u>	<u>615,077</u>	<u>643,887</u>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 £
FIXED ASSETS					
Tangible Fixed Assets	7	455,813	55,000	510,813	535,861
		455,813	55,000	510,813	535,861
CURRENT ASSETS					
Debtors	8	53,401	-	53,401	52,021
Cash in Hand/ Bank		102,108	1,766	103,874	116,528
		155,510	1,766	157,276	168,549
CREDITORS:					
Amount falling due within a year	9	(21,655)	(1,766)	(23,421)	(22,532)
NET CURRENT ASSETS/LIABILITIES		133,854	-	133,854	146,017
TOTAL ASSETS LESS CURRENT LIABILITIES		589,668	55,000	644,668	681,877
CREDITORS:					
Amount falling due after more than one year	10	(29,591)	-	(29,591)	(37,991)
NET ASSETS		560,077	55,000	615,077	643,887
ACCUMULATED FUNDS					
Unrestricted	11.1			607,156	635,966
Restricted	11.2			7,921	7,921
TOTAL FUNDS				615,077	643,887

This was approved by the Board of Trustees on **23 / 10 /2024** and signed on its behalf by:

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted funds.

1.4 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Building	2% on cost
Music and church equipment	15% on cost
Fixtures and fittings	15% on cost
Motor vehicle	25% on reducing balance

2. Voluntary Income: Donations

	2023	2022
	£	£
Gift Aid	51,901	52,021
Tithes & Offerings	271,864	241,211
	323,765	293,232

3. Other income

	2023	2022
	£	£
Deposit account interest	1,208	181
	1,208	181

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

4.CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023 £	2023 £	2022 £
4.1 Charitable activities - Direct costs	Unrestricted	Restricted	
Staff costs	79,144	-	66,868
Employer NI and Pension	8,875	-	6,464
World Evangelism Mission	15,244	-	15,007
Festival of Life	1,200	-	1,200
RCCG Central Office	3,580	-	3,130
RCCG UK Camp project support	6,450	-	-
African Child Trust	300	-	300
RCCG Provincial/ Regional dues	2,200	-	1,801
Living Seed UK	2,000	-	-
Other charity donations	1,270	-	3,750
CAPRO	1,290	-	2,500
Ecclesiastical	3,433	-	-
Conferences, retreats and meetings	14,238	-	8,407
Ministry Expenses	7,180	-	2,099
Children/Youth Expenses	30,191	-	5,699
Macedonian project	5,559	-	-
Sri Lanka Mission	6,710	-	5,600
Evangelism	840	-	-
Cyprus Mission	1,552	-	2,453
Sunday School Books	-	-	451
Welfare and Relief of Poverty	14,481	-	8,630
	205,737	-	134,358

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

	2023 £	2023 £	2022 £
	Unrestricted	Restricted	
4.2 Charitable activities - Support costs			
Staff costs	25,000	-	20,800
Employer NI and Pension	2,757	-	2,008
Insurance	19,253	-	13,681
Light and heat	31,910	-	10,588
Communication	5,357	-	3,924
Printing Postage and stationery	116	-	999
Office admin expenses	1,081	-	3,594
Premises maintenance	4,247	-	1,266
Hall hire	-	-	3,118
Travels expenses	19,826	-	21,174
Dues and Subscriptions	624	-	219
Computer and Internet expenses	1,092	-	1,463
Cleaning and waste management	337	-	-
Payroll and bookkeeping	486	-	-
Security Service	2,665	-	1,366
Fire Alarm System	194	-	1,206
Other office expenses	-	-	301
Depreciation of Freehold property	13,089	-	13,089
Depreciation of musical equipment	3,651	-	3,738
Depreciation of Fixtures and fittings	1,110	-	1,305
Depreciation of Motor vehicles	11,651	-	11,651
Depreciation of office equipment	403	-	175
	<u>144,850</u>	-	<u>115,665</u>
Total	<u>350,587</u>	-	<u>250,024</u>
5. FINANCE COSTS	2023		2022
Bank charges and interest charges	<u>1,297</u>		<u>2,102</u>
6. GOVERNANCE COSTS	2023		2022
	£		£
Legal & professional fees	1,900		1,810
	<u>1,900</u>		<u>1,810</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	29,904	29,958
Legal & Professional fees	1,900	1,810

7. FIXED ASSETS

	Land and Buildings	Music and church equipment	Fixtures & Fittings	Motor Vehicles	Computer Equipment & software	Total
	£	£	£	£		£
COST						
At 01 January 2023	654,463	55,363	32,243	46,605	4,677	793,351
Add: Additions	-	3,162	-	-	1,695	4,857
Less: Disposal	-	-	-	-	-	-
At 31 December 2023	654,463	58,524	32,243	46,605	6,372	798,207
Depreciation						
At 01 January 2023	171,470	34,183	24,846	23,303	3,688	257,490
Charge for the year	13,089	3,651	1,110	11,651	403	29,904
At 31 December 2023	184,559	37,834	25,956	34,954	4,090	287,394
Net book value						
At 31 December 2023	469,904	20,690	6,287	11,651	2,281	510,813
At 31 December 2022	482,993	21,179	7,397	23,302	989	535,861

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

8.DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Members Loan	1,500	-
Gift aid receivable	51,901	52,021
	53,401	52,021

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2023	2022
	£	£	£
	Unrestricted	Restricted	
Bank overdraft	-	-	5,815
Obligations under finance lease contracts (10.1)	8,040	-	8,040
Taxation, pension and social security	12,415	-	2,330
Professional fees	1,200	-	1,000
Youth and Children's camp (restricted)	-	1,766	5,347
	21,655	1,766	22,532

10.CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2023	2022
	£	£	£
	Unrestricted	Restricted	
Obligations under finance lease contracts (10.1)	18,054	-	26,454
	-	-	-
	18,054	-	26,454
Other creditors	11,537	-	11,537
	29,591	-	37,991

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

10.1 OBLIGATIONS UNDER FINANCE LEASE CONTRACTS

	2023	2022
	£	£
Balance at 1 January	34,494	42,894
Principal Repaid/(termination of lease)	6,650	6,650
New lease in the year	0	-
Interest repaid in the year	1,749	1,749
	26,094	34,494
	-	-
	26,094	34,494
Due with one year	8,040	8,040
Due after more than one year	18,054	26,454
	26,094	34,494

11. FUNDS

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
At 1 January 2023	635,966	7,921	643,887	604,409
Surplus/(Deficit) for the year	(28,810)	-	(28,810)	39,478
At 31 December 2023	607,156	7,921	615,077	643,887

11.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria are identified to the fund.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE SANCTUARY

England & Wales - Charity number 1084570

Accounts

Charity number: 1084570

**THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

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THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

General Overseer	Pastor. E. A. Adeboye
Trustees	Dr Olufemi O Daramola Mrs Odunayo Ajala Mr Rasheed A Amunikoro Dr Amos Akinola Mrs Esther Ogunbiyi
Pastor in Charge	Pastor Olutayo O Ayodele
Charity Registered No	1084570
Principal Office	Tom Allen Centre Grove Crescent Road Stratford London E15 1 BJ
Accountants	Toda Consult (Accountants & Tax Consultants) 19 York Road Northfleet Kent DA11 9PU
Independent Examiner	Mrs O Paul- Taiwo
Bankers	Barclays Bank Plc

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Constitution

The church is constituted under a Trust Deed dated 21 November 2000 and is a registered charity with number 1084570.

Method of Appointment/Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the Trustees meet regularly to manage its affairs. There is a full-time administrator, who manages the day-to-day administration of the church.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Insurance and Indemnity is in place, annually reviewed and adjusted with contemporary needs. We have reviewed our Health and safety policies and procedures over this year.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2022

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit.

Strategies for Achieving Objectives

The church has adopted the following strategies for achieving the above objectives:

- Good governance structure including Health and Safety and safeguarding of service users
- Organisation of seminars in the church with invited guest ministers proven in their various specialties to guide Members of the congregation and our invited guests in the various aspects of Christian faith
- Retreats and away days in Christian centers all over the UK
- Planting and Supporting Christian churches and groups in the UK, the EU and Worldwide
- Support for other charities for example, African Children's Trust and Christian events e.g. Festival of Life and the wider Redeemed Christian Church of God
- The Sanctuary is the headquarters of RCCG Province 3 under Pastor Olutayo Ayodele
- It is also the headquarters of the Good Women's Fellowship of The Redeemed Christian Church of God

Activities for Achieving Objectives

- Community Outreach Events
- Provision of welfare support to members

Church Activities

This was a year for the church to move forward on the preceding year's achievement. Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2022

RCCG THE SANCTUARY EVENTS FOR 2022

1. Tabitha Arise Fellowship Annual Retreat (Virtual Meeting) – Thursday 17th – Saturday 19th 2022
 2. Ministerial Trip by Pastor Olutayo and Yetunde Ayodele for Daddy G.O 80th Birthday in Nigeria and Special Holy Ghost Service. 28th of February – 9th of March 2022.
 3. Ministerial Trip by Pastor Tayo and Yetunde Ayodele to Slovakia Saturday 23rd – Monday 25th of April 2022
 4. Ministerial Trip to, Athens, Thessaloniki and Cyprus by Pastor Tayo Ayodele 20th – 27th of June 2022
 5. Men of Destiny Annual Retreat tagged ‘Making Progress’ July 8th – 10th at De Vere Beaumont Estate, Old Windsor, United Kingdom
 6. Ministerial Trip by Pastor Olutayo and Yetunde Ayodele to Nigeria, RCCG Convention 26th July – 15th of August 2022
 7. RCCG Children and Youth Camp at Hebron Hall Christian Centre, Wales, United Kingdom. 15th – 19th August 2022
 8. Ministerial Trip to Colombo Sri Lanka by Pastor Mrs Yetunde Ayodele 14th – 19th of October 2022
 9. Ministerial Trip to Nigeria by Pastor Yetunde 14th – 30th of November 2022
 10. Ministerial Trip to Nigeria for Holy Ghost Congress by Pastor Tayo 3rd – 11th of December 2022.
-
1. Community Outreaches, with the evangelism team, going out regularly to minister to people in our immediate vicinity was significantly affected by Covid 19 has returned to normal.
 2. **Social Action**
 - a) Other initiatives which could not take place due to Covid 19 include the homeless project, which occurs over the winter months, food bank activities and ongoing support to the Chapel and Cafe at the Stratford Westfield Shopping Centre. The website is <http://www.stratfordchurches.co.uk/churches/sanctuary.html>. We are affiliated with and support the initiatives by this group.
 - b) Humanitarian Aid/support. The church has supported African Children’s mission for over 20 years <http://www.africanchildtrust.org.uk>. This is still ongoing and unaffected by Covid 19.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2022

- c) Homeless Feeding Project- The Youth of the church partnered with Christian Kitchens <http://www.christiankitchen.co.uk> based in St Michaels and All Angels Church Northcote Road, Walthamstow E17 6PQ the charity involved with feeding the homeless in providing food and water to homeless people on a monthly basis it is hoped this will continue with the churches financial support and oversight of the pastoral team.
- d) The church maintains its close relationship with worldwide missions with its relationship with Calvary Ministries CAPRO
- e) The Sanctuary have been responsible for the rent of the premises of the Mission School Under the RCCG Sri Lanka

The Charities we support.

These organisations are part of the body of Christ we support and affiliated with as God directs.

Furthermore, they fulfil in part or whole our core values and beliefs.

1. Locally

The Christian Kitchen

The Christian Kitchen is a charity provision that seeks to feed homeless and marginalized people in Waltham Forest

Faith in Schools

<https://www.faithinschools.co.uk>

Our aim is for every child and young person in Newham schools to have the opportunity to meet local Christians and discover what it means to be a Christian in the 21st century.

Stratford Churches

<http://www.stratfordchurches.co.uk/who.html>

Including: Love Stratford and Stratford Leaders Meeting

Transform Newham

<https://www.transformnewham.com>

2. Regional/National

Festival of Life was established in 1996 as a Christian Charity. We are committed to advancing the Christian religion by impacting lives and transforming communities. We do this in several ways, the main of which is our Festival of Life Event which takes place twice a year in the UK.

<https://www.festivaloflife.org.uk>

RCCG Central Office

<https://www.rccguk.church>

RCCG Europe Region

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2022

Living Seed Europe

<https://www.livingseedeurope.org>

Calvary Ministries UK

<https://www.facebook.com/calvaryministriesworldwide.caprouk/>

Good Women Fellowship

<http://www.goodwomen.org.uk>

3. International

RCCG Worldwide <https://www.rccg.org>

Mission & Vision

- 1) To make heaven.
- 2) To take as many people as possible with us.
- 3) To have a member of RCCG in every family of all nations.
- 4) To accomplish No. 1 above, holiness will be our lifestyle.
- 5) To accomplish No. 2 and 3 above, we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries.
- 6) We will pursue these objectives until every Nation in the world is reached for the Lord Jesus Christ

Including:

RCCG Parishes in Cyprus: The Sanctuary and Bethel Parishes Limassol and Bethel Parish Nicosia

RCCG The Vineyard Parish Prayer Centre, Sri Lanka and Mission School

RCCG African Mission - <https://www.rccg.org/african-missions/>

Africa Missions dates to 1996, when Pastor (Mrs) Folu Adeboye (Visionaire of Africa Missions) went on a visit to mission fields in West Africa.

The Africa Missions Organisation is a fully fledged faith-based not- for- profit organisation committed to addressing the plight of the less privileged in Africa and around the world through appropriate community development and empowerment initiatives and the good news of the gospel of Jesus Christ.

Living Seed

<https://www.livingseed.org>

Calvary Ministries (Capro)

<https://new.capromissions.org>

Calvary Ministries CAPRO is an international non-denominational MISSION AGENCY that started in Nigeria, in 1975. Our primary focus and commitment is making disciples among the 7,052 UNREACHED PEOPLE GROUPS worldwide. This has been our commitment for the last 47 years.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2022

African Children's Trust ACT

<https://africanchildtrust.org.uk/#home>

Our Core Objectives are.

Sending skilled volunteers Educating disadvantaged children and orphans Empowering women

Developing communities

Church Building

The passion for seeing the reality of a purpose-built modern worship Centre remains despite economic challenges.

We have raised a "battling fund" for this in the order of £100,000 to achieve this and a Building committee consisting of the pastors and the trustees have commenced discussions and plans to achieve this goal.

A group of 3 of these have commenced active sourcing of a reputable legal firm that can provide engagement documents for Architects to draw a plan for a joint venture process to rebuild The Sanctuary.

The Selected officials are:

Mr Yomi Amunikoro (Trustee)

Pastor Yinka Akinrinmade (Minister RCCG The Sanctuary)

Dr Olufemi Daramola (Trustee/Minister RCCG The Sanctuary)

Future Hopes

- A purpose-built modern worship centre
- A well-maintained safe space for The Church's goals to be achieved.
- Functional administrative and financial systems
- More lives disciplined into following Jesus-through in person and various online and contact platforms.

FINANCIAL REVIEW

Reserves Policy

The trustees have decided that at present, funds should be retained in banks and building societies, or in reliable vehicles for saving funds which return funds with no loss and prospect of increased funds.

Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

A dedicated reserve account for the purpose of supporting continuity of the Charities' objectives.

Principal Funding Sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on 30/10/2023 and signed on its behalf by



DR. OLUFEMI DARAMOLA

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

FOR THE YEAR ENDED 31 December 2022

INDEPENDENT EXAMINATION REPORT:

I report on the accounts for the year ended 31 December 2022 set out on pages 12 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) (b) of the 2011 Act; and
- To state whether specific matters have come to my attention.

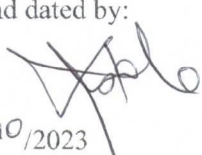
BASIS OF INDEPENDENT EXAMINER'S STATEMENTS

This report is in respect of an examination carried out under section 144 of the Charities Act 2011 and in accordance with the directions given by the Charity Commissioners under section 152(5). An examination includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedure undertaken does not constitute an audit.

INDEPENDENT EXAMINER'S STATEMENT

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed and dated by:


Date: 30/10/2023

Sapphire Consult

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Accounts)
FOR THE YEAR ENDED 31 December 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income	2	293,232	-	293,232	246,155
Other income	3	181	-	181	3,667
Total Incoming Resources		293,413	-	293,413	249,822
<u>Resources Expended</u>					
Charitable activity expenditure	4	250,024	-	250,024	195,958
Finance Cost	5	2,101	-	2,101	2,455
Governance costs	6	1,810	-	1,810	1,648
Total Resources expended		253,935	-	253,935	200,061
Net Incoming/(Outgoing) Resources for the year		39,478	-	39,478	49,761
Total funds at 1 January 2022		596,488	7,921	604,409	554,648
Total funds at 31 December 2022		635,966	7,921	643,887	604,409


All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 £
FIXED ASSETS					
Tangible Fixed Assets	7	480,861	55,000	535,861	546,392
		480,861	55,000	535,861	546,392
CURRENT ASSETS					
Debtors	8	52,021	-	52,021	43,547
Cash in Hand/ Bank		111,181	5,347	116,528	96,053
		163,202	5,347	168,549	139,601
CREDITORS:					
Amount falling due within a year	9	(17,185)	(5,347)	(22,532)	(11,089)
NET CURRENT ASSETS/LIABILITIES		146,017	-	146,017	128,512
TOTAL ASSETS LESS CURRENT LIABILITIES		626,878	55,000	681,878	674,904
CREDITORS:					
Amount falling due after more than one year	10	(37,991)	-	(37,991)	(70,495)
NET ASSETS		588,887	55,000	643,887	604,409
ACCUMULATED FUNDS					
Unrestricted	11.1			635,966	596,488
Restricted	11.2			7,921	7,921
TOTAL FUNDS				643,887	604,409

This was approved by the Board of Trustees on 30/11/2023 and signed on its behalf by:


DR Oluwemi Daranmola

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

1. Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention, the Charity Act 2011 and in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the and Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015), (FRS 102) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below.

Financial Reporting standard

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

1.1 Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

1.2 Resources expended.

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the church which has not been designated for other purposes. Designated funds comprise of unrestricted funds that have been set aside by the Trustees for a specific purpose.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and Building:	2% on cost
Music and church equipment:	15% on cost
Fixtures and fittings:	15% on cost
Motor vehicles:	25% on reducing balance.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

2. Voluntary Income: Donations	2022	2021
	£	£
Gift Aid	52,021	43,492
Tithes & Offerings	241,211	202,663
	293,232	246,155
 3. Other income	 2022	 2021
	£	£
Deposit account interest	181	65
Grants	-	-
Disposal of Motor Vehicle	-	3,603
	181	3,667

4. CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2022	2022	2021
	£	£	£
4.1 Charitable activities - Direct costs	Unrestricted	Restricted	
Staff costs	66,868	-	64,296
Employer Pension (Note 4.3)	6,464	-	6,597
World Evangelism Mission	15,007	-	16,636
Festival of Life	1,200	-	1,200
RCCG Central Office	3,130	-	2,880
African Child Trust	300	-	300
RCCG Regional Contribution	1,801	-	400
Living Seed UK	-	-	1,000
Donations to other charities	3,750	-	1,000
Conference, retreats, and meetings	8,407	-	2,571
CAPRO	2,500	-	-
Ministry Expenses	2,099	-	2,310
Children/Youth Expenses	5,699	-	832
Covid response expenses	-	-	-
Sri Lanka Mission	5,600	-	4,510
Sunday School Books	451	-	89
Welfare and Relief of Poverty	8,630	-	7,611
Cyprus mission	2,453	-	595
Good Women Fellowship	-	-	-
	134,358	-	112,827

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

	2022 £	2022 £	2021 £
	Unrestricted	Restricted	
4.2 Charitable activities - Support costs			
Salary expenses	20,800	-	20,800
Employer pension (Note4.3)	2,008	-	2,089
Insurance	13,681	-	9,643
Light and heat	10,588	-	7,295
Telephone	3,924	-	4,189
Printing Postage and stationery	999	-	553
Office Admin expenses	3,594	-	1,530
Premises repairs and Maintenance	1,266	-	201
Travel Expenses	21,174	-	3,965
Hall hire	3,118	-	-
Due and Subscriptions	219	-	398
Computer and Internet expenses	1,463	-	1,187
Clearing waste management	-	-	316
Security Service	1,366	-	895
Fire Alarm System	1,206	-	584
Other admin expenses	301	-	2,036
Depreciation of Freehold property	13,089	-	13,089
Depreciation of Church equipment	3,738	-	969
Depreciation of Fixtures and fittings	1,305	-	1,536
Depreciation of Motor vehicles	11,651	-	11,651
Depreciation of office equipment	175	-	205
	115,665	-	83,131
 Total charitable expenditure	250,024	-	195,958

4.3 EMPLOYER PENSION

Following recent changes in workplace pension law requiring all employers of labour in the UK to enrol qualifying employees under the Pension Act 2008, the employer is required to participate in the contributory scheme to comply from its pension staging date. The charity has now enrolled its qualifying employees, and this amount represent employer's pension contributions during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

5. FINANCE COSTS

	2022	2021
	£	£
Bank charges and interest charges	<u>2,101</u>	<u>2,455</u>

6. GOVERNANCE COSTS

	2022	2021
	£	£
Legal & professional expenses	1,810	1,648
	<u>1,810</u>	<u>1,648</u>

NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	29,958	27,450
Legal & Professional fees	1,810	1,648

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

7. FIXED ASSETS

	Land and Buildings	Music and church equipment	Fixtures & Fittings	Motor Vehicles	Computer Equipment & software	Total
	£	£	£	£		£
Cost						
At 01/01/22	654,463	35,936	32,243	46,605	4,677	773,924
Add: Additions	-	19,427	-	-	-	19,427
Disposal	-	-	-	-	-	-
At 31/12/22	654,463	55,363	32,243	46,605	4,677	793,351
Depreciation						
At 01/01/22	158,381	30,446	23,541	11,652	3,513	227,532
On disposal	-	-	-	-	-	-
Charge for the year	13,089	3,738	1,305	11,651	175	29,958
At 31/12/22	171,470	34,183	24,846	23,303	3,688	257,490
Net book value						
At 31/12/22	482,993	21,179	7,397	23,302	989	535,861
At 31/12/21	496	5,490	8,702	34,953	1,164	546,392

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	52,021	43,547
	52,021	43,547

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2022 £	2021 £
	Unrestricted	Restricted	
Bank overdraft	5,815	-	-
Obligations under finance lease contracts (10.1)	8,040	-	8,040
Taxation and pension	2,330	-	-
Professional fees	1,000	-	1,000
Youth and Children's camp	-	5,347	2,049
	17,185	5,347	11,089

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2022 £	2021 £
	Unrestricted	Restricted	
Obligations under finance lease contracts (10.1)	26,454	-	34,854
	-	-	-
	-	-	-
	26,454	-	34,854
Other creditors	11,537	-	35,642
	37,991	-	70,495

10.1 OBLIGATIONS UNDER FINANCE LEASE CONTRACTS

	2022 £	2021 £
Balance at 1 January	42,894	39,171
Repayment in the year	(6,650)	(40,287)
New lease in the year	-	42,893
Interest charged in the year	1,749	1,117
	34,494	42,893
	34,494	42,893
Due with one year	8,040	8,040
Due after more than one year	26,454	34,894
	34,494	42,933

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

11. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 January 2022	596,488	7,921	604,409	554,648
Surplus/(Deficit) for the year	39,478	-	39,478	49,761
At 31 December 2022	635,966	7,921	643,887	604,409

11.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria are identified to the fund.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE SANCTUARY

England & Wales - Charity number 1084570

Accounts

Charity number: **1084570**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

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THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

General Overseer	Pastor. E. A. Adeboye
Trustees	Dr Olufemi O Daramola Mrs Odunayo Ajala Mr Rasheed A Amunikoro Dr Amos Akinola Mrs Esther Ogunbiyi
Pastor in Charge	Pastor Olutayo O Ayodele
Charity Registered No	1084570
Principal Office	Tom Allen Centre Grove Crescent Road Stratford London E15 1 BJ
Accountants	Toda Consult (Accountants & Tax Consultants) 19 York Road Northfleet Kent DA11 9PU
Independent Examiner	Mrs O Paul- Taiwo
Bankers	Barclays Bank Plc

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Constitution

The church is constituted under a Trust Deed dated 21 November 2000 and is a registered charity with number 1084570.

Method of Appointment/Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the Trustees meet regularly to manage its affairs. There is a full-time administrator, who manages the day-to-day administration of the church.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Insurance and Indemnity is in place, annually reviewed and adjusted with contemporary needs. We have reviewed our Health and safety policies and procedures over this year.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2021

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit.

Strategies for Achieving Objectives

The church has adopted the following strategies for achieving the above objectives:

- Good governance structure including Health and Safety and safeguarding of service users
- Organisation of seminars in the church with invited guest ministers proven in their various specialties to guide Members of the congregation and our invited guests in the various aspects of Christian faith
- Retreats and away days in Christian centers all over the UK
- Planting and Supporting Christian churches and groups in the UK, the EU and Worldwide
- Support for other charities for example, African Children's Trust and Christian events e.g. Festival of Life and the wider Redeemed Christian Church of God
- The Sanctuary is the headquarters of RCCG Province 3 under Pastor Olutayo Ayodele
- It is also the headquarters of the Good Women's Fellowship of The Redeemed Christian Church of God

Activities for Achieving Objectives

- Community Outreach Events
- Provision of welfare support to members

Church Activities

This was a year for the church to move forward on the preceding year's achievement. Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2021

1. Women's Retreat – (Tabitha Arise Fellowship (TAF) Retreat)- Virtual: Thursday 18th - Saturday 20th February 2020. Theme: 'A Great Company of Women Proclaiming the Word' 2021
2. Men's Retreat – (Men of Destiny Retreat): Virtual Friday 16th - Saturday 17th July 2021 was done online with a theme: Taking Over.
3. Children's Camp: August 2021 was cancelled due to Covid.
4. Youth/Teenagers Camp: August 2021 was cancelled due to Covid.
5. Community Outreaches, with the evangelism team, going out regularly to minister to people in our immediate vicinity was significantly affected by Covid 19 which enforced social distancing.
6. Outreaches/Events outside the United Kingdom-These are events which occur outside the UK which are in keeping with the objectives of the charity. They receive our moral and financial support. Some of our key staff and members and affiliates also attend these events:
 - a) Cyprus 2021: This annual visit and anniversary celebrations were cancelled due to Covid 19 restricted travels.
 - b) Sri Lanka 2021: Planned visit and outreach were cancelled due to Covid 19.
 - c) RCCG Annual Convention: Lagos Nigeria, 2nd – 9th August 2021 took place as a hybrid event.
 - d) RCCG Annual Congress: Lagos Nigeria, 7th – 10th December 2021-Theme: "The Siege is Over" - Hybrid Event.
 - e) Ministers & Leaders Retreat (MLR): Gboko Nigeria Hybrid event from Wednesday 8th to Sunday 12th December 2021. Theme: "Rehoboth – Abiding, Abounding, Abundant Fruitfulness"
 - f) RCCG Festival of Life- Hybrid event. Theme: "A New Dawn"- Friday 15th December 2021: This is an All-night Prayer event hosted by RCCG UK.

7. **Social Action**

- a) The church is part of the Stratford Churches, a fellowship of all churches within the locality of Stratford. Meetings and activities were significantly affected by Covid 19 with meeting going online due to restricted social gathering and distancing rules.

Other initiatives which could not take place due to Covid 19 include the homeless project, which occurs over the winter months, food bank activities and ongoing support to the Chapel and Cafe at the Stratford Westfield Shopping Centre. The website is <http://www.stratfordchurches.co.uk/churches/sanctuary.html>. We are affiliated with and support the initiatives by this group.

- b) Humanitarian Aid/support. The church has supported African Children's mission for over 20 years <http://www.africanchildtrust.org.uk>. This is still ongoing and unaffected by Covid 19.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2021

- c) The Church was able to support Elderly, vulnerable and those affected early in the start of the pandemic. The charity was able to give £50 Tesco vouchers to some people within and outside RCCG The Sanctuary.
- d) Members of the welfare team and Covid support team visited and delivered food and supplies and did shopping to those who were affected.
- e) Homeless Feeding Project- The Youth of the church partnered with Christian Kitchens <http://www.christiankitchen.co.uk> based in St Michaels and All Angels Church Northcote Road, Walthamstow E17 6PQ the charity involved with feeding the homeless in providing food and water to homeless people on a monthly basis it is hoped this will continue with the churches financial support and oversight of the pastoral team.
- f) The church maintains its close relationship with worldwide missions with its relationship with Calvary Ministries CAPRO
- g) The Sanctuary have been responsible for the rent of the premises of the Mission School Under the RCCG Sri Lanka

The Charities we support.

These organisations are part of the body of Christ we support and affiliated with as God directs.

Furthermore, they fulfil in part or whole our core values and beliefs.

1. Locally

The Christian Kitchen

The Christian Kitchen is a charity provision that seeks to feed homeless and marginalized people in Waltham Forest

Faith in Schools

<https://www.faithinschools.co.uk>

Our aim is for every child and young person in Newham schools to have the opportunity to meet local Christians and discover what it means to be a Christian in the 21st century

Stratford Churches

<http://www.stratfordchurches.co.uk/who.html>

Including : Love Stratford and Stratford Leaders Meeting

Transform Newham

<https://www.transformnewham.com>

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2021

2. Regional/National

Festival of Life, was established in 1996 as a Christian Charity. We are committed to advancing the Christian religion by impacting lives and transforming communities. We do this in several ways, the main of which is our Festival of Life Event which takes place twice a year in the UK.

<https://www.festivaloflife.org.uk>

RCCG Central Office

<https://www.rccguk.church>

RCCG Europe Region

Living Seed Europe

<https://www.livingseedeurope.org>

Calvary Ministries UK

<https://www.facebook.com/calvaryministriesworldwide.caprout/>

Good Women Fellowship

<http://www.goodwomen.org.uk>

3. International

RCCG Worldwide <https://www.rccg.org>

Mission & Vision

- 1) To make heaven.
- 2) To take as many people with us.
- 3) To have a member of RCCG in every family of all nations.
- 4) To accomplish No. 1 above, holiness will be our lifestyle.
- 5) To accomplish No. 2 and 3 above, we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries.
- 6) We will pursue these objectives until every Nation in the world is reached for the Lord Jesus Christ

Including:

RCCG Parishes in Cyprus: The Sanctuary and Bethel Parishes Limassol and Bethel Parish Nicosia

RCCG The Vineyard Parish Prayer Centre, Sri Lanka and Mission School

RCCG African Mission - <https://www.rccg.org/african-missions/>

Africa Missions dates back to 1996, when Pastor (Mrs) Folu Adeboye (Visionaire of Africa Missions) went on a visit to mission fields in West Africa.

The Africa Missions Organisation is a fully fledged faith-based not-for-profit organisation committed to addressing the plight of the less privileged in Africa and around the world through appropriate community development and empowerment initiatives and the good news of the gospel of Jesus Christ.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2021

Living Seed

<https://www.livingseed.org>

Calvary Ministries (Capro)

<https://new.capromissions.org>

Calvary Ministries CAPRO is an international non-denominational MISSION AGENCY that started in Nigeria, in 1975. Our primary focus and commitment is making disciples among the 7,052 UNREACHED PEOPLE GROUPS worldwide. This has been our commitment for the last 47 years.

African Children's Trust ACT

<https://africanchildtrust.org.uk/#home>

Our Core Objectives are

Sending skilled volunteers Educating disadvantaged children and orphans Empowering women

Developing communities

Church Building

The passion for seeing the reality of a purpose-built modern worship Centre remains despite economic challenges which appear to want to dent this resolve. It is hopeful that we still explore options available to us. The challenges have also helped us focus on the need to set our house in order with proper systems for our future challenges with God's help.

Due to the foregoing, we have had to revisit our expectations of new build and even a full refurbishment to improving our existing facility.

We are looking at raising a "battling fund" for us to deal with the governance structures to due diligence so we have the safeguards and do not lose out on a Joint Venture process for procuring this long-standing goal. We have over the years looked at joint venture arrangements since we have recently updated the internal and external appearance of the building. We are cautiously looking at this more deliberately.

Future Hopes

- A purpose-built modern worship centre
- Functional administrative and financial systems
- More lives disciplined into following Jesus-through various online and contact platforms

FINANCIAL REVIEW

Reserves Policy

The trustees have decided that at present, funds should be retained in banks and building societies, or in reliable vehicles for saving funds which return funds with no loss and prospect of increased funds.

Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

A dedicated reserve account for the purpose of supporting continuity of the Charities' objectives.

Principal Funding Sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on **03 /10 /2022** and signed on its behalf by



DR OLUFEMI DARAMOLA

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

FOR THE YEAR ENDED 31 December 2021

INDEPENDENT EXAMINATION REPORT:

I report on the accounts for the year ended 31 December 2021 set out on pages 12 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) (b) of the 2011 Act; and
- To state whether specific matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENTS

This report is in respect of an examination carried out under section 144 of the Charities Act 2011 and in accordance with the directions given by the Charity Commissioners under section 152(5). An examination includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedure undertaken does not constitute an audit.

INDEPENDENT EXAMINER'S STATEMENT

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed and dated by:

MRS G PAUL-JAWO.

Date: 03/10/2022

Sapphire Consult

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Accounts)
FOR THE YEAR ENDED 31 December 2021

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income	2	246,155	-	246,155	220,915
Other income	3	3,667	-	3,667	10,977
Total Incoming Resources		249,822	-	249,822	231,892
<u>Resources Expended</u>					
Charitable activity expenditure	4	195,958	-	195,958	191,236
Finance Cost	5	2,455	-	2,455	3,512
Governance costs	6	1,648	-	1,648	2,954
Total Resources expended		200,061	-	200,061	198,703
Net Incoming/(Outgoing) Resources for the year		49,761	-	49,761	34,189
Total funds at 1 January 2021		546,728	7,921	554,648	520,459
Total funds at 31 December 2021		596,489	7,921	604,409	554,648

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 £
FIXED ASSETS					
Tangible Fixed Assets	7	491,392	55,000	546,392	550,207
		491,392	55,000	546,392	550,207
CURRENT ASSETS					
Debtors	8	43,547	-	43,547	33,739
Cash in Hand/ Bank		94,005	2,049	96,054	41,126
		137,552	2,049	139,601	74,865
CREDITORS:					
Amount falling due within a year	9	(9,040)	(2,049)	(11,089)	(26,367)
NET CURRENT ASSETS/LIABILITIES		128,512	-	128,512	48,498
TOTAL ASSETS LESS CURRENT LIABILITIES		619,904	55,000	674,904	598,705
CREDITORS:					
Amount falling due after more than one year	10	(70,495)	-	(70,495)	(44,057)
NET ASSETS		549,409	55,000	604,409	554,648
ACCUMULATED FUNDS					
Unrestricted	11.1			596,488	546,727
Restricted	11.2			7,921	7,921
TOTAL FUNDS				604,409	554,648

This was approved by the Board of Trustees on **03/ 01 /2022** and signed on its behalf by:



THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2021

1. Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention, the Charity Act 2011 and in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015), (FRS 102) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below.

Financial Reporting standard

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

1.1 Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

1.2 Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the church which has not been designated for other purposes. Designated funds comprise of unrestricted funds that have been set aside by the Trustees for a specific purpose.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and Building:	2% on cost
Music and church equipment:	15% on cost
Fixtures and fittings:	15% on cost
Motor vehicles:	25% on reducing balance

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

2. Voluntary Income: Donations	2021	2020
	£	£
Gift Aid	43,492	33,739
Tithes & Offerings	202,663	187,176
	246,155	220,915
 3. Other income	 2021	 2020
	£	£
Deposit account interest	64	82
Grants	-	10,895
Disposal of Motor Vehicle	3,603	-
	3,667	10,977

4. CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2021	2020
	£	£	£
4.1 Charitable activities - Direct costs	Unrestricted	Restricted	
Staff costs	64,296	-	71,389
Employer Pension (Note 4.3)	6,597	-	4,023
World Evangelism Mission	16,636	-	11,151
Festival of Life	1,200	-	1,200
RCCG Central Office	2,880	-	2,880
African Child Trust	300	-	300
RCCG Regional Contribution	400	-	-
Living Seed UK	1,000	-	1,000
Donations to other charities	1,000	-	120
Conference and meetings	1,000	-	-
Ministry Expenses	2,310	-	790
Children/Youth Expenses	832	-	1,136
Covid response expenses	-	-	1,031
Sri Lanka Mission	4,510	-	4,190
Sunday School Books	89	-	200
Welfare and Relief of Poverty	7,611	-	1,260
Cyprus mission	595	-	-
Good Women Fellowship	-	-	-
RCCG Camp (Nigeria)	1,571	-	1,500
	112,827	-	102,170

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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	2021	2021	2020
	£	£	£
	Unrestricted	Restricted	
4.2 Charitable activities - Support costs			
Salary expenses	20,800	-	22,457
Employer pension (Note4.3)	2,089		326
Insurance	9,643	-	9,095
Light and heat	7,295	-	14,645
Telephone	4,189	-	4,569
Printing Postage and stationery	553	-	433
Office Admin expenses	1,530	-	1,014
Premises repairs and Maintenance	201	-	3,893
Motor Expenses	3,965	-	3,455
Due and Subscriptions	398	-	141
Computer and Internet expenses	1,187	-	1,761
Clearing waste management	316	-	655
Security Service	895	-	334
Fire Alarm System	584	-	830
Other admin expenses	2,036	-	1,069
Depreciation of Freehold property	13,089	-	13,089
Depreciation of Office equipment	969	-	514
Depreciation of Fixtures and fittings	1,536	-	1,807
Depreciation of Motor vehicles	11,651	-	8,838
Depreciation of Church equipment	205	-	242
	83,131	-	89,066
 Total charitable expenditure	195,958	-	191,236

4.3 EMPLOYER PENSION

Following recent changes in workplace pension law requiring all employers of labour in the UK to enrol qualifying employees under the Pension Act 2008, the employer is required to participate in the contributory scheme to comply from its pension staging date. The charity has now enrolled its qualifying employees, and this amount represent employer's pension contributions during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

5. FINANCE COSTS

	2021	2020
	£	£
Bank charges and interest charges	<u>2,455</u>	<u>3,512</u>

6. GOVERNANCE COSTS

	2021	2020
	£	£
Legal & professional expenses	1,648	2,954
	<u>1,648</u>	<u>2,954</u>

NET MOVEMENT IN FUNDS FOR THE YEAR

	2021	2020
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	27,450	24,490
Legal & Professional fees	1,648	2,954

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

7. FIXED ASSETS

	Land and Buildings	Music and church equipment	Fixtures & Fittings	Motor Vehicles	Computer Equipment & software	Total
	£	£	£	£		£
Cost						
At 01/01/21	654,463	32,391	32,243	103,037	4,677	826,811
Add: Additions	-	3,545	-	46,605	-	50,150
Disposal	-	-	-	(103,037)		(103,037)
At 31/12/21	654,463	35,936	32,243	46,605	4,677	773,924
Depreciation						
At 01/01/21	145,292	29,477	22,005	76,522	3,308	276,604
On disposal	-	-	-	(76,522)	-	(76,522)
Charge for the year	13,089	969	1,536	11,651	205	27,450
At 31/12/21	158,381	30,446	23,541	11,652	3,513	227,532
Net book value						
At 31/12/21	496,082	5,490	8,702	34,953	1,164	546,392
At 31/12/20	509,171	2,914	10,238	26,515	1,369	550,207

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors	43,547	33,739
	43,547	33,739

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2021 £	2020 £
	Unrestricted	Restricted	
Bank overdraft	-	-	
Obligations under finance lease contracts (10.1)	8,040	-	6,650
Taxation and pension	-	-	17,023
Professional fees	1,000	-	1,000
Youth and Children's camp	-	2,049	1,694
	9,040	2,049	26,367

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2021 £	2020 £
	Unrestricted	Restricted	
Obligations under finance lease contracts (10.1)	34,854	-	32,520
	-	-	-
	34,854	-	32,520
Other creditors	35,642	-	11,537
	70,495	-	44,057

10.1 OBLIGATIONS UNDER FINANCE LEASE CONTRACTS

	2021 £	2020 £
Balance at 1 January	39,171	45,821
Repayment in the year	(40,287)	(8,564)
New lease in the year	42,893	-
Interest charged in the year	1,117	1,914
	42,893	39,171
	-	-
	42,893	39,171
Due with one year	8,040	6,650
Due after more than one year	34,854	32,521
	42,893	39,171

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

11. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
At 1 January 2021	546,727	7,921	554,648	520,459
Surplus/(Deficit) for the year	49,761	-	49,761	34,189
At 31 December 2021	596,488	7,921	604,409	554,648

11.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria are identified to the fund.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE SANCTUARY

England & Wales - Charity number 1084570

Accounts

Charity number: **1084570**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

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THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

General Overseer	Pastor. E. A. Adeboye
Trustees	Dr Olufemi O Daramola Mrs Odunayo Ajala Mr Rasheed A Amunikoro Dr Amos Akinola Mrs Esther Ogunbiyi
Pastor in Charge	Pastor Olutayo O Ayodele
Charity Registered No	1084570
Principal Office	Tom Allen Centre Grove Crescent Road Stratford London E15 1 BJ
Accountants	Toda Consult (Accountants & Tax Consultants) 19 York Road Northfleet Kent DA11 9PU
Independent Examiner	Mrs O Paul- Taiwo ACA
Bankers	Barclays Bank Plc

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 December 2020

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Constitution

The church is constituted under a Trust Deed dated 21 November 2000 and is a registered charity with number 1084570.

Method of Appointment/Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the Trustees meet regularly to manage its affairs. There is a full-time administrator, who manages the day-to-day administration of the church.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Insurance and Indemnity is in place, annually reviewed and adjusted with contemporary needs. We have reviewed our Health and safety policies and procedures over this year.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2020

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit.

Strategies for Achieving Objectives

The church has adopted the following strategies for achieving the above objectives:

- Good governance structure including Health and Safety and safeguarding of service users
- Organisation of seminars in the church with invited guest ministers proven in their various specialties to guide Members of the congregation and our invited guests in the various aspects of Christian faith
- Retreats and away days in Christian centers all over the UK
- Planting and Supporting Christian churches and groups in the UK, the EU and Worldwide
- Support for other charities for example, African Children's Trust and Christian events e.g. Festival of Life and the wider Redeemed Christian Church of God
- The Sanctuary is the headquarters of RCCG Province 3 under Pastor Olutayo Ayodele
- It is also the headquarters of the Good Women's Fellowship of The Redeemed Christian Church of God

Activities for Achieving Objectives

- Community Outreach Events
- Provision of welfare support to members

Church Activities

This was a year for the church to move forward on the preceding year's achievement. Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

1. Family Focus Weekend 2020 scheduled to take place at The Sanctuary Tom Allen Centre, Stratford was cancelled due to Covid 19.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2020

2. Women's Retreat – (Tabitha Arise Fellowship (TAF) Retreat): Friday 17th - Sunday 19th February 2020.
3. Men's Retreat – (Men of Destiny Retreat): Friday 10th - Saturday 11th July 2020 was done online due to Covid 19.
4. Children's Camp: August 2020 was cancelled due to Covid 19.
5. Youth/Teenagers Camp: August 2020 was cancelled due to Covid 19.
6. Community Outreaches, with the evangelism team, going out regularly to minister to people in our immediate vicinity was significantly affected by Covid 19 which enforced social distancing.
7. Outreaches/Events outside the United Kingdom-These are events which occur outside the UK which are in keeping with the objectives of the charity. They receive our moral and financial support. Some of our key staff and members and affiliates also attend these events:
 - a) Cyprus 2020: This annual visit and anniversary celebrations were cancelled due to Covid 19 restricted travels.
 - b) Sri Lanka 2020: Planned visit and outreach were cancelled due to Covid 19.
 - c) RCCG Annual Convention: Lagos Nigeria, 2nd – 9th August 2020 took place as online event due to Covid 19.
 - d) RCCG Annual Congress: Lagos Nigeria, 7th – 10th December 2020 also became an online event due to Covid 19.
 - e) Summit of Nations (S.O.N.): Gboko Nigeria, 2020 was cancelled due to the effect of Covid 19.
 - f) Ministers & Leaders Retreat (MLR): Gboko Nigeria Wednesday 8th – Sunday 12th December 2020 took place online due to Covid 19.
 - g) RCCG Festival of Life in 2020: This is an All-night Prayer event hosted by RCCG UK, however it was held online due to Covid 19.
8. **Social Action**
 - a) The church is part of the Stratford Churches, a fellowship of all churches within the locality of Stratford. Meetings and activities were significantly affected by Covid 19 with meeting going online due to restricted social gathering and distancing rules.

Other initiatives which could not take place due to Covid 19 include the homeless project, which occurs over the winter months, food bank activities and ongoing support to the Chapel and Cafe at the Stratford Westfield Shopping Centre. The website is <http://www.stratfordchurches.co.uk/churches/sanctuary.html>. We are affiliated with and support the initiatives by this group.
 - b) Humanitarian Aid/support. The church has supported African Children's mission for over 20 years <http://www.africanchildtrust.org.uk>. This is still ongoing and unaffected by Covid 19.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2020

- c) The Church was able to support Elderly, vulnerable and those affected early in the start of the pandemic. The charity was able to give £50 Tesco vouchers to some people within and outside RCCG The Sanctuary.
- d) Members of the welfare team and Covid support team visited and delivered food and supplies and did shopping to those who were affected.
- e) Homeless Feeding Project- The Youth of the church partnered with Christian Kitchens <http://www.christiankitchen.co.uk> based in St Michaels and All Angels Church Northcote Road, Walthamstow E17 6PQ the charity involved with feeding the homeless in providing food and water to homeless people on a monthly basis it is hoped this will continue with the churches financial support and oversight of the pastoral team.
- f) The church maintains its close relationship with worldwide missions with its relationship with Calvary Ministries CAPRO
- g) The Sanctuary have been responsible for the rent of the premises of the Mission School Under the RCCG Sri Lanka

Church Building

The passion for seeing the reality of a purpose-built modern worship Centre remains despite economic challenges which appear to want to dent this resolve. It is hopeful that we still explore options available to us. The challenges have also helped us focus on the need to set our house in order with proper systems for our future challenges with God's help.

Due to the foregoing, we have had to revisit our expectations of new build and even a full refurbishment to improving our existing facility.

We are looking at raising a "battling fund" for us to deal with the governance structures to due diligence so we have the safeguards and do not lose out on a Joint Venture process for procuring this long standing goal. We have over the years looked at joint venture arrangements since we have recently updated the internal and external appearance of the building. We are cautiously looking at this more deliberately.

Future Hopes

- A purpose-built modern worship centre
- Functional administrative and financial systems
- More lives disciplined into following Jesus-through various online and contact platforms

FINANCIAL REVIEW

Reserves Policy

The trustees have decided that at present, funds should be retained in banks and building societies, or in reliable vehicles for saving funds which return funds with no loss and prospect of increased funds.

Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2020

A dedicated reserve account for the purpose of supporting continuity of the Charities' objectives.

Principal Funding Sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on **03/10/2021** and signed on its behalf by

DR OLUFEMI DARAMOLA

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

FOR THE YEAR ENDED 31 December 2020

INDEPENDENT EXAMINATION REPORT:

I report on the accounts for the year ended 31 December 2020 set out on pages 10 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) (b) of the 2011 Act; and
- To state whether specific matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENTS

This report is in respect of an examination carried out under section 144 of the Charities Act 2011 and in accordance with the directions given by the Charity Commissioners under section 152(5). An examination includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedure undertaken does not constitute an audit.

INDEPENDENT EXAMINER'S STATEMENT

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed and dated by:

MRS O PAUL-TAIWO, ACA

Date: 03/10/2021

Sapphire Consult

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Accounts)
FOR THE YEAR ENDED 31 December 2020

	Notes	Unrestricted £	Restricted £	2020 Total £	2019 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income	2	220,915	-	220,915	222,372
Other income	3	10,977	-	10,977	212
Total Incoming Resources		231,892	-	231,892	222,584
<u>Resources Expended</u>					
Charitable activity expenditure	4	180,085	11,151	191,236	218,362
Finance Cost	5	3,512	-	3,512	3,964
Governance costs	6	2,954	-	2,954	1,000
Total Resources expended		186,551	11,151	197,703	223,326
Net Incoming/(Outgoing) Resources for the year		45,341	(11,151)	34,189	(742)
Total funds at 1 January 2020		490,919	30,282	521,201	521,201
Total funds at 31 December 2020		536,260	19,131	555,390	520,459

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 £
FIXED ASSETS					
Tangible Fixed Assets	7	495,207	55,000	550,207	574,173
		495,207	55,000	550,207	574,173
CURRENT ASSETS					
Debtors	8	33,739	-	33,739	21,900
Cash in Hand/ Bank		39,432	1,694	41,126	25,038
		73,171	1,694	74,865	46,938
CREDITORS:					
Amount falling due within a year	9	(24,673)	(1,694)	(26,367)	(28,046)
NET CURRENT ASSETS/LIABILITIES		48,498	-	48,498	18,892
TOTAL ASSETS LESS CURRENT LIABILITIES		543,705	55,000	598,705	593,066
CREDITORS:					
Amount falling due after more than one year	10	(44,057)	-	(44,057)	(72,607)
NET ASSETS		499,648	55,000	554,648	520,459
ACCUMULATED FUNDS					
Unrestricted	11.1			546,727	501,277
Restricted	11.2			7,921	19,182
TOTAL FUNDS				554,648	520,459

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020

1. Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention, the Charity Act 2011 and in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015), (FRS 102) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below.

Financial Reporting standard

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

1.1 Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

1.2 Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the church which has not been designated for other purposes. Designated funds comprise of unrestricted funds that have been set aside by the Trustees for a specific purpose.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and Building:	2% on cost
Music and church equipment:	15% on cost
Fixtures and fittings:	15% on cost
Motor vehicles:	25% on reducing balance

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

2. Voluntary Income: Donations	2020	2019
	£	£
Gift Aid	33,739	27,717
Tithes & Offerings	187,176	194,655
	<u>220,915</u>	<u>222,372</u>
	<u>220,915</u>	<u>222,372</u>

3. Other income	2020	2019
	£	£
Deposit account interest	82	212
Grants	10,895	-
	<u>10,977</u>	<u>212</u>
	<u>10,977</u>	<u>212</u>

4. CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2020	2020	2019
	£	£	£
4.1 Charitable activities - Direct costs	Unrestricted	Restricted	
Staff costs	71,389	-	74,355
Employer Pension (Note 4.3)	4,023	-	3,341
World Evangelism Mission	-	11,151	11,210
Festival of Life	1,200	-	800
RCCG Central Office	2,880	-	2,880
African Child Trust	300	-	300
RCCG Province 2	-	-	500
Living Seed UK	1,000	-	2,000
Donations to other charities	120	-	-
Conference and meetings	-	-	950
Ministry Expenses	790	-	2,643
Children/Youth Expenses	1,136	-	2,022
Covid response expenses	1,031	-	-
Sri Lanka Mission	4,190	-	5,420
Sunday School Books	200	-	1,000
Welfare and Relief of Poverty	1,260	-	5,227
Love Stratford Event	-	-	200
Good Women Fellowship	-	-	750
RCCG Camp (Nigeria)	1,500	-	1,000
	<u>91,019</u>	<u>11,151</u>	<u>114,598</u>
	<u>91,019</u>	<u>11,151</u>	<u>114,598</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

	2020 £	2020 £	2019 £
	Unrestricted	Restricted	
4.2 Charitable activities - Support costs			
Salary expenses	22,457	-	22,047
Employer pension (Note4.3)	326		-
Insurance	9,095	-	5,330
Light and heat	14,645	-	14,400
Telephone	4,569	-	3,767
Printing Postage and stationery	433	-	1,575
Office Admin expenses	1,014	-	2,836
Premises repairs and Maintenance	3,893	-	2,080
Motor Expenses	3,455	-	15,821
Due and Subscriptions	141	-	-
Computer and Internet expenses	1,761	-	3,133
Clearing waste management	655	-	1,302
Security Service	334	-	837
Equipment hire	-	-	50
Fire Alarm System	830	-	351
Miscellaneous	1,069	-	2,439
Advertising	-	-	-
Depreciation of Freehold property	13,089	-	13,089
Depreciation of Office equipment	514	-	513
Depreciation of Fixtures and fittings	1,807	-	2,126
Depreciation of Motor vehicles	8,838	-	11,784
Depreciation of Church equipment	242	-	284
	89,066	-	103,764
Total charitable expenditure	180,085	11,151	218,362

4.3 EMPLOYER PENSION

Following recent changes in workplace pension law requiring all employers of labour in the UK to enrol qualifying employees under the Pension Act 2008, the employer is required to participate in the contributory scheme to comply from its pension staging date. The charity has now enrolled its qualifying employees, and this amount represent employer's pension contributions during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

5. FINANCE COSTS

	2020	2019
	£	£
Bank charges and interest charges	<u>3,512</u>	<u>3,964</u>

6. GOVERNANCE COSTS

	2020	2019
	£	£
Legal & professional expenses	2,954	1,000
	<u>2,954</u>	<u>1,000</u>

NET MOVEMENT IN FUNDS FOR THE YEAR

	2020	2019
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	24,490	27,796
Legal & Professional fees	2,954	1,000

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

7. FIXED ASSETS

	Land and Buildings	Music and church equipment	Fixtures & Fittings	Motor Vehicles	Computer Equipment & software	Total
	£	£	£	£		£
Cost						
At 01/01/20	654,463	31,867	32,243	103,037	4,677	826,287
Add: Additions	-	524	-	-	-	524
At 31/12/20	654,463	32,391	32,243	103,037	4,677	826,811
Depreciation						
At 01/01/20	132,202	28,963	20,199	67,684	3,066	252,114
Charge for the year	13,089	514	1,807	8,838	242	24,490
At 31/12/20	145,292	29,477	22,005	76,522	3,308	276,604
Net book value						
At 31/12/20	509,171	2,914	10,238	26,515	1,369	550,207
At 31/12/19	522,261	2,904	12,045	35,353	1,611	574,173

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Debtors	33,739	21,900
	33,739	21,900

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2020 £	2019 £
	Unrestricted	Restricted	
Bank overdraft	-	-	3,595
Obligations under finance lease contracts (10.1)	6,650	-	6,650
Taxation and pension	17,032	-	5,212
Accrued expenses	-	-	3,361
Professional fees	1,000	-	1,000
Youth and Children's camp	-	1,694	8,228
	24,673	1,694	28,046

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020 £	2020 £	2019 £
	Unrestricted	Restricted	
Obligations under finance lease contracts (10.1)	32,520	-	39,170
	-	-	-
	-	-	-
	32,520	-	39,170
Other creditors	11,537	-	33,437
	44,057	-	72,607

10.1 OBLIGATIONS UNDER FINANCE LEASE CONTRACTS

	2020 £	2019 £
Balance at 1 January	45,821	52,471
Repayment in the year	(8,564)	(8,564)
Interest charged in the year	1,914	1,914
	39,171	45,821
	-	-
	39,171	45,821
Due with one year	6,650	6,650
Due after more than one year	32,520	39,170
	39,171	45,821

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY

11. FUNDS	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
At 1 January 2020	501,387	19,072	520,459	521,201
Surplus/(Deficit) for the year	45,341	(11,151)	34,189	(742)
At 31 December 2020	546,728	7,921	554,648	520,459

11.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria are identified to the fund.