

Red Lodge Community Pool

Annual General Meeting 20th November 2024

Chairperson's Report

This year has had its challenges as from previous years. The pool still continues to thrive but with price increases from essential suppliers our profits are minimal. The Director and staff have been great at finding cheaper alternatives to decrease out outgoings.

The swim school is still very popular and even with the increase in lessons back in September we are still receiving new members and have had many come from other pools. The schools, community groups and swim clubs continue to hire from us. Our Adult 1:1 lessons have been well received and Pool parties have restarted which are doing really well, being booked up for a couple of months now. Bubble swims are still our most popular and profitable group at the moment. Parent and baby swim on Thursday morning are very poor in attendance so we are looking into changing this session for a more profitable one.

The website has been restructured and we are looking into taking payments online very soon. We also have more involvement on our social media page which has helped in getting the word out about the pool.

Our parking situation has yet been resolved but we have been given permission to make more spaces by taking bushes and trees down. We are currently trying to find the best means of removing the trees without extra cost to the pool but we are hoping this will allow and extra 3-4 parking spaces for users.

We continue to keep a close eye on the finances. After the successful increase in September for the swim school, we have discussed increasing the pool hire and public prices by 10% also. The swimming teachers continue to work extremely hard and have not had a pay increase for since April 2022 so we are looking into an increase for them also which we will bring to the committee.

The company's assets in the end of year accounts for March 2024 show a figure of £96,035 which is down £4,749 from the 2023 figures.

We are still in need, and more of a necessity, require a new boiler as we are still currently functioning on one boiler. We have had a few essential maintenance jobs from taps in the toilets to the lifeguard chair.

The pool continues to comply with the legal standards and meet our stated objectives.

We are in the process of creating new contracts for the swim teachers and for the manager's position.

Liza D. Cox.

Alan has done an amazing job keeping Red Lodge running over the years often coming in on his days off and helping in any way he can. He will be missed by staff and the many families he has taught to swim. We wish him the very best in his retirement.



STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2024.

Charity No: 1084564

Companies House Registration: 03927198

RED LODGE COMMUNITY POOL LIMITED

BALANCE SHEET

AS AT 31st March 2024

| | 31st Mar 2024 | 31st Mar 2023 |
|--|----------------|-----------------|
| FIXED ASSETS | | |
| Building Improvements | 86,377 | 70,769 |
| CURRENT ASSETS | | |
| Cash at Bank | 31,161 | 21,081 |
| Deposit Accounts | 3,543 | 25,519 |
| Cash in Hand | 0 | 0 |
| Trading Stock | 249 | 348 |
| Debtors & Prepayments | 4,127 | 7,275 |
| TOTAL CURRENT ASSETS | 39,080 | 54,223 |
| CURRENT LIABILITIES - CREDITORS DUE WITHIN ONE YEAR | | |
| Deferred Income | 23,000 | 17,786 |
| Accrued Expenses | 6,422 | 6,422 |
| NET CURRENT LIABILITIES | 29,422 | 24,208 |
| CURRENT ASSETS LESS CURRENT LIABILITIES | 9,658 | 30,015 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | £96,035 | £100,784 |
| Represented by: | | |
| Accumulated Fund as at 1st Apr 2023 | 100,784 | 121,486 |
| Loss/Surplus since 1st April 2023 | -4,749 | -20,702 |

| | | |
|---|----------------|-----------------|
| Accumulated Fund as at 31st Mar 2024 | £96,035 | £100,784 |
|---|----------------|-----------------|

- a. For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b. The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The Directors acknowledge their responsibility for:
- i) ensuring the Company keeps accounting records which comply with section 386: and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
- e. The Trustees have opted not to deliver a copy of the Directors' Report or the Profit & Loss Account
- Approved by the Board on: 126th November2024
- And signed on their behalf by:

Liza Cox, Director

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Red Lodge Community Pool Ltd

INCOME & EXPENDITURE ACCOUNT For the Year to 31st Mar 2024

| | Year to 31st March 2024 £ | Year to 31st Mar 2023 £ |
|---------------------------|---------------------------------|-------------------------------|
| Income | | |
| Public | 27,681 | 18,186 |
| Swimming Lessons | 145,166 | 141,788 |
| Party Hire | 0 | 0 |
| Schools | 68,659 | 89,203 |
| Community Groups | 9,661 | 22,292 |
| | <u>251,167</u> | <u>271,469</u> |
| Grants | 0 | 10,000 |
| Donations | 4,906 | 120 |
| Profit on Accessory Sales | 563 | 1,259 |
| Interest Received | 40 | 146 |
| | <u>256,676</u> | <u>282,994</u> |
| Expenditure | | |
| Repairs & Maintenance | 11,954 | 86,415 |
| Chemicals & Gen.Supplies | 10,031 | 9,470 |
| Gas | 25,977 | 22,326 |
| Water | 3,631 | 5,621 |
| | 51,593 | 123,832 |
| Wages | 179,729 | 151,666 |
| Training | 760 | 1,200 |
| Clothing | 251 | 0 |
| | 180,740 | 152,866 |
| Security | 4,970 | 3,859 |
| Rates | 242 | 399 |
| Electricity | 10,524 | 11,373 |
| | 15,736 | 15,631 |
| Promotional Expenses | 0 | 0 |
| Telephone/Broadband | 1,780 | 1561 |
| Insurance | 7,591 | 7085 |
| Professional Fees | 0 | 0 |
| Card Collection Fees | 3905 | 2502 |
| Miscellaneous | 80 | 219 |
| | 13,356 | 11,367 |

| | | |
|------------------------------------|-----------------|------------------|
| Total Expenditure | 261,425 | 303,096 |
| Surplus/Loss for the Period | <u>(£4,749)</u> | <u>(£20,702)</u> |

RED LODGE COMMUNITY POOL LIMITED

Registered Number 03927198

**Notes to the Accounts
for the year ended 31st March 2024**

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities effective January 2005.

The Company is limited by guarantee and does not have a Share Capital. The liability of Each member of the Company is one pound.

Turnover was £256,766 (2023 - £282,994)

2. Transactions with the Directors

There were no transactions with the Directors

3. Related Party disclosures

There were no related party disclosures.

4. Capital Commitments

There were no Capital Commitments as at the Balance Sheet date. (2023 - nil)



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/directors/ members of

Charity Name

Red Lodge Community Pool Limited

On accounts for the year ended

31st March 2024

| | | | |
|--------------|---------|--------------|----------|
| Charity no.: | 1084564 | Company no.: | 03927198 |
|--------------|---------|--------------|----------|

Set out on pages

1,2,3

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

Independent examiner's statement

I report to the charity trustees on my examination of the accounts of the Company for the year ended DD / MM / YYYY.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying

out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

V.E.James

26th November 2024

Vernon E James

Signed:

Date:

Name:

Relevant professional qualification(s) or body (if any):

Authorised by HMRC to provide Accountancy Services (J1235)

Address:

Pine Hollow

Redhill Way

Southampton SO16 7NA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

