

**REGISTERED COMPANY NUMBER: 04107822 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1084546**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**Chemin Neuf Community**

Somerset Accountancy Services Ltd  
22 Wessex Park  
Bancombe Business Estate  
Somerton  
Somerset  
TA11 6SB

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 6      |
| <b>Independent Examiner's Report</b>              | 7           |
| <b>Statement of Financial Activities</b>          | 8           |
| <b>Balance Sheet</b>                              | 9 to 10     |
| <b>Notes to the Financial Statements</b>          | 11 to 17    |
| <b>Detailed Statement of Financial Activities</b> | 18 to 19    |

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the Charity are the advancement of the religious and other charitable work of the Congregation as the Trustees with the approval of the Superior shall from time to time think fit and if at any time the Congregation shall cease to exist or shall cease to carry on religious or other charitable work then for such other lawful charitable purposes connected with the advancement of the Roman Catholic religion as the Trustees shall determine.

The religious work of the Charity includes running the Catholic parish of Cockfosters, as well as a team helping the formation programme of the Community of St Anselm in Lambeth Palace, and supporting the prayer life in Lambeth Palace. The Community also conducts retreats, quiet days and other spiritual programmes. These are held regularly in Storrington Priory, West Sussex, and in Sclerder Abbey, Cornwall, and are for married couples, for single people and for young people.

In 2024 the Community was able to maintain a full and well-attended programme of retreats and sessions, including online retreats, despite shortages of personnel.

Sclerder Green Abbey - the permaculture project has continued to develop and a variety of volunteers are taking part. Other retreats, quiet days and missions continued at the Abbey.

Lambeth - ministry at the Palace was maintained and much appreciated by the Palace staff. The St Anselm Community continued to experience severe problems due to inadequate staffing by the Church of England and associated financial difficulties. The sudden resignation of the Archbishop of Canterbury will mean our withdrawal from Lambeth a little earlier than anticipated

Cockfosters - the team there have been central to life of the parish, as well as participating in and fostering various Chemin Neuf Community missions. The parish priest, Christophe Brunet, returned to France and Pascal Sullivan has taken his place.

Storrington - the personnel at The Priory remained at 2 with a Community couple living nearby. The house has been much used for private retreats and hospitality to groups as well as the regular programmes of mission.

CANA - as well as the usual CANA programmes for couples and their families, the core team continue to explore innovative ways of making this mission accessible and fruitful.

The International Council of Chemin Neuf launched a year of discernment entitled "Missionary Redeployment".

We continue to receive private donations for the Chemin Neuf Community's charitable activity in Kinshasa, Democratic Republic of Congo. These donations support the programme of caring for street children, reuniting them with their families, and following up to ensure a more sustainable family unit, and more recently providing vocational training. (see section below).

In addition, we continue to receive donations to support the work of Chemin Neuf Community in helping children and their families in a deprived part of Manila in the Philippines (see section below).

## **OBJECTIVES AND ACTIVITIES**

### **Project to reintegrate street children in Kinshasa, Democratic Republic of the Congo**

Chemin Neuf Community in the UK has for over a decade been supporting a successful project in Kinshasa, Democratic Republic of Congo (DRC) for sustainable reintegration of street children back into their families. The project is run in Kinshasa by LBM, a secular Congolese NGO set up by Chemin Neuf Community's affiliate in the DRC.

The primary objective of the programme is to reunite street children with their families. The programme started in 2004 with care and reunification of boys, and since 2011 has taken in and reunified girls as well. All the young girls, and some of the more vulnerable boys, are accommodated overnight. Recently Chemin Neuf Community celebrated the 20th anniversary of opening the first boys' centre.

LBM also gives support to older teenagers and young adults living on the streets. Support includes a Welcome Centre, with training in non-violent conflict-resolution, and literacy. LBM has set up a vocational training school for both male and female young people living on the streets, but too old to come into the family reunification programme. Training is provided in installation of small-scale solar energy (both men and women successfully take part in this new training initiative and have found installation work in the wider community), carpentry, metalworking, building, and sewing. More recently a small enterprise management training centre was set up to give participants skills to set up and run their own workshops to make the most of their vocational skills.

Chemin Neuf in the UK secured a substantial annual grant from Comic Relief to support LBM's project over the years 2013-2019. Since 2019 smaller donations received from funds and from private individuals have been passed on each year directly to the project in Kinshasa. LBM has been able to continue the programme for the time being due to additional funding from other countries, but we will continue to seek further funds from UK sources to sustain future needs.

### **Support for charitable projects by the Chemin Neuf Community in the Philippines**

Restricted funds received from various donors in the UK have been used to support two social projects in the Philippines:

#### **Welfare and nutrition program:**

Our welfare and nutrition program called today "Tara sa Sanlo" helps children and their families (mainly women) from a deprived slum area near the Chemin Neuf Community house. Each week, some sixty to seventy children and teenagers come on Saturday morning. These children are given a snack and a hot meal, are provided with hygiene products including anti lice shampoo so that they are able to shower and clean their hair. Some of their parents and families (particularly the women) are regularly given food supplies. The children participate in workshops including reading, writing, maths and science. Catechesis and sports such as basketball and badminton are also offered; as well as times of fun and games to make them feel like ordinary children again. This work is carried by our volunteers, some paid members of staff and the members of the Community.

#### **Children and youth education support:**

An Educational Grant Programme has been set up to help children to begin their school education as well as supporting existing pupils to continue and complete their education. It aims to provide for basic school needs that will help and encourage the children and their parents in pursuing education. One needs to remember that when a child or teenager goes to school they do not work or beg on the streets; hence, the family loses income. We organise training for the parents or guardians, providing them with food and support. Our help consists of providing school uniforms, school shoes, school materials, books and school projects; meal provision; providing necessary facilities (use of computer, internet etc.) that they do not have at home; organising tutorials, spiritual and human development formation for students and their parents. We do not give any money.

## **FINANCIAL REVIEW**

### **Summary of Financial Results**

Income from charitable activities, net of special items, decreased to £134,007 (from £171,265 in 2023)

Income from Donations again improved (up 22%) thanks to a large increase in fraternity donations.

As a result, Total Income reduced by £5,230 compared to the previous year.

Expenditure increased to £169,373 (from £138,594 in 2023), driven by higher Food, Lighting & Heating and Insurance costs. Expenditure on Repairs and Renewals was much reduced.

The Community are incurring substantial costs because the insurers required new Reinstatement Valuations on both retreat houses. In addition Fixed Wiring Tests and Fire Risk Assessments completed during the year identified further changes required or recommended under new regulations.

The movement of Net funds showed a deficit of £47,262 compared to the deficit of £21,052 in the previous year.

### **Reserves policy**

The reserves policy of the Community for our operations within the UK has been set in the light of relatively stable monthly receipts of 'Fraternity Donations' from long-term committed members of the Community, balanced against the monthly expenditure on Unrestricted activities. Our policy is to keep a cash reserve that covers three months' expenditure on unrestricted activities less three months' fraternity donations. At the end of December 2024, the actual unrestricted cash at bank and in hand of £104,006 was well above the desired policy reserve to cover three months' expenditure.

## **FINANCIAL REVIEW**

### **Review of Policies**

Safeguarding (SFG): There were no safeguarding incidents reported during 2024.

Our Safeguarding Policy, last reviewed in 2023, has been updated so as to be robust and transparent and understood by all members of the Community. Our Lead SFG person has taken advice from RLSS (Religious Life Safeguarding Service) and a pilot audit was undertaken by CSSA (Catholic Safeguarding Standards Agency). The encouraging Audit Report and its further recommendations were given to the Trustees in December along with a DBS Training List and a Communication plan. Training for spiritual companions was organised for 20 spiritual companions during 2024. Our General Data Protection Regulation (GDPR) policy has been updated, along with Guidelines for Bullying, Whistleblowing and Complaints.

Financial procedures were reviewed by an accountant from Chemin Neuf's International finance team visiting the Community in the UK.

### **Pension and health care risks**

At present the British members of the Community in the UK are not life-committed members of Chemin Neuf Community. The future living and care costs of these British members are secured by their own existing pension funds, and in most cases by their own houses and other personal assets. Non-British Community members, who are mainly life-committed members, are backed by contributions to funds for religious in their countries of origin. Non-British Community members who have come to the UK on sponsored visas since Brexit have had to pay the Immigration Health Surcharge which covers NHS health insurance when they apply for their visas. Other non-British members all have settled or pre-settled status which includes NHS health insurance cover. Recently younger British nationals have joined the Community. Those in the UK are in paid employment with own pension fund contributions. Two of the British nationals based in or sponsored by France have had their contributions paid by the French congregation of the Chemin Neuf Community.

### **Post-Brexit risks**

At the end of 2024, five members of the Community resident in the UK were European nationals. Two of these had been granted settled or pre-settled status; the other three were in the UK on 2 or 3-year sponsored visas. The Community has held a visa sponsorship licence since 2017. Experience since 2020 has shown that obtaining work visas for Chemin Neuf members from the EU or elsewhere under the new points-based immigration system is now much more expensive and often takes longer than in the past. The very tough tightening of conditions for the grant of visas is making it increasingly difficult for Community members to move to serve in the UK from abroad.

However, the Community still needs regularly to bring in members from abroad to keep adequate numbers to sustain its retreat houses and missions in the UK, and to maintain its international character and diversity.

### **Inflation risks**

Food and cost of living expenses have increased considerably, despite the FareShare programme used by Storrington. At Sclerder, a permaculture project has begun which hopes to provide cheap food for Community members and visitors, and eventually generate income from sales of produce.

Continuing conflicts in Ukraine and the Middle East pushed energy costs higher in 2024, but there has been a slight decrease in the first half of 2025, and this looks likely to be maintained in second half of 2025.

Repair and maintenance costs will be significantly higher in 2025 due to the improvements identified for electrical and fire safety, as mentioned above in the Summary of Financial Results.

In Support costs, Insurance will continue to be higher because of the increased reinstatement valuation on the retreat houses. Legal and consultancy fees have reduced and should continue to be low, and visa costs (including Immigration Health surcharge) should be lower than last year as we will sponsor fewer people for the time being. Overall we expect relatively stable support costs.

There has been a large increase in Fraternity Donations as more people commit to the Community. The level of other donations has however declined a little. During the first half of 2025 the level of donations has increased further.

The net income from our charitable activities fell significantly in 2024, largely because of a reduction of external groups, and reduced activity in Lambeth. During 2025 the income from Lambeth will decrease still further as our activity there winds down by the middle of the year. However, there are signs of an increase in activity with external groups.

## **Chemin Neuf Community**

### **Report of the Trustees** **for the Year Ended 31 December 2024**

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#### **FINANCIAL REVIEW**

Taking all these points together suggests that the financial position will be tighter in 2025, but that we will continue to be able to fund our current level of activity in spite of inflation and the increased demands for safety expenditure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Additional Information**

The Chemin Neuf Community was founded in 1973 in France and stems from the Charismatic renewal and Ignatian Spirituality.

Chemin Neuf Community was incorporated in the UK in 1999. The Community now operates retreat houses at Our Lady of England Priory, Storrington, West Sussex, and Sclerder Abbey, Looe, Cornwall. The Community has been entrusted with the responsibility for Christ the King Catholic parish in Cockfosters, North London. In addition, a number of members of the Community have been resident at Lambeth Palace at the invitation of the Archbishop of Canterbury to support the Anglican Community of St Anselm and the worship and prayer life of the Palace. At Cockfosters parish, Community members live in parish accommodation, and Community members there take an active role in parish life.

The number of Trustees remains at 6, including 2 priests who are members of the Chemin Neuf Community. In view of the growing complexity of the Charity we have a single legal firm to assist us both in governance issues and for our general legal needs in the UK.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04107822 (England and Wales)

##### **Registered Charity number**

1084546

##### **Registered office**

Our Lady of England Priory  
School Lane  
Storrington  
West Sussex  
RH20 4LN

##### **Trustees**

Rev. C A Hadley Clerk in Holy Orders  
Father A P J M Cousin Priest  
Mr A I Morley-Fletcher  
Miss J E Sikorska Member of religious congregation (resigned 26.7.25)  
Mr J A M J Poujol Member of Religious Community  
Mr M Najjar Trustee  
Mr R Bunford (appointed 26.7.25)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Somerset Accountancy Services Ltd  
22 Wessex Park  
Bancombe Business Estate  
Somerton  
Somerset  
TA11 6SB

**Bankers**

National Westminster Bank Plc  
72 High Street  
Street  
Somerset  
BA16 0EJ

Approved by order of the board of trustees on 21 August 2025 and signed on its behalf by:

Rev. C A Hadley - Trustee



**Independent Examiner's Report to the Trustees of  
Chemin Neuf Community**

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**Independent examiner's report to the trustees of Chemin Neuf Community ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Bruce Evans

Somerset Accountancy Services Ltd  
22 Wessex Park  
Bancombe Business Estate  
Somerton  
Somerset  
TA11 6SB

21 August 2025

**Chemin Neuf Community****Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

|  |       | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | <b>31.12.24<br/>Total<br/>funds<br/>£</b> | 31.12.23<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|---|---------------------------------|
|  | Notes |                           |                          |   |                                 |
| <b>INCOME AND ENDOWMENTS FROM</b>                                  |       |                           |                          |   |                                 |
| Donations and legacies   |       | <b>165,945</b>            | <b>3,428</b>             | <b>169,373</b>                            | 138,594                         |
| <b>Charitable activities</b>                                       |       |                           |                          |   |                                 |
| Advancement of the religious and educational work of the Community |       | <b>134,007</b>            | -                        | <b>134,007</b>                            | 171,265                         |
| Investment income  | 2     | <b>2,860</b>              | -                        | <b>2,860</b>                              | 1,611                           |
| <b>Total</b>   |       | <b>302,812</b>            | <b>3,428</b>             | <b>306,240</b>                            | 311,470                         |
| <b>EXPENDITURE ON</b>  |       |                           |                          |   |                                 |
| <b>Charitable activities</b>                                       |       |                           |                          |   |                                 |
| Advancement of the religious and educational work of the Community |       | <b>213,418</b>            | <b>5,719</b>             | <b>219,137</b>                            | 210,733                         |
| Other  |       | <b>136,656</b>            | -                        | <b>136,656</b>                            | 121,789                         |
| <b>Total</b>   |       | <b>350,074</b>            | <b>5,719</b>             | <b>355,793</b>                            | 332,522                         |
| <b>NET INCOME/(EXPENDITURE)</b>                                    |       | <b>(47,262)</b>           | <b>(2,291)</b>           | <b>(49,553)</b>                           | (21,052)                        |
| <b>RECONCILIATION OF FUNDS</b>                                     |       |                           |                          |   |                                 |
| Total funds brought forward  |       | <b>1,390,125</b>          | <b>5,825</b>             | <b>1,395,950</b>                          | 1,417,002                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                 |       | <b>1,342,863</b>          | <b>3,534</b>             | <b>1,346,397</b>                          | 1,395,950                       |

The notes form part of these financial statements

## Chemin Neuf Community

### Balance Sheet 31 December 2024

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.24<br>Total<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                                 |                                 |
| Tangible assets                              | 7     | 1,218,809                 | -                        | 1,218,809                       | 1,250,785                       |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                                 |                                 |
| Debtors                                      | 8     | 20,048                    | -                        | 20,048                          | 12,448                          |
| Cash at bank and in hand                     |       | 104,006                   | 3,534                    | 107,540                         | 132,717                         |
|  |       | 124,054                   | 3,534                    | 127,588                         | 145,165                         |
| <b>NET CURRENT ASSETS</b>                    |       | 124,054                   | 3,534                    | 127,588                         | 145,165                         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,342,863                 | 3,534                    | 1,346,397                       | 1,395,950                       |
| <b>NET ASSETS</b>                            |       | 1,342,863                 | 3,534                    | 1,346,397                       | 1,395,950                       |
| <b>FUNDS</b>                                 | 9     |                           |                          |                                 |                                 |
| Unrestricted funds:                          |       |                           |                          |                                 |                                 |
| General fund                                 |       |                           |                          | 1,342,863                       | 1,390,125                       |
| Restricted funds:                            |       |                           |                          |                                 |                                 |
| Other International Missions                 |       |                           |                          | 3,218                           | 5,034                           |
| Kinshasa                                     |       |                           |                          | 316                             | 791                             |
|  |       |                           |                          | 3,534                           | 5,825                           |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | 1,346,397                       | 1,395,950                       |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Chemin Neuf Community**

**Balance Sheet - continued**  
**31 December 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 August 2025 and were signed on its behalf by:

Mr R Bunford - Trustee

Rev. C A Hadley - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                |   |
|--------------------------------|---|
| Office furniture and equipment | - 25% on cost, 20% on cost, 15% on reducing balance and 10% on cost |
| Motor vehicles                 | - 25% on cost   |

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**2. INVESTMENT INCOME**

|                          | <b>31.12.24</b>     | 31.12.23     |
|--------------------------|---------------------|--------------|
|                          | £                   | £            |
| Rents received           | <b>1,219</b>        | -            |
| Deposit account interest | <b>1,641</b>        | 1,611        |
|                          | <b><u>2,860</u></b> | <u>1,611</u> |

**3. GRANTS PAYABLE**

|  | <b>31.12.24</b> | 31.12.23 |
|--|-----------------|----------|
|  | £               | £        |
| Advancement of the religious and educational work of the Community | <b>65,619</b>   | 79,885   |

The total grants paid to institutions during the year was as follows:

|                              | <b>31.12.24</b>     | 31.12.23     |
|------------------------------|---------------------|--------------|
|                              | £                   | £            |
| Kinshasa                     |                     |              |
|                              | <b>575</b>          | 2,100        |
| Other International Missions | <b>5,144</b>        | 6,718        |
|                              | <b><u>5,719</u></b> | <u>8,818</u> |

The total grants paid to individuals during the year was as follows:

|                              | <b>31.12.24</b>      | 31.12.23      |
|------------------------------|----------------------|---------------|
|                              | £                    | £             |
| Allowances                   | <b>59,900</b>        | 71,067        |
|                              | <b><u>59,900</u></b> | <u>71,067</u> |
|                              | <b>31.12.24</b>      | 31.12.23      |
| Total number of grants given | <b><u>12</u></b>     | <u>14</u>     |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | <b>31.12.24</b>      | 31.12.23      |
|-----------------------------|----------------------|---------------|
|                             | <b>£</b>             | £             |
| Depreciation - owned assets | <b><u>47,599</u></b> | <u>47,064</u> |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|---|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                                     |                           |                          |                     |
| Donations and legacies  | 127,944                   | 10,650                   | 138,594             |
| <b>Charitable activities</b>  |                           |                          |                     |
| Advancement of the religious and educational<br>work of the Community | 171,265                   | -                        | 171,265             |
| Investment income   | 1,611                     | -                        | 1,611               |
| <b>Total</b>  | <u>300,820</u>            | <u>10,650</u>            | <u>311,470</u>      |
| <b>EXPENDITURE ON</b>   |                           |                          |                     |
| <b>Charitable activities</b>  |                           |                          |                     |
| Advancement of the religious and educational<br>work of the Community | 201,915                   | 8,818                    | 210,733             |
| Other   | 121,789                   | -                        | 121,789             |
| <b>Total</b>  | <u>323,704</u>            | <u>8,818</u>             | <u>332,522</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>                                       | (22,884)                  | 1,832                    | (21,052)            |
| <b>RECONCILIATION OF FUNDS</b>  |                           |                          |                     |
| Total funds brought forward   | 1,413,009                 | 3,993                    | 1,417,002           |

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>1,390,125</b>          | <b>5,825</b>             | <b>1,395,950</b>    |

**7. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Office<br>furniture<br>and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Totals<br>£      |
|-----------------------|---------------------------|--|------------------------|------------------|
| <b>COST</b>           |                           |  |                        |                  |
| At 1 January 2024     | <b>1,081,325</b>          | <b>441,980</b>                               | <b>50,686</b>          | <b>1,573,991</b> |
| Additions             | -                         | <b>15,623</b>                                | -                      | <b>15,623</b>    |
| At 31 December 2024   | <b>1,081,325</b>          | <b>457,603</b>                               | <b>50,686</b>          | <b>1,589,614</b> |
| <b>DEPRECIATION</b>   |                           |  |                        |                  |
| At 1 January 2024     | -                         | <b>283,917</b>                               | <b>39,289</b>          | <b>323,206</b>   |
| Charge for year       | -                         | <b>44,416</b>                                | <b>3,183</b>           | <b>47,599</b>    |
| At 31 December 2024   | -                         | <b>328,333</b>                               | <b>42,472</b>          | <b>370,805</b>   |
| <b>NET BOOK VALUE</b> |                           |  |                        |                  |
| At 31 December 2024   | <b>1,081,325</b>          | <b>129,270</b>                               | <b>8,214</b>           | <b>1,218,809</b> |
| At 31 December 2023   | 1,081,325                 | 158,063                                      | 11,397                 | 1,250,785        |

**8. DEBTORS**

|   |                 |          |
|---|-----------------|----------|
|   | <b>31.12.24</b> | 31.12.23 |
|   | £               | £        |
| Amounts falling due within one year:          |                 |          |
| Prepayments                                   | <b>19,930</b>   | 12,448   |
| Amounts falling due after more than one year: |                 |          |
| Other debtors                                 | <b>118</b>      | -        |
| Aggregate amounts                             | <b>20,048</b>   | 12,448   |



**9. MOVEMENT IN FUNDS**

|                              | At 1.1.24<br>£          | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£     |
|------------------------------|-------------------------|----------------------------------|-------------------------|
| <b>Unrestricted funds</b>    |                         |                                  |                         |
| General fund                 | 1,390,125               | (47,262)                         | 1,342,863               |
| <b>Restricted funds</b>      |                         |                                  |                         |
| Other International Missions | 5,034                   | (1,816)                          | 3,218                   |
| Kinshasa                     | 791                     | (475)                            | 316                     |
|                              | <u>5,825</u>            | <u>(2,291)</u>                   | <u>3,534</u>            |
| <b>TOTAL FUNDS</b>           | <u><u>1,395,950</u></u> | <u><u>(49,553)</u></u>           | <u><u>1,346,397</u></u> |

Net movement in funds, included in the above are as follows:

|                              | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>    |                            |                            |                           |
| General fund                 | 302,812                    | (350,074)                  | (47,262)                  |
| <b>Restricted funds</b>      |                            |                            |                           |
| Other International Missions | 3,328                      | (5,144)                    | (1,816)                   |
| Kinshasa                     | 100                        | (575)                      | (475)                     |
|                              | <u>3,428</u>               | <u>(5,719)</u>             | <u>(2,291)</u>            |
| <b>TOTAL FUNDS</b>           | <u><u>306,240</u></u>      | <u><u>(355,793)</u></u>    | <u><u>(49,553)</u></u>    |

**Comparatives for movement in funds**

|                              | At 1.1.23<br>£          | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£     |
|------------------------------|-------------------------|----------------------------------|-------------------------|
| <b>Unrestricted funds</b>    |                         |                                  |                         |
| General fund                 | 1,413,009               | (22,884)                         | 1,390,125               |
| <b>Restricted funds</b>      |                         |                                  |                         |
| Other International Missions | 1,902                   | 3,132                            | 5,034                   |
| Kinshasa                     | 2,091                   | (1,300)                          | 791                     |
|                              | <u>3,993</u>            | <u>1,832</u>                     | <u>5,825</u>            |
| <b>TOTAL FUNDS</b>           | <u><u>1,417,002</u></u> | <u><u>(21,052)</u></u>           | <u><u>1,395,950</u></u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                              | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>    |                            |                            |                           |
| General fund                 | 300,820                    | (323,704)                  | (22,884)                  |
| <b>Restricted funds</b>      |                            |                            |                           |
| Other International Missions | 9,850                      | (6,718)                    | 3,132                     |
| Kinshasa                     | 800                        | (2,100)                    | (1,300)                   |
|                              | <u>10,650</u>              | <u>(8,818)</u>             | <u>1,832</u>              |
| <b>TOTAL FUNDS</b>           | <u>311,470</u>             | <u>(332,522)</u>           | <u>(21,052)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                              | At 1.1.23<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|------------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>    |                  |                                  |                     |
| General fund                 | 1,413,009        | (70,146)                         | 1,342,863           |
| <b>Restricted funds</b>      |                  |                                  |                     |
| Other International Missions | 1,902            | 1,316                            | 3,218               |
| Kinshasa                     | 2,091            | (1,775)                          | 316                 |
|                              | <u>3,993</u>     | <u>(459)</u>                     | <u>3,534</u>        |
| <b>TOTAL FUNDS</b>           | <u>1,417,002</u> | <u>(70,605)</u>                  | <u>1,346,397</u>    |

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                              | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>    |                            |                            |                           |
| General fund                 | 603,632                    | (673,778)                  | (70,146)                  |
| <b>Restricted funds</b>      |                            |                            |                           |
| Other International Missions | 13,178                     | (11,862)                   | 1,316                     |
| Kinshasa                     | 900                        | (2,675)                    | (1,775)                   |
|                              | <u>14,078</u>              | <u>(14,537)</u>            | <u>(459)</u>              |
| <b>TOTAL FUNDS</b>           | <u>617,710</u>             | <u>(688,315)</u>           | <u>(70,605)</u>           |

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

## Chemin Neuf Community

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

|   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.12.24<br>Total<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ |
|---|----------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS</b>                      |                            |                          |                                 |                                 |
| <b>Donations and legacies</b>                     |                            |                          |                                 |                                 |
| Fraternity Donations                              | 118,305                    | -                        | 118,305                         | 71,995                          |
| Donations   | 29,987                     | 3,428                    | 33,415                          | 41,553                          |
| Gift aid tax refunds                              | 16,123                     | -                        | 16,123                          | 18,646                          |
| Grants  | 1,530                      | -                        | 1,530                           | 6,400                           |
|   | <u>165,945</u>             | <u>3,428</u>             | <u>169,373</u>                  | <u>138,594</u>                  |
| <b>Investment income</b>                          |                            |                          |                                 |                                 |
| Rents received                                    | 1,219                      | -                        | 1,219                           | -                               |
| Deposit account interest                          | 1,641                      | -                        | 1,641                           | 1,611                           |
|   | <u>2,860</u>               | <u>-</u>                 | <u>2,860</u>                    | <u>1,611</u>                    |
| <b>Charitable activities</b>                      |                            |                          |                                 |                                 |
| Community Missions                                | 14,249                     | -                        | 14,249                          | 17,388                          |
| External Groups                                   | 38,127                     | -                        | 38,127                          | 53,109                          |
| Lambeth   | 45,903                     | -                        | 45,903                          | 60,275                          |
| Church Allowance - Cockfoster                     | 35,000                     | -                        | 35,000                          | 36,209                          |
| Literature, produce etc. sales                    | 728                        | -                        | 728                             | 4,284                           |
|   | <u>134,007</u>             | <u>-</u>                 | <u>134,007</u>                  | <u>171,265</u>                  |
| <b>Total incoming resources</b>                   | <b>302,812</b>             | <b>3,428</b>             | <b>306,240</b>                  | <b>311,470</b>                  |
| <b>EXPENDITURE</b>                                |                            |                          |                                 |                                 |
| <b>Charitable activities</b>                      |                            |                          |                                 |                                 |
| Exceptional grants for mission                    | 6,402                      | -                        | 6,402                           | -                               |
| Grants to Kinshasa & Other International Missions | -                          | 5,719                    | 5,719                           | 8,818                           |
| Fraternity Allowances                             | 59,900                     | -                        | 59,900                          | 71,067                          |
|   | <u>66,302</u>              | <u>5,719</u>             | <u>72,021</u>                   | <u>79,885</u>                   |
| <b>Other</b>                                      |                            |                          |                                 |                                 |
| House expenses - rent                             | 1,000                      | -                        | 1,000                           | 1,000                           |
| Books,newspapers and videos                       | 750                        | -                        | 750                             | 455                             |
| Food  | 31,510                     | -                        | 31,510                          | 22,717                          |
| Carried forward                                   | 33,260                     | -                        | 33,260                          | 24,172                          |

This page does not form part of the statutory financial statements

**Chemin Neuf Community****Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.12.24<br>Total<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ |
|--|----------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>Other</b>                                 |                            |                          |                                 |                                 |
| Brought forward                              | 33,260                     | -                        | 33,260                          | 24,172                          |
| Rates  | 14,498                     | -                        | 14,498                          | 11,641                          |
| Light and heat                               | 59,463                     | -                        | 59,463                          | 50,185                          |
| Stationery                                   | 1,039                      | -                        | 1,039                           | 727                             |
| Repairs and renewals                         | 25,797                     | -                        | 25,797                          | 30,840                          |
| Cleaning                                     | 2,599                      | -                        | 2,599                           | 4,224                           |
|  | <u>136,656</u>             | <u>-</u>                 | <u>136,656</u>                  | <u>121,789</u>                  |
| <b>Support costs</b>                         |                            |                          |                                 |                                 |
| <b>Management</b>                            |                            |                          |                                 |                                 |
| Insurance                                    | 15,563                     | -                        | 15,563                          | 11,985                          |
| Communication                                | 5,095                      | -                        | 5,095                           | 4,206                           |
| Sundries                                     | 20,507                     | -                        | 20,507                          | 10,979                          |
| Vehicle and travel expenses                  | 32,620                     | -                        | 32,620                          | 32,285                          |
| Depreciation of tangible and heritage assets | 47,599                     | -                        | 47,599                          | 47,064                          |
|  | <u>121,384</u>             | <u>-</u>                 | <u>121,384</u>                  | <u>106,519</u>                  |
| <b>Finance</b>                               |                            |                          |                                 |                                 |
| Bank charges                                 | 795                        | -                        | 795                             | 762                             |
| <b>Governance costs</b>                      |                            |                          |                                 |                                 |
| Accountancy fees                             | 1,797                      | -                        | 1,797                           | 1,603                           |
| Legal fees                                   | 2,998                      | -                        | 2,998                           | 16,214                          |
| Consultancy fees                             | -                          | -                        | -                               | 5,750                           |
| VISA & Immigration                           | 5,394                      | -                        | 5,394                           | -                               |
| Health Insurance                             | 14,748                     | -                        | 14,748                          | -                               |
|  | <u>24,937</u>              | <u>-</u>                 | <u>24,937</u>                   | <u>23,567</u>                   |
| Total resources expended                     | <u>350,074</u>             | <u>5,719</u>             | <u>355,793</u>                  | <u>332,522</u>                  |
| <b>Net (expenditure)/income</b>              | <u>(47,262)</u>            | <u>(2,291)</u>           | <u>(49,553)</u>                 | <u>(21,052)</u>                 |

This page does not form part of the statutory financial statements