

REGISTERED COMPANY NUMBER: 04107822 (England and Wales)
REGISTERED CHARITY NUMBER: 1084546

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Chemin Neuf Community

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Chemin Neuf Community

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for the Year Ended 31 December 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are the advancement of the religious and other charitable work of the Congregation as the Trustees with the approval of the Superior shall from time to time think fit and if at any time the Congregation shall cease to exist or shall cease to carry on religious or other charitable work then for such other lawful charitable purposes connected with the advancement of the Roman Catholic religion as the Trustees shall determine.

The religious work of the Charity includes running the Catholic parish of Cockfosters, as well as a team helping the formation programme of the Community of St Anselm in Lambeth Palace, and supporting the prayer life in Lambeth Palace. The Community also conducts retreats, quiet days and other spiritual programmes. These are held regularly in Storrington Priory, West Sussex, and in Sclerder Abbey, Cornwall, and are for married couples, for single people and for young people.

In 2022 we were able to get back to a more normal rhythm of retreats and sessions in person rather than relying on online sessions for many of our spiritual programmes. This allowed a significant recovery from the levels of participation in residential retreats in 2021. However, total numbers remained below pre-Covid levels as many people were still wary of meeting with other people. As in 2021 we no longer ran language programmes with a spiritual content. Some of the programmes and retreats we ran were assisted by volunteers.

A new activity which started in 2022 is the creation of a 'permaculture' project in the grounds of Sclerder Abbey. We call this the 'Green Abbey'. The aim is to grow vegetables and fruit in a sustainable way. When the project is fully up and running we hope to provide a model and practical experience that will encourage and train young people and others to become better stewards of Creation, and for some to go on to develop their own microfarms working on sustainable permaculture principles. The project will run alongside our existing retreats and will form part of our spiritual programmes at Sclerder Abbey - although participants will be encouraged but not obliged to join in our spiritual rhythm of life in the Abbey. In October 2022 we held an Open Day supported by Plymouth Diocese branch of Caritas and the Community Fund to introduce the project to local people.

We continued to receive private donations for the Chemin Neuf Community's charitable activity in Kinshasa, Democratic Republic of Congo. These donations supported the programme of caring for street children, reuniting them with their families, and following up to ensure a more sustainable family unit. (See section below).

In addition we received new donations to support the work of Chemin Neuf Community in helping children and their families in a deprived part of Manila in the Philippines (see section below).

OBJECTIVES AND ACTIVITIES

Project to reintegrate street children in Kinshasa, Democratic Republic of the Congo

Chemin Neuf Community in the UK has for over a decade been supporting a successful project in Kinshasa, Democratic Republic of Congo (DRC) for sustainable reintegration of street children. The project is run in Kinshasa by LBM, a secular Congolese NGO set up by Chemin Neuf Community's affiliate in the DRC.

The primary objective of the programme is to reunite street children with their families. The programme started in 2004 with care and reunification of boys, and since 2011 has taken in and reunified girls as well. All the young girls, and some of the more vulnerable boys, are accommodated overnight.

Since the start of the programme up to the end of 2022, LBM has successfully reunited more than 3000 street children.

LBM also gives support to older teenagers and young adults living on the streets. Support includes a Welcome Centre, and training in non-violent conflict-resolution, literacy. LBM has set up a vocational training school for both male and female young people living on the streets, but too old to come into the family reunification programme. Training is provided in installation of small-scale solar energy (both men and women successfully take part in this new training initiative and have found installation work in the wider community), carpentry, metalworking, building, and sewing.

LBM has a staff of about 50, including 27 social workers, and an active case load of around 1,000 children. A network of volunteers prepares the midday meals for children at the centres.

Chemin Neuf in the UK secured a substantial annual grant from Comic Relief to support LBM's project over the years 2013-2019. Since 2019 smaller donations received from funds and from private individuals have been passed on each year directly to the project in Kinshasa. LBM has been able to continue the programme for the time being due to additional funding from other countries, but we will continue to seek further funds from UK sources to sustain future needs.

Support for charitable projects by the Chemin Neuf Community in the Philippines

Restricted funds received from various donors in the UK have been used to support three projects in the Philippines:

1. Welfare and nutrition program

Our welfare and nutrition program called today "Tara sa Sanlo" ((tara = to go; Sanlo= San Lorenzo - our house) helps children and their families (mainly women) from a deprived slum area near the Chemin Neuf Community house. Each week, some sixty to seventy children and teenagers come on Saturday morning. These children are given a snack and a hot meal, are provided with hygiene products including anti lice shampoo so that they are able to shower and clean their hair. Some of their parents and families (particularly the women) are regularly given food supplies. The children participate in workshops including reading, writing, and maths. Catechesis and sports such as basketball and badminton are also offered. This work is carried by our volunteers, some paid members of staff and the members of the Community.

2. Children and youth education support

OBJECTIVES AND ACTIVITIES

An Educational Grant Programme ("Taral" combining tara = to go, and aral = to learn) has been set up to help children to begin their school education as well as supporting existing pupils to continue and complete their education. It aims to provide for basic school needs that will help and encourage the children and their parents in pursuing education. One needs to remember that when a child or teenager goes to school they do not work or beg on the streets; hence, the family loses income. We organise training for the parents or guardians, providing them with food and support. Our help consists of providing school uniforms, school shoes, school materials, books and school projects; meal provision ("Baon"); providing necessary facilities (use of computer, internet etc.) that they do not have at home; organising tutorials, spiritual and human development formation for students and their parents. We do not give any money.

3. Security and Safeguarding

Since our house, besides being a student hostel, welcomes children and vulnerable adults we decided to enhance the security within and around of our premises to ensure proper safeguarding. Some of the donations received have enabled us to put in place a CCTV camera system which monitors the places that are being used by the vulnerable adults and children. The CCTV was installed by a professional company working with universities and schools.

FINANCIAL REVIEW

Summary of Financial Results

Income from charitable activities increased by about £69,000 during 2022 compared to the previous year, although this was still £16,000 below the pre-pandemic year 2019. Income from Donations however reduced by £21,000.

Expenditure increased by £20,000. The increase in expenditure reflected rising inflation, but our rising costs were partly offset by a decrease of £22,000 in total grants from unrestricted and restricted funds paid out to Kinshasa and other international missions.

The net result for the year was a deficit of £9,421. This was an improvement on the previous year deficit of £38,546. Cash at bank and in hand fell by about £38,000 largely because there was renewed investment in fixed assets during the year following a halt to investment in the previous year during Covid restrictions.

Reserves policy

The reserves policy of the Community for our operations within the UK has been set in the light of relatively stable monthly receipts of 'Fraternity Donations' from long-term committed members of the Community, balanced against the monthly expenditure on Unrestricted activities. Our policy is to keep a cash reserve that covers three months' expenditure on unrestricted activities less three months' fraternity donations. At the end of December 2022, the actual unrestricted cash at bank and in hand of £151,363 was well above the desired policy reserve to cover three months' expenditure.

Restricted funds at end 2022 consisted of grants received for the work of the Chemin Neuf Community in caring for street children in Kinshasa, and also for Other International Missions. In the case of restricted funds for Kinshasa the objective is to pass the full amount to the street children project. Moneys received are transferred to the bank account of the project in Kinshasa when we receive a validated request from Kinshasa, there is therefore no need to retain an additional restricted funds reserve. At end year we were holding nearly £2,000 waiting transfer to Kinshasa. Similarly, we were holding about £2,000 waiting transfer for other international missions.

FINANCIAL REVIEW

Review of Policies

The Community's Safeguarding policy was reviewed in 2022. In 2022 the Catholic Bishops' Conference for England and Wales set up a new national Safeguarding body, the Catholic Safeguarding Standards Agency (CSSA), to oversee separate safeguarding bodies for diocesan clergy and staff, and for religious members (the latter being under the Religious Life Safeguarding Service - 'RLSS'). Chemin Neuf Community comes directly under CSSA for some Safeguarding action and this was put into practice during 2022. For the majority of procedures, work started on revising the Community's safeguarding policies in line with RLSS proposals. No Safeguarding incidents were reported during the year. A new Safeguarding lead was appointed, and Community house leaders were reminded in September to ensure that Safeguarding contact details are always shown prominently on the notice boards of Community houses, and this was seen to be done.

Financial procedures were reviewed by an accountant from Chemin Neuf's International finance team visiting the Community in the UK.

Covid risks

Covid restrictions up to late February 2022 prevented us holding some residential retreats early in the year. Some of the retreats later in the year were less well attended than hoped as people still remained wary of meeting in a group. After the easing of restrictions we continued to apply enhanced hygiene procedures in our retreat houses. Some Community members individually contracted mild forms of Covid during the year, but there was no general outbreak of infection related to our events.

Pension and health care risks

At present the British members of the Community in the UK are not life-committed members of Chemin Neuf Community. The future living and care costs of these British members are secured by their own existing pension funds, and in most cases by their own houses and other personal assets. Non-British Community members, who are mainly life-committed members, are backed by contributions to funds for religious in their countries of origin. Non-British Community members who have come to the UK on sponsored visas since Brexit have had to pay the Immigration Health Surcharge which covers NHS health insurance when they apply for their visas. Other non-British members all have settled or pre-settled status which includes NHS health insurance cover. Recently younger British nationals have joined the Community, but these are currently based in or sponsored by France and their contributions are being paid by the French congregation of the Chemin Neuf Community.

Post-Brexit risks

At the end of 2022, 6 members of the Community resident in the UK were European nationals. Four of these have been granted settled or pre-settled status. The Community has held a visa sponsorship licence since 2017. Experience since 2020 has shown that obtaining work visas for Chemin Neuf members from the EU or elsewhere under the new points-based immigration system is now much more expensive, and often takes longer than in the past. However, the Community still needs to regularly bring in members from abroad to keep adequate numbers to sustain its retreat houses and missions in the UK, and to maintain its international character and diversity. During 2022 five Chemin Neuf Community members were sponsored to join us from abroad, of whom there was a couple from the EU (Martinique), a consecrated celibate priest from Mauritius, and a couple from Canada.

Inflation risks

Our expenditure will be affected by rising inflation in 2022 and beyond. Our energy costs have already increased sharply during the first half of 2022, and are likely to be higher during winter 2022-23. Our retreat houses in Storrington and at Sclerder Abbey near Looe will be the most affected, as both are over 100 years old, and Sclerder Abbey is a listed building. Both buildings have substantial loft insulation, but the walls are not insulated. We will explore additional measures to reduce heat loss, and if suitable funding from donors can be obtained would like to install renewable energy.

We have reduced our expenditure on food through taking part in the FareShare programme in Storrington, and by increasing the Community's production of home grown produce. At Sclerder, we plan to start a permaculture project which will provide cheap food for Community members and visitors, and eventually generate income from sales.

The level of regular donations remains quite stable, although there has been a slight decrease in other donations, and the income from our charitable activities is still rising. These points suggest that we will continue to be able to fund our current level of activity in spite of inflation.

Chemin Neuf Community

Report of the Trustees **for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Additional Information

The Chemin Neuf Community was founded in 1973 in France and stems from the Charismatic renewal and Ignatian Spirituality.

Chemin Neuf Community was incorporated in the UK in 1999. The Community now operates retreat houses at Our Lady of England Priory, Storrington, West Sussex, and Sclerder Abbey, Looe, Cornwall. The Community has been entrusted with the responsibility for Christ the King Catholic parish in Cockfosters, North London. In addition, a number of members of the Community reside at Lambeth Palace at the invitation of the Archbishop of Canterbury to support the Anglican Community of St Anselm and the worship and prayer life of the Palace. At Cockfosters parish, Community members live in parish accommodation, and Community members there take an active role in parish life.

In 2022 the Charity increased the number of Trustees to 6, including 2 priests who are members of the Chemin Neuf Community. In view of the growing complexity of the Charity we have engaged a single legal firm to assist us both in governance issues and for our general legal needs in the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04107822 (England and Wales)

Registered Charity number

1084546

Registered office

Our Lady of England Priory
School Lane
Storrington
West Sussex
RH20 4LN

Trustees

Rev. C A Hadley Clerk in Holy Orders
Father A P J M Cousin Priest
Mr A I Morley-Fletcher
Miss J E Sikorska Member of religious congregation
Mr J A M J Poujol Member of Religious Community
Mr M Najjar Trustee (appointed 1.9.22)

Independent Examiner

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank Plc
72 High Street
Street
Somerset
BA16 0EJ

Approved by order of the board of trustees on 23 August 2023 and signed on its behalf by:

Mr A I Morley-Fletcher - Trustee

**Independent Examiner's Report to the Trustees of
Chemin Neuf Community**

Independent examiner's report to the trustees of Chemin Neuf Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lois R Short

Somerset Accountancy Services Ltd
22 Wessex Park
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Somerset
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21 August 2023

Chemin Neuf Community**Statement of Financial Activities**
for the Year Ended 31 December 2022

		Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		114,230	17,762	131,992	152,684
Charitable activities					
Advancement of the religious and educational work of the Community		188,886	-	188,886	119,472
Investment income	2	359	-	359	25
Total		303,475	17,762	321,237	272,181
EXPENDITURE ON					
Charitable activities					
Advancement of the religious and educational work of the Community		205,547	21,178	226,725	221,164
Other		103,933	-	103,933	89,563
Total		309,480	21,178	330,658	310,727
NET INCOME/(EXPENDITURE)		(6,005)	(3,416)	(9,421)	(38,546)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,419,014	7,409	1,426,423	1,464,969
TOTAL FUNDS CARRIED FORWARD		1,413,009	3,993	1,417,002	1,426,423

The notes form part of these financial statements

Chemin Neuf Community

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	1,253,342	-	1,253,342	1,225,845
CURRENT ASSETS					
Debtors	8	12,297	-	12,297	11,386
Cash at bank and in hand		147,370	3,993	151,363	189,192
		159,667	3,993	163,660	200,578
NET CURRENT ASSETS		159,667	3,993	163,660	200,578
TOTAL ASSETS LESS CURRENT LIABILITIES		1,413,009	3,993	1,417,002	1,426,423
NET ASSETS		1,413,009	3,993	1,417,002	1,426,423
FUNDS	9				
Unrestricted funds:					
General fund				1,413,009	1,419,014
Restricted funds:					
Other International Missions				1,902	2,725
Kinshasa				2,091	4,684
				3,993	7,409
TOTAL FUNDS				1,417,002	1,426,423

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Chemin Neuf Community

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2023 and were signed on its behalf by:

Miss J E Sikorska - Trustee

Mr A I Morley-Fletcher - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment	- 25% on cost, 20% on cost, 15% on reducing balance and 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	359	25
	<u><u>359</u></u>	<u><u>25</u></u>

3. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Advancement of the religious and educational work of the Community	74,713	39,999
	<u><u>74,713</u></u>	<u><u>39,999</u></u>

The total grants paid to institutions during the year was as follows:

	31.12.22	31.12.21
	£	£
Kinshasa		
	4,188	-
Other International Missions	16,990	9,730
	<u><u>21,178</u></u>	<u><u>9,730</u></u>

The total grants paid to individuals during the year was as follows:

	31.12.22	31.12.21
	£	£
Allowances		
	53,535	30,269
	<u><u>53,535</u></u>	<u><u>30,269</u></u>
	31.12.22	31.12.21
Total number of grants given	13	11
	<u><u>13</u></u>	<u><u>11</u></u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	42,875	40,103
	<u><u>42,875</u></u>	<u><u>40,103</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,884	15,800	152,684
Charitable activities			
Advancement of the religious and educational work of the Community	119,472	-	119,472
Investment income	25	-	25
Total	<u>256,381</u>	<u>15,800</u>	<u>272,181</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the religious and educational work of the Community	182,052	39,112	221,164
Other	89,563	-	89,563
Total	<u>271,615</u>	<u>39,112</u>	<u>310,727</u>
NET INCOME/(EXPENDITURE)	(15,234)	(23,312)	(38,546)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,434,248	30,721	1,464,969
TOTAL FUNDS CARRIED FORWARD	<u><u>1,419,014</u></u>	<u><u>7,409</u></u>	<u><u>1,426,423</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2022	1,081,325	341,549	36,238	1,459,112
Additions	-	55,924	14,448	70,372
At 31 December 2022	1,081,325	397,473	50,686	1,529,484
DEPRECIATION				
At 1 January 2022	-	197,781	35,486	233,267
Charge for year	-	42,255	620	42,875
At 31 December 2022	-	240,036	36,106	276,142
NET BOOK VALUE				
At 31 December 2022	1,081,325	157,437	14,580	1,253,342
At 31 December 2021	1,081,325	143,768	752	1,225,845

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Prepayments	12,297	11,386

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,419,014	(6,005)	1,413,009
Restricted funds			
Other International Missions	2,725	(823)	1,902
Kinshasa	4,684	(2,593)	2,091
	7,409	(3,416)	3,993
TOTAL FUNDS	1,426,423	(9,421)	1,417,002

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,475	(309,480)	(6,005)
Restricted funds			
Other International Missions	16,167	(16,990)	(823)
Kinshasa	1,595	(4,188)	(2,593)
	17,762	(21,178)	(3,416)
TOTAL FUNDS	321,237	(330,658)	(9,421)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,434,248	(15,234)	1,419,014
Restricted funds			
Other International Missions	29,382	(26,657)	2,725
Kinshasa	1,339	3,345	4,684
	30,721	(23,312)	7,409
TOTAL FUNDS	1,464,969	(38,546)	1,426,423

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,381	(271,615)	(15,234)
Restricted funds			
Other International Missions	12,455	(39,112)	(26,657)
Kinshasa	3,345	-	3,345
	<u>15,800</u>	<u>(39,112)</u>	<u>(23,312)</u>
TOTAL FUNDS	<u>272,181</u>	<u>(310,727)</u>	<u>(38,546)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,434,248	(21,239)	1,413,009
Restricted funds			
Other International Missions	29,382	(27,480)	1,902
Kinshasa	1,339	752	2,091
	<u>30,721</u>	<u>(26,728)</u>	<u>3,993</u>
TOTAL FUNDS	<u>1,464,969</u>	<u>(47,967)</u>	<u>1,417,002</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	559,856	(581,095)	(21,239)
Restricted funds			
Other International Missions	28,622	(56,102)	(27,480)
Kinshasa	4,940	(4,188)	752
	<u>33,562</u>	<u>(60,290)</u>	<u>(26,728)</u>
TOTAL FUNDS	<u>593,418</u>	<u>(641,385)</u>	<u>(47,967)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Chemin Neuf Community

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Fraternity Donations	58,274	-	58,274	82,512
Donations	32,645	17,762	50,407	54,682
Gift aid tax refunds	21,161	-	21,161	15,490
Grants	2,150	-	2,150	-
	<u>114,230</u>	<u>17,762</u>	<u>131,992</u>	<u>152,684</u>
Investment income				
Deposit account interest	359	-	359	25
Charitable activities				
Community Missions	10,607	-	10,607	18,877
External Groups	70,569	-	70,569	33,521
Language Programme	6,114	-	6,114	463
Lambeth	42,864	-	42,864	55,200
Church Allowance - Cockfoster	30,063	-	30,063	-
Literature, produce etc. sales	8,525	-	8,525	11,411
Ted & Nancy Wood Expenses	20,144	-	20,144	-
	<u>188,886</u>	<u>-</u>	<u>188,886</u>	<u>119,472</u>
Total incoming resources	303,475	17,762	321,237	272,181
EXPENDITURE				
Charitable activities				
Exceptional grants for mission	42,045	-	42,045	75,000
Grants to Kinshasa & Other International Missions	-	21,178	21,178	9,730
Fraternity Allowances	53,535	-	53,535	30,269
	<u>95,580</u>	<u>21,178</u>	<u>116,758</u>	<u>114,999</u>
Other				
House expenses - rent	1,000	-	1,000	5,528
Books,newspapers and videos	105	-	105	104
Food	18,707	-	18,707	14,961
Carried forward	19,812	-	19,812	20,593

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Chemin Neuf Community**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Other				
Brought forward	19,812	-	19,812	20,593
Rates	9,855	-	9,855	9,933
Light and heat	38,626	-	38,626	25,297
Stationery	1,522	-	1,522	1,389
Repairs and renewals	31,919	-	31,919	30,259
Cleaning	2,199	-	2,199	2,092
	<u>103,933</u>	<u>-</u>	<u>103,933</u>	<u>89,563</u>
Support costs				
Management				
Insurance	11,460	-	11,460	10,399
Communication	4,743	-	4,743	4,315
Sundries	20,281	-	20,281	14,042
Vehicle and travel expenses	25,285	-	25,285	25,678
Depreciation of tangible and heritage assets	42,875	-	42,875	40,103
	<u>104,644</u>	<u>-</u>	<u>104,644</u>	<u>94,537</u>
Finance				
Bank charges	789	-	789	624
Governance costs				
Accountancy fees	1,321	-	1,321	1,338
Legal fees	3,213	-	3,213	9,666
	<u>4,534</u>	<u>-</u>	<u>4,534</u>	<u>11,004</u>
Total resources expended	<u>309,480</u>	<u>21,178</u>	<u>330,658</u>	<u>310,727</u>
Net (expenditure)/income	<u>(6,005)</u>	<u>(3,416)</u>	<u>(9,421)</u>	<u>(38,546)</u>

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