

OXFORD CHAMBER MUSIC SOCIETY
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

CHARITY REGISTRATION NUMBER 1084539

OXFORD CHAMBER MUSIC SOCIETY
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

	Pages
Trustees' Annual Report	3-4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-9
Independent Examiner's Report	10

OXFORD CHAMBER MUSIC SOCIETY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2024

The Trustees have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 July 2024.

1. Administrative Information

Charity Number: 1084539

Trustees: John Dunston (Chairman)
Jeremy Goulding (Honorary Secretary)
Caroline Simmonds (Honorary Treasurer)
Jennifer Hay
Malcolm Pearce
Tim Kennedy
Gael Decoudu
Erica Kendall

2. Structure, Governance and Management

Oxford Chamber Music Society is an unincorporated association which is governed by its Constitution as approved at the AGM on 10 October 2000 and amended at the AGM on 16 October 2001.

Management of the Society is in the hands of a Committee consisting of a Chairman, an Honorary Secretary, an Honorary Treasurer and not fewer than four or more than eight other members. They are elected by and out of the Society's members at the Annual General Meeting.

New trustees attend a briefing with the Chairman and other officers. Oxford Chamber Music Society is a member of the Making Music organisation which provides information and advice to amateur music groups. Information updates are also received from the Charity Commission, which help trustees keep abreast of changes in regulations.

3. Objectives and Activities

The objects of the Society are to promote, improve, develop and maintain public education in and appreciation of the art and science of chamber music in all its aspects by the presentation of public professional concerts.

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

4. Achievements and Performance

The Society continues to promote a broad range of chamber music providing education and enjoyment to members and to the general public.

The 2023-2024 season saw a return in audience numbers to pre-pandemic levels and concert revenue increased accordingly. However, the costs of promoting and running concerts has also increased. Nevertheless, the Society realised a small surplus in the year.

FINANCIAL REVIEW

Financial Position

The financial position at the end of the period is satisfactory and the Society has sufficient funds to finance future activities.

Reserves Policy

The Society's policy is to hold reserves at at least a sufficient level to meet the costs of cancelling one concert. Reserves held at 31 July 2024 amounted to £9,956 (2023 £9,633).

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures



Full Names: JOHN HERBERT DUNSTON

CAROLINE REBECCA SIMMONDS

Position Chairman

Treasurer

Date 20 November 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Oxford Chamber Music Society

Charity No
(if any)

1084539

Annual accounts for the period

Period start date

01/08/2023

To

Period end
date

31/07/2024

Section A

Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	6,667	-	-	6,667	7,488
Charitable activities	S02	23,839	-	-	23,839	17,290
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	30,506	-	-	30,506	24,778
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	30,184	-	-	30,184	25,399
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	30,184	-	-	30,184	25,399
Net income/(expenditure) before investment gains/(losses)	S13	323	-	-	323	- 620
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	323	-	-	323	- 620
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	323	-	-	323	- 620
Reconciliation of funds:						
Total funds brought forward	S21	9,633	-	-	9,633	10,253
Total funds carried forward	S22	9,956	-	-	9,956	9,633

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Current assets							
Debtors (Note 5)	B07		1,972	-	-	1,972	75
Cash at bank and in hand (Note 6)	B09		11,984	-	-	11,984	14,311
Total current assets	B10		13,956	-	-	13,956	14,386
Creditors: amounts falling due within one year (Note 7)							
	B11		4,000	-	-	4,000	4,754
Net current assets/(liabilities)	B12		9,956	-	-	9,956	9,633
Total assets less current liabilities	B13		9,956	-	-	9,956	9,633
Total net assets or liabilities							
	B16		9,956	-	-	9,956	9,633
Funds of the Charity							
Unrestricted funds	B19		9,956		-	9,956	9,633
Total funds	B21		9,956	-	-	9,956	9,633
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval dd/mm/yyyy
			John Dunston		J Dunston		20/11/24
			C. Simmonds		C Simmonds		20/11/24

OXFORD CHAMBER MUSIC SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2024

1. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Society constitutes a public benefit entity as defined by FRS 102.

2. Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Membership subscriptions which give a member the right to services or other benefits are recognised as income from charitable activities.

Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

OXFORD CHAMBER MUSIC SOCIETY

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 JULY 2024

Assets

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.

Subsequently, they are measured at the cash or other consideration expected to be received.

3. Analysis of Income

Note 3		Analysis of income				
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Analysis					£	£
Donations and legacies:	Donations and gifts	4,736	-	-	4,736	5,510
	Gift Aid	1,131	-	-	1,131	1,388
	Legacies	-	-	-	-	-
	General grants provided by other charities	800	-	-	800	590
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	6,667	-	-	6,667	7,488
Charitable activities:	Subscription sales to concerts	9,605	-	-	9,605	9,315
	Single ticket sales to concerts	14,235	-	-	14,235	7,975
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	23,840	-	-	23,840	17,290
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		30,507	-	-	30,507	24,778

4. Analysis of Expenditure

Expenditure on charitable activities	Costs of concerts	22,766	-	-	22,766	20,981
	Promotion and advertising	5,747	-	-	5,747	3,661
	Administration	1,671	-	-	1,671	756
		-	-	-	-	-
	Total expenditure on charitable activities	30,184	-	-	30,184	25,399

OXFORD CHAMBER MUSIC SOCIETY
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 JULY 2024

5. Debtors and Prepayments

Analysis of debtors		This year	Last year
		£	£
Prepayments and accrued income		1,972	75
Total		1,972	75

6. Cash at Bank and In Hand

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	50	50
Cash at bank and on hand	11,934	14,261
Other	-	-
Total	11,984	14,311

7. Creditors and Accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Subscriptions in advance	4,000	4,380		
Accruals and deferred income	-	374	-	-
Total	4,000	4,754	-	-

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OXFORD CHAMBER MUSIC SOCIETY**

I report on the accounts of Oxford Chamber Music Society for the year ended 31 July 2024 as set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *ARBerry*

Name *ANISON BERRY*

Date *21.10.24*