

OXFORD CHAMBER MUSIC SOCIETY
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

CHARITY REGISTRATION NUMBER 1084539

OXFORD CHAMBER MUSIC SOCIETY
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FOR THE YEAR ENDED 31 JULY 2022

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OXFORD CHAMBER MUSIC SOCIETY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2022

The Trustees have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 July 2022.

1. Administrative Information

Charity Number: 1084539

Trustees: John Dunston (Chairman)
Jeremy Goulding (Honorary Secretary)
Caroline Simmonds (Honorary Treasurer)
Jennifer Hay
Malcolm Pearce
Jane Terepin

2. Structure, Governance and Management

Oxford Chamber Music Society is an unincorporated association which is governed by its Constitution as approved at the AGM on 10 October 2000 and amended at the AGM on 16 October 2001.

Management of the Society is in the hands of a Committee consisting of a Chairman, an Honorary Secretary, an Honorary Treasurer and not fewer than four or more than eight other members. They are elected by and out of the Society's members at the Annual General Meeting.

New trustees attend a briefing with the Chairman and other officers. Oxford Chamber Music Society is a member of the Making Music organisation which provides information and advice to amateur music groups. Information updates are also received from the Charity Commission, which help trustees keep abreast of changes in regulations.

3. Objectives and Activities

The objects of the Society are to promote, improve, develop and maintain public education in and appreciation of the art and science of chamber music in all its aspects by the presentation of public professional concerts.

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

4. Achievements and Performance

The Society continues to promote a broad range of chamber music providing education and enjoyment to members and to the general public.

Following the cancellation of the 2020-2021 season due to the Covid pandemic, the Society was able to return to a full season of concerts in 2021-2022, albeit with limited audience numbers at the start of the season.

FINANCIAL REVIEW

Financial Position

Despite the effects of the Coronavirus pandemic, the financial position at the end of the period is satisfactory and the Society has sufficient funds to finance future activities.

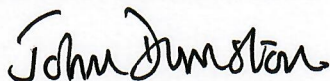
Reserves Policy

The Society's policy is to hold reserves at at least a sufficient level to meet the costs of cancelling one concert. Reserves held at 31 July 2022 amounted to £10,253 (2021 £10,907).

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures



Full Names: JOHN HERBERT DUNSTON

CAROLINE REBECCA SIMMONDS

Position Chairman

Treasurer

Date 28/9/22



CHARITY COMMISSION
FOR ENGLAND AND WALES

Oxford Chamber Music Society

Charity No
(if any)

1084539

Annual accounts for the period

Period start date

01/08/2021

To

Period end
date

31/07/2022

Section A

Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	10,044	-	-	10,044	-
Charitable activities	S02	15,351	-	-	15,351	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	1
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	25,395	-	-	25,395	1
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	26,049	-	-	26,049	1,441
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	26,049	-	-	26,049	1,441
Net income/(expenditure) before investment gains/(losses)	S13	- 654	-	-	- 654	- 1,440
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 654	-	-	- 654	- 1,440
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 654	-	-	- 654	- 1,440
Reconciliation of funds:						
Total funds brought forward	S21	10,907	-	-	10,907	12,347
Total funds carried forward	S22	10,253	-	-	10,253	10,907

Section B		Balance sheet				
	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Current assets						
Debtors (Note 5)	B07	-	-	-	-	58
Cash at bank and in hand (Note 6)	B09	14,975	-	-	14,975	12,091
Total current assets	B10	14,975	-	-	14,975	12,149
Creditors: amounts falling due within one year (Note 7)						
	B11	4,723	-	-	4,723	1,242
Net current assets/(liabilities)	B12	10,253	-	-	10,253	10,907
Total assets less current liabilities	B13	10,253	-	-	10,253	10,907
Total net assets or liabilities	B16	10,253	-	-	10,253	10,907
Funds of the Charity						
Unrestricted funds	B19	10,253	-	-	10,253	10,907
Total funds	B21	10,253	-	-	10,253	10,907
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval dd/mm/yyyy
		John Dunston		J Dunston		28/9/22
		C Simmonds		C Simmonds		28/9/22

OXFORD CHAMBER MUSIC SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

1. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Society constitutes a public benefit entity as defined by FRS 102.

2. Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Membership subscriptions which give a member the right to services or other benefits are recognised as income from charitable activities.

Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

OXFORD CHAMBER MUSIC SOCIETY

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 JULY 2022

Assets

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3. Analysis of Income

Note 3		Analysis of income				
	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	5,064	-	-	5,064	-
	Gift Aid	1,260	-	-	1,260	-
	Legacies	-	-	-	-	-
	General grants provided by other charities	3,720	-	-	3,720	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	10,044	-	-	10,044	-
Charitable activities:	Subscription sales to concerts	9,779	-	-	9,779	-
	Single ticket sales to concerts	5,572	-	-	5,572	-
	Other	-	-	-	-	-
	Total	15,351	-	-	15,351	-
Income from investments:	Interest income	-	-	-	-	1
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	1
TOTAL INCOME		25,395	-	-	25,395	1

4. Analysis of Expenditure

Expenditure on charitable activities	Costs of concerts	20,767	-	-	20,767	680
	Promotion and advertising	4,784	-	-	4,784	254
	Administration	499	-	-	499	507
		-	-	-	-	-
Total expenditure on charitable activities		26,049	-	-	26,049	1,441

OXFORD CHAMBER MUSIC SOCIETY
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 JULY 2022

5. Debtors and Prepayments

Analysis of debtors			This year	Last year
			£	£
Prepayments and accrued income			0	58
Total			0	58

6. Cash at Bank and In Hand

			This year	Last year
			£	£
Short term cash investments (less than 3 months maturity date)			-	-
Short term deposits			49	4,849
Cash at bank and on hand			14,926	7,242
Other			-	-
Total			14,975	12,091

7. Creditors and Accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals and deferred income	683	802	-	-
Total	683	802	-	-

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OXFORD CHAMBER MUSIC SOCIETY**

I report on the accounts of Oxford Chamber Music Society for the year ended 31 July 2022 as set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Name **SUSAN WOOLHOUSE**

Date