

Registered Company number: 03978291

Registered Charity Number: 1084537

**THE SITE FOR CONTEMPORARY PSYCHOANALYSIS
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**The Site For Contemporary Psychoanalysis
Trustees Report and Financial Statements
For The Year Ended 31 December 2023**

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**The Site For Contemporary Psychoanalysis
Company Information
For The Year Ended 31 December 2023**

Directors	Ms Luisa Pretolani Dr Nicholas Blackburn Ms Joanna Gardner Dr Peter Nevins Mrs Shireen Noor Ms Judith Soal
Trustees	Ms Luisa Pretolani (Psychoanalyst) Dr Nicholas Blackburn (Psychoanalyst) Ms Joanna Gardner (Psychotherapist) Dr Peter Nevins (Psychoanalyst) Mrs Shireen Noor (Psychoanalyst) Ms Judith Soal (Psychoanalyst)
Charity Number	1084537
Company Number	03978291
Registered Office	Flat 170, 15 Bessemer Place London SE10 0GQ
Independent Examiners	Best Choice Chartered Accountants Office 30, Kingfisher House 21-23 Elmfield Road Bromley BR1 1LT

**The Site For Contemporary Psychoanalysis
Company No. 03978291, Charity No. 1084537
Trustee' Report For The Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

25th Anniversary

In 2023, the Site entered its 25th year of activities fostering critical, reflective, and imaginative thinking about psychoanalysis and its contemporary practices. To mark such momentous anniversary, a year-long series of talks have been designed and deployed, beginning with an opening conference in September 2023. All events will be filmed to produce a documentary tracing the organisation's journey, celebrating its founders and the legacy they created. A dedicated budget of around £11k has been ring fenced to support the initiative overall, which will in turn generate income through ticketing.

Training Programme & Recruitment

One of the aims set out in 2022 was for the Site to support its staff and structures as they expand and professionalise, whilst keeping on the delicate balancing act of our ethos and training work. In financial terms, this meant a nine per cent increase of training fees for all students beginning in January 2024. This in turn allowed a twenty per cent increase of all teaching fees across the board, starting with the 2023 autumn term, bringing the hourly rates closer to market rates figures. Such increases in income and expenditure have given The Site the necessary financial framework to become a stronger, more resilient organization whilst improving and expanding its offer to students and members alike – for example, by allocating a dedicated administrative support figure to the teaching committee. Notwithstanding the increase in training fees, the number of students recruited has not decreased. For 2024, we plan to create more substantial bursaries to encourage diversity in our students' population.

Events

In 2023, the tireless volunteer work of members allowed The Site to host four events, three talks and a film screening. All were hugely successful and provided a significant source of income, on top of promoting the organisation's visibility, attracting professionals, prospective students and potential sponsors alike.

Reserves

Our reserves are presently allowing us to be more confident with our choices in the future. The past year did not see any significant budget overspending except for overheads, and the overall expenditure was lower than the financial year's turnover. We are now at the end of the first quarter of 2024, and the organisation's income and expenditures are within budget.

Directors and Trustees

The directors and trustees who held office during the year were as follows:

Ms Luisa Pretolani
Dr Nicholas Blackburn
Ms Joanna Gardner
Dr Peter Nevins
Mrs Shireen Noor
Ms Judith Soal

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Luisa Pretolani

Luisa Pretolani (Apr 1, 2024 17:59 GMT+2)

Ms Luisa Pretolani
Director & Trustee

28/03/2024

**The Site For Contemporary Psychoanalysis
Independent Examiner's Report
For The Year Ended 31 December 2023**

I report on the accounts of the Charity for the year ended 31 October 2023, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

1. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
2. Having satisfied myself that an audit is not required, it is my responsibility to:
 - examine the accounts under section 145 of the 2011 Act;
 - to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
 - to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed


Shahzad Fayyaz (Mar 31, 2024 11:34 GMT+1)

Shahzad Fayyaz, ACA

28/03/2024

Best Choice Chartered Accountants
Office 30, Kingfisher House
21-23 Elmfield Road
Bromley
BR1 1LT

**The Site For Contemporary Psychoanalysis
Statement of Financial Activities
For The Year Ended 31 December 2023**

Notes	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Charitable activities	74,049	76,231
Investment income	818	149
Total	74,867	76,380
RESOURCES EXPENDED		
Charitable activities	34,981	27,584
Support Costs	23,136	14,677
Governance Costs	8,791	5,592
Total	66,908	47,853
NET INCOME	7,959	28,527

Please refer to detailed breakdowns on page 9.

The Site For Contemporary Psychoanalysis
Balance Sheet
As at 31 December 2023

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Debtors	4	4,836	6,167
Cash at bank and in hand		112,586	105,174
		117,422	111,341
Creditors: Amounts Falling Due Within One Year	5	(5,575)	(7,453)
NET CURRENT ASSETS (LIABILITIES)		111,847	103,888
TOTAL ASSETS LESS CURRENT LIABILITIES		111,847	103,888
NET ASSETS		111,847	103,888
Unrestricted Funds		111,847	103,888
MEMBERS' FUNDS		111,847	103,888

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the board of trustees on 28 March 2024 and were signed on its behalf by:

Luisa Pretolani
Luisa Pretolani (Apr 1, 2024 17:59 GMT+2)

Ms Luisa Pretolani
Director

The notes on pages 6 to 8 form part of these financial statements.

The Site For Contemporary Psychoanalysis

Notes to the Financial Statements

For The Year Ended 31 December 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2. Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3. Stocks and Work in Progress

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5. Related Party Disclosures

There were no related party transactions for the year ended 31st December 2023 nor in 2022.

1.6. Legal Status of the Charity

The Site for Contemporary Psychoanalysis is a charitable company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

1.7. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Average Number of Employees

Average number of employees, including trustees, during the year were as follows:

	2023	2022
Trustees	6	6
	<u>6</u>	<u>6</u>

The Site For Contemporary Psychoanalysis
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

3. Trustees' remuneration

	2023	2022
	£	£
Emoluments	3,959	4,232
	<u>3,959</u>	<u>4,232</u>

During the year £3,959 (2022: £4,232) was paid to trustees for their services in relation to the charity's activities.

Trustees' expenses

During the year, £1,857 (2022: £2,768) was reimbursed to trustees for expenses incurred on behalf of the charity, and in their capacity of providing services in relation to the charity's activities.

4. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	4,836	6,167
	<u>4,836</u>	<u>6,167</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	5,575	7,453
	<u>5,575</u>	<u>7,453</u>

6. General Information

The Site For Contemporary Psychoanalysis is a charity, limited by guarantee, incorporated in England & Wales, registered number 03978291 and registered charity number 1084537. The registered office is Flat 170, 15 Bessemer Place, London, SE10 0GQ.

7. Movement In Funds

	At 1 Jan 2023	Net movement in funds	At 31 Dec 2023
	£	£	£
Unrestricted Funds			
General funds	103,888	7,959	111,847
Total Funds	<u>103,888</u>	<u>7,959</u>	<u>111,847</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General funds	74,867	(66,908)	7,959
Total Funds	<u>74,867</u>	<u>(68,908)</u>	<u>7,959</u>

The Site For Contemporary Psychoanalysis
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

7. Movement In Funds - continued

Comparatives for movement in funds

	At 1 Jan 2022	Net movement in funds	At 31 Dec 2022
	£	£	£
Unrestricted Funds			
General funds	75,361	28,527	103,888
Total Funds	75,361	28,527	103,888

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General funds	76,380	(47,853)	28,527
Total Funds	76,380	(47,853)	28,527

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 Jan 2022	Net movement in funds	At 31 Dec 2023
	£	£	£
Unrestricted Funds			
General funds	75,361	36,486	111,847
Total Funds	75,361	36,486	111,847

**The Site For Contemporary Psychoanalysis
Detailed Statement of Financial Activities
For The Year Ended 31 December 2023**

	2023		2022
	£	£	£
INCOME AND ENDOWMENTS			
Investment income			
Deposit account interest		818	149
Charitable activities			
Training fees		33,114	35,761
Talks and workshops		525	1,050
Membership fees		21,686	22,818
Conferences		3,611	1,319
Gift aid		3,073	3,083
Introductory courses		10,800	11,450
Bursaries		750	750
Donations fee		490	-
		<hr/>	<hr/>
Total incoming resources		74,867	76,380
EXPENDITURE			
Charitable activities			
Teacher fees	17,299		15,939
Venue hire	13,183		10,115
Teacher expenses	599		135
Talks and workshops	3,900		1,395
	<hr/>		<hr/>
		(34,981)	(27,584)
Support costs			
Insurance	1,011		635
Membership fees	6,323		3,824
Administration fees	15,802		10,218
	<hr/>		<hr/>
		(23,136)	(14,677)
Governance costs			
Accountancy fees	1,080		1,080
Professional fees	7,711		4,512
	<hr/>		<hr/>
		(8,791)	(5,592)
		<hr/>	<hr/>
Total resources expended		(66,908)	(47,853)
		<hr/>	<hr/>
NET INCOME		7,959	28,527
		<hr/> <hr/>	<hr/> <hr/>










The Site For Contemporary Psychoanalysis - Charity Financial Statements 31 Dec 2023

Final Audit Report

2024-04-01

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