

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT**

**Financial Statement For The Year Ended**

**31-Mar-23**

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## REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

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### TRUSTEES' REPORTS FOR THE YEAR ENDED 31ST MARCH 2023

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The Trustees present their annual report together with the financial statements of The RCCG Majesty Court (the charity) for the ended 31st March 2023.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. CONSTITUTION**

The church is constituted under a Trust deed of 11th December 2000.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

##### **e. RELATED PARTY RELATIONSHIPS**

Majesty Court is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

##### **f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

##### **g. GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom.

Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

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## REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

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#### OBJECTIVES AND ACTIVITIES

##### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

##### b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

##### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school study class for all ages and children
- Weekly Bible Studies and house fellowships at various centres
- Monthly Yoruba Church service for Yoruba native speakers and other interested members of the community
- Monthly evangelism by the church in the community
- Youth church focussing on programs for Young Adults and Youths within the church community

##### d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision in various departments of the church, activities and office administration.

##### e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

##### f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. We regularly find out how charities can protect their service users. Relevant safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

##### g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be in conflict with any personal interest they may have.

##### h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

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## REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

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#### ACHIEVEMENTS AND PERFORMANCE

##### REVIEW OF ACTIVITIES

The church undertook the following activities:

- Feeding those in need in the community.
- Provision of free community space for events relating to children, youth education, health, and well-being as may be required in the local community.
- Ministering to children and keeping them busy with activities in term time and during holidays as may be required through our registered School club.
- Providing personal hygiene items to members of the community.
- Community BBQ day "family Fund Day" to celebrate our community and reach out to members of our community.
- Provision of transportation to and from place of worship for disadvantaged members of the community.
- Organising seminars individually and jointly with other charities on effective parenting strategies and techniques for members of the community.
- Engaging faith community members in sporting activities eg football matches during annual sports day
- Working with other local charities to support community cohesion and peace.

##### FINANCIAL REVIEW

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £42,268 against the last year amount of £ 18,171.

##### RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

##### PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

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## REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

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#### PLANS FOR THE FUTURE

##### FUTURE DEVELOPMENTS

Continuing to provide conducive community space for events in the local community

- Continue within our community, annual family fun day and continuous supports targeting people in need in our community.

- Continue with quarterly seminar series on good parenting, values and responsible upbringing

- More trainings on and understanding expectations for people from overseas.

- Giving health tips on how to manage stress for adults and Coping with peer pressure for youths.

- Working with other local charities to support youths in distress

- Employability and CV writing training for the unemployed.

-We would continue to provide 'hot meal and warm clothings' for the homeless during Christmas in the community via a program called "SOUP Kitchen"

- We are setting out plans to establish more house fellowships centres in more areas to cover member locations.

##### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 24 October 2023 and signed on their behalf, by:

.....  
Pastor Ayodele Emmanuel

**Independent Examiner's Report to the Trustees of  
REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT**

I report on the accounts for the year ended 31st March 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 24th October, 2023

**Section A Statement of financial activities**

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>							
Voluntary income		S01	196,638			196,638	153,168
Activities for generating funds		S02	-			-	-
Investment income		S03	19			19	2
<b>Incoming resources from charitable activities</b>		S04	580			580	446
<b>Other incoming resources</b>		S05				-	-
<b>Total incoming resources</b>		S06	197,237	-	-	197,237	153,616
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>							
Costs of generating voluntary income		S07	151,438			151,438	161,012
Programme Cost		S08	7,949			7,949	3,700
Investment management costs		S09	-			-	-
<b>Charitable activities</b>		S10	13,753			13,753	18,487
<b>Governance costs</b>		S11	-			-	-
<b>Other resources expended</b>		S12					
<b>Total resources expended</b>		S13	173,140	-	-	173,140	183,199
<b>Net incoming/(outgoing) resources before transfers</b>		S14	24,097	-	-	24,097	- 29,583
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	24,097	-	-	24,097	- 29,583
<b>Other recognised gains/(losses)</b>							
Prior year adjustment		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	24,097	-	-	24,097	- 29,583
<b>Total funds brought forward</b>		S20	18,171	-	-	18,171	47,754
<b>Total funds carried forward</b>		S21	42,268	-	-	42,268	18,171

# RCCG - Majesty Court

1st April 2022 to March 2023

## Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	-	-	-	-	-
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
Loan	B07	-	-	-	-	-
Cash at bank and in hand	B08	42,768	-	-	42,768	18,671
<b>Total current assets</b>	B09	42,768	-	-	42,768	18,671
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	- 500	-	-	- 500	- 500
<b>Net current assets/(liabilities)</b>	B11	42,268	-	-	42,268	18,171
<b>Total assets less current liabilities</b>	B12	42,268	-	-	42,268	18,171
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	42,268	-	-	42,268	18,171
<b>Funds of the Charity</b>						
Unrestricted funds	B16	42,268	-	-	42,268	18,171
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
<b>Total funds</b>	B20	42,268	-	-	42,268	18,171

Signed by

Signature	Print Name	Date of approval
	Pastor Ayodele Emmanuel	24/10/2023

## Note 1 Basis of preparation

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

a
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 Accounting Standards;
- or 

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

## Note 2

## Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or*

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure  
Grants and donations**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.

## Note 3

## Analysis of incoming resources

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	147,099	129,754
	Offering - Yoruba programme	-	360
	Offerings - Friends of Majesty Court	-	245
	Building	20,330	2,990
	Gift Aid	24,664	16,887
	Other	4,545	2,932
	<b>Total</b>	<b>196,638</b>	<b>153,168</b>
Activities for generating funds	Government Grants - Covid 19 Pandemic	-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income	Bank Interest	19	2
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>19</b>	<b>2</b>
Incoming resources from charitable activities	Special Donations - Love Thy Neighbour	580	446
	Rental donation		
	<b>Total</b>	<b>580</b>	<b>446</b>

# RCCG - Majesty Court 1st April 2022 to March 2023

## Section C

## Notes to the accounts

(cont)

### Note 4

### Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Equipment Repairs	165	
	Salaries	53,400	57,650
	Office Administration	194	36
	Postage, Printing & Stationery	904	393
	Telephone & IT	2,635	3,956
	Training	400	185
	Travel & subsistence		2,094
	Rent & Rates	72,986	72,503
	Honourarium	3,300	1,091
	Accounting fees	500	500
	Bank Charges	335	328
	Bills/Utilities	3,571	3,780
	Conf & Hospitality	1,554	1,430
	Church Administrator		4,000
	Child & Youth		114
	Equipment	424	1,250
	Repairs & Maintenance	870	1,797
	Cleaning & Waste collection	2,343	2,700
	Multimedia	173	317
	Professional fees	5,400	5,104
	Insurance	1,319	1,268
	Vehicle Maintenance	965	516
	<b>Total</b>	<b>151,438</b>	<b>161,012</b>
Programme costs	FOL London	-	3,000
	Conference ( Inc.anniversary celebration)	3,110	100
	Yoruba Church	2,590	-
	Christmas Programs & House fellowship Love feast	1,140	
	Youth Church	509	
	Africa Mission	600	600
	<b>Total</b>	<b>7,949</b>	<b>3,700</b>
Investment management costs			
	<b>Total</b>	<b>-</b>	<b>-</b>
Charitable activities	Welfare	-	1,291
	Donation	2,403	3,713
	Outreach	-	4,280
	Annual Convention	1,300	
	RCCG Central Office	600	600
	Regional Contribution	-	803
	Regional WEM	1,500	-
	WEM	7,950	7,800
	<b>Total</b>	<b>13,753</b>	<b>18,487</b>
Governance costs			
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services*

Independent examiner's or auditors' fees for reporting on the  
Other fees (for example: advice, consultancy, accountancy)

This year £	Last year £
500	500

**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	PA systems and instruments	Church van	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward		11,700	-	12,844	-	24,544
Additions	-			-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	11,700	-	12,844	-	24,544

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	11,700	-	12,844	-	24,544
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	11,700	-	12,844	-	24,544

**9.3 Net book value**

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

Loans

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within		Amounts falling due after	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
500	500	-	-
500	500	-	-