

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

Financial Statement For The Year Ended

31-Mar-22

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT
Report of the Trustees
for the year ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Commission no: 1084528

Registered office:

451 SUNLEIGH ROAD
ALPERTON
WEMBLEY
HA0 4NF

Trustees:

Pastor Kolade Siyanbola
Mr Ayodele Emmanuel
Mrs Abi Ajibola
Pastor Aderonke Idowu - Mosuru
Mr Noah Shoyoye
Mr Matthew Oladejo

Independent Examiner

36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administrations of the church.

Related parties

RCCG Majesty Court is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

Report of the Trustees
for the year ended 31st March 2022

FINANCIAL REVIEW

Reserves policy

The deficit for the year under review amounted to £29,583 whereas a net asset of £18,171 was recorded as at close of 31/03/2022. All these have been unrestricted reserves and no fund is allocated to restricted project. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of expenditure. At this level, the trustees feel that it would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is mainly through voluntary tithes, offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner. The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society and plant more parishes. We have embarked on a series of community based programmes to achieve this objective.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with Charity regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Mr Ayodele Emmanuel

ON BEHALF OF THE BOARD:

Date: 07th December, 2022

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT**

I report on the accounts for the year ended 31st March 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 07th December, 2022

**REDEEMED
CHRISTIAN
CHURCH OF GOD
("RCCG")**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

Annual accounts for the period

Period start date

1st Apr 2021

To

Period end
date

31st Mar 2022

1084528

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Voluntary income		S01	153,168			153,168	163,555
Activities for generating funds		S02	-			-	41,469
Investment income		S03	2			2	2
Incoming resources from charitable activities		S04	446			446	4,107
Other incoming resources		S05				-	-
Total incoming resources		S06	153,616	-	-	153,616	209,133
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	161,012			161,012	146,668
Programme Cost		S08	3,700			3,700	7,856
Investment management costs		S09	-			-	-
Charitable activities		S10	18,487			18,487	12,074
Governance costs		S11	-			-	-
Other resources expended		S12					
Total resources expended		S13	183,199	-	-	183,199	166,598
Net incoming/(outgoing) resources before transfers		S14	- 29,583	-	-	- 29,583	42,535
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 29,583	-	-	- 29,583	42,535
Other recognised gains/(losses)							
Prior year adjustment		S17		-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 29,583	-	-	- 29,583	42,535
Total funds brought forward		S20	47,754	-	-	47,754	5,219
Total funds carried forward		S21	18,171	-	-	18,171	47,754

RCCG - Majesty Court

1st April 2021 to March 2022

Section B Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
Loan	B07	-	-	-	-	-
Cash at bank and in hand	B08	18,671	-	-	18,671	48,253
Total current assets	B09	18,671	-	-	18,671	48,253
Creditors: amounts falling due within one year (Note 12)	B10	- 500	-	-	- 500	- 500
Net current assets/(liabilities)	B11	18,171	-	-	18,171	47,754
Total assets less current liabilities	B12	18,171	-	-	18,171	47,754
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	18,171	-	-	18,171	47,754
Funds of the Charity						
Unrestricted funds	B16	18,171			18,171	47,754
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	18,171	-	-	18,171	47,754

Signed by

Signature	Print Name	Date of approval
	Mr Ayodele Emmanuel	07/12/2022

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

a

 Accounting Standards;
- or

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure
Grants and donations**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	129,754	123,412
	Offering - Yoruba programme	360	3,758
	Offerings - Friends of Majesty Court	245	1,645
	Building	2,990	5,540
	Gift Aid	16,887	29,200
	Other	2,932	
	Total	153,168	163,555
Activities for generating funds	Government Grants - Covid 19 Pandemic	-	41,469
		-	-
		-	-
		-	-
		-	-
	Total	-	41,469
Investment income	Bank Interest	2	2
		-	-
		-	-
		-	-
		-	-
	Total	2	2
Incoming resources from charitable activities	Special Donations - Love Thy Neighbour	446	4,107
	Rental donation		
	Total	446	4,107

RCCG - Majesty Court

1st April 2021 to March 2022

Section C

Notes to the accounts

(cont)

Note 4

Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Equipment Repairs		
	Salaries	57,650	47,450
	Office Administration	36	
	Postage, Printing & Stationery	393	564
	Telephone & IT	3,956	3,629
	Adverts & Publicity		872
	Training	185	
	Travel & subsistence	2,094	
	Rent & Rates	72,503	73,183
	Honourarium	1,091	3,700
	Accounting fees	500	500
	Bank Charges	328	255
	Bills/Utilities	3,780	1,565
	Conf & Hospitality	1,430	
	Church Administrator	4,000	5,300
	Child & Youth	114	
	Equipment	1,250	
	Repairs & Maintenance	1,797	1,177
	Cleaning & Waste collection	2,700	1,642
	Other		364
	Multimedia	317	149
	Professional fees	5,104	4,800
	Insurance	1,268	1,261
	Vehicle Maintenance	516	257
	Total	161,012	146,668
Programme costs	FOL London	3,000	
	Conference	100	4,289
	Love Thy Neighbour		3,067
	Africa Mission	600	500
	Total	3,700	7,856
Investment management costs			
	Total	-	-
Charitable activities	Welfare	1,291	1,052
	Donation	3,713	1,255
	Outreach	4,280	
	Community		1,367
	RCCG Central Office	600	600
	Regional Contribution	803	
	WEM	7,800	7,800
	Total	18,487	12,074
Governance costs			
	Total	-	-

Note 5

Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6

Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services

Independent examiner's or auditors' fees for reporting on the

Other fees (for example: advice, consultancy, accountancy)

This year £	Last year £
500	500

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	PA systems and instruments	Church van	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward		11,700	-	12,844	-	24,544
Additions	-			-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	11,700	-	12,844	-	24,544

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	11,700	-	12,844	-	24,544
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	11,700	-	12,844	-	24,544

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due		Amounts falling due after	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
500	500	-	-
500	500	-	-