

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

Financial Statement For The Year Ended

31-Mar-21

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

Report of the Trustees for the year ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Commission no: 1084528

Registered office:

451 SUNLEIGH ROAD
ALPERTON
WEMBLEY
HA0 4NF

Trustees:

Pastor Kolade Siyanbola
Mr Ayodele Emmanuel
Mrs Abi Ajibola
Pastor Aderonke Idowu - Mosuru
Mr Noah Shoyoye
Mr Matthew Oladejo

Independent Examiner

36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administrations of the church.

Related parties

RCCG Majesty Court is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

Report of the Trustees
for the year ended 31st March 2021

FINANCIAL REVIEW

Reserves policy

The surplus for the year amounted to £42,535 with a net asset of £47,754. All these have been unrestricted reserves and no fund is allocated to restricted project. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of expenditure.

At this level, the trustees feel that it would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is mainly through voluntary tithes, offerings by the church members and through gift aid scheme.

Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society and plant more parishes. We have embarked on a series of communitie based programmes to achieve this objective.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with

Charity regulations. They are also responsible for safeguarding the assets of the charity and hence for

taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charities website.

Mr Ayodele Emmanuel

ON BEHALF OF THE BOARD:

Date: 25th November 2021

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT**

I report on the accounts for the year ended 31st March 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 25th Nov 2021

**REDEEMED
CHRISTIAN
CHURCH OF
GOD ("RCCG")**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") MAJESTY COURT

Annual accounts for the period

1084528

Period start date	1st Apr 2020	To	Period end date	31st Mar 2021
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Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Voluntary income		S01	163,555			163,555	152,875
Activities for generating funds		S02	41,469			41,469	-
Investment income		S03	2			2	3
Incoming resources from charitable activities		S04	4,107			4,107	8,955
Other incoming resources		S05				-	
Total incoming resources		S06	209,133	-	-	209,133	161,833
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	146,668			146,668	146,722
Programme Cost		S08	7,856			7,856	4,879
Investment management costs		S09	-			-	-
Charitable activities		S10	12,074			12,074	10,783
Governance costs		S11	-			-	-
Other resources expended		S12					
Total resources expended		S13	166,598	-	-	166,598	162,384
Net incoming/(outgoing) resources before transfers		S14	42,535	-	-	42,535	- 552
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	42,535	-	-	42,535	- 552
Other recognised gains/(losses)							
Prior year adjustment		S17		-	-	-	
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	42,535	-	-	42,535	- 552
Total funds brought forward		S20	5,219	-	-	5,219	5,770
Total funds carried forward		S21	47,754	-	-	47,754	5,219

RCCG - Majesty Court

1st April 2020 to March 2021

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
Loan	B07	-	-	-	-	-
Cash at bank and in hand	B08	48,253	-	-	48,253	5,719
Total current assets	B09	48,253	-	-	48,253	5,719
Creditors: amounts falling due within one year (Note 12)	B10	- 500	-	-	- 500	- 500
Net current assets/(liabilities)	B11	47,754	-	-	47,754	5,219
Total assets less current liabilities	B12	47,754	-	-	47,754	5,219
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	47,754	-	-	47,754	5,219
Funds of the Charity						
Unrestricted funds	B16	47,754			47,754	5,219
	B17				-	
Restricted income funds (Note 14)	B18		-		-	
Endowment funds (Note 15)	B19			-	-	
Total funds	B20	47,754	-	-	47,754	5,219

Signed by

Signature	Print Name	Date of approval
	Mr Ayodele Emmanuel	25/11/2021

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

a

 Accounting Standards;
- or

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure
Grants and donations**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3

Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	123,412	129,113
	Offering - Yoruba programme	3,758	
	Offerings - Friends of Majesty Court	1,645	
	Building	5,540	
	Gift Aid	29,200	22,307
	Other		1,455
	Total	163,555	152,875
Activities for generating funds	Government Grants - Covid 19 Pandemic	41,469	-
		-	-
		-	-
		-	-
		-	-
	Total	41,469	-
Investment income	Bank Interest	2	3
		-	-
		-	-
		-	-
		-	-
	Total	2	3
Incoming resources from charitable activities	Special Donations - Love Thy Neighbour	4,107	
	Rental donation		8,955
	Total	4,107	8,955

Note 4

Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Equipment Repairs		643
	Salaries	47,450	43,200
	Office Administration		214
	Postage, Printing & Stationery	564	901
	Telephone & IT	3,629	3,459
	Adverts & Publicity	872	346
	Training		250
	Travel & subsistence		2,167
	Rent & Rates	73,183	72,422
	Honourarium	3,700	900
	Accounting fees	500	500
	Bank Charges	255	864
	Bills/Utilities	1,565	3,739
	Hospitality		1,742
	Conf & Hospitality		1,500
	Church Administrator	5,300	
	Child & Youth		200
	Volunteer		4,700
	Equipment		4,022
	Repairs & Maintenance	1,177	155
	Cleaning & Waste collection	1,642	1,447
	Other	364	1,124
	Multimedia	149	
	Professional fees	4,800	
	Insurance	1,261	473
	Vehicle Maintenance	257	1,754
Total		146,668	146,722
Programme costs	Programme Activities		2,209
	Conference	4,289	1,520
	Love Thy Neighbour	3,067	
	Africa Mission	500	1,150
Total		7,856	4,879
Investment management costs			
	Total	-	-
Charitable activities	Welfare	1,052	1,485
	Donation	1,255	-
	Evangelism		328
	Community	1,367	
	RCCG Central Office	600	-
	WEM	7,800	8,970
Total		12,074	10,783
Governance costs			
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services

Independent examiner's or auditors' fees for reporting on the
Other fees (for example: advice, consultancy, accountancy)

This year £	Last year £
500	500

Note 9 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	PA systems and instruments	Church van	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward		11,700	-	12,844	-	24,544
Additions	-			-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	11,700	-	12,844	-	24,544

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	11,700	-	12,844	-	24,544
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	11,700	-	12,844	-	24,544

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

Note 11 Debtors and prepayments*Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 12 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

Loans

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within		Amounts falling due after	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
500	500	-	-
500	500	-	-