

Company Number: 4114552
Charity Number 1084451

Croydon Neighbourhood Care Association

A REGISTERED CHARITY AND
A COMPANY LIMITED BY GUARANTEE

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

CONTENTS	Page
Reference and administrative information	1
Trustees' report	2-6
Independent Examiner's Report	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10-13

Reference and Administrative Information

Directors and Trustees

The directors and trustees in office from 1 April 2023 to 31 March 2024 were:

Geraldine Ozah
Alan Mills
Norman Till
Christine Waring
Brian Longman
Richard Wragg
Angela Green
Ray Hardy

Registered Office & Principal Office

Central Hall
Davidson Lodge
Freemasons Road
Croydon
CR0 6PD

Bankers

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent Examiner

Adrian Beckett

Charity Number

1084451

Company Registration Number

4114552

Trustees' Annual Report

For the year period 1 April 2023 to 31 March 2024

The Trustees present their annual report on the affairs of the Charity, together with the financial statements for the period 1 April 2023 to 31 March 2024. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with FRS102 and the requirements of the Companies Act 2006 and the Charities Act 2011.

Principal Activity

The charity is constituted as a company limited by guarantee ("CNCA"), and is therefore governed by a Memorandum and Articles of Association.

The objects of the Association, as set out in the Memorandum of Association of CNCA, are "to act for the relief of persons in need and for such other charitable purposes for the benefit of the inhabitants of the London Borough of Croydon as the charity shall from time to time decide and to do all such things as are incidental or conducive to the attainment of that object".

Public Benefits

Core activity

The principal object of CNCA is to promote, support and develop local neighbourhood care schemes within the London Borough of Croydon for the relief of isolated and vulnerable adults, supporting our Member Groups to continue to provide preventative services to the community, through best practice, training and development. CNCA also provides various related services for the same Member groups.

Other Services

CNCA has now for several years undertaken a Complex Befriending Service. This service complements the Neighbourhood Care schemes by provision of support to those unable to attend clubs due to age, frailty or illness. CNCA has provided the Befriending Service which is a hybrid service of home visits and telephone calls. These are for older people who are generally 80 years plus. This extends beyond clients to family members as well, many of the clients are at End of Life and we support them throughout this period. We work closely with many other VCS partners and across the Statutory services.

Since CNCA lost the commission from London Borough of Croydon at the end of March 2023 we have relied on our reserves to provide the services mentioned. The withdrawal of funding by London Borough of Croydon was entirely due their financial cut backs and no fault of CNCA. The Council continues to value the work that CNCA does.

Trustees' Annual Report
For the year period 1 April 2023 to 31 March 2024

We are currently about to embark on distribution of the Government's Hardship fund which has been filtered down to us via the London Borough of Croydon. As this project is in its infancy more will become clear next year. CNCA have decided to involve our partner groups in this exercise and will recruit an additional member of staff on a short term contract to assist with administration. This fund will be shown in our accounts as a restricted fund.

We are members of the Local Community partnerships and attend and encourage our members to also become involved. This community initiative is part of the Healthy Communities Together project, and involves setting community plans for each of the 6 Localities across Croydon.

Alongside this we produce and circulate across the Borough a popular fortnightly Bulletin and Directory of our members and their services which is complemented on our website. We have Facebook, Instagram and Twitter accounts.

We have a number of volunteers who provide many hours of support each month. This is a value added support for the London Borough of Croydon, and complements the relatively small amount of funded work we undertake. We support groups with Policies and procedures, funding news and grants, writing bids for small grants and to be part of larger partnership pieces of work. We are assisted with funding to do this work by a grant from an anonymous donor through The Communities Aid Foundation. We also undertake smaller pieces of work; outings and parties for clients and Christmas bags and presents and small gifts and birthday cards, which are funded by grants from a variety of donors such as Relief In Need, The Frances Winham Trust, John Lewis and Waitrose and others.

Operational Performance

CNCA has had a major setback since withdrawal of funding by London Borough of Croydon. The Trustees and staff have drawn up plans to approach a number of Charities in order to supplement our income but we are currently challenged by our financial circumstances. The Trustees are constantly monitoring our financial plans but attempts to find a major source of funding have so far proved fruitless. The Trustees and staff of CNCA are committed to continuing their work.

The main achievements are:

- Actively supporting all the member organisations, including supporting trustees, providing information and advice, funding support and guidance as well as working on new initiatives and projects. Communication is key and with this in mind members have been regularly contacted by phone, email and the fortnightly information bulletins. We support groups with information, advice, funding applications and resources.

Trustees' Annual Report

For the year period 1 April 2023 to 31 March 2024

- Developing and extending its services in line with the changing needs of the older population of Croydon, especially in response to post Covid.
- Continually reviewing our services and conducting the necessary preparatory work to diversify the activities to meet changing needs.
- Hosting various multidisciplinary meetings and fostering partnership working within the third sector
- Providing information and training courses

Going Concern Review

The Trustees continue to assess the viability of CNCA and to ensure staff roles are regularly reviewed and amended to reflect the current needs of the Charity. They have reviewed the business plan, budget for the current year and the level of reserves as at the end of the previous financial year. Given all of these elements, they are satisfied that the Charity is a going concern for the coming year but beyond that the future is uncertain. The Trustees and staff are continually seeking additional sources of funding and other activities to seek to ensure that CNCA continues in the long term and its funding sources are diversified. If this is not successful, the trustees will take appropriate measures.

Financial Performance

CNCA has shown a surplus for the year of £71,612 (2023 – surplus of £32,792). In particular, the restricted activities showed a surplus of £69,687 (2023 – surplus of £32,564) and the unrestricted activities showed a surplus of £1,925 (2023 – surplus £228).

The designated reserves are detailed in the notes to the accounts and include a contingency reserve to cover core running costs for one month and a reserve to cover current statutory redundancy and notice costs of all staff.

The trustees consider the current level to be adequate to support the continuation of the current activities of CNCA.

Risk Management

The Trustees have actively examined all major financial risks and other operational and business risks faced by the charity, seeking to broaden its funding base for the future. As future funding is uncertain, the Trustees believe that they have established systems to mitigate the significant risks as far as possible.

Statement of Public Benefit

The trustees have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Charity meets all the criteria for public benefit.

Trustees' Annual Report
For the year period 1 April 2023 to 31 March 2024

Trustees Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing those statements the Trustees are required to:

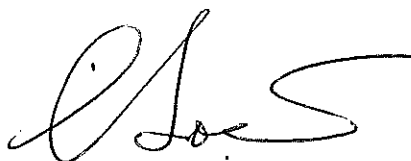
- a) select suitable accounting policies and apply them consistently
- b) make judgments and estimates that are reasonable and prudent
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with S419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board and signed on its behalf by.

Signed for and on behalf of the Trustees and Directors



Gerrie Ozah (Chair)

Date: 10th December 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROYDON
NEIGHBOURHOOD CARE ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024. I have undertaken a full review of the Balance Sheet, Profit and Loss, Cash flow, Bank Reconciliations and the Invoice and Expenses processes of CNCA.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

I am confident that the reports are a full and fair reflection of the activities undertaken by CNCA for the period 1st April 2023 – 31st March 2024.

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have reviewed the fixed assets of which at the period end these have been fully written down within the balance sheet.

The bank reconciliations were reviewed as of the year end and there were no outstanding items to cause any concern – there were also a number of random checks performed on other periods of the year with a similar result. The invoices and expenses were randomly checked for adherence to the policies and processes and I can report no issues of concern. Accruals and prepayments were reviewed and again no cause for concern was noted. The reserves held I believe to be both prudent and proportional.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Beckett
26th October 2024

Statement of Financial Activities

(incorporating Income and Expenditure Account)
For the year period 1 April 2023 to 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations	2	1,723	5,525	7,248	2,260
Charitable Activities	4	-	209,211	209,211	260,083
Investments	3	2,566	-	2,566	887
Other Income		1,606	3,693	5,299	1,007
Total		5,895	218,429	224,324	264,238
Expenditure on:					
Raising funds		-	-	-	-
Charitable Activities	5	3,970	148,742	152,712	231,445
Total		3,970	148,742	152,712	231,445
Net Income / (expenditure)		1,925	69,687	71,612	32,792
Transfers between funds		-	-	-	-
Net movement in funds		1,925	69,687	71,612	32,792
Total Funds brought forward		109,676	170,537	280,214	247,421
Total Funds carried forward		111,601	240,224	351,827	280,214

Balance Sheet

As at 31 March 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets:	9		-		-
CURRENT ASSETS:					
Cash at bank and in hand	10	351,827		280,214	
Debtors	11	0		0	
		<u>351,827</u>		<u>280,214</u>	
CREDITORS:					
Amounts falling due within one year	12	0			0
NET CURRENT ASSETS:			<u>351,827</u>		<u>280,214</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>351,827</u>		<u>280,214</u>
THE FUNDS OF THE CHARITY					
Restricted Funds			240,224		170,537
Unrestricted Funds			111,601		109,676
TOTAL CHARITY FUNDS			<u>351,827</u>		<u>280,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022. No members have required the company to obtain an audit of its accounts for the year in question, under Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject the small company's regime.

Gerrie Ozah (Chair)

Date: 10th December 2024



NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2024**1. ACCOUNTING POLICIES****1.1 Basis of preparation of Accounts**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with FRS102 Statement of Recommended Practice (SORP) 2015 and applicable accounting standards to a non-larger charity. The charity is dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

1.2 Company Status

The charity is a company limited by guarantee. The members of the company include Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Expenditure

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

1.4 Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

1.5 Deferred Income

In accordance with the SORP, grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met as deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts.

1.6 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. These funds are held to finance both working capital and capital investment.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2024

1.7 Tangible Fixed Assets

Individual fixed assets costing £200 or more are capitalised at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the expected useful economic lives as follows:

Office Equipment 33% straight line basis

1.8 Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in the creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charge. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

1.9 Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity, and as such is not included in the relevant costs in the Statement of Financial Activities.

2. DONATIONS AND GIFTS

	2024	2023
	£	£
Restricted Donations	5,525	1,798
Unrestricted Small Donations	1,723	462
	7,248	2,260

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest Receivable	2,566	887

4. CHARITABLE ACTIVITIES – GRANTS AND CONTRACTS

	2024	2023
	£	£
London Borough of Croydon – Core Funding	153,000	111,699
National Lottery	5,711	98,384
Large Anonymous Donor via CAF (LAD)	50,500	50,000
	209,211	260,083

NOTES TO THE FINANCIAL STATEMENTS**Year Ended 31 March 2024****5. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Staff Costs (note 8)	3,087	116,909	119,996	111,149
Premises Costs	308	11,103	11,411	16,202
Office Expenses	393	14,165	14,558	15,128
Depreciation			-	-
Other Costs	182	6,565	6,747	88,966
	3,970	148,742	152,712	231,445

6. RESOURCES EXPENDED

	2024	2023
	£	£
Total resources expended include:		
Independent Examination	525	0
Mains Services (gas / electricity / water)	3,711	6,270
Operating Lease – Land & Buildings	7,700	9,265
Office Expenses – IT Systems and new equipment	4,492	5,735
Office Expenses – Telephone systems	3,014	3,910
Operating Lease – Photocopier	1,996	1,960
Other Costs – HR and H&S Consultancy	734	910
Other Costs – Insurance	743	1,847

7. TRUSTEE REMUNERATION

No out of pocket expenses were reimbursed to Trustees (2024: Nil).

8. STAFF COSTS (see Note 5 above)

	2024	2023
	£	£
Salaries	101,298	99,783
National Insurance	16,283	8,959
Agency Fees	734	566
Staff Recruitment, Travel & Welfare	1,681	1,841
Training	0	0
	119,996	111,149

No employee received emoluments in excess of £60,000 (2024: Nil).

Totals exclude Employers Allowance: £4,000 (2024: £4,000)

The average number of employees in the year, analysed by functions was

	2024	2023
Charitable Activities	4	4
Management and Administration	1	1

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Office Equipment
Cost	£
At 1st April 2023	23,459
Additions	-
Disposals	-
At 31st March 2024	<u>23,459</u>
Accumulated Depreciation-	
At 1st April 2023	23,459
Charge for the year	-
Disposals	-
At 31st March 2024	<u>23,459</u>
Net book values	
At 31st March 2024	-
At 31st March 2023	-

10. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Petty Cash	50	27
CAF Cash Current account	58,206	62,896
CAF Gold Deposit account	253,547	98,235
CAF Trust account	40,013	119,056
	<u>351,827</u>	<u>280,214</u>

11. DEBTORS

	2024	2023
	£	£
Debtors	0	0
	<u>0</u>	<u>0</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	0	0
Creditors	0	0
	<u>0</u>	<u>0</u>

13. FINANCIAL COMMITMENTS

	2024		2023	
Expiry Date	Land and Buildings	Other	Land and Buildings	Other
	£	£	£	£
Less than one year	7,700	1,965	7,700	1,965
Two to five years	-	-	-	-
	<u>7,700</u>	<u>1,965</u>	<u>7,700</u>	<u>1,965</u>

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2024

14. CAPITAL COMMITMENTS

There are no capital commitments as at 31 March 2024 (2023 – Nil).

15. STATEMENT OF FUNDS.

	1 April 2023 £	Income £	Expenditure £	Transfers £	31 March 2024 £
Unrestricted Funds					
Payroll Severance Reserve	19,500	-	-	(4,500)	15,000
General Contingency Fund	15,000	-	-	-	15,000
Total designated funds	34,500	-	-	(4,500)	30,000
General Reserve	75,176	5,895	3,970	4,500	81,601
Total unrestricted funds	109,676	5,895	3,970	-	111,601
Restricted funds:					
LB Croydon – Core Funding	(5,359)	153,000	69,408	-	78,233
Carers	105,064	5,711	52,059	-	58,716
LAD (CAF)	65,173	50,500	18,057	-	97,616
DBS & Other funding	5,659	9,218	9,218	-	5,659
Total restricted funds	170,537	218,429	148,742	-	240,224

The reason for each of the designated reserves is as follows:

- Payroll Severance Reserve – the cost of any potential redundancy of staff, by reserving the redundancy pay and notice pay cost of all staff.
- Contingency Fund – this reserve ensures that there are funds for one month of ongoing operating costs.

16. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total Funds £
31st March 2024				
Funds are represented by				
Fixed Assets	-	-	-	-
Current Assets	240,224	30,000	81,601	351,827
Current Liabilities	0	-	0	0
Total Funds	240,224	30,000	81,601	351,827

17. CONTINGENT LIABILITIES

The Directors do not consider that there are any contingent liabilities.

18. ULTIMATE CONTROLLING PARTY

CNCA does not consider that it has any ultimate controlling party.

