

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

**Trustees' report and financial statements
for the year ended 7 July 2025**

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Contents

	Page
Reference and administrative information	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Reference and administrative information

Trustees	I Sofer M Eckstein M Zafir
Charity number	1084438
Office	21 Fountayne Road London N16 7EA
Independent examiner	E Meyer FCA BSc Sugarwhite Meyer Accountants Ltd Chartered Accountants First Floor 94 Stamford Hill London N16 6XS
Bankers	HSBC Bank plc 312 Seven Sisters Road London N4 2AW

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Trustees' report for the year ended 7 July 2025

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity was established by Deed of Trust on 14 April 2000.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Objects for public benefit

The charity objects are to advance Orthodox Jewish religion and education, and to provide relief from poverty, sickness and disability. The charity operates world-wide with a particular interest in Argentina.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Review and activities

The trustees are pleased with results of the year. There was a decrease in both income and expenditure, which resulted in a deficit for the year, which was funded from reserves held.

Reserve policy

It is the policy of the trustees to distribute funds as available and therefore no provision for future funding is maintained. Reserves at the year end were £27,029 (2024 -£38,955).

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Trustees' report for the year ended 7 July 2025

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf on 7 May 2026 by


I Sofer
Trustee

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Independent examiner's report to the trustees on the unaudited financial statements of COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA.

I report to the trustees on my examination of the financial statements of the COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA (the Trust) for the year ended 7 July 2025.

Respective responsibilities of trustees and examiner

As the charity trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
Chartered Accountants**

**First Floor
94 Stamford Hill
London N16 6XS**

7 May 2026

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Statement of financial activities for the year ended 7 July 2025

		Year ended 2025 Total (unrestricted) £	Period ended 2024 Total £
	Notes		
Income			
<i>Donations</i>		31,704	58,053
Total income		<u>31,704</u>	<u>58,053</u>
Expenditure			
<i>Raising funds</i>		(3,769)	(4,185)
<i>Charitable activities</i>	2	(39,861)	(47,101)
Total expenditure		<u>(43,630)</u>	<u>(51,286)</u>
Net surplus		(11,926)	6,767
Reconciliation of funds			
Total funds brought forward		<u>38,955</u>	<u>32,188</u>
Total funds carried forward		<u><u>27,029</u></u>	<u><u>38,955</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Balance sheet as at 7 July 2025

	Notes	2025		2024	
		£	£	£	£
Current assets					
Debtors	6	4,000		-	
Cash at bank and in hand		24,969		41,920	
		<u>28,969</u>		<u>41,920</u>	
Creditors: amounts falling due within one year	7	(1,940)		(2,965)	
Net current assets			27,029		38,955
Total assets less current liabilities			27,029		38,955
Net assets			<u>27,029</u>		<u>38,955</u>
Funds of the charity					
Unrestricted funds			27,029		38,955
			<u>27,029</u>		<u>38,955</u>

The financial statements were approved by the trustees on 7 May 2026 and signed on their behalf by


I Sofer
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Notes to the financial statements for the year ended 7 July 2025

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102- effective 1 January 2019) and the Charities Act 2011. The charity is a public benefit entity under FRS102.

1.2. Income

Income received by way of donations is accounted for when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Going concern

There are no material uncertainties about the charity's ability to continue.

2. Charitable activities

	2025 £	2024 £
Grants to institutions - religious education	-	39,250
Grant to insitutions - medical aid	33,300	-
Grants to institutions - advancement of religion	259	1,988
Support	5,102	5,083
Governance	1,200	780
	<u>39,861</u>	<u>47,101</u>
Grants to institutions:		
CIO in Argentina.	33,300	
Others	259	
	<u>33,559</u>	

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Notes to the financial statements for the year ended 7 July 2025

3. Governance costs

	2025 £	2024 £
Independent examiner's fee	300	360
Independent examiner's - other fees	900	360
General expenses	-	294
	<u>1,200</u>	<u>1,014</u>

4. Employees

Number of employees

	2025 Number	2024 Number
The average monthly numbers of employees (excluding the trustees) during the year were:		
Support	<u>1</u>	<u>1</u>

Employment costs

	£	£
Wages and salaries	<u>4,917</u>	<u>4,143</u>

5. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

6. Debtors

	£	£
Other debtors	<u>4,000</u>	<u>-</u>

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>1,940</u>	<u>2,965</u>

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

Notes to the financial statements for the year ended 7 July 2025

8. Related party transactions

The wife of trustee received wages of £4,917

COMUNIDAD ISRAELITA ORTODOXA OF ARGENTINA

21 Fountayne Road

London N16 7EA

Charity No: 1084438

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London N16 6XS

7 May 2026

Dear Sirs,

This representation letter is provided in connection with the the financial statements for the year ended 7 July 2025.

0. General

We acknowledge as trustees our responsibilities for preparing financial statements which give a true and fair view bearing in mind the requirements of the Charity Commission's Statement of Recommended Practice Charities SORP (FRS 102) and the Charities Act 2011.

To the best of our knowledge and belief all transactions undertaken by the charity have been properly recorded in the accounting records and all relevant records have been given to you. We have provided to you all information requested and have given unrestricted access to persons within the entity from whom you have deemed it necessary to request information.

We confirm that the financial statement are free of material misstatements, including omissions. We believe that the effect of uncorrected misstatements are immaterial both individually and in aggregate to the financial statements as a whole.

1. Internal Control

We acknowledge our responsibility for internal control systems to prevent and detect fraud. We confirm that there have been no actual or suspected instances of fraud.

2. Accounting Policies

The accounting policies used are detailed in the financial statements and are consistent with those adopted in the previous financial statements.

3. Statement of Financial Activities

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a sort not usually undertaken by the charity,
- (b) circumstances of an exceptional or non-recurrent nature,
- (c) charges or credits relating to prior periods or
- (d) any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's business, unless specifically notified to you as being of a private nature.

4. Debtors

Balances included in the financial statements are all valid debtors or prepayments.

5. Current Assets

In our opinion, current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated in the charity's Balance Sheet.

6. Liabilities

All known liabilities of material amount at 7 July 2025 are shown in the financial statements. We confirm that there are no known actual or possible claims or litigation.

7. Capital Commitments

At 7 July 2025 there were no commitments for capital expenditure.

8. Contingent Liabilities

No contingent liabilities existed at 7 July 2025.

9. Post Balance Sheet Events

No events have occurred between 7 July 2025 and the date of this letter which could materially affect the financial statements.

10. Transactions with Trustees

The charity has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the trustees nor to guarantee or provide security for such matters.

11. Other Related Party Transactions

All other related party transactions for the year ended 7 July 2025 are shown in Note 8.

12. Going Concern

In our opinion, the charity will have adequate resources available to finance its obligations during the course of the twelve months from the date of this letter.

13. Law and Regulations

We confirm that the company has complied with all law and regulations relevant to the activities of the charity during the year.

On behalf of the trustees



I Sofer
Trustee

