

ZICHRON YECHESKEL TRUST (ZYT)

England & Wales · Charity number 1084429

Details

Status Registered

Legal form Other

Registered 2001-01-09

Register [View on the Charity Commission register](#)

Contact

Address 28 St. Andrew's Grove
London
N16 5NE

Phone 02088024522

Activities

Objects: 1. THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION; AND 2. THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION 3. THE RELIEF OF POVERTY GENERALLY AND IN PARTICULAR AMONGST PERSONS OF THE JEWISH FAITH 4. THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES TRUSTS AND ORGANISATIONS WHICH THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Philanthropic activities and supporting established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and giving of aid to the Jewish needy.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£78,636	£139,518	-	-
2024-04-05	£162,010	£177,718	-	-
2023-04-05	£246,442	£310,530	-	-
2022-04-05	£232,862	£96,554	-	-
2021-04-05	£104,891	£251,992	-	-

Trustees

Name	Role	Appointed
Abraham Stern	Chair	2018-11-12
Judah Bransdorfer		2018-11-12
Shie Lefkowitz		2018-11-12

ZICHRON YECHESKEL TRUST (ZYT)

England & Wales - Charity number 1084429

Accounts

CHARITY REGISTRATION NUMBER: 1084429

**ZICHRON YECHESKEL TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2025**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

ZICHRON YECHESKEL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2025

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ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 5 APRIL 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Zichron Yecheskel Trust
Charity registration number	1084429
Principal office	28 St. Andrew's Grove London N16 5NE
The trustees	Mr A Stern Mr J Bransdorfer Mr S Lefkowitz
Independent examiner	Asher Sternlicht FCA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a registered charity and is governed by its Trust Deed dated 6 November 2000.

Organisation

The charity is administered by the governors who are the trustees. Every trustee holds office until he/she shall die or shall cease to hold office by virtue of the Trust Deed.

The day-to-day affairs of the charity are administered by the trustees whose Chair is Mr A Stern.

Where there is a requirement for new trustees, these would be identified and appointed by the existing trustees. The chair of trustees would be responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts, with detailed explanation thereof.

All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Related Parties

There are no related party transactions which require disclosure.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2025

OBJECTIVES AND ACTIVITIES

The Trust is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of these objects, the charity receives income from voluntary donations which it utilises in the provision and distribution of grants, donations for charitable purposes. It has concentrated its activities in support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

The charity accepts applications for grants from representatives of Orthodox Jewish Charities, which are reviewed by the Trustees on a regular basis. The charity applies the income it receives mainly from voluntary donations in the provision and distribution of grants and donations to Orthodox Jewish Charities.

ACHIEVEMENTS AND PERFORMANCE

The main areas of charitable activity are the provision of financial support. During the year the charity has continued its philanthropic activities and has maintained its support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years.

The financial results of the charity for the year ended 5 April 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

Charitable donations in the year totalled £137,070 (2024 - £177,440).

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2025

FINANCIAL REVIEW

Financial Position

The financial position of the charity is satisfactory.

The Statement of Financial Activities shows a net deficit for the year of £60,882 (2024 - £18,888) and total reserves of £16,715 (2024 - £77,597).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity.

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves is held in readily realisable form to cover on-going grant-making activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

The charity's reserves policy is based upon the application each year of a significant portion of such unrestricted funds as are available, whilst at the same time building up its income producing base. The intention is to strengthen the charity's ability to sustain a high level of charitable distribution for the foreseeable future.

Principal Funding Sources

The charity's principal funding sources in the year were from voluntary donations.

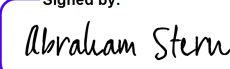
Investment policy and objectives

Under the Trust Deed, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects.

PLANS FOR FUTURE PERIODS

The trustees plan continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources to continue making distributions in accordance with their grant-making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

The trustees' annual report was approved on 3/2/2026 and signed on behalf of the board of trustees by:

Signed by:

9A329D6BFB78486...
Mr A Stern
Trustee

ZICHRON YECHESKEL TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZICHRON
YECHESKEL TRUST
YEAR ENDED 5 APRIL 2025

I report to the trustees on my examination of the financial statements of Zichron Yecheskel Trust ('the charity') for the year ended 5 April 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:



Asher Sternlicht FCA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

3/2/2026

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2025

		2025	2024
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	78,636	162,010
Total income		<u>78,636</u>	<u>162,010</u>
Expenditure			
Expenditure on charitable activities	5,6	139,518	180,898
Total expenditure		<u>139,518</u>	<u>180,898</u>
Net expenditure and net movement in funds		<u>(60,882)</u>	<u>(18,888)</u>
Reconciliation of funds			
Total funds brought forward		77,597	96,485
Total funds carried forward		<u>16,715</u>	<u>77,597</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL POSITION
5 APRIL 2025

		2025		2024	
	Note	£	£	£	£
Current assets					
Debtors	11	3,125		—	
Cash at bank and in hand		15,210		80,777	
		<u>18,335</u>		<u>80,777</u>	
Creditors: amounts falling due within one year	12	<u>1,620</u>		<u>3,180</u>	
Net current assets			<u>16,715</u>		<u>77,597</u>
Total assets less current liabilities			<u>16,715</u>		<u>77,597</u>
Net assets			<u>16,715</u>		<u>77,597</u>
Funds of the charity					
Unrestricted funds			<u>16,715</u>		<u>77,597</u>
Total charity funds	13		<u>16,715</u>		<u>77,597</u>

These financial statements were approved by the board of trustees and authorised for issue on 3/2/2026

....., and are signed on behalf of the board by:

Signed by:

9A329D6BFB78486...
Mr A Stern
Trustee

The notes on pages 7 to 10 form part of these financial statements.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 St. Andrew's Grove, London, N16 5NE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations received	78,636	78,636	162,010	162,010

No conditions were attached to any donations.

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Furtherance of Jewish religion, education, and alleviation of poverty	137,070	137,070	177,440	177,440
Support costs	2,448	2,448	3,458	3,458
	<u>139,518</u>	<u>139,518</u>	<u>180,898</u>	<u>180,898</u>

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2025

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Furtherance of Jewish religion, education, and alleviation of poverty	137,070	798	137,868	179,308
Governance costs	—	1,650	1,650	1,590
	<u>137,070</u>	<u>2,448</u>	<u>139,518</u>	<u>180,898</u>

7. Analysis of support and governance costs

	Total 2025 £	Total 2024 £
Independent examination fees	1,650	1,590
Other costs	798	1,868
	<u>2,448</u>	<u>3,458</u>

8. Analysis of institutional grants

	2025 £
Grants to institutions	
Noam Hatorah (London)	25,000
Keren Klei Kodesh	10,000
Beis Aharon TT Activity Centre	6,000
Amud Hachesed Trust	5,500
PPC Trust	5,000
College For Higher Rabbinical Studies	5,000
Mifal Tzedoko V'Chesed Limited	5,000
The Rehabilitation Trust	4,000
Start Upright	4,000
Toldos Aharon Trust Limited	2,500
Reb Shayeley's Tzeduke	2,000
Other Small Grants (under £1,000)	1,400
	<u>75,400</u>
Total grants	<u>75,400</u>

9. Staff costs

There were no employees during the year.

10. Trustee remuneration and expenses

No Trustees have been paid any remuneration or received any other benefits from the charity.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2025

11. Debtors

	2025	2024
	£	£
Other debtors	<u>3,125</u>	<u>—</u>

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>1,620</u>	<u>3,180</u>

13. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024	Income £	Expenditure £	At 5 April 2025 £
General funds	<u>77,597</u>	<u>78,636</u>	<u>(139,518)</u>	<u>16,715</u>

	At 6 April 2023	Income £	Expenditure £	At 5 April 2024 £
General funds	<u>96,485</u>	<u>162,010</u>	<u>(180,898)</u>	<u>77,597</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	<u>18,335</u>	<u>18,335</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	<u>80,777</u>	<u>80,777</u>

15. Related parties

There have been no related party transactions in the reporting period that require disclosure.

ZICHRON YECHESKEL TRUST (ZYT)

England & Wales - Charity number 1084429

Accounts

CHARITY REGISTRATION NUMBER: 1084429

**ZICHRON YECHESKEL TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2024**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

ZICHRON YECHESKEL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2024

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ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 5 APRIL 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Zichron Yecheskel Trust
Charity registration number	1084429
Principal office	28 St. Andrew's Grove London N16 5NE
The trustees	Mr A Stern Mr J Bransdorfer Mr S Lefkowitz
Independent examiner	Asher Sternlicht FCA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a registered charity and is governed by its Trust Deed dated 6 November 2000.

Organisation

The charity is administered by the governors who are the trustees. Every trustee holds office until he/she shall die or shall cease to hold office by virtue of the Trust Deed.

The day-to-day affairs of the charity are administered by the trustees whose Chair is Mr A Stern.

Where there is a requirement for new trustees, these would be identified and appointed by the existing trustees. The chair of trustees would be responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts, with detailed explanation thereof.

All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Related Parties

There are no related party transactions which require disclosure.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2024

OBJECTIVES AND ACTIVITIES

The Trust is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of these objects, the charity receives income from voluntary donations which it utilises in the provision and distribution of grants, donations for charitable purposes. It has concentrated its activities in support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

The charity accepts applications for grants from representatives of Orthodox Jewish Charities, which are reviewed by the Trustees on a regular basis. The charity applies the income it receives mainly from voluntary donations in the provision and distribution of grants and donations to Orthodox Jewish Charities.

ACHIEVEMENTS AND PERFORMANCE

The main areas of charitable activity are the provision of financial support. During the year the charity has continued its philanthropic activities and has maintained its support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years.

The financial results of the charity for the year ended 5 April 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

Charitable donations in the year totalled £177,440 (2023 - £308,719).

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2024

FINANCIAL REVIEW

Financial Position

The financial position of the charity is satisfactory.

The Statement of Financial Activities shows a net deficit for the year of £18,888 (2023 - £64,088) and total reserves of £77,597 (2023 - £96,485).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity.

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves is held in readily realisable form to cover on-going grant-making activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

The charity's reserves policy is based upon the application each year of a significant portion of such unrestricted funds as are available, whilst at the same time building up its income producing base. The intention is to strengthen the charity's ability to sustain a high level of charitable distribution for the foreseeable future.

Principal Funding Sources

The charity's principal funding sources in the year were from voluntary donations.

Investment policy and objectives

Under the Trust Deed, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects.

PLANS FOR FUTURE PERIODS

The trustees plan continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources to continue making distributions in accordance with their grant-making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

The trustees' annual report was approved on 30/01/2025 and signed on behalf of the board of trustees by:



Mr A Stern
Trustee

ZICHRON YECHESKEL TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZICHRON
YECHESKEL TRUST

YEAR ENDED 5 APRIL 2024

I report to the trustees on my examination of the financial statements of Zichron Yecheskel Trust ('the charity') for the year ended 5 April 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

30/01/2025

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2024

		2024	2023
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	162,010	246,251
Investment income	5	—	191
Total income		<u>162,010</u>	<u>246,442</u>
Expenditure			
Expenditure on charitable activities	6,7	180,898	310,530
Total expenditure		<u>180,898</u>	<u>310,530</u>
Net expenditure and net movement in funds		<u>(18,888)</u>	<u>(64,088)</u>
Reconciliation of funds			
Total funds brought forward		96,485	160,573
Total funds carried forward		<u>77,597</u>	<u>96,485</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL POSITION
5 APRIL 2024

	Note	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		80,777		96,485	
Creditors: amounts falling due within one year	12	<u>3,180</u>		<u>—</u>	
Net current assets			<u>77,597</u>		<u>96,485</u>
Total assets less current liabilities			<u>77,597</u>		<u>96,485</u>
Net assets			<u>77,597</u>		<u>96,485</u>
Funds of the charity					
Unrestricted funds			<u>77,597</u>		<u>96,485</u>
Total charity funds	13		<u>77,597</u>		<u>96,485</u>

These financial statements were approved by the board of trustees and authorised for issue on 30/c1/2025, and are signed on behalf of the board by:



Mr A Stern
Trustee

The notes on pages 7 to 11 form part of these financial statements.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 St. Andrew's Grove, London, N16 5NE.

2. Statement of compliance

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The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations received	162,010	162,010	246,251	246,251

No conditions were attached to any donations.

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other interest receivable	—	—	191	191

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Furtherance of Jewish religion, education, and alleviation of poverty	177,440	177,440	308,719	308,719
Support costs	3,458	3,458	1,811	1,811
	<u>180,898</u>	<u>180,898</u>	<u>310,530</u>	<u>310,530</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Furtherance of Jewish religion, education, and alleviation of poverty	177,440	1,868	179,308	310,530
Governance costs	—	1,590	1,590	—
	<u>177,440</u>	<u>3,458</u>	<u>180,898</u>	<u>310,530</u>

8. Analysis of support and governance costs

	Grant funding activities £	Total 2024 £	Total 2023 £
Independent examination fees	1,590	1,590	1,720
Other costs	1,868	1,868	91
	<u>3,458</u>	<u>3,458</u>	<u>1,811</u>

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2024

9. Analysis of institutional grants

	2024 £
Grants to institutions	
Noam Hatorah	10,000
Pnei Menachem	10,000
AHT	9,900
Start Upright	7,500
Toldos Aharon Trust	7,500
Yad Vochessed Association	7,500
Reb Shayales Tzeduka	6,000
Yesamach Levav Trust	6,000
Binyen Torah Ltd	5,000
Shar Hamelech	5,000
Other Small Grants (under £5,000)	10,700
Total grants	<u>85,100</u>

10. Staff costs

There were no employees during the year.

11. Trustee remuneration and expenses

No Trustees have been paid any remuneration or received any other benefits from the charity.

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>3,180</u>	<u>-</u>

13. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023 £	Income £	Expenditure £	At 5 April 2024 £
General funds	<u>96,485</u>	<u>162,010</u>	<u>(180,898)</u>	<u>77,597</u>

	At 6 April 2022 £	Income £	Expenditure £	At 5 April 2023 £
General funds	<u>160,573</u>	<u>246,442</u>	<u>(310,530)</u>	<u>96,485</u>

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2024

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>80,777</u>	<u>80,777</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	<u>96,485</u>	<u>96,485</u>

15. Related parties

There have been no related party transactions in the reporting period that require disclosure.

ZICHRON YECHESKEL TRUST (ZYT)

England & Wales - Charity number 1084429

Accounts

CHARITY REGISTRATION NUMBER: 1084429

**ZICHRON YECHESKEL TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2023**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

ZICHRON YECHESKEL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2023

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ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 5 APRIL 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Zichron Yecheskel Trust
Charity registration number	1084429
Principal office	28 St. Andrew's Grove London N16 5NE
The trustees	Mr A Stern Mr J Bransdorfer Mr S Lefkowitz
Independent examiner	Asher Sternlicht FCA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a registered charity and is governed by its Trust Deed dated 6 November 2000.

Organisation

The charity is administered by the governors who are the trustees. Every trustee holds office until he/she shall die or shall cease to hold office by virtue of the Trust Deed.

The day-to-day affairs of the charity are administered by the trustees whose Chair is Mr A Stern.

Where there is a requirement for new trustees, these would be identified and appointed by the existing trustees. The chair of trustees would be responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts, with detailed explanation thereof.

All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Related Parties

There are no related party transactions which require disclosure.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2023

OBJECTIVES AND ACTIVITIES

The Trust is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of these objects, the charity receives income from voluntary donations which it utilises in the provision and distribution of grants, donations for charitable purposes. It has concentrated its activities in support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

The charity accepts applications for grants from representatives of Orthodox Jewish Charities, which are reviewed by the Trustees on a regular basis. The charity applies the income it receives mainly from voluntary donations in the provision and distribution of grants and donations to Orthodox Jewish Charities.

ACHIEVEMENTS AND PERFORMANCE

The main areas of charitable activity are the provision of financial support. During the year the charity has continued its philanthropic activities and has maintained its support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years.

The financial results of the charity for the year ended 5 April 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

Charitable donations in the year totalled £308,719 (2022 - £93,190).

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2023

FINANCIAL REVIEW

Financial Position

The financial position of the charity is satisfactory.

The Statement of Financial Activities shows a net deficit for the year of £64,088 (2022 - £136,308 surplus) and total reserves of £96,485 (2022 - £136,308).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity.

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves is held in readily realisable form to cover on-going grant-making activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

The charity's reserves policy is based upon the application each year of a significant portion of such unrestricted funds as are available, whilst at the same time building up its income producing base. The intention is to strengthen the charity's ability to sustain a high level of charitable distribution for the foreseeable future.

Principal Funding Sources

The charity's principal funding sources in the year were from voluntary donations.

Investment policy and objectives

Under the Trust Deed, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects.

PLANS FOR FUTURE PERIODS

The trustees plan continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources to continue making distributions in accordance with their grant-making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

The trustees' annual report was approved on 1 February 2024 and signed on behalf of the board of trustees by:



Mr A Stern
Trustee

ZICHRON YECHESKEL TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZICHRON
YECHESKEL TRUST
YEAR ENDED 5 APRIL 2023

I report to the trustees on my examination of the financial statements of Zichron Yecheskel Trust ('the charity') for the year ended 5 April 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

1 February 2024

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2023

		2023	2022
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	246,251	246,251
Investment income	5	191	181
Total income		<u>246,442</u>	<u>232,862</u>
Expenditure			
Expenditure on charitable activities	6,7	310,530	96,554
Total expenditure		<u>310,530</u>	<u>96,554</u>
Net (expenditure)/income and net movement in funds		<u>(64,088)</u>	<u>136,308</u>
Reconciliation of funds			
Total funds brought forward		160,573	24,265
Total funds carried forward		<u>96,485</u>	<u>160,573</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on page 5 form part of these financial statements.

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL POSITION
5 APRIL 2023

	Note	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		<u>96,485</u>		<u>160,573</u>	
Net current assets			<u>96,485</u>		<u>160,573</u>
Total assets less current liabilities			<u>96,485</u>		<u>160,573</u>
Funds of the charity					
Unrestricted funds			<u>96,485</u>		<u>160,573</u>
Total charity funds	11		<u>96,485</u>		<u>160,573</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~1 February 2024~~ and are signed on behalf of the board by:

AL

Mr A Stern
Trustee

The notes on page 6 form part of these financial statements.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 St. Andrew's Grove, London, N16 5NE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations received	246,251	246,251	232,681	232,681

No conditions were attached to any donations.

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	—	—	181	181
Other interest receivable	191	191	—	—
	<u>191</u>	<u>191</u>	<u>181</u>	<u>181</u>

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Furtherance of Jewish religion, education, and alleviation of poverty	308,719	308,719	93,190	93,190
Support costs	1,811	1,811	3,364	3,364
	<u>310,530</u>	<u>310,530</u>	<u>96,554</u>	<u>96,554</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Furtherance of Jewish religion, education, and alleviation of poverty	308,719	1,811	310,530	96,554

8. Expenditure on charitable activities by grant type

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants to institutions	190,230	190,230	75,950
Other grants and donations	118,489	118,489	17,240
Support costs	1,811	1,811	3,364
	<u>310,530</u>	<u>310,530</u>	<u>96,554</u>

An analysis of institutional grants paid is attached to these financial statements.

8. Analysis of support and governance costs

	Grant funding activities £	Total 2023 £	Total 2022 £
Independent examination fees	1,720	1,720	3,280
Other costs	91	91	83
	<u>1,811</u>	<u>1,811</u>	<u>3,363</u>

9. Staff costs

There were no employees during the year.

10. Trustee remuneration and expenses

No Trustees have been paid any remuneration or received any other benefits from the charity.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2023

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	<u>160,573</u>	<u>246,442</u>	<u>(310,530)</u>	<u>96,485</u>

	At 6 April 2021	Income	Expenditure	At 5 April 2022
	£	£	£	£
General funds	<u>24,265</u>	<u>232,862</u>	<u>(96,554)</u>	<u>160,573</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	<u>96,485</u>	<u>96,485</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	<u>160,573</u>	<u>160,573</u>

13. Related parties

There have been no related party transactions in the reporting period that require disclosure.

**ZICHRON YECHENZKEL TRUST
ANALYSIS OF INSTITUTIONAL GRANTS
YEAR ENDED 5 APRIL 2022**

	Recipients of institutional grants
	£
Noam Hatorah	25,000
M E B	20,000
PPC Trust	15,000
Satmer Kollel	15,000
Inspirations	12,500
Amud Hachessed Trust	10,000
Bnois Jerusalem	10,000
Reb Shayales Tzeduko	9,500
Kollel Grocery	8,500
Daas Sholem	8,000
BATTC	7,500
College for Higher Education	7,500
Tchabe Kollel Ltd	7,500
Bayis Lepleitos	6,000
Share Sholom	6,000
Chasdei Aharon Ltd	5,000
Mifal Tzedoko Vochessed	5,000
Other Small Grants (under £5,000)	12,230
Total	190,230

All grants relate to education, furtherance of Jewish Religion and alleviation of poverty.

ZICHRON YECHESKEL TRUST (ZYT)

England & Wales - Charity number 1084429

Accounts

CHARITY REGISTRATION NUMBER: 1084429

ZICHRON YECHESKEL TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2022

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

ZICHRON YECHESKEL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2022

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ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 5 APRIL 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Zichron Yecheskel Trust
Charity registration number	1084429
Principal office	28 St. Andrew's Grove London N16 5NE
The trustees	Mr A Stern Mr J Bransdorfer Mr S Lefkowitz
Independent examiner	Asher Sternlicht FCA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a registered charity and is governed by its Trust Deed dated 6 November 2000.

Organisation

The charity is administered by the governors who are the trustees. Every trustee holds office until he/she shall die or shall cease to hold office by virtue of the Trust Deed.

The day-to-day affairs of the charity are administered by the trustees whose Chair is Mr A Stern.

Where there is a requirement for new trustees, these would be identified and appointed by the existing trustees. The chair of trustees would be responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts, with detailed explanation thereof.

All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Related Parties

There are no related party transactions which require disclosure.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2022

OBJECTIVES AND ACTIVITIES

The Trust is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of these objects, the charity receives income from voluntary donations which it utilises in the provision and distribution of grants, donations for charitable purposes. It has concentrated its activities in support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

The charity accepts applications for grants from representatives of Orthodox Jewish Charities, which are reviewed by the Trustees on a regular basis. The charity applies the income it receives mainly from voluntary donations in the provision and distribution of grants and donations to Orthodox Jewish Charities.

ACHIEVEMENTS AND PERFORMANCE

The main areas of charitable activity are the provision of financial support. During the year the charity has continued its philanthropic activities and has maintained its support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years.

The financial results of the charity for the year ended 5 April 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

Charitable donations in the year totalled £93,190 (2021 - £251,579).

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2022

FINANCIAL REVIEW

Financial Position

The financial position of the charity is satisfactory.

The Statement of Financial Activities shows a net surplus for the year of £136,308 (2021 - £147,101 deficit) and total reserves of £160,573 (2021 - £24,265).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity.

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves is held in readily realisable form to cover on-going grant-making activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

The charity's reserves policy is based upon the application each year of a significant portion of such unrestricted funds as are available, whilst at the same time building up its income producing base. The intention is to strengthen the charity's ability to sustain a high level of charitable distribution for the foreseeable future.

Principal Funding Sources

The charity's principal funding sources in the year were from voluntary donations.

Investment policy and objectives

Under the Trust Deed, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects.

PLANS FOR FUTURE PERIODS

The trustees plan continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources to continue making distributions in accordance with their grant-making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

The trustees' annual report was approved on 1 FEB 23 and signed on behalf of the board of trustees by:



Mr A Stern
Trustee

ZICHRON YECHESKEL TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZICHRON
YECHESKEL TRUST
YEAR ENDED 5 APRIL 2022

I report to the trustees on my examination of the financial statements of Zichron Yecheskel Trust ('the charity') for the year ended 5 April 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

1 February 2023

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	232,681	232,681	104,855
Investment income	5	181	181	36
Total income		<u>232,862</u>	<u>232,862</u>	<u>104,891</u>
Expenditure				
Expenditure on charitable activities	6,7	96,554	96,554	251,992
Total expenditure		<u>96,554</u>	<u>96,554</u>	<u>251,992</u>
Net income/(expenditure) and net movement in funds		<u>136,308</u>	<u>136,308</u>	<u>(147,101)</u>
Reconciliation of funds				
Total funds brought forward		24,265	24,265	171,366
Total funds carried forward		<u>160,573</u>	<u>160,573</u>	<u>24,265</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL POSITION
5 APRIL 2022

	Note	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		<u>160,573</u>		<u>24,265</u>	
Net current assets			<u>160,573</u>		<u>24,265</u>
Total assets less current liabilities			<u>160,573</u>		<u>24,265</u>
Funds of the charity					
Unrestricted funds			<u>160,573</u>		<u>24,265</u>
Total charity funds	11		<u>160,573</u>		<u>24,265</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 FEB 23....., and are signed on behalf of the board by:


Mr A Stern
Trustee

The notes on pages 7 to 10 form part of these financial statements.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 St. Andrew's Grove, London, N16 5NE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations received	232,681	<u>232,681</u>	104,855	<u>104,855</u>

No conditions were attached to any donations.

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	181	<u>181</u>	36	<u>36</u>

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Furtherance of Jewish religion, education, and alleviation of poverty	93,190	93,190	251,579	251,579
Support costs	3,364	3,364	413	413
	<u>96,554</u>	<u>96,554</u>	<u>251,992</u>	<u>251,992</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Furtherance of Jewish religion, education, and alleviation of poverty	<u>93,190</u>	<u>3,364</u>	<u>96,554</u>	<u>251,992</u>

8. Expenditure on charitable activities by grant type

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants to institutions	75,950	75,950	175,279
Other grants and donations	17,240	17,240	76,300
Support costs	3,364	3,364	413
	<u>96,554</u>	<u>96,554</u>	<u>251,992</u>

An analysis of institutional grants paid is attached to these financial statements.

9. Analysis of support and governance costs

	Grant funding activities £	Total 2022 £	Total 2021 £
Independent examination fees	3,280	3,280	285
Other costs	84	84	128
	<u>3,364</u>	<u>3,364</u>	<u>413</u>

10. Staff costs

There were no employees during the year.

11. Trustee remuneration and expenses

No Trustees have been paid any remuneration or received any other benefits from the charity.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2022

12. Analysis of charitable funds

Unrestricted funds

	At 6 April 2021	Income	Expenditure	At 5 April 2022
	£	£	£	£
General funds	<u>24,265</u>	<u>232,862</u>	<u>(96,554)</u>	<u>160,573</u>

	At 6 April 2020	Income	Expenditure	At 5 April 2021
	£	£	£	£
General funds	<u>171,366</u>	<u>104,891</u>	<u>(251,992)</u>	<u>24,265</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	<u>160,573</u>	<u>160,573</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	<u>24,265</u>	<u>24,265</u>

14. Related parties

There have been no related party transactions in the reporting period that require disclosure.

**ZICHRON YECHEZKEL TRUST
ANALYSIS OF INSTITUTIONAL GRANTS
YEAR ENDED 5 APRIL 2022**

	Recipients of institutional grants
	£
PPC Trust	14,000
Amud Hatzdokoh Trust	10,000
Beis Aharon Trust	10,000
Inspirations	10,000
Daas Sholem Shotz	8,000
Start Upright	6,000
Tchabe Kollel	6,000
Rise and Shine Trust (Bnos Visnitz)	5,500
Other Small Grants (under £3,000)	6,450
Total	75,950

All grants relate to education, furtherance of Jewish Religion and alleviation of poverty.

ZICHRON YECHESKEL TRUST (ZYT)

England & Wales - Charity number 1084429

Accounts

CHARITY REGISTRATION NUMBER: 1084429

**ZICHRON YECHESKEL TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2021**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

ZICHRON YECHESKEL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021

	Pages
Trustees' annual report	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 to 10

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 5 APRIL 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Zichron Yecheskel Trust
Charity registration number	1084429
Principal office	28 St. Andrew's Grove London N16 5NE
The Trustees	Mr A Stern Mr J Bransdorfer Mr S Lefkowitz
Independent examiner	Asher Sternlicht FCA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a registered charity and is governed by its Trust Deed dated 6 November 2000.

Organisation

The charity is administered by the governors who are the trustees. Every trustee holds office until he/she shall die or shall cease to hold office by virtue of the Trust Deed.

The day-to-day affairs of the charity are administered by the trustees whose Chair is Mr A Stern.

Where there is a requirement for new trustees, these would be identified and appointed by the existing trustees. The chair of trustees would be responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts, with detailed explanation thereof.

All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Related Parties

There are no related party transactions which require disclosure.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2021

OBJECTIVES AND ACTIVITIES

The Trust is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of these objects, the charity receives income from voluntary donations which it utilises in the provision and distribution of grants, donations for charitable purposes. It has concentrated its activities in support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

The charity accepts applications for grants from representatives of Orthodox Jewish Charities, which are reviewed by the Trustees on a regular basis. The charity applies the income it receives mainly from voluntary donations in the provision and distribution of grants and donations to Orthodox Jewish Charities.

ACHIEVEMENTS AND PERFORMANCE

The main areas of charitable activity are the provision of financial support. During the year the charity has continued its philanthropic activities and has maintained its support of established Jewish organisations engaging in education, advancement of religion in accordance with the Jewish faith and the giving of philanthropic aid to the Jewish needy. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years.

The financial results of the charity for the year ended 5 April 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

Charitable donations in the year totalled £251,579 (2020 - £266,660).

ZICHRON YECHESKEL TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2021

FINANCIAL REVIEW

Financial Position

The financial position of the charity is satisfactory.

The Statement of Financial Activities shows a net deficit for the year of £147,101 (2020 - £39,325 surplus) and total reserves of £24,265 (2020 - £171,366).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity.

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves is held in readily realisable form to cover on-going grant-making activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

The charity's reserves policy is based upon the application each year of a significant portion of such unrestricted funds as are available, whilst at the same time building up its income producing base. The intention is to strengthen the charity's ability to sustain a high level of charitable distribution for the foreseeable future.

Principal Funding Sources

The charity's principal funding sources in the year were from voluntary donations.

Investment policy and objectives

Under the Trust Deed, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects.

PLANS FOR FUTURE PERIODS

The trustees plan continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources to continue making distributions in accordance with their grant-making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

The trustees' annual report was approved on ~~31 January 2022~~ and signed on behalf of the board of trustees by:



Mr A Stern
Trustee

ZICHRON YECHESKEL TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZICHRON
YECHESKEL TRUST

YEAR ENDED 5 APRIL 2021

I report to the trustees on my examination of the financial statements of Zichron Yecheskel Trust ('the charity') for the year ended 5 April 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

31 January 2022

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2021

		2021	2020
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	104,855	104,855
Investment income	5	36	36
Total income		<u>104,891</u>	<u>104,891</u>
Expenditure			
Expenditure on charitable activities	6,7	251,992	251,992
Total expenditure		<u>251,992</u>	<u>251,992</u>
Net (expenditure)/income and net movement in funds		<u>(147,101)</u>	<u>(147,101)</u>
Reconciliation of funds			
Total funds brought forward		171,366	171,366
Total funds carried forward		<u>24,265</u>	<u>24,265</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

ZICHRON YECHESKEL TRUST
STATEMENT OF FINANCIAL POSITION

5 APRIL 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	—	55
Cash at bank and in hand		<u>24,265</u>	<u>171,311</u>
		<u>24,265</u>	<u>171,366</u>
Net current assets		<u>24,265</u>	<u>171,366</u>
Total assets less current liabilities		<u>24,265</u>	<u>171,366</u>
Funds of the charity			
Unrestricted funds		<u>24,265</u>	<u>171,366</u>
Total charity funds	13	<u>24,265</u>	<u>171,366</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2022, and are signed on behalf of the board by:



Mr A Stern
Trustee

The notes on pages 7 to 10 form part of these financial statements.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 St. Andrew's Grove, London, N16 5NE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations received	104,855	104,855	307,486	307,486

No conditions were attached to any donations.

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	36	36	220	220

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Furtherance of Jewish religion, education, and alleviation of poverty	251,579	251,579	266,660	266,660
Support costs	413	413	1,721	1,721
	<u>251,992</u>	<u>251,992</u>	<u>268,381</u>	<u>268,381</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Furtherance of Jewish religion, education, and alleviation of poverty	<u>251,579</u>	<u>413</u>	<u>251,992</u>	<u>268,381</u>

8. Expenditure on charitable activities by grant type

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants to institutions	175,279	175,279	222,350
Other grants and donations	76,300	76,300	44,310
Support costs	413	413	1,721
	<u>251,992</u>	<u>251,992</u>	<u>268,381</u>

An analysis of institutional grants paid is attached to these financial statements.

9. Analysis of support and governance costs

	Total 2021 £	Total 2020 £
Independent examination fees	—	1,200
Other costs	285	380
	<u>285</u>	<u>1,580</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>1,200</u>

11. Staff costs

There were no employees during the year.

ZICHRON YECHESKEL TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2021

12. Trustee remuneration and expenses

No Trustees have been paid any remuneration or received any other benefits from the charity.

13. Debtors

	2021	2020
	£	£
Other debtors	<u>—</u>	<u>55</u>

14. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020	Income £	Expenditure £	At 5 April 2021
	£	£	£	£
General funds	<u>171,366</u>	<u>104,891</u>	<u>(251,992)</u>	<u>24,265</u>

	At 6 April 2019	Income £	Expenditure £	At 5 April 2020
	£	£	£	£
General funds	<u>132,041</u>	<u>307,706</u>	<u>(268,381)</u>	<u>171,366</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	<u>24,265</u>	<u>24,265</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	<u>171,311</u>	<u>171,311</u>

16. Related parties

There have been no related party transactions in the reporting period that require disclosure.

ZICHRON YECHEZKEL TRUST
ANALYSIS OF INSTITUTIONAL GRANTS
YEAR ENDED 5 APRIL 2021

	Recipients of institutional grants
	£
Ezer Mikoidesh Foundation	20,500
Kollel Torah Veyira	20,000
Kollel Veyoel Moshe	20,000
Noam Hatorah	20,000
Emerald Benevolence Ltd	17,000
Daas Sholem Shotz	11,000
College For Higher Rabbinical Studies	10,000
PPC Trust	10,000
Sharei Sholom Tchabe Ltd	10,000
Toldos Aharon Trust	10,000
Donocom Ltd	8,000
Chasdei Aharon Ltd	5,000
Amud Hatzdokoh Trust	3,779
Other Small Grants (under £3,000)	10,000
Total	175,279

All grants relate to education, furtherance of Jewish Religion and alleviation of poverty.