

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Basics Plus

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	6

**SECRETARY:**

**REGISTERED OFFICE:**

Betton Farm  
Racecourse Road  
East Ayton  
Scarborough  
North Yorkshire  
YO13 9HT

**REGISTERED NUMBER:**

03884643 (England and Wales)

**ACCOUNTANTS:**

Philip Burley & Co  
Chartered Accountants  
28 Bagdale  
Whitby  
North Yorkshire  
YO21 1QL

Basics Plus

Report of the Director  
for the Year Ended 31 March 2023

The director presents report with the financial statements of the company for the year ended 31 March 2023.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of

**DIRECTOR**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Director

Date: .....

Basics Plus

Income Statement  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>TURNOVER</b>	447,775	512,265
Cost of sales	482,142	441,717
<b>GROSS (LOSS)/PROFIT</b>	(34,367)	70,548
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION</b>	(34,367)	70,548
Tax on (loss)/profit	-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	(34,367)	70,548

The notes form part of these financial statements

Balance Sheet

31 March 2023

	Notes	31.3.23 £	31.3.22 £
<b>CURRENT ASSETS</b>			
Debtors	3	123,341	157,708
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		123,341	157,708
<b>RESERVES</b>			
Retained earnings		123,341	157,708
		123,341	157,708

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed by:

.....  
Director

1. **STATUTORY INFORMATION**

Basics Plus is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	123,341	157,708

Basics Plus

Trading and Profit and Loss Account  
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
<b>Sales</b>	447,775	512,265
<b>Cost of sales</b>		
Purchases	482,142	441,717
<b>GROSS (LOSS)/PROFIT</b>	(34,367)	70,548
<b>NET (LOSS)/PROFIT</b>	(34,367)	70,548