

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Basics Plus

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
North Yorkshire
YO21 1QL

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for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objectives are:

- To provide for the relief of people in the Scarborough, Whitby and Ryedale areas with a learning or physical disability by the provision of, and assistance in, education, employment and facilities for recreation or other leisure time occupation of such persons.

There has been no significant change in these objectives during the year.

The trustees have paid due regard to the Charity Commission's guidance on the public benefit in deciding what activities the charity should undertake.

We continue to review our objectives on a regular basis. The review considers what we have achieved in the previous 12 months. We have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Public benefit

The benefits to the public of the charity are:

- Providing education, training and recreational facilities for people with disabilities past school leaving age;
- Providing respite relief for carers;
- Preservation of the environment.

As required by the Charity Commission guidance, all these benefits relate to the aims of the charity. The trustees cannot see any detriment or harm arising from these benefits. The benefits are primarily to a specific section of the public, those with learning difficulties and their carers. People in poverty are not excluded from our benefits. All our activities revolve around our primary objective of providing for the underprivileged in the locality.

The number of people accessing the employment scheme is 52 individuals obtaining 112 one-day places per week.

Our scheme is accessed through a referral system, and the age of service users is 18+.

The other community projects which we operate allow the general public to access low cost services which include catering, printing and low-cost meeting space.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

We work in partnership with public agencies:

- To allow us to offer and provide the widest range of services that best meet the needs of our client population;
- To provide services of an appropriate quality standard;
- To provide an enjoyable, constructive and stimulating environment for all users of the services offered.

FINANCIAL REVIEW

Financial review

The results for the year and the charity's final position at the end of the year are shown in the attached financial statements.

The charity is dependent upon ongoing funding to help pay for resources and staffing costs, and currently holds service agreement contracts with a number of agencies. Continued funding will be necessary to enable the charity to maintain its current level of activity. Wherever possible, additional sources of funding and income are sought.

Reserves policy

The charity's policy on reserves is that unrestricted funds are needed to:

- Provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice; and
- Cover administration and support costs, without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to:

- Avoid the necessity of realising fixed assets held for the charity's use;
- Cover one year's management and administration costs;
- Provide a pool equal to 10% of the average charitable expenditure over the preceding two years from which funds can be designated to specific projects.

The trustees consider that reserves at the current level will ensure that, in the even of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

FUTURE PLANS

The plans we hope to move forward are:

- We will continue to build the income streams through the tea room, functions, farm shop and bakery, chopsticks (a project to recycle pallets into fire kindling), leaflet distribution and our print and design service.
- There is a new local housing development (101 dwellings) opposite the farm site, and we are being proactive in maximising potential new customers to the farm shop and tea rooms, and encouraging full use of our various facilities.

During the year the charity has operated when able to, due to the pandemic. The trustees are looking forward to the coming year and are continually looking at income streams and expenditure costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Basics Plus was incorporated on 26th November 1999 as a charitable company limited by guarantee. The charity is an independent registered charity (number 1084411) and is governed by its memorandum and articles of association.

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C M Barnes
D M Hastie
J Hobson
M R Jaconelli
N R Taylor

Additional trustees are appointed at the discretion of the current trustees. An induction process is undertaken for individuals prior to appointment as a trustee. All trustees are provided with ongoing literature relevant to their position and are encouraged to attend training courses where necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Decision making is undertaken by a management committee. The committee meet regularly to review activities and finances and to review risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03884643 (England and Wales)

Registered Charity number

1084411

Registered office

Betton Farm
Racecourse Road
East Ayton
Scarborough
North Yorkshire
YO13 9HT

Trustees

C M Barnes (resigned 20.12.21)
D M Hastie
J Hobson
M R Jaconelli
N R Taylor
A Tidd (appointed 25.10.22)

Company Secretary

Mrs A P Turner

Independent Examiner

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
North Yorkshire
YO21 1QL

Approved by order of the board of trustees on 17 January 2023 and signed on its behalf by:

Basics Plus

Report of the Trustees
for the Year Ended 31 March 2022

M R Jaconelli - Trustee

Independent examiner's report to the trustees of Basics Plus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stewart Michael Davies
ACA FCCA
Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
North Yorkshire
YO21 1QL

17 January 2023

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		32,229	2,477
Charitable activities	3		
Core Charitable Activities		702,643	468,649
Other trading activities	2	41,135	36,283
Other income		50,710	182,139
Total		826,717	689,548
EXPENDITURE ON			
Raising funds		-	393
Charitable activities	4		
Core Charitable Activities		612,678	333,388
Direct Service Provision		141,392	221,451
Total		754,070	555,232
NET INCOME		72,647	134,316
RECONCILIATION OF FUNDS			
Total funds brought forward		660,127	525,811
TOTAL FUNDS CARRIED FORWARD		732,774	660,127

Basics Plus

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	10	1,012,866	1,024,986
Investments	11	273	178
		<hr/> 1,013,139	<hr/> 1,025,164
CURRENT ASSETS			
Stocks	12	9,296	6,238
Debtors	13	34,407	4,753
Cash at bank		282,071	214,121
		<hr/> 325,774	<hr/> 225,112
CREDITORS			
Amounts falling due within one year	14	(72,015)	(31,730)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 253,759	<hr/> 193,382
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,266,898	<hr/> 1,218,546
CREDITORS			
Amounts falling due after more than one year	15	(534,124)	(558,419)
		<hr/>	<hr/>
NET ASSETS		<hr/> 732,774	<hr/> 660,127
FUNDS	17		
Unrestricted funds		732,774	660,127
		<hr/>	<hr/>
TOTAL FUNDS		<hr/> 732,774	<hr/> 660,127

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Basics Plus

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2023 and were signed on its behalf by:

M R Jaconelli - Trustee

D M Hastie - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Rent, camping and utilities	38,571	34,368
Solar panels	2,564	1,915
	<u>41,135</u>	<u>36,283</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Catering, tea rooms, and farm shop	Core Charitable Activities	390,260	153,510
Sale of goods and other services	Core Charitable Activities	30,160	14,575
Fees and grants receivable	Core Charitable Activities	282,223	300,564
		<u>702,643</u>	<u>468,649</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Core Charitable Activities	469,793	142,885	612,678
Direct Service Provision			
	<u>139,842</u>	<u>1,550</u>	<u>141,392</u>
	<u>609,635</u>	<u>144,435</u>	<u>754,070</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Core Charitable Activities	142,885	-	142,885
Direct Service Provision			
	-	1,550	1,550
	<u>142,885</u>	<u>1,550</u>	<u>144,435</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Depreciation - owned assets	32,658	31,407
Deficit on disposal of fixed assets	<u>1,020</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Average monthly number of employees	<u>34</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,477
Charitable activities	
Core Charitable Activities	468,649
Other trading activities	36,283
Other income	<u>182,139</u>
Total	689,548
EXPENDITURE ON	
Raising funds	393

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Core Charitable Activities	333,388
Direct Service Provision	
	221,451
Total	555,232
NET INCOME	134,316
RECONCILIATION OF FUNDS	
Total funds brought forward	525,811
TOTAL FUNDS CARRIED FORWARD	660,127

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	1,232,487	158,691	56,976	1,448,154
Additions	8,370	13,153	-	21,523
Disposals	-	(12,105)	(16,000)	(28,105)
At 31 March 2022	1,240,857	159,739	40,976	1,441,572
DEPRECIATION				
At 1 April 2021	234,533	141,142	47,493	423,168
Charge for year	24,817	6,034	1,807	32,658
Eliminated on disposal	-	(11,570)	(15,550)	(27,120)
At 31 March 2022	259,350	135,606	33,750	428,706
NET BOOK VALUE				
At 31 March 2022	981,507	24,133	7,226	1,012,866
At 31 March 2021	997,954	17,549	9,483	1,024,986

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021	178
Additions	95
	<hr/>
At 31 March 2022	273
	<hr/>
NET BOOK VALUE	
At 31 March 2022	273
	<hr/>
At 31 March 2021	178
	<hr/>

There were no investment assets outside the UK.

12. STOCKS

	31.3.22 £	31.3.21 £
Stocks	9,296	6,238
	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	12,600	3,937
VAT	13,045	-
Prepayments	8,762	816
	<hr/>	<hr/>
	34,407	4,753
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other loans (see note 16)	21,880	21,302
Received in advance	13,124	-
Trade creditors	32,257	4,002
VAT	-	1,104
Other creditors	2,462	1,482
Accrued expenses	2,292	3,840
	<hr/>	<hr/>
	72,015	31,730
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Other loans (see note 16)	534,124	558,419

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Loans - within 1 year	21,880	21,302
Amounts falling between one and two years:		
Loans - 2-5 years	95,442	95,442
Loans - after 5 years	438,682	462,977
	534,124	558,419

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	660,127	72,647	732,774
TOTAL FUNDS	660,127	72,647	732,774

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	826,717	(754,070)	72,647
TOTAL FUNDS	826,717	(754,070)	72,647

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	525,811	134,316	660,127
TOTAL FUNDS	525,811	134,316	660,127

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	689,548	(555,232)	134,316
TOTAL FUNDS	<u>689,548</u>	<u>(555,232)</u>	<u>134,316</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	525,811	206,963	732,774
TOTAL FUNDS	<u>525,811</u>	<u>206,963</u>	<u>732,774</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,516,265	(1,309,302)	206,963
TOTAL FUNDS	<u>1,516,265</u>	<u>(1,309,302)</u>	<u>206,963</u>

18. RELATED PARTY DISCLOSURES

During the year the charity employed Mr P Robinson as a farm hand. He is the son of the company secretary, Mrs A Turner.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,229	2,477
Other trading activities		
Rent, camping and utilities	38,571	34,368
Solar panels	2,564	1,915
	<hr/> 41,135	<hr/> 36,283
Charitable activities		
Catering, tea rooms, and farm shop	390,260	153,510
Sale of goods and other services	30,160	14,575
Fees and grants receivable	282,223	300,564
	<hr/> 702,643	<hr/> 468,649
Other income		
HMRC JRS	17,600	162,422
Local council grants	30,443	19,717
Other grants	2,667	-
	<hr/> 50,710	<hr/> 182,139
Total incoming resources	<hr/> 826,717	<hr/> 689,548
EXPENDITURE		
Other trading activities		
Bad debts	-	393
Charitable activities		
Purchase of goods and materials for resale	159,586	83,565
Staff costs	286,872	230,275
Employer's pension costs	6,772	4,810
Rates and water	3,331	2,459
Light and heat	27,156	14,802
Insurances	6,533	6,825
Repairs, renewals and maintenance	50,845	29,706
Equipment leasing	26,076	7,174
Computer costs	2,520	2,379
Stationery, printing and postage	1,033	1,285
Telephone	3,636	3,848
Licences and subscriptions	1,928	1,766
Advertising	83	208
Motor expenses	6,555	5,446
Legal and professional fees	4,127	3,270
Bank charges and interest	4,848	1,948
Loan interest	16,642	19,996
Carried forward	608,543	419,762

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Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	608,543	419,762
HP interest	-	203
Sundry expenses	1,092	1,852
PAYE interest	-	28
	<hr/>	<hr/>
	609,635	421,845
Support costs		
Management		
Staff costs	107,211	96,425
Employer's pension costs	2,531	3,240
Depreciation of tangible and heritage assets	32,123	31,408
Loss on sale of tangible fixed assets	1,020	-
	<hr/>	<hr/>
	142,885	131,073
Governance costs		
Accountancy and legal fees	1,550	1,921
	<hr/>	<hr/>
Total resources expended	754,070	555,232
	<hr/>	<hr/>
Net income	72,647	134,316
	<hr/>	<hr/>