

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Basics Plus

Philip Burley & Co  
Chartered Accountants  
28 Bagdale  
Whitby  
North Yorkshire  
YO21 1QL

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for the Year Ended 31 March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

The charity's objectives are:

- To provide for the relief of people in the Scarborough, Whitby and Ryedale areas with a learning or physical disability by the provision of, and assistance in, education, employment and facilities for recreation or other leisure time occupation of such persons.

There has been no significant change in these objectives during the year.

The trustees have paid due regard to the Charity Commission's guidance on the public benefit in deciding what activities the charity should undertake.

We continue to review our objectives on a regular basis. The review considers what we have achieved in the previous 12 months. We have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Public benefit**

The benefits to the public of the charity are:

- Providing education, training and recreational facilities for people with disabilities past school leaving age;
- Providing respite relief for carers;
- Preservation of the environment.

As required by the Charity Commission guidance, all these benefits relate to the aims of the charity. The trustees cannot see any detriment or harm arising from these benefits. The benefits are primarily to a specific section of the public, those with learning difficulties and their carers. People in poverty are not excluded from our benefits. All our activities revolve around our primary objective of providing for the underprivileged in the locality.

The number of people accessing the employment scheme is 52 individuals obtaining 112 one-day places per week.

Our scheme is accessed through a referral system, and the age of service users is 18+.

The other community projects which we operate allow the general public to access low cost services which include catering, printing and low-cost meeting space.

## **ACHIEVEMENT AND PERFORMANCE**

### **Achievements and performance**

We work in partnership with public agencies:

- To allow us to offer and provide the widest range of services that best meet the needs of our client population;
- To provide services of an appropriate quality standard;
- To provide an enjoyable, constructive and stimulating environment for all users of the services offered.

## **FINANCIAL REVIEW**

### **Financial review**

The results for the year and the charity's final position at the end of the year are shown in the attached financial statements.

The charity is dependent upon ongoing funding to help pay for resources and staffing costs, and currently holds service agreement contracts with a number of agencies. Continued funding will be necessary to enable the charity to maintain its current level of activity. Wherever possible, additional sources of funding and income are sought.

### **Reserves policy**

The charity's policy on reserves is that unrestricted funds are needed to:

- Provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice; and
- Cover administration and support costs, without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to:

- Avoid the necessity of realising fixed assets held for the charity's use;
- Cover one year's management and administration costs;
- Provide a pool equal to 10% of the average charitable expenditure over the preceding two years from which funds can be designated to specific projects.

The trustees consider that reserves at the current level will ensure that, in the even of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

## **FUTURE PLANS**

The plans we hope to move forward are:

- We will continue to build the income streams through the tea room, functions, farm shop and bakery, chopsticks (a project to recycle pallets into fire kindling), leaflet distribution and our print and design service.
- There is a new local housing development (101 dwellings) opposite the farm site, and we are being proactive in maximising potential new customers to the farm shop and tea rooms, and encouraging full use of our various facilities.

During the year the charity has operated when able to, due to the pandemic. The trustees are looking forward to the coming year and are continually looking at income streams and expenditure costs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Basics Plus was incorporated on 26th November 1999 as a charitable company limited by guarantee. The charity is an independent registered charity (number 1084411) and is governed by its memorandum and articles of association.

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C M Barnes  
D M Hastie  
J Hobson  
M R Jaconelli  
N R Taylor

Additional trustees are appointed at the discretion of the current trustees. An induction process is undertaken for individuals prior to appointment as a trustee. All trustees are provided with ongoing literature relevant to their position and are encouraged to attend training courses where necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Decision making is undertaken by a management committee. The committee meet regularly to review activities and finances and to review risk.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03884643 (England and Wales)

**Registered Charity number**  
1084411

**Registered office**  
Betton Farm  
Racecourse Road  
East Ayton  
Scarborough  
YO13 9HT

**Trustees**  
C M Barnes  
D M Hastie  
J Hobson  
M R Jaconelli  
N R Taylor

**Company Secretary**  
Mrs A P Turner

**Independent Examiner**  
Philip Burley & Co  
Chartered Accountants  
28 Bagdale  
Whitby  
North Yorkshire  
YO21 1QL

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Basics Plus for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:

M R Jaconelli - Trustee

**Independent examiner's report to the trustees of Basics Plus ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stewart Michael Davies  
ACA FCCA  
Philip Burley & Co  
Chartered Accountants  
28 Bagdale  
Whitby  
North Yorkshire  
YO21 1QL

30 November 2021

Statement of Financial Activities  
for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		2,477	9,058
<b>Charitable activities</b>	3		
Core Charitable Activities		468,649	652,611
Other trading activities	2	36,283	47,485
Other income		182,139	-
<b>Total</b>		689,548	709,154
<b>EXPENDITURE ON</b>			
Raising funds		393	-
<b>Charitable activities</b>	4		
Core Charitable Activities		333,388	464,258
Direct Service Provision		221,451	241,097
<b>Total</b>		555,232	705,355
<b>NET INCOME</b>		134,316	3,799
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		525,811	522,012
<b>TOTAL FUNDS CARRIED FORWARD</b>		660,127	525,811



## Basics Plus

### Balance Sheet 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	1,024,986	1,053,014
Investments	11	178	274
		<hr/> 1,025,164	<hr/> 1,053,288
<b>CURRENT ASSETS</b>			
Stocks	12	6,238	8,422
Debtors	13	4,753	40,231
Cash at bank		214,121	69,105
		<hr/> 225,112	<hr/> 117,758
<b>CREDITORS</b>			
Amounts falling due within one year	14	(31,730)	(75,235)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 193,382	<hr/> 42,523
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 1,218,546	<hr/> 1,095,811
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(558,419)	(570,000)
		<hr/>	<hr/>
<b>NET ASSETS</b>		<hr/> 660,127	<hr/> 525,811
<b>FUNDS</b>	18		
Unrestricted funds		660,127	525,811
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<hr/> 660,127	<hr/> 525,811

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Basics Plus

Balance Sheet - continued  
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2021 and were signed on its behalf by:

M R Jaconelli - Trustee

D M Hastie - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	31.3.21 £	31.3.20 £
Rent, camping and utilities	34,368	45,626
Solar panels	1,915	1,859
	<u>36,283</u>	<u>47,485</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.21 £	31.3.20 £
Catering, tea rooms, and farm shop	Core Charitable Activities	153,510	317,636
Sale of goods and other services	Core Charitable Activities	14,575	39,986
Fees and grants receivable	Core Charitable Activities	300,564	294,989
		<u>468,649</u>	<u>652,611</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Core Charitable Activities	251,116	82,272	333,388
Direct Service Provision			
	<u>170,729</u>	<u>50,722</u>	<u>221,451</u>
	<u>421,845</u>	<u>132,994</u>	<u>554,839</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**5. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Core Charitable Activities	81,311	961	82,272
Direct Service Provision			
	49,762	960	50,722
	<u>131,073</u>	<u>1,921</u>	<u>132,994</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	<u>31,407</u>	<u>37,833</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Average monthly number of employees	<u>34</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,058
<b>Charitable activities</b>	
Core Charitable Activities	652,611
Other trading activities	<u>47,485</u>
<b>Total</b>	<u>709,154</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Core Charitable Activities	464,258

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Direct Service Provision	
	241,097
<b>Total</b>	<b>705,355</b>
<b>NET INCOME</b>	<b>3,799</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	522,012
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>525,811</b>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2020	1,232,487	155,312	56,976	1,444,775
Additions	-	3,379	-	3,379
At 31 March 2021	1,232,487	158,691	56,976	1,448,154
<b>DEPRECIATION</b>				
At 1 April 2020	209,883	136,755	45,123	391,761
Charge for year	24,650	4,387	2,370	31,407
At 31 March 2021	234,533	141,142	47,493	423,168
<b>NET BOOK VALUE</b>				
At 31 March 2021	997,954	17,549	9,483	1,024,986
At 31 March 2020	1,022,604	18,557	11,853	1,053,014

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2020	274
Additions	78
Disposals	(174)
	<hr/>
At 31 March 2021	178
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	178
	<hr/>
At 31 March 2020	274
	<hr/>

There were no investment assets outside the UK.

**12. STOCKS**

	31.3.21 £	31.3.20 £
Stocks	6,238	8,422
	<hr/>	<hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	3,937	11,283
Other debtors	-	21,390
Prepayments	816	7,558
	<hr/>	<hr/>
	4,753	40,231
	<hr/>	<hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other loans (see note 16)	21,302	30,000
Hire purchase (see note 17)	-	889
Trade creditors	4,002	25,033
Social security and other taxes	-	4,646
VAT	1,104	7,376
Other creditors	1,482	2,758
Accrued expenses	3,840	4,533
	<hr/>	<hr/>
	31,730	75,235
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Other loans (see note 16)	558,419	570,000

**16. LOANS**

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Loans - within 1 year	21,302	30,000
Amounts falling between one and two years:		
Loans - 2-5 years	95,442	120,000
Loans - after 5 years	462,977	450,000
	558,419	570,000

**17. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	31.3.21 £	31.3.20 £
Net obligations repayable:		
Within one year	-	889

**18. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	525,811	134,316	660,127
<b>TOTAL FUNDS</b>	525,811	134,316	660,127

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	689,548	(555,232)	134,316
<b>TOTAL FUNDS</b>	689,548	(555,232)	134,316



**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	522,012	3,799	525,811
<b>TOTAL FUNDS</b>	<u>522,012</u>	<u>3,799</u>	<u>525,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	709,154	(705,355)	3,799
<b>TOTAL FUNDS</b>	<u>709,154</u>	<u>(705,355)</u>	<u>3,799</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	522,012	138,115	660,127
<b>TOTAL FUNDS</b>	<u>522,012</u>	<u>138,115</u>	<u>660,127</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,398,702	(1,260,587)	138,115
<b>TOTAL FUNDS</b>	<u>1,398,702</u>	<u>(1,260,587)</u>	<u>138,115</u>

**19. RELATED PARTY DISCLOSURES**

During the year the charity employed Mr P Robinson as a farm hand. He is the son of the company secretary, Mrs A Turner.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,477	9,058
<b>Other trading activities</b>		
Rent, camping and utilities	34,368	45,626
Solar panels	1,915	1,859
	<hr/> 36,283	<hr/> 47,485
<b>Charitable activities</b>		
Catering, tea rooms, and farm shop	153,510	317,636
Sale of goods and other services	14,575	39,986
Fees and grants receivable	300,564	294,989
	<hr/> 468,649	<hr/> 652,611
<b>Other income</b>		
HMRC JRS	162,422	-
Local council grants	19,717	-
	<hr/> 182,139	<hr/> -
<b>Total incoming resources</b>	<hr/> 689,548	<hr/> 709,154
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	393	-
<b>Charitable activities</b>		
Purchase of goods and materials for resale	83,565	170,824
Staff costs	230,275	277,861
Employer's pension costs	4,810	4,731
Staff training and DBS	-	398
Rates and water	2,459	3,838
Light and heat	14,802	20,683
Insurances	6,825	7,697
Repairs, renewals and maintenance	29,706	17,825
Equipment leasing	7,174	5,231
Computer costs	2,379	3,509
Stationery, printing and postage	1,285	1,445
Telephone	3,848	3,276
Licences and subscriptions	1,766	1,864
Advertising	208	110
Motor expenses	5,446	(2,811)
Legal and professional fees	3,270	7,142
Bank charges and interest	1,948	3,900
Loan interest	19,996	31,097
Carried forward	419,762	558,620

## Basics Plus

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>Charitable activities</b>		
Brought forward	419,762	558,620
HP interest	203	1,548
Sundry expenses	1,852	1,402
PAYE interest	28	-
	<hr/>	<hr/>
	421,845	561,570
 <b>Support costs</b>		
<b>Management</b>		
Staff costs	96,425	98,665
Employer's pension costs	3,240	5,038
Depreciation of tangible and heritage assets	31,408	37,832
	<hr/>	<hr/>
	131,073	141,535
 <b>Governance costs</b>		
Accountancy and legal fees	1,921	2,250
	<hr/>	<hr/>
Total resources expended	555,232	705,355
	<hr/>	<hr/>
<b>Net income</b>	134,316	3,799
	<hr/>	<hr/>