

**Nottingham Wildcats Community Basketball and Sports Trust Ltd**

**(A company limited by guarantee)**

**Report and Financial Statements**

**For the year ended 31 August 2021**

**Charity Number 1084334**

**Registration Number 4120489**

**Nottingham Wildcats Community Basketball and Sports Trust Ltd**

**(A company limited by guarantee)**

**Report and Financial Statements**

**For the year ended 31 August 2021**

**Company Information**

Trustees	Christopher David Prior John Arthur William Butters Nichola Jane Rose Steven Howard Clarke Tony Fish Aaron Wharton Graham Blankley Martin Ian Ford Paul Allan Clarke
Secretary	Steven Clarke
Company Number	4120489
Charity Number	1084334
Registered Office	Nottingham Wildcats Arena Greenwood Road Bakersfield Nottingham NG3 7EB
Bankers	Royal Bank of Scotland
Accountants	Iliffe Poulter Ltd 1A Bonington Road Mapperley Nottingham NG3 5JR

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**Report and Financial Statements**

**For the year ended 31 August 2021**

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# **Nottingham Wildcats Community Basketball and Sports Trust Ltd**

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## **Report of the Trustees For the year ended 31 August 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements For the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards (FRS 102) (effective 1 January 2015)

The charity is a charitable company limited by guarantee and was incorporated on the sixth of December 2000. The liability of the company in respect of the guarantee, as set out in the memorandum, is limited to £1 per member. Its objects are the establishment and maintenance of a sports centre in order to advance education and training and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants of the eastern area of the City of Nottingham. The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year end were as follows:

### **Reference and administrative details of the charity, its trustees and advisors**

<b>Trustees</b>	CD Prior	Chairman
	SH Clarke	Secretary
	NJ Rose	
	A Wharton	
	MI Ford	
	JAW Butters	
	T Fish	
	G Blankley	
	PA Clarke	

### **Trustees responsibilities**

The Governing Document of the company is the Memorandum and Articles of Association. Under this document the business of the company shall be managed by the council of Management. The council of management shall consist of not less than eight people drawn from the following bodies

One representative, Club Captain Nottingham Wildcats  
Six representatives of Nottingham Wildcats  
One representative from Nottingham Hoods

The Nottingham City Council and Nottingham County Council appoint a representative each to attend Board meetings in a non voting capacity.

# **Nottingham Wildcats Community Basketball and Sports Trust Ltd**

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## **Report of the Trustees For the year ended 31 August 2021**

**continued.....**

### **Structure, governance and management**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has clear objectives, priorities and plans. It pays close attention to performance and customer satisfaction so as to maintain high operational standards. Through its timely and accurate monitoring and reporting, financial risk is kept to a minimum. Communication with its supporters and beneficiaries means the charity can reduce its environmental and external risk. At all times the charity will comply with relevant laws and Acts.

### **Objectives and Activities**

To promote for the benefit of the inhabitants of the East area of the City of Nottingham and surrounding areas, in particular young persons, without distinction of sex, sexual orientation, race or of political religious or other opinions, by association together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and training, and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

# **Nottingham Wildcats Community Basketball and Sports Trust Ltd**

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## **Chairperson's Report for the 1st September 2020 to 31st August 2021**

It is difficult to know where to start with this report as this financial year has been the most challenging year the Trust has ever had to face. Clearly Covid has been the main driver of these challenges, due in part, to the extra health and safety requirements and the stop/start nature of when the Wildcats Arena could fully re-open. Although elite sport was allowed to continue, mostly without spectators, the Arena did not become fully operational until 19th July 2021. Despite the uncertainty around lockdowns continuing throughout most of the financial year, perhaps the biggest challenge the Trust will face will be the re-engaging of pre Covid users and attracting them back into the Arena. The outcome of this will not be known until well into the next accounting period.

Despite all the issues the Trust encountered our financial position looks to be reasonably healthy, hasn't this is mainly due to various Government schemes, grants and a 'Bounce Back Loan' which the Trust used, but has decided to keep as it has favourable interest rates attached.

The retention of staff was deemed a priority by the Trust and thanks to the staff's hard work and flexibility in their work routine, plus the furlough scheme, this has so far been achieved. The Trust however did make a change to the Arena staffing structure during this period, which will become fully operational during the next accounting period. With the current Assistant Arena Manager leaving the employment of the Trust, to take up another job within basketball, a review of the staffing structure concluded an additional Assistant Arena Manager post would be beneficial to the operation of the Arena. This would enable a management level staff member to be on duty whenever the Arena is open, hopefully providing an increased level of service to users and subsequently attracting more users. Although this has initially added an additional cost to the salaries budget; through economies elsewhere in the budget and the projected increase in usage, this will not be financially detrimental in the longer term.

The £75,000 of funding obtained (this is not shown in the accounts) to cover the cost of the installing of a wood floor on the third basketball court has yet to be spent. Again, Covid restrictions are responsible for the delays as contractors have not been able to work.

The ever-increasing success of the Nottingham Academy Wildcats Perform Basketball programme has led to student athletes applying to enter the Nottingham Academy's sixth form from around the country. This has not only helped to increase the standard of the basketball but also the overall academic attainment in the Nottingham Academy sixth form.

On the playing side of the programme, the U19s girls' team were favourites to be crowned the overall champions of the WEABL (the highest school's competition in England) but again Covid intervened causing the play-offs to be cancelled.

The NAW programme also supports Year 12 & 13 students in their applications to Universities and Colleges, which has again been disrupted, but the process continues to be an important part of the Perform programme. Student athletes using their sporting ability, allied to good academic grades, can

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## **Chairperson's Report for the 1st September 2020 to 31st August 2021**

**continued.....**

gain access to free education at American colleges via sports scholarships. This is also possible at some UK universities although the level of financial support does not match that in America. The American route has become very attractive with student athletes being part of an athletics programme, which other than personal payment to the student, is a professional programme. Plus finishing their four-year degree course debt free.

At the end of this academic year four players from the NAW obtained basketball scholarships in American colleges and there will leave in August to pursue their basketball dreams on the other 'side of the pond'. Considering the problems all students have faced over the last year it is a remarkable achievement and this along with the excellent academic results achieved by all NAW student athletes vindicates the emphasis placed on academic study by all staff members.

Prior to the pandemic the Trust, through NAW, were building a substantial participation development programme in local schools, which for girls fed into the Wildcats and for boys into the Nottingham Hoods. Progress was sufficient for a full-time post to be created to commence in September 2020 to develop the programme further. However, this came to an abrupt halt with school closures and then when they did return the requirement to limit the number of outside contacts, to help suppress the spread of the virus. The Trust hope to reinstate this initiative and the post when schools return to 'normal'.

At the Wildcats club level, it has almost been a season that has gone missing. With no age group competition available it was left to the women's WBBL professional team to fly the Wildcats' flag. It was again challenging as spectators were not allowed at matches and the loss of income put a severe strain on the budget. Games were however livestreamed on the Wildcats' YouTube channel achieving an average of over 800 views per game. This is something the Trust will look to build on in future seasons and could lead to additional income through advertising revenue.

The league campaign saw the team make the end of season play-offs with a fourth-place finish, eventually losing out to London Lions in the semi-final. In the WBBL Cup the team reached the final with high hopes of success. However, a serious knee injury to the Wildcats' centre and season MVP candidate, in the first few minutes of the game, put paid to the Wildcats attempt to lift the trophy for the second time. The winners London Lions will be the team to beat in future seasons as their budget is set to surpass all other clubs with investment from an American capital management company.

This investment will undoubtedly 'skew the league' for a while but it is up to the other clubs, including the Wildcats to catch up. Something the Wildcats Trust have begun to do through a revised business

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**Chairperson's Report  
for the 1st September 2020 to 31st August 2021**

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strategy which includes pursuing revenue streams outside of the income earned from the Arena.

Finally, the Trustees wish to thank everyone associated with the basketball programme, but especially the volunteers who give up their time and energy to coach, wash kit, drive mini-bus and everything in between. The Trust is gradually employing staff to take on roles within the basketball programme, but there will always be a significant role for the volunteers of the club. Without you none of it would be possible.

As with all successful organisations, it is the staff's contribution that lays the foundation for that success. So, on behalf of the Board of Trustees, I wish to thank all the staff at the Nottingham Wildcats Arena and particularly the full-time staff members who do way beyond their contracted hours. The Arena also has an army of volunteers, who do any job that needs to be done and their contribution cannot be underestimated, when measuring the Arena's success. Thank you one and all.

**Chris Prior  
Chairperson to the Trust**

**Date: 31st August 2022.**



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**Independent Examiner's Report to the trustees on the unaudited accounts**

We report on the accounts For the year ended 31 August 2021 set out on pages 1 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**Independent Examiner's Report to the trustees on the unaudited accounts**

Continued.....

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of
1. the 2006 Act; or
  - the accounts do not accord with those records; or
  2. the accounts do not comply with the accounting requirements of section 396 of the 2006
  3. Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
  - the accounts have not been prepared in accordance with the methods and principles of the
  4. Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Iliffe Poulter Ltd**  
**Chartered Accountants**

**Date: 31st August 2022**

**1A Bonington Road**  
**Mapperley**  
**Nottingham**  
**NG3 5JR**

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**Statement of Financial Activities Incorporating an Income and Expenditure**  
**Account for the year ending 31 August 2021**

	Unrestricted Funds	Restricted Funds	2021 Charity £	2020 Charity £
<b>Incoming Resources (Notes 2 &amp; 3)</b>				
Activities in furtherance of the charity's objectives				
- Coaching & salary grants	0	0	0	0
- Fees	339,299	0	339,299	355,290
Activities for generating funds				
- Income from sales of confectionery and drinks	162	0	162	17,794
- Government grants	75,805	0	75,805	20,031
- Bank Interest	9	0	9	131
<b>Total Incoming Resources</b>	<u>415,275</u>	<u>0</u>	<u>415,275</u>	<u>393,246</u>
<b>Resources Expended (Note 4 &amp; 5)</b>				
Costs of activities in furtherance of the charity's objectives	-211,487	-100,524	-312,011	-386,384
Costs of activities for generating funds	-11,239		-11,239	-17,213
Support costs	-96,869		-96,869	-69,139
Resources expended on managing & administering the charity(Note8)	-45,029		-45,029	-39,131
<b>Total Resources Expended</b>	<u>-364,624</u>	<u>-100,524</u>	<u>-465,148</u>	<u>-511,867</u>
<b>Net Incoming Resources</b>				
<b>Before Transfers</b>	<u>50,651</u>	<u>-100,524</u>	<u>-49,873</u>	<u>-118,621</u>
<b>Gross Transfers</b>				
<b>between funds</b>	0	0	0	0
<b>Net Income/ (Expenditure) for the year</b>	<u><u>50,651</u></u>	<u><u>-100,524</u></u>	<u><u>-49,873</u></u>	<u><u>-118,621</u></u>
Total funds B/Fwd	-120,452	1,512,231	1,391,779	1,510,400
<b>Total Funds C/Fwd</b>	<u><u>-69,801</u></u>	<u><u>1,411,707</u></u>	<u><u>1,341,906</u></u>	<u><u>1,391,779</u></u>

All recognised gains and losses are included within the above

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**Balance Sheet for the year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
	<b>Charity</b>	<b>Charity</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets (Notes 9 &amp; 10)</b>		
Land	100,000	100,000
Buildings	4,508,000	4,606,000
Plant & Equipment	8,547	10,855
Computers	517	233
	<u>4,617,064</u>	<u>4,717,088</u>
<b>Current Assets</b>		
Stocks	900	900
Trade Debtors	4,332	365
Cash at Bank & in Hand	117,445	70,244
	<u>122,677</u>	<u>71,509</u>
<b>Creditors: amounts falling due within one year</b>		
Trade Creditors	-2,400	-3,600
Other Creditors	-7,627	-3,598
Wages & Salaries	-643	-701
Payments In Advance	-350	-350
	<u>-11,020</u>	<u>-8,249</u>
<b>Net current assets/liabilities</b>	111,657	63,260
<b>Assets less current liabilities</b>	<u>4,728,721</u>	<u>4,780,348</u>
<b>Long term liabilities/provisions/deferred income</b>		
Long Term Bank Loan	48,246	50,000
<b>Net Assets</b>	<u><u>4,680,475</u></u>	<u><u>4,730,348</u></u>
<b>Funds of the Charity</b>		
Unrestricted Income Funds	49,873	118,621
Restricted Income Funds	1,292,033	1,273,158
Restricted Income Funds Revaluation Reserve	3,338,569	3,338,569
<b>Total Funds</b>	<u><u>4,680,475</u></u>	<u><u>4,730,348</u></u>

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**Balance Sheet (continued) for the year ended 31 August 2021**

In approving these financial statements as trustee of the company I hereby confirm:

(a) for the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) that we acknowledge my responsibilities for:

(1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

(2) The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The revised accounts replace the original accounts, they are now the statutory accounts and they have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates. There are no significant amendments to these revised accounts.

The financial statements were approved by the Board on 31st August 2022 and signed on its behalf by:

**CD Prior**  
**Chairperson**

**Registration Number 4120489**

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**Notes on the Financial Statements**  
**For the year ended 31 August 2021**

**Notes to the Accounts**

**1) Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments, land and buildings which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (the FRS 102) (effective 1 January 2015)

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the small companies and groups regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

**(b) Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**Notes on the Financial Statements**  
**For the year ended 31 August 2021**

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**(d) Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**(e) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	unlimited
Leasehold buildings	over 50 years
Plant and equipment	over 5 years
Computers	over 3 years

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**Notes on the Financial Statements**  
**For the year ended 31 August 2021**

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**(g) Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

**(h) Stock**

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**(i) Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

**2) Sources of Incoming Resources**

The main sources of incoming resources are summarised below, where not recorded on the face of the Income and Expenditure Account:

Unrestricted funds:

Source	2021 (£'s)	2020 (£'s)
Coaching and salary grants	0	0
Total coaching and salary grants	0	0
Basketball court hire	310,177	297,400
Gym membership fees	10,453	21,110
Dance studio hire	3,196	6,131
Classroom hire	10,000	9,600
Other income	5,473	21,049
Income confectionery and drinks	162	17,794
Government grant	75,805	20,031
Bank interest	9	131
Total Fees Income	415,275	393,246



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**Notes on the Financial Statements**  
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**3) Recognition of Liabilities**

Liabilities are recognised in accordance with the accruals concept. This is defined as the point where there is a legal or constructive obligation committing the charity to expenditure. Where the final amount is known (or can be estimated with a reasonable degree of certainty) then a liability is accrued. If this is not possible a provision is created.

Specifically employee costs are recognised as a liability based upon hours worked.

Purchases from third parties are recognised once an order has been placed (as long as there is reasonable certainty that the order will be fulfilled).

The charity has not to date given out any grants.

**4) Resources expended**

The categories of costs included with the resources expended headings are defined below:

Costs of generating funds

- Purchase of drinks and confectionery for sale within the centre's kitchen and vending machines
- An apportionment of staff cost for time spent operating the kitchen and filling the vending machines

Activities in furtherance of the charity's objectives

- Apportionment of staff costs for direct provision of coaching or supervision of physical activity (e.g. coaching basketball or overseeing the gym)
- Costs involved with keeping the facilities in a fit state for public use (including cleaning materials and cleaners' wages)

Support costs

- Security costs (including insurance)
- Utilities costs
- Office associated costs
- An apportionment of staff costs for activities involved with the day-to-day financial administration of the centre, reception duties and supervision of volunteers

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**Notes on the Financial Statements**  
**For the year ended 31 August 2021**

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Management and administration costs

- Costs of accountancy.
- Apportionment of staff costs involved in managing and administering the charity (as opposed to running the centre)
- Registration with Company's House

Staff costs are apportioned across the various headings on the basis of staff time.

**5) Trustee remuneration**

The trustees neither received nor waived any emoluments during the year (2021 Nil).

No trustees have received any expenses during this accounting period.

**6) Staff Costs**

The total staff costs are given below:

Type	2021	2020
Gross wages & salaries	188,873	176,090
Employer's national insurance	14,868	14,144
Pension contributions	3,568	3,593
Total Staff Cost	207,309	193,828

During the year there was an average of 11 full and part time employees.

The following gives the breakdown of numbers of higher paid staff:

Salary Band per Year	FTE's
£20,000 - £30,000	0
£30,000 - £40,000	2

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**Notes on the Financial Statements**  
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The average number of employees, calculated on a full time equivalent basis, analysed by function was;

	2021 Number	2020 Number
Charitable activities	7	7
Cost of generating funds	1	1
Management and administration of the charity	3	2

No employees were paid over £50,000 during this accounting period.

**7) Pension costs**

During the accounting period, £3,568 (2020 £3,593) company contributions were made to Nest.

**8) Support Costs**

The costs attributed to the support cost heading is made up of the following:

Source	Unrestricted Amount (£)	
	2021	2020
Employee costs	48,898	13,465
Office expenses	3,909	11,141
Insurance	11,444	9,947
Utilities	32,618	34,586
<b>Total support costs</b>	<b>96,869</b>	<b>69,139</b>

Miscellaneous purchases are items bought for the enhancement of the centre (out of unrestricted funds), after it had opened. Items categorised here include tops for volunteers, plants, basketball entrance fees and trophies.

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**Notes on the Financial Statements**  
**For the year ended 31 August 2021**

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9) **Management and Administration Costs**

The costs attributed to the management and administration cost heading is made up of the following:

Source	Unrestricted Amount (£'s)	
	2021	2020
Employee costs	42,616	36,718
Accountancy	2,400	2,400
Companies House - registration	13	13
<b>Total Management &amp; Admin</b>	<b>45,029</b>	<b>39,131</b>

10) **Tangible Fixed Assets**

	<b>Land £</b>	<b>Buildings £</b>	<b>Plant &amp; Equip</b>	<b>Computers £</b>		<b>Total £</b>
<b>Cost</b>	100,000	4,900,000	73,934	5,130		5,079,064
Additions	0	0		500		500
Disposals	0	0	0	0		0
<b>At 31 Aug 2021</b>	100,000	4,900,000	73,934	5,630		5,079,564
<b>Depreciation</b>						
At 1 Sep 2020	0	294,000	63,079	4,897		361,976
Charge	0	98,000	2,308	216		100,524
W/back on reval	0	0	0	0		0
Disposals	0	0	0	0		0
<b>At 31 Aug 2021</b>	0	392,000	65,387	5,113		462,500
<b>Net Book Value</b>						
<b>At 31 Aug 2021</b>	100,000	4,508,000	8,547	517		4,617,064
<b>At 31 Aug 2020</b>	100,000	4,606,000	10,855	233		4,717,088

The land and buildings are held under a 99 year peppercorn lease.

**Nottingham Wildcats Community Basketball and Sports Trust Ltd**  
**(A company limited by guarantee)**

**Notes on the Financial Statements**  
**For the year ended 31 August 2021**

Continued.....

11) **Debtors**

	<b>2021</b>	<b>2020</b>
	£	£
Trade Debtors	4,332	365
	<hr/> 4,332	<hr/> 365

12) **Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade Creditors	2,400	3,600
Other Creditors	7,627	3,598
Pension Creditor	643	701
Payments In Advance	350	350
	<hr/> 11,020	<hr/> 8,249

13) **Statement of funds**

	<b>At 1 Sep 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 31 Aug 2021</b>
	£	£	£	£
<b>Total unrestricted funds</b>	-120,452	415,275	-364,624	-69,801
<b>Total restricted funds</b>	1,512,231	0	-100,524	1,411,707
	<hr/> 1,391,779	415,275	-465,148	<hr/> 1,341,906

**Nottingham Wildcats Community Basketball and Sports Trust Ltd**  
**(A company limited by guarantee)**

**Notes on the Financial Statements**  
**For the year ended 31 August 2021**

**Continued.....**

**14) Treatment of VAT**

The charity is not registered for VAT purposes; therefore all VAT is unrecoverable. As such it is charged to the same expenditure heading as the item it relates to.

**15) Related Party Transactions**

From the fourth of September 2019 S Prior had been in paid employment within the charity, in the capacity of academy director. Her role is director of the academy & development programme lead. She is the daughter of the Chair of the Trust, Chris Prior.

This post was advertised in the local press and all applicants underwent an impartial recruitment and selection process, which Chris Prior was not involved in.

For this accounting period the charity made a gross salary payment of £30,000 (2020 £30,000), National Insurance Contributions of £2,927.67 (2020 £2,943.65).