

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2020

Charity Number 1084334

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2020

Company Information

Trustees	Christopher David Prior John Arthur William Butters Nichola Jane Rose Steven Howard Clarke Tony Fish Aaron Wharton Graham Blankley Martin Ian Ford Paul Allan Clarke
Secretary	Steven Clarke
Company Number	4120489
Charity Number	1084334
Registered Office	Nottingham Wildcats Arena Greenwood Road Bakersfield Nottingham NG3 7EB
Bankers	Royal Bank of Scotland
Accountants	Iliffe Poulter Ltd 1A Bonington Road Mapperley Nottingham NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd

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Report and Financial Statements

For the year ended 31 August 2020

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Nottingham Wildcats Community Basketball and Sports Trust Ltd

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Report of the Trustees for the year ended 31 August 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards (FRS 102) (effective 1 January 2015)

The charity is a charitable company limited by guarantee and was incorporated on the sixth of December 2000. The liability of the company in respect of the guarantee, as set out in the memorandum, is limited to £1 per member. Its objects are the establishment and maintenance of a sports centre in order to advance education and training and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants of the eastern area of the City of Nottingham. The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year end were as follows:

Reference and administrative details of the charity, its trustees and advisors

Trustees	CD Prior	Chairman
	SH Clarke	Secretary
	NJ Rose	
	A Wharton	
	MI Ford	
	JAW Butters	
	T Fish	
	G Blankley	
	PA Clarke	

Trustees responsibilities

The Governing Document of the company is the Memorandum and Articles of Association. Under this document the business of the company shall be managed by the council of Management. The council of management shall consist of not less than eight people drawn from the following bodies

One representative, Club Captain Nottingham Wildcats
Six representatives of Nottingham Wildcats
One representative from Nottingham Hoods

The Nottingham City Council and Nottingham County Council appoint a representative each to attend Board meetings in a non voting capacity.

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Report of the Trustees for the year ended 31 August 2020

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Structure, governance and management

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has clear objectives, priorities and plans. It pays close attention to performance and customer satisfaction so as to maintain high operational standards. Through its timely and accurate monitoring and reporting, financial risk is kept to a minimum. Communication with its supporters and beneficiaries means the charity can reduce its environmental and external risk. At all times the charity will comply with relevant laws and Acts.

Objectives and Activities

To promote for the benefit of the inhabitants of the East area of the City of Nottingham and surrounding areas, in particular young persons, without distinction of sex, sexual orientation, race or of political religious or other opinions, by association together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and training, and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

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Chairperson's Report for the 1st September 2019 to 31st August 2020

Like many organisations this has been an extremely disruptive year due to the Covid-19 pandemic, to be more precise the second half of the financial year i.e., March to August 2020 has. The first six months trading were very positive with the Arena almost at full capacity, our new tenants DAKO had settled in well and the basketball partnership with Nottingham Academy was going from strength to strength. Other than the medical implications of Covid-19 and the terrible loss of life, probably the worst aspect of the pandemic was the uncertainty surrounding when we could open the Arena and to whom. That uncertainty still exists, and we are now well into 2021 having still not been fully open since the end of March 2020.

With not being able to operate fully for the final six months of the financial period, our income showed a dramatic decline leaving us with a operating loss of £18,000. However, due to Government initiatives such as the furlough scheme and a raft of cost cutting measures the Trust has been able to retain staff and minimise the financial damage. In fact, our balance sheet looks particularly healthy with a surplus of over £71,000 compared with nearly £39,000 for the 2018-19 financial year. However, £50,000 of that balance is a "Bounce Back Loan" guaranteed by the Government. Due to favourable interest rates the Trust have made the decision to retain the loan, to possibly use to upgrade the main changing facilities to accommodate our increasing use by wheelchair basketball.

The retention of staff was deemed a priority by the Trust and thanks to the staff's hard work and flexibility in their work routine, plus the furlough scheme so far this has been achieved.

The changing facility upgrade would be part of a bigger redevelopment that would see a wooden floor installed in the second sports hall, which would be beneficial to all users, but especially those in wheelchairs. Funding of £75,000 has already been obtained by the Trust, to cover the cost of the floor, and further grant applications are underway to try and secure finance for the changing room adaptations.

The ever-increasing success of the Nottingham Academy Wildcats Perform Basketball programme has led to student athletes applying to enter the Academy's sixth form from around the country. This has not only helped to increase the standard of the basketball but also the overall academic attainment in the sixth form. This has however created a unique issue of where the student athletes live. The Trust considered several options including building a purpose-built accommodation block on site, but at a cost of £500,000 plus, this appears to be prohibitive in the current financial climate. The Trust therefore opted to develop a register of 'Host Families'. Whilst this was achieved for the first intake of student athletes it is presenting several challenges that will need to be overcome in proceeding years.

Through a partnership with Fulcrum Physio a project that commenced in the previous financial year and which is now nearing completion, is the transformation of the small studio into a Strength and Conditioning Suite. Thanks, to several volunteers who have knocked down walls, replaced flooring, rehung suspended ceilings etc., the suite has been in limited use by the NAW and WBL programmes. It is hoped it will soon be opened to personal trainers and their clients, which will bring another income source into the Arena, as well as enhancing the overall provision.

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Chairperson's Report for the 1st September 2019 to 31st August 2020

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Prior to the pandemic the Trust, through NAW, were building a substantial participation development programme in local schools, which for girls fed into the Wildcats and for boys into the Nottingham Hoods. Progress was sufficient for a full-time post to be created to commence in September 2020 to develop the programme further. However, this came to an abrupt halt with school closures and then when they did return the requirement to limit the number of outside contacts, to help suppress the spread of the virus. The Trust hope to reinstate this initiative and the post when schools return to 'normal'.

The NAW programme also supports Year 12 & 13 students in their applications to Universities and Colleges, which has again been disrupted, but the process continues to be an important part of the Perform programme. Student athletes using their sporting ability, allied to good academic grades, can gain access to free education at American colleges via sports scholarships. This is also possible at some UK universities although the level of financial support does not match that in America. The American route has become very attractive with student athletes being part of an athletics programme, which other than personal payment to the student, is a professional programme. Plus finishing their four-year degree course debt free.

At the Wildcats club level progress has continued to be made, helped in part by the appointment of two full time staff members that have some responsibility for the club within their job descriptions. As reported last year the Wildcats' mini-baller programme continues to grow offering basketball each Saturday morning to children aged 5 to 11, encouraging them to adopt healthy and active lifestyles, whilst making friends and promoting teamwork.

Perhaps at this stage in the report I should mention the loss of Pauline Prior, who died on the 21st February 2020, after a long battle with cancer. Pauline was one of the driving forces behind not only the building and development of the Nottingham Wildcats Arena and the Trust, but also for the development of basketball in general. She was the Arena's first manager, leaving her secure position at Sport England, to take on the post with no guarantee of there being any money to pay her wage at the end of the first month.

Pauline was also an outstanding basketball player representing her country and playing at National League level for the Wildcats her entire 18 year playing career. When she retired from playing, she held numerous voluntary positions including with basketball's National Governing Body, coached junior teams at the Wildcats and set up the extremely successful mini-ballers programme at the Arena. In her last few years, the mini ballers became her passion, never missing the Saturday morning sessions and attending most of their Sunday games. She was an inspiration to countless young girls and boys not only in engendering the love of basketball, but also the importance of a healthy lifestyle, teamwork, and

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Chairperson's Report for the 1st September 2019 to 31st August 2020

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friendship building. This was witnessed by the number of young people at her funeral on the 10th March 2020 where they were part of a 500 plus congregation paying their respects to a truly inspirational person. Pauline is missed by many people, including myself and our daughter Siobhán, but I am confident her legacy and memory will last forever.

Finally, the Trustees wish to thank everyone associated with the basketball programme, but especially the volunteers who give up their time and energy to coach, wash kit, drive mini-bus and everything in between. The Trust is gradually employing staff to take on roles within the basketball programme, but there will always be a significant role for the volunteers of the club. Without you none of it would be possible.

As with all successful organisations, it is the staff's contribution that lays the foundation for that success. So, on behalf of the Board of Trustees, I wish to thank all the staff at the Nottingham Wildcats Arena and particularly the full-time staff members who do way beyond their contracted hours. The Arena also has an army of volunteers, who do any job that needs to be done and their contribution cannot be underestimated, when measuring the Arena's success. Thank you one and all.

**Chris Prior
Chairperson to the Trust**

Date: 09th July 2021.

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Independent Examiner's Report to the trustees on the unaudited accounts

We report on the accounts for the year ended 31 August 2020 set out on pages 1 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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Independent Examiner's Report to the trustees on the unaudited accounts

Continued.....

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of
- 1. the 2006 Act; or
- the accounts do not accord with those records; or
- 2. the accounts do not comply with the accounting requirements of section 396 of the 2006
- 3. Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the
- 4. Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Iliffe Poulter Ltd
Chartered Accountants

Date: 09th July 2021

1A Bonington Road
Mapperley
Nottingham
NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Statement of Financial Activities Incorporating an Income and Expenditure
Account for the year ending 31 August 2020

	Unrestricted Funds	Restricted Funds	2020 Charity £	2019 Charity £
Incoming Resources (Notes 2 & 3)				
Activities in furtherance of the charity's objectives				
- Coaching & salary grants	0	0	0	0
- Fees	355,290	0	355,290	366,174
Activities for generating funds				
- Income from sales of confectionery and drinks	17,794	0	17,794	27,279
- Government grants	20,031	0	20,031	0
- Bank Interest	131	0	131	64
Total Incoming Resources	<u>393,246</u>	<u>0</u>	<u>393,246</u>	<u>393,517</u>
Resources Expended (Note 4 & 5)				
Costs of activities in furtherance of the charity's objectives	-285,960	-100,424	-386,384	-362,043
Costs of activities for generating funds	-17,213		-17,213	-24,985
Support costs	-69,139		-69,139	-65,401
Resources expended on managing & administering the charity(Note8)	-39,131		-39,131	-37,943
Total Resources Expended	<u>-411,443</u>	<u>-100,424</u>	<u>-511,867</u>	<u>-490,372</u>
Net Incoming Resources Before Transfers	<u>-18,197</u>	<u>-100,424</u>	<u>-118,621</u>	<u>-96,855</u>
Gross Transfers between funds	0	0	0	0
Net Income/ (Expenditure) for the year	<u><u>-18,197</u></u>	<u><u>-100,424</u></u>	<u><u>-118,621</u></u>	<u><u>-96,855</u></u>
Total funds B/Fwd	-102,255	1,612,655	1,510,400	1,607,255
Total Funds C/Fwd	<u><u>-120,452</u></u>	<u><u>1,512,231</u></u>	<u><u>1,391,779</u></u>	<u><u>1,510,400</u></u>

All recognised gains and losses are included within the above

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Balance Sheet for the year ended 31 August 2020

	2020	2019
	Charity	Charity
	£	£
Fixed Assets (Notes 9 & 10)		
Land	100,000	100,000
Buildings	4,606,000	4,704,000
Plant & Equipment	10,855	13,163
Computers	233	349
	<u>4,717,088</u>	<u>4,817,512</u>
Current Assets		
Stocks	900	900
Trade Debtors	365	0
Cash at Bank & in Hand	70,244	37,974
	<u>71,509</u>	<u>38,874</u>
Creditors: amounts falling due within one year		
Trade Creditors	-3,600	-2,650
Other Creditors	-3,598	-3,725
Wages & Salaries	-701	-692
Payments In Advance	-350	-350
	<u>-8,249</u>	<u>-7,417</u>
Net current assets/liabilities	63,260	31,457
Assets less current liabilities	<u>4,780,348</u>	<u>4,848,969</u>
Long term liabilities/provisions/deferred income		
Long Term Bank Loan	50,000	0
Net Assets	<u><u>4,730,348</u></u>	<u><u>4,848,969</u></u>
Funds of the Charity		
Unrestricted Income Funds	118,621	102,255
Restricted Income Funds	1,273,158	1,408,145
Restricted Income Funds Revaluation Reserve	3,338,569	3,338,569
Total Funds	<u><u>4,730,348</u></u>	<u><u>4,848,969</u></u>

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Balance Sheet (continued) for the year ended 31 August 2020

In approving these financial statements as trustee of the company I hereby confirm:

(a) for the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) that we acknowledge my responsibilities for:

(1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

(2) The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The revised accounts replace the original accounts, they are now the statutory accounts and they have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates. There are no significant amendments to these revised accounts.

The financial statements were approved by the Board on 09th July 2021 and signed on its behalf by:

CD Prior
Chairperson

Registration Number 4120489

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Notes on the Financial Statements
for the year ended 31 August 2020

Notes to the Accounts

1) Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments, land and buildings which are included at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (the FRS 102) (effective 1 January 2015)

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the small companies and groups regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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Notes on the Financial Statements
for the year ended 31 August 2020

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(d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	unlimited
Leasehold buildings	over 50 years
Plant and equipment	over 5 years
Computers	over 3 years

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Notes on the Financial Statements
for the year ended 31 August 2020

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(g) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

(i) Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2) Sources of Incoming Resources

The main sources of incoming resources are summarised below, where not recorded on the face of the Income and Expenditure Account:

Unrestricted funds:

Source	2020 (£'s)	2019 (£'s)
Coaching and salary grants	0	0
Total coaching and salary grants	0	0
Basketball court hire	297,400	298,371
Gym membership fees	21,110	31,675
Dance studio hire	6,131	11,638
Classroom hire	9,600	9,600
Other income	21,049	14,890
Income confectionery and drinks	17,794	27,279
Government grant	20,021	0
Bank interest	131	64
Total Fees Income	393,236	393,517

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Notes on the Financial Statements
for the year ended 31 August 2020

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3) Recognition of Liabilities

Liabilities are recognised in accordance with the accruals concept. This is defined as the point where there is a legal or constructive obligation committing the charity to expenditure. Where the final amount is known (or can be estimated with a reasonable degree of certainty) then a liability is accrued. If this is not possible a provision is created.

Specifically employee costs are recognised as a liability based upon hours worked.

Purchases from third parties are recognised once an order has been placed (as long as there is reasonable certainty that the order will be fulfilled).

The charity has not to date given out any grants.

4) Resources expended

The categories of costs included with the resources expended headings are defined below:

Costs of generating funds

- Purchase of drinks and confectionery for sale within the centre's kitchen and vending machines
- An apportionment of staff cost for time spent operating the kitchen and filling the vending machines

Activities in furtherance of the charity's objectives

- Apportionment of staff costs for direct provision of coaching or supervision of physical activity (e.g. coaching basketball or overseeing the gym)
- Costs involved with keeping the facilities in a fit state for public use (including cleaning materials and cleaners' wages)

Support costs

- Security costs (including insurance)
- Utilities costs
- Office associated costs
- An apportionment of staff costs for activities involved with the day-to-day financial administration of the centre, reception duties and supervision of volunteers

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Notes on the Financial Statements
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Management and administration costs

- Costs of accountancy.
- Apportionment of staff costs involved in managing and administering the charity (as opposed to running the centre)
- Registration with Company's House

Staff costs are apportioned across the various headings on the basis of staff time.

5) Trustee remuneration

The trustees neither received nor waived any emoluments during the year (2019 Nil).

No trustees have received any expenses during this accounting period.

6) Staff Costs

The total staff costs are given below:

Type	2020	2019
Gross wages & salaries	176,090	173,241
Employer's national insurance	14,144	14,516
Pension contributions	3,593	2,839
Total Staff Cost	193,828	190,596

During the year there was an average of 8 full and part time employees.

The following gives the breakdown of numbers of higher paid staff:

Salary Band per Year	FTE's
£20,000 - £30,000	2
£30,000 - £40,000	1

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Notes on the Financial Statements
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The average number of employees, calculated on a full time equivalent basis, analysed by function was;

	2020 Number	2019 Number
Charitable activities	7	6
Cost of generating funds	1	1
Management and administration of the charity	2	2

No employees were paid over £50,000 during this accounting period.

7) Pension costs

During the accounting period, £3,593(2019 £2,839) company contributions were made to Nest.

8) Support Costs

The costs attributed to the support cost heading is made up of the following:

Source	Unrestricted Amount (£)	
	2020	2019
Employee costs	13,465	12,930
Office expenses	11,141	8,575
Insurance	9,947	9,627
Utilities	34,586	34,269
Total support costs	69,139	65,401

Miscellaneous purchases are items bought for the enhancement of the centre (out of unrestricted funds), after it had opened. Items categorised here include tops for volunteers, plants, basketball entrance fees and trophies.

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Notes on the Financial Statements
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9) **Management and Administration Costs**

The costs attributed to the management and administration cost heading is made up of the following:

Source	Unrestricted Amount (£'s)	
	2020	2019
Employee costs	36,718	35,530
Accountancy	2,400	2,400
Companies House - registration	13	13
Total Management & Admin	39,131	37,943

10) **Tangible Fixed Assets**

	Land £	Buildings £	Plant & Equip	Computers £	Total £
Cost	100,000	4,900,000	73,934	5,130	5,079,064
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 Aug 2020	100,000	4,900,000	73,934	5,130	5,079,064
Depreciation					
At 1 Sep 2019	0	196,000	60,771	4,781	261,552
Charge	0	98,000	2,308	116	100,424
W/back on reval	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 Aug 2020	0	294,000	63,079	4,897	361,976
Net Book Value					
At 31 Aug 2020	100,000	4,606,000	10,855	233	4,717,088
At 31 Aug 2019	100,000	4,704,000	13,163	349	4,817,512

The land and buildings are held under a 99 year peppercorn lease.

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Notes on the Financial Statements
for the year ended 31 August 2020

Continued.....

11) Debtors

	2020	2019
	£	£
Trade Debtors	365	0
	<u>365</u>	<u>0</u>

12) Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	3,600	2,650
Other Creditors	3,598	3,725
Pension Creditor	701	692
Payments In Advance	350	350
	<u>8,249</u>	<u>7,417</u>

13) Statement of funds

	At 1 Sep			At 31 Aug
	2019	Income	Expenditure	2020
	£	£	£	£
Total unrestricted funds	-102,255	393,246	-411,443	-120,452
Total restricted funds	1,612,655	0	-100,424	1,512,231
	<u>1,510,400</u>	<u>393,246</u>	<u>-511,867</u>	<u>1,391,779</u>

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Notes on the Financial Statements
for the year ended 31 August 2020

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14) Treatment of VAT

The charity is not registered for VAT purposes; therefore all VAT is unrecoverable. As such it is charged to the same expenditure heading as the item it relates to.

15) Related Party Transactions

From the fourth of September 2001 Pauline Prior had been in paid employment within the charity, in the capacity of Centre Manager until November 2010. Her role was charity accountant. She is married to the Chair of the Trust, Chris Prior.

This post was advertised in the local press and all applicants underwent an impartial recruitment and selection process, which Chris Prior was not involved in.

For this accounting period the charity made a gross salary payment of £2,064 (2019 £10,320), National Insurance Contributions of £0 (2019 £252.23).