

NOTTINGHAM WILDCATS COMMUNITY BASKETBALL AND SPORTS TRUST

England & Wales · Charity number 1084334

Details

Other names	JESSE BOOT COMMUNITY BASKETBALL AND SPORTS TRUST LIMITED
Status	Registered
Legal form	Charitable company
Company number	04120489
Registered	2001-01-04
Register	View on the Charity Commission register

Contact

Address	Nottingham Wildcats Arena Greenwood Road Nottingham NG3 7EB
Phone	01159150108
Email	c.prior2@btinternet.com
Website	www.nottinghambasketball.co.uk

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE EAST AREA OF THE CITY OF NOTTINGHAM AND SURROUNDING AREAS, IN PARTICULAR YOUNG PERSONS, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TRAINING, AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: During 2008 the charity has built a .750,000 extension to the facility as part of a drive to increase participation in sport. The charity's pricing policy has enabled the local community to access the existing and new facilities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** EAST AREA OF THE CITY OF NOTTINGHAM
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£511,995	£470,198	£4,454,974	9
2023-08-31	£496,497	£484,878	-	-
2022-08-31	£509,864	£583,671	£4,606,668	11
2021-08-31	£415,275	£465,148	-	-
2020-08-31	£393,246	£411,443	-	-

Trustees

Name	Role	Appointed
Aaron Wharton		2016-09-08
Aris Georgopoulos		2025-07-16
CHRISTOPHER DAVID PRIOR		
Jake Meskell		2021-07-28
Martin Ian Ford		2018-10-25
Nichola Jane Rose		2019-04-25

NOTTINGHAM WILDCATS COMMUNITY BASKETBALL AND SPORTS TRUST

England & Wales - Charity number 1084334

Accounts

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2024

Charity Number 1084334

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2024

Company Information

Trustees	Christopher David Prior John Arthur William Butters Nichola Jane Rose Aaron Wharton Graham Blankley Martin Ian Ford Jake Meskell
Secretary	Aaron Wharton
Company Number	4120489
Charity Number	1084334
Registered Office	Nottingham Wildcats Arena Greenwood Road Bakersfield Nottingham NG3 7EB
Bankers	Royal Bank of Scotland
Accountants	Iliffe Poulter Ltd 1A Bonington Road Mapperley Nottingham NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2024

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Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees for the year ended 31 August 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements For the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards (FRS 102) (effective 1 January 2015)

The charity is a charitable company limited by guarantee and was incorporated on the sixth of December 2000. The liability of the company in respect of the guarantee, as set out in the memorandum, is limited to £1 per member. Its objects are the establishment and maintenance of a sports centre in order to advance education and training and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants of the eastern area of the City of Nottingham. The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year and since the year end were as follows:

Reference and administrative details of the charity, its trustees and advisors

Trustees	Christopher David Prior	Chairman
	John Arthur William Butters	
	Nichola Jane Rose	
	Aaron Wharton	Secretary
	Graham Blankley	
	Martin Ian Ford	
	Jake Meskell	

Trustees responsibilities

The Governing Document of the company is the Memorandum and Articles of Association. Under this document the business of the company shall be managed by the council of Management. The council of management shall consist of not less than eight people drawn from the following bodies

- Six representatives of Nottingham Wildcats
- One representative from Nottingham Hoods

The Nottingham City Council and Nottingham County Council appoint a representative each to attend Board meetings in a non voting capacity.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees for the year ended 31 August 2024

continued.....

Structure, governance and management

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has clear objectives, priorities and plans. It pays close attention to performance and customer satisfaction so as to maintain high operational standards. Through its timely and accurate monitoring and reporting, financial risk is kept to a minimum. Communication with its supporters and beneficiaries means the charity can reduce its environmental and external risk. At all times the charity will comply with relevant laws and Acts.

Objectives and Activities

To promote for the benefit of the inhabitants of the East area of the City of Nottingham and surrounding areas, in particular young persons, without distinction of sex, sexual orientation, race or of political religious or other opinions, by association together the said inhabitants and the local authorities, voluntary and authorities, voluntary and other organisations in a common effort to advance education and training, and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

**Chairperson's Report
for 1st September 2023 to 31st August 2024**

It has been another strong financial year for the Trust, mainly due to the income generated from the Trust's basketball facility the Nottingham Wildcats Arena. The surplus generated allowed the Trust to spend £85,000 during the early summer of 2024 on major upgrades to the main sports hall. These included new LED lighting, which has reduced electricity consumption considerably and also allowed for variations to the light settings for different events. New state of the art score boards have also been added and the whole floor sanded and resealed. These improvements have enabled the Wildcats Arena to remain one of the premier basketball facilities in the UK.

These changes were identified through a comprehensive audit of the current provision and infrastructure of the Wildcats Arena undertaken by the Trust. In the next phase of work, it is planned to increase the static seating capacity to 1000, renovation and improvements to the changing and toilet facilities and a redesign of the reception area which will include improved café facilities.

The Trust has managed to achieve this financial investment whilst meeting one of its primary objectives of enabling local people to access the facilities, by keeping the cost of hire affordable. Our pricing structure is the Arena a genuine community facility, lower than comparable facilities in Nottingham, making which is illustrated by the diverse range of activities at the Arena.

The partnership the Wildcats Trust has with the Greenwood Academies Trust and the Nottingham Academy school is a fundamental part of the success of the Wildcats Arena. This collaboration welcomed Basketball England as a new partner for the academic year beginning in September 2023. Under BE's patronage the Nottingham Academic Wildcats programme became a DiSE academy. The Diploma in Sports Excellence (DiSE) is a Level 3 qualification where student athletes have the opportunity to advance to a university pathway. There are 64 tariff points allocated by UCAS for the qualification, which complements the student athletes' main study programme qualifications.

The Trust's wish to thank all the people who contributed to the Trust's successful submission, especially the additional work undertaken by the Director of the Academy, Siobhán Prior. Whilst the tender was commended for its quality and innovative approach, the only downside was that the Diploma in Sporting Excellence (DiSE) was only awarded to the female side of our programme and not to the male provision. Work is already underway to ensure that when a resubmission is required both gender provisions will be successful. It cannot be overstated how vital to the NAW programme the partnership with DiSE is. Not only does it give our programme additional status and kudos, making it easier to attract quality student athletes to our programme. It is also financially crucial; in fact, without the income received the NAW programme may well have ceased to exist.

The current Service Level Agreements between the Wildcats Trust and Greenwood Academies Trust runs until the end of the 2026 academic year with discussions already under way to extend duration of the agreement and increase the student athlete capacity.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

**Chairperson's Report
for 1st September 2023 to 31st August 2024**

continued.....

During the year five players and one coach from the Wildcats, represented Great Britain or England in international tournaments, once again showing the quality of the junior programmes at the club. The U18 National League team also made it to the Final Four tournament, held at the National Basketball Performance Centre in Manchester, which round off another successful season for the club's age group teams.

The Trust's partnership with the University of Nottingham entered a new phase when the two organisations agreed to jointly fund a senior coaching post. The postholder has responsibility for the women's basketball programme at the university and is the Head Coach of the Nottingham Wildcats senior women's team. The Wildcats team play in the top women's division in the UK, the WBBL.

Finally, the Trustees wish to thank everyone associated with the basketball programme, but especially the volunteers who give up their time and energy to coach, wash kit, drive mini-bus and everything in between. The Trust is gradually employing staff to take on roles within the basketball programme, but there will always be a significant role for the volunteers of the club. Without you none of it would be possible.

As with all successful organisations, it is the staff's contribution that lays the foundation for that success. So, on behalf of the Board of Trustees, I wish to thank all the staff at the Nottingham Wildcats Arena and particularly the full-time staff members who do way beyond their contracted hours. The Arena also has an army of volunteers, who do any job that needs to be done and their contribution cannot be underestimated, when measuring the Arena's success. Thank you one and all.

**Chris Prior
Chairperson to the Trust**

Date: 23rd June 2025

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the Trustees on the unaudited accounts

We report on the accounts for the year ended 31 August 2024 set out on pages 1 to 18.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the trustees on the unaudited accounts

Continued.....

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of
1. the 2006 Act; or
the accounts do not accord with those records; or
 2. the accounts do not comply with the accounting requirements of section 396 of the 2006
 3. Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
the accounts have not been prepared in accordance with the methods and principles of the
 4. Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Iliffe Poulter Ltd
Chartered Accountants

Date: 23rd June 2025

1A Bonington Road
Mapperley
Nottingham
NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Statement of Financial Activities Incorporating an Income and Expenditure
Account for the year ending 31 August 2024

	Unrestricted Funds	Restricted Funds	2024 Charity £	2023 Charity £
Incoming Resources (Notes 2 & 3)				
Activities in furtherance of the charity's objectives				
- Coaching & salary grants	0	0	0	0
- Fees	489,279	0	489,279	477,855
Activities for generating funds				
- Income from sales of confectionery and drinks	21,502	0	21,502	18,066
- Government grants	0	0		0
- Bank Interest	1,214	0	1,214	576
Total Incoming Resources	<u>511,995</u>	<u>0</u>	<u>511,995</u>	<u>496,497</u>
Resources Expended (Note 4 & 5)				
Costs of activities in furtherance of the charity's objectives	-244,838	-105,416	-350,254	-357,761
Costs of activities for generating funds	-16,449		-16,449	-18,557
Support costs	-145,630		-145,630	-134,792
Resources expended on managing & administering the charity(Note8)	-63,282		-63,282	-73,462
Total Resources Expended	<u>-470,198</u>	<u>-105,416</u>	<u>-575,614</u>	<u>-584,572</u>
Net Incoming Resources Before Transfers	<u>41,797</u>	<u>-105,416</u>	<u>-63,619</u>	<u>-88,075</u>
Gross Transfers between funds	0	0	0	0
Net Income/ (Expenditure) for the year	<u>41,797</u>	<u>-105,416</u>	<u>-63,619</u>	<u>-88,075</u>
Total funds B/Fwd	-29,871	1,209,895	1,180,024	1,268,099
Total Funds C/Fwd	<u>11,926</u>	<u>1,104,479</u>	<u>1,116,405</u>	<u>1,180,024</u>

All recognised gains and losses are included within the above

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Balance Sheet for the year ended 31 August 2024

	2024	2023
	Charity	Charity
	£	£
Fixed Assets (Notes 9 & 10)		
Land	100,000	100,000
Buildings	4,281,933	4,381,379
Plant & Equipment	29,429	6,685
Computers	100	200
	4,411,462	4,488,264
Current Assets		
Stocks	900	900
Trade Debtors	1,416	527
Cash at Bank & in Hand	85,168	71,128
	87,484	72,555
Creditors: amounts falling due within one year		
Trade Creditors	-16,767	-4,830
Other Creditors	-7,217	-7,418
Wages & Salaries	-659	-649
Payments In Advance	-350	-350
	-24,993	-13,247
Net current assets/liabilities	62,491	59,308
Assets less current liabilities	4,473,952	4,547,572
Long term liabilities/provisions/deferred income		
Long Term Bank Loan	-18,979	-28,979
Net Assets	4,454,974	4,518,593
Funds of the Charity		
Unrestricted Income Funds	11,926	-29,871
Restricted Income Funds	1,104,479	1,209,895
Restricted Income Funds Revaluation Reserve	3,338,569	3,338,569
Total Funds	4,454,974	4,518,593

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Balance Sheet (continued) for the year ended 31 August 2024

In approving these financial statements as trustee of the company I hereby confirm:

(a) for the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) that we acknowledge my responsibilities for:

(1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

(2) The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The revised accounts replace the original accounts, they are now the statutory accounts and they have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates. There are no significant amendments to these revised accounts.

The financial statements were approved by the Board on 23rd June 2025 and signed on its behalf by:

CD Prior
Chairperson

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2024

Notes to the Accounts

1) **Accounting policies**

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments, land and buildings which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (the FRS 102) (effective 1 January 2015)

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the small companies and groups regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2024

Continued.....

(d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	unlimited
Leasehold buildings	over 50 years
Plant and equipment	over 5 years
Computers	over 3 years

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Notes on the Financial Statements
For the year ended 31 August 2024

Continued.....

(g) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

(i) Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2) Sources of Incoming Resources

The main sources of incoming resources are summarised below, where not recorded on the face of the Income and Expenditure Account:

Unrestricted funds:

Source	2024 (£'s)	2023 (£'s)
Coaching and salary grants	0	0
Total coaching and salary grants	0	0
Basketball court hire	424,482	416,854
Gym membership fees	22,743	25,083
Dance studio hire	17,938	12,852
Classroom hire	12,000	12,600
Other income	12,116	10,466
Income confectionery and drinks	21,502	18,066
Government grants	0	0
Bank interest	1,214	576
Total Fees Income	511,995	496,497

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Notes on the Financial Statements
For the year ended 31 August 2024

Continued.....

3) Recognition of Liabilities

Liabilities are recognised in accordance with the accruals concept. This is defined as the point where there is a legal or constructive obligation committing the charity to expenditure. Where the final amount is known (or can be estimated with a reasonable degree of certainty) then a liability is accrued. If this is not possible a provision is created.

Specifically employee costs are recognised as a liability based upon hours worked.

Purchases from third parties are recognised once an order has been placed (as long as there is reasonable certainty that the order will be fulfilled).

The charity has not to date given out any grants.

4) Resources expended

The categories of costs included with the resources expended headings are defined below:

Costs of generating funds

- Purchase of drinks and confectionery for sale within the centre's kitchen and vending machines
- An apportionment of staff cost for time spent operating the kitchen and filling the vending machines

Activities in furtherance of the charity's objectives

- Apportionment of staff costs for direct provision of coaching or supervision of physical activity (e.g. coaching basketball or overseeing the gym)
- Costs involved with keeping the facilities in a fit state for public use (including cleaning materials and cleaners' wages)

Support costs

- Security costs (including insurance)
- Utilities costs
- Office associated costs
- An apportionment of staff costs for activities involved with the day-to-day financial administration of the centre, reception duties and supervision of volunteers

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Notes on the Financial Statements
For the year ended 31 August 2024

Continued.....

Management and administration costs

- Costs of accountancy.
- Apportionment of staff costs involved in managing and administering the charity (as opposed to running the centre)
- Registration with Company's House

Staff costs are apportioned across the various headings on the basis of staff time.

5) Trustee remuneration

The trustees received emoluments during the year £Nil (2023: £Nil).

No trustees have received any expenses during this accounting period.

6) Staff Costs

The total staff costs are given below:

Type	2024	2023
Gross wages & salaries	195,194	200,631
Employer's national insurance	16,384	10,873
Pension contributions	3,513	3,882
Total Staff Cost	215,091	215,386

During the year there was an average of 9 full and part time employees.

The following gives the breakdown of numbers of higher paid staff:

Salary Band per Year	FTE's
£20,000 - £30,000	2
£30,000 - £40,000	2
£40,000 - £50,000	1

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Notes on the Financial Statements
For the year ended 31 August 2024

Continued.....

The average number of employees, calculated on a full time equivalent basis, analysed by function was;

	2024	2023
	Number	Number
Charitable activities	6	6
Cost of generating funds	1	1
Management and administration of the charity	3	3

No employees were paid over £50,000 during this accounting period.

7) **Pension costs**

During the accounting period, £3,513 (2023: £3,882) company contributions were made to NEST.

8) **Support Costs**

The costs attributed to the support cost heading is made up of the following:

Source	Unrestricted Amount (£)	
	2024	2023
Employee costs	77,456	69,161
Office expenses	14,960	12,709
Insurance	12,692	11,248
Utilities	40,521	41,674
Total support costs	145,629	134,792

Miscellaneous purchases are items bought for the enhancement of the centre (out of unrestricted funds), after it had opened. Items categorised here include tops for volunteers, plants, basketball entrance fees and trophies.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Notes on the Financial Statements
For the year ended 31 August 2024

Continued.....

9) **Management and Administration Costs**

The costs attributed to the management and administration cost heading is made up of the following:

Source	Unrestricted Amount (£'s)	
	2024	2023
Employee costs	60,762	70,989
Accountancy	2,507	2,460
Companies House - registration	13	13
Total Management & Admin	63,282	73,462

10) **Tangible Fixed Assets**

	Land £	Buildings £	Plant & Equip £	Fixtures & Fittings £	Total £
Cost					
At 1 Sep 2023	100,000	4,972,269	74,676	5,630	5,152,575
Additions			28,615		28,615
Disposals					
At 31 Aug 2024	100,000	4,972,269	103,291	5,630	5,181,190
Depreciation					
At 1 Sep 2023		590,891	67,991	5,430	664,312
Charge		99,445	5,871	100	105,416
W/back on reval					0
Disposals					0
At 31 Aug 2024	0	690,336	73,862	5,530	769,728
Net Book Value					
At 31 Aug 2024	100,000	4,281,933	29,429	100	4,411,462
At 31 Aug 2023	100,000	4,381,378	6,685	200	4,488,263

The land and buildings are held under a 99 year peppercorn lease.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Notes on the Financial Statements
For the year ended 31 August 2024

Continued.....

11)	Debtors	2024	2023
		£	£
	Trade Debtors	1,416	527
		1,416	527

12)	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade Creditors	16,768	4,830
	Other Creditors	7,217	7,418
	Pension Creditor	659	649
	Payments In Advance	350	350
		24,994	13,247

13)	Statement of funds	At 1 Sep		At 31 Aug
		2023	Income	Expenditure
		£	£	£
	Total unrestricted funds	-29,871	511,995	-470,198
	Total restricted funds	1,209,895	0	-105,416
		1,180,024	511,995	-575,614
				1,116,405

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Notes on the Financial Statements
For the year ended 31 August 2024

Continued.....

14) **Treatment of VAT**

The charity is not registered for VAT purposes; therefore all VAT is unrecoverable. As such it is charged to the same expenditure heading as the item it relates to.

15) **Related Party Transactions**

From 4th September 2019 S Prior had been in paid employment within the charity, in the capacity of academy director. Her role is director of the academy & development programme lead. She is the daughter of the Chair of the Trust, Chris Prior.

This post was advertised in the local press and all applicants underwent an impartial recruitment and selection process, which Chris Prior was not involved in.

For this accounting period the charity made a gross salary payment of £35,160 (2023: £30,000), National Insurance Contributions of £3,160 (2023: £2,928).

NOTTINGHAM WILDCATS COMMUNITY BASKETBALL AND SPORTS TRUST

England & Wales - Charity number 1084334

Accounts

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2023

Charity Number 1084334

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2023

Company Information

Trustees	Christopher David Prior John Arthur William Butters Nichola Jane Rose Aaron Wharton Graham Blankley Martin Ian Ford Jake Meskell
Company Number	4120489
Charity Number	1084334
Registered Office	Nottingham Wildcats Arena Greenwood Road Bakersfield Nottingham NG3 7EB
Bankers	Royal Bank of Scotland
Accountants	Iliffe Poulter Ltd 1A Bonington Road Mapperley Nottingham NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2023

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Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees for the year ended 31 August 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements For the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards (FRS 102) (effective 1 January 2015)

The charity is a charitable company limited by guarantee and was incorporated on the sixth of December 2000. The liability of the company in respect of the guarantee, as set out in the memorandum, is limited to £1 per member. Its objects are the establishment and maintenance of a sports centre in order to advance education and training and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants of the eastern area of the City of Nottingham. The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year end were as follows:

Reference and administrative details of the charity, its trustees and advisors

Trustees	CD Prior	Chairperson
	NJ Rose	
	A Wharton	
	MI Ford	
	JAW Butters	
	G Blankley	
	Jack Meskell	

Trustees responsibilities

The Governing Document of the company is the Memorandum and Articles of Association. Under this document the business of the company shall be managed by the council of Management. The council of management shall consist of not less than eight people drawn from the following bodies

One representative, Club Captain Nottingham Wildcats
Six representatives of Nottingham Wildcats
One representative from Nottingham Hoods

The Nottingham City Council and Nottingham County Council appoint a representative each to attend Board meetings in a non voting capacity.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees for the year ended 31 August 2023

continued.....

Structure, governance and management

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has clear objectives, priorities and plans. It pays close attention to performance and customer satisfaction so as to maintain high operational standards. Through its timely and accurate monitoring and reporting, financial risk is kept to a minimum. Communication with its supporters and beneficiaries means the charity can reduce its environmental and external risk. At all times the charity will comply with relevant laws and Acts.

Objectives and Activities

To promote for the benefit of the inhabitants of the East area of the City of Nottingham and surrounding areas, in particular young persons, without distinction of sex, sexual orientation, race or of political religious or other opinions, by association together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and training, and to provide occupation with the object facilities in the interest of social welfare for recreation and other leisure time of improving the conditions of life for the said inhabitants.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Chairperson's Report for 1st September 2022 to 31st August 2023

I am delighted to report that the operation and management of the Nottingham Wildcats Arena has, for the second consecutive year, shown a surplus of income over expenditure. Whilst the surplus is less than in 2021/22, it is important to note how this surplus was achieved.

For the previous trading period 2021/22, the overall income of the Trust received a considerable boost from government grants received due to Covid. However, for 2022/2023 these grants were unavailable to the Trust and the actual operational income from the Nottingham Wildcats Arena increased from £432,548 to £495,921, an increase of nearly 13%. This has been achieved whilst keeping the cost of hire lower than comparable facilities in Nottingham, making the Arena accessible to more of the population.

The partnership the Wildcats Trust has with the Greenwood Academies Trust and the Nottingham Academy school is a fundamental part of the success of the Wildcats Arena. This partnership is based on Service Level Agreements which outline the services the Trust provide to its partner organisations. Negotiations to renew these SLAs, which were due to expire on 31st August 2023, were ongoing throughout the financial year 2022/23. Whilst both these were renewed for a period of three years, as opposed to five years in the previous SLAs, the negotiations were not without challenges.

The SLA for the use by Nottingham Academy of the Arena facilities, to deliver their curriculum P.E. programme, was relatively straight forward. However, the SLA relating to provision of the basketball academy for student athletes in the school's sixth form raised significant differences between the two organisations. These were eventually resolved and the programme will move forward with a sense of unity from both organisations.

The new SLA required significant changes to the academy programme, including the reduction of full-time staff from three to two. This resulted in two of the existing staff, Kieran Wright and Kendrick Liburd, leaving the programme to seek opportunities elsewhere. On behalf of the Trust, I wish to thank both of them for their contribution to the programme and wish them every success in their future ventures.

During the SLA negotiations the Director of the Academy Programme, Siobhan Prior, was in discussions with basketball's National Governing Body, Basketball England, for the academy programme to become part of the Elite Development Pathway and a Diploma in Sporting Excellence provider. These discussions became a tender process with the Nottingham Academy Wildcats competing with other programmes from across the country. As indicated in last year's financial report part of our submission included a video capturing the work undertaken by our staff, in supporting 6th Form pupils at the school, in their academic and basketball endeavours.

Not only was the application successful but it was commended for its quality and innovative approach. The only downside was that the Diploma in Sporting Excellence (DiSE) was only awarded to the female side of our programme and not to the male provision. Work is already underway to ensure that when a resubmission is required both gender provisions will be successful.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

**Chairperson's Report
for 1st September 2022 to 31st August 2023**

continued.....

It cannot be overstated how vital to the NAW programme the partnership with DiSE is. Not only does it give our programme additional status and kudos, making it easier to attract quality student athletes to our programme. It is also financially crucial; in fact, without the income received the NAW programme may well have ceased to exist.

The Wildcats Arena has now been open for 21 years and as a leisure provider it remains one of the premier facilities in Greater Nottingham. In order to continue to provide an excellent facility for its users the Trust has started an audit of current provision and how this can be either upgraded or replaced to meet modern day standards. Once this is completed the Trust will seek the funding to implement the recommendations from the audit.

Finally, the Trustees wish to thank everyone associated with the basketball programme, but especially the volunteers who give up their time and energy to coach, wash kit, drive the mini-bus and everything in between. The Trust is gradually employing staff to take on roles within the basketball programme, but there will always be a significant role for the volunteers of the club. Without you none of it would be possible.

As with all successful organisations, it is the staff's contribution that lays the foundation for that success. So, on behalf of the Board of Trustees, I wish to thank all the staff at the Nottingham Wildcats Arena and particularly the full-time staff members who do way beyond their contracted hours. The Arena also has an army of volunteers, who do any job that needs to be done and their contribution cannot be underestimated, when measuring the Arena's success. Thank you one and all.

**Chris Prior
Chairperson to the Trust**

Date: 19th June 2024

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the Trustees on the unaudited accounts

We report on the accounts for the year ended 31 August 2023 set out on pages 1 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the trustees on the unaudited accounts

Continued.....

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Iliffe Poulter Ltd
Chartered Accountants

Date: 19th June 2024

1A Bonington Road
Mapperley
Nottingham
NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Statement of Financial Activities Incorporating an Income and Expenditure
Account for the year ending 31 August 2023

	Unrestricted Funds	Restricted Funds	2023 Charity £	2022 Charity £
Incoming Resources (Notes 2 & 3)				
Activities in furtherance of the charity's objectives				
- Coaching & salary grants	0	0	0	0
- Fees	477,855	0	477,855	416,397
Activities for generating funds				
- Income from sales of confectionery and drinks	18,066	0	18,066	16,151
- Government grants	0	0	0	77,283
- Bank Interest	576	0	576	33
Total Incoming Resources	<u>496,497</u>	<u>0</u>	<u>496,497</u>	<u>509,864</u>
 Resources Expended (Note 4 & 5)				
Costs of activities in furtherance of the charity's objectives	-258,067	-99,694	-357,761	-358,318
Costs of activities for generating funds	-18,557		-18,557	-18,068
Support costs	-134,792		-134,792	-134,711
Resources expended on managing & administering the charity(Note8)	-73,462		-73,462	-72,574
Total Resources Expended	<u>-484,878</u>	<u>-99,694</u>	<u>-584,572</u>	<u>-583,671</u>
Net Incoming Resources Before Transfers	<u>11,619</u>	<u>-99,694</u>	<u>-88,075</u>	<u>-73,807</u>
Gross Transfers between funds	0	0	0	0
Net Income/ (Expenditure) for the year	<u>11,619</u>	<u>-99,694</u>	<u>-88,075</u>	<u>-73,807</u>
Total funds B/Fwd	-41,490	1,309,589	1,268,099	1,341,906
Total Funds C/Fwd	<u>-29,871</u>	<u>1,209,895</u>	<u>1,180,024</u>	<u>1,268,099</u>

All recognised gains and losses are included within the above

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Balance Sheet for the year ended 31 August 2023

	2023	2022
	Charity	Charity
	£	£
Fixed Assets (Notes 9 & 10)		
Land	100,000	100,000
Buildings	4,381,379	4,480,824
Plant & Equipment	6,685	6,833
Computers	200	300
	4,488,264	4,587,957
Current Assets		
Stocks	900	900
Trade Debtors	527	18,996
Cash at Bank & in Hand	71,128	50,856
	72,555	70,752
Creditors: amounts falling due within one year		
Trade Creditors	-4,830	-4,800
Other Creditors	-7,418	-7,468
Wages & Salaries	-649	-691
Payments In Advance	-350	-350
	-13,247	-13,309
Net current assets/liabilities	59,308	57,443
Assets less current liabilities	4,547,572	4,645,400
Long term liabilities/provisions/deferred income		
Long Term Bank Loan	28,979	38,732
Net Assets	4,518,593	4,606,668
Funds of the Charity		
Unrestricted Income Funds	-29,871	-41,490
Restricted Income Funds	1,209,895	1,309,589
Restricted Income Funds Revaluation Reserve	3,338,569	3,338,569
Total Funds	4,518,593	4,606,668

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Balance Sheet (continued) for the year ended 31 August 2023

In approving these financial statements as trustee of the company I hereby confirm:

(a) for the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) that we acknowledge my responsibilities for:

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (2) The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The revised accounts replace the original accounts, they are now the statutory accounts and they have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates. There are no significant amendments to these revised accounts.

The financial statements were approved by the Board on 19th June 2024 and signed on its behalf by:

CD Prior
Chairperson

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2023

Notes to the Accounts

1) **Accounting policies**

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments, land and buildings which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (the FRS 102) (effective 1 January 2015)

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the small companies and groups regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2023

Continued.....

(d) **Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	unlimited
Leasehold buildings	over 50 years
Plant and equipment	over 5 years
Computers	over 3 years

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2023

Continued.....

(g) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

(i) Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2) Sources of Incoming Resources

The main sources of incoming resources are summarised below, where not recorded on the face of the Income and Expenditure Account:

Unrestricted funds:

Source	2023 (£'s)	2022 (£'s)
Coaching and salary grants	0	0
Total coaching and salary grants	0	0
Basketball court hire	416,854	354,966
Gym membership fees	25,083	21,579
Dance studio hire	12,852	9,810
Classroom hire	12,600	9,467
Other income	10,466	20,575
Income confectionery and drinks	18,066	16,151
Government grants	0	77,283
Bank interest	576	33
Total Fees Income	496,497	509,864

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2023

Continued.....

3) **Recognition of Liabilities**

Liabilities are recognised in accordance with the accruals concept. This is defined as the point where there is a legal or constructive obligation committing the charity to expenditure. Where the final amount is known (or can be estimated with a reasonable degree of certainty) then a liability is accrued. If this is not possible a provision is created.

Specifically employee costs are recognised as a liability based upon hours worked.

Purchases from third parties are recognised once an order has been placed (as long as there is reasonable certainty that the order will be fulfilled).

The charity has not to date given out any grants.

4) **Resources expended**

The categories of costs included with the resources expended headings are defined below:

Costs of generating funds

- Purchase of drinks and confectionery for sale within the centre's kitchen and vending machines
- An apportionment of staff cost for time spent operating the kitchen and filling the vending machines

Activities in furtherance of the charity's objectives

- Apportionment of staff costs for direct provision of coaching or supervision of physical activity (e.g. coaching basketball or overseeing the gym)
- Costs involved with keeping the facilities in a fit state for public use (including cleaning materials and cleaners' wages)

Support costs

- Security costs (including insurance)
- Utilities costs
- Office associated costs
- An apportionment of staff costs for activities involved with the day-to-day financial administration of the centre, reception duties and supervision of volunteers

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2023

Continued.....

Management and administration costs

- Costs of accountancy.
- Apportionment of staff costs involved in managing and administering the charity (as opposed to running the centre)
- Registration with Company's House

Staff costs are apportioned across the various headings on the basis of staff time.

5) **Trustee remuneration**

The trustees neither received nor waived any emoluments during the year (2022: £Nil).

No trustees have received any expenses during this accounting period.

6) **Staff Costs**

The total staff costs are given below:

Type	2023	2022
Gross wages & salaries	200,631	196,636
Employer's national insurance	10,873	11,509
Pension contributions	3,882	3,890
Total Staff Cost	215,386	212,035

During the year there was an average of 8 full and part time employees.

The following gives the breakdown of numbers of higher paid staff:

Salary Band per Year	FTE's
£20,000 - £30,000	2
£30,000 - £40,000	2
£40,000 - £50,000	1

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2023

Continued.....

The average number of employees, calculated on a full time equivalent basis, analysed by function was;

	2023 Number	2022 Number
Charitable activities	6	6
Cost of generating funds	1	1
Management and administration of the charity	3	3

No employees were paid over £50,000 during this accounting period.

7) Pension costs

During the accounting period, £3,882 (2022: £3,890) company contributions were made to NEST.

8) Support Costs

The costs attributed to the support cost heading is made up of the following:

Source	Unrestricted Amount (£)	
	2023	2022
Employee costs	69,161	65,913
Office expenses	12,709	15,970
Insurance	11,248	11,412
Utilities	41,674	41,416
Total support costs	134,792	134,711

Miscellaneous purchases are items bought for the enhancement of the centre (out of unrestricted funds), after it had opened. Items categorised here include tops for volunteers, plants, basketball entrance fees and trophies.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2023

Continued.....

9) **Management and Administration Costs**

The costs attributed to the management and administration cost heading is made up of the following:

Source	Unrestricted Amount (£'s)	
	2023	2022
Employee costs	70,989	70,161
Accountancy	2,460	2,400
Companies House - registration	13	13
Total Management & Admin	73,462	72,574

10) **Tangible Fixed Assets**

	Land	Buildings	Plant & Equip	Fixtures & Fittings		Total
	£	£	£	£		£
Cost						
At 1 Sep 2022	100,000	4,972,269	74,676	5,630		5,152,575
Additions						0
Disposals						0
At 31 Aug 2023	100,000	4,972,269	74,676	5,630		5,152,575
Depreciation						
At 1 Sep 2022		491,445	67,843	5,330		564,618
Charge		99,445	148	100		99,693
W/back on reval						0
Disposals						0
At 31 Aug 2023	0	590,890	67,991	5,430		664,311
Net Book Value						
At 31 Aug 2023	100,000	4,381,379	6,685	200		4,488,264
At 31 Aug 2022	100,000	4,480,824	6,833	300		4,587,957

The land and buildings are held under a 99 year peppercorn lease.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2023

Continued.....

11)	Debtors	2023	2022
		£	£
	Trade Debtors	527	18,996
		527	18,996

12)	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade Creditors	4,830	4,800
	Other Creditors	7,418	7,468
	Pension Creditor	649	691
	Payments In Advance	350	350
		13,247	13,309

13)	Statement of funds	At 1 Sep		At 31 Aug
		2022	Income	Expenditure
		£	£	£
		£	£	£
	Total unrestricted funds	-41,490	496,497	-484,878
	Total restricted funds	1,309,589	0	-99,694
		1,268,099	496,497	-584,572
				1,180,024

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2023

Continued.....

14) Treatment of VAT

The charity is not registered for VAT purposes; therefore all VAT is unrecoverable. As such it is charged to the same expenditure heading as the item it relates to.

15) Related Party Transactions

From 4th September 2019 S Prior had been in paid employment within the charity, in the capacity of academy director. Her role is director of the academy & development programme lead. She is the daughter of the Chair of the Trust, Chris Prior.

This post was advertised in the local press and all applicants underwent an impartial recruitment and selection process, which Chris Prior was not involved in.

For this accounting period the charity made a gross salary payment of £30,000 (2022: £30,000), National Insurance Contributions of £2,928 (2022: £2,928).

NOTTINGHAM WILDCATS COMMUNITY BASKETBALL AND SPORTS TRUST

England & Wales - Charity number 1084334

Accounts

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2022

Charity Number 1084334

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2022

Company Information

Trustees	Christopher David Prior John Arthur William Butters Nichola Jane Rose Steven Howard Clarke (resigned) Tony Fish (resigned) Aaron Wharton Graham Blankley Martin Ian Ford Paul Allan Clarke (resigned) Jack Meskell (appointed)
Secretary	Steven Clarke (resigned)
Company Number	4120489
Charity Number	1084334
Registered Office	Nottingham Wildcats Arena Greenwood Road Bakersfield Nottingham NG3 7EB
Bankers	Royal Bank of Scotland
Accountants	Iliffe Poulter Ltd 1A Bonington Road Mapperley Nottingham NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2022

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Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees For the year ended 31 August 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements For the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards (FRS 102) (effective 1 January 2015)

The charity is a charitable company limited by guarantee and was incorporated on the sixth of December 2000. The liability of the company in respect of the guarantee, as set out in the memorandum, is limited to £1 per member. Its objects are the establishment and maintenance of a sports centre in order to advance education and training and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants of the eastern area of the City of Nottingham. The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year and since the year end were as follows:

Reference and administrative details of the charity, its trustees and advisors

Trustees	CD Prior	Chairperson
	SH Clarke (resigned)	
	NJ Rose	
	A Wharton	
	MI Ford	
	JAW Butters	
	T Fish (resigned)	
	G Blankley	
	PA Clarke (resigned)	
	J Meskell (appointed)	

Trustees responsibilities

The Governing Document of the company is the Memorandum and Articles of Association. Under this document the business of the company shall be managed by the council of Management. The council of management shall consist of not less than eight people drawn from the following bodies

One representative, Club Captain Nottingham Wildcats

Six representatives of Nottingham Wildcats

One representative from Nottingham Hoods

The Nottingham City Council and Nottingham County Council appoint a representative each to attend Board meetings in a non voting capacity.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees For the year ended 31 August 2022

continued.....

Structure, governance and management

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has clear objectives, priorities and plans. It pays close attention to performance and customer satisfaction so as to maintain high operational standards. Through its timely and accurate monitoring and reporting, financial risk is kept to a minimum. Communication with its supporters and beneficiaries means the charity can reduce its environmental and external risk. At all times the charity will comply with relevant laws and Acts.

Objectives and Activities

To promote for the benefit of the inhabitants of the East area of the City of Nottingham and surrounding areas, in particular young persons, without distinction of sex, sexual orientation, race or of political religious or other opinions, by association together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and training, and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Chairperson's Report for the 1st September 2021 to 31st August 2022

This has been the first full trading year since the Covid pandemic and I am pleased to report the Trust has produced a surplus of its income over expenditure. Whilst it is a small surplus, it is encouraging to know that despite significant increases in costs due to the Nottingham Wildcats Arena being fully operational again. Sufficient income has been generated by the hiring of the facility to cover these costs.

One of the Trust's objectives when Covid struck was to ensure all current staff employed still remained in our employment once things returned to 'normal'. I am pleased to report that this objective was achieved and it is due to the staff's support that the Arena was soon back to near capacity early in the new financial year. The staffing restructuring highlighted in my report of 2020-21 was also a major factor in maintaining and increasing usage of the Arena and as forecast the additional income paid for the increase in salary costs. .

I would also like to pay tribute to Nottingham Academy Wildcats staff who work throughout the Covid period, in the main part elite sport was exempt from lockdown, which undoubtedly paved the way for the programme's success in the 2021-22 season. During that time the women's team went unbeaten in the Northern Conference of the WEABL and narrowly lost in the Play-off Final to City of London Academy.

Towards the end of the 2021-22 financial year discussions began with the Nottingham Academy school to renew and extended the current Service Level Agreement for the NAW which expires on 31st August 2023. Alongside this an application is being prepared to submit to Basketball England to become part of the association's Elite Development Pathway and a Diploma in Sporting Excellence provider. Part of the application will be a video capturing the work undertaken by our staff, in supporting 6th Form pupils at the school, in their academic and basketball endeavours.

A further four student athletes from the NAW Perform Basketball Programme gained full scholarships to American Colleges to study for their degrees and be part of full-time basketball programmes. The Trust wish them every success both academically and in terms of their basketball development.

The Trust was finally able to spend the £75,000 it had raised to install a wooden floor on the third basketball court. The Arena now has three full size FIBA regulation basketball courts making it one of the premier basketball venues in the country. The installation was done by Central Floors, a local company that won the tender and provided excellent value for money.

Sadly, during the year three of our most influential Trustees decided to retire from the Trust. Steve Clarke was a founder member of the Trust and has served with distinction and enthusiasm since the Trust was formed in December 2000. Steve has been part of the Wildcats since the early 1980s and he has played a major part in the success of the organisation. I will miss Steve on both a personal level, as we have been friends since those early days and as a trusted colleague who always had the interests of the Trust and the young people, we looked to serve, close to his heart. He will be sorely missed.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

**Chairperson's Report
for the 1st September 2020 to 31st August 2022**

continued.....

Tony Fish was another long-standing member of the Trust who joined in 2006 and made a significant contribution using his private sector knowledge to move the Trust forward and help achieve its aims and objectives.

Paul Clarke was only a Trustee for a short period of time but brought an important insight into the workings of the Public Sector, which enabled the Trust to secure significant investment into the Arena. Paul is to remain an advisor to the Trust and will play an important role as we navigate our way through significant changes in our governance. The current structure, which has been in place since 2000, is no longer nimble or agile enough to grasp opportunities presented by the ever-changing face of the voluntary sector.

Steve, Tony and Paul have all made significant contributions to the Trust over a sustained period of time, often at a financial cost to themselves. It is undoubtably a passing of an era that has only seen success for the Trust and something that the current Trustees are determined to build on.

Finally, the Trustees wish to thank everyone associated with the basketball programme, but especially the volunteers who give up their time and energy to coach, wash kit, drive mini-bus and everything in between. The Trust is gradually employing staff to take on roles within the basketball programme, but there will always be a significant role for the volunteers of the club. Without you none of it would be possible.

As with all successful organisations, it is the staff's contribution that lays the foundation for that success. So, on behalf of the Board of Trustees, I wish to thank all the staff at the Nottingham Wildcats Arena and particularly the full-time staff members who do way beyond their contracted hours. The Arena also has an army of volunteers, who do any job that needs to be done and their contribution cannot be underestimated, when measuring the Arena's success. Thank you one and all.



**Chris Prior
Chairperson to the Trust**

Date: 21st August 2023

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the trustees on the unaudited accounts

We report on the accounts For the year ended 31 August 2022 set out on pages 1 to 18.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the trustees on the unaudited accounts

Continued.....

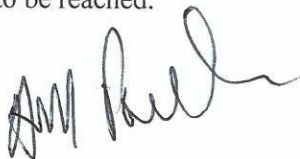
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of
1. the 2006 Act; or
the accounts do not accord with those records; or
 2. the accounts do not comply with the accounting requirements of section 396 of the 2006
 3. Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
the accounts have not been prepared in accordance with the methods and principles of the
 4. Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Iliffe Poulter Ltd
Chartered Accountants

Date: 21st August 2023

1A Bonington Road
Mapperley
Nottingham
NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Statement of Financial Activities Incorporating an Income and Expenditure
Account for the year ending 31 August 2022

	Unrestricted Funds	Restricted Funds	2022 Charity £	2021 Charity £
Incoming Resources (Notes 2 & 3)				
Activities in furtherance of the charity's objectives				
- Coaching & salary grants	0	0	0	0
- Fees	416,397	0	416,397	339,299
Activities for generating funds				
- Income from sales of confectionery and drinks	16,151	0	16,151	162
- Government grants	77,283	0	77,283	75,805
- Bank Interest	33	0	33	9
Total Incoming Resources	<u>509,864</u>	<u>0</u>	<u>509,864</u>	<u>415,275</u>
Resources Expended (Note 4 & 5)				
Costs of activities in furtherance of the charity's objectives	-256,200	-102,118	-358,318	-312,011
Costs of activities for generating funds	-18,068		-18,068	-11,239
Support costs	-134,711		-134,711	-96,869
Resources expended on managing & administering the charity(Note8)	-72,574		-72,574	-45,029
Total Resources Expended	<u>-481,553</u>	<u>-102,118</u>	<u>-583,671</u>	<u>-465,148</u>
Net Incoming Resources Before Transfers	<u>28,311</u>	<u>-102,118</u>	<u>-73,807</u>	<u>-49,873</u>
Gross Transfers between funds	0	0	0	0
Net Income/ (Expenditure) for the year	<u>28,311</u>	<u>-102,118</u>	<u>-73,807</u>	<u>-49,873</u>
Total funds B/Fwd	-69,801	1,411,707	1,341,906	1,391,779
Total Funds C/Fwd	<u>-41,490</u>	<u>1,309,589</u>	<u>1,268,099</u>	<u>1,341,906</u>

All recognised gains and losses are included within the above

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Balance Sheet for the year ended 31 August 2022

	2022	2021
	Charity	Charity
	£	£
Fixed Assets (Notes 9 & 10)		
Land	100,000	100,000
Buildings	4,480,824	4,508,000
Plant & Equipment	6,833	8,547
Computers	300	517
	4,587,957	4,617,064
Current Assets		
Stocks	900	900
Trade Debtors	18,996	4,332
Cash at Bank & in Hand	50,856	117,445
	70,752	122,677
Creditors: amounts falling due within one year		
Trade Creditors	-4,800	-2,400
Other Creditors	-7,468	-7,627
Wages & Salaries	-691	-643
Payments In Advance	-350	-350
	-13,309	-11,020
Net current assets/liabilities	57,443	111,657
Assets less current liabilities	4,645,400	4,728,721
Long term liabilities/provisions/deferred income		
Long Term Bank Loan	38,732	48,246
Net Assets	4,606,668	4,680,475
Funds of the Charity		
Unrestricted Income Funds	73,807	49,873
Restricted Income Funds	1,194,292	1,292,033
Restricted Income Funds Revaluation Reserve	3,338,569	3,338,569
Total Funds	4,606,668	4,680,475

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Balance Sheet (continued) for the year ended 31 August 2022

In approving these financial statements as trustee of the company I hereby confirm:

(a) for the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) that we acknowledge my responsibilities for:

(1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

(2) The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The revised accounts replace the original accounts, they are now the statutory accounts and they have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates. There are no significant amendments to these revised accounts.

The financial statements were approved by the Board on 21st August 2023 and signed on its behalf by:



CD Prior
Chairperson

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2022

Notes to the Accounts

1) **Accounting policies**

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments, land and buildings which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (the FRS 102) (effective 1 January 2015)

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the small companies and groups regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2022

Continued.....

(d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	unlimited
Leasehold buildings	over 50 years
Plant and equipment	over 5 years
Computers	over 3 years

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2022

Continued.....

(g) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

(i) Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2) Sources of Incoming Resources

The main sources of incoming resources are summarised below, where not recorded on the face of the Income and Expenditure Account:

Unrestricted funds:

Source	2022 (£'s)	2021 (£'s)
Coaching and salary grants	0	0
Total coaching and salary grants	0	0
Basketball court hire	354,966	310,177
Gym membership fees	21,579	10,453
Dance studio hire	9,810	3,196
Classroom hire	9,467	10,000
Other income	20,575	5,473
Income confectionery and drinks	16,151	162
Government grant	77,283	75,805
Bank interest	33	9
Total Fees Income	509,864	415,275

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2022

Continued.....

3) **Recognition of Liabilities**

Liabilities are recognised in accordance with the accruals concept. This is defined as the point where there is a legal or constructive obligation committing the charity to expenditure. Where the final amount is known (or can be estimated with a reasonable degree of certainty) then a liability is accrued. If this is not possible a provision is created.

Specifically employee costs are recognised as a liability based upon hours worked.

Purchases from third parties are recognised once an order has been placed (as long as there is reasonable certainty that the order will be fulfilled).

The charity has not to date given out any grants.

4) **Resources expended**

The categories of costs included with the resources expended headings are defined below:

Costs of generating funds

- Purchase of drinks and confectionery for sale within the centre's kitchen and vending machines
- An apportionment of staff cost for time spent operating the kitchen and filling the vending machines

Activities in furtherance of the charity's objectives

- Apportionment of staff costs for direct provision of coaching or supervision of physical activity (e.g. coaching basketball or overseeing the gym)
- Costs involved with keeping the facilities in a fit state for public use (including cleaning materials and cleaners' wages)

Support costs

- Security costs (including insurance)
- Utilities costs
- Office associated costs
- An apportionment of staff costs for activities involved with the day-to-day financial administration of the centre, reception duties and supervision of volunteers

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2022

Continued.....

Management and administration costs

- Costs of accountancy.
- Apportionment of staff costs involved in managing and administering the charity (as opposed to running the centre)
- Registration with Company's House

Staff costs are apportioned across the various headings on the basis of staff time.

5) **Trustee remuneration**

The trustees neither received nor waived any emoluments during the year (2022 Nil).

No trustees have received any expenses during this accounting period.

6) **Staff Costs**

The total staff costs are given below:

Type	2022	2021
Gross wages & salaries	196,636	188,873
Employer's national insurance	16,509	14,868
Pension contributions	3,890	3,568
Total Staff Cost	217,035	207,309

During the year there was an average of 11 full and part time employees.

The following gives the breakdown of numbers of higher paid staff:

Salary Band per Year	FTE's
£20,000 - £30,000	2
£30,000 - £40,000	2

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2022

Continued.....

The average number of employees, calculated on a full time equivalent basis, analysed by function was;

	2022 Number	2021 Number
Charitable activities	7	7
Cost of generating funds	1	1
Management and administration of the charity	3	3

No employees were paid over £50,000 during this accounting period.

7) Pension costs

During the accounting period, £3,890 (2021 £3,568) company contributions were made to Nest.

8) Support Costs

The costs attributed to the support cost heading is made up of the following:

Source	Unrestricted Amount (£)	
	2022	2021
Employee costs	65,913	48,898
Office expenses	15,970	3,909
Insurance	11,412	11,444
Utilities	41,416	32,618
Total support costs	134,711	96,869

Miscellaneous purchases are items bought for the enhancement of the centre (out of unrestricted funds), after it had opened. Items categorised here include tops for volunteers, plants, basketball entrance fees and trophies.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2022

Continued.....

9) **Management and Administration Costs**

The costs attributed to the management and administration cost heading is made up of the following:

Source	Unrestricted Amount (£'s)	
	2022	2021
Employee costs	70,161	42,616
Accountancy	2,400	2,400
Companies House - registration	13	13
Total Management & Admin	72,574	45,029

10) **Tangible Fixed Assets**

	Land £	Buildings £	Plant & Equip	Computers £	Total £
Cost	100,000	4,900,000	73,934	5,630	5,079,564
Additions	0	72,269	742	0	73,011
Disposals	0	0	0	0	0
At 31 Aug 2022	100,000	4,972,269	74,676	5,630	5,152,575
Depreciation					
At 1 Sep 2021	0	392,000	65,387	5,113	462,500
Charge	0	99,445	2,456	217	102,118
W/back on reval	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 Aug 2022	0	491,445	67,843	5,330	564,618
Net Book Value					
At 31 Aug 2022	100,000	4,480,824	6,833	300	4,587,957
At 31 Aug 2021	100,000	4,508,000	8,547	517	4,617,064

The land and buildings are held under a 99 year peppercorn lease.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2022

Continued.....

11) **Debtors**

	2022	2021
	£	£
Trade Debtors	18,996	4,332
	18,996	4,332

12) **Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade Creditors	4,800	2,400
Other Creditors	7,468	7,627
Pension Creditor	691	643
Payments In Advance	350	350
	13,309	11,020

13) **Statement of funds**

	At 1 Sep		At 31 Aug
	2021	Income	2022
	£	£	£
	£	£	£
Total unrestricted funds	-69,801	509,864	-481,553
Total restricted funds	1,411,707	0	-102,118
	1,341,906	509,864	-583,671
			1,268,099

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2022

Continued.....

14) Treatment of VAT

The charity is not registered for VAT purposes; therefore all VAT is unrecoverable. As such it is charged to the same expenditure heading as the item it relates to.

15) Related Party Transactions

From the fourth of September 2019 S Prior had been in paid employment within the charity, in the capacity of academy director. Her role is director of the academy & development programme lead. She is the daughter of the Chair of the Trust, Chris Prior.

This post was advertised in the local press and all applicants underwent an impartial recruitment and selection process, which Chris Prior was not involved in.

For this accounting period the charity made a gross salary payment of £30,000 (2021 £30,000), National Insurance Contributions of £3,016 (2021 £2,928).

NOTTINGHAM WILDCATS COMMUNITY BASKETBALL AND SPORTS TRUST

England & Wales - Charity number 1084334

Accounts

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2021

Charity Number 1084334

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2021

Company Information

Trustees	Christopher David Prior John Arthur William Butters Nichola Jane Rose Steven Howard Clarke Tony Fish Aaron Wharton Graham Blankley Martin Ian Ford Paul Allan Clarke
Secretary	Steven Clarke
Company Number	4120489
Charity Number	1084334
Registered Office	Nottingham Wildcats Arena Greenwood Road Bakersfield Nottingham NG3 7EB
Bankers	Royal Bank of Scotland
Accountants	Iliffe Poulter Ltd 1A Bonington Road Mapperley Nottingham NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2021

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Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees For the year ended 31 August 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements For the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards (FRS 102) (effective 1 January 2015)

The charity is a charitable company limited by guarantee and was incorporated on the sixth of December 2000. The liability of the company in respect of the guarantee, as set out in the memorandum, is limited to £1 per member. Its objects are the establishment and maintenance of a sports centre in order to advance education and training and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants of the eastern area of the City of Nottingham. The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year end were as follows:

Reference and administrative details of the charity, its trustees and advisors

Trustees	CD Prior	Chairman
	SH Clarke	Secretary
	NJ Rose	
	A Wharton	
	MI Ford	
	JAW Butters	
	T Fish	
	G Blankley	
	PA Clarke	

Trustees responsibilities

The Governing Document of the company is the Memorandum and Articles of Association. Under this document the business of the company shall be managed by the council of Management. The council of management shall consist of not less than eight people drawn from the following bodies

- One representative, Club Captain Nottingham Wildcats
- Six representatives of Nottingham Wildcats
- One representative from Nottingham Hoods

The Nottingham City Council and Nottingham County Council appoint a representative each to attend Board meetings in a non voting capacity.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees For the year ended 31 August 2021

continued.....

Structure, governance and management

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has clear objectives, priorities and plans. It pays close attention to performance and customer satisfaction so as to maintain high operational standards. Through its timely and accurate monitoring and reporting, financial risk is kept to a minimum. Communication with its supporters and beneficiaries means the charity can reduce its environmental and external risk. At all times the charity will comply with relevant laws and Acts.

Objectives and Activities

To promote for the benefit of the inhabitants of the East area of the City of Nottingham and surrounding areas, in particular young persons, without distinction of sex, sexual orientation, race or of political religious or other opinions, by association together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and training, and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Chairperson's Report for the 1st September 2020 to 31st August 2021

It is difficult to know where to start with this report as this financial year has been the most challenging year the Trust has ever had to face. Clearly Covid has been the main driver of these challenges, due in part, to the extra health and safety requirements and the stop/start nature of when the Wildcats Arena could fully re-open. Although elite sport was allowed to continue, mostly without spectators, the Arena did not become fully operational until 19th July 2021. Despite the uncertainty around lockdowns continuing throughout most of the financial year, perhaps the biggest challenge the Trust will face will be the re-engaging of pre Covid users and attracting them back into the Arena. The outcome of this will not be known until well into the next accounting period.

Despite all the issues the Trust encountered our financial position looks to be reasonably healthy, hasn't this is mainly due to various Government schemes, grants and a 'Bounce Back Loan' which the Trust used, but has decided to keep as it has favourable interest rates attached.

The retention of staff was deemed a priority by the Trust and thanks to the staff's hard work and flexibility in their work routine, plus the furlough scheme, this has so far been achieved. The Trust however did make a change to the Arena staffing structure during this period, which will become fully operational during the next accounting period. With the current Assistant Arena Manager leaving the employment of the Trust, to take up another job within basketball, a review of the staffing structure concluded an additional Assistant Arena Manager post would be beneficial to the operation of the Arena. This would enable a management level staff member to be on duty whenever the Arena is open, hopefully providing an increased level of service to users and subsequently attracting more users. Although this has initially added an additional cost to the salaries budget; through economies elsewhere in the budget and the projected increase in usage, this will not be financially detrimental in the longer term.

The £75,000 of funding obtained (this is not shown in the accounts) to cover the cost of the installing of a wood floor on the third basketball court has yet to be spent. Again, Covid restrictions are responsible for the delays as contractors have not been able to work.

The ever-increasing success of the Nottingham Academy Wildcats Perform Basketball programme has led to student athletes applying to enter the Nottingham Academy's sixth form from around the country. This has not only helped to increase the standard of the basketball but also the overall academic attainment in the Nottingham Academy sixth form.

On the playing side of the programme, the U19s girls' team were favourites to be crowned the overall champions of the WEABL (the highest school's competition in England) but again Covid intervened causing the play-offs to be cancelled.

The NAW programme also supports Year 12 & 13 students in their applications to Universities and Colleges, which has again been disrupted, but the process continues to be an important part of the Perform programme. Student athletes using their sporting ability, allied to good academic grades, can

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Chairperson's Report for the 1st September 2020 to 31st August 2021

continued.....

gain access to free education at American colleges via sports scholarships. This is also possible at some UK universities although the level of financial support does not match that in America. The American route has become very attractive with student athletes being part of an athletics programme, which other UK universities although the level of financial support does not match that in America. The American route has become very attractive with student athletes being part of an athletics programme, which other than personal payment to the student, is a professional programme. Plus finishing their four-year degree course debt free.

At the end of this academic year four players from the NAW obtained basketball scholarships in American colleges and there will leave in August to pursue their basketball dreams on the other 'side of the pond'. Considering the problems all students have faced over the last year it is a remarkable achievement and this along with the excellent academic results achieved by all NAW student athletes vindicates the emphasis placed on academic study by all staff members.

Prior to the pandemic the Trust, through NAW, were building a substantial participation development programme in local schools, which for girls fed into the Wildcats and for boys into the Nottingham Hoods. Progress was sufficient for a full-time post to be created to commence in September 2020 to develop the programme further. However, this came to an abrupt halt with school closures and then when they did return the requirement to limit the number of outside contacts, to help suppress the spread of the virus. The Trust hope to reinstate this initiative and the post when schools return to 'normal'.

At the Wildcats club level, it has almost been a season that has gone missing. With no age group competition available it was left to the women's WBBL professional team to fly the Wildcats' flag. This was again challenging as spectators were not allowed at matches and the loss of income put a severe strain on the budget. Games were however livestreamed on the Wildcats' YouTube channel achieving an average of over 800 views per game. This is something the Trust will look to build on in future seasons and could lead to additional income through advertising revenue.

The league campaign saw the team make the end of season play-offs with a fourth-place finish, eventually losing out to London Lions in the semi-final. In the WBBL Cup the team reached the final with high hopes of success. However, a serious knee injury to the Wildcats' centre and season MVP candidate, in the first few minutes of the game, put paid to the Wildcats attempt to lift the trophy for the second time. The winners London Lions will be the team to beat in future seasons as their budget is set to surpass all other clubs with investment from an American capital management company.

This investment will undoubtedly 'skew the league' for a while but it is up to the other clubs, including the Wildcats to catch up. Something the Wildcats Trust have begun to do through a revised business

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

**Chairperson's Report
for the 1st September 2020 to 31st August 2021**

continued.....

strategy which includes pursuing revenue streams outside of the income earned from the Arena.

Finally, the Trustees wish to thank everyone associated with the basketball programme, but especially the volunteers who give up their time and energy to coach, wash kit, drive mini-bus and everything in between. The Trust is gradually employing staff to take on roles within the basketball programme, but there will always be a significant role for the volunteers of the club. Without you none of it would be possible.

As with all successful organisations, it is the staff's contribution that lays the foundation for that success. So, on behalf of the Board of Trustees, I wish to thank all the staff at the Nottingham Wildcats Arena and particularly the full-time staff members who do way beyond their contracted hours. The Arena also has an army of volunteers, who do any job that needs to be done and their contribution cannot be underestimated, when measuring the Arena's success. Thank you one and all.

**Chris Prior
Chairperson to the Trust**

Date: 31st August 2022.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the trustees on the unaudited accounts

We report on the accounts For the year ended 31 August 2021 set out on pages 1 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the trustees on the unaudited accounts

Continued.....

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of
1. the 2006 Act; or
 - the accounts do not accord with those records; or
 2. the accounts do not comply with the accounting requirements of section 396 of the 2006
 3. Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - the accounts have not been prepared in accordance with the methods and principles of the
 4. Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Iliffe Poulter Ltd
Chartered Accountants

Date: 31st August 2022

1A Bonington Road
Mapperley
Nottingham
NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Statement of Financial Activities Incorporating an Income and Expenditure
Account for the year ending 31 August 2021

	Unrestricted Funds	Restricted Funds	2021 Charity £	2020 Charity £
Incoming Resources (Notes 2 & 3)				
Activities in furtherance of the charity's objectives				
- Coaching & salary grants	0	0	0	0
- Fees	339,299	0	339,299	355,290
Activities for generating funds				
- Income from sales of confectionery and drinks	162	0	162	17,794
- Government grants	75,805	0	75,805	20,031
- Bank Interest	9	0	9	131
Total Incoming Resources	<u>415,275</u>	<u>0</u>	<u>415,275</u>	<u>393,246</u>
Resources Expended (Note 4 & 5)				
Costs of activities in furtherance of the charity's objectives	-211,487	-100,524	-312,011	-386,384
Costs of activities for generating funds	-11,239		-11,239	-17,213
Support costs	-96,869		-96,869	-69,139
Resources expended on managing & administering the charity(Note8)	-45,029		-45,029	-39,131
Total Resources Expended	<u>-364,624</u>	<u>-100,524</u>	<u>-465,148</u>	<u>-511,867</u>
Net Incoming Resources				
Before Transfers	<u>50,651</u>	<u>-100,524</u>	<u>-49,873</u>	<u>-118,621</u>
Gross Transfers				
between funds	0	0	0	0
Net Income/ (Expenditure) for the year	<u>50,651</u>	<u>-100,524</u>	<u>-49,873</u>	<u>-118,621</u>
Total funds B/Fwd	-120,452	1,512,231	1,391,779	1,510,400
Total Funds C/Fwd	<u>-69,801</u>	<u>1,411,707</u>	<u>1,341,906</u>	<u>1,391,779</u>

All recognised gains and losses are included within the above

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Balance Sheet for the year ended 31 August 2021

	2021	2020
	Charity	Charity
	£	£
Fixed Assets (Notes 9 & 10)		
Land	100,000	100,000
Buildings	4,508,000	4,606,000
Plant & Equipment	8,547	10,855
Computers	517	233
	4,617,064	4,717,088
Current Assets		
Stocks	900	900
Trade Debtors	4,332	365
Cash at Bank & in Hand	117,445	70,244
	122,677	71,509
Creditors: amounts falling due within one year		
Trade Creditors	-2,400	-3,600
Other Creditors	-7,627	-3,598
Wages & Salaries	-643	-701
Payments In Advance	-350	-350
	-11,020	-8,249
Net current assets/liabilities	111,657	63,260
Assets less current liabilities	4,728,721	4,780,348
Long term liabilities/provisions/deferred income		
Long Term Bank Loan	48,246	50,000
Net Assets	4,680,475	4,730,348
Funds of the Charity		
Unrestricted Income Funds	49,873	118,621
Restricted Income Funds	1,292,033	1,273,158
Restricted Income Funds Revaluation Reserve	3,338,569	3,338,569
Total Funds	4,680,475	4,730,348

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Balance Sheet (continued) for the year ended 31 August 2021

In approving these financial statements as trustee of the company I hereby confirm:

(a) for the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) that we acknowledge my responsibilities for:

(1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

(2) The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The revised accounts replace the original accounts, they are now the statutory accounts and they have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates. There are no significant amendments to these revised accounts.

The financial statements were approved by the Board on 31st August 2022 and signed on its behalf by:

CD Prior
Chairperson

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2021

Notes to the Accounts

1) **Accounting policies**

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments, land and buildings which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (the FRS 102) (effective 1 January 2015)

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the small companies and groups regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2021

Continued.....

(d) **Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	unlimited
Leasehold buildings	over 50 years
Plant and equipment	over 5 years
Computers	over 3 years

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2021

Continued.....

(g) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) **Stock**

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

(i) **Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2) **Sources of Incoming Resources**

The main sources of incoming resources are summarised below, where not recorded on the face of the Income and Expenditure Account:

Unrestricted funds:

Source	2021 (£'s)	2020 (£'s)
Coaching and salary grants	0	0
Total coaching and salary grants	0	0
Basketball court hire	310,177	297,400
Gym membership fees	10,453	21,110
Dance studio hire	3,196	6,131
Classroom hire	10,000	9,600
Other income	5,473	21,049
Income confectionery and drinks	162	17,794
Government grant	75,805	20,031
Bank interest	9	131
Total Fees Income	415,275	393,246

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2021

Continued.....

3) **Recognition of Liabilities**

Liabilities are recognised in accordance with the accruals concept. This is defined as the point where there is a legal or constructive obligation committing the charity to expenditure. Where the final amount is known (or can be estimated with a reasonable degree of certainty) then a liability is accrued. If this is not possible a provision is created.

Specifically employee costs are recognised as a liability based upon hours worked.

Purchases from third parties are recognised once an order has been placed (as long as there is reasonable certainty that the order will be fulfilled).

The charity has not to date given out any grants.

4) **Resources expended**

The categories of costs included with the resources expended headings are defined below:

Costs of generating funds

- Purchase of drinks and confectionery for sale within the centre's kitchen and vending machines
- An apportionment of staff cost for time spent operating the kitchen and filling the vending machines

Activities in furtherance of the charity's objectives

- Apportionment of staff costs for direct provision of coaching or supervision of physical activity (e.g. coaching basketball or overseeing the gym)
- Costs involved with keeping the facilities in a fit state for public use (including cleaning materials and cleaners' wages)

Support costs

- Security costs (including insurance)
- Utilities costs
- Office associated costs
- An apportionment of staff costs for activities involved with the day-to-day financial administration of the centre, reception duties and supervision of volunteers

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2021

Continued.....

Management and administration costs

- Costs of accountancy.
- Apportionment of staff costs involved in managing and administering the charity (as opposed to running the centre)
- Registration with Company's House

Staff costs are apportioned across the various headings on the basis of staff time.

5) **Trustee remuneration**

The trustees neither received nor waived any emoluments during the year (2021 Nil).

No trustees have received any expenses during this accounting period.

6) **Staff Costs**

The total staff costs are given below:

Type	2021	2020
Gross wages & salaries	188,873	176,090
Employer's national insurance	14,868	14,144
Pension contributions	3,568	3,593
Total Staff Cost	207,309	193,828

During the year there was an average of 11 full and part time employees.

The following gives the breakdown of numbers of higher paid staff:

Salary Band per Year	FTE's
£20,000 - £30,000	0
£30,000 - £40,000	2

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2021

Continued.....

The average number of employees, calculated on a full time equivalent basis, analysed by function was;

	2021 Number	2020 Number
Charitable activities	7	7
Cost of generating funds	1	1
Management and administration of the charity	3	2

No employees were paid over £50,000 during this accounting period.

7) Pension costs

During the accounting period, £3,568 (2020 £3,593) company contributions were made to Nest.

8) Support Costs

The costs attributed to the support cost heading is made up of the following:

Source	Unrestricted Amount (£)	
	2021	2020
Employee costs	48,898	13,465
Office expenses	3,909	11,141
Insurance	11,444	9,947
Utilities	32,618	34,586
Total support costs	96,869	69,139

Miscellaneous purchases are items bought for the enhancement of the centre (out of unrestricted funds), after it had opened. Items categorised here include tops for volunteers, plants, basketball entrance fees and trophies.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2021

Continued.....

9) **Management and Administration Costs**

The costs attributed to the management and administration cost heading is made up of the following:

Source	Unrestricted Amount (£'s)	
	2021	2020
Employee costs	42,616	36,718
Accountancy	2,400	2,400
Companies House - registration	13	13
Total Management & Admin	45,029	39,131

10) **Tangible Fixed Assets**

	Land	Buildings	Plant &	Computers		Total
	£	£	Equip	£		£
Cost	100,000	4,900,000	73,934	5,130		5,079,064
Additions	0	0		500		500
Disposals	0	0	0	0		0
At 31 Aug 2021	100,000	4,900,000	73,934	5,630		5,079,564
Depreciation						
At 1 Sep 2020	0	294,000	63,079	4,897		361,976
Charge	0	98,000	2,308	216		100,524
W/back on reval	0	0	0	0		0
Disposals	0	0	0	0		0
At 31 Aug 2021	0	392,000	65,387	5,113		462,500
Net Book Value						
At 31 Aug 2021	100,000	4,508,000	8,547	517		4,617,064
At 31 Aug 2020	100,000	4,606,000	10,855	233		4,717,088

The land and buildings are held under a 99 year peppercorn lease.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2021

Continued.....

11) **Debtors**

	2021	2020
	£	£
Trade Debtors	4,332	365
	4,332	365

12) **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade Creditors	2,400	3,600
Other Creditors	7,627	3,598
Pension Creditor	643	701
Payments In Advance	350	350
	11,020	8,249

13) **Statement of funds**

	At 1 Sep		At 31 Aug
	2020	Income	2021
	£	£	£
	£	£	£
Total unrestricted funds	-120,452	415,275	-364,624
Total restricted funds	1,512,231	0	-100,524
	1,391,779	415,275	-465,148
			1,341,906

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
For the year ended 31 August 2021

Continued.....

14) Treatment of VAT

The charity is not registered for VAT purposes; therefore all VAT is unrecoverable. As such it is charged to the same expenditure heading as the item it relates to.

15) Related Party Transactions

From the fourth of September 2019 S Prior had been in paid employment within the charity, in the capacity of academy director. Her role is director of the academy & development programme lead. She is the daughter of the Chair of the Trust, Chris Prior.

This post was advertised in the local press and all applicants underwent an impartial recruitment and selection process, which Chris Prior was not involved in.

For this accounting period the charity made a gross salary payment of £30,000 (2020 £30,000), National Insurance Contributions of £2,927.67 (2020 £2,943.65).

NOTTINGHAM WILDCATS COMMUNITY BASKETBALL AND SPORTS TRUST

England & Wales - Charity number 1084334

Accounts

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2020

Charity Number 1084334

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2020

Company Information

Trustees	Christopher David Prior John Arthur William Butters Nichola Jane Rose Steven Howard Clarke Tony Fish Aaron Wharton Graham Blankley Martin Ian Ford Paul Allan Clarke
Secretary	Steven Clarke
Company Number	4120489
Charity Number	1084334
Registered Office	Nottingham Wildcats Arena Greenwood Road Bakersfield Nottingham NG3 7EB
Bankers	Royal Bank of Scotland
Accountants	Iliffe Poulter Ltd 1A Bonington Road Mapperley Nottingham NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 August 2020

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Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees for the year ended 31 August 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards (FRS 102) (effective 1 January 2015)

The charity is a charitable company limited by guarantee and was incorporated on the sixth of December 2000. The liability of the company in respect of the guarantee, as set out in the memorandum, is limited to £1 per member. Its objects are the establishment and maintenance of a sports centre in order to advance education and training and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants of the eastern area of the City of Nottingham. The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year end were as follows:

Reference and administrative details of the charity, its trustees and advisors

Trustees	CD Prior	Chairman
	SH Clarke	Secretary
	NJ Rose	
	A Wharton	
	MI Ford	
	JAW Butters	
	T Fish	
	G Blankley	
	PA Clarke	

Trustees responsibilities

The Governing Document of the company is the Memorandum and Articles of Association. Under this document the business of the company shall be managed by the council of Management. The council of management shall consist of not less than eight people drawn from the following bodies

One representative, Club Captain Nottingham Wildcats
Six representatives of Nottingham Wildcats
One representative from Nottingham Hoods

The Nottingham City Council and Nottingham County Council appoint a representative each to attend Board meetings in a non voting capacity.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Report of the Trustees for the year ended 31 August 2020

continued.....

Structure, governance and management

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has clear objectives, priorities and plans. It pays close attention to performance and customer satisfaction so as to maintain high operational standards. Through its timely and accurate monitoring and reporting, financial risk is kept to a minimum. Communication with its supporters and beneficiaries means the charity can reduce its environmental and external risk. At all times the charity will comply with relevant laws and Acts.

Objectives and Activities

To promote for the benefit of the inhabitants of the East area of the City of Nottingham and surrounding areas, in particular young persons, without distinction of sex, sexual orientation, race or of political religious or other opinions, by association together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and training, and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Chairperson's Report for the 1st September 2019 to 31st August 2020

Like many organisations this has been an extremely disruptive year due to the Covid-19 pandemic, to be more precise the second half of the financial year i.e., March to August 2020 has. The first six months trading were very positive with the Arena almost at full capacity, our new tenants DAKO had settled in well and the basketball partnership with Nottingham Academy was going from strength to strength. Other than the medical implications of Covid-19 and the terrible loss of life, probably the worst aspect of the pandemic was the uncertainty surrounding when we could open the Arena and to whom. That uncertainty still exists, and we are now well into 2021 having still not been fully open since the end March 2020.

With not being able to operate fully for the final six months of the financial period, our income showed a dramatic decline leaving us with a operating loss of £18,000. However, due to Government initiatives such as the furlough scheme and a raft of cost cutting measures the Trust has been able to retain staff and minimise the financial damage. In fact, our balance sheet looks particularly healthy with a surplus of over £71,000 compared with nearly £39,000 for the 2018-19 financial year. However, £50,000 of that balance is a "Bounce Back Loan" guaranteed by the Government. Due to favourable interest rates the Trust have made the decision to retain the loan, to possibly use to upgrade the main changing facilities to accommodate our increasing use by wheelchair basketball.

The retention of staff was deemed a priority by the Trust and thanks to the staff's hard work and flexibility in their work routine, plus the furlough scheme so far this has been achieved.

The changing facility upgrade would be part of a bigger redevelopment that would see a wooden floor installed in the second sports hall, which would be beneficial to all users, but especially those in wheelchairs. Funding of £75,000 has already been obtained by the Trust, to cover the cost of the floor, and further grant applications are underway to try and secure finance for the changing room adaptations.

The ever-increasing success of the Nottingham Academy Wildcats Perform Basketball programme has led to student athletes applying to enter the Academy's sixth form from around the country. This has not only helped to increase the standard of the basketball but also the overall academic attainment in the sixth form. This has however created a unique issue of where the student athletes live. The Trust considered several options including building a purpose-built accommodation block on site, but at a cost of £500,000 plus, this appears to be prohibitive in the current financial climate. The Trust therefore opted to develop a register of 'Host Families'. Whilst this was achieved for the first intake of student athletes it is presenting several challenges that will need to be overcome in proceeding years.

Through a partnership with Fulcrum Physio a project that commenced in the previous financial year and which is now nearing completion, is the transformation of the small studio into a Strength and Conditioning Suite. Thanks, to several volunteers who have knocked down walls, replaced flooring, rehung suspended ceilings etc., the suite has been in limited use by the NAW and WBBL programmes. It is hoped it will soon be opened to personal trainers and their clients, which will bring another income source into the Arena, as well as enhancing the overall provision.

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

Chairperson's Report for the 1st September 2019 to 31st August 2020

continued.....

Prior to the pandemic the Trust, through NAW, were building a substantial participation development programme in local schools, which for girls fed into the Wildcats and for boys into the Nottingham Hoods. Progress was sufficient for a full-time post to be created to commence in September 2020 to develop the programme further. However, this came to an abrupt halt with school closures and then when they did return the requirement to limit the number of outside contacts, to help suppress the spread of the virus. The Trust hope to reinstate this initiative and the post when schools return to 'normal'.

The NAW programme also supports Year 12 & 13 students in their applications to Universities and Colleges, which has again been disrupted, but the process continues to be an important part of the Perform programme. Student athletes using their sporting ability, allied to good academic grades, can gain access to free education at American colleges via sports scholarships. This is also possible at some UK universities although the level of financial support does not match that in America. The American route has become very attractive with student athletes being part of an athletics programme, which other than personal payment to the student, is a professional programme. Plus finishing their four-year degree course debt free.

At the Wildcats club level progress has continued to be made, helped in part by the appointment of two full time staff members that have some responsibility for the club within their job descriptions. As reported last year the Wildcats' mini-baller programme continues to grow offering basketball each Saturday morning to children aged 5 to 11, encouraging them to adopt healthy and active lifestyles, whilst making friends and promoting teamwork.

Perhaps at this stage in the report I should mention the loss of Pauline Prior, who died on the 21st February 2020, after a long battle with cancer. Pauline was one of the driving forces behind not only the building and development of the Nottingham Wildcats Arena and the Trust, but also for the development of basketball in general. She was the Arena's first manager, leaving her secure position at Sport England, to take on the post with no guarantee of there being any money to pay her wage at the end of the first month.

Pauline was also an outstanding basketball player representing her country and playing at National League level for the Wildcats her entire 18 year playing career. When she retired from playing, she held numerous voluntary positions including with basketball's National Governing Body, coached junior teams at the Wildcats and set up the extremely successful mini-ballers programme at the Arena. In her last few years, the mini ballers became her passion, never missing the Saturday morning sessions and attending most of their Sunday games. She was an inspiration to countless young girls and boys not only in engendering the love of basketball, but also the importance of a healthy lifestyle, teamwork, and

Nottingham Wildcats Community Basketball and Sports Trust Ltd

(A company limited by guarantee)

**Chairperson's Report
for the 1st September 2019 to 31st August 2020**

continued.....

friendship building. This was witnessed by the number of young people at her funeral on the 10th March 2020 where they were part of a 500 plus congregation paying their respects to a truly inspirational person. Pauline is missed by many people, including myself and our daughter Siobhán, but I am confident her legacy and memory will last forever.

Finally, the Trustees wish to thank everyone associated with the basketball programme, but especially the volunteers who give up their time and energy to coach, wash kit, drive mini-bus and everything in between. The Trust is gradually employing staff to take on roles within the basketball programme, but there will always be a significant role for the volunteers of the club. Without you none of it would be possible.

As with all successful organisations, it is the staff's contribution that lays the foundation for that success. So, on behalf of the Board of Trustees, I wish to thank all the staff at the Nottingham Wildcats Arena and particularly the full-time staff members who do way beyond their contracted hours. The Arena also has an army of volunteers, who do any job that needs to be done and their contribution cannot be underestimated, when measuring the Arena's success. Thank you one and all.

**Chris Prior
Chairperson to the Trust**

Date: 09th July 2021.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the trustees on the unaudited accounts

We report on the accounts for the year ended 31 August 2020 set out on pages 1 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Independent Examiner's Report to the trustees on the unaudited accounts

Continued.....

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of
1. the 2006 Act; or
 - the accounts do not accord with those records; or
 2. the accounts do not comply with the accounting requirements of section 396 of the 2006
 3. Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - the accounts have not been prepared in accordance with the methods and principles of the
 4. Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Iliffe Poulter Ltd
Chartered Accountants

Date: 09th July 2021

1A Bonington Road
Mapperley
Nottingham
NG3 5JR

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Statement of Financial Activities Incorporating an Income and Expenditure
Account for the year ending 31 August 2020

	Unrestricted Funds	Restricted Funds	2020 Charity £	2019 Charity £
Incoming Resources (Notes 2 & 3)				
Activities in furtherance of the charity's objectives				
- Coaching & salary grants	0	0	0	0
- Fees	355,290	0	355,290	366,174
Activities for generating funds				
- Income from sales of confectionery and drinks	17,794	0	17,794	27,279
- Government grants	20,031	0	20,031	0
- Bank Interest	131	0	131	64
Total Incoming Resources	<u>393,246</u>	<u>0</u>	<u>393,246</u>	<u>393,517</u>
 Resources Expended (Note 4 & 5)				
Costs of activities in furtherance of the charity's objectives				
	-285,960	-100,424	-386,384	-362,043
Costs of activities for generating funds				
	-17,213		-17,213	-24,985
Support costs	-69,139		-69,139	-65,401
Resources expended on managing & administering the charity(Note8)	-39,131		-39,131	-37,943
Total Resources Expended	<u>-411,443</u>	<u>-100,424</u>	<u>-511,867</u>	<u>-490,372</u>
 Net Incoming Resources Before Transfers	 <u>-18,197</u>	 <u>-100,424</u>	 <u>-118,621</u>	 <u>-96,855</u>
 Gross Transfers between funds	 0	 0	 0	 0
 Net Income/ (Expenditure) for the year	 <u><u>-18,197</u></u>	 <u><u>-100,424</u></u>	 <u><u>-118,621</u></u>	 <u><u>-96,855</u></u>
 Total funds B/Fwd	 -102,255	 1,612,655	 1,510,400	 1,607,255
 Total Funds C/Fwd	 <u><u>-120,452</u></u>	 <u><u>1,512,231</u></u>	 <u><u>1,391,779</u></u>	 <u><u>1,510,400</u></u>

All recognised gains and losses are included within the above

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Balance Sheet for the year ended 31 August 2020

	2020	2019
	Charity	Charity
	£	£
Fixed Assets (Notes 9 & 10)		
Land	100,000	100,000
Buildings	4,606,000	4,704,000
Plant & Equipment	10,855	13,163
Computers	233	349
	<u>4,717,088</u>	<u>4,817,512</u>
Current Assets		
Stocks	900	900
Trade Debtors	365	0
Cash at Bank & in Hand	70,244	37,974
	<u>71,509</u>	<u>38,874</u>
Creditors: amounts falling due within one year		
Trade Creditors	-3,600	-2,650
Other Creditors	-3,598	-3,725
Wages & Salaries	-701	-692
Payments In Advance	-350	-350
	<u>-8,249</u>	<u>-7,417</u>
Net current assets/liabilities	63,260	31,457
Assets less current liabilities	<u>4,780,348</u>	<u>4,848,969</u>
Long term liabilities/provisions/deferred income		
Long Term Bank Loan	50,000	0
Net Assets	<u><u>4,730,348</u></u>	<u><u>4,848,969</u></u>
Funds of the Charity		
Unrestricted Income Funds	118,621	102,255
Restricted Income Funds	1,273,158	1,408,145
Restricted Income Funds Revaluation Reserve	3,338,569	3,338,569
Total Funds	<u><u>4,730,348</u></u>	<u><u>4,848,969</u></u>

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Balance Sheet (continued) for the year ended 31 August 2020

In approving these financial statements as trustee of the company I hereby confirm:

(a) for the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) that we acknowledge my responsibilities for:

(1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

(2) The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The revised accounts replace the original accounts, they are now the statutory accounts and they have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates. There are no significant amendments to these revised accounts.

The financial statements were approved by the Board on 09th July 2021 and signed on its behalf by:

CD Prior
Chairperson

Registration Number 4120489

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
for the year ended 31 August 2020

Notes to the Accounts

1) **Accounting policies**

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments, land and buildings which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (the FRS 102) (effective 1 January 2015)

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the small companies and groups regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
for the year ended 31 August 2020

Continued.....

(d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	unlimited
Leasehold buildings	over 50 years
Plant and equipment	over 5 years
Computers	over 3 years

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
for the year ended 31 August 2020

Continued.....

(g) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

(i) Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2) Sources of Incoming Resources

The main sources of incoming resources are summarised below, where not recorded on the face of the Income and Expenditure Account:

Unrestricted funds:

Source	2020 (£'s)	2019 (£'s)
Coaching and salary grants	0	0
Total coaching and salary grants	0	0
Basketball court hire	297,400	298,371
Gym membership fees	21,110	31,675
Dance studio hire	6,131	11,638
Classroom hire	9,600	9,600
Other income	21,049	14,890
Income confectionery and drinks	17,794	27,279
Government grant	20,021	0
Bank interest	131	64
Total Fees Income	393,236	393,517

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
for the year ended 31 August 2020

Continued.....

3) Recognition of Liabilities

Liabilities are recognised in accordance with the accruals concept. This is defined as the point where there is a legal or constructive obligation committing the charity to expenditure. Where the final amount is known (or can be estimated with a reasonable degree of certainty) then a liability is accrued. If this is not possible a provision is created.

Specifically employee costs are recognised as a liability based upon hours worked.

Purchases from third parties are recognised once an order has been placed (as long as there is reasonable certainty that the order will be fulfilled).

The charity has not to date given out any grants.

4) Resources expended

The categories of costs included with the resources expended headings are defined below:

Costs of generating funds

- Purchase of drinks and confectionery for sale within the centre's kitchen and vending machines
- An apportionment of staff cost for time spent operating the kitchen and filling the vending machines

Activities in furtherance of the charity's objectives

- Apportionment of staff costs for direct provision of coaching or supervision of physical activity (e.g. coaching basketball or overseeing the gym)
- Costs involved with keeping the facilities in a fit state for public use (including cleaning materials and cleaners' wages)

Support costs

- Security costs (including insurance)
- Utilities costs
- Office associated costs
- An apportionment of staff costs for activities involved with the day-to-day financial administration of the centre, reception duties and supervision of volunteers

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
for the year ended 31 August 2020

Continued.....

Management and administration costs

- Costs of accountancy.
- Apportionment of staff costs involved in managing and administering the charity (as opposed to running the centre)
- Registration with Company's House

Staff costs are apportioned across the various headings on the basis of staff time.

5) **Trustee remuneration**

The trustees neither received nor waived any emoluments during the year (2019 Nil).

No trustees have received any expenses during this accounting period.

6) **Staff Costs**

The total staff costs are given below:

Type	2020	2019
Gross wages & salaries	176,090	173,241
Employer's national insurance	14,144	14,516
Pension contributions	3,593	2,839
Total Staff Cost	193,828	190,596

During the year there was an average of 8 full and part time employees.

The following gives the breakdown of numbers of higher paid staff:

Salary Band per Year	FTE's
£20,000 - £30,000	2
£30,000 - £40,000	1

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
for the year ended 31 August 2020

Continued.....

The average number of employees, calculated on a full time equivalent basis, analysed by function was;

	2020 Number	2019 Number
Charitable activities	7	6
Cost of generating funds	1	1
Management and administration of the charity	2	2

No employees were paid over £50,000 during this accounting period.

7) **Pension costs**

During the accounting period, £3,593(2019 £2,839) company contributions were made to Nest.

8) **Support Costs**

The costs attributed to the support cost heading is made up of the following:

Source	Unrestricted Amount (£)	
	2020	2019
Employee costs	13,465	12,930
Office expenses	11,141	8,575
Insurance	9,947	9,627
Utilities	34,586	34,269
Total support costs	69,139	65,401

Miscellaneous purchases are items bought for the enhancement of the centre (out of unrestricted funds), after it had opened. Items categorised here include tops for volunteers, plants, basketball entrance fees and trophies.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
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Notes on the Financial Statements
for the year ended 31 August 2020

Continued.....

9) **Management and Administration Costs**

The costs attributed to the management and administration cost heading is made up of the following:

Source	Unrestricted Amount (£'s)	
	2020	2019
Employee costs	36,718	35,530
Accountancy	2,400	2,400
Companies House - registration	13	13
Total Management & Admin	39,131	37,943

10) **Tangible Fixed Assets**

	Land £	Buildings £	Plant & Equip	Computers £	Total £
Cost	100,000	4,900,000	73,934	5,130	5,079,064
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 Aug 2020	100,000	4,900,000	73,934	5,130	5,079,064
Depreciation					
At 1 Sep 2019	0	196,000	60,771	4,781	261,552
Charge	0	98,000	2,308	116	100,424
W/back on reval	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 Aug 2020	0	294,000	63,079	4,897	361,976
Net Book Value					
At 31 Aug 2020	100,000	4,606,000	10,855	233	4,717,088
At 31 Aug 2019	100,000	4,704,000	13,163	349	4,817,512

The land and buildings are held under a 99 year peppercorn lease.

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
for the year ended 31 August 2020

Continued.....

11)	Debtors		2020	2019
			£	£
	Trade Debtors		365	0
			365	0

12)	Creditors: amounts falling due within one year		2020	2019
			£	£
	Trade Creditors		3,600	2,650
	Other Creditors		3,598	3,725
	Pension Creditor		701	692
	Payments In Advance		350	350
			8,249	7,417

13)	Statement of funds			
		At 1 Sep	Income	Expenditure
		2019	£	£
		£	£	£
	Total unrestricted funds	-102,255	393,246	-411,443
	Total restricted funds	1,612,655	0	-100,424
		1,510,400	393,246	-511,867
				1,391,779

Nottingham Wildcats Community Basketball and Sports Trust Ltd
(A company limited by guarantee)

Notes on the Financial Statements
for the year ended 31 August 2020

Continued.....

14) Treatment of VAT

The charity is not registered for VAT purposes; therefore all VAT is unrecoverable. As such it is charged to the same expenditure heading as the item it relates to.

15) Related Party Transactions

From the fourth of September 2001 Pauline Prior had been in paid employment within the charity, in the capacity of Centre Manager until November 2010. Her role was charity accountant. She is married to the Chair of the Trust, Chris Prior.

This post was advertised in the local press and all applicants underwent an impartial recruitment and selection process, which Chris Prior was not involved in.

For this accounting period the charity made a gross salary payment of £2,064 (2019 £10,320), National Insurance Contributions of £0 (2019 £252.23).