

REGISTERED COMPANY NUMBER: 04121424 (England and Wales)
REGISTERED CHARITY NUMBER: 1084326



REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

D.R.E. & Co. (Audit) Limited
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

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FOR THE YEAR ENDED 31 DECEMBER 2024

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BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Memorandum and Articles of Association, registered on 4th January 2001, show the aims of the Bishop Mascall Centre Foundation (BMCF) as "to advance the education of the public and promote the principles of the Church of England."

The BMCF is therefore an educational charity with a broad remit, which exists for the benefit of the community of Ludlow and surrounding districts. The charity runs the Ludlow Mascall Centre ("the LMC") and is also a company limited by guarantee.

In setting objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Mission Statement

The LMC is a unique place in rural South Shropshire where all are welcome; we provide services for people of all ages to learn, and create opportunities for community life to flourish. The LMC aims to be affordable and accessible to all.

The policies adopted in order to further those objects have been to maximise the use of the Centre providing accommodation for church and community events of an educational nature. It is policy to balance use by organisations furthering the education of those under twenty five and those promoting education among adults in a broad area. From time to time, in order to maximise the income available to further the objects of the Charity, non-educational events organised by outside organisations take place at the Centre. In addition, the Centre itself has promoted events of an educational nature.

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Director's Report

2024 has been a quieter year with an occupancy in the accommodation of 48%. 893 groups used the Centre of which 85 were new users. Counselling and Co-working have been our growth area with 1160 hours of counselling and 640 hours of Co-working.

We were deeply saddened by the death of Paul Eward, in September, who had been a Trustee since 2006.

As part of the continued maintenance of the buildings the Nursery was re-roofed and a new kitchen was fitted in the students accommodation.

The Trust signed a further 5 years contract with Keele University.

We continue to work closely with Insteps Dance School, Busy Bodies Child Care Centre, Keele University, William Moore Chiropractor and Athena Taverna.

Chairman's Report

January 2024

3 new counselling rooms Beck, Bourne, Ford finished and in use. First five weeks total income £1251.00. Ford let on long-term basis.

During 2023 Children's Services had 77 sessions at LMC at £54 per session. Reviewing what is best use of space for them ongoing.

In light of government increase in National Living Wage as of April 2024 all staff wages reviewed. Positive use of accommodation despite incorporation of VAT into prices therefore we decided to absorb any extra costs.

February 2024

Accommodation upgrading . Increased advertising aimed at self-catering market. Upgraded courtyard adding new furniture.

Updated photos on website and booking sites. Monitor pricing and investment policy.

Director provided Trustees with "Asset Planning 2024-2027" paper designed for management of buildings, finances and workforce.

March 2024

Day lets busy. Due to changed circumstances use of office spaces empty and reviewed. Shropshire Council workers using Play room.

Wedding licence review needed. Busy Bodies Nursery set for major changes as James Boddey, currently manager, now leaving.

Director and Trustees considering providing a base at Centre for new project of time limited youth counselling and training for parents.

Centre to receive an agreed management fee.

Agreed pot holes in car park need to be repaired urgently.

As of 1st April increase hire charge agreed for accommodation for statutory and business users.

May 2024

Director reported busy accommodation with mixed advance and last minute bookings.

Car park repairs completed rear and side.

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Work to Nursery roof more than expected estimate at approx. £10,000 .

Keele student accommodation kitchen needs upgrading . Director reported continued consistently good relationship and links with Keele staff.

Discussions held with local GP Dr Beanland re possibly increasing GP student numbers.

Counselling rooms going well. Draft Resource Management Plan reviewed as routine .

July 2024

Treasurer reported the overall financial situation to be good. However, Director's P.A. being absent due to long term sickness, it was agreed that a part-time bookkeeper was required.

Counselling and co-working rooms busy but main building quiet. Marketing was discussed.

September 2024

We received the sad news that Paul Eward (our Chairman) had died on 4th September in Hereford Hospital. Originally joining as a representative of Hereford Diocese Board of Finance in 2006, Paul was our Chairman for 2 years.

This is a great loss to the Board in terms of experience, legal advice and loyalty. He will be sorely missed. The Director and Chair attended his funeral representing Ludlow Mascall Centre.

This year's "Visit England " Assessment was reported as very good giving Ludlow Mascall Centre a 4 Star Group Accommodation rating. Several elements gained 5 star rating e g Cleanliness (a credit to the cleaners) and Hospitality and Friendliness. However, the report raised some pertinent questions which the Trustees discussed and agreed should be addressed.

October 2024

Due to serious illness and hospitalisation James Wheeler our Treasurer, was unable to attend current meetings or present a Treasurer's Report.

Our AGM was due on 1st October but in the absence of a Treasurer it was postponed due to unforeseen circumstances.

November 2024

The current lack of a Trustee representative was discussed with St Laurence's church, Ludlow.

Director presented the situation re Bank Statement and the potential impact of Government changes on our 2025 budget and running costs.

Director reported a reduction in the use of accommodation possibly due to weather. Day lets back to normal. November was very busy in Co-working and Counselling rooms.

Trustees met with a potential new recruit to the Board. It was felt strongly that she had the experience needed and would fit in well.

Director and Chair to officially invite her to join the Board.

Sandie M Johnson

Chair of Board of Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The Bishop Mascall Centre Foundation is a company limited by guarantee (and also a charity) which is governed by a Memorandum and Articles of Association. Registered on 4th January 2001 these show the objects of the BMCF as "to advance the education of the public and promote the principles of the Church of England."

The original endowment is now governed by a charitable scheme relating to the property of which the Bishop Mascall Centre Foundation is the sole trustee.

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The rules pertaining to the roles of the Trustees are set out in the Memorandum and Articles of Association. Representatives are nominated by the Diocese of Hereford, Ludlow Town Council and Shropshire County Council. The Rector of Ludlow is a Trustee ex-officio. Currently six further "independent" Trustees are elected for a four year term.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04121424 (England and Wales)

Registered Charity number

1084326

Registered office

Lower Galdeford
Ludlow
Shropshire
SY8 1RZ

Trustees

P A Eward Solicitor (deceased 4.9.24)
S Johnson MAEd
J Wheeler
L Gittins (resigned 22.7.25)
Ms S Cawley
Ms M J Lord
I Scott Bell
Mrs A Dunne (appointed 28.1.25)

LMC Centre Director

Tina Healy

LMC Treasurer

Anna Dunne

Independent Examiner

D.R.E. & Co. (Audit) Limited
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Bank

Virgin Money Bank
The Team at Virgin Money
Sunderland
SR43 4JB

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 September 2025 and signed on its behalf by:



S Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BISHOP MASCALL CENTRE FOUNDATION**

Independent examiner's report to the trustees of Bishop Mascall Centre Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled R Davies FCCA

D.R.E. & Co. (Audit) Limited
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

3 September 2025

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	2,521	-	-	2,521	10,636
Charitable activities	5					
Residential & Day Lettings		207,449	-	-	207,449	222,547
Long Term Lettings Community		34,753	-	-	34,753	36,032
Investment income	4	5,075	-	-	5,075	9,070
Total		249,798	-	-	249,798	278,285
EXPENDITURE ON						
Raising funds		3,089	-	-	3,089	2,936
Charitable activities	6					
Residential & Day Lettings		189,872	-	-	189,872	171,758
Long Term Lettings Community		5,869	-	-	5,869	6,497
Catering Services		106	-	-	106	122
Development of Services		25,431	-	-	25,431	22,182
Other		19,792	-	-	19,792	9,997
Total		244,159	-	-	244,159	213,492
NET INCOME		5,639	-	-	5,639	64,793
Transfers between funds	16	511	(511)	-	-	-
Net movement in funds		6,150	(511)	-	5,639	64,793
RECONCILIATION OF FUNDS						
Total funds brought forward		1,233,016	654	630,000	1,863,670	1,798,877
TOTAL FUNDS CARRIED FORWARD		1,239,166	143	630,000	1,869,309	1,863,670

The notes form part of these financial statements

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	12	1,069,060	-	630,000	1,699,060	1,707,378
Investments	13	61,385	-	-	61,385	57,769
		<u>1,130,445</u>	<u>-</u>	<u>630,000</u>	<u>1,760,445</u>	<u>1,765,147</u>
CURRENT ASSETS						
Debtors	14	24,637	143	-	24,780	8,855
Cash at bank and in hand		93,081	-	-	93,081	98,751
		<u>117,718</u>	<u>143</u>	<u>-</u>	<u>117,861</u>	<u>107,606</u>
CREDITORS						
Amounts falling due within one year	15	(8,997)	-	-	(8,997)	(9,083)
		<u>108,721</u>	<u>143</u>	<u>-</u>	<u>108,864</u>	<u>98,523</u>
NET CURRENT ASSETS						
		<u>1,239,166</u>	<u>143</u>	<u>630,000</u>	<u>1,869,309</u>	<u>1,863,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>1,239,166</u>	<u>143</u>	<u>630,000</u>	<u>1,869,309</u>	<u>1,863,670</u>
NET ASSETS		<u>1,239,166</u>	<u>143</u>	<u>630,000</u>	<u>1,869,309</u>	<u>1,863,670</u>
FUNDS	16					
Unrestricted funds:						
General fund					1,013,281	1,007,131
Revaluation Reserve Fund					225,885	225,885
					<u>1,239,166</u>	<u>1,233,016</u>
Restricted funds:						
Restricted Fund (Phase 1)					143	654
Endowment funds:						
Permanent Endowment Fund					82,040	82,040
Endowment Revaluation Reserve Fund					547,960	547,960
					<u>630,000</u>	<u>630,000</u>
TOTAL FUNDS					<u>1,869,309</u>	<u>1,863,670</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

BALANCE SHEET - continued
31 DECEMBER 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2025 and were signed on its behalf by:



S Johnson - Trustee

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. CHARITY INFORMATION

Bishops Mascall Centre Foundation T/A Ludlow Mascall Centre is a charitable, private company, limited by guarantee, registered in England and Wales. The charity number, company number and registered office details can be found in the Report of The Trustees.

Statement of Compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

They have been prepared in accordance with the Charities SORP (FRS 102) and FRS 102.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium term plans.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from covenants and donations are recognised on receipt.

The charity's income and surplus were derived from continuing operations during the current and previous year. No operations have been acquired or discontinued during these two periods.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Donations, grants and allowances

Donations, grants and allowances are included gross in the Statement of Financial Activities.

Allocation and apportionment of costs

The trustees have allocated the support costs on a floor space, staff time and usage basis, which they deem to be most accurate.

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

With the exception of freehold property, tangible fixed assets costing more than £200 are capitalised and stated at cost less depreciation which is charged at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life as follows:

Fixtures and Fittings	5% to 20%
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Freehold property is revalued by the directors at the end of each financial period with depreciation charged to write off the difference in values, down to its estimated realisable value.

Unrealised gains and losses, in respect of revalued property, are taken to the Statement of Financial Activities.

Taxation

The Company is a registered charity and therefore is not generally liable to taxation.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted fund income is applied in accordance with restrictions imposed by donors or which have been raised by the Charity for particular purposes.

Permanent endowment relates to assets held on behalf of Bishop Mascall Centre Trust, charity number 1062117.

Designated fund income is allocated for a specific purpose as determined by the Trustees in furtherance of the general objectives of the Charity.

All resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

Pension costs and other post-retirement benefits

The charity makes pension contributions for employees into defined contribution schemes. Pension costs are recognised in the Statement of Financial Activities when they become payable.

Consolidation

The assets of the Trust have been incorporated into the accounts as identified in the permanent endowment column. There are no incoming resources or resources expended in respect of the Trust.

Financial Instruments

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Investments

Listed investments are shown at their fair value as at the end of the reporting period, with any unrealised gains or losses being charged through the Statement Of Financial Activities.

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Grants & Donations	<u>2,521</u>	<u>10,636</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
CBF & Bank Interest	1,459	1,577
Other fixed asset invest - FII	<u>3,616</u>	<u>7,493</u>
	<u>5,075</u>	<u>9,070</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Residential & Day Lettings £	Long Term Lettings Community £	31.12.24 Total activities £	31.12.23 Total activities £
Busy Bodies Nursery & Insteps Dance	18,989	21,762	40,751	37,037
Other Lettings	-	12,991	12,991	16,558
Other Income	7,514	-	7,514	683
Day Letting	34,660	-	34,660	44,426
Strategic Health Board	63,877	-	63,877	57,837
Residential	79,083	-	79,083	99,961
Wedding Income	337	-	337	947
Car parking	1,800	-	1,800	900
Working space	1,189	-	1,189	230
	<u>207,449</u>	<u>34,753</u>	<u>242,202</u>	<u>258,579</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Residential & Day Lettings	67,244	122,628	189,872
Long Term Lettings Community	-	5,869	5,869
Catering Services	106	-	106
Development of Services	<u>3,500</u>	<u>21,931</u>	<u>25,431</u>
	<u>70,850</u>	<u>150,428</u>	<u>221,278</u>

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	12,941	-	6,851	19,792
Residential & Day Lettings	122,294	334	-	122,628
Long Term Lettings Community	5,869	-	-	5,869
Development of Services	21,931	-	-	21,931
	<u>163,035</u>	<u>334</u>	<u>6,851</u>	<u>170,220</u>

Activity **Basis of allocation**
Management Floor space, staff time & usage

Support costs, included in the above, are as follows:

	Other resources expended £	Residential & Day Lettings £	Long Term Lettings Community £
Wages	5,870	28,602	3,708
Property & refurbishment	-	62,378	-
Insurance	-	5,637	1,409
Equipment costs	-	6,624	736
Irrecoverable VAT	7,071	-	-
Administration Costs	-	170	-
Other Professional Fees	-	32	16
Depreciation of tangible assets	-	18,851	-
Credit card charges	-	334	-
Accountancy	6,851	-	-
	<u>19,792</u>	<u>122,628</u>	<u>5,869</u>
		31.12.24	31.12.23
	Development of Services £	Total activities £	Total activities £
Wages	20,515	58,695	48,673
Property & refurbishment	1,416	63,794	42,126
Insurance	-	7,046	6,740
Equipment costs	-	7,360	11,873
Irrecoverable VAT	-	7,071	-
Administration Costs	-	170	159
Other Professional Fees	-	48	2,362
Depreciation of tangible assets	-	18,851	18,324
Credit card charges	-	334	289
Accountancy	-	6,851	5,129
	<u>21,931</u>	<u>170,220</u>	<u>135,675</u>

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Accountancy	6,851	5,129
Depreciation - owned assets	18,851	18,324

9. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration direct or indirect was paid out of the funds of the charity for the year to 31 December 2024 nor for year ended 31 December 2023 to any Trustees or to any person or persons known to be connected to any of them.

Trustees' expenses

In December 2006 the Trustees confirmed that travel and other reasonable expenses could be reimbursed to Trustees and other Committee members as set out in Paragraph 48 of the Memorandum and Articles of the Association.

During this year £NIL (2023: £NIL) in respect of travel and subsistence costs was reimbursed to a trustee of the charity.

10. STAFF COSTS

	2024	2023
	£	£
Wages and Salaries	113,107	106,622
Social Security Costs	2,704	1,632
Pension	955	905
	<hr/>	<hr/>
	116,766	109,159

No employee earned more than £60,000.

The average number of paid staff for the year were:

		2024	2023
Administration	Full Time	1	1
	Part Time	2	1
Other	Full Time	1	1
	Part Time	3	3
Total		7	6

The Foundation operates defined contribution pension schemes independently administered by Friends Provident, who hold the assets of the schemes separately from the Foundation.

Amounts paid to key management personnel during the year were £41,012 (2023: £37,307).

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	10,636	-	-	10,636
Charitable activities				
Residential & Day Lettings	222,547	-	-	222,547
Long Term Lettings Community	36,032	-	-	36,032
Investment income	9,054	16	-	9,070
Total	278,269	16	-	278,285
EXPENDITURE ON				
Raising funds	2,936	-	-	2,936
Charitable activities				
Residential & Day Lettings	171,758	-	-	171,758
Long Term Lettings Community	6,497	-	-	6,497
Catering Services	122	-	-	122
Development of Services	22,182	-	-	22,182
Other	9,997	-	-	9,997
Total	213,492	-	-	213,492
NET INCOME	64,777	16	-	64,793
Transfers between funds	(7,000)	-	7,000	-
Net movement in funds	57,777	16	7,000	64,793
RECONCILIATION OF FUNDS				
Total funds brought forward	1,175,239	638	623,000	1,798,877
TOTAL FUNDS CARRIED FORWARD	1,233,016	654	630,000	1,863,670

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024	1,494,523	490,866	1,985,389
Additions	-	10,533	10,533
	<hr/>	<hr/>	<hr/>
At 31 December 2024	1,494,523	501,399	1,995,922
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2024	-	278,011	278,011
Charge for year	-	18,851	18,851
	<hr/>	<hr/>	<hr/>
At 31 December 2024	-	296,862	296,862
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2024	1,494,523	204,537	1,699,060
	<hr/>	<hr/>	<hr/>
At 31 December 2023	1,494,523	212,855	1,707,378
	<hr/>	<hr/>	<hr/>

Cost or valuation at 31 December 2024 is represented by:

	Land and Buildings £	Fixtures & Fittings £	Total £
Valuation in 2004	898,798	-	898,798
Valuation in 2010	(100,000)		(100,000)
	<hr/>	<hr/>	<hr/>
Cost	695,725	490,866	1,186,591
	<hr/>	<hr/>	<hr/>
	1,494,523	490,866	1,985,389

FREEHOLD PROPERTY

Freehold Property above contains £630,000 as endowment assets, held on trust by the Bishop Mascall Centre Foundation on behalf of the Bishop Mascall Trust.

The Centre comprises of buildings and land close to the centre of Ludlow, these buildings and land having a total value of £1,494,523

These properties were last valued by Nock Deighton, Property Agents, Valuers, Surveyors and Auctioneers in 2010.

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	57,769
Revaluations	3,616
	<hr/>
At 31 December 2024	61,385
	<hr/>
NET BOOK VALUE	
At 31 December 2024	61,385
	<hr/>
At 31 December 2023	57,769
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2023	7,769
Valuation in 2024	3,616
Cost	50,000
	<hr/>
	61,385
	<hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	24,637	7,584
Other debtors	-	1,128
Due from Unrestricted Fund	143	143
	<hr/>	<hr/>
	24,780	8,855
	<hr/>	<hr/>

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	669	194
Social security and other taxes	1,633	472
Due to Restricted Fund	172	172
Accrued expenses	6,523	8,245
	<u>8,997</u>	<u>9,083</u>

16. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	1,007,131	5,639	511	1,013,281
Revaluation Reserve Fund	225,885	-	-	225,885
	<u>1,233,016</u>	<u>5,639</u>	<u>511</u>	<u>1,239,166</u>
Restricted funds				
Restricted Fund (Phase 1)	654	-	(511)	143
Endowment funds				
Permanent Endowment Fund	82,040	-	-	82,040
Endowment Revaluation Reserve Fund	547,960	-	-	547,960
	<u>630,000</u>	<u>-</u>	<u>-</u>	<u>630,000</u>
TOTAL FUNDS	<u>1,863,670</u>	<u>5,639</u>	<u>-</u>	<u>1,869,309</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	249,798	(244,159)	5,639
	<u>249,798</u>	<u>(244,159)</u>	<u>5,639</u>
TOTAL FUNDS	<u>249,798</u>	<u>(244,159)</u>	<u>5,639</u>

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	949,354	64,777	(7,000)	1,007,131
Revaluation Reserve Fund	225,885	-	-	225,885
	<u>1,175,239</u>	<u>64,777</u>	<u>(7,000)</u>	<u>1,233,016</u>
Restricted funds				
Restricted Fund (Phase 1)	638	16	-	654
Endowment funds				
Permanent Endowment Fund	75,040	-	7,000	82,040
Endowment Revaluation Reserve Fund	547,960	-	-	547,960
	<u>623,000</u>	<u>-</u>	<u>7,000</u>	<u>630,000</u>
TOTAL FUNDS	<u>1,798,877</u>	<u>64,793</u>	<u>-</u>	<u>1,863,670</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,269	(213,492)	64,777
Restricted funds			
Restricted Fund (Phase 1)	16	-	16
TOTAL FUNDS	<u>278,285</u>	<u>(213,492)</u>	<u>64,793</u>

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	949,354	70,416	(6,489)	1,013,281
Revaluation Reserve Fund	225,885	-	-	225,885
	1,175,239	70,416	(6,489)	1,239,166
Restricted funds				
Restricted Fund (Phase 1)	638	16	(511)	143
Endowment funds				
Permanent Endowment Fund	75,040	-	7,000	82,040
Endowment Revaluation Reserve Fund	547,960	-	-	547,960
	623,000	-	7,000	630,000
TOTAL FUNDS	1,798,877	70,432	-	1,869,309

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	528,067	(457,651)	70,416
Restricted funds			
Restricted Fund (Phase 1)	16	-	16
TOTAL FUNDS	528,083	(457,651)	70,432

Included in the unrestricted general fund is £11,385 (2023: £7,769) of unrealised gains from listed investments.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. ULTIMATE CONTROLLING PARTY

There is no one ultimate controlling party.

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants & Donations	2,521	10,636
Investment income		
CBF & Bank Interest	1,459	1,577
Other fixed asset invest - FII	3,616	7,493
	<hr/> 5,075	<hr/> 9,070
Charitable activities		
Busy Bodies Nursery & Insteps Dance	40,751	37,037
Other Lettings	12,991	16,558
Other Income	7,514	683
Day Letting	34,660	44,426
Strategic Health Board	63,877	57,837
Residential	79,083	99,961
Wedding Income	337	947
Car parking	1,800	900
Working space	1,189	230
	<hr/> 242,202	<hr/> 258,579
Total incoming resources	249,798	278,285
EXPENDITURE		
Raising donations and legacies		
Wages	3,089	2,562
Other trading activities		
Bad debts	-	356
Interest payable	-	18
	<hr/> -	<hr/> 374
Charitable activities		
Wages	54,027	57,020
Pensions	955	905
Marketing	3,500	4,267
Cost of supplies	12,368	12,331
Loan interest	-	358
	<hr/> 70,850	<hr/> 74,881
Support costs		
Management		
Wages	58,695	48,673
Carried forward	58,695	48,673

This page does not form part of the statutory financial statements

BISHOP MASCALL CENTRE FOUNDATION
T/A LUDLOW MASCALL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24	31.12.23
	£	£
Management		
Brought forward	58,695	48,673
Property & refurbishment	63,794	42,126
Insurance	7,046	6,740
Equipment costs	7,360	11,873
Irrecoverable VAT	7,071	-
Administration Costs	170	159
Other Professional Fees	48	2,362
Depreciation of tangible assets	18,851	18,324
	<u>163,035</u>	<u>130,257</u>
 Finance		
Credit card charges	334	289
 Governance costs		
Accountancy	<u>6,851</u>	<u>5,129</u>
Total resources expended	<u>244,159</u>	<u>213,492</u>
 Net income	<u><u>5,639</u></u>	<u><u>64,793</u></u>

