

REGISTERED COMPANY NUMBER: 03982496 (England and Wales)
REGISTERED CHARITY NUMBER: 1084323

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
HEADWAY SOUTH EAST LONDON AND NORTH WEST
KENT LIMITED

Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF

HEADWAY SOUTH EAST LONDON AND NORTH WEST
KENT LIMITED

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for the Year Ended 31 March 2024

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REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

BACKGROUND TO ACQUIRED BRAIN INJURY; ITS EFFECTS AND HEADWAY SELNWK

Headway SELNWK has been supporting acquired brain injury (ABI) survivors for over 35 years. We have a long and proud history of nurturing peer led support within our local communities.

Headway SELNWK is the local branch of Headway UK and as such supports people affected by an ABI in the South-East London Boroughs (Bexley, Bromley, Greenwich, Lambeth, Lewisham and Southwark) and in North West Kent (Dartford and Gravesend). Following a brain injury, many individuals experience persistent problems and need on-going support. We offer a person-centred service that understands the complexities and problems that may arise after injury particularly with emotions, cognition, memory, communication and behaviour.

Headway SELNWK supports, guides and motivates both those with an ABI and their family and carers on their journey towards achieving their goals, inclusion into the community and maintaining a fulfilling life.

Despite its prevalence brain injury is often known as the "hidden" disability; its effects can be hard for others to detect. It is difficult to represent survivors as one group, as their conditions and needs are so varied. As a result, public awareness and understanding are not what they should be. Mainstream health and social care professionals who work with or support survivors will often not know how to support them effectively. Survivors are more likely to experience significant stigmatisation and social isolation.

We work closely with Headway UK and stakeholders to raise awareness of this "hidden" disability.

Charity Aims;

- To increase awareness of brain injury and its consequences.
- To provide information and support for people with brain injuries, their relatives and carers and concerned professional people.
- To promote improved approaches to brain injury screening, acute care, assessment, rehabilitation and social re-integration.
- To assist people with brain injuries to return to community living, including access to appropriate accommodation, social outlets, and productive activity.

Strategy

- Deliver services and partnership working at the acute and rehabilitation stages of recovery to develop care pathways.
- Provide quality social rehabilitation within individual and group settings.
- Provide quality one to one social rehabilitation within clients' homes and local community.
- Provide safe and supported integration back into the community through a service user led service.

Public benefit

The trustees are satisfied that the charity benefits those with brain injuries in the community and to its designation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SERVICES

Early Intervention Service

The Headway SELNWK Early Intervention pathway begins at King's College Hospital and aims to alleviate some of the stress, anxieties and concerns that can present with the sudden onset of ABI.

King's College Hospital is the district hospital for Lambeth and Southwark and is also a major trauma centre and a regional neurosciences centre for South East London and Kent. Headway SELNWK's catchment area is within that of King's.

Headway SELNWK works as a part of the King's multi-disciplinary team, to provide social rehabilitation from the beginning. Early intervention can significantly impact long term functional impacts and outcomes.

We aim to ensure that ABI patients and families are aware that there is support for them from admission, which could be on the critical care or high dependency units or the acute surgical wards, right through to discharge home.

Support initially focuses on reassurance and addressing some of the practical issues related to work, finance and family matters which can change rapidly. The service can aid with advising around routine and managing visits to the hospital but ultimately Headway SELNWK are there to improve prospects for recovery as much as possible in the post-acute phase.

Carer and Family Support Service

Headway SELNWK, like all Headway groups and branches, recognises and acknowledges the fact that brain injury is a family affair. Right from the onset of injury no family is ever prepared and ready to manage the agenda that is thrust upon them without warning. Families and those close to the person with a BI have a different set of problems to deal with but are more likely to have an accurate insight to the situation.

It is our remit to ensure families and carers are involved in the recovery process post discharge from the acute stage to inpatient/community rehabilitation and finally at home. Individuals will spend most of the time in the care of those close to them therefore it is essential that Headway SELNWK provides the right level of support, training, management and respite in order to reduce the levels of stress and anxiety and avoid family issues as much as possible.

Our Carer and Family support offer is inclusive to all families regardless of funding status. Headway SELNWK encourages mentoring and family matching to ensure on-going support as the families embark on the long journey of recovery and adjustment. Without such support, the impact on relationships post ABI is significantly detrimental.

Our Social Rehabilitation Team is on hand to support funded families through daily and long-term challenges at any time during operational hours. Our Early Intervention Co-Ordinator and Social Rehabilitation Team work collaboratively with families and carers, providing on-going emotional and wellbeing support.

Placement Service

Headway SELNWK operates a person-centred service that understands the complexities and problems that may arise after injury particularly with emotions, cognition, memory, communication and behaviour. Our social rehabilitation team assesses each client individually and a comprehensive support plan is developed to enhance and empower and build confidence and self-esteem, whilst facilitating functional skills.

Headway SELNWK provides a dual-purpose service. The nature of brain injury and the residual effect are both complex and variable. This means the benefits of accessing our services may mean a person is able to develop to the point where they are able to move on as their functional skills develop, whilst for others this may not be possible as they will have long-term needs. ABI is a life long condition, which is impacted greatly by the usual challenges and changes of life, and service users will at times require more input dependent on their cognitive skills and emotional wellbeing. This is an important provision for those with ABI, given the ongoing challenges and abilities to respond to 'normal' life events. Lack of insight and awareness of difficulties post injury is common, and the peer support element alongside trained staff to aid feedback and insight aids positive outcomes for our members.

Community Support Service

Key workers work with members in their community to help them regain and/or retain aspects of their pre-injury lives. Our skilled team also support them to explore other activities of interest they may wish to pursue and incorporate into a fulfilling and purposeful life, as well as working on increasing confidence and developing independence. We work co-productively with our members to provide a service model that delivers activities that align with this work.

Volunteering at Headway SELNWK

Like other organisations Headway SELNWK saw a drop in the Volunteers supporting us during the pandemic, as many volunteers preferred face to face volunteering, and numbers have not returned to the pre pandemic level. The Charity is most grateful to our Volunteers for all their hard work and commitment.

CO-PRODUCTION

Having come through the COVID pandemic, we started to review our business plan, working with stakeholders and commissioners to develop the best possible service. This has however proved very difficult, as commissioners have struggled with a wide range of priorities and with competing pressures for resources. We have not managed to get back to our pre COVID number of members or resources, and so have had to rely on our reserves to fund our services.

Fundraising activities

Headway SELNWK continue to work with Stakeholders to develop a Fundraising Strategy. The Charity acknowledges the need for grants to meet the shortfall in commissioned fees. The current fee structure is not sustainable and needs consideration within the income diversification strategy. We raise funds through:

- Applying to Trusts and foundations
- Applying to companies for sponsorship to support activity and projects costs as well posts
- Local community Fundraising events
- Providing Training sessions and Presentations
- Social Media Calls to action
- Grants
- Prevention and Early Intervention (PEI Grant)
- Better Care Fund
- National Lottery Reaching Communities

SPECIAL THANKS TO:

- o The National Lottery
- o Anthony Gold

FINANCIAL REVIEW

Financial position

The Charity did not achieve its financial plan for the year and there was a shortfall in income which was met from reserves. The Board are reviewing options to resolve the position.

Surplus cash will be invested in low risk interest-bearing accounts.

Investment policy and objectives

Surplus cash will be invested in low risk interest-bearing accounts.

Reserves policy

The Trustees' policy is to maintain unrestricted reserves at current level which allows the organisation to manage effectively. We anticipate a decline in growth and possible reduction in services. The Charity's approach to a significant reduction in income is to anticipate this as far as possible and respond by adapting services and expenditure to adapt to the new levels of income.

The Trustees have agreed that reserves will be required to operate the business into 2024/2025, exploring options to reduce expenditure and diversification of Income are a priority. The Charity has 12 months of operational costs in its current reserves but, without immediate actions, this will be depleted by 2025 Year End.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Headway SELNWK is a Charity and Company Limited by Guarantee. If the Charity must be wound up the Directors of the Company (Trustees of the Charity) would have a maximum liability of £1.00.

Recruitment and appointment of new trustees

New Trustees are appointed by existing Trustees following an interview and induction process to brief them on the organisational strategy, business plan, Budget and working group structure. New Trustees are made aware of their obligations under the Trustee code of conduct. Trustees are also invited to attend the Charities four Training and Development days.

Organisational structure

There are currently eight Trustees, each with different skills and interests which reflect the needs of the Charity. The Board works effectively with staff in managing service development and strategy.

The Board also operates working groups, who meet regularly to support decision making:

- Information Governance
- Human Resources
- Finance
- Service Governance
- Fundraising and social media

The day-to-day operations are the responsibility of the senior staff, but the Director of Finance and Operations left towards the end of this financial year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03982496 (England and Wales)

Registered Charity number

1084323

HEADWAY SOUTH EAST LONDON AND NORTH WEST
KENT LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

Registered office

Shrewsbury House Community Centre
Bushmoor Crescent
London
London
SE18 3EG

Trustees

Mr L Eacott
Ms J A Hendrie
Mr J Ling
Mr D T Marshall
Ms N Mackenzie
Dr L King
Ms J Alberry

Company Secretary

Mr D T Marshall

Independent Examiner

Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF

EVENTS SINCE THE END OF THE YEAR

Sadly, the financial situation of the charity in the summer of 2024 had not improved and the Trustees therefore took the view that continuing to provide services at a loss was not sustainable over the rest of FY25. The difficult decision was therefore taken by the Trustees to cease trading and wind down the activities of the charity at the end of July 2024 as a solvent organisation.

Approved by order of the board of trustees on11/12/2024..... and signed on its behalf by:

David Marshall

.....
Mr D T Marshall - Trustee

Independent examiner's report to the trustees of Headway South East London And North West Kent Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Hume

Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF

31 July 2024

HEADWAY SOUTH EAST LONDON AND NORTH WEST
KENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

		Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,799	72,200	74,999	93,752
Charitable activities					
Charitable activities		186,886	-	186,886	191,336
Other trading activities	2	2,079	-	2,079	4,480
Investment income	3	2,811	-	2,811	750
Total		<u>194,575</u>	<u>72,200</u>	<u>266,775</u>	<u>290,318</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		105,103	-	105,103	13,988
Investment management costs		-	-	-	25,231
		<u>105,103</u>	<u>-</u>	<u>105,103</u>	<u>39,219</u>
Charitable activities					
Charitable activities		192,240	73,908	266,148	253,894
Other		33,788	-	33,788	25,585
Total		<u>331,131</u>	<u>73,908</u>	<u>405,039</u>	<u>318,698</u>
NET INCOME/(EXPENDITURE)		(136,556)	(1,708)	(138,264)	(28,380)
RECONCILIATION OF FUNDS					
Total funds brought forward		317,519	1,709	319,228	347,608
TOTAL FUNDS CARRIED FORWARD		<u><u>180,963</u></u>	<u><u>1</u></u>	<u><u>180,964</u></u>	<u><u>319,228</u></u>

The notes form part of these financial statements

HEADWAY SOUTH EAST LONDON AND NORTH WEST
KENT LIMITED

BALANCE SHEET
31 March 2024

		Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds as restated
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	9	49,963	-	49,963	44,683
Cash at bank and in hand		148,843	6,250	155,093	300,127
		<u>198,806</u>	<u>6,250</u>	<u>205,056</u>	<u>344,810</u>
CREDITORS					
Amounts falling due within one year	10	(17,842)	(6,250)	(24,092)	(25,582)
		<u>180,964</u>	<u>-</u>	<u>180,964</u>	<u>319,228</u>
NET CURRENT ASSETS					
		<u>180,964</u>	<u>-</u>	<u>180,964</u>	<u>319,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>180,964</u>	<u>-</u>	<u>180,964</u>	<u>319,228</u>
NET ASSETS		<u>180,964</u>	<u>-</u>	<u>180,964</u>	<u>319,228</u>
FUNDS	11				
Unrestricted funds				180,964	317,519
Restricted funds				-	1,709
TOTAL FUNDS				<u>180,964</u>	<u>319,228</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HEADWAY SOUTH EAST LONDON AND NORTH WEST
KENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	31.3.24	31.3.23 as restated
	£	£
Support costs		
Management		
Telephone	5,763	5,252
Postage and stationery	2,136	4,299
Advertising	72	204
Sundries	2,145	1,541
Computer Cost	21,541	18,567
Travel	2,079	993
	<u>33,736</u>	<u>30,856</u>
Other		
Staff Training and welfare	1,559	430
Governance costs		
Accountancy fees	3,331	3,334
Professional Fees	9,432	3,913
	<u>12,763</u>	<u>7,247</u>
Total resources expended	<u>405,039</u>	<u>318,698</u>
Net expenditure	<u>(138,264)</u>	<u>(28,380)</u>

This page does not form part of the statutory financial statements

HEADWAY SOUTH EAST LONDON AND NORTH WEST
KENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	31.3.24	31.3.23 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from individuals	2,799	7,457
Grants	72,200	86,295
	<u>74,999</u>	<u>93,752</u>
Other trading activities		
Self-Funded Services	2,079	4,480
Investment income		
Deposit account interest	2,811	750
Charitable activities		
Local Authority Placements	186,886	191,336
Total incoming resources	<u>266,775</u>	<u>290,318</u>
EXPENDITURE		
Other trading activities		
Purchases	3,047	2,145
Charitable activities		
Wages	242,421	235,368
Social security	18,670	14,025
Pensions	2,906	3,042
Consultancy	56,149	-
	<u>320,146</u>	<u>252,435</u>
Other		
Rent and Rates	27,729	20,336
Insurance	2,252	173
Subscriptions	2,875	2,063
Bank Charges	612	508
Late Payments Fee	-	25
Volunteer and Staff Entertainment	320	495
Repairs and Maintenance	-	1,749
Fixtures and fittings	-	236
	<u>33,788</u>	<u>25,585</u>

This page does not form part of the statutory financial statements

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

13. POST BALANCE SHEET EVENTS

Sadly, the financial situation of the charity in the summer of 2024 had not improved and the Trustees therefore took the view that continuing to provide services at a loss was not sustainable over the rest of FY25. The difficult decision was therefore taken by the Trustees to cease trading and wind down the activities of the charity at the end of July 2024 as a solvent organisation.

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	288,724	(107,760)	180,964
Restricted funds			
Bexley Partnership Grant	54,606	(54,606)	-
Kings College Hospital	4,278	(4,278)	-
	<u>58,884</u>	<u>(58,884)</u>	<u>-</u>
TOTAL FUNDS	<u>347,608</u>	<u>(166,644)</u>	<u>180,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,049	(458,809)	(107,760)
Community Support	47,548	(47,548)	-
	<u>398,597</u>	<u>(506,357)</u>	<u>(107,760)</u>
Restricted funds			
Bexley Partnership Grant	81,200	(135,806)	(54,606)
Bexley Better Care Fund	19,295	(19,295)	-
William Kendall's Charity	2,000	(2,000)	-
National Lottery Grant	50,000	(50,000)	-
Kings College Hospital	6,001	(10,279)	(4,278)
	<u>158,496</u>	<u>(217,380)</u>	<u>(58,884)</u>
TOTAL FUNDS	<u>557,093</u>	<u>(723,737)</u>	<u>(166,644)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	288,724	28,795	317,519
Restricted funds			
Bexley Partnership Grant	54,606	(54,606)	-
Kings College Hospital	4,278	(2,569)	1,709
	<u>58,884</u>	<u>(57,175)</u>	<u>1,709</u>
TOTAL FUNDS	<u>347,608</u>	<u>(28,380)</u>	<u>319,228</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,474	(127,679)	28,795
Community Support	47,548	(47,548)	-
	<u>204,022</u>	<u>(175,227)</u>	<u>28,795</u>
Restricted funds			
Bexley Partnership Grant	40,000	(94,606)	(54,606)
Bexley Better Care Fund	19,295	(19,295)	-
William Kendall's Charity	2,000	(2,000)	-
National Lottery Grant	25,000	(25,000)	-
Kings College Hospital	1	(2,570)	(2,569)
	<u>86,296</u>	<u>(143,471)</u>	<u>(57,175)</u>
TOTAL FUNDS	<u>290,318</u>	<u>(318,698)</u>	<u>(28,380)</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Trade creditors	2,072	725
Social security and other taxes	2,758	4,681
Pension	816	756
Other creditors	58	1,921
Accruals and deferred income	18,388	17,499
	<u>24,092</u>	<u>25,582</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	317,519	(136,555)	180,964
Restricted funds			
Kings College Hospital	1,709	(1,709)	-
TOTAL FUNDS	<u>319,228</u>	<u>(138,264)</u>	<u>180,964</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,575	(331,130)	(136,555)
Restricted funds			
Bexley Partnership Grant	41,200	(41,200)	-
National Lottery Grant	25,000	(25,000)	-
Kings College Hospital	6,000	(7,709)	(1,709)
	<u>72,200</u>	<u>(73,909)</u>	<u>(1,709)</u>
TOTAL FUNDS	<u>266,775</u>	<u>(405,039)</u>	<u>(138,264)</u>

HEADWAY SOUTH EAST LONDON AND NORTH WEST
KENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

7. PRIOR YEAR ADJUSTMENT

During the year, a review was done of historic balances. Due to an accounting misallocation some years previously, depreciation had not been allocated to a restricted fund, but had been allocated to the general fund. This has been corrected in the current year, to the value of £52,354.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	935
DEPRECIATION	
At 1 April 2023 and 31 March 2024	935
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Trade debtors	33,569	35,661
Other Debtors	4,100	6,353
Prepayments and accrued income	12,294	2,669
	<u>49,963</u>	<u>44,683</u>

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23 as restated
	£	£
Self-Funded Services	<u>2,079</u>	<u>4,480</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23 as restated
	£	£
Deposit account interest	<u>2,811</u>	<u>750</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23 as restated
	£	£
Depreciation - owned assets	<u>-</u>	<u>235</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23 as restated
Staff	<u>16</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HEADWAY SOUTH EAST LONDON AND NORTH WEST
KENT LIMITED

BALANCE SHEET - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on11/12/2024..... and were signed on its behalf by:

David Marshall

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Mr D T Marshall - Trustee