

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

CHARITY INFORMATION

Trustees	Francoise Andre Philip Wylie Amina Hassan
Treasurer	Eduardo Rubio
Clerk	Francoise Andre
Charitable Trust Number	1084322
Principal Address	104 Palace Garden Terrace London W8 4RT
Independent Examiner	Katz Cunningham Ltd Chartered Certified Accountants 135 Notting Hill Gate London W11 3LB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

THE TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and accounts for the year ended 31 December 2024. The Trustees for this church are known in the by-laws as "The Board".

Constitutional information

Second Church of Christ, Scientist, London is a registered charitable trust number 1084322. It is a branch of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts. The church is constituted by the by-laws.

Objectives organisation and activities

The object of this church is to spread and maintain the teachings of Christian Science as found in the bible, *Science and Health with Key to the Scriptures*, by Mary Baker Eddy, the Discoverer and Founder of Christian Science, and to maintain the advancement of Christian Science in any manner which will be charitable at law and in particular for the purposes of Second Church of Christ, Scientist, London.

Review of Progress and Achievements

The church accounts included with this report show that taking one year with another there is a matching of receipts and payments, and the balance at the bank at the end of the year is sufficient to meet the foreseeable requirements.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at their current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate any significant risks.

Basis of preparation of the financial statements

These financial statements are prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland published on 16 July 2014.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities Statement of Recommended Practice
- c) make judgements and estimates that are reasonable and prudent
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees known as The Board

Those who have served as members of the Board during the year and their period of service is shown below. Appointment of the Board and custodian trustees is made by election in accordance with the by-laws and the charity holds its AGM in July when a rotation of Trustees takes place in accordance with the by-laws.

The Board

Francoise Andre
Philip Wylie
Amina Hassan

Approval

The report of the Trustees was approved by the board and signed on their behalf.

Date: 28.9.25. Chairman 

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Of Second Church of Christ, Scientist, London

We report on the accounts of the Church for the year ended 31 December 2024, which are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and the Independent Examiner.

As the Trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (The Act) does not apply and that an independent examination is needed.

It is our responsibility to:

- 1 examine the accounts (under section 145 of the Act)
- 2 to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Act.)
- 3 to state whether particular matters have come to our attention.

Basis of the Examiner's Report

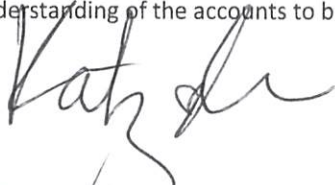
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's report

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with Section 130 of the Act and
- b) to prepare accounts which accord with the accounting records and
- c) to comply with the accounting requirements of the 2011 Act;

have not been met, to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Katz Cunningham Ltd
Chartered Certified Accountants
135 Notting Hill Gate
London W11 3LB

Dated:

20/9/2025

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

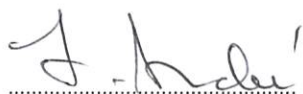
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST DECEMBER 2024

	2024		2023
	£	£	£
Incoming resources			
Collections and Donations	2,640		3,032
	<u>-</u>		<u>-</u>
		2,640	3,032
Other Income			
Investment income	50,999		29,558
Investment income -Endowment fund	60,341		-
Rent received	344,957		263,193
	<u>456,297</u>		<u>292,751</u>
Total Income		458,937	295,783
<u>Less: Expenses</u>			
Light, heat & water rates	23,230		21,680
Insurance	8,151		7,198
Cleaning	20,629		18,338
Repairs & renewals - Building & Equipment	16,047		13,054
Equipment, Furniture & supplies	1,330		503
Organ, piano Repairs and tuning	1,496		240
Salaries & honoraria	51,459		40,678
Reading room expenses and literature	2,958		2,004
COP - Pro Rata	540		490
Clerk and Treasurer Consumables	147		1,529
Telephone & Internet	1,311		1,345
Advertising & promotion	676		1,307
Lecture and community expenses	6,249		3,968
Gardening expenses	2,435		2,406
Bank charges	65		80
Legal and Professional fees	35		5,950
Board expenses	39		-
Donations	7,829		-
Accountancy and Book keeping fees	2,917		3,221
	<u>147,543</u>		<u>123,991</u>
Surplus of Income / (Expenditure) for the year		311,394	171,792
Fund balance brought forward 1.1.24		1,838,963	1,667,171
Fund Balance Carried forward 31.12.24		<u>2,150,357</u>	<u>1,838,963</u>

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024

	2024 £	2023 £
Current Assets		
Other debtors	-	85
Cash at bank	1,874,062	1,522,802
Cash Reserve Fund	364,415	350,722
	<u>2,238,477</u>	<u>1,873,609</u>
Current Liabilities		
Other Creditors and Accruals	8,555	8,396
Deferred Income	79,565	26,250
	<u>88,120</u>	<u>34,646</u>
Net Current Assets	<u>2,150,357</u>	<u>1,838,963</u>
	<u>2,150,357</u>	<u>1,838,963</u>
Represented by:		
Accumulated Funds	<u>2,150,357</u>	<u>1,838,963</u>



..... Françoise Andre

Dated: 28.9.25

The financial statements were approved by the Board and signed on their behalf by:

The notes on page 7 and 8 form part of the financial statements

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern. Sufficient reserves are held to maintain the operating activities whilst future income from charitable operations is sought.

The trust constitutes a public benefit entity as defined by FRS 102.

The church having a gross income of more than £250,000 in the previous year, has prepared its accounts on the accruals concept and Statement of Recommended Practice (Charities SORP).

(b) Reconciliation with previous Generally Accepted Accounting Policy

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was considered. No restatement was required, as opening balances and net income and expenditure as reported under previous GAAP is the same as reported for comparatives in this years financial statements and accordingly no further reconciliation is provided.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- a the charity becomes entitled to the resources
- b the trustees are virtually certain they will receive the resources
- c the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.