

**Broom Foundation**  
**Financial Statements**  
**5 April 2025**

**HAFFNER HOFF LTD**

Accountants & statutory auditor  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Broom Foundation**

## **Financial Statements**

**Year ended 5 April 2025**

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# **Broom Foundation**

## **Trustees' Annual Report**

**Year ended 5 April 2025**

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The trustees present their report and the financial statements of the charity for the year ended 5 April 2025.

### **Reference and administrative details**

**Registered charity name** Broom Foundation

**Charity registration number** 1084316

**Principal office** 28 Broom Lane  
Salford  
M7 4FQ

### **The trustees**

D Neuwirth  
B Leitner  
A Vogiel

### **Auditor**

Haffner Hoff Ltd  
Accountants & statutory auditor  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

### **Structure, governance and management**

Broom Foundation is constituted as a Charitable Trust registered with the Charities commission on 3 January 2001, under a charity number 1084316. It is governed by a Deed of Trust dated 12 June 2000.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# **Broom Foundation**

## **Trustees' Annual Report** *(continued)*

**Year ended 5 April 2025**

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### **Objectives and activities**

The objectives of the charity are to advance education within the doctrines and principles of Orthodox Judaism by the establishment, support and provision of educational establishments; to relieve poverty amongst the Jewish Community; and any such further charitable purposes as the trustees may determine.

### **Public Benefit Policy**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Grant Making Policy**

This is at the discretion of the trustees, but the wishes of the donors to the charity are taken into account. Grants are made to charitable institutions and organisations which accord with the objects of the charity.

### **Achievements and performance**

During the year, the charity received £4,537,710 in donations (2024: £4,576,458).

The charity also recorded £11,277 in interest receivable on loans extended for investment purposes (2024: £26,523) and £1,705 of bank interest (2024: £2,536).

The charity paid out £4,852,464 by way of grants (2024: £4,426,34). The grants are summarised in the notes to the accounts and were made in line with the stated objects of the charity.

Support costs of £138,873 were incurred, comprising administration staff, bank charges, professional fees and office costs (2024: £145,524).

The charity has low governance costs comprising professional fees.

There were no material fundraising costs during the year.

Related party transactions are disclosed in the notes to the accounts.

There was an overall net expenditure and movement in funds during the year amounting to £444,495 (2024: net expenditure £28,851).

# Broom Foundation

## Trustees' Annual Report *(continued)*

### Year ended 5 April 2025

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#### Financial review

As at 5 April 2025 the charity held unrestricted free reserves of £620,159 (2024:£1,062,685).

#### Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal. The reason for the higher reserve is due to funds being held by the trustees in line with the voucher system operated by the charity. This system is designed to allow donors to distribute funds by electronic transfer or by voucher book issued by the trustees to members of the public who have donated funds to the charity. The funds belong to the charity with no strings attached and the trustees allow the payment of grants to registered charities or other charitable institutions by way of electronic transfer or voucher book. The trustees can refuse to honour a payment request at any time.

#### True and fair override

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charities governing document, The Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### Plans for future periods

The Trustees intend to maximise donations received and to continue to distribute grants in accordance with the charity's objects.

#### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# **Broom Foundation**

## **Trustees' Annual Report** *(continued)*

### **Year ended 5 April 2025**

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16 January 2026 and signed on behalf of the board of trustees by:

D Neuwirth  
Trustee

# **Broom Foundation**

## **Independent Auditor's Report to the Trustees of Broom Foundation**

**Year ended 5 April 2025**

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### **Opinion**

We have audited the financial statements of Broom Foundation (the 'charity') for the year ended 5 April 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Broom Foundation**

## **Independent Auditor's Report to the Trustees of Broom Foundation** *(continued)*

**Year ended 5 April 2025**

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### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



# Broom Foundation

## Independent Auditor's Report to the Trustees of Broom Foundation *(continued)*

**Year ended 5 April 2025**

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

the nature of the industry and sector, control environment and business performance;

results of our enquiries of management about their own identification and assessment of the risks of irregularities;

any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to (a) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance; (b) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; (c) the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; (d) the matters identified as to how and where fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAS (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code, UK tax legislation and UK Charity Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

As a result of performing the above, we identified no key audit matters relating to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the

# Broom Foundation

## Independent Auditor's Report to the Trustees of Broom Foundation *(continued)*

### Year ended 5 April 2025

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financial statements;

enquiring of management concerning actual and potential litigation and claims;

performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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# **Broom Foundation**

## **Independent Auditor's Report to the Trustees of Broom Foundation** *(continued)*

### **Year ended 5 April 2025**

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The firm is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under Section 1212 of The Companies Act 2006.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Haffner Hoff Ltd  
Accountants & statutory auditor  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

16 January 2026

# Broom Foundation

## Statement of Financial Activities

Year ended 5 April 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	4,537,710	4,537,710
Investment income	5	12,982	12,982
<b>Total income</b>		<u>4,550,692</u>	<u>4,550,692</u>
<b>Expenditure</b>			
Expenditure on charitable activities	6,7	4,995,187	4,995,187
<b>Total expenditure</b>		<u>4,995,187</u>	<u>4,995,187</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(444,495)</u>	<u>(444,495)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		1,070,123	1,070,123
<b>Total funds carried forward</b>		<u>625,628</u>	<u>625,628</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

# Broom Foundation

## Statement of Financial Position

5 April 2025

	Note	2025 £	£	2024 £
<b>Fixed assets</b>				
Intangible assets	14		2,771	5,542
Tangible fixed assets	15		<u>2,698</u>	<u>1,896</u>
			<b>5,469</b>	<b>7,438</b>
 <b>Current assets</b>				
Debtors	16	304,019		569,772
Cash at bank and in hand		<u>325,048</u>		<u>510,107</u>
		<b>629,067</b>		<b>1,079,879</b>
 <b>Creditors: amounts falling due within one year</b>	18	<u>8,908</u>		<u>17,194</u>
<b>Net current assets</b>			<b>620,159</b>	<b>1,062,685</b>
<b>Total assets less current liabilities</b>			<b>625,628</b>	<b>1,070,123</b>
<b>Net assets</b>			<b>625,628</b>	<b>1,070,123</b>
 <b>Funds of the charity</b>				
Unrestricted funds			<u>625,628</u>	<u>1,070,123</u>
<b>Total charity funds</b>	20		<b>625,628</b>	<b>1,070,123</b>

These financial statements were approved by the board of trustees and authorised for issue on 16 January 2026, and are signed on behalf of the board by:

D Neuwirth  
Trustee

The notes on pages 13 to 20 form part of these financial statements.

# Broom Foundation

## Statement of Cash Flows

Year ended 5 April 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net (expenditure)/income		(444,495)	28,851
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		476	277
Amortisation of intangible assets		2,771	2,772
Other interest receivable and similar income		(12,982)	(29,059)
Accrued income		–	(264)
<i>Changes in:</i>			
Trade and other debtors		265,753	79,427
Trade and other creditors		307	(1,803)
Cash generated from operations		(188,170)	80,201
Interest received		12,982	29,059
Net cash (used in)/from operating activities		(175,188)	109,260
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(1,278)	–
Net cash used in investing activities		(1,278)	–
<b>Net (decrease)/increase in cash and cash equivalents</b>		(176,466)	109,260
<b>Cash and cash equivalents at beginning of year</b>		<b>501,514</b>	<b>392,254</b>
<b>Cash and cash equivalents at end of year</b>	<b>17</b>	<b>325,048</b>	<b>501,514</b>

The notes on pages 13 to 20 form part of these financial statements.

# **Broom Foundation**

## **Notes to the Financial Statements**

**Year ended 5 April 2025**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 Broom Lane, Salford, Manchester, M7FQ.

### **2. Statement of compliance**

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Broom Foundation

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

#### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Support costs include costs relating to the administration and general management of the day-to-day affairs of the charity.

#### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Software development                      -      25% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.



# Broom Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2025

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#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 15% reducing balance
Computer Equipment	- 25% reducing balance

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	4,537,710	<b>4,537,710</b>	4,576,458	4,576,458

#### 5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,705	<b>1,705</b>	2,536	2,536
Other interest receivable	11,277	<b>11,277</b>	26,523	26,523
	<u>12,982</u>	<u><b>12,982</b></u>	<u>29,059</u>	<u>29,059</u>

# Broom Foundation

## Notes to the Financial Statements (continued)

Year ended 5 April 2025

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants Payable	4,856,314	<b>4,856,314</b>	4,431,142	4,431,142
Support costs	138,873	<b>138,873</b>	145,524	145,524
	<u>4,995,187</u>	<u><b>4,995,187</b></u>	<u>4,576,666</u>	<u>4,576,666</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grants Payable	3,850	4,852,464	130,039	<b>4,986,353</b>	4,567,342
Governance costs	—	—	8,834	<b>8,834</b>	9,324
	<u>3,850</u>	<u>4,852,464</u>	<u>138,873</u>	<u><b>4,995,187</b></u>	<u>4,576,666</u>

### 8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	88,385	<b>88,385</b>	88,313
Premises	7,789	<b>7,789</b>	7,861
General office	24,207	<b>24,207</b>	28,595
Finance costs	9,658	<b>9,658</b>	11,431
Governance costs	8,834	<b>8,834</b>	9,324
	<u>138,873</u>	<u><b>138,873</b></u>	<u>145,524</u>

### 9. Analysis of grants

	2025 £	2024 £
<b>Grants to institutions</b>		
Ahavas Chesed Trust	<b>213,986</b>	112,677
Amud Hatzdoko Trust	<b>120,343</b>	103,634
Bederech Kovod	<b>248,976</b>	239,794
Broughton Jewish Primary School	<b>132,560</b>	128,822
Manchester Hachnosas Kalloh	<b>130,470</b>	103,237
T T T	<b>81,711</b>	145,135
Tomchei Shabbos	<b>74,152</b>	94,598
YAMF	<b>104,314</b>	127,281
Grants under £70,000	<b>3,745,952</b>	3,371,164
	<u><b>4,852,464</b></u>	<u>4,426,342</u>
Total grants	<u><b>4,852,464</b></u>	<u>4,426,342</u>

# Broom Foundation

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

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### 9. Analysis of grants *(continued)*

All grants were in line with the objects of the charity.

### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Amortisation of intangible assets	2,771	2,772
Depreciation of tangible fixed assets	476	277

### 11. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	4,500	4,500
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	4,334	4,824

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	88,183	87,589
Employer contributions to pension plans	202	724
	88,385	88,313

The average head count of employees during the year was 8 (2024: 7).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Broom Foundation

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

### 14. Intangible assets

	Software development £
<b>Cost</b>	
At 6 April 2024 and 5 April 2025	<u>11,085</u>
<b>Amortisation</b>	
At 6 April 2024	<u>5,543</u>
Charge for the year	<u>2,771</u>
<b>At 5 April 2025</b>	<u>8,314</u>
<b>Carrying amount</b>	
At 5 April 2025	<u>2,771</u>
At 5 April 2024	<u>5,542</u>

### 15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 6 April 2024	2,556	13,353	<b>15,909</b>
Additions	<u>1,278</u>	<u>—</u>	<u>1,278</u>
<b>At 5 April 2025</b>	<u>3,834</u>	<u>13,353</u>	<u>17,187</u>
<b>Depreciation</b>			
At 6 April 2024	660	13,353	<b>14,013</b>
Charge for the year	<u>476</u>	<u>—</u>	<u>476</u>
<b>At 5 April 2025</b>	<u>1,136</u>	<u>13,353</u>	<u>14,489</u>
<b>Carrying amount</b>			
At 5 April 2025	<u>2,698</u>	<u>—</u>	<u>2,698</u>
At 5 April 2024	<u>1,896</u>	<u>—</u>	<u>1,896</u>

### 16. Debtors

	2025 £	2024 £
Other debtors	<u>304,019</u>	<u>569,772</u>

# Broom Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2025

#### 17. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025 £	2024 £
Cash at bank and in hand	325,048	510,107
Bank overdrafts	—	(8,593)
	<u>325,048</u>	<u>501,514</u>

#### 18. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	—	8,593
Accruals and deferred income	8,460	8,460
Social security and other taxes	448	—
Other creditors	—	141
	<u>8,908</u>	<u>17,194</u>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £202 (2024: £724).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 6 April 2024 £	Income £	Expenditure £	At 5 April 2025 £
General funds	1,070,123	4,550,692	(4,995,187)	625,628

	At 6 April 2023 £	Income £	Expenditure £	At 5 April 2024 £
General funds	1,041,272	4,605,517	(4,576,666)	1,070,123

# Broom Foundation

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

### 21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Intangible assets	2,771	2,771
Tangible fixed assets	2,698	2,698
Current assets	629,067	629,067
Creditors less than 1 year	(8,908)	(8,908)
<b>Net assets</b>	<b>625,628</b>	<b>625,628</b>

  

	Unrestricted Funds	Total Funds
	£	£
Intangible assets	5,542	5,542
Tangible fixed assets	1,896	1,896
Current assets	1,079,879	1,079,879
Creditors less than 1 year	(17,194)	(17,194)
<b>Net assets</b>	<b>1,070,123</b>	<b>1,070,123</b>

### 22. Taxation

Broom Foundation is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

### 23. Analysis of changes in net debt

	At 6 Apr 2024	Cash flows	At 5 Apr 2025
	£	£	£
Cash at bank and in hand	510,107	(185,059)	325,048
Bank overdrafts	(8,593)	8,593	–
	<u>501,514</u>	<u>(176,466)</u>	<u>325,048</u>

### 24. Related parties

Mr D Neuwirth and Mr A Vogiel, Trustees of Broom Foundation, are also Trustees of The Bersam Trust. During the year, Broom Foundation donated £130 to The Bersam Trust.

Mr D Neuwirth, a Trustee of Broom Foundation is also a Trustee of Belz Communities. During the year, Broom Foundation donated £22,263 to Belz Communities.

Mr D Neuwirth and Mr B Leitner, Trustees of Broom Foundation are also Trustees of Ohr Torah. During the year, Broom Foundation donated £10,649 to Ohr Torah.

Mr B Leitner, a Trustee of Broom Foundation, is also a Trustee of Chasidei Belz. During the year, Broom Foundation donated £36,011 to Chasidei Belz.

Mr D Neuwirth is also a Trustee of RNH Synagogue & College Ltd and of Lehatzliach. During the year, Broom Foundation donated £700 and £2,120 to these charities respectively.