



COUNTESTHORPE U3A

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

COUNTESTHORPE U3A

REFERENCE AND ADMINISTRATION DETAILS

REGISTERED CHARITY NO: 1084302

PRINCIPAL ADDRESS: 4 Southfield Close
Countesthorpe
Leicester
LE8 5UZ

WEBSITE: www.countesthorpeu3a.co.uk

CONTACT TELEPHONE: 07854 799136

TRUSTEES:	Barry Hillyard	Chair
	David Hetterley	Treasurer
	Janine Tibbles	Secretary
	June Hawkins	Information & Publicity Officer
	Barry Hillyard	Membership Secretary
	Jill Clayton	
	Beryl Lishman	
	David Hebblewhite	
	Gillian Brown	
	Dorothy Ivatt	

Barry Hillyard stood down as Chairman at the AGM on Tuesday 10th May 2022. David Hebblewhite was duly proposed and accepted the position for the year 2022/23.

Sue Wyllie stood down as Treasurer and was replaced by David Hetterley by vote of the Committee in August 2021.

GOVERNING DOCUMENT:

Constitution adopted on 11 November 2000 with amendments on 9 May 2017 and 8 May 2018

BANK: HSBC
Enderby Road
Blaby
Leicester
LE8 4FZ

INDEPENDENT EXAMINER: David Norris

COUNTESTHORPE U3A

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF COUNTESTHORPE U3A

I report to the trustees on my examination of the Countesthorpe U3A (U3A) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the U3A, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the U3A's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

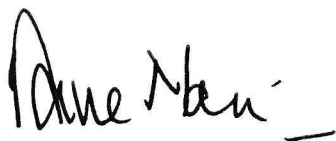
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the U3A as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: DAVID NORRIS

Address:

28 Mulberry Court
Endersby Road
Blaby
LE8 4BL

Date:

December 9, 2022

COUNTESTHORPE U3A

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with accounting policies as set out by charity law. The report includes the information given in the Reference and Administration section, see page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Countesthorpe U3A is controlled by its governing document which was adopted on 11 November 2000 with its various revisions. The latest version of the Constitution, dated 8 May 2018, which was adopted at the AGM on that date and constitutes an unincorporated charity. The elected Executive Committee Officers shall be the governing body of the U3A and its board of trustees.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are recruited from the general membership to be appointed at an Annual General Meeting.

Non-Officer members retire after their period of two years to assure a degree of rotation of membership whilst providing continuity. Executive Officers retire at the end of the period specified in the constitution.

The Annual General Meeting took place on 10th May, 2022. Barry Hillyard announced his decision to stand down as Chairman and David Hebblewhite was proposed and elected to the position. The remaining Committee Officers announced their decisions to continue and were duly re-elected by the membership present.

OBJECTIVES, AIMS AND ACTIVITIES

The objectives of the U3A as stated in its constitution are:

“The advancement of education and in particular the education of older people and those who are retired from full-time work by all means, including associated activities conducive to learning and personal development.”

Public Benefit

The Trustees have reviewed the outcomes and achievements of the objectives and activities for the year to ensure they remain focused on the U3A's goals and continue to deliver benefits to the public.

Countesthorpe U3A is dedicated to providing a supportive learning and development environment for those people in the locality who are no longer in full-time employment. We are conscious of the need to do what we can to alleviate the issues faced by those living alone, who have suffered life-changing events such as loss of employment or bereavement.

We publicise the health and wellbeing benefits of U3A membership to the community by themed articles in the local newspaper (The Countesthorpe Herald). We advertise widely, having our own website (www.countesthorpeu3a.co.uk), as well as an entry on the local parish website. In previous years we have undertaken an 'outreach' campaign to raise awareness of the U3A and its many benefits.

We have also approached the local Health Centre where referrals might be forthcoming for those people who could benefit from our offerings. Our publications are also displayed in the local library and charity shop.

The Trustees are satisfied that the charity's activities provide a wide public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Membership is open to individuals who are in their "Third Age" and are interested in participating in and helping to further the work of the U3A. Membership, which had fallen (from more than 500) through the pandemic has started to recover and is now back above 400 and growing, attracting people from a wide area.

The ethos of the U3A has continued to benefit from the work of those members who act as Group Leaders and are prepared to share their skills and knowledge with other members to encourage everyone to personally develop. We have a range of more than thirty-six different activity groups covering creative activities/the arts, learning, music, physical activities, games and outings - all with the focus on personal development and supportive companionship.

Monthly meetings are held in the local village hall to enable members to meet up to listen to a wide range of speakers and to access information on current activities. A monthly bulletin informs members of "What's On" and a twice-yearly newsletter gives an overall update on the Countesthorpe U3A. These are supported by a widely used website.

The gradual easing of coronavirus restrictions through the summer of 2021 led to a slow return of meetings and activities, although attendance was (understandably) patchy at first. However, by the time of the AGM, all groups were functioning and a full programme of events set out for the months ahead.

FINANCIAL REVIEW

Review of the year

The decision to reduce membership fees to £5 for the year 2021/22, together with the reduced membership, resulted in a trading loss of £2969 for the year. Costs were incurred as activities resumed but no additional fee was sought from the members as the accounts were in a healthy position in accordance with the reserves policy (below).

The monthly publication of "The Chronicle" which had been introduced to keep members involved through the pandemic ended in July 2021 as activities gradually resumed. A grant from Blaby District Council provided welcome financial support for The Chronicle, which was distributed electronically where possible, and posted to members who were not online.

Reserves policy

In 2019 the basis of the preparation of the accounts was changed by an agreement between the Third Age Trust and the Charity Commission. The financial activities of groups are now being incorporated as their finances are all part of the U3A. The groups continue to be self-financing but with assistance from the main U3A for specialised equipment and start-up costs if required.

The U3A's policy on reserves is to maintain these at a level equal to twelve months of outgoings. Although a loss has been recorded in 2022, the reserves remain at around twelve months normal expenditure and as there are no known contingent liabilities, the trustees are satisfied that the Countesthorpe U3A is in a stable financial position and can continue operating for at least twelve months from the signature date on the Balance Sheet.

The Countesthorpe U3A maintains a current bank account for general income and expenditure, with separate bank accounts for group activities. The COIF Charities Deposit Fund was closed in May 2021 and the balance of £1927.25 transferred to the General Account.

In December 2021, HSBC introduced charges for charitable accounts which has added a further cost. It has been decided that other banking options should be investigated when time allows.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees will keep this risk under review on a regular basis.

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:



Mr B Hillyard, Chairman

15/12/2022

Date:



Mr D Hetterley, Treasurer

13/12/22

Date:

COUNTESTHORPE U3A

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £	2021 £ restricted
Incoming Resources				
Direct charitable income				
Membership	1	4,223	6,550	
Groups	2	35,853	6,834	
Blaby District Council Grant		0	0	1,000
Donations		16	0	
Investment Income		0	2	
COIF account closure		1,927		
Total incoming resources		42,019	13,386	1,000
Resources expended				
Direct charitable expenditure				
Groups	3	38,622	8,035	
Capitation fee		1,386	1,575	
Monthly meetings		1,496	0	
Magazines and newsletters		1,322	1,204	
Group support costs		551	941	1,000
Stationery & misc. costs		609	0	
Beacon Licence		396	513	
Network News		10	0	
Website costs		575	0	
Bank charges		21	0	
Miscellaneous		0	382	
Total Resources expended		44,988	12,650	1,000
Net incoming resources		-2,969	736	
Fund balance 1 April 2020		17,311	16,575	0
Fund balance 31 March 2021		14,342	17,311	0

COUNTESTHORPE U3A

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Tangible Assets			
Website at cost		3015	3,015
Depreciation to date		3010	3,010
		<u>5</u>	<u>5</u>
Current Assets			
Bank accounts	4	14,183	17,015
Cash		1,354	491
		<u>15,537</u>	<u>17,506</u>
Debtors and prepayments		1,325	872
Group funds paid in advance		0	0
Adjustment		62	0
		<u>1,387</u>	<u>872</u>
Total current assets		<u>16,924</u>	<u>18,378</u>
Creditors-amount falling due within one year			
Accruals		539	142
Group funds received in advance		2048	930
		<u>2587</u>	<u>1,072</u>
Net Current Assets		<u>14,337</u>	<u>17,306</u>
		<u>14,342</u>	<u>17,311</u>
Funds			
Unrestricted funds		14,342	17,311
		<u>14,342</u>	<u>17,311</u>

Approved by the trustees and signed on their behalf:



Mr D Hetterley, Treasurer

09/12/22

Date:

COUNTSTHORPE U3A

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Accounting policies

- a. The financial statements are prepared under the historical cost convention. The accounts are in accordance with the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.
- b. The financial statements are prepared on an accruals basis.
- c. Tangible fixed assets are capitalised where expenditure exceeds £500 and are stated at cost less accumulated depreciation. Any assets over £500 are depreciated on a straight-line basis over three years.
- d. Fund accounting - unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees: restricted funds represent funds for a specific object and can only be expended on the specific object for which they were given.

1 Membership

	2022	2021
	£	£
Subscriptions	2,546	5,773
Gift Aid	773	777
Monthly visitors	9	0
Diaries	91	0
Amazon Smiley	14	0
Group A/C transfer in	738	0
Group A/C contra	52	0
	<u>4,223</u>	<u>6,550</u>

2 Groups income

	2022	2021
	£	£
Learning	0	487
Activity	0	442
Personal Development	0	5,905
	<u>35,853</u>	<u>6,834</u>

3 Groups expenses

	2022	2021
	£	£
Learning	0	600
Activity	0	520
Personal Development	0	6,915
	<u>38,622</u>	<u>8,035</u>

4 Bank Balances

	2022	2021
	£	£
General Bank Account	6,106	6,248
COIF Investment Fund	0	1,927
Group Bank Accounts	8,077	8,840
	<u>14,183</u>	<u>17,015</u>

Payments to trustees and related parties

Out of pocket expenses are refunded to trustees for costs incurred on behalf of the U3A which have been allocated to group support, membership and miscellaneous costs.

No remuneration was paid to any trustees.