

Charity registration number 1084287 (England and Wales)

INTO THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

INTO THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Edwards
M Sherratt
I Jegunma
M Avotri
A Mlotha (Chair)

Charity number (England and Wales)

1084287

Independent examiner

Darren Croucher BSc (Hons), FCCA, FCA.
Crouchers Ltd
1 Copperhouse Court
Caldecotte
Milton Keynes
Buckinghamshire
MK7 8NL

INTO THE COMMUNITY

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INTO THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Into the Community is a Registered Charity no: 1084287, governed by its Declaration of Trust adopted on 1st September 2000. Management of Into the Community is the responsibility of the Trustees who are elected in accordance with the Declaration of Trust.

Into the Community seeks to benefit the citizens of Milton Keynes through the provision of food distribution centres.

The objects of the Trust are:

"To promote for the benefit of the inhabitants of Milton Keynes in the County of Buckinghamshire and its surrounding area through the provision of facilities for leisure time occupation in the interests of social welfare and to advance the education of the public (including without limitation children of school and pre-school age) and relieve poverty through the provision of information, advice and vocational training."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities

Financial review, review of activities and future developments

The Statement of Financial Activities for the year is presented on page 7 of the financial statements.

Total charitable incoming resources equated to £578,026. The Food Bank received a total of £408,296 in the form of food donations of £44,779, cash donations of £363,517, £67,281 from the Beyond Food project, £50,653 from the National Lottery during 2024. Bank interest received amounted to £18,467 whilst £33,328 was received through gift aid. The profit on the activities of Into The Community amounted to £3,585. Governance costs accounted for less than 1% of total expenditure.

Where individual donations, grants, and gifts are restricted it is the policy of Into The Community that these funds are utilised strictly in line with the stipulations of the donor.

The trustees endeavour to have up to 18 months of operating expenses in reserves (based on 2024 outgoings this would be £628,950) and are holding £75,000 in reserve for capital expenses arising from our upcoming move to Galley Hill. ITC held general reserves of £775,341 as of 31st December 2024.

Into The Community operates The Food Bank providing local families and individuals with essential food supplies at a time when they need them most, covering the days or sometimes weeks before other parts of the social care infrastructure can come into play. To qualify for help, families or individuals need to be referred to The Food Bank by one of its many referral agents across the city of Milton Keynes. The Food Bank set up a helpline during the pandemic. The helpline is also used significantly by the community in addition to some of the larger serving centres having the ability to issue vouchers. Agents include Health Visitors, Doctors Surgeries, Probation and Social Services etc.

In deciding what activities the charity should undertake, the trustees have considered the Charity Commission's guidance on public benefit and concluded that ITC's objectives, aims, and activities provide identifiable benefits to the public and that these benefits are not unreasonably restricted in any way.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Food Bank

Introduction

Nearly five years on from the start of the Covid pandemic, demand for emergency and longer-term food support remains at an all-time high. The economic legacy left by the pandemic, coupled with ever-increasing price rises for essentials such as food and energy, has meant that longer-term users of our services are being joined by more and more people every week who are unable to make the most basic ends meet.

With no end to high living costs in sight, and the additional pressure this puts on resources, while we will continue to provide parcels for short-term crises, we are also now focusing our attention towards longer-term solutions that address the drivers of need and causes of hunger and poverty.

Breaking the cycle of poverty in MK requires an approach that addresses various underlying causes and, as well as expanding our Top-up Shop model, our Beyond Food collaboration with MK Money Lifeline and MK Community Foundation aims to transition priority service users into financial stability and self-sufficiency.

Core statistics

In 2024 we distributed **25,149** emergency food parcels. **14,839** of these to adults and **10,310** to children. In addition, **10,060** visits to top-up shops were recorded, taking total instances of food support to **35,382**. While overall demand has stabilised against 2023 figures, the type of support being sought has shifted, with emergency parcel use dropping by **9%**, and top-up shop visits increasing by **33%**. This aligns with the Food Bank's strategy of reserving emergency parcels for critical needs while promoting the top-up shop model for longer-term, sustainable support.

Around **5,000** households (ca. **12,000** individuals) in Milton Keynes accessed Food Bank services in 2024 – around **half of these** for the first time.

Of these, approximately **56%** declared that they come from white backgrounds, and **22%** from non-white backgrounds. **18%** did not declare their ethnicity and **4%** ticked 'other'.

Families with dependent children make up **46%** of food parcel recipients, single adults **43%** and couples with no children **11%**.

Almost half (**48%**) of all recipients cited increased cost of living as their main reason for needing food support, with benefits-related issues the second highest reason at **24%**. Family crises, health issues, homelessness and unemployment were also recorded in significant numbers.

The wider picture

Our work as an anti-poverty charity has been strengthened this year by working closely with other charities and organisations, locally and nationally.

Early in the year, we were invited to take part in a working together initiative with the Trussell Trust and other independent food aid leaders. This took the form of four quarterly discussions in which we discussed our common experiences and priorities and helped to collaboratively shape their strategy to end the need for food banks in the UK. By sharing our challenges we were, in turn, able to benefit from others in our position and use collective data to develop our approach.

Similarly, this year we have strengthened our relationship with Feeding Britain, a national partnership organisation dedicated to providing funding, advice and support to community initiatives and charities like ours. Through this partnership, we have accessed funding for our Top-up shops and our latest Beyond Food advice project, but also received valuable advice and support to inform our strategic aims for the future.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Breaking the cycle

Last year we stated our strategic intention to expand our top-up shop service, representing a move towards providing longer-term, affordable food support for those enduring financial hardship, while reserving food parcels for genuine, temporary crises.

This year we increased our number of top-up shops to 9 and invested in promoting the shops as an attractive and dignified alternative to food parcels. This included a partnership with the Public Health funded Bletchley Pathfinder project to provide fresh fruit and vegetable bags in Bletchley locations. As a result, the number of visits to top-up shops increased by 33%, with an additional 300 households registering for the service.

This year we have increased our area of focus, continuing to assist more individuals in need through the top-up shop model, but also through assisting 700+ priority service users into financial stability and self-sufficiency through advice, education and non-food support.

In November 2024, we piloted Beyond Food, a joint partnership between MK Food Bank and MK Money Lifeline, aimed at providing budget guidance and support, and authorised, regulated debt advice to persistent users of the MK Food Bank Food Parcel Service. By offering face-to-face meetings with trained budget coaches, we aim to maximise household incomes, reduce debts and expenditures, cut short the period that households need to rely on emergency food provision and resolve the issues that are holding that household in poverty.

From January 2025 the project will go fully live, and through funding from MK Community Foundation, Feeding Britain and other supporters, will employ a dedicated debt advisor as well as train several budget coaches. At the start of the project, we will invite priority, longer-term service users to the advice sessions, with an eventual aim to roll out the opportunity to all users of the Food Bank.

Partnerships and support from the community

As always, we have only been able to continue our vital work in the community through the generosity and kindness of our supporters and partners.

Our principal partnership with MK City Council will consolidate in early 2025 with the completion of the new premises for the Charity Hub. This will be a long-term home for MK Food Bank, also housing other charities that support the community with immediate practical assistance. Practical support for the premises move will also be provided by two key supporters – M&M Supplies who will provide temporary warehouse and office accommodation while the permanent location is finalised, and John Lewis Primary Transport team, who will provide all the HGVs and staff support to physically move our entire operation.

Over the year, we strengthened our relationships with local businesses and community organisations, developing campaigns and drives. Our now regular Business Supporter Breakfasts attract leaders from across the corporate community, and ideas are generated for engaging and worthwhile activities to keep the business community supporting the Food Bank, while also maximising food and financial donations.

Our volunteers

Our team of ca. 100 regular volunteers deliver around **300 voluntary hours** every week. Whether answering calls, delivering and collecting or picking, packing and sorting in our warehouse, they represent the very lifeblood of our organisation.

Throughout the winter months, our **corporate volunteering programme** welcomes teams from businesses of all sizes across the city. We remain one of the most attractive volunteering options for businesses seeking to fulfil Corporate Social Responsibility and each year has a long waiting list.

Achievements and performance

Significant activities and achievements against objectives

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution

Into the Community is a registered charity, number 1084287, and is constituted under a Trust deed.

There are four Trustees of Into The Community who are required to meet at least twice a year. Originating Trustees are entitled to hold office for life whilst new Trustees are appointed for terms of office of three years by resolution of the Trustees. Trustees may be removed from office if disqualified under the Charities Act 1993, if absent from two consecutive meetings, if removed by resolution by all other Trustees, or if they resign trusteeship by notice in writing provided there are at least two continuing Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Edwards

M Sherratt

I Jegunma

M Avotri

A Mlotha (Chair)

Recruitment and appointment of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees' report was approved by the Board of Trustees.



R Edwards

Trustee

Date: 18/6/25



A Mlotha (Chair)

Trustee

INTO THE COMMUNITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTO THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTO THE COMMUNITY

I report to the Trustees on my examination of the financial statements of Into the Community (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ICAEW, which are both one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Croucher BSc (Hons), FCCA, FCA.

Crouchers Ltd
1 Copperhouse Court
Caldecotte
Milton Keynes
Buckinghamshire
MK7 8NL

Date:

18.06.25

INTO THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	559,559	536,960
Investment income	3	18,467	7,905
Total income		<u>578,026</u>	<u>544,865</u>
Expenditure on:			
<u>Designated funds</u>			
Charitable activities	4	421,783	367,723
Other expenditure	5	150,474	-
Total expenditure		<u>572,257</u>	<u>367,723</u>
Net income and movement in funds		5,769	177,142
Reconciliation of funds:			
Fund balances at 1 January 2024		769,572	592,430
Fund balances at 31 December 2024		<u>775,341</u>	<u>769,572</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INTO THE COMMUNITY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	10		2,184		-
Tangible assets	11		32,933		47,270
			<u>35,117</u>		<u>47,270</u>
Current assets					
Stocks	12	22,539		47,728	
Debtors	13	10,616		368	
Cash at bank and in hand		710,766		678,343	
		<u>743,921</u>		<u>726,439</u>	
Creditors: amounts falling due within one year	14	(3,697)		(4,137)	
Net current assets			<u>740,224</u>		<u>722,302</u>
Total assets less current liabilities			<u>775,341</u>		<u>769,572</u>
The funds of the Charity					
Unrestricted funds	15		775,341		769,572
			<u>775,341</u>		<u>769,572</u>

The financial statements were approved by the Trustees on 18.06.2025



R Edwards
Trustee



A Mlotha (Chair)
Trustee



INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Into The Community is the registered charity in England, and Wales and is unincorporated. The address of the principal office is Strudwick Drive, Oldbrook, Milton Keynes, MK6 2GT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Into the Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software

Nil

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%, 33.33% Straight Line
Computers	20% Straight Line
Motor vehicles	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

1.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.14 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	363,517	466,670
Legacies receivable	44,779	32,467
Other income	151,262	37,823
	<u>559,558</u>	<u>536,960</u>
Donations and gifts		
Cash Donations	363,517	466,670
	<u>363,517</u>	<u>466,670</u>
Legacies receivable		
In-kind food donations	44,779	32,467
	<u>44,779</u>	<u>32,467</u>
Grants receivable for core activities		
Other income- Gift aid	33,328	37,823
Other income- Beyond food project	67,281	-
Other income- National lottery	50,653	-
	<u>151,262</u>	<u>37,823</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	18,467	7,905

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Depreciation and impairment	12,712	18,318
Food Bank: Food Distributions and stock movement	229,797	163,949
Food Bank: Salaries and Social Security costs	108,605	94,206
Food Bank: Premises	5,777	4,803
Food Bank: Postage, Stationery and Computer Supplies	2,318	1,728
Food Bank: Publicity	6,704	30,207
Food Bank: Sundries and Training	297	41
Food Bank: Volunteer costs	1,820	1,169
Food Bank: Vehicle costs	7,860	12,084
Food Bank: Governance costs	5,593	5,218
Food Bank: Professional fees	36,600	36,000
Food Bank: Training costs	3,700	-
	<u>421,783</u>	<u>367,723</u>
Analysis by fund		
Unrestricted funds	<u>421,783</u>	<u>367,723</u>

5 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	474	-
Payment to MK Community Foundation	150,000	-
	<u>150,474</u>	<u>-</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	12,712	18,318
	Loss on disposal of tangible fixed assets	474	-
		<u> </u>	<u> </u>

7 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
3	3
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

8 Independent examiner's remuneration

Fees payable to Charity's independent examiner for the independent examination of the charity annual account £2,700 (2023 : £2,400)

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Intangible fixed assets

	Software £
Cost	
At 1 January 2024	-
Additions - separately acquired	2,184
	<u>2,184</u>
At 31 December 2024	<u>2,184</u>
Amortisation and impairment	
At 1 January 2024 and 31 December 2024	-
	<u>-</u>
Carrying amount	
At 31 December 2024	<u>2,184</u>
	<u><u>2,184</u></u>
At 31 December 2023	<u>-</u>
	<u><u>-</u></u>

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 January 2024	39,963	7,156	51,194	98,313
Additions	-	8,932	-	8,932
Disposals	-	-	(17,594)	(17,594)
	<u>39,963</u>	<u>16,088</u>	<u>33,600</u>	<u>89,651</u>
At 31 December 2024	<u>39,963</u>	<u>16,088</u>	<u>33,600</u>	<u>89,651</u>
Depreciation and impairment				
At 1 January 2024	29,609	4,877	16,558	51,044
Depreciation charged in the year	4,271	1,721	6,720	12,712
Eliminated in respect of disposals	-	-	(7,038)	(7,038)
	<u>33,880</u>	<u>6,598</u>	<u>16,240</u>	<u>56,718</u>
At 31 December 2024	<u>33,880</u>	<u>6,598</u>	<u>16,240</u>	<u>56,718</u>
Carrying amount				
At 31 December 2024	<u>6,083</u>	<u>9,490</u>	<u>17,360</u>	<u>32,933</u>
	<u><u>6,083</u></u>	<u><u>9,490</u></u>	<u><u>17,360</u></u>	<u><u>32,933</u></u>
At 31 December 2023	<u>10,354</u>	<u>2,280</u>	<u>34,636</u>	<u>47,270</u>
	<u><u>10,354</u></u>	<u><u>2,280</u></u>	<u><u>34,636</u></u>	<u><u>47,270</u></u>

12 Stocks

	2024 £	2023 £
Raw materials and consumables	<u>22,539</u>	<u>47,728</u>
	<u><u>22,539</u></u>	<u><u>47,728</u></u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	629	276
Amounts owed by fellow group undertakings	322	92
Other debtors	1,851	-
Prepayments and accrued income	7,814	-
	<u>10,616</u>	<u>368</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	997	2,487
Accruals and deferred income	2,700	1,650
	<u>3,697</u>	<u>4,137</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Parents and Toddlers	660	-	-	(660)	-
Food Bank	761,655	501,977	(569,774)	26,384	720,242
Milton Keynes Community Foundation	(983)	-	-	983	-
General Funds - all funds	8,240	18,467	-	(26,707)	-
General funds	-	57,582	(2,483)	-	55,099
	<u>769,572</u>	<u>578,026</u>	<u>(572,257)</u>	<u>-</u>	<u>775,341</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Parents and Toddlers	660	-	-	-	660
Food Bank	592,418	536,960	(367,723)	-	761,655
Milton Keynes Community Foundation	(983)	-	-	-	(983)
General Funds - all funds	335	7,905	-	-	8,240
	<u>592,430</u>	<u>544,865</u>	<u>(367,723)</u>	<u>-</u>	<u>769,572</u>

16 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 December 2024:	
Intangible fixed assets	2,184
Tangible assets	32,933
Current assets/(liabilities)	740,224
	<u>775,341</u>
	<u><u>775,341</u></u>
	Unrestricted funds 2023 £
At 31 December 2023:	
Tangible assets	47,270
Current assets/(liabilities)	722,302
	<u>769,572</u>
	<u><u>769,572</u></u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Analysis of net assets between funds

(Continued)

17 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The trustees recognise that the charity Milton Keynes Christian Centre (MKCC) is a related party. Some of the directors/trustees of Milton Keynes Christian Centre are also trustees of Into the Community (ITC).

MKCC passed donations given by church members to ITC totalling £6,517 (2023: £7,110). MKCC also passed on weekly food donations collected on behalf of ITC.

There was an outstanding balance of £321 (2023: £92) owed to ITC from MKCC at the 31 December 2024.

