

Charity registration number 1084287

**INTO THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

INTO THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms R Edwards
Mr M A Sherratt
I Jegunma
M Avotri
A Mlotha (Chair)

Charity number

1084287

Independent examiner

Darren Croucher Bsc (Hons) FCCA, ACA
Crouchers Ltd
2 Copperhouse Court
Caldecotte
Milton Keynes
Buckinghamshire
MK7 8NL

INTO THE COMMUNITY

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INTO THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Into the Community is a Registered Charity no: 1084287, governed by its Declaration of Trust adopted on 1st September 2000. Management of Into the Community is the responsibility of the Trustees who are elected in accordance with the Declaration of Trust.

Into the Community seeks to benefit the citizens of Milton Keynes through the provision of food distribution centres and a parent and toddler group.

The objects of the Trust are:

"To promote for the benefit of the inhabitants of Milton Keynes in the County of Buckinghamshire and its surrounding area through the provision of facilities for leisure time occupation in the interests of social welfare and to advance the education of the public (including without limitation children of school and pre-school age) and relieve poverty through the provision of information, advice and vocational training."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Financial review, review of activities and future developments

The Statement of Financial Activities for the year is presented on page 7 of the financial statements.

Total charitable incoming resources equated to £481,171. The Food Bank received a total of £447,494 in the form of food donations £21,575 and cash donations £425,919 during 2022. Bank interest received amounted to £1,337 whilst £32,340 was received through gift aid. The profit on the activities of Into The Community amounted to £292,417. Governance costs accounted for less than 2% of total expenditure.

In September 2022 the trustees agreed to donate £300,000 to Milton Keynes Community Foundation (MKCF) to establish the MK Foodbank Single Beneficiary Endowment Fund with a further £133,000 added by MKCF. The capital of the fund will remain in Endowment whilst interest and dividend generated will be used to cover MK Food Bank core costs and specific project costs throughout the life of the charity. The fund is due to be finalised in early 2023 thus the £300,000 donation to MKCF is shown within Creditors: amounts falling due within one year in the balance sheet (page 8).

Where individual donations, grants, and gifts are restricted it is the policy of Into The Community that these funds are utilised strictly in line with the stipulations of the donor.

The trustees endeavour to have £60,000 in reserve to remunerate staff and pay all monthly bills. ITC held general reserves of £794,796 as of 31st December 2022 inclusive of the £300,000 to be invested in early 2023.

Into The Community operates The Food Bank providing local families and individuals with essential food supplies at a time when they need them most, covering the days or sometimes weeks before other parts of the social care infrastructure can come into play. To qualify for help, families or individuals need to be referred to The Food Bank by one of its many referral agents across the city of Milton Keynes. The Food Bank set up a helpline during the pandemic. The helpline is also used significantly by the community in addition to some of the larger serving centres having the ability to issue vouchers.

Agents include Health Visitors, Doctors Surgeries, Probation and Social Services etc. ITC operated a parent and toddler group up until 31st December 2021 at which time operational responsibility was handed over to Milton Keynes Christian Centre.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In deciding what activities the charity should undertake, the trustees have considered the Charity Commission's guidance on public benefit and concluded that ITC's objectives, aims, and activities provide identifiable benefits to the public and that these benefits are not unreasonably restricted in any way.

Food Bank

Introduction

2022 was largely dominated by an escalating Cost of Living crisis. Home energy, food and fuel prices rose to new heights, impacting almost everyone. For the most disadvantaged, this led to a bleak year and a need for longer-term support simply to make ends meet. Increasingly also, many more families and individuals who have never had to ask for help before found themselves in a position where they needed to engage with our crisis services.

Core statistics

Over the course of the year we distributed **21,874** emergency food parcels. **13,540** of these were adult parcels, **8,334** went to children, and **971** were delivered directly through our community partners. In addition, our top-up shops were visited **3,060** times. Overall, this represents an increase of **40%** in demand against 2021, and **more than half** of all claimants were new – around **60** per week.

45% of parcels given out were self-referrals via the helpline and **55%** directly through one of the many support agencies who we partner with. Through these local social care, health, education and other partners we also ensure people are receiving help with their underlying issues.

The rising cost of food had another unfortunate consequence in that donations of food from the public have decreased. Over the course of the year, donated food covered only **66%** of what we needed, and the rest needed to be bought.

Trends in demand

Over the past year demand for our services has increased by **40%**. Almost all of this increase is accounted for by people who have never had to use our services before. In contrast to previous years, the increase has been steady throughout the year. Where our busiest months are normally in winter (with food parcel use being directly linked to cold weather) and we see a decline in Spring and Summer, in 2022, we saw a gradual increase. For the first time ever we gave out more food parcels in August than in January.

A dependency on the immediate aid of food parcels has a detrimental effect on an ultimate, longer term solution to helping people out of poverty. Our Top-Up Shops were developed in 2021 to address this. Customers can purchase any 10 items for £2, to a maximum of 20 items per household. The aim is to increase independence and freedom of choice, and ultimately help people to take control of their lives and move, step-by-step, out of poverty.

The shops are open to everyone in financial hardship, but we are specifically targeting Food Bank users who have had 5 or more parcels in 12 months (and therefore at risk of dependency) and are now helping hundreds of households put food on their tables.

As well as our two static shops, we have opened three mobile top-up shop stops from our new van with a further three opening very soon. **Over 1,000 households** have benefitted from the top-up shops so far - genuinely making the difference of whether they fall into debt, or are able to use heating and hot water for longer.

The Charity Hub.

The continuing partnership with MK Council has enabled MK Food Bank to go from strength to strength. Our Charity Hub in Kiln Farm, funded by MK Council, is now home to four charities and the Council's Xtra project, all of whom are able to provide immediate practical assistance to residents in crisis. Together, the organisations have supported well in excess of **5,000 households** in Milton Keynes with food, baby and household essentials, hygiene and sanitary products. Furthermore, by collaborating with the Job Centre and MK Council, we have established a network of organisations who also support with financial and debt matters, as well as advice and support on a number of other issues.

Discussions continue to build a new 'Charity Hub' in conjunction with MK Community Foundation. This will provide a long-term base for like-minded organisations to work together to achieve more - tackling immediate crises such as the Covid-19 pandemic and the arrival of Afghanistani and Ukrainian refugees.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Our supporters

Our team of dedicated volunteers has increased to 90+, delivering around 250 voluntary hours every week. Undertaking a variety of roles in the warehouse, on the helpline, at serving centres and delivering and collecting in our vans, they have been joined this year by a group of collection drivers who support our monthly **BIG Doorstep GIVE**. Designed to enable food donations from those who order shopping online, we are now regularly collecting from 60 + houses and averaging around 2,000 items each month. Our volunteers come from a diverse range of backgrounds and include adults and young people with support needs, asylum seekers and those undertaking community service and reparations. Our corporate volunteering programme has gone from strength to strength and during our busy months of October – February, we regularly welcome teams from business of all sizes across the city. Throughout the year we also welcome major food manufacturers through out partnership with M&M Supplies.

This year we continued to focus heavily on partnership building and developing our brand. Winning the MK Business Achievement Awards Charity of the Year award in March opened many doors and enabled us to develop several major corporate relationships. These have resulted in a significant increase in donations of food, money and time, as well as in-kind support. We embraced press opportunities to raise awareness of our situation, appearing on local and national television and radio news, and in local publications. We launched a new website in the summer, along with a new blog, and continued to raise our online presence to generate donations and advertise our services.

Support from the community – from individuals, churches, schools and community groups – is strong. Our Reverse Advent campaign was our most successful ever and fundraising through Localgiving and Justgiving is high. Our Christmas 'Message of Hope' event to celebrate the contributions of the community was a great success and once again school children from across the city were invited to share messages of hope to decorate our Christmas tree, and share some much-needed hope and positivity with our community this winter.

Achievements and performance

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a. Constitution

Into the Community is a registered charity, number 1084287, and is constituted under a Trust deed.

There are four trustees of Into The Community who are required to meet at least twice a year. Originating trustees are entitled to hold office for life whilst new trustees are appointed for terms of office of three years by resolution of the trustees. Trustees may be removed from office if disqualified under the Charities Act 1993, if absent from two consecutive meetings, if removed by resolution by all other trustees, or if they resign trusteeship by notice in writing provided there are at least two continuing trustees.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Edwards

F Komolafe

(Resigned 29 June 2022)

M A Sherratt

I Jegunma

M Avotri

A Mlotha (Chair)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



R Edwards

Trustee

Date: 26/7/23



A Mlotha (Chair)

Trustee

INTO THE COMMUNITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTO THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTO THE COMMUNITY

I report to the Trustees on my examination of the financial statements of Into the Community (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Croucher Bsc (Hons) FCCA, ACA

2 Copperhouse Court
Caldecotte Business Park
Milton Keynes
MK7 8NL
United Kingdom

Dated: 18/9/2023

INTO THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	2	479,834	392,610
Investment income	3	1,337	1,099
Total income		481,171	393,709
Expenditure on:			
Designated funds			
Charitable activities	4	189,204	280,589
Total charitable expenditure		189,204	280,589
Net incoming resources before transfers		291,967	113,120
Gross transfers between funds		300,463	487,021
Net movement in funds		592,430	600,141
Fund balances at 1 January 2022		-	-
Fund balances at 31 December 2022		592,430	600,141

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INTO THE COMMUNITY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		65,588		22,035
Current assets					
Stocks	10	30,325		35,260	
Debtors	11	4,042		4,187	
Cash at bank and in hand		794,796		540,270	
		829,163		579,717	
Creditors: amounts falling due within one year	12	(302,321)		(1,611)	
Net current assets			526,842		578,106
Total assets less current liabilities			592,430		600,141
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	592,095		600,141	
General unrestricted funds		335		-	
			592,430		600,141
			592,430		600,141

The financial statements were approved by the Trustees on 26/7/23



R Edwards
Trustee


A Mlotha (Chair)
Trustee

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Into The Community is the registered charity in England, and Wales and is unincorporated. The address of the principal office is Strudwick Drive, Oldbrook, Milton Keynes, MK8 2GT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Into the Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the fund's are deposited.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%
Computers	20%
Motor vehicles	20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Cash Donations	425,919	307,648
In-kind food donations	21,575	61,305
Other income - Gift aid	32,340	23,657
	<u>479,834</u>	<u>392,610</u>
Donations and gifts		
Cash Donations	425,919	307,648
	<u>425,919</u>	<u>307,648</u>
Legacies receivable		
In-kind food donations	21,575	61,305
	<u>21,575</u>	<u>61,305</u>
Grants receivable for core activities		
Parent and toddler fund	-	113
Other income - Gift aid	32,340	23,544
	<u>32,340</u>	<u>23,657</u>

3 Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	1,337	1,099

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Analysis of expenditure on charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Food Bank: Food Distributions and stock movement	63,069	152,173
Parents and Toddlers	-	368
Food Bank: Purchased Food	4,363	32,450
Food Bank: Salaries and Social Security Costs	68,983	56,438
Food Bank: Premises	4,492	18,601
Food Bank: Postage, Stationary and Computer Supplies	1,469	2,016
Food Bank: Publicity	6,121	3,075
Food Bank: Sundries and Training	114	16
Food Bank: Volunteer Costs	366	344
Food Bank: Depreciation	13,492	5,808
Food Bank: Vehicle Costs	10,629	7,137
Food Bank: Governance Costs	4,106	2,163
Food Bank: Professional fee	12,000	-
	<u>189,204</u>	<u>280,589</u>
	<u>189,204</u>	<u>280,589</u>

Analysis of expenditure on charitable activities updated in excel working papers but not in CCH software.

5 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>3</u>	<u>3</u>

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £ 27,500 (2021 : £26,417).

There were no employees whose annual remuneration was more than £60,000.

6 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL)

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Independent examiner's remuneration

Fees payable to Charity's independent examiner for the independent examination of the charity annual account £1,750 (2021 : £1,150)

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	34,112	7,156	-	41,268
Additions	5,851	-	51,194	57,045
At 31 December 2022	39,963	7,156	51,194	98,313
Depreciation and impairment				
At 1 January 2022	16,460	2,774	-	19,234
Depreciation charged in the year	6,121	1,051	6,319	13,491
At 31 December 2022	22,581	3,825	6,319	32,725
Carrying amount				
At 31 December 2022	17,382	3,331	44,875	65,588
At 31 December 2021	17,653	4,382	-	22,035

10 Stocks

	2022	2021
	£	£
Finished goods and goods for sale	30,325	35,260

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	4,042	4,187

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors - Incl. MKCF Endowment	300,821	561
Accruals and deferred income	1,500	1,050
	<u>302,321</u>	<u>1,611</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Movement in funds			Balance at 31 December 2022
	Income	Expenditure	Transfers In/ Out	Income	Expenditure	Transfers In/ Out	Income	Expenditure	Transfers In/ Out	
	£	£	£	£	£	£	£	£	£	£
Parents and Toddlers	113	(368)	915	-	-	-	-	-	-	660
Food Bank	362,497	(249,238)	487,205	479,834	(188,754)	(299,126)	479,834	(188,754)	(299,126)	592,418
Milton Keynes Community Foundation	30,000	(30,983)	-	-	-	-	-	-	-	(983)
General Funds - all funds	1,099	-	(1,099)	1,337	-	(1,337)	1,337	-	(1,337)	-
	<u>393,709</u>	<u>(280,589)</u>	<u>487,021</u>	<u>481,171</u>	<u>(188,754)</u>	<u>(300,463)</u>	<u>481,171</u>	<u>(188,754)</u>	<u>(300,463)</u>	<u>592,095</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 31 December 2022 are represented by:		
Tangible assets	65,588	22,035
Current assets/(liabilities)	526,842	578,106
	<u>592,430</u>	<u>600,141</u>

15 Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfer in / out £	Balance at 31st December 2022 £
Designated funds	600,141	479,834	(188,754)	(299,126)	592,095
General funds	-		1,337	-	(1,337)
Restricted funds	-	-	-		-
	<u>600,141</u>	<u>481,171</u>	<u>(188,754)</u>	<u>(300,463)</u>	<u>592,095</u>

16 Financial instruments

	2022	2021
Financial assets		
Financial assets measured at fair value through income and expenditure	794,796	540,270

17 Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.

The trustees recognise that the charity Milton Keynes Christian Centre (MKCC) is a related party. Some of the directors/trustees of Milton Keynes Christian Centre are also trustees of Into the Community (ITC).

MKCC passed donations given by church members to ITC totalling £4,649 (2021: £5,097) and gifted a further £5,000 (2021: £5,000) in-kind, being the provision of space within their foyer to undertake our weekly serving sessions. MKCC also passed on weekly food donations collected on behalf of ITC and arranged for us to receive the Christmas hampers collected as part of our annual reverse advent appeal.

