

INTO THE COMMUNITY

England & Wales · Charity number 1084287

Details

Status Registered

Legal form Other

Registered 2000-12-29

Register [View on the Charity Commission register](#)

Contact

Address Christian Centre
Strudwick Drive
Oldbrook
Milton Keynes
MK6 2TG

Phone 01908670655

Email admin@mkcc.org.uk

Website www.mkfoodbank.org.uk

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF MILTON KEYNES IN THE COUNTY OF BUCKINGHAM AND ITS SURROUNDING AREA THROUGH THE PROVISION OF FACILITIES FOR LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND TO ADVANCE EDUCATION OF THE PUBLIC (INCLUDING WITHOUT LIMITATION CHILDREN OF SCHOOL AND PRE-SCHOOL AGE) AND RELIEVE POVERTY THROUGH THE PROVISION OF INFORMATION ADVICE AND VOCATIONAL TRAINING..

Activities: Food Bank - provides people with the essentials at a time when they need them most, covering the time it takes before other parts of our social care infrastructure can come into play. Parent and Toddler group - operates solely for the benefit of parents and families within the local community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** MILTON KEYNES AND ITS SURROUNDING AREA
- Buckinghamshire
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£578,026	£572,257	£775,341	3
2023-12-31	£544,865	£367,723	£769,572	3
2022-12-31	£481,171	£189,204	-	-
2021-12-31	£393,709	£280,589	-	-
2020-12-31	£600,970	£295,445	£487,021	4

Trustees

Name	Role	Appointed
Alpheo Mlotha	Chair	2020-03-04
IFEOLU JEGUNMA		
MARK ANDREW SHERRATT		
MARY ANN AVOTRI		2020-03-04
RACHEL EDWARDS		2014-04-04

INTO THE COMMUNITY

England & Wales - Charity number 1084287

Accounts

Charity registration number 1084287 (England and Wales)

INTO THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

INTO THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Edwards
M Sherratt
I Jegunma
M Avotri
A Mlotha (Chair)

Charity number (England and Wales)

1084287

Independent examiner

Darren Croucher BSc (Hons), FCCA, FCA.
Crouchers Ltd
1 Copperhouse Court
Caldecotte
Milton Keynes
Buckinghamshire
MK7 8NL

INTO THE COMMUNITY

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

INTO THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Into the Community is a Registered Charity no: 1084287, governed by its Declaration of Trust adopted on 1st September 2000. Management of Into the Community is the responsibility of the Trustees who are elected in accordance with the Declaration of Trust.

Into the Community seeks to benefit the citizens of Milton Keynes through the provision of food distribution centres.

The objects of the Trust are:

"To promote for the benefit of the inhabitants of Milton Keynes in the County of Buckinghamshire and its surrounding area through the provision of facilities for leisure time occupation in the interests of social welfare and to advance the education of the public (including without limitation children of school and pre-school age) and relieve poverty through the provision of information, advice and vocational training."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities

Financial review, review of activities and future developments

The Statement of Financial Activities for the year is presented on page 7 of the financial statements.

Total charitable incoming resources equated to £578,026. The Food Bank received a total of £408,296 in the form of food donations of £44,779, cash donations of £363,517, £67,281 from the Beyond Food project, £50,653 from the National Lottery during 2024. Bank interest received amounted to £18,467 whilst £33,328 was received through gift aid. The profit on the activities of Into The Community amounted to £3,585. Governance costs accounted for less than 1% of total expenditure.

Where individual donations, grants, and gifts are restricted it is the policy of Into The Community that these funds are utilised strictly in line with the stipulations of the donor.

The trustees endeavour to have up to 18 months of operating expenses in reserves (based on 2024 outgoings this would be £628,950) and are holding £75,000 in reserve for capital expenses arising from our upcoming move to Galley Hill. ITC held general reserves of £775,341 as of 31st December 2024.

Into The Community operates The Food Bank providing local families and individuals with essential food supplies at a time when they need them most, covering the days or sometimes weeks before other parts of the social care infrastructure can come into play. To qualify for help, families or individuals need to be referred to The Food Bank by one of its many referral agents across the city of Milton Keynes. The Food Bank set up a helpline during the pandemic. The helpline is also used significantly by the community in addition to some of the larger serving centres having the ability to issue vouchers. Agents include Health Visitors, Doctors Surgeries, Probation and Social Services etc.

In deciding what activities the charity should undertake, the trustees have considered the Charity Commission's guidance on public benefit and concluded that ITC's objectives, aims, and activities provide identifiable benefits to the public and that these benefits are not unreasonably restricted in any way.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Food Bank

Introduction

Nearly five years on from the start of the Covid pandemic, demand for emergency and longer-term food support remains at an all-time high. The economic legacy left by the pandemic, coupled with ever-increasing price rises for essentials such as food and energy, has meant that longer-term users of our services are being joined by more and more people every week who are unable to make the most basic ends meet.

With no end to high living costs in sight, and the additional pressure this puts on resources, while we will continue to provide parcels for short-term crises, we are also now focusing our attention towards longer-term solutions that address the drivers of need and causes of hunger and poverty.

Breaking the cycle of poverty in MK requires an approach that addresses various underlying causes and, as well as expanding our Top-up Shop model, our Beyond Food collaboration with MK Money Lifeline and MK Community Foundation aims to transition priority service users into financial stability and self-sufficiency.

Core statistics

In 2024 we distributed **25,149** emergency food parcels. **14,839** of these to adults and **10,310** to children. In addition, **10,060** visits to top-up shops were recorded, taking total instances of food support to **35,382**. While overall demand has stabilised against 2023 figures, the type of support being sought has shifted, with emergency parcel use dropping by **9%**, and top-up shop visits increasing by **33%**. This aligns with the Food Bank's strategy of reserving emergency parcels for critical needs while promoting the top-up shop model for longer-term, sustainable support.

Around **5,000** households (ca. **12,000** individuals) in Milton Keynes accessed Food Bank services in 2024 – around **half of these** for the first time.

Of these, approximately **56%** declared that they come from white backgrounds, and **22%** from non-white backgrounds. **18%** did not declare their ethnicity and **4%** ticked 'other'.

Families with dependent children make up **46%** of food parcel recipients, single adults **43%** and couples with no children **11%**.

Almost half (**48%**) of all recipients cited increased cost of living as their main reason for needing food support, with benefits-related issues the second highest reason at **24%**. Family crises, health issues, homelessness and unemployment were also recorded in significant numbers.

The wider picture

Our work as an anti-poverty charity has been strengthened this year by working closely with other charities and organisations, locally and nationally.

Early in the year, we were invited to take part in a working together initiative with the Trussell Trust and other independent food aid leaders. This took the form of four quarterly discussions in which we discussed our common experiences and priorities and helped to collaboratively shape their strategy to end the need for food banks in the UK. By sharing our challenges we were, in turn, able to benefit from others in our position and use collective data to develop our approach.

Similarly, this year we have strengthened our relationship with Feeding Britain, a national partnership organisation dedicated to providing funding, advice and support to community initiatives and charities like ours. Through this partnership, we have accessed funding for our Top-up shops and our latest Beyond Food advice project, but also received valuable advice and support to inform our strategic aims for the future.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Breaking the cycle

Last year we stated our strategic intention to expand our top-up shop service, representing a move towards providing longer-term, affordable food support for those enduring financial hardship, while reserving food parcels for genuine, temporary crises.

This year we increased our number of top-up shops to 9 and invested in promoting the shops as an attractive and dignified alternative to food parcels. This included a partnership with the Public Health funded Bletchley Pathfinder project to provide fresh fruit and vegetable bags in Bletchley locations. As a result, the number of visits to top-up shops increased by 33%, with an additional 300 households registering for the service.

This year we have increased our area of focus, continuing to assist more individuals in need through the top-up shop model, but also through assisting 700+ priority service users into financial stability and self-sufficiency through advice, education and non-food support.

In November 2024, we piloted Beyond Food, a joint partnership between MK Food Bank and MK Money Lifeline, aimed at providing budget guidance and support, and authorised, regulated debt advice to persistent users of the MK Food Bank Food Parcel Service. By offering face-to-face meetings with trained budget coaches, we aim to maximise household incomes, reduce debts and expenditures, cut short the period that households need to rely on emergency food provision and resolve the issues that are holding that household in poverty.

From January 2025 the project will go fully live, and through funding from MK Community Foundation, Feeding Britain and other supporters, will employ a dedicated debt advisor as well as train several budget coaches. At the start of the project, we will invite priority, longer-term service users to the advice sessions, with an eventual aim to roll out the opportunity to all users of the Food Bank.

Partnerships and support from the community

As always, we have only been able to continue our vital work in the community through the generosity and kindness of our supporters and partners.

Our principal partnership with MK City Council will consolidate in early 2025 with the completion of the new premises for the Charity Hub. This will be a long-term home for MK Food Bank, also housing other charities that support the community with immediate practical assistance. Practical support for the premises move will also be provided by two key supporters – M&M Supplies who will provide temporary warehouse and office accommodation while the permanent location is finalised, and John Lewis Primary Transport team, who will provide all the HGVs and staff support to physically move our entire operation.

Over the year, we strengthened our relationships with local businesses and community organisations, developing campaigns and drives. Our now regular Business Supporter Breakfasts attract leaders from across the corporate community, and ideas are generated for engaging and worthwhile activities to keep the business community supporting the Food Bank, while also maximising food and financial donations.

Our volunteers

Our team of ca. 100 regular volunteers deliver around **300 voluntary hours** every week. Whether answering calls, delivering and collecting or picking, packing and sorting in our warehouse, they represent the very lifeblood of our organisation.

Throughout the winter months, our **corporate volunteering programme** welcomes teams from businesses of all sizes across the city. We remain one of the most attractive volunteering options for businesses seeking to fulfil Corporate Social Responsibility and each year has a long waiting list.

Achievements and performance

Significant activities and achievements against objectives

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution

Into the Community is a registered charity, number 1084287, and is constituted under a Trust deed.

There are four Trustees of Into The Community who are required to meet at least twice a year. Originating Trustees are entitled to hold office for life whilst new Trustees are appointed for terms of office of three years by resolution of the Trustees. Trustees may be removed from office if disqualified under the Charities Act 1993, if absent from two consecutive meetings, if removed by resolution by all other Trustees, or if they resign trusteeship by notice in writing provided there are at least two continuing Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Edwards

M Sherratt

I Jegunma

M Avotri

A Mlotha (Chair)

Recruitment and appointment of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees' report was approved by the Board of Trustees.



R Edwards

Trustee

Date: 18/6/25



A Mlotha (Chair)

Trustee

INTO THE COMMUNITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTO THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTO THE COMMUNITY

I report to the Trustees on my examination of the financial statements of Into the Community (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ICAEW, which are both one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Croucher BSc (Hons), FCCA, FCA.

Crouchers Ltd
1 Copperhouse Court
Caldecotte
Milton Keynes
Buckinghamshire
MK7 8NL

Date:

18.06.25

INTO THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	559,559	536,960
Investment income	3	18,467	7,905
Total income		<u>578,026</u>	<u>544,865</u>
Expenditure on:			
<u>Designated funds</u>			
Charitable activities	4	421,783	367,723
Other expenditure	5	150,474	-
Total expenditure		<u>572,257</u>	<u>367,723</u>
Net income and movement in funds		5,769	177,142
Reconciliation of funds:			
Fund balances at 1 January 2024		769,572	592,430
Fund balances at 31 December 2024		<u>775,341</u>	<u>769,572</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INTO THE COMMUNITY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	10		2,184		-
Tangible assets	11		32,933		47,270
			<u>35,117</u>		<u>47,270</u>
Current assets					
Stocks	12	22,539		47,728	
Debtors	13	10,616		368	
Cash at bank and in hand		710,766		678,343	
		<u>743,921</u>		<u>726,439</u>	
Creditors: amounts falling due within one year	14	(3,697)		(4,137)	
Net current assets			<u>740,224</u>		<u>722,302</u>
Total assets less current liabilities			<u>775,341</u>		<u>769,572</u>
The funds of the Charity					
Unrestricted funds	15		775,341		769,572
			<u>775,341</u>		<u>769,572</u>

The financial statements were approved by the Trustees on 18.06.2025



R Edwards
Trustee



A Mlotha (Chair)
Trustee



INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Into The Community is the registered charity in England, and Wales and is unincorporated. The address of the principal office is Strudwick Drive, Oldbrook, Milton Keynes, MK6 2GT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Into the Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software

Nil

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%, 33.33% Straight Line
Computers	20% Straight Line
Motor vehicles	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

1.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.14 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	363,517	466,670
Legacies receivable	44,779	32,467
Other income	151,262	37,823
	<u>559,558</u>	<u>536,960</u>
Donations and gifts		
Cash Donations	363,517	466,670
	<u>363,517</u>	<u>466,670</u>
Legacies receivable		
In-kind food donations	44,779	32,467
	<u>44,779</u>	<u>32,467</u>
Grants receivable for core activities		
Other income- Gift aid	33,328	37,823
Other income- Beyond food project	67,281	-
Other income- National lottery	50,653	-
	<u>151,262</u>	<u>37,823</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	18,467	7,905

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Depreciation and impairment	12,712	18,318
Food Bank: Food Distributions and stock movement	229,797	163,949
Food Bank: Salaries and Social Security costs	108,605	94,206
Food Bank: Premises	5,777	4,803
Food Bank: Postage, Stationery and Computer Supplies	2,318	1,728
Food Bank: Publicity	6,704	30,207
Food Bank: Sundries and Training	297	41
Food Bank: Volunteer costs	1,820	1,169
Food Bank: Vehicle costs	7,860	12,084
Food Bank: Governance costs	5,593	5,218
Food Bank: Professional fees	36,600	36,000
Food Bank: Training costs	3,700	-
	<u>421,783</u>	<u>367,723</u>
Analysis by fund		
Unrestricted funds	<u>421,783</u>	<u>367,723</u>

5 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	474	-
Payment to MK Community Foundation	150,000	-
	<u>150,474</u>	<u>-</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	12,712	18,318
	Loss on disposal of tangible fixed assets	474	-
		<u> </u>	<u> </u>

7 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
3	3
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

8 Independent examiner's remuneration

Fees payable to Charity's independent examiner for the independent examination of the charity annual account £2,700 (2023 : £2,400)

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Intangible fixed assets

	Software £
Cost	
At 1 January 2024	-
Additions - separately acquired	2,184
	<u>2,184</u>
At 31 December 2024	<u>2,184</u>
Amortisation and impairment	
At 1 January 2024 and 31 December 2024	-
	<u>-</u>
Carrying amount	
At 31 December 2024	<u>2,184</u>
	<u><u>2,184</u></u>
At 31 December 2023	<u>-</u>
	<u><u>-</u></u>

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 January 2024	39,963	7,156	51,194	98,313
Additions	-	8,932	-	8,932
Disposals	-	-	(17,594)	(17,594)
	<u>39,963</u>	<u>16,088</u>	<u>33,600</u>	<u>89,651</u>
At 31 December 2024	<u>39,963</u>	<u>16,088</u>	<u>33,600</u>	<u>89,651</u>
Depreciation and impairment				
At 1 January 2024	29,609	4,877	16,558	51,044
Depreciation charged in the year	4,271	1,721	6,720	12,712
Eliminated in respect of disposals	-	-	(7,038)	(7,038)
	<u>33,880</u>	<u>6,598</u>	<u>16,240</u>	<u>56,718</u>
At 31 December 2024	<u>33,880</u>	<u>6,598</u>	<u>16,240</u>	<u>56,718</u>
Carrying amount				
At 31 December 2024	<u>6,083</u>	<u>9,490</u>	<u>17,360</u>	<u>32,933</u>
	<u><u>6,083</u></u>	<u><u>9,490</u></u>	<u><u>17,360</u></u>	<u><u>32,933</u></u>
At 31 December 2023	<u>10,354</u>	<u>2,280</u>	<u>34,636</u>	<u>47,270</u>
	<u><u>10,354</u></u>	<u><u>2,280</u></u>	<u><u>34,636</u></u>	<u><u>47,270</u></u>

12 Stocks

	2024 £	2023 £
Raw materials and consumables	<u>22,539</u>	<u>47,728</u>
	<u><u>22,539</u></u>	<u><u>47,728</u></u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	629	276
Amounts owed by fellow group undertakings	322	92
Other debtors	1,851	-
Prepayments and accrued income	7,814	-
	<u>10,616</u>	<u>368</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	997	2,487
Accruals and deferred income	2,700	1,650
	<u>3,697</u>	<u>4,137</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Parents and Toddlers	660	-	-	(660)	-
Food Bank	761,655	501,977	(569,774)	26,384	720,242
Milton Keynes Community Foundation	(983)	-	-	983	-
General Funds - all funds	8,240	18,467	-	(26,707)	-
General funds	-	57,582	(2,483)	-	55,099
	<u>769,572</u>	<u>578,026</u>	<u>(572,257)</u>	<u>-</u>	<u>775,341</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Parents and Toddlers	660	-	-	-	660
Food Bank	592,418	536,960	(367,723)	-	761,655
Milton Keynes Community Foundation	(983)	-	-	-	(983)
General Funds - all funds	335	7,905	-	-	8,240
	<u>592,430</u>	<u>544,865</u>	<u>(367,723)</u>	<u>-</u>	<u>769,572</u>

16 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 December 2024:	
Intangible fixed assets	2,184
Tangible assets	32,933
Current assets/(liabilities)	740,224
	<u>775,341</u>
	<u><u>775,341</u></u>
	Unrestricted funds 2023 £
At 31 December 2023:	
Tangible assets	47,270
Current assets/(liabilities)	722,302
	<u>769,572</u>
	<u><u>769,572</u></u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Analysis of net assets between funds

(Continued)

17 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The trustees recognise that the charity Milton Keynes Christian Centre (MKCC) is a related party. Some of the directors/trustees of Milton Keynes Christian Centre are also trustees of Into the Community (ITC).

MKCC passed donations given by church members to ITC totalling £6,517 (2023: £7,110). MKCC also passed on weekly food donations collected on behalf of ITC.

There was an outstanding balance of £321 (2023: £92) owed to ITC from MKCC at the 31 December 2024.

INTO THE COMMUNITY

England & Wales - Charity number 1084287

Accounts

Charity registration number 1084287

INTO THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

INTO THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Edwards
M Sherratt
I Jegunma
M Avotri
A Mlotha (Chair)

Charity number

1084287

Independent examiner

Darren Croucher BSc (Hons), FCCA, FCA.
Crouchers Ltd
2 Copperhouse Court
Caldecotte
Milton Keynes
Buckinghamshire
MK7 8NL

INTO THE COMMUNITY

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

INTO THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Into the Community is a Registered Charity no: 1084287, governed by its Declaration of Trust adopted on 1st September 2000. Management of Into the Community is the responsibility of the Trustees who are elected in accordance with the Declaration of Trust.

Into the Community seeks to benefit the citizens of Milton Keynes through the provision of food distribution centres and a parent and toddler group.

The objects of the Trust are:

"To promote for the benefit of the inhabitants of Milton Keynes in the County of Buckinghamshire and its surrounding area through the provision of facilities for leisure time occupation in the interests of social welfare and to advance the education of the public (including without limitation children of school and pre-school age) and relieve poverty through the provision of information, advice and vocational training."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Activities

Financial review, review of activities and future developments

The Statement of Financial Activities for the year is presented on page 7 of the financial statements.

Total charitable incoming resources equated to £544,865. The Food Bank received a total of £499,137 in the form of food donations £32,467 and cash donations £406,670 during 2023. Bank interest received amounted to £7,905 whilst £37,823 was received through gift aid. The profit on the activities of Into The Community amounted to £292,417. Governance costs accounted for less than 2% of total expenditure.

In September 2022 the trustees agreed to donate £300,000 to Milton Keynes Community Foundation (MKCF) to establish the MK Foodbank Single Beneficiary Endowment Fund with a further £133,000 added by MKCF. The capital of the fund will remain in Endowment whilst interest and dividend generated will be used to cover MK Food Bank core costs and specific project costs throughout the life of the charity. The fund is due to be finalised in early 2024.

Where individual donations, grants, and gifts are restricted it is the policy of Into The Community that these funds are utilised strictly in line with the stipulations of the donor.

The trustees endeavour to have up to 18 months operating expenses in reserves (based on last year's outgoings this would be £549,109) and are holding £75,000 in reserve for capital expenses arising from our upcoming move to Galley Hill. ITC held general reserves of £769,572 as of 31st December 2023 inclusive of the £150,000 to be invested in early 2024.

Into The Community operates The Food Bank providing local families and individuals with essential food supplies at a time when they need them most, covering the days or sometimes weeks before other parts of the social care infrastructure can come into play. To qualify for help, families or individuals need to be referred to The Food Bank by one of its many referral agents across the city of Milton Keynes. The Food Bank set up a helpline during the pandemic. The helpline is also used significantly by the community in addition to some of the larger serving centres having the ability to issue vouchers.

Agents include Health Visitors, Doctors Surgeries, Probation and Social Services etc. ITC operated a parent and toddler group up until 31st December 2023 at which time operational responsibility was handed over to Milton Keynes Christian Centre.

In deciding what activities the charity should undertake, the trustees have considered the Charity Commission's guidance on public benefit and concluded that ITC's objectives, aims, and activities provide identifiable benefits to the public and that these benefits are not unreasonably restricted in any way.

Food Bank

Introduction

2023 was largely dominated by an escalating Cost of Living crisis. Home energy, food and fuel prices rose to new heights, impacting almost everyone. For the most disadvantaged, this led to a bleak year and a need for longer-term support simply to make ends meet. Increasingly also, many more families and individuals who have never had to ask for help before found themselves in a position where they needed to engage with our crisis services.

Core statistics

Over the course of the year we distributed **21,874** emergency food parcels. **13,540** of these were adult parcels, **8,334** went to children, and **971** were delivered directly through our community partners. In addition, our top-up shops were visited **3,060** times. Overall, this represents an increase of **40%** in demand against 2022, and **more than half** of all claimants were new – around **60** per week.

45% of parcels given out were self-referrals via the helpline and **55%** directly through one of the many support agencies who we partner with. Through these local social care, health, education and other partners we also ensure people are receiving help with their underlying issues.

The rising cost of food had another unfortunate consequence in that donations of food from the public have decreased. Over the course of the year, donated food covered only **66%** of what we needed, and the rest needed to be bought.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Trends in demand

Over the past year demand for our services has increased **by 40%**. Almost all of this increase is accounted for by people who have never had to use our services before. In contrast to previous years, the increase has been steady throughout the year. Where our busiest months are normally in winter (with food parcel use being directly linked to cold weather) and we see a decline in Spring and Summer, in 2023, we saw a gradually increase. For the first time ever we gave out more food parcels in August than in January.

A dependency on the immediate aid of food parcels has a detrimental effect on an ultimate, longer term solution to helping people out of poverty. Our Top-Up Shops were developed in 2022 to address this. Customers can purchase any 10 items for £2, to a maximum of 20 items per household. The aim is to increase independence and freedom of choice, and ultimately help people to take control of their lives and move, step-by-step, out of poverty.

The shops are open to everyone in financial hardship, but we are specifically targeting Food Bank users who have had 5 or more parcels in 12 months (and therefore at risk of dependency) and are now helping hundreds of households put food on their tables.

As well as our two static shops, we have opened three mobile top-up shop stops from our new van with a further three opening very soon. **Over 1,000 households** have benefitted from the top-up shops so far - genuinely making the difference of whether they fall into debt, or are able to use heating and hot water for longer.

The Charity Hub.

The continuing partnership with MK Council has enabled MK Food Bank to go from strength to strength. Our Charity Hub in Kiln Farm, funded by MK Council, is now home to four charities and the Council's Xtra project, all of whom are able to provide immediate practical assistance to residents in crisis. Together, the organisations have supported well in excess of **5,000 households** in Milton Keynes with food, baby and household essentials, hygiene and sanitary products. Furthermore, by collaborating with the Job Centre and MK Council, we have established a network of organisations who also support with financial and debt matters, as well as advice and support on a number of other issues.

Discussions continue to build a new 'Charity Hub' in conjunction with MK Community Foundation. This will provide a long-term base for like-minded organisations to work together to achieve more - tackling immediate crises such as the Covid-19 pandemic and the arrival of Afghanistani and Ukrainian refugees.

Our supporters

Our team of dedicated volunteers has increased to **90+**, delivering around **250 voluntary hours** every week. Undertaking a variety of roles in the warehouse, on the helpline, at serving centres and delivering and collecting in our vans, they have been joined this year by a group of collection drivers who support **our monthly BIG Doorstep GIVE**. Designed to enable food donations from those who order shopping online, we are now regularly collecting from **60 + houses** and averaging around **2,000 items each month**. Our volunteers come from a diverse range of backgrounds and include adults and young people with support needs, asylum seekers and those undertaking community service and reparations. Our **corporate volunteering programme** has gone from strength to strength and during our busy months of October – February, we regularly welcome teams from business of all sizes across the city. Throughout the year we also welcome major food manufacturers through our partnership with M&M Supplies.

This year we continued to focus heavily on **partnership building and developing our brand**. Winning the MK Business Achievement Awards Charity of the Year award in March opened many doors and enabled us to develop several major corporate relationships. These have resulted in a significant increase in donations of food, money and time, as well as in-kind support. We embraced press opportunities to raise awareness of our situation, appearing on local and national television and radio news, and in local publications. We launched a new website in the summer, along with a new blog, and continued to raise our online presence to generate donations and advertise our services.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Support from the community – from individuals, churches, schools and community groups – is strong. Our Reverse Advent campaign was our most successful ever and fundraising through Localgiving and Justgiving is high. Our Christmas 'Message of Hope' event to celebrate the contributions of the community was a great success and once again school children from across the city were invited to share messages of hope to decorate our Christmas tree, and share some much-needed hope and positivity with our community this winter.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution

Into the Community is a registered charity, number 1084287, and is constituted under a Trust deed.

There are four Trustees of Into The Community who are required to meet at least twice a year. Originating Trustees are entitled to hold office for life whilst new Trustees are appointed for terms of office of three years by resolution of the Trustees. Trustees may be removed from office if disqualified under the Charities Act 1993, if absent from two consecutive meetings, if removed by resolution by all other Trustees, or if they resign trusteeship by notice in writing provided there are at least two continuing Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Edwards

M Sherratt

I Jegunma

M Avotri

A Mlotha (Chair)

Recruitment and appointment of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees' report was approved by the Board of Trustees.



R Edwards

Trustee



A Mlotha (Chair)

Trustee

Date: 15th October 2024.....

INTO THE COMMUNITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTO THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTO THE COMMUNITY

I report to the Trustees on my examination of the financial statements of Into the Community (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ICAEW, which are both one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Croucher BSc (Hons), FCCA, FCA.

Crouchers Ltd
2 Copperhouse Court
Caldecotte
Milton Keynes
Buckinghamshire
MK7 8NL

Dated: 15 October 2024

INTO THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies		536,960	479,834
Investment income	3	7,905	1,337
Total income		544,865	481,171
Expenditure on:			
<u>Designated funds</u>			
Charitable activities	4	367,723	189,204
Total expenditure		367,723	189,204
Net income		177,142	291,967
Transfers between funds		592,430	300,463
Net movement in funds	5	769,572	592,430
Reconciliation of funds:			
Fund balances at 1 January 2023		-	-
Fund balances at 31 December 2023		769,572	592,430

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INTO THE COMMUNITY

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		47,270		65,588
Current assets					
Stocks	10	47,728		30,325	
Debtors	11	368		4,042	
Cash at bank and in hand		678,343		794,796	
		<u>726,439</u>		<u>829,163</u>	
Creditors: amounts falling due within one year	12	<u>(4,137)</u>		<u>(302,321)</u>	
Net current assets			722,302		526,842
Total assets less current liabilities			<u>769,572</u>		<u>592,430</u>
Net assets excluding pension liability			<u>769,572</u>		<u>592,430</u>
			<u><u>769,572</u></u>		<u><u>592,430</u></u>
The funds of the Charity					
Unrestricted funds			769,572		592,430
			<u>769,572</u>		<u>592,430</u>

The financial statements were approved by the Trustees on 15th October 2024



R Edwards
Trustee



A Mlotha (Chair)
Trustee

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Into The Community is the registered charity in England and Wales and is unincorporated. The address of the principal office is Strudwick Drive, Oldbrook, Milton Keynes, MK6 2GT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Into the Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%
Computers	20%
Motor vehicles	20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

1.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight- line basis over the lease term.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	466,670	425,919
Legacies receivable	32,467	21,575
Other income - Gift in kind	37,823	32,340
	<u>536,960</u>	<u>479,834</u>
Donations and gifts		
Cash Donations	466,670	425,919
	<u>466,670</u>	<u>425,919</u>
Legacies receivable		
In-kind food donations	32,467	21,575
	<u>32,467</u>	<u>21,575</u>
Grants receivable for core activities		
Other income - Gift aid	37,823	32,340
	<u>37,823</u>	<u>32,340</u>

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	7,905	1,337

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Food Bank: Food Distributions and stock movement	163,949	63,069
Food Bank: Purchased Food	-	4,363
Food Bank - Salaries and Social Security Costs	94,206	68,983
Food Bank: Premises	4,803	4,492
Food Bank: Postage, Stationary and Computer Supplies	1,728	1,469
Food Bank: Publicity	30,207	6,121
Food Bank: Sundries and Training	41	114
Food Bank: Volunteer Costs	1,169	366
Food Bank: Depreciation	18,318	13,492
Food Bank: Vehicle Costs	12,084	10,629
Food Bank: Governance Costs	5,218	4,106
Food Bank: Professional fee	36,000	12,000
	<u>367,723</u>	<u>189,204</u>
Analysis by fund		
Unrestricted funds	<u>367,723</u>	<u>189,204</u>

5 Net movement in funds	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>18,318</u>	<u>13,491</u>
Depreciation of tangibles: Total SOFA charge differs from BS notes by:	<u>18,318</u>	<u>13,491</u>

6 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>3</u>	<u>3</u>

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £ 50,000 (2022 : £27,500).

There were no employees whose annual remuneration was more than £60,000.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

7 Independent examiner's remuneration

Fees payable to Charity's independent examiner for the independent examination of the charity annual account £2,400 (2022 : £1,750)

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 January 2023	39,963	7,156	51,194	98,313
At 31 December 2023	39,963	7,156	51,194	98,313
Depreciation and impairment				
At 1 January 2023	22,581	3,825	6,319	32,725
Depreciation charged in the year	7,028	1,051	10,239	18,318
At 31 December 2023	29,609	4,876	16,558	51,043
Carrying amount				
At 31 December 2023	10,354	2,280	34,636	47,270
At 31 December 2022	17,382	3,331	44,875	65,588

10 Stocks

	2023 £	2022 £
Raw materials and consumables	47,728	30,325

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by fellow group undertakings	92	-
Other debtors	276	4,042
	<u>368</u>	<u>4,042</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,487	300,821
Accruals and deferred income	1,650	1,500
	<u>4,137</u>	<u>302,321</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Parents and Toddlers	660	-	-	-	660
Food Bank	592,418	536,960	(367,723)	-	761,655
Milton Keynes Community Foundation	(983)	-	-	-	(983)
General Funds - all funds	-	7,905	-	-	7,905
General Funds	335	-	-	-	335
	<u>592,430</u>	<u>544,865</u>	<u>(367,723)</u>	<u>-</u>	<u>769,572</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Unrestricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Parents and Toddlers	660	-	-	-	660
Food Bank	600,464	479,834	(188,754)	(299,126)	592,418
Milton Keynes Community Foundation	(983)	-	-	-	(983)
General Funds - all funds	-	1,337	-	(1,337)	-
	<u>600,141</u>	<u>481,171</u>	<u>(189,204)</u>	<u>300,463</u>	<u>592,095</u>

14 Analysis of net assets between funds

Unrestricted
funds
2023
£

At 31 December 2023:

Tangible assets	47,270
Current assets/(liabilities)	722,302
	<u>769,572</u>

Unrestricted
funds
2022
£

At 31 December 2022:

Tangible assets	65,588
Current assets/(liabilities)	526,842
	<u>592,430</u>

15 Related party transactions

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Related party transactions

(Continued)

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The trustees recognise that the charity Milton Keynes Christian Centre (MKCC) is a related party. Some of the directors/trustees of Milton Keynes Christian Centre are also trustees of Into the Community (ITC).

MKCC passed donations given by church members to ITC totalling £7,110. MKCC also passed on weekly food donations collected on behalf of ITC

INTO THE COMMUNITY

England & Wales - Charity number 1084287

Accounts

Charity registration number 1084287

INTO THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

INTO THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms R Edwards
Mr M A Sherratt
I Jegunma
M Avotri
A Mlotha (Chair)

Charity number

1084287

Independent examiner

Darren Croucher Bsc (Hons) FCCA, ACA
Crouchers Ltd
2 Copperhouse Court
Caldecotte
Milton Keynes
Buckinghamshire
MK7 8NL

INTO THE COMMUNITY

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

INTO THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Into the Community is a Registered Charity no: 1084287, governed by its Declaration of Trust adopted on 1st September 2000. Management of Into the Community is the responsibility of the Trustees who are elected in accordance with the Declaration of Trust.

Into the Community seeks to benefit the citizens of Milton Keynes through the provision of food distribution centres and a parent and toddler group.

The objects of the Trust are:

"To promote for the benefit of the inhabitants of Milton Keynes in the County of Buckinghamshire and its surrounding area through the provision of facilities for leisure time occupation in the interests of social welfare and to advance the education of the public (including without limitation children of school and pre-school age) and relieve poverty through the provision of information, advice and vocational training."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Financial review, review of activities and future developments

The Statement of Financial Activities for the year is presented on page 7 of the financial statements.

Total charitable incoming resources equated to £481,171. The Food Bank received a total of £447,494 in the form of food donations £21,575 and cash donations £425,919 during 2022. Bank interest received amounted to £1,337 whilst £32,340 was received through gift aid. The profit on the activities of Into The Community amounted to £292,417. Governance costs accounted for less than 2% of total expenditure.

In September 2022 the trustees agreed to donate £300,000 to Milton Keynes Community Foundation (MKCF) to establish the MK Foodbank Single Beneficiary Endowment Fund with a further £133,000 added by MKCF. The capital of the fund will remain in Endowment whilst interest and dividend generated will be used to cover MK Food Bank core costs and specific project costs throughout the life of the charity. The fund is due to be finalised in early 2023 thus the £300,000 donation to MKCF is shown within Creditors: amounts falling due within one year in the balance sheet (page 8).

Where individual donations, grants, and gifts are restricted it is the policy of Into The Community that these funds are utilised strictly in line with the stipulations of the donor.

The trustees endeavour to have £60,000 in reserve to remunerate staff and pay all monthly bills. ITC held general reserves of £794,796 as of 31st December 2022 inclusive of the £300,000 to be invested in early 2023.

Into The Community operates The Food Bank providing local families and individuals with essential food supplies at a time when they need them most, covering the days or sometimes weeks before other parts of the social care infrastructure can come into play. To qualify for help, families or individuals need to be referred to The Food Bank by one of its many referral agents across the city of Milton Keynes. The Food Bank set up a helpline during the pandemic. The helpline is also used significantly by the community in addition to some of the larger serving centres having the ability to issue vouchers.

Agents include Health Visitors, Doctors Surgeries, Probation and Social Services etc. ITC operated a parent and toddler group up until 31st December 2021 at which time operational responsibility was handed over to Milton Keynes Christian Centre.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In deciding what activities the charity should undertake, the trustees have considered the Charity Commission's guidance on public benefit and concluded that ITC's objectives, aims, and activities provide identifiable benefits to the public and that these benefits are not unreasonably restricted in any way.

Food Bank

Introduction

2022 was largely dominated by an escalating Cost of Living crisis. Home energy, food and fuel prices rose to new heights, impacting almost everyone. For the most disadvantaged, this led to a bleak year and a need for longer-term support simply to make ends meet. Increasingly also, many more families and individuals who have never had to ask for help before found themselves in a position where they needed to engage with our crisis services.

Core statistics

Over the course of the year we distributed **21,874** emergency food parcels. **13,540** of these were adult parcels, **8,334** went to children, and **971** were delivered directly through our community partners. In addition, our top-up shops were visited **3,060** times. Overall, this represents an increase of **40%** in demand against 2021, and **more than half** of all claimants were new – around **60** per week.

45% of parcels given out were self-referrals via the helpline and **55%** directly through one of the many support agencies who we partner with. Through these local social care, health, education and other partners we also ensure people are receiving help with their underlying issues.

The rising cost of food had another unfortunate consequence in that donations of food from the public have decreased. Over the course of the year, donated food covered only **66%** of what we needed, and the rest needed to be bought.

Trends in demand

Over the past year demand for our services has increased by **40%**. Almost all of this increase is accounted for by people who have never had to use our services before. In contrast to previous years, the increase has been steady throughout the year. Where our busiest months are normally in winter (with food parcel use being directly linked to cold weather) and we see a decline in Spring and Summer, in 2022, we saw a gradually increase. For the first time ever we gave out more food parcels in August than in January.

A dependency on the immediate aid of food parcels has a detrimental effect on an ultimate, longer term solution to helping people out of poverty. Our Top-Up Shops were developed in 2021 to address this. Customers can purchase any 10 items for £2, to a maximum of 20 items per household. The aim is to increase independence and freedom of choice, and ultimately help people to take control of their lives and move, step-by-step, out of poverty.

The shops are open to everyone in financial hardship, but we are specifically targeting Food Bank users who have had 5 or more parcels in 12 months (and therefore at risk of dependency) and are now helping hundreds of households put food on their tables.

As well as our two static shops, we have opened three mobile top-up shop stops from our new van with a further three opening very soon. **Over 1,000 households** have benefitted from the top-up shops so far - genuinely making the difference of whether they fall into debt, or are able to use heating and hot water for longer.

The Charity Hub.

The continuing partnership with MK Council has enabled MK Food Bank to go from strength to strength. Our Charity Hub in Kiln Farm, funded by MK Council, is now home to four charities and the Council's Xtra project, all of whom are able to provide immediate practical assistance to residents in crisis. Together, the organisations have supported well in excess of **5,000 households** in Milton Keynes with food, baby and household essentials, hygiene and sanitary products. Furthermore, by collaborating with the Job Centre and MK Council, we have established a network of organisations who also support with financial and debt matters, as well as advice and support on a number of other issues.

Discussions continue to build a new 'Charity Hub' in conjunction with MK Community Foundation. This will provide a long-term base for like-minded organisations to work together to achieve more - tackling immediate crises such as the Covid-19 pandemic and the arrival of Afghanistani and Ukrainian refugees.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Our supporters

Our team of dedicated volunteers has increased to 90+, delivering around 250 voluntary hours every week. Undertaking a variety of roles in the warehouse, on the helpline, at serving centres and delivering and collecting in our vans, they have been joined this year by a group of collection drivers who support our monthly **BIG Doorstep GIVE**. Designed to enable food donations from those who order shopping online, we are now regularly collecting from 60 + houses and averaging around 2,000 items each month. Our volunteers come from a diverse range of backgrounds and include adults and young people with support needs, asylum seekers and those undertaking community service and reparations. Our corporate volunteering programme has gone from strength to strength and during our busy months of October – February, we regularly welcome teams from business of all sizes across the city. Throughout the year we also welcome major food manufacturers through out partnership with M&M Supplies.

This year we continued to focus heavily on partnership building and developing our brand. Winning the MK Business Achievement Awards Charity of the Year award in March opened many doors and enabled us to develop several major corporate relationships. These have resulted in a significant increase in donations of food, money and time, as well as in-kind support. We embraced press opportunities to raise awareness of our situation, appearing on local and national television and radio news, and in local publications. We launched a new website in the summer, along with a new blog, and continued to raise our online presence to generate donations and advertise our services.

Support from the community – from individuals, churches, schools and community groups – is strong. Our Reverse Advent campaign was our most successful ever and fundraising through Localgiving and Justgiving is high. Our Christmas 'Message of Hope' event to celebrate the contributions of the community was a great success and once again school children from across the city were invited to share messages of hope to decorate our Christmas tree, and share some much-needed hope and positivity with our community this winter.

Achievements and performance

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a. Constitution

Into the Community is a registered charity, number 1084287, and is constituted under a Trust deed.

There are four trustees of Into The Community who are required to meet at least twice a year. Originating trustees are entitled to hold office for life whilst new trustees are appointed for terms of office of three years by resolution of the trustees. Trustees may be removed from office if disqualified under the Charities Act 1993, if absent from two consecutive meetings, if removed by resolution by all other trustees, or if they resign trusteeship by notice in writing provided there are at least two continuing trustees.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Edwards

F Komolafe

(Resigned 29 June 2022)

M A Sherratt

I Jegunma

M Avotri

A Mlotha (Chair)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



R Edwards

Trustee

Date: 26/7/23



A Mlotha (Chair)

Trustee

INTO THE COMMUNITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTO THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTO THE COMMUNITY

I report to the Trustees on my examination of the financial statements of Into the Community (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Croucher Bsc (Hons) FCCA, ACA

2 Copperhouse Court
Caldecotte Business Park
Milton Keynes
MK7 8NL
United Kingdom

Dated: 18/9/2023

INTO THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	2	479,834	392,610
Investment income	3	1,337	1,099
Total income		481,171	393,709
Expenditure on:			
Designated funds			
Charitable activities	4	189,204	280,589
Total charitable expenditure		189,204	280,589
Net incoming resources before transfers		291,967	113,120
Gross transfers between funds		300,463	487,021
Net movement in funds		592,430	600,141
Fund balances at 1 January 2022		-	-
Fund balances at 31 December 2022		592,430	600,141

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INTO THE COMMUNITY

BALANCE SHEET

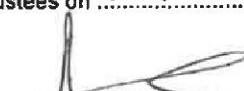
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		65,588		22,035
Current assets					
Stocks	10	30,325		35,260	
Debtors	11	4,042		4,187	
Cash at bank and in hand		794,796		540,270	
		829,163		579,717	
Creditors: amounts falling due within one year	12	(302,321)		(1,611)	
Net current assets			526,842		578,106
Total assets less current liabilities			592,430		600,141
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	592,095		600,141	
General unrestricted funds		335		-	
			592,430		600,141
			592,430		600,141

The financial statements were approved by the Trustees on 26/7/23



R Edwards
Trustee


A Mlotha (Chair)
Trustee

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Into The Community is the registered charity in England, and Wales and is unincorporated. The address of the principal office is Strudwick Drive, Oldbrook, Milton Keynes, MK8 2GT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Into the Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the fund's are deposited.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%
Computers	20%
Motor vehicles	20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Cash Donations	425,919	307,648
In-kind food donations	21,575	61,305
Other income - Gift aid	32,340	23,657
	<u>479,834</u>	<u>392,610</u>
Donations and gifts		
Cash Donations	425,919	307,648
	<u>425,919</u>	<u>307,648</u>
Legacies receivable		
In-kind food donations	21,575	61,305
	<u>21,575</u>	<u>61,305</u>
Grants receivable for core activities		
Parent and toddler fund	-	113
Other income - Gift aid	32,340	23,544
	<u>32,340</u>	<u>23,657</u>

3 Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	1,337	1,099

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Analysis of expenditure on charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Food Bank: Food Distributions and stock movement	63,069	152,173
Parents and Toddlers	-	368
Food Bank: Purchased Food	4,363	32,450
Food Bank: Salaries and Social Security Costs	68,983	56,438
Food Bank: Premises	4,492	18,601
Food Bank: Postage, Stationary and Computer Supplies	1,469	2,016
Food Bank: Publicity	6,121	3,075
Food Bank: Sundries and Training	114	16
Food Bank: Volunteer Costs	366	344
Food Bank: Depreciation	13,492	5,808
Food Bank: Vehicle Costs	10,629	7,137
Food Bank: Governance Costs	4,106	2,163
Food Bank: Professional fee	12,000	-
	<u>189,204</u>	<u>280,589</u>
	<u>189,204</u>	<u>280,589</u>

Analysis of expenditure on charitable activities updated in excel working papers but not in CCH software.

5 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>3</u>	<u>3</u>

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £ 27,500 (2021 : £26,417).

There were no employees whose annual remuneration was more than £60,000.

6 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL)

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Independent examiner's remuneration

Fees payable to Charity's independent examiner for the independent examination of the charity annual account £1,750 (2021 : £1,150)

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	34,112	7,156	-	41,268
Additions	5,851	-	51,194	57,045
At 31 December 2022	39,963	7,156	51,194	98,313
Depreciation and impairment				
At 1 January 2022	16,460	2,774	-	19,234
Depreciation charged in the year	6,121	1,051	6,319	13,491
At 31 December 2022	22,581	3,825	6,319	32,725
Carrying amount				
At 31 December 2022	17,382	3,331	44,875	65,588
At 31 December 2021	17,653	4,382	-	22,035

10 Stocks

	2022	2021
	£	£
Finished goods and goods for sale	30,325	35,260

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	4,042	4,187

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors - Incl. MKCF Endowment	300,821	561
Accruals and deferred income	1,500	1,050
	<u>302,321</u>	<u>1,611</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Movement in funds			Balance at 31 December 2022
	Income	Expenditure	Transfers In/ Out	Income	Expenditure	Transfers In/ Out	Income	Expenditure	Transfers In/ Out	
	£	£	£	£	£	£	£	£	£	£
Parents and Toddlers	113	(368)	915	-	-	-	-	-	-	660
Food Bank	362,497	(249,238)	487,205	479,834	(188,754)	(299,126)	479,834	(188,754)	(299,126)	592,418
Milton Keynes Community Foundation	30,000	(30,983)	-	-	-	-	-	-	-	(983)
General Funds - all funds	1,099	-	(1,099)	1,337	-	(1,337)	1,337	-	(1,337)	-
	<u>393,709</u>	<u>(280,589)</u>	<u>487,021</u>	<u>481,171</u>	<u>(188,754)</u>	<u>(300,463)</u>	<u>481,171</u>	<u>(188,754)</u>	<u>(300,463)</u>	<u>592,095</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 31 December 2022 are represented by:		
Tangible assets	65,588	22,035
Current assets/(liabilities)	526,842	578,106
	<u>592,430</u>	<u>600,141</u>

15 Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfer in / out £	Balance at 31st December 2022 £
Designated funds	600,141	479,834	(188,754)	(299,126)	592,095
General funds	-		1,337	-	(1,337)
Restricted funds	-	-	-		-
	<u>600,141</u>	<u>481,171</u>	<u>(188,754)</u>	<u>(300,463)</u>	<u>592,095</u>

16 Financial instruments

	2022	2021
Financial assets		
Financial assets measured at fair value through income and expenditure	794,796	540,270

17 Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.

The trustees recognise that the charity Milton Keynes Christian Centre (MKCC) is a related party. Some of the directors/trustees of Milton Keynes Christian Centre are also trustees of Into the Community (ITC).

MKCC passed donations given by church members to ITC totalling £4,649 (2021: £5,097) and gifted a further £5,000 (2021: £5,000) in-kind, being the provision of space within their foyer to undertake our weekly serving sessions. MKCC also passed on weekly food donations collected on behalf of ITC and arranged for us to receive the Christmas hampers collected as part of our annual reverse advent appeal.

INTO THE COMMUNITY

England & Wales - Charity number 1084287

Accounts

INTO THE COMMUNITY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

INTO THE COMMUNITY

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 21

INTO THE COMMUNITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	R Edwards F O Komolafe M Sherratt I Jegumna M Avotri A Mlotha
Charity registered number	1084287
Principal office	Strudwick Drive Oldbrook Milton Keynes MK6 2GT
Accountants	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

INTO THE COMMUNITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

Into the Community is a Registered Charity no: 1084287, governed by its Declaration of Trust adopted on 1st September 2000. Management of Into the Community is the responsibility of the Trustees who are elected in accordance with the Declaration of Trust.

Into the Community seeks to benefit the citizens of Milton Keynes through the provision of food distribution centres and a parent and toddler group.

The objects of the Trust are:

"To promote for the benefit of the inhabitants of Milton Keynes in the County of Buckinghamshire and its surrounding area through the provision of facilities for leisure time occupation in the interests of social welfare and to advance the education of the public (including without limitation children of school and pre-school age) and relieve poverty through the provision of information, advice and vocational training."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Financial review, review of activities and future developments

The Statement of Financial Activities for the year is presented on page 9 of the financial statements.

Total charitable incoming resources equated to £393,709. The Food Bank received a total of £368,953 in the form of food donations (£61,305) and cash donations (£307,648) during 2021 whilst the Parent and Toddler group received a total of £113 in the form of subscriptions. Bank interest received amounted to £1,099 whilst £23,544 was received through gift aid. The surplus on the activities of Into The Community amounted to £113,120. Governance costs accounted for less than 0.8% of total expenditure.

Donations, grants, and gifts in support of The Food Bank or Parent and Toddler group are restricted specifically for use by the project they were given for. Where individual donations, grants, and gifts are restricted it is the policy of Into The Community that these funds are utilised strictly in line with the stipulations of the donor.

It is an endeavour of the trustees to have £60,000 in reserve to remunerate staff and pay all monthly bills.

Into The Community operates The Food Bank providing local families and individuals with essential food supplies at a time when they need them most, covering the days or sometimes weeks before other parts of the social care infrastructure can come into play. To qualify for help, families or individuals need to be referred to The Food Bank by one of its many referral agents across the city of Milton Keynes.

Agents include Health Visitors, Doctors Surgeries, Probation Service and Social Services etc. ITC also operates a parent and toddler group which seeks to provide a facility for parents within the local community meet and interact with other parents, find support, and build friendships.

In deciding what activities the charity should undertake, the trustees have considered the Charity Commission's guidance on public benefit and conclude that ITC's objectives, aims, and activities provide identifiable benefits to the public and that these benefits are not unreasonably restricted in any way.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Food Bank Introduction

2021 was the year that the Covid pandemic started to become history and normal life began tentatively to resume. Though we started the year in lockdown and the Omicron variant dominated headlines at the end, the vaccination programme accelerated and many people looked forward to a freer, less restricted future. Inevitably, however, the impacts of the pandemic continued to be felt. October saw the end of the Universal Credit uplift, and the rising costs of gas, electricity, food and fuel contributed to the start of a cost of living crisis which was to overshadow the post-lockdown period.

Core statistics

Over the year we distributed **18,249** emergency food parcels. **9,872** of these were adult parcels, **6,307** went to children, and **2,070** were delivered directly through our community partners. While this number was considerably lower than the crisis peak of 2020, the overall number represents a nearly **30% increase** on pre-covid (2019) figures.

42% of parcels given out were **self-referrals** via the helpline and **58%** directly through one of the many support agencies who we partner with. Through these local social care, health, education and other partners we also ensure people are receiving help with their underlying issues.

Short-term vs longer-term support

Historically, MK Food Bank has provided emergency food parcels to families and individuals in Milton Keynes, who hit a short-term crisis. We allow a household to claim up to 6 times in 12 months, after which further review by professional support is required.

In total, over the year we helped just over 2,000 households with emergency support. Of these users, the great majority used the Food Bank fewer than 6 times, indicating that their use was short-term. As the Covid dust settled, however, it started to become clear that a significant number were relying on the Food Bank on a far more long-term basis, with a definite rise in this group over 2021, and a risk of dependency. While many had relied on food parcels in the short-term to help them through illness or an unexpected financial shortfall, hundreds of families in Milton Keynes faced a much bleaker, longer-term future ingrained in poverty.

The Top-Up Shop

A dependency on the immediate aid of food parcels has a detrimental effect on an ultimate, longer-term solution to helping people out of poverty. Similarly, we are aware from our demographic data, that there are still groups of people living in poverty (the elderly and African and Asian communities for example) who don't come to the Food Bank to ask for help, possibly through shame or pride. It became clear that we needed an alternative.

Our new venture - the Top-Up Shop – was developed in 2021 to address this. Customers can purchase any 10 items for £2, to a maximum of 20 items per household. The aim is to increase independence and freedom of choice, and ultimately help people to take control of their lives and move, step-by-step, out of poverty. We now hold holiday shops at our warehouse in Kiln Farm, a weekly shop at King's Community Centre in Wolverton and a fortnightly shop at the Frank Moran centre in Bletchley. Well over 400 households visited from across Milton Keynes and feedback has been overwhelmingly positive. In addition to food, baby and hygiene items, customers can access wraparound services and advice.

The shops are open to everyone in financial hardship, but we are specifically targeting Food Bank users who have had 5 or more parcels in 12 months (and therefore at risk of dependency) as well as African and Asian communities through cultural groups and mosques, and young people in hostel-type accommodation and supported living.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Looking ahead, we plan to develop a mobile top-up shop to reach as many people across Milton Keynes as we can – particularly in our no.1 postcode area of MK6 but also across the pockets of low-income and poverty scattered around the outskirts.

Council partnership and a Charity Hub

The continuing partnership with MK Council has enabled MK Food Bank to go from strength to strength. As our time at Saxon Court came to an end, we needed a new home to accommodate our much bigger footprint, as well as two other charities who we share space with, Baby Basics and St Mark's Meals.

In April MK Council leased a 13,000-square-foot warehouse in Kiln Farm and set aside funds to cover the rent and premises costs for five years, which has given us the welcome practical security to reach even more people in need. Facing the very real challenge of moving around 200 tonnes of food and equipment in the space of a few days, we enlisted help from our network of supporters. John Lewis, M&M Supplies, MK Play Association and countless other individuals helped with lifting and shifting and we were in within a few days, not missing a single day's operations.

The premises in Kiln Farm has always been intended to be a short-term option and discussions have already begun to build a new 'Charity Hub' in conjunction with MK Community Foundation. This will provide a long-term base for like-minded organisations to work together to achieve more - tackling immediate crises such as the Covid-19 pandemic and the arrival in August of 400 Afghanistani refugees to MK – as well as the longer-term, wider effects of poverty on the most vulnerable residents in Milton Keynes.

Our supporters

We would not be able to operate without our **70-strong team of dedicated volunteers**. Undertaking a variety of roles in the warehouse, on the helpline, at serving centres and delivering and collecting in our vans, they deliver an average of well over **200 voluntary hours every week**. Our volunteers come from a diverse range of backgrounds and include adults and young people with support needs, asylum seekers and those undertaking community service and reparations. Our **corporate volunteering programme** has gone from strength to strength and during our busy months of October – February, we regularly welcome teams from businesses of all sizes across the city.

As a local, independent charity, we rely solely on donations of food and money from the community. This year we focused heavily on **networking and partnership building**, developing an engagement programme with major food manufacturers through M&M Supplies, creating an online corporate presence primarily through LinkedIn, and taking advantage of face-to-face networking opportunities where possible. As a result, we have built up our supporter network, increasing our corporate supporter database by 30% and growing our LinkedIn profile by more than 50%.

Community support – from individuals, churches, schools and community groups - has also increased. A new Fundraising and Communications coordinator started in October and began an overhaul of our social media platforms, website and printed materials, contributing to an increase in followers across all platforms. A new event 'Messages of Hope' was launched this Christmas to celebrate the contributions of the community. School children from across the city were invited to share messages of hope to decorate our Christmas tree and share some much-needed hope and positivity with our community this winter.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Parent & Toddler Group

The group operates at MKCC within school term times. The majority of families who attend live on the local estate however we do have a number of families who come from all over Milton Keynes as well as from all different ethnic groups.

It was May 2021 before we were able to confidently open our doors once more but sadly covid caution remained high within our local community with only 3-5 families attending each week prior to the summer break, significantly down on previous years.

Following the summer break, we averaged 10 families each week with numbers rising each week to a high of 20 families attending our Christmas party on the 7th of December. Attendance continued to rise into 2022 with an average 15 families attending.

We maintained the group format during 2021 with toys and equipment available for the children to play with each week, a simple craft provided for the children to undertake and then snack time before the group ended with some singing.

The group will continue to provide public benefit to each family that attends – providing an opportunity to meet together, to build friendships and for the toddlers to develop their social skills and gain self-confidence.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Into the Community is a registered charity, number 1084287, and is constituted under a Trust deed.

There are four trustees of Into The Community who are required to meet at least twice a year. Originating trustees are entitled to hold office for life whilst new trustees are appointed for terms of office of three years by resolution of the trustees. Trustees may be removed from office if disqualified under the Charities Act 1993, if absent from two consecutive meetings, if removed by resolution by all other trustees, or if they resign trusteeship by notice in writing provided there are at least two continuing trustees.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

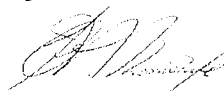
Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
R Edwards

Trustee

Date: 7th October 2022



.....
F O Komolafe

Trustee

INTO THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Into the Community ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

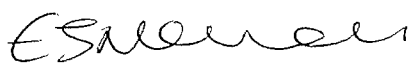
1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INTO THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 24/10/2022.

Elizabeth Newell BA (Hons) FCA

MHA MacIntyre Hudson
Chartered Accountants
Milton Keynes

INTO THE COMMUNITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted and Designated funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies:					
Cash Donations		-	307,648	307,648	378,156
In-kind food donations		-	61,305	61,305	196,501
Parent and toddler funds		-	113	113	238
Other income - Gift aid		-	23,544	23,544	25,264
Investments	4	-	1,099	1,099	811
Total income		-	393,709	393,709	600,970
Expenditure on:					
Charitable activities:					
Food Bank food distributions	5	-	152,173	152,173	120,855
Charitable activities		-	128,416	128,416	174,590
Total expenditure		-	280,589	280,589	295,445
Net income		-	113,120	113,120	305,525
Transfers between funds	14	(487,021)	487,021	-	-
Net movement in funds		(487,021)	600,141	113,120	305,525
Reconciliation of funds:					
Total funds brought forward		487,021	-	487,021	181,496
Net movement in funds		(487,021)	600,141	113,120	305,525
Total funds carried forward		-	600,141	600,141	487,021

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

INTO THE COMMUNITY

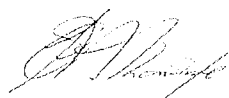
**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	22,035	4,635
		<u>22,035</u>	<u>4,635</u>
Current assets			
Stocks	10	35,260	126,128
Debtors	11	4,187	4,298
Cash at bank and in hand		540,270	353,565
		<u>579,717</u>	<u>483,991</u>
Creditors: amounts falling due within one year	12	(1,611)	(1,605)
Net current assets		<u>578,106</u>	<u>482,386</u>
Total assets less current liabilities		<u>600,141</u>	<u>487,021</u>
Net assets excluding pension asset		<u>600,141</u>	<u>487,021</u>
Total net assets		<u>600,141</u>	<u>487,021</u>
Charity funds			
Restricted funds	14	-	487,021
Unrestricted funds	14		
Designated funds	14	600,141	-
Total unrestricted funds	14	<u>600,141</u>	<u>-</u>
Total funds		<u>600,141</u>	<u>487,021</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
R Edwards
Trustee
Date: 7th October 2022



.....
F O Komolafe
Trustee

The notes on pages 11 to 21 form part of these financial statements.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Into The Community is a registered charity in England and Wales and is unincorporated. The address of the principal office is Strudwick Drive, Oldbrook, Milton Keynes, MK6 2GT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Into the Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%
Computer equipment	-	20%

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Interest receivable	<u>1,099</u>	<u>1,099</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Interest receivable	<u>811</u>	<u>811</u>

INTO THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Designated funds 2021 £	Total 2021 £
Parents and Toddlers	368	368
Food Bank : Food Distributions and stock movement	152,173	152,173
Food Bank : Purchased Food	32,450	32,450
Food Bank : Salaries and Social Security Costs	56,438	56,438
Food Bank : Premises	18,601	18,601
Food Bank : Postage, Stationery and Computer Supplies	2,016	2,016
Food Bank : Publicity	3,075	3,075
Food Bank : Sundries and Training	16	16
Food Bank : Volunteer Costs	344	344
Food Bank : Depreciation	5,808	5,808
Food Bank : Vehicle Costs	7,137	7,137
Governance costs	2,163	2,163
	<u>280,589</u>	<u>280,589</u>

	<i>Restricted funds 2020 £</i>	<i>Total 2020 £</i>
Parents and Toddlers	318	318
Food Bank : Food Distributions and stock movement	120,853	120,853
Food Bank : Purchased Food	68,574	68,574
Food Bank : Salaries and Social Security Costs	67,464	67,464
Food Bank : Premises	17,520	17,520
Food Bank : Postage, Stationery and Computer Supplies	2,278	2,278
Food Bank : Publicity	3,805	3,805
Food Bank : Sundries and Training	459	459
Food Bank : Volunteer Costs	1,009	1,009
Food Bank : Depreciation	809	809
Food Bank : Vehicle Costs	10,531	10,531
Governance costs	1,825	1,825
	<u>295,445</u>	<u>295,445</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

For 2020, there was an updated assessment and re-evaluation of the methods and unit prices used to value food donated in, distributed to beneficiaries, and held as stock for future distribution to beneficiaries. This has taken into account the means by which food supplies are available to beneficiaries, consideration of the future dates of products held within stock, and a revised policy to arrive at the average cost of items distributed and held.

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,150	930

7. Staff costs

	2021 £	2020 £
Wages, social security costs and pension costs	56,438	67,464
	<u>56,438</u>	<u>67,464</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Employees	3	4

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £26,417 (2020 : £27,738).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	16,163	1,898	18,061
Additions	17,950	5,258	23,208
At 31 December 2021	<u>34,113</u>	<u>7,156</u>	<u>41,269</u>
Depreciation			
At 1 January 2021	11,545	1,881	13,426
Charge for the year	4,915	893	5,808
At 31 December 2021	<u>16,460</u>	<u>2,774</u>	<u>19,234</u>
Net book value			
At 31 December 2021	<u>17,653</u>	<u>4,382</u>	<u>22,035</u>
<i>At 31 December 2020</i>	<u>4,618</u>	<u>17</u>	<u>4,635</u>

10. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>35,260</u>	<u>126,128</u>

11. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	4,187	4,298
	<u>4,187</u>	<u>4,298</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	561	555
Accruals and deferred income	1,050	1,050
	<u>1,611</u>	<u>1,605</u>

13. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>540,270</u>	<u>353,565</u>

INTO THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds					
Parents and Toddlers	-	113	(368)	915	660
Food Bank	-	362,497	(249,238)	487,205	600,464
Milton Keynes Community Foundation	-	30,000	(30,983)	-	(983)
	<u>-</u>	<u>392,610</u>	<u>(280,589)</u>	<u>488,120</u>	<u>600,141</u>
General funds					
General Funds - all funds	-	1,099	-	(1,099)	-
	<u>-</u>	<u>1,099</u>	<u>-</u>	<u>(1,099)</u>	<u>-</u>
Total Unrestricted funds	<u>-</u>	<u>393,709</u>	<u>(280,589)</u>	<u>487,021</u>	<u>600,141</u>
Restricted funds					
Parents and Toddlers	915	-	-	(915)	-
Food Bank	486,106	-	-	(486,106)	-
	<u>487,021</u>	<u>-</u>	<u>-</u>	<u>(487,021)</u>	<u>-</u>
Total of funds	<u><u>487,021</u></u>	<u><u>393,709</u></u>	<u><u>(280,589)</u></u>	<u><u>-</u></u>	<u><u>600,141</u></u>

After careful consideration, the Trustees have noted that funds have been incorrectly categorised in previous years. Funds have been set aside and designated by the Trustees for specific purposes, there is no set agreement that requires these funds to be restricted. As such, the restricted funds have now been correctly reallocated to designated funds.

In relation to the fund with Milton Keynes Community Foundation, the next batch of funding was received in January 2022 which covers the small overspend being carried forward.

INTO THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Resources £</i>	<i>Balance at 31 December 2020 £</i>
Restricted funds			
Parent and Toddlers	995	(80)	915
Food Bank	180,501	305,605	486,106
	<u>181,496</u>	<u>305,525</u>	<u>487,021</u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	-	392,610	(280,589)	488,120	600,141
General funds	-	1,099	-	(1,099)	-
Restricted funds	487,021	-	-	(487,021)	-
	<u>487,021</u>	<u>393,709</u>	<u>(280,589)</u>	<u>-</u>	<u>600,141</u>

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Balance at 31 December 2020 £</i>
Restricted funds	181,496	305,525	487,021

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Designated funds 2021 £	Total funds 2021 £
Tangible fixed assets	22,035	22,035
Current assets	579,717	579,717
Creditors due within one year	(1,611)	(1,611)
Total	600,141	600,141

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	4,635	4,635
Current assets	483,991	483,991
Creditors due within one year	(1,605)	(1,605)
Total	487,021	487,021

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2021.

The trustees recognise that the charity Milton Keynes Christian Centre (MKCC) is a related party. Some of the directors/trustees of Milton Keynes Christian Centre are also trustees of Into the Community (ITC).

MKCC passed donations given by church members to ITC totalling £5,097 and gifted a further £5,000 in-kind, being the provision of space within their foyer to undertake our weekly serving sessions. MKCC also passed on weekly food donations collected on behalf of ITC and arranged for us to receive the Christmas hampers collected as part of our annual reverse advent appeal.

INTO THE COMMUNITY

England & Wales - Charity number 1084287

Accounts

INTO THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

INTO THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Edwards
F O Komolafe
M Sheratt
I Jegumma
M Avotri (appointed 4th March 2020)
A Mlotha (appointed 4th March 2020)

Charity number

1084287

Independent examiner

Simon Gill FCCA
Moorgate House
201 Silbury Boulevard
Milton Keynes
MK9 1LZ

INTO THE COMMUNITY

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Cash flow statement	9
Notes to the financial statements	10 - 17

INTO THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Chair's report

The Trustees have pleasure in presenting their report for the year ended 31st December 2020. This report is prepared in accordance with Into the Community constitution and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities and complies with applicable law.

Reference and administrative details

Registered charity name ; Into The Community

Charity registration number ; 1084287

Principal office

Strudwick Drive
Oldbrook
Milton Keynes
MK6 2GT

The trustees

R Edwards
F O Komolafe
M Sheratt
I Jegumma
M Avotri (appointed 4th March 2020)
A Mlotha (appointed 4th March 2020)

Accountants

MHA Macintyre Hudson
Moorgate House
201 Silbury Boulevard
Central Milton Keynes
MK9 1LZ

Objectives and activities

Into the Community is a Registered Charity no: 1084287, governed by its Declaration of Trust adopted on 1st September 2000. Management of Into the Community is the responsibility of the Trustees who are elected in accordance with the Declaration of Trust.

Into the Community seeks to benefit the citizens of Milton Keynes through the provision of food distribution centres and a parent and toddler group.

The objects of the Trust are:

“To promote for the benefit of the inhabitants of Milton Keynes in the County of Buckinghamshire and its surrounding area through the provision of facilities for leisure time occupation in the interests of social welfare and to advance the education of the public (including without limitation children of school and pre-school age) and relieve poverty through the provision of information, advice and vocational training.”

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review, review of activities and future developments

The Statement of Financial Activities for the year is presented on page 6 of the financial statements.

Total charitable incoming resources equated to £600,970. The Food Bank received a total of £574,657 in the form of food donations (£196,501) and cash donations (£378,156) during 2020 whilst the Parent and Toddler group received a total of £238 in the form of subscriptions. Bank interest received amounted to £811 whilst £25,264 was received through gift aid. The profit on the activities of Into The Community amounted to £305,525. Governance costs accounted for 0.7% of total expenditure.

Donations, grants, and gifts in support of The Food Bank or Parent and Toddler group are restricted specifically for use by the project they were given for. Where individual donations, grants, and gifts are restricted it is the policy of Into The Community that these funds are utilised strictly in line with the stipulations of the donor.

It is an endeavour of the trustees to have £60,000 in reserve to remunerate staff and pay all monthly bills.

Into The Community operates The Food Bank providing local families and individuals with essential food supplies at a time when they need them most, covering the days or sometimes weeks before other parts of the social care infrastructure can come into play. To qualify for help, families or individuals need to be referred to The Food Bank by one of its many referral agents across the city of Milton Keynes.

Agents include Health Visitors, Doctors Surgeries, Probation Service and Social Services etc. ITC also operates a parent and toddler group which seeks to provide a facility for parents within the local community meet and interact with other parents, find support, and build friendships.

In deciding what activities the charity should undertake, the trustees have considered the Charity Commission's guidance on public benefit and conclude that ITC's objectives, aims, and activities provide identifiable benefits to the public and that these benefits are not unreasonably restricted in any way.

Food Bank

2020 was an extraordinary year for everyone, and MK Food Bank was no exception – across the year we distributed over 29,500 parcels, more than double the number given out in the previous year. This was made possible through a partnership with MK Council and a significant grant from MK Community Foundation, alongside a very large donation of food from DEFRA and the overwhelming generosity of Milton Keynes businesses, churches and community groups.

The impacts of the COVID 19 pandemic hit the Food Bank very quickly. As well as the twofold blow of a massive soar in demand coupled with a sharp decline in donations, other immediate implications included the closure of a number of referral agencies and serving centres, making access to food more difficult, and the decision of many volunteers to shield.

Council partnership

We reacted quickly, and in late March entered into a partnership with MK Council called Food Bank Xtra. The partnership aims to be flexible, agile and responsive, with its key objective being to work together to enable the supply of food parcels to the community to meet the unprecedented increased demand as a result of coronavirus. The partnership has enabled easier access to food during lockdown through a dedicated helpline and new serving centres where they were most needed across the borough. We moved into temporary larger premises and accessed redeployed Council staff to meet increased demand.

Access to food

The closure of the majority of agencies that referred to the Food Bank eg schools, doctors surgeries and support helplines presented a pressing problem of access to food. To address this we introduced a dedicated helpline, staffed by Family Centre practitioners, and used MKC and Food Bank communications platforms to get the message out to MK residents. This enabled us to continue to means test, and those needing food to request help from their homes. Having a single means of access also allowed us to react more quickly and flexibly and to collect data to inform future operations. The helpline has been a success, taking more than 7,500 calls in the period from April to December.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

We set up additional collection centres in locations that matched MKC data on deprivation, mainly covering the six postcode areas in which 80% of our users live (MK6, MK12, MK3, MK14, MK2, MK13). We regularly review usage at these centres and apply a flexible approach, opening new centres where needed.

As lockdown resulted in a large number of people shielding or self-isolating in their homes, we also set up a same-day home delivery service, run by ward councillors on a rota system. This was ceased at the end of August, but upon entering full lockdown again, we resumed a limited home delivery service, using community partners and applying more rigorous eligibility criteria.

People and premises

A large number of our mainly retired volunteers chose to shield when COVID hit the UK. As the work of the Food Bank was largely undertaken by up to 70 volunteers a week, this had an immediate effect. The MKC partnership enabled existing volunteers to be joined by over 200 redeployed Council workers and 35 Councillors on a rota basis. We also started to welcome supported employees back into the

Food Bank in our splitting operation in summer, working with three individuals with learning disabilities on 6-week placements.

At the start of 2020, it was already clear that we were outgrowing our premises in Stacey Bushes. The introduction of social distancing measures made it impossible to continue operations there. Within days of initial conversations with MKC we moved into a new temporary home at Saxon Court, enjoying a much larger footprint for storage, warehouse operations and distribution, and retaining Stacey Bushes for donation sorting. In 2021 we will move into a larger warehouse in Kiln Farm, funded by the Council.

Food supply and funding

In the early weeks of the pandemic, people became sick or were told to shield or self-isolate, they lost work and financial security, and the most vulnerable in society lost their support networks as everyone tried to adapt. This contributed to a huge increase in demand - rising from 250 parcels per week to over 1,000 in the first 4 weeks - and public donations dropped, meaning we had to buy food in bulk for the first time. We were able to fund these bulk purchases with large grants from MK Council and MK Community Foundation, as well as generous support from many individual and corporate supporters. Later we formed a partnership with Fareshare, through their operational arm in Milton Keynes, SOFEA, and benefitted from 230 pallets of food from their agreement with DEFRA. This was made possible by John Lewis and Partners, who gave us the use of an 18-tonne truck and driver every week to collect and deliver this food to our Saxon Court warehouse.

Following the initial drop in donations, due to food shortages in supermarkets, community group, church and school closures, support picked up again and support from the community went from strength to strength – from grants and food donations from local businesses to street collections organised via Whatsapp, and received over half a million food items in donations from the public alone.

Additional support to 'harder to reach communities'.

These combined sources of support have enabled us not only to meet the increased demands for our 3-day emergency food parcels, but also to directly target 'harder-to-reach' communities such as the elderly, black and ethnic minority communities, and vulnerable young people. We have done this through partnering with other charities, community groups and organisations who have direct links into these groups. Wherever possible, we have also worked with others in the community who were distributing food and other support to their residents, supporting community fridges and cooking programmes and town and parish council delivery services.

The future

A year on from the start of the crisis, while testing and vaccination programmes and financial assistance may have eased the chaos, the financial impacts of the crisis are still very keenly felt. More people are contacting us for the first time, for many reasons related directly or indirectly to COVID. In 2021, our first priority will be to maintain a more than adequate food supply, as well as funds for essential storage, processing and distribution costs. To achieve this we will continue to develop mutually beneficial partnerships, collaborating widely across the sector and with corporate and public sector supporters. We will expand our reach to support broader, diverse initiatives, and we will review our processes and distribution to ensure that everyone who needs emergency food has access to it.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Parent & Toddler Group

The group operates at MKCC within school term times. The majority of families who attend live on the local estate however we do have a number of families who come from all over Milton Keynes as well as from all different ethnic groups.

An average of 20 families attended the group each week during the first few months of 2020 highest attendance being 32 families during the first part of the year.

The format of the group has not changed we still have toys and equipment being made available for the children to play with each week, a simple craft provided for the children to undertake and then snack time before the group ends with some singing. The singing time remains as popular as ever with parents and children always fully engaged and in full voice.

The group was led once more by Carys Higham, with the help of Nicola Ritchie, building new friendships and relationships.

We had to close the Parent and Toddler group in March 2020 due to the national lockdown restrictions but maintained regular contact with families offering support through telephone conversations, Whatsapp and mobile text messages and our social media channels such as FaceBook.

The Parent and Toddler group remained closed until the 4th May 2021 when we opened our doors once again for no more than 15 families to meet together in line with Government guidelines. It has been great to see families reconnecting once more after a difficult year.

The group will continue to provide public benefit to each family that attends – providing an opportunity to meet together, to build friendships and for the toddlers to develop their social skills and gain self-confidence.

INTO THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

There are four trustees of Into The Community who are required to meet at least twice a year. Originating trustees are entitled to hold office for life whilst new trustees are appointed for terms of office of three years by resolution of the trustees. Trustees may be removed from office if disqualified under the Charities Act 1993, if absent from two consecutive meetings, if removed by resolution by all other trustees, or if they resign trusteeship by notice in writing provided there are at least two continuing trustees.

Trustees' responsibilities

Day to day management of the Food Bank is delegated to the Project Manager. Trustees receive regular updates from Nicola Ritchie who manages the mother and toddler group.

- selected suitable accounting policies and then applied them consistently;
- made judgments and estimates that are reasonable and prudent;
- followed applicable accounting standards, subject to any material departures being disclosed and explained in the financial statements; and
- prepared the financial statement on an ongoing basis.

The trustees have overall responsibility to ensure Into The community has an appropriate system of controls, financial and otherwise, and to this end have commissioned an internal accounting controls and procedures document which complies with Charity Commission guidelines. The Trustees have assessed the major risks to the Charity is exposed and ensure adequate systems and procedures are in place.

Covid-19 statement

The Trustees note that as a result of increased donations, supported further by the Food Bank's partnership with MK Council, Into The Community's financial position has been strengthened in 2021. The Board can confirm Into the Community is able to continue operating in 2020 and further, with no concerns regarding financial viability.

Employment Issues

Into the Community employs four members of staff within the Food Bank project. The Parent and Toddler group is staffed by volunteers.

In accordance with our equal opportunities policy, Into The Community has long established fair employment practices in the recruitment, selection, retention and training of all staff and volunteers.

Full details of all Into The Community's policies are available from their administrative offices.

Independent examiner

The trustees intend to ask the existing individual to undertake the independent examination of the charity in the following year.

The trustees' report was approved by the Board of Trustees.



.....
F O Komolafe

Chair

Dated: ..20th July 2021..

INTO THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTO THE COMMUNITY

I report to the trustees on my examination of the financial statements of Into The Community (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Gill FCCA

Moorgate House
201 Silbury Boulevard
Milton Keynes
MK9 1LZ

Dated: 21/07/2021

INTO THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTO THE COMMUNITY

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income from:</u>							
Donations and charitable							
Cash donations		-	378,156	378,156	-	98,774	98,774
In-kind food donations		-	196,501	196,501	-	132,500	132,500
Parent and toddler funds			238	238	-	751	751
Other income - Gift aid	3		25,264	25,264		9,490	9,490
Investments	4	811	-	811	979	-	979
Total income		<u>811</u>	<u>600,159</u>	<u>600,970</u>	<u>979</u>	<u>241,515</u>	<u>242,494</u>
<u>Expenditure on:</u>							
Food Bank food distributions		-	120,855	120,855	-	117,372	117,372
Charitable activities	6,9	1,825	172,765	174,590	1,648	102,672	104,320
		<u>1,825</u>	<u>293,620</u>	<u>295,445</u>	<u>1,648</u>	<u>220,044</u>	<u>221,692</u>
Net (outgoing)/incoming resources before transfers		(1,014)	306,539	305,525	(669)	21,471	20,802
Gross transfers between funds		<u>1,014</u>	<u>(1,014)</u>	<u>-</u>	<u>669</u>	<u>(669)</u>	<u>-</u>
Net income for the year/ Net movement in funds		-	305,525	305,525	-	20,802	20,802
Fund balances at 1 January 2020		<u>-</u>	<u>181,496</u>	<u>181,496</u>	<u>-</u>	<u>160,694</u>	<u>160,694</u>
Fund balances at 31 December 2020		<u>-</u>	<u>487,021</u>	<u>487,021</u>	<u>-</u>	<u>181,496</u>	<u>181,496</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INTO THE COMMUNITY

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		4,635		633
Current assets					
Stocks	12	126,128		54,118	
Debtors	13	4,298		801	
Cash at bank and in hand		353,565		127,550	
		483,991		182,469	
Creditors: amounts falling due within one year	14	(1,605)		(1,606)	
Net current assets			482,386		180,863
Total assets less current liabilities			487,021		181,496
Income funds					
Restricted funds	15		487,021		181,496
Unrestricted funds			-		-
			487,021		181,496

The financial statements were approved by the Trustees on 20th July 2021



M Sheratt
Trustee

INTO THE COMMUNITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations			230,015		3,957
Investing activities					
Purchase of tangible fixed assets		(4,811)		-	
Investment income received		811		979	
		<u> </u>		<u> </u>	
Net cash (used in)/generated from investing activities			(4,000)		979
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net increase in cash and cash equivalents			226,015		4,936
Cash and cash equivalents at beginning of year			<u>127,550</u>		<u>122,614</u>
Cash and cash equivalents at end of year			<u>353,565</u>		<u>127,550</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Into The Community is a registered charity in England and Wales and is unincorporated. The address of the principal office is Strudwick Drive, Oldbrook, Milton Keynes, MK6 2GT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Computers	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Items donated for resale or distribution are included in the financial statements at an identified unit cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.10 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from other sources

	Restricted funds	Restricted funds
	2020	2019
	£	£
Gift Aid Receipts	25,264	9,490

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	811	979

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Expenditure on charitable activities by fund type and activity

	2020 £	2020 £	Total 2020 £	Total 2019 £
Food Bank general	172,447	-	172,447	102,024
Food Bank distributions net of stock movement	120,855	-	120,855	117,372
Parents and Toddlers	318	-	318	648
	<u>293,620</u>	<u>-</u>	<u>293,620</u>	<u>220,044</u>
Share of support costs (see note 7)	-	1,825	1,825	1,648
	<u>293,620</u>	<u>1,825</u>	<u>295,445</u>	<u>221,692</u>
Analysis by fund				
Unrestricted funds	-	1,825	1,825	1,648
Restricted funds	<u>293,620</u>	<u>-</u>	<u>293,620</u>	<u>220,044</u>
	<u>293,620</u>	<u>1,825</u>	<u>295,445</u>	<u>221,692</u>
For the year ended 31 December 2019				
Unrestricted funds	-	1,648		1,648
Restricted funds	<u>220,044</u>	<u>-</u>		<u>220,044</u>
	<u>220,044</u>	<u>1,648</u>		<u>221,692</u>

6 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Bank charges	239	-	239	249
Insurance	749	-	749	589
Accountancy and examination	-	837	837	810
	<u>988</u>	<u>837</u>	<u>1,825</u>	<u>1,648</u>
Analysed between Charitable activities	<u>847</u>	<u>1,024</u>	<u>1,825</u>	<u>1,648</u>

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was 4 (2019 : 4).

	2020 Number	2019 Number
Management and administration	4	4
Employment costs	2020 £	2019 £
Wages and salaries	67,464	74,638

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £27,738 (2019 : £26,854).

There were no employees whose annual remuneration was £60,000 or more.

9 Expenditure

	2020 £	2019 £
Parent and Toddlers	318	411
<u>Food Bank Costs and Donations</u>		
Food Bank : Food Distributions and stock movement	120,855	117,732
Food Bank : Purchased Food	68,574	529
Food Bank : Salaries and Social Security Costs	67,464	74,638
Food Bank : Premises	17,519	14,217
Food Bank : Postage, Stationery and Computer Supplies	2,278	1,177
Food Bank : Publicity	3,805	984
Food Bank : Sundries and Training	458	40
Food Bank : Volunteer Costs	1,009	333
Food Bank : Depreciation	809	799
Food Bank : Vehicle Costs	10,531	9,307
Governance costs	1,825	1,885
	<u>295,445</u>	<u>221,692</u>

For 2020, there has been an updated assessment and re-evaluation of the methods and unit prices used to value food donated in, distributed to beneficiaries, and held as stock for future distribution to beneficiaries. This has taken into account the means by which food supplies are available to beneficiaries, consideration of the future dates of products held within stock, and a revised policy to arrive at the average cost of items distributed and held. In terms of volume, applying the same average cost used in 2019, this would have shown distributions, before stock movement adjustment, of £312,257 and £150,089 additional value in stock for future distribution, reflecting the increase in activity and distributions in the exceptional year.

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Transfers between funds

Funds have been transferred to the General Fund to remove any funding within the Charity's restricted and designated funds that are no longer described as such.

11 Tangible fixed assets

	Fixtures/Fittings £	Computers £	Total £
Cost			
At 1 January 2020	11,352	2,946	14,298
Additions	4,811	-	4,811
Disposals	-	(1,048)	(1,048)
At 31 December 2020	16,163	1,898	18,061
Depreciation and impairment			
At 1 January 2020	11,008	2,693	13,701
Depreciation charged in the year	537	236	773
Eliminated in respect of disposals	-	(1,048)	(1,048)
At 31 December 2020	11,545	1,881	13,426
Carrying amount			
At 31 December 2020	4,618	17	4,635
At 31 December 2019	350	283	633

12 Stocks

	2020 £	2019 £
Finished goods and goods for resale	126,128	54,118

13 Debtors

	2020 £	2019 £
Donations	1,469	-
Gift aid	2,829	801
	4,298	801

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	555	556
Accruals and deferred income	1,050	1,050
	1,605	1,606

INTO THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020 £	Net incoming resources £	Balance at 31 December 2020 £
Parent and Toddlers	995	(80)	915
Food Bank	180,501	305,605	486,106
	<u>181,496</u>	<u>305,525</u>	<u>487,021</u>

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	-	4,635	4,635	-	633	633
Current assets/(liabilities)	-	482,386	482,386	-	180,863	180,863
	<u>-</u>	<u>487,021</u>	<u>487,021</u>	<u>-</u>	<u>181,496</u>	<u>181,496</u>

17 Related party transactions

Transactions with related parties

During the year the entered into the following transactions with related parties:

The trustees recognise that the charity Milton Keynes Christian Centre is a related party. Some of the directors/trustees of Milton Keynes Christian Centre are also trustees of Into the Community.