

## **Southwold Millennium Foundation**

### **Directors' Report**

**For the period ended 31 December 2024**

The directors present their report and financial statements for the period ended 31 December 2024.

#### **Principal activity**

The principal activity of the company during the period under review was that of arranging and operating the local Millennium hall for public use and a car park in Southwold.

#### **Directors**

The directors who served the company during the period were as follows:

E Betts  
B Brown  
A Cross  
S Flunder  
J Goldsmith  
G Hopwood  
J Hursell  
M Ladd

#### **Responsibilities of the directors**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

**Southwold Millennium Foundation**

**Directors' Report**

**For the period ended 31 December 2024**

**Responsibilities of the directors (cont.)**

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors on 31 July 2025

and signed on its behalf by


M Ladd  
Director

# **SOUTHWOLD MILLENNIUM FOUNDATION**

Accounts for the period ended 31 December 2024

These accounts were prepared from the information provided and I believe them to be a true record of the trading period.

T Scott

A handwritten signature in cursive script, appearing to read 'T Scott', is written over a horizontal dotted line. The signature is contained within a rectangular box that has a vertical line on its left side.

19<sup>th</sup> July 2025

# SOUTHWOLD MILLENNIUM FOUNDATION

## RECEIPTS & PAYMENTS ACCOUNTS

For the year ending 31<sup>st</sup> DECEMBER 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Balance brought forward		28,011.46		8,702.50
<b>Receipts</b>				
Southwold Trust		7,500.00		
East Suffolk Council		5,000.00		
Women Like Me		4,659.00		
Car Park	8,206.70		5,241.12	
VAT Return	7,627.66		29,571.11	
Noticeboard	- -		4,650.00	
Rent	3,050.00		- -	
Transfer from COIF	- -		11,500.00	
Sundries	- -		381.59	
Hall Account	15,889.60		15,050.45	
No.2 Account	12,669.80		- -	
COIF Account	<u>624.15</u>	<u>48,067.91</u>	<u>7,818.76</u>	<u>74,213.03</u>
		93,238.37		82,915.53
<b>Payments</b>				
Trepack Ld.	1,361.00		942.00	
Southwold Town Council	- -		10,000.00	
Transfer to COIF	- -		19,000.00	
HMRC (VAT)	- -		454.10	
Various: Trees/Bees	- -		3,526.56	
Insurance	874.00		733.15	
Sundries	860.92		236.00	
Hall	18,776.97		14,186.26	
Cooper & Denny			5,826.00	
UK Power Networks	12,445.20			
Eco Light & Power	5,444.40			
Cabins & Containers	11,697.00			
Yxlem Water Solutions	<u>780.00</u>	<u>52,239.49</u>		<u>54,904.07</u>
Carried forward		<u>40,998.88</u>		<u>28,011.46</u>
		=====		=====
<b>Represented by</b>				
COIF deposit account		10,908.72		10,284.57
Lloyds TSB current account		16,200.15		13,619.31
Lloyds TSB No.2 account (Lighthouse)		13,058.65		388.85
Lloyds TSB No.3 account (Hall)		<u>831.36</u>		<u>3,718.73</u>
		<u>40,998.88</u>		<u>28,011.46</u>
		=====		=====

### Examiner's Report

These accounts were prepared from the information provided and I believe them to be a true record of the trading for the period.

Approved at Trustees meeting Monday 31<sup>st</sup> July 2025

Date

31.07.25.

Chairman