

Southwold Millennium Foundation

Accounts for the period ended 31 December 2023

Company Number 13415932

Registered Charity Number 1084284

Address	Stella Peskett Millennium Hall Mights Road Southwold Suffolk IP118 6BE
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Southwold Millennium Foundation

Directors' Report

For the period ended 31 December 2023

The directors present their report and financial statements for the period ended 31 December 2023.

Principal activity

The principal activity of the company during the period under review was that of arranging and operating the local Millennium hall for public use and a car park in Southwold.

Directors

The directors who served the company during the period were as follows:

E Betts	
B Brown	Appointed 14 August 2023
A Cross	Appointed 14 August 2023
S Flunder	
J Goldsmith	
G Hopwood	
J Hursell	
M Ladd	

Responsibilities of the directors

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

Southwold Millennium Foundation

Directors' Report

For the period ended 31 December 2023

Responsibilities of the directors (cont.)

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors on 12 March 2024

and signed on its behalf by

M Ladd
Director

Southwold Millennium Foundation

Accounts for the period ended 31 December 2023

These accounts were prepared from the information provided and I believe them to be a true record of the trading for the period.

S Britten

12 March 2024

Southwold Millennium Foundation

Income & Expenditure

For the period ended 31 December 2023

	31.12.23 £	31.12.22 £
Income		
Southwold Trust	-	110,000.00
Southwold Town Council	-	10,000.00
Bank Interest	-	14.26
Car Park	5,241.12	2,286.96
VAT Refund	29,571.11	-
Noticeboard	4,650.00	-
Tfr from COIF	11,500.00	-
Hall	15,050.45	13,474.87
Sundries	381.59	354.50
Tfr from No 2 account	388.85	-
COIF account	13,929.91	-
	<u>80,713.03</u>	<u>136,130.59</u>
Expenditure		
Car Park/Plans/Survey	-	159,136.28
Accountancy	942.00	-
Southwold Town Council	10,000.00	-
Tfr to COIF	19,000.00	-
VAT Payments	454.10	-
Greener Growth	3,526.56	840.00
Insurance	733.15	-
Sundry	236.00	3,187.94
John Lytton	-	2,584.80
Cooper & Denny	5,826.00	-
Hall	14,186.26	15,418.33
	<u>54,904.07</u>	<u>181,167.35</u>
Surplus/(Deficit) for the period	<u>25,808.96</u>	<u>(45,036.76)</u>

Southwold Millennium Foundation

Balance Sheet as at 31 December 2023

Reserves

	31.12.23 £	31.12.22 £
Balance b/fwd	8,702.50	53,739.26
(Deficit)/Surplus for the period	25,808.96	(45,036.76)
Totals	<u>34,511.46</u>	<u>8,702.50</u>

Represented by:

COIF Deposit	16,784.57	2,465.81
Lloyds TSB current account	13,619.31	2,993.30
Lloyds TSB No 2 account	388.85	388.85
Lloyds TSB No 3 account	3,718.73	2,854.54
Totals	<u>34,511.46</u>	<u>8,702.50</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to company accounting records and preparation of accounts.

These financial statements were approved on 12 March 2024

M Ladd
Director

Southwold Millennium Foundation

Notes forming part of the Financial Statements

For the period ended 31 December 2023

1 Statutory information

The company is limited by guarantee, registered in England and Wales. The company has no share capital and the liability of each director/trustee in the event of a winding up is limited to £10. The company's registered number and office address can be found on the cover page.

2 Staffing

The charity has no employees and all of the work is done throughout the year by a number of volunteers supplemented by contracted in services.

3 Taxation

The company is a registered charity and no provision is considered necessary for taxation.