

Charity number
1084278

BABA WADBHAG SINGH TRUST

Trustees' Report and Accounts

31 May 2023

BABA WADBHAG SINGH TRUST
Report and accounts
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BABA WADBHAG SINGH TRUST
Charity Information

Trustees

Mr Makhan Singh Dhiman	Chairman
Mrs Inderjit Kaur Dhiman	Trustee
Mr Pal Singh	Trustee

Committee

Mr Makhan Singh Dhiman	President
Mr Manoj Kumar Saluja	Treasurer
Mr Sardeep Singh Rai	General Secretary
Mrs Inderjit Kaur Dhiman	Member
Mrs Hardeep Kaur Bhandari	Member
Mr Ravinder Singh Virdi	Member
Mr Jatinder Singh	Member
Mrs Reva Saluja	Member
Mr Pal Singh	Member

Independent Examiner

Complete Accounting Professional Ltd
46, Throwley Way
Sutton
Surrey
SM1 4AF

Bankers

Barclays Bank Plc
P.O.Box 738
London
W6 9HY

Registered office

6-12, Greenford Road
Greenford,
Middlesex UB6 9AT

Charity Number

1084278

BABA WADBHAG SINGH TRUST

Trustees Report

The trustees present their report and the financial statement of the charity for the year ended 31 May 2023.

The trustees adopted the provisions of the Statement of Recommended Practice (SOPR 2005)

"Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, Governance and Management of the Charity

The trustees of the charity are listed on page 1 and served throughout the year. The Board has the power to appoint additional trustee, as it considers fit to do so. Every future trustees shall be appointed by resolution of the trustees passed at a special meeting and/or in accordance with the guidelines and procedure laid out by the Charity Commission. The Committee is appointed as per the constitution of the trust and served through out the year.

Objects of the charity and principal activities

The charity's objects and regulations are regulated by the Constitution. It is established to provide a centre where the community can gather for worship and celebrate various festivals according to the Culture and provide facilities for weddings and provide a place of worship where community members can visit on a regular basis. There have been no changes in the charity's objects or policies during the year.

Development, activities and achievements

In line with the Charity's objectives, Baba Wadbhag Tuts continued to provide a centre for the community to gather for worship. The trust building was completed and opened for general public from August 2011 and all the daily and weekly events have been functioning since then from new premises.

Reserve policy

Cash reserves at the end of the year equated to about 1074% of the normal operating expenditure. The attached financial statements show the current state of affairs of the finances, which the committee consider to be sound, and continue the policy of maintaining such high levels for future projects and furtherance of the charities activities.

Risk Analysis

Trustees are of the opinion that there are no major risks to which the charity is exposed to.

Loan for Building renovation

Trust is up to date towards repayment of loan taken from Nationwide Building society towards building the premises & and the loan has been settled during the financial year.

BABA WADBHAG SINGH TRUST
Trustees Report

Trustees' responsibilities

Charity law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statement on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

Trustees' responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The trustees are running and executing their duties towards the trust in compliance with the Charities Act 2006.

This report was approved by the trustees on 30 September 2023

Signed on behalf of the Trustees:



Mr M S Dhiman
(Chairman)

BABA WADBHAG SINGH TRUST
Independent Examiner's Report
to the trustees of BABA WADBHAG SINGH TRUST

We report on the accounts of the trust for the year ended 31st May 2023 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that and audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matter have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives reasonable cause to believe that in, any material respect, the requirements
(a) to keep accounting records in accordance with section 130 of the Charities Act; and
(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Complete Accounting Professional Limited
46, Throwley Way
Sutton
Surrey
SM1 4AF

30-Sep-23

BABA WADBHAG SINGH TRUST
Statement of Financial Activities
for the year ended 31 May 2023

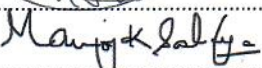
	Notes	Unrestricted funds	Designated funds	All funds	All funds
		2023	2023	2023	2022
		£	£	£	£
Income Resources	2				
i) General Income		83,244		83,244	87,974
ii) Bank Interest		786		786	40
iii) Gift aid refunds				-	35,730
Total Incoming Resources		<u>84,029</u>	<u>-</u>	<u>84,029</u>	<u>123,744</u>
Resources expended					
i) Other direct charitable expenditure	3	263		263	458
ii) Management & admin of Charity	4	38,736		38,736	31,787
Total resources expended		<u>38,999</u>	<u>-</u>	<u>38,999</u>	<u>32,245</u>
Net Movement in Funds		45,030		45,030	91,499
Funds balance brought forward as at 01 June 2021		1,496,243	0	1,496,243	1,404,744
Funds balance carried forward as at 31 May 2023		<u><u>1,541,273</u></u>		<u><u>1,541,273</u></u>	<u><u>1,496,243</u></u>

BABA WADBHAG SINGH TRUST
Balance Sheet
as at 31 May 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	1,097,363	1,097,961
Current assets			
Others debtors		3,632	3,759
Cash at bank and in hand	6	439,761	517,983
		<u>443,393</u>	<u>521,742</u>
Creditors: amounts falling due within one year	7	- 1,757	- 10,754
Net current assets		<u>441,636</u>	<u>510,988</u>
Total assets less current liabilities		1,538,999	1,608,949
Creditors: amounts falling due after more than one year	8		- 112,707
Net assets		<u>1,538,999</u>	<u>1,496,243</u>
Represented by:			
Unrestricted funds	9	1,538,999	1,496,243
		<u>1,538,999</u>	<u>1,496,243</u>

Approved by the Board of Trustees on 30 September 2023 and signed on its behalf by





M S Dhiman

Chairman

M Saluja

Treasurer

BABA WADBHAG SINGH TRUST
Notes to the Accounts
for the year ended 31 May 2023

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Statement of Recommended Practice on Accounting by Charities (SORP).

Income

Income is received from donations, gifts and grants and is recorded on a receipts basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and fixtures 15% reducing balance

2 Income

	2023	2022
Unrestricted Fund		
	£	£
Donations	83,244	87,974
Gift aid Refund		35,730
	<u>83,244</u>	<u>123,704</u>

3 Other direct charitable expenditure

	2023	2022
	£	£
Food for congregation	263	458
	<u>263</u>	<u>458</u>

BABA WADBHAG SINGH TRUST
Notes to the Accounts
for the year ended 31 May 2023

4	Management & Administrative Expenditure	2023	2022
		£	£
	Water & rates	2,060	3,206
	Heat & light	18,933	9,778
	Cleaning		
	Telephone	434	357
	Wages		
	Legal and professional fees		
	Insurance	6,782	5,596
	Repairs and maintenance	8,485	10,676
	Accountancy and auditing	250	-
	Other	21	
	Loan interest	1,173	1,577
	Depreciation	598	598
		<u>38,736</u>	<u>31,787</u>

5	Tangible fixed assets	Land and buildings	Furniture & fittings	Total
		£	£	£
	Cost			
	At 1 June 2022	<u>1,095,167</u>	<u>14,066</u>	<u>1,109,233</u>
	At 31 May 2023	<u>1,095,167</u>	<u>14,066</u>	<u>1,109,233</u>
	Depreciation			
	At 1 June 2022		11,272	11,272
	At 31 May 2023		598	598
		<u>-</u>	<u>11,870</u>	<u>11,870</u>
	Net book Value			
	At 1 June 2022	<u>1,095,167</u>	<u>2,196</u>	<u>1,097,363</u>
	At 31 May 2023	<u>1,095,167</u>	<u>2,196</u>	<u>1,097,363</u>

BABA WADBHAG SINGH TRUST
Notes to the Accounts
for the year ended 31 May 2023

6	Cash in hand and at bank	2023	2022
		£	£
	Bank- current account	63,630	67,638
	Bank- premier account	375,831	450,045
	Cash in hand	300	300
		<u>439,761</u>	<u>517,983</u>
7	Creditors due in one year	2023	2022
		£	£
	Accruals		1,800
	Other taxes and social security		(43)
	Bank loan	-	8,997
		<u>-</u>	<u>10,754</u>
8	Creditors due after one year	2023	2022
		£	£
	Bank loan	-	112,707
		<u>-</u>	<u>112,707</u>
9	Statement of funds	2023	2022
		£	£
	Unrestricted fund of the Charity	1,541,273	1,496,243
	Restricted fund of the Charity	-	-
		<u>1,541,273</u>	<u>1,496,243</u>