

Charity number
1084278

BABA WADBHAG SINGH TRUST

Trustees' Report and Accounts

31 May 2022

BABA WADBHAG SINGH TRUST
Report and accounts
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BABA WADBHAG SINGH TRUST
Charity Information

Trustees

Mr Makham Singh Dhiman	Chairman
Mrs Inderjit Kaur Dhiman	Trustee
Mr Ravinder Singh Virdi	Trustee
Mr Pal Singh	Trustee

Committee

Mr Makham Singh Dhiman	President
Mr Manoj Kumar Saluja	Treasurer
Mr Sardeep Singh Rai	General Secretary
Mrs Reva Saluja	Member
Mr Pal Singh	Member
Mrs Inderjit Kaur Dhiman	Member
Mrs Jagdish Kaur Sahota	Member
Mr Ravinder Singh Virdi	Member
Mr Jatinder Singh	Member

Independent Examiner

Complete Accounting Professional Ltd
46, Throwley Way
Sutton
Surrey
SM1 4AF

Bankers

Barclays Bank Plc
P.O.Box 738
London
W6 9HY

Registered office

6-12, Greenford Road
Greenford,
Middlesex UB6 9AT

Charity Number

1084278

BABA WADBHAG SINGH TRUST
Trustees Report

The trustees present their report and the financial statement of the charity for the year ended 31 May 2022. The trustees adopted the provisions of the Statement of Recommended Practice (SOPR 2005) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, Governance and Management of the Charity

The trustees of the charity are listed on page 1 and served throughout the year. The Board has the power to appoint additional trustee, as it considers fit to do so. Every future trustees shall be appointed by resolution of the trustees passed at a special meeting and/or in accordance with the guidelines and procedure laid out by the Charity Commission. The Committee is appointed as per the constitution of the trust and served through out the year.

Objects of the charity and principal activities

The charity's objects and regulations are regulated by the Constitution. It is established to provide a centre where the community can gather for worship and celebrate various festivals according to the Culture and provide facilities for weddings and provide a place of worship where community members can visit on a regular basis. There have been no changes in the charity's objects or policies during the year.

Development, activities and achievements

In line with the Charity's objectives, Baba Wadbhag Tuts continued to provide a centre for the community to gather for worship. The trust building was completed and opened for general public from August 2011 and all the daily and weekly events have been functioning since then from new premises.

Reserve policy

Cash reserves at the end of the year equated to about 1430% of the normal operating expenditure. The attached financial statements show the current state of affairs of the finances, which the committee consider to be sound, and continue the policy of maintaining such high levels for future projects and furtherance of the charities activities.

Risk Analysis

Trustees are of the opinion that there are no major risks to which the charity is exposed to.

Loan for Building renovation

Trust is up to date towards repayment of loan taken from Nationwide Building society towards building the premises.

BABA WADBHAG SINGH TRUST
Trustees Report

Trustees' responsibilities

Charity law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statement on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

Trustees' responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The trustees are running and executing their duties towards the trust in compliance with the Charities Act 2006.

This report was approved by the trustees on 25 March 2023

Signed on behalf of the Trustees:



Mr M S Dhiman
(Chairman)

BABA WADBHAG SINGH TRUST
Independent Examiner's Report
to the trustees of BABA WADBHAG SINGH TRUST

We report on the accounts of the trust for the year ended 31st May 2022 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives reasonable cause to believe that in, any material respect, the requirements
(a) to keep accounting records in accordance with section 130 of the Charities Act; and
(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Complete Accounting Professional Limited
46, Throwley Way
Sutton
Surrey
SM1 4AF

25 March 2022

BABA WADBHAG SINGH TRUST
Statement of Financial Activities
for the year ended 31 May 2022

		Unrestricted funds	Designated funds	All funds	All funds
	Notes	2022 £	2022 £	2022 £	2021 £
Income Resources	2				
i) General Income		87,974		87,974	49,978
ii) Bank Interest		40		40	300
iii) Gift aid refunds		35,730		35,730	9,659
Total Incoming Resources		<u>123,744</u>	<u>-</u>	<u>123,744</u>	<u>59,937</u>
Resources expended					
i) Other direct charitable expenditure	3	458		458	55
ii) Management & admin of Charity	4	31,787		31,787	16,229
Total resources expended		<u>32,245</u>	<u>-</u>	<u>32,245</u>	<u>16,284</u>
Net Movement in Funds		91,499		91,499	43,653
Funds balance brought forward as at 01 June 2021		1,404,744	0	1,404,744	1,361,091
Funds balance carried forward as at 31 May 2021		<u>1,496,243</u>		<u>1,496,243</u>	<u>1,404,744</u>

BABA WADBHAG SINGH TRUST
Balance Sheet
as at 31 May 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	1,097,961	1,098,559
Current assets			
Others debtors		3,759	2,911
Cash at bank and in hand	6	<u>517,983</u>	<u>441,389</u>
		521,742	444,300
Creditors: amounts falling due within one year	7	<u>- 10,754</u>	<u>- 14,354</u>
Net current assets		<u>510,988</u>	<u>429,946</u>
Total assets less current liabilities		1,608,949	1,528,505
Creditors: amounts falling due after more than one year	8	- 112,707	- 123,761
Net assets		<u>1,496,243</u>	<u>1,404,744</u>
Represented by:			
Unrestricted funds	9	1,496,243	1,404,744
		<u>1,496,243</u>	<u>1,404,744</u>

Approved by the Board of Trustees on 25 March 2022 and signed on its behalf by





M S Dhiman

Chairman

M Saluja

Treasurer

1 Accounting policies

Income

Depreciation

Furniture and fixtures	15% reducing balance
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2 Income

	2022	2021
Unrestricted Fund		
	£	£
Donations	87,974	49,978
Gift aid Refund	35,730	9,659
	<u>123,704</u>	<u>59,637</u>

3 Other direct charitable expenditure

Other direct charitable expenditure	2022 £	2021 £
Food for congregation	458	55
	<u>458</u>	<u>55</u>

BABA WADBHAG SINGH TRUST
Notes to the Accounts
for the year ended 31 May 2022

4	Management & Administrative Expenditure	2022	2021
		£	£
	Water rates	3,206	
	Heat & light	9,778	4,266
	Cleaning		-
	Telephone	357	486
	Wages		-
	Legal and professional fees		-
	Insurance	5,596	5,405
	Repairs and maintenance	10,676	1,507
	Accountancy and auditing	-	1,800
	Loan interest	1,577	2,167
	Depreciation	598	598
		<u>31,787</u>	<u>16,229</u>

5	Tangible fixed assets	Land and buildings	Furniture & fittings	Total
		£	£	£
	Cost			
	At 1 June 2021	<u>1,095,167</u>	<u>14,066</u>	<u>1,109,233</u>
	At 31 May 2022	<u>1,095,167</u>	<u>14,066</u>	<u>1,109,233</u>
	Depreciation			
	At 1 June 2021		10,674	10,674
	At 31 May 2022		<u>598</u>	<u>598</u>
		<u>-</u>	<u>11,272</u>	<u>11,272</u>
	Net book Value			
	At 1 June 2021	<u>1,095,167</u>	<u>2,794</u>	<u>1,097,961</u>
	At 31 May 2022	<u>1,095,167</u>	<u>2,794</u>	<u>1,097,961</u>

BABA WADBHAG SINGH TRUST
Notes to the Accounts
for the year ended 31 May 2022

6	Cash in hand and at bank	2022	2021
		£	£
	Bank- current account	67,638	73,183
	Bank- premier account	450,045	367,906
	Cash in hand	300	300
		<u>517,983</u>	<u>441,389</u>
7	Creditors due in one year	2022	2021
		£	£
	Accruals	1,800	5,400
	Other taxes and social security	(43)	(43)
	Bank loan	8,997	8,997
		<u>10,754</u>	<u>14,354</u>
8	Creditors due after one year	2022	2021
		£	£
	Bank loan	112,707	123,761
		<u>112,707</u>	<u>123,761</u>
9	Statement of funds	2022	2021
		£	£
	Unrestricted fund of the Charity	1,496,243	1,404,744
	Restricted fund of the Charity	-	-
		<u>1,496,243</u>	<u>1,404,744</u>