

Charity number
1084278

BABA WADBHAG SINGH TRUST

Trustees' Report and Accounts

31 May 2021

BABA WADBHAG SINGH TRUST
Report and accounts
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BABA WADBHAG SINGH TRUST
Charity Information

Trustees

Mr Makhan Singh Dhiman	Chairman
Mrs Inderjit Kaur Dhiman	Trustee
Mr Ravinder Singh Virdi	Trustee
Mr Pal Singh	Trustee

Committee

Mr Makhan Singh Dhiman	President
Mr Manoj Kumar Saluja	Treasurer
Mr Sarbdeep Singh Rai	General Secretary
Mrs Reva Saluja	Member
Mr Pal Singh	Member
Mrs Inderjit Kaur Dhiman	Member
Mrs Jagdish Kaur Sahota	Member
Mr Ravinder Singh Virdi	Member
Mr Jatinder Singh	Member

Independent Examiner

Sinclair Mckinsley Limited
Sinckot House
211 Station Road
Harrow
HA1 2TP

Bankers

Barclays Bank Plc
P.O. Box 738
London
W6 9HY

Registered office

6-12 Greenford Road
Greenford, Middlesex
UB6 9AT

Charity Number

1084278

BABA WADBHAG SINGH TRUST

Trustees Report

The trustees present their report and the financial statements of the charity for the year ended 31 May 2021. The Trustees adopted the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, Governance and Management of the Charity

The Trustees of the charity are listed on page 1 and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting and/or in accordance with the guidelines and procedure laid out by the Charity Commission. The Committee is appointed as per the constitution of the trust and served throughout the year.

Objects of the charity and principal activities

The charity's objects and regulations are regulated by the Constitution. It is established to provide a centre where the community can gather for worship and celebrate various festivals according to the Culture and provide facilities for weddings and provide a place of worship where community members can visit on a regular basis. There have been no changes in the charity's objects or policies during the year.

Development, activities and achievements

In line with the Charity's objectives, Baba Wadbhag Singh Trust continued to provide a centre for the community to gather for worship. The trust building was completed and opened for general public from August 2011 and all the daily and weekly events have been functioning since then from new premises. Due to Government lockdown, the Temple was closed from March 2020 to May 2020. Temple was opened slowly with government guidelines during the year.

Reserves Policy

Cash reserves at the end of the year equated to about 3079% of the normal operating expenditure. The attached financial statements show the current state of affairs of the finances, which the committee consider to be sound, and continue the policy of maintaining such high levels for future projects and furtherance of the charity's activities.

Risk Analysis

Trustees are of the opinion that there are no major risks to which the charity is exposed to.

Loan for Building Renovation

Trust is up to date towards repayment of loan taken from Nationwide Building Society towards building the premises.

BABA WADBHAG SINGH TRUST

Trustees Report

Trustees' responsibilities

Charity law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

Trustees' responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The trustees are running and executing their duties towards the trust in compliance as per the Charities Act 2006.

This report was approved by the trustees on 23 March 2022

Signed on behalf of the Trustees:

Mr M S Dhiman
(Chairman)

BABA WADBHAG SINGH TRUST
Independent Examiner's Report
to the trustees of BABA WADBHAG SINGH TRUST

I report on the accounts of the Trust for the year ended 31st May 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. which gives reasonable cause to believe that in, any material respect, the requirements
(a) to keep accounting records in accordance with section 130 of the Charities Act; and
(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sinclair Mckinsley Limited
Chartered Certified Accountants

Sinckot House
211 Station Road
Harrow
Ha1 2TP

23 March 2022

BABA WADBHAG SINGH TRUST
Statement of Financial Activities
for the year ended 31 May 2021

	Notes	Unrestricted funds 2021 £	Designated funds 2021 £	All Funds 2021 £	All Funds 2020 £
Income Resources					
I) General Income	2	49,978	0	49,978	45,941
ii) Bank Interest		300		300	1,001
iii) Giftaid refunds		9,659		9,659	0
Total Incoming Resources		59,937	0	59,937	46,942
Resources expended					
ii) other direct charitable expenditure	3	55		55	1,052
iii) Management & admin of Charity	4	16,229		16,229	30,343
Total resources expended		16,284	0	16,284	31,395
Net Incoming Resources		43,653	0	43,653	15,547
Net Movement in Funds					
Funds balance brought forward as at 01 June 2020		1,361,091	0	1,361,091	1,345,544
1Funds balance carried forward as at 31 May 2020		1,404,744	0	1,404,744	1,361,091

The notes on pages 7 to 9 form part of these accounts

BABA WADBHAG SINGH TRUST
Balance Sheet
as at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	1,098,559	1,099,157
Current assets			
Other debtors		2,911	2,634
Cash at bank and in hand	6	441,389	406,600
		444,300	409,234
Creditors: amounts falling due within one year	7	(14,354)	(13,230)
Net current assets		429,946	396,004
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	8	123,761	134,070
Net assets		<u>1,404,744</u>	<u>1,361,091</u>
Represented by:			
Unrestricted funds	9	1,404,744	1,361,091
		<u>1,404,744</u>	<u>1,361,091</u>

Approved by the Board of Trustees on 23 March 2022 and signed on its behalf by

.....	M S Dhiman	Chairman
.....	M Saluja	Treasurer

The notes on pages 7 to 9 form part of these accounts.

BABA WADBHAG SINGH TRUST
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Statement of Recommended Practice on Accounting by Charities (SORP).

Income

Income is received from donations, gifts and grants and is recorded on a receipts basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and fixtures	15% reducing balance
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2 Income	2021	2020
Unrestricted Fund		
Donations	49,978	45,941
Giftaid Refund	9,659	-
	<u>59,637</u>	<u>45,941</u>

3 Other direct charitable expenditure	2021	2020
	£	£
Food for congregation	<u>55</u>	<u>1,052</u>
	<u>55</u>	<u>1,052</u>

BABA WADBHAG SINGH TRUST
Notes to the Accounts
for the year ended 31 May 2021

4 Management & Administrative Expenditure	2021 £	2020 £
Water rates	-	879
Heat & light	4,266	7,518
Cleaning	-	-
Telephone	486	692
Wages	-	9,131
Legal and professional fees	-	-
Insurance	5,405	4,858
Repair and maintenance	1,507	2,024
Accountancy and auditing	1,800	1,800
Loan interest	2,167	2,737
Depreciation	598	704
	<u>16,229</u>	<u>30,343</u>

5 Tangible fixed assets

	Land and buildings £	Furniture & fittings £	library books £	Total £
Cost				
At 1 June 2020	1,095,167	14,066	-	1,109,233
At 31 May 2021	<u>1,095,167</u>	<u>14,066</u>	<u>-</u>	<u>1,109,233</u>
Depreciation				
At 1 June 2020	-	10,076	-	10,076
Charge for the year	-	598	-	598
At 31 May 2021	<u>-</u>	<u>10,674</u>	<u>-</u>	<u>10,674</u>
Net book value				
At 31 May 2021	<u>1,095,167</u>	<u>3,392</u>	<u>-</u>	<u>1,098,559</u>
At 31 May 2020	<u>1,095,167</u>	<u>3,990</u>	<u>-</u>	<u>1,099,157</u>

BABA WADBHAG SINGH TRUST
Notes to the Accounts
for the year ended 31 May 2021

6 Cash in hand and at bank	2021	2020
Bank - Current account	73,183	53,694
Bank - Premier account	367,906	352,606
Cash in hand	300	300
	<u>441,389</u>	<u>406,600</u>
 7 Creditors due in one year		
Accruals	5,400	3,600
Other taxes and social security	(43)	633
Bank Loan	8,997	8,997
	<u>14,354</u>	<u>13,230</u>
 8 Creditors due after one year		
Bank Loan	123,761	134,070
	<u>123,761</u>	<u>134,070</u>
 9 Statement of funds	£	£
Unrestricted fund of the Charity	1,404,744	1,361,091
Restricted fund of the Charity	-	-
	<u>1,404,744</u>	<u>1,361,091</u>