

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S  
SOLDIERS**

**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**CONTENTS**

	Page
<b>Reference and Administrative Details of the Company, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 6
<b>Independent Auditors' Report on the Financial Statements</b>	7 - 10
<b>Statement of Financial Activities</b>	11
<b>Income and Expenditure Account</b>	12
<b>Balance Sheet</b>	13
<b>Statement of Cash Flows</b>	14
<b>Notes to the Financial Statements</b>	15 - 27

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees**

B. Shachor  
M. G. Abadi  
J. E. Swidler  
R. J. Kemp

**Company registered number**

04094203

**Charity registered number**

1084272

**Registered office**

1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

**Principal operating office**

Unit 7, 56b Crewys Road, London, NW2 2AD

**Independent auditors**

Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their Annual Report together with the audited financial statements of UK Friends Of The Association For The Wellbeing Of Israel's Soldiers (the charitable Company) for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable Company comply with the current statutory requirements, the requirements of the charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. POLICIES AND OBJECTIVES**

The principal objectives of the charity as set out in the governing documents are:

1. The relief of need and suffering of serving and discharged Israeli soldiers and their families;
2. The advancement of education of serving and discharged Israeli soldiers; and
3. To provide or assist in the provision of facilities for recreation or other leisure time occupations in the interest of social welfare.

There have been no changes in the objectives since the last Annual Report.

**b. STRATEGIES FOR ACHIEVING OBJECTIVES**

The strategies employed to achieve the charity's aims and objectives include undertaking fundraising activities and events to raise money to be able to donate to Israel through the connected charity The Association for the Wellbeing of Israel's Soldiers in Israel and other approved organisations so that the funds can be spent to meet the above objectives.

**c. PUBLIC BENEFIT**

The Trustees confirm that they have, in the administration of the charity, paid due regard to the public benefit guidance published by the Charity Commission under section 4 of the Charities Act 2011.

**Achievements and performance**

**a. REVIEW OF ACTIVITIES**

In pursuit of the objectives listed above, the charity and its subsidiary undertook the following activities during the period:

The Charity did not hold any fund-raising activities during the year ended 31 March 2025 while enquiries instigated by the Charity Commission were continuing. The Charity Commission had communicated with the Trustees in December 2023, advising that they had received complaints and would be undertaking enquiries, following which, the Trustees voluntarily agreed to suspend the majority of the Charity's operations. Thanks to the support from the Charity's existing donors, the Charity received donations including gift aid in the year totalling £361,443 (2024: £760,704). The decrease in donations for the year to 31 March 2025 was because of the temporary suspension of normal activities.



**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Achievements and performance (continued)**

Donations are made at the full discretion of the trustees of UK Friends of the Association of Israel's Soldiers ("UK Friends of AWIS"), and are given only to support projects that the Trustees deem to be consistent with the objectives of UK Friends of AWIS. The Trustees regularly travel to Israel to ensure that the funds sent from the UK are applied consistently with the charity's objectives. The charity does not undertake projects directly themselves but provides funding for projects being undertaken by other organisations primarily through AWIS Israel that have been pre-approved by the Trustees.

The total level of donations made to other charities to support our pre-approved projects totalled £331,003 (2024: £497,316).

Example of projects that were funded and the level of funding provided during the current year are:

- £62,380 for injured soldiers in hospital or rehab homes.
- £75,000 for vouchers for bereaved families
- £209,884 for AWIS Israel for various welfare projects including the Seaside Kids Club in the Olga Resort Village for wounded soldiers and bereaved families.

All of the donations made were for projects consistent with the aims and objectives of the Charity.

A review of costs shows a decline from 2024 mainly due to lower legal costs in the current accounting period and which were incurred for support in connection with the Charity Commission enquiries. It is anticipated these will be further reduced in the 2025-2026 accounting year.

**b. FUNDRAISING ACTIVITIES AND INCOME GENERATION**

Although there was no specific fund-raising activity during the accounting period, the charity continues to have the ongoing support of a number of regular donors and supporters who donate on an annual basis for the various causes the charity supports.

Trustees monitor the outcome of all fundraising efforts by reviewing the level of donations received and the costs involved to assess whether this has been effective.

The trustees made a decision during the year to pay towards the voluntary Fundraising Regulator Levy now that they are more actively fundraising in this way as they understand the importance of following the Code of Fundraising Practice.

During the year, the Trustees have continued to pay towards the voluntary Fundraising Regulator Levy and to follow the Code of Practice. The Trustees also adopted new policies consistent with the requirements of the Charity Commission. Some of these were finalised during 2025.

As reported in the 2023-2024 Trustees Report, a complaint was raised with the Charity Commission in relation to some of the support made for the well-being of Israel's soldiers. The Charity Commission issued an interim report in July 2024 and concluded that there was no fault in the general fundraising or in the distribution of funds by the Charity to projects in Israel, but were yet to make findings on the video that had been shown on the website and the Swords of Iron appeal launched in October 2023. In September 2024 the Commission wrote giving notice of intention to issue an Official warning because it was not satisfied about the video and said it was continuing with enquiries. In June 2025 the Commission reported that it had found the video was distressing in nature and showing it was not in the Charity's best interests, and it was proceeding to issue an Official Warning. That warning will remain on the register of Charities for one year.

On the advice of our legal representatives, the Trustees decided to suspend the transfer of donations to Israel pending the outcome of the enquiries. This resulted in the charity having a much higher level of funds in its bank account than it would normally wish to hold. Following an interim report from the Charity Commission in July 2024 the transfer of funds to Israel donated to UK Friends of AWIS by donors has been resumed.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Financial review**

**a. RESERVES POLICY**

The charity had total funds of £480,217 as at 31 March 2025 (2024: £650,207). The charity's subsidiary undertaking, UK AWIS Trading Limited had equity shareholders' funds of £2 as at 31 March 2025 (2024: £2).

Donations received by the charity are applied for the purposes of the charity as soon as it is practicable. The charity retains sufficient reserve funds to meet expenses. No reserves are designated.

The usual reserves policy of the charity is to hold funds to the equivalent of 3 months of ongoing costs as a contingency.

In recent years, the level of reserves held has been significantly higher. In the present accounting period higher reserves were maintained to allow for undetermined and future legal costs arising from the Charity Commission enquiries. Additionally, there were two important future projects that UK Friends of AWIS had identified and agreed to support which would be commenced in 2025. The Trustees will be distributing funds in a timely and appropriate manner to reduce excess reserves.

**b. PRINCIPAL FUNDING**

The charity is funded through donations received throughout the year. Expenditure during the year was mainly for normal working expenses, for costs incurred promoting fund-raising activities to meet the objectives of the Charity, and for exceptional legal expenses.

**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 October 2000.

The company's charity number is 1084272 and its registered company number is 04094203. The company is registered at the following address:

1st Floor Sackville House  
143-149 Fenchurch Street  
London  
EC3M 6BL

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Group and the Company is the responsibility of the Trustees who are elected and coopted under the terms of the Articles of Association.

Trustees are appointed at the discretion of the acting trustees at the Annual General Meeting.

There is no set policy in place for the induction and training of new trustees and this is arranged as required.



**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Structure, governance and management (continued)**

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity holds a 100% shareholding in UK AWIS Trading Limited, whole principal activity is to support fundraising for the charity through its trading activities. There are no other members of the group.

The board of Trustees, of a minimum of three members, administers the charity.

The Trustees who served during the year and up to the date of signature of the financial statements were as follows:

Z. C. Remez (Resigned 8 December 2025)  
P. A. Sussmann (Resigned 8 December 2025)  
J. E. Swidler  
R. J. Kemp  
M. G. Abadi (Appointed 8 September 2025)  
B. Shachor (Appointed 8 September 2025)

The company's bankers are National Westminster Bank plc, Chatham Rcsc, Western Avenue, Waterside Court, Chatham Maritime, Chatham, Kent, ME4 4RT.

The company's auditors are Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL.

**d. PAY POLICY FOR SENIOR STAFF**

All directors, who are also trustees of the charity, give their time freely and no director received remuneration in the period (2024: £Nil).

**e. RELATED PARTY RELATIONSHIPS**

The charity has a very close relationship with The Association for the Wellbeing of Israel's Soldiers in Israel, a charity registered and operating in Israel.

A summary of transactions with this party is set out in note 19 to the financial statements.

**f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the Company are exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

**a. FUTURE DEVELOPMENTS**

The charity's plans for the future are consistent with the objectives identified within this report. The charity will continue to support and fund projects and activities in line with the objectives as the Trustees see fit.

Arising from the hostilities between Israel and Gaza and the conflicts in Lebanon, the Charity will make further contributions to assist the wounded soldiers and their families as well as lone soldiers who have been serving in the war.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**AUDITORS**

The auditors, Wilder Coe Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees on 29/12/2025 and signed on their behalf by:

  
\_\_\_\_\_  
B. Shachor



**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR  
THE WELLBEING OF ISRAEL'S SOLDIERS**

**Opinion**

We have audited the financial statements of UK Friends of The Association for the Wellbeing of Israel's Soldiers (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR  
THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR  
THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.



**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR  
THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Robert Bradman BA CA (Senior Statutory Auditor)**

for and on behalf of



**Wilder Coe Ltd**

Chartered Accountants & Statutory Auditors  
1st Floor Sackville House  
143-149 Fenchurch Street  
London  
EC3M 6BL

**29/12/2025**

Date: .....

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	123,710	237,733	361,443	760,704
Investments	4	-	13,491	13,491	2,459
<b>Total income</b>		<b>123,710</b>	<b>251,224</b>	<b>374,934</b>	<b>763,163</b>
<b>Expenditure on:</b>					
Raising funds	5	-	195,355	195,355	264,859
Charitable activities	7	183,607	165,962	349,569	514,710
<b>Total expenditure</b>		<b>183,607</b>	<b>361,317</b>	<b>544,924</b>	<b>779,569</b>
<b>Net expenditure</b>		<b>(59,897)</b>	<b>(110,093)</b>	<b>(169,990)</b>	<b>(16,406)</b>
Transfers between funds		60,397	(60,397)	-	-
<b>Net movement in funds</b>		<b>500</b>	<b>(170,490)</b>	<b>(169,990)</b>	<b>(16,406)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	650,207	650,207	666,613
<b>Total funds carried forward</b>		<b>500</b>	<b>479,717</b>	<b>480,217</b>	<b>650,207</b>

The notes on pages 15 to 27 form part of these financial statements.

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
<b>Gross income in the reporting period</b>	<b>374,934</b>	<i>763,163</i>
Less: Total expenditure	<b>(544,924)</b>	<i>(779,569)</i>
<b>Net expenditure for the reporting period</b>	<b>(169,990)</b>	<i>(16,406)</i>

The notes on pages 15 to 27 form part of these financial statements.



**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**

(A Company Limited by Guarantee)

REGISTERED NUMBER: 04094203

**BALANCE SHEET  
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	725	-
Investments	11	2	2
		<u>727</u>	<u>2</u>
<b>Current assets</b>			
Debtors	12	60,639	29,963
Cash at bank and in hand		426,873	683,926
		<u>487,512</u>	<u>713,889</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	13	(8,022)	(63,684)
		<u>479,490</u>	<u>650,205</u>
<b>Net current assets</b>			
		<u>480,217</u>	<u>650,207</u>
<b>Net assets excluding pension asset</b>			
		<u>480,217</u>	<u>650,207</u>
<b>Total net assets</b>		<u><u>480,217</u></u>	<u><u>650,207</u></u>
<b>Charity funds</b>			
Restricted funds		500	-
Unrestricted funds		479,717	650,207
		<u>480,217</u>	<u>650,207</u>
<b>Total funds</b>		<u><u>480,217</u></u>	<u><u>650,207</u></u>

The Company's net movement in funds for the year was a decrease of £169,990 (2024: £16,406).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29/12/2025 and signed on their behalf by:

.....  
B. Shachor

The notes on pages 15 to 27 form part of these financial statements.

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	15	(269,819)	26,709
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(725)	-
Interest received		13,491	2,459
<b>Net cash provided by investing activities</b>		12,766	2,459
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>		-	-
<b>Change in cash and cash equivalents in the year</b>		(257,053)	29,168
Cash and cash equivalents at the beginning of the year		683,926	654,758
<b>Cash and cash equivalents at the end of the year</b>	16	426,873	683,926

The notes on pages 15 to 27 form part of these financial statements

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. GENERAL INFORMATION**

UK Friends of the Association for the Wellbeing of Israel's Soldiers (company number: 04094203, charity number: 1084272), having its registered office at 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL and its trading address at Unit 7, 56b Crewys Road, London, NW2 2AD, is a charitable company limited by guarantee incorporated in England and Wales.

**2. ACCOUNTING POLICIES**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UK Friends of The Association for the Wellbeing of Israel's Soldiers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The SOFA of the company shows a net deficit of £169,990 (2024: £16,406).

**2.2 Company status**

The Company is a company limited by guarantee. the members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**2.3 Foreign currencies**

The Company's functional and presentational currency is British Pound Sterling (GBP).

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

**2.4 Going concern**

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

**2. ACCOUNTING POLICIES (continued)**

**2.5 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.6 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent assets and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**2.7 Gift Aid**

In the case of a Gift Aid payment made within the Company, income is accrued when the payment is payable to the Parent Company under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of Financial Activities.

**2.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. ACCOUNTING POLICIES (continued)**

**2.9 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**2.10 Tangible fixed assets and depreciation**

All assets costing more than £100 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% straight-line
Computer equipment	-	33% straight-line



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. ACCOUNTING POLICIES (continued)**

**2.11 Investments**

In the parent company financial statements, investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**2.12 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.14 Creditors and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.15 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.16 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.17 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.



**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. ACCOUNTING POLICIES (continued)**

**2.18 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**3. INCOME FROM DONATIONS, LEGACIES AND GRANTS**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	123,710	237,733	<b>361,443</b>

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	48,644	712,060	760,704

**4. INVESTMENT INCOME**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Interest receivable	13,491	<b>13,491</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable	2,459	2,459

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

5. ANALYSIS OF EXPENDITURE ON FUNDRAISING ACTIVITIES

	Fundraising activities Unrestricted funds 2025 £	Total funds 2025 £
Fundraising platform fees & database costs	19,248	19,248
Advertising	7,520	7,520
Consultancy	37,132	37,132
Support costs (note 6)	40,822	40,822
Governance costs (note 6)	90,633	90,633
	<u>195,355</u>	<u>195,355</u>

	<i>Fundraising Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Production costs	31,561	31,561
Fundraising platform fees & database costs	36,270	36,270
Advertising	9,962	9,962
Consultancy	34,788	34,788
Support costs (note 6)	49,222	49,222
Governance costs (note 6)	103,056	103,056
	<u>264,859</u>	<u>264,859</u>

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

	<b>Support costs Unrestricted 2025 £</b>	<b>Governance costs Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Auditor's remuneration	-	7,200	7,200
Accountancy	-	10,896	10,896
Legal and professional	-	40,226	40,226
General office expenses	13,142	13,143	26,285
Hotels and travel	5,588	-	5,588
Bank charges	665	-	665
Credit card charges	1,704	-	1,704
Insurance	556	-	556
Salaries, wages and associated costs	19,167	19,168	38,335
	<u>40,822</u>	<u>90,633</u>	<u>131,455</u>

	<b>Support costs Unrestricted 2024 £</b>	<b>Governance costs Unrestricted 2024 £</b>	<b>Total funds 2024 £</b>
Auditors' remuneration	-	9,242	9,242
Accountancy	-	6,935	6,935
Legal and professional	-	53,206	53,206
General office expenses	13,714	13,714	27,428
Hotels and travel	11,964	-	11,964
Bank charges	731	-	731
Credit card charges	2,354	-	2,354
Insurance	500	-	500
Salaries, wages and associated costs	19,959	19,959	39,918
	<u>49,222</u>	<u>103,056</u>	<u>152,278</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Charitable activities	183,607	165,962	349,569
	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Charitable activities	49,691	465,019	514,710

**SUMMARY BY EXPENDITURE TYPE**

	<b>2025 £</b>	<b>2024 £</b>
Donations to The Association for the Wellbeing of Israeli Soldiers	331,003	468,625
Donations in respect of IMPACT scholarships	-	16,261
Donations to other organisations	-	12,430
Consultancy fees	18,566	17,394
	<b>349,569</b>	<b>514,710</b>

**8. AUDITORS' REMUNERATION**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	7,200	7,142
Fees payable to the Company's auditor in respect of:		
The auditing of accounts of associates of the company	-	2,100
Accountancy and payroll services	10,896	6,935



**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	37,116	38,652
Contribution to defined contribution pension schemes	1,219	1,265
	<u>38,335</u>	<u>39,917</u>

The average number of persons employed by the Company during the year was as follows:

	2025	2024
Administration	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the charity engaged an overseas consultant who received fees of £55,698 (2024: £52,182).

During the year, no Trustees received any remuneration, benefits in kind or reimbursement of expenses (2024: £Nil).

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	6,980	-	6,980
Additions	-	725	725
At 31 March 2025	<u>6,980</u>	<u>725</u>	<u>7,705</u>
<b>Depreciation</b>			
At 1 April 2024 and 31 March 2025	6,980	-	6,980
<b>Net book value</b>			
At 31 March 2025	<u>-</u>	<u>725</u>	<u>725</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. FIXED ASSET INVESTMENTS**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2024	2
At 31 March 2025	<u>2</u>

**PRINCIPAL SUBSIDIARIES**

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal place activity	Class of shares	Holding
UK AWIS Trading Limited	04201043	(i)	Dormant	Ordinary	100%

(i) 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

The aggregate of the capital and reserves of the company as at 31 March 2025 was £2 (2024: £2). The company was dormant during the year ended 31 March 2025 (2024: income of £2,592) and made no expenditure or profit in the current and previous year. The company was dissolved on 5 August 2025.

**12. DEBTORS**

	2025 £	2024 £
<b>Due within one year</b>		
Other debtors	223	-
Tax recoverable	60,416	29,963
	<u>60,639</u>	<u>29,963</u>

**UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. CREDITORS: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	192	48
Other creditors	-	25,473
Accruals and deferred income	7,830	38,163
	<u>8,022</u>	<u>63,684</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	725	725
Fixed asset investments	-	2	2
Current assets	500	487,012	487,512
Creditors due within one year	-	(8,022)	(8,022)
<b>Total</b>	<u>500</u>	<u>479,717</u>	<u>480,217</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	2	2
Current assets	713,889	713,889
Creditor due within one year	(63,684)	(63,684)
<b>Total</b>	<u>650,207</u>	<u>650,207</u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(169,990)	(16,406)
<b>Adjustments for:</b>		
Interest received	(13,491)	(2,459)
Increase in debtors	(30,676)	(2,086)
(Decrease)/increase in creditors	(55,902)	47,660
<b>Net cash (used in)/provided by operating activities</b>	<b>(270,059)</b>	<b>26,709</b>

**16. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2025 £	2024 £
Cash in hand	426,873	683,926
<b>Total cash and cash equivalents</b>	<b>426,873</b>	<b>683,926</b>

**17. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	683,926	(257,053)	426,873
	<b>683,926</b>	<b>(257,053)</b>	<b>426,873</b>

**18. OPERATING LEASE COMMITMENTS**

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	-	9,504

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**19. RELATED PARTY TRANSACTIONS**

The charity has a close relationship with The Association for the Wellbeing of Israeli Soldiers, a charity registered and operating in Israel.

During the year to 31 March 2025 the company sent to The Association for the Wellbeing of Israeli Soldiers donations amounting to £331,003 (2024: £468,625).

There were no terms and conditions attached to these amounts other than they must be used for the charitable purpose for which they were donated.

**20. ULTIMATE CONTROLLING PARTY**

As at 31 March 2025 and 31 March 2024, there was no single ultimate controlling party of the charity.