

**UK FRIENDS OF THE ASSOCIATION
FOR THE WELLBEING
OF ISRAEL'S SOLDIERS**

(A Company Limited by Guarantee)

**TRUSTEES' REPORT AND CONSOLIDATED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2023

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

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UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

Company registered number

04094203

Charity registered number

1084272

Registered office

1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

Principal operating office

Unit 7, 56b Crewys Road, London, NW2 2AD

Company secretary

Z. C. Remez

Honorary president

E. Hellerstein

Independent auditors

Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their Annual Report together with the audited financial statements of UK Friends Of The Association For The Wellbeing Of Israel's Soldiers (the company and the group) for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. POLICIES AND OBJECTIVES

The principal objectives of the charity as set out in the governing documents are:

1. The relief of need and suffering of serving and discharged Israeli soldiers and their families;
2. The advancement of education of serving and discharged Israeli soldiers; and
3. To provide or assist in the provision of facilities for recreation or other leisure time occupations in the interest of social welfare.

There have been no changes in the objectives since the last Annual Report.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The strategies employed to achieve the charity's aims and objectives include undertaking fundraising activities and events to raise money to be able to donate to Israel through the connected charity The Association for the Wellbeing of Israel's Soldiers in Israel and other approved organisations so that the funds can be spent to meet the above objectives.

c. PUBLIC BENEFIT

The Trustees confirm that they have, in the administration of the charity, paid due regard to the public benefit guidance published by the Charity Commission under section 4 of the Charities Act 2011.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. REVIEW OF ACTIVITIES

In pursuit of the objectives listed above, the charity and its subsidiary undertook the following activities during the period:

The charity held virtual fundraising events as well as an in person events contributed to the donations received by the group.

The charity received donations including gift aid in the year totaling £727,437 (2022: £262,242).

The significant increase in donations in the year to 31 March 2023 was as a result of the following:

- 2022 was considered to be a low year in regards to donations due to there being no normal annual dinner due to the COVID-19 pandemic which therefore restricted the level of donations.
- In the current year, Charity Extra platform campaigns were undertaken which raised the profile of the charity and hence led to increased levels of donations.

Donations are made at the full discretion of the trustees of UK Friends of the Association of Israel's Soldiers ("UK Friends of AWIS"), and are given only to support projects that the Trustees deem to be consistent with the objectives of UK Friends of AWIS. The Trustees regularly travel to Israel to ensure that the funds sent from the UK are applied consistently with the charity's objectives. The charity does not undertake projects directly themselves but provides funding for projects being undertaken by other organisations that have been pre-approved by the Trustees.

The total level of donations made to other charities totalled £292,358 (2022: £121,822).

Example of projects that were funded and the level of funding provided during the current year are:

- Embrace project - £46,920 - to provide funding to help with the well-being of soldiers as specified by their base Commanders including lone soldiers, injured soldiers, including the observance of religious and national holidays.
- Scholarships - £17,688 - which provides funding for underprivileged former Israeli soldiers to obtain higher education by covering the full cost of tuition at an accredited institution as well as related expenses such as textbooks.
- AWIS-Israel for various welfare projects - £207,720
- Refurbishing leisure facilities for recreational purposes - £20,030

A review of costs in the current year compared to the prior year indicated that most costs have been consistent year on year with the exception of hotels and travel costs. During the current year, E. Hellerstein, the honorary president, paid 3 visits to London during 2023 compared to 2022 due to the COVID restrictions. In addition, the charity paid for guest speakers to travel from Israel to the London to address donors at various events held during the year. The costs seen are more in line with pre-pandemic levels of expenditure.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

b. Fundraising activities and income generation

The charity continues to have the ongoing support of a number of regular donors and supporters who donate on an annual basis for the various causes the charity supports.

Towards the end of the prior year, the charity decided to make use of Charity Extra to assist with the fundraising efforts. They were engaged to operate virtual fundraising events because it became impractical to hold large dinners due to the COVID restrictions and therefore the charity had seen a decline in donations received. Virtual events using a fundraising platform were considered to be an appropriate alternative to raise the charity profile and increase the level of donations.

There were satisfactory results of the first events as reviewed by the trustees and therefore they were encouraged to repeat these events during 2023 and into 2024 year end.

The donations received directly from Charity Extra in the year was £179,089 with associated fundraising and payment processing fees of £12,235. It is however noted that additional donations were pledged or paid directly to the charity as a result of these online campaigns.

The trustees made a decision, after the year end in September 2023, to pay towards the voluntary Fundraising Regulator levy now that they are more actively fundraising in this way as they understand the importance of following the Code of Fundraising Practice.

Trustee monitor the outcome of all fundraising efforts by reviewing the level of donations received and the costs involved to assess whether this has been effective.

There were no complaints connected to the fundraising efforts in the year to March 2023. However, since the year end and after the ongoing conflict and the events of 7th October, a complaint has been raised to the Charity Commission in relation to some of the fundraising content and this is currently being investigated by trustees and with the Charity Commission.

Financial review

a. RESERVES POLICY

The charity had total funds of £666,613 as at 31 March 2023 (2022: £440,706). The charity's subsidiary undertaking, UK AWIS Trading Limited had equity shareholders' funds of £2 as at 31 March 2023 (2022: £2).

Donations received by the charity are applied for the purposes of the charity as soon as it is practicable. The charity retains sufficient reserve funds to meet expenses. No reserves are designated.

The usual reserves policy of the charity is to hold funds to the equivalent of 3 months of ongoing costs as a contingency.

In recent years, the level of reserves held has been significantly higher than this. Due to the knock on impact of the COVID-19 pandemic, funds have been held back due to the inability of trustees and donors alike to visit projects due to the travel restrictions. This meant that there was less oversight on how the funds were to be spent in Israel and a decision was made to reduce the funding sent for the short term. In addition, many projects were held up due to the lockdown restrictions and therefore funds have not been transferred until projects move forward. The trustees are making an active effort to distribute excess funds in a timely manner moving forwards.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

b. PRINCIPAL FUNDING

The charity is funded through donations received throughout the year. Expenditure during the year is mainly in relation to the fundraising events and initiatives which are organised in order to raise money to meet the objectives of the charity.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 October 2000.

The company's charity number is 1084272 and its registered company number is 04094203. The company is registered at the following address:

1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are appointed at the discretion of the acting trustees at the Annual General Meeting.

There is no set policy in place for the induction and training of new trustees and this is arranged as required.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity holds a 100% shareholding in UK AWIS Trading Limited, whole principal activity is to support fundraising for the charity through its trading activities. There are no other members of the group.

The board of Trustees, of a minimum of three members, administers the charity.

The Trustees who serviced during the year were as follows:

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

The honorary president is E. Hellerstein.

The company's bankers are National Westminster Bank plc, Chatham Rcsc, Western Avenue, Waterside Court, Chatham Maritime, Chatham, Kent, ME4, 4RT.

The company's auditors are Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

d. PAY POLICY FOR SENIOR STAFF

All directors, who are also trustees of the charity, give their time freely and no director received remuneration in the period (2022: £Nil).

e. RELATED PARTY RELATIONSHIPS

The charity has a very close relationship with The Association for the Wellbeing of Israel's Soldiers in Israel, a charity registered and operating in Israel.

A summary of transactions with this party is set out in note 16 to the financial statements.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS

The charity's plans for the future are consistent with the objectives identified within this report. The charity will continue to support and fund projects and activities in line with the objectives as the Trustees see fit.

The ongoing hostilities between Israel and Gaza will necessitate further contributions to assist the wounded soldiers and their families as well as lone soldiers who have been serving in the war.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

The auditors, Wilder Coe Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees, on 8 February 2024 and signed on their behalf by:


.....
P. A. Sussmann
(Trustee)

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR
THE WELLBEING OF ISRAEL'S SOLDIERS**

Opinion

We have audited the financial statements of UK Friends of the Association for the Wellbeing of Israel's Soldiers (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Income and Expenditure Account, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR
THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR
THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR
THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR
THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Charlotte Willmore BFP ACA (Senior Statutory Auditor)
for and on behalf of

Wilder Coe Ltd

Wilder Coe Ltd
Chartered Accountants & Statutory Auditors
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Date: 9 February 2024

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:				
Donations, legacies and grants	5	727,437	727,437	262,242
TOTAL INCOME		<u>727,437</u>	<u>727,437</u>	<u>262,242</u>
EXPENDITURE ON:				
Raising funds		185,995	185,995	157,638
Charitable activities		315,535	315,535	138,752
TOTAL EXPENDITURE		<u>501,530</u>	<u>501,530</u>	<u>296,390</u>
NET MOVEMENT IN FUNDS		<u>225,907</u>	<u>225,907</u>	<u>(34,148)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		440,706	440,706	474,854
TOTAL FUNDS CARRIED FORWARD		<u>666,613</u>	<u>666,613</u>	<u>440,706</u>

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Total funds 2023	<i>Total funds 2022</i>
	Note	£	£
GROSS INCOME IN THE REPORTING PERIOD	13	727,437	262,242
Less: Total expenditure	13	(501,530)	(296,390)
NET INCOME FOR THE FINANCIAL YEAR		225,907	(34,148)

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

REGISTERED NUMBER: 04094203

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors	11	27,875	22,324
Cash at bank and in hand		654,758	464,942
		<u>682,633</u>	<u>487,266</u>
Creditors: amounts falling due within one year	12	(16,020)	(46,560)
NET CURRENT ASSETS		<u>666,613</u>	<u>440,706</u>
NET ASSETS		<u><u>666,613</u></u>	<u><u>440,706</u></u>
CHARITY FUNDS			
Unrestricted funds		<u>666,613</u>	<u>440,706</u>
TOTAL FUNDS		<u><u>666,613</u></u>	<u><u>440,706</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 8 February 2024
and signed on their behalf by:

.....
P. A. Sussmann
(Trustee)

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

REGISTERED NUMBER: 04094203

**COMPANY BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	-	-
Investments	10	2	2
		<u>2</u>	<u>2</u>
CURRENT ASSETS			
Debtors	11	27,875	22,324
Cash at bank and in hand		654,758	464,942
		<u>682,633</u>	<u>487,266</u>
Creditors: amounts falling due within one year	12	(16,022)	(46,562)
NET CURRENT ASSETS		<u>666,611</u>	<u>440,704</u>
NET ASSETS		<u><u>666,613</u></u>	<u><u>440,706</u></u>
CHARITY FUNDS			
Unrestricted funds		666,613	440,706
TOTAL FUNDS		<u><u>666,613</u></u>	<u><u>440,706</u></u>

The Company's net movement in funds for the year was £225,907 (2022 - £(34,148)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 8 February 2024 and signed on their behalf by:


.....
P. A. Sussmann
(Trustee)

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	15	189,816	(3,076)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		189,816	(3,076)
Cash and cash equivalents at the beginning of the year		464,942	468,018
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16	654,758	464,942

The notes on pages 18 to 30 form part of these financial statements

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

UK Friends of the Association for the Wellbeing of Israel's Soldiers (company number: 04094203, charity number: 1084272), having its registered office at 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL and its trading address at Unit 7, 56b Crewys Road, London, NW2 2AD, is a charitable company limited by guarantee incorporated in England and Wales.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UK Friends of the Association for the Wellbeing of Israel's Soldiers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The SOFA of the company shows a net surplus of £225,907 (2022: £34,148 deficit).

2.2 Company status

The company is a company limited by guarantee. the members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent assets and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

2.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% straight-line
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2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.9 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight-line basis over the lease term.

2.10 Foreign currencies

The company's functional and presentational currency is British Pound Sterling (GBP).

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.11 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the Bank.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.15 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. STAFF COSTS

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Wages and salaries	38,750	32,714	38,750	32,714
Contribution to defined contribution pension schemes	920	803	920	803
	39,670	33,517	39,670	33,517

The average number of persons employed by the Company during the year was as follows:

	Group 2023	<i>Group 2022</i>	Company 2023	<i>Company 2022</i>
Trustees	4	4	4	4
Administration	1	1	1	1
	5	5	5	5

No employee received remuneration amounting to more than £60,000 in either year.

During the year, key management personnel received consultancy fees of £69,531 (2022: £50,789).

During the year, no Trustees received any remuneration, benefits in kind or reimbursement of expenses (2022: £Nil).

4. AUDITORS' REMUNERATION

	2023 £	<i>2022 £</i>
Fees payable to the Company's auditor for the audit of the company and group's annual accounts	6,693	6,693
Fees payable to the company's auditor and its associates in respect of:		
The auditing of accounts of associates of the company	2,880	2,880
Accountancy and payroll services	7,979	6,912

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	727,437	727,437	262,242

In 2022, all amounts were unrestricted.

6. ANALYSIS OF EXPENDITURE ON FUNDRAISING ACTIVITIES

	Fundraising activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Production costs	5,706	5,706	27,011
Fundraising platform fees & database costs	21,655	21,655	-
Advertising	14,757	14,757	11,183
Consultancy	46,354	46,354	33,859
Support costs (note 7)	47,910	47,910	40,621
Governance costs (note 7)	49,613	49,613	44,964
	185,995	185,995	157,638

In 2022, all amounts were unrestricted.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support costs 2023 £	Governance costs 2023 £	Total funds 2023 £
Auditors' remuneration	-	9,573	9,573
Accountancy	-	7,979	7,979
Legal and professional	-	927	927
General office expenses	11,299	11,299	22,598
Hotels and travel	13,520	-	13,520
Bank charges	1,312	-	1,312
Credit card charges	1,445	-	1,445
Insurance	499	-	499
Foreign exchange	-	-	-
Salaries, wages and associated costs	19,835	19,835	39,670
	47,910	49,613	97,523

	Support costs 2022 £	Governance costs 2022 £	Total funds 2022 £
Auditors' remuneration	-	9,573	9,573
Accountancy	-	6,912	6,912
Legal and professional	-	927	927
General office expenses	10,793	10,794	21,587
Hotels and travel	8,974	-	8,974
Bank charges	1,652	-	1,652
Credit card charges	1,376	-	1,376
Insurance	474	-	474
Foreign exchange	593	-	593
Salaries, wages and associated costs	16,759	16,758	33,517
	40,621	44,964	85,585

In 2022, all amounts were unrestricted.

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NOTES TO THE FINANCIAL STATEMENTS
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8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	315,535	315,535	138,752

In 2022, all amounts were unrestricted.

. SUMMARY BY EXPENDITURE TYPE

	2023 £	<i>2022 £</i>
Donations to The LIBI Fund The Association for the Wellbeing of Israeli Soldiers	274,670	110,202
Donations in respect of IMPACT scholarships	17,688	11,620
Consultancy fees	23,177	16,930
	315,535	138,752

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. TANGIBLE FIXED ASSETS

Group

	Fixtures and fittings £
Cost	
At 1 April 2022 and 31 March 2023	6,980
	<hr/>
Depreciation	
At 1 April 2022 and 31 March 2023	6,980
	<hr/>
Net book value	
At 31 March 2023	-
	<hr/> <hr/>
<i>At 31 March 2022</i>	-
	<hr/> <hr/>

Company

	Fixtures and fittings £
Cost	
At 1 April 2022 and 31 March 2023	6,980
	<hr/>
Depreciation	
At 1 April 2022 and 31 March 2023	6,980
	<hr/>
Net book value	
At 31 March 2023	-
	<hr/> <hr/>
<i>At 31 March 2022</i>	-
	<hr/> <hr/>

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. FIXED ASSET INVESTMENTS

Valuation

The unquoted investment represents a 100% holding in UK AWIS Trading Limited, a company registered in the United Kingdom, whose principal activity is to support fundraising for its parent company through its trading activities. The aggregate of the capital and reserves of the company as at 31 March 2023 was £2 (2022: £2). The company reported income in the year ended 31 March 2023 of £Nil (2022: £Nil) and made a profit of £Nil (2022: £Nil). The company reported expenditure in the year ended 31 March 2023 of £3,337 (2022: £3,567).

Company	Shares in group undertakings £
Cost or valuation	
At 1 April 2022	2
	<hr/>
At 31 March 2023	2
	<hr/> <hr/>

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Holding
UK AWIS Trading Limited	04201043	1st Floor Sackville House, 143- 149 Fenchurch Street, London, EC3M 6BL	100%

**Included in
consolidation**

Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
UK AWIS Trading Limited	3,567	(3,567)	2

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. DEBTORS

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Due within one year				
Prepayments	2,625	4,620	2,625	4,620
Tax recoverable	25,250	17,704	25,250	17,704
	27,875	22,324	27,875	22,324

12. CREDITORS: Amounts falling due within one year

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Trade creditors	-	31,039	-	31,039
Other taxation and social security	59	757	59	757
Other creditors	-	124	3,339	3,463
Accruals and deferred income	15,961	14,640	12,624	11,303
	16,020	46,560	16,022	46,562

13. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	As restated balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	440,706	727,437	(501,530)	666,613

The funds retained at the end of the financial year reflects amounts received and earmarked for projects which had been identified but not yet commenced.

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	474,854	262,242	(296,390)	440,706

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	682,633	682,633
Creditors due within one year	(16,020)	(16,020)
Total	666,613	666,613

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	487,266	487,266
Creditors due within one year	(46,560)	(46,560)
Total	440,706	440,706

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2023 £	<i>Group As restated 2022 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	225,907	(34,148)
Adjustments for:		
(Increase)decrease in debtors	(5,551)	1,337
(Decrease)/increase in creditors	(30,540)	29,735
Net cash provided by/(used in) operating activities	189,816	(3,076)

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**NOTES TO THE FINANCIAL STATEMENTS
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16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2023 £	<i>Group 2022 £</i>
Cash in hand	654,758	464,942
Total cash and cash equivalents	654,758	464,942

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	464,942	189,816	654,758
	464,942	189,816	654,758

18. OPERATING LEASE COMMITMENTS

At 31 March 2023 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Not later than 1 year	-	13,800	-	13,800

19. RELATED PARTY TRANSACTIONS

The charity has a close relationship with The LIBI Fund The Association for the Wellbeing of Israeli Soldiers, a charity registered and operating in Israel.

During the year to 31 March 2023 the company sent to The LIBI Fund The Association for the Wellbeing of Israeli Soldiers donations amounting to £274,670 (2022: £110,202).

There were no terms and conditions attached to these amounts other than they must be used for the charitable purpose for which they were donated.

20. ULTIMATE CONTROLLING PARTY

As at 31 March 2023 and 31 March 2022, there was no single ultimate controlling party of the charity.