UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

England & Wales · Charity number 1084272

Details

Other names	UK FRIENDS OF AWIS
Status	Registered
Legal form	Charitable company
Company number	04094203
Registered	2000-12-28
Register	View on the Charity Commission register

Contact

Address	1st Floor Sackville House 143-149 Fenchurch Street London EC3M 6BL
Phone	02032103060
Email	ukawis@ukawis.net
Website	www.ukawis.co.uk

Activities

Objects: (1) THE RELIEF OF NEED AND SUFFERING OF SERVING AND DISCHARGED ISRAELI SOLDIERS AND THEIR FAMILIES; (2) THE ADVANCEMENT OF EDUCATION OF SERVING AND DISCHARGED ISRAELI SOLDIERS; AND (3) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE.

Activities: The principal objects of the charity are:1) The relief of need and suffering of serving and discharged Israeli soldiers and their families2) The advancement of education of serving and discharged Israeli soldiers3) to provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Recreation
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£374,934	£544,924	-	-
2024-03-31	£763,163	£779,569	£650,207	1
2023-03-31	£727,437	£501,530	£666,613	5
2022-03-31	£262,242	£296,390	-	-
2021-03-31	£357,017	£350,526	-	-

Trustees

Name	Role	Appointed
Benny Shachor		2025-09-08
COLONEL RICHARD KEMP		2018-01-09
Joshua Swidler		2016-12-14
Miguel Gerado Abadi		2025-09-08

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UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

England & Wales - Charity number 1084272

Accounts

Registered number: 04094203
Charity number: 1084272

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

B. Shachor
M. G. Abadi
J. E. Swidler
R. J. Kemp

Company registered number

04094203

Charity registered number

1084272

Registered office

1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

Principal operating office

Unit 7, 56b Crewys Road, London, NW2 2AD

Independent auditors

Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their Annual Report together with the audited financial statements of UK Friends Of The Association For The Wellbeing Of Israel's Soldiers (the charitable Company) for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable Company comply with the current statutory requirements, the requirements of the charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. POLICIES AND OBJECTIVES

The principal objectives of the charity as set out in the governing documents are:

1. The relief of need and suffering of serving and discharged Israeli soldiers and their families;
2. The advancement of education of serving and discharged Israeli soldiers; and
3. To provide or assist in the provision of facilities for recreation or other leisure time occupations in the interest of social welfare.

There have been no changes in the objectives since the last Annual Report.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The strategies employed to achieve the charity's aims and objectives include undertaking fundraising activities and events to raise money to be able to donate to Israel through the connected charity The Association for the Wellbeing of Israel's Soldiers in Israel and other approved organisations so that the funds can be spent to meet the above objectives.

c. PUBLIC BENEFIT

The Trustees confirm that they have, in the administration of the charity, paid due regard to the public benefit guidance published by the Charity Commission under section 4 of the Charities Act 2011.

Achievements and performance

a. REVIEW OF ACTIVITIES

In pursuit of the objectives listed above, the charity and its subsidiary undertook the following activities during the period:

The Charity did not hold any fund-raising activities during the year ended 31 March 2025 while enquiries instigated by the Charity Commission were continuing. The Charity Commission had communicated with the Trustees in December 2023, advising that they had received complaints and would be undertaking enquiries, following which, the Trustees voluntarily agreed to suspend the majority of the Charity's operations. Thanks to the support from the Charity's existing donors, the Charity received donations including gift aid in the year totalling £361,443 (*2024: £760,704*). The decrease in donations for the year to 31 March 2025 was because of the temporary suspension of normal activities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Donations are made at the full discretion of the trustees of UK Friends of the Association of Israel's Soldiers ("UK Friends of AWIS"), and are given only to support projects that the Trustees deem to be consistent with the objectives of UK Friends of AWIS. The Trustees regularly travel to Israel to ensure that the funds sent from the UK are applied consistently with the charity's objectives. The charity does not undertake projects directly themselves but provides funding for projects being undertaken by other organisations primarily though AWIS Israel that have been pre-approved by the Trustees.

The total level of donations made to other charities to support our pre-approved projects totalled £331,003 (*2024: £497,316*).

Example of projects that were funded and the level of funding provided during the current year are:

- £62,380 for injured soldiers in hospital or rehab homes.
- £75,000 for vouchers for bereaved families
- £209,884 for AWIS Israel for various welfare projects including the Seaside Kids Club in the Olga Resort Village for wounded soldiers and bereaved families.

All of the donations made were for projects consistent with the aims and objectives of the Charity.

A review of costs shows a decline from 2024 mainly due to lower legal costs in the current accounting period and which were incurred for support in connection with the Charity Commission enquiries. It is anticipated these will be further reduced in the 2025-2026 accounting year.

b. FUNDRAISING ACTIVITIES AND INCOME GENERATION

Although there was no specific fund-raising activity during the accounting period, the charity continues to have the ongoing support of a number of regular donors and supporters who donate on an annual basis for the various causes the charity supports.

Trustees monitor the outcome of all fundraising efforts by reviewing the level of donations received and the costs involved to assess whether this has been effective.

The trustees made a decision during the year to pay towards the voluntary Fundraising Regulator Levy now that they are more actively fundraising in this way as they understand the importance of following the Code of Fundraising Practice.

During the year, the Trustees have continued to pay towards the voluntary Fundraising Regulator Levy and to follow the Code of Practice. The Trustees also adopted new policies consistent with the requirements of the Charity Commission. Some of these were finalised during 2025.

As reported in the 2023-2024 Trustees Report, a complaint was raised with the Charity Commission in relation to some of the support made for the well-being of Israel's soldiers. The Charity Commission issued an interim report in July 2024 and concluded that there was no fault in the general fundraising or in the distribution of funds by the Charity to projects in Israel, but were yet to make findings on the video that had been shown on the website and the Swords of Iron appeal launched in October 2023. In September 2024 the Commission wrote giving notice of intention to issue an Official warning because it was not satisfied about the video and said it was continuing with enquiries. In June 2025 the Commission reported that it had found the video was distressing in nature and showing it was not in the Charity's best interests, and it was proceeding to issue an Official Warning. That warning will remain on the register of Charities for one year.

On the advice of our legal representatives, the Trustees decided to suspend the transfer of donations to Israel pending the outcome of the enquiries. This resulted in the charity having a much higher level of funds in its bank account than it would normally wish to hold. Following an interim report from the Charity Commission in July 2024 the transfer of funds to Israel donated to UK Friends of AWIS by donors has been resumed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. RESERVES POLICY

The charity had total funds of £480,217 as at 31 March 2025 (*2024: £650,207*). The charity's subsidiary undertaking, UK AWIS Trading Limited had equity shareholders' funds of £2 as at 31 March 2025 (*2024: £2*).

Donations received by the charity are applied for the purposes of the charity as soon as it is practicable. The charity retains sufficient reserve funds to meet expenses. No reserves are designated.

The usual reserves policy of the charity is to hold funds to the equivalent of 3 months of ongoing costs as a contingency.

In recent years, the level of reserves held has been significantly higher. In the present accounting period higher reserves were maintained to allow for undetermined and future legal costs arising from the Charity Commission enquiries. Additionally, there were two important future projects that UK Friends of AWIS had identified and agreed to support which would be commenced in 2025. The Trustees will be distributing funds in a timely and appropriate manner to reduce excess reserves.

b. PRINCIPAL FUNDING

The charity is funded through donations received throughout the year. Expenditure during the year was mainly for normal working expenses, for costs incurred promoting fund-raising activities to meet the objectives of the Charity, and for exceptional legal expenses.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 October 2000.

The company's charity number is 1084272 and its registered company number is 04094203. The company is registered at the following address:

1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Group and the Company is the responsibility of the Trustees who are elected and coopted under the terms of the Articles of Association.

Trustees are appointed at the discretion of the acting trustees at the Annual General Meeting.

There is no set policy in place for the induction and training of new trustees and this is arranged as required.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity holds a 100% shareholding in UK AWIS Trading Limited, whole principal activity is to support fundraising for the charity through its trading activities. There are no other members of the group.

The board of Trustees, of a minimum of three members, administers the charity.

The Trustees who served during the year and up to the date of signature of the financial statements were as follows:

Z. C. Remez (Resigned 8 December 2025)
P. A. Sussmann (Resigned 8 December 2025)
J. E. Swidler
R. J. Kemp
M. G. Abadi (Appointed 8 September 2025)
B. Shachor (Appointed 8 September 2025)

The company's bankers are National Westminster Bank plc, Chatham Rcsc, Western Avenue, Waterside Court, Chatham Maritime, Chatham, Kent, ME4 4RT.

The company's auditors are Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL.

d. PAY POLICY FOR SENIOR STAFF

All directors, who are also trustees of the charity, give their time freely and no director received remuneration in the period (*2024: £Nil*).

e. RELATED PARTY RELATIONSHIPS

The charity has a very close relationship with The Association for the Wellbeing of Israel's Soldiers in Israel, a charity registered and operating in Israel.

A summary of transactions with this party is set out in note 19 to the financial statements.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Company are exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS

The charity's plans for the future are consistent with the objectives identified within this report. The charity will continue to support and fund projects and activities in line with the objectives as the Trustees see fit.

Arising from the hostilities between Israel and Gaza and the conflicts in Lebanon, the Charity will make further contributions to assist the wounded soldiers and their families as well as lone soldiers who have been serving in the war.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

AUDITORS

The auditors, Wilder Coe Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees on ....29/12/2025 and signed on their behalf by:

B. Shachor

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

Opinion

We have audited the financial statements of UK Friends of The Association for the Wellbeing of Israel's Soldiers (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Bradman BA CA (Senior Statutory Auditor)

for and on behalf of

Wilder Coe Ltd

Wilder Coe Ltd

Chartered Accountants & Statutory Auditors
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Date: 29/12/2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**123,710**	**237,733**	**361,443**	*760,704*
Investments	4	**-**	**13,491**	**13,491**	*2,459*
Total income		**123,710**	**251,224**	**374,934**	*763,163*
Expenditure on:					
Raising funds	5	**-**	**195,355**	**195,355**	*264,859*
Charitable activities	7	**183,607**	**165,962**	**349,569**	*514,710*
Total expenditure		**183,607**	**361,317**	**544,924**	*779,569*
Net expenditure		**(59,897)**	**(110,093)**	**(169,990)**	*(16,406)*
Transfers between funds		**60,397**	**(60,397)**	**-**	-
Net movement in funds		**500**	**(170,490)**	**(169,990)**	*(16,406)*
Reconciliation of funds:					
Total funds brought forward		**-**	**650,207**	**650,207**	*666,613*
Total funds carried forward		**500**	**479,717**	**480,217**	*650,207*

The notes on pages 15 to 27 form part of these financial statements.

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Total funds 2025 £	*Total funds 2024 £*
Gross income in the reporting period	**374,934**	*763,163*
Less: Total expenditure	**(544,924)**	*(779,569)*
Net expenditure for the reporting period	**(169,990)**	*(16,406)*

The notes on pages 15 to 27 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £		2024 £
Fixed assets				
Tangible assets	10	**725**		-
Investments	11	**2**		*2*
		727		*2*
Current assets				
Debtors	12	**60,639**	*29,963*	
Cash at bank and in hand		**426,873**	*683,926*	
		487,512	*713,889*	
Current liabilities				
Creditors: amounts falling due within one year	13	**(8,022)**	*(63,684)*	
Net current assets		**479,490**		*650,205*
Net assets excluding pension asset		**480,217**		*650,207*
Total net assets		**480,217**		*650,207*
Charity funds				
Restricted funds		**500**		-
Unrestricted funds		**479,717**		*650,207*
Total funds		**480,217**		*650,207*

The Company's net movement in funds for the year was a decrease of £169,990 (*2024: £16,406*).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29/12/2025 and signed on their behalf by:

.....
B. Shachor

The notes on pages 15 to 27 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	*2024 £*
Cash flows from operating activities			
Net cash used in operating activities	15	**(269,819)**	*26,709*
Cash flows from investing activities			
Purchase of tangible fixed assets		**(725)**	-
Interest received		**13,491**	*2,459*
Net cash provided by investing activities		**12,766**	**2,459**
Cash flows from financing activities			
Net cash provided by financing activities		**-**	**-**
Change in cash and cash equivalents in the year		**(257,053)**	**29,168**
Cash and cash equivalents at the beginning of the year		**683,926**	*654,758*
Cash and cash equivalents at the end of the year	16	**426,873**	*683,926*

The notes on pages 15 to 27 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

UK Friends of the Association for the Wellbeing of Israel's Soldiers (company number: 04094203, charity number: 1084272), having its registered office at 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL and its trading address at Unit 7, 56b Crewys Road, London, NW2 2AD, is a charitable company limited by guarantee incorporated in England and Wales.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UK Friends of The Association for the Wellbeing of Israel's Soldiers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The SOFA of the company shows a net deficit of £169,990 (*2024: £16,406*).

2.2 Company status

The Company is a company limited by guarantee. the members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2.3 Foreign currencies

The Company's functional and presentational currency is British Pound Sterling (GBP).

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.4 Going concern

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2. ACCOUNTING POLICIES (continued)

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.6 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent assets and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.7 Gift Aid

In the case of a Gift Aid payment made within the Company, income is accrued when the payment is payable to the Parent Company under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of Financial Activities.

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

2. ACCOUNTING POLICIES (continued)

2.9 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.10 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% straight-line
Computer equipment	-	33% straight-line

2. ACCOUNTING POLICIES (continued)

2.11 Investments

In the parent company financial statements, investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.15 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.17 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (continued)

2.18 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	123,710	237,733	**361,443**

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Donations	*48,644*	*712,060*	*760,704*

4. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable	13,491	**13,491**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Interest receivable	*2,459*	*2,459*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. ANALYSIS OF EXPENDITURE ON FUNDRAISING ACTIVITIES

	Fundraising activities Unrestricted funds 2025 £	Total funds 2025 £
Fundraising platform fees & database costs	19,248	**19,248**
Advertising	7,520	**7,520**
Consultancy	37,132	**37,132**
Support costs (note 6)	40,822	**40,822**
Governance costs (note 6)	90,633	**90,633**
	195,355	**195,355**

	Fundraising Unrestricted funds 2024 £	*Total funds 2024 £*
Production costs	*31,561*	*31,561*
Fundraising platform fees & database costs	*36,270*	*36,270*
Advertising	*9,962*	*9,962*
Consultancy	*34,788*	*34,788*
Support costs (note 6)	*49,222*	*49,222*
Governance costs (note 6)	*103,056*	*103,056*
	264,859	*264,859*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support costs Unrestricted 2025 £	Governance costs Unrestricted funds 2025 £	Total funds 2025 £
Auditor's remuneration	-	7,200	**7,200**
Accountancy	-	10,896	**10,896**
Legal and professional	-	40,226	**40,226**
General office expenses	13,142	13,143	**26,285**
Hotels and travel	5,588	-	**5,588**
Bank charges	665	-	**665**
Credit card charges	1,704	-	**1,704**
Insurance	556	-	**556**
Salaries, wages and associated costs	19,167	19,168	**38,335**
	40,822	90,633	**131,455**

	Support costs Unrestricted 2024 £	*Governance costs Unrestricted 2024* £	*Total funds 2024* £
Auditors' remuneration	-	*9,242*	*9,242*
Accountancy	-	*6,935*	*6,935*
Legal and professional	-	*53,206*	*53,206*
General office expenses	*13,714*	*13,714*	*27,428*
Hotels and travel	*11,964*	-	*11,964*
Bank charges	*731*	-	*731*
Credit card charges	*2,354*	-	*2,354*
Insurance	*500*	-	*500*
Salaries, wages and associated costs	*19,959*	*19,959*	*39,918*
	49,222	*103,056*	*152,278*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Charitable activities	183,607	165,962	**349,569**

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Charitable activities	*49,691*	*465,019*	*514,710*

SUMMARY BY EXPENDITURE TYPE

	2025 £	*2024 £*
Donations to The Association for the Wellbeing of Israeli Soldiers	**331,003**	*468,625*
Donations in respect of IMPACT scholarships	**-**	*16,261*
Donations to other organisations	**-**	*12,430*
Consultancy fees	**18,566**	*17,394*
	349,569	*514,710*

8. AUDITORS' REMUNERATION

	2025 £	*2024 £*
Fees payable to the Company's auditor for the audit of the Company's annual accounts	**7,200**	*7,142*
Fees payable to the Company's auditor in respect of:		
The auditing of accounts of associates of the company	**-**	*2,100*
Accountancy and payroll services	**10,896**	*6,935*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

9. STAFF COSTS

	2025 £	*2024 £*
Wages and salaries	**37,116**	*38,652*
Contribution to defined contribution pension schemes	**1,219**	*1,265*
	38,335	*39,917*

The average number of persons employed by the Company during the year was as follows:

	2025	*2024*
Administration	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the charity engaged an overseas consultant who received fees of £55,698 (*2024: £52,182*).

During the year, no Trustees received any remuneration, benefits in kind or reimbursement of expenses (*2024: £Nil*).

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2024	**6,980**	**-**	**6,980**
Additions	**-**	**725**	**725**
At 31 March 2025	**6,980**	**725**	**7,705**
Depreciation			
At 1 April 2024 and 31 March 2025	**6,980**	**-**	**6,980**
Net book value			
At 31 March 2025	**-**	**725**	**725**
At 31 March 2024	-	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2024	**2**
At 31 March 2025	**2**

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding
UK AWIS Trading Limited	04201043	(i)	Dormant	Ordinary	100%

(i) 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

The aggregate of the capital and reserves of the company as at 31 March 2025 was £2 (2024: £2). The company was dormant during the year ended 31 March 2025 (2024: income of £2,592) and made no expenditure or profit in the current and previous year. The company was dissolved on 5 August 2025.

12. DEBTORS

	2025 £	*2024 £*
Due within one year		
Other debtors	**223**	-
Tax recoverable	**60,416**	*29,963*
	60,639	*29,963*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. CREDITORS: Amounts falling due within one year

	2025 £	*2024 £*
Trade creditors	**192**	*48*
Other creditors	**-**	*25,473*
Accruals and deferred income	**7,830**	*38,163*
	8,022	*63,684*

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	725	**725**
Fixed asset investments	-	2	**2**
Current assets	500	487,012	**487,512**
Creditors due within one year	-	(8,022)	**(8,022)**
Total	500	479,717	**480,217**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Fixed asset investments	*2*	*2*
Current assets	*713,889*	*713,889*
Creditor due within one year	*(63,684)*	*(63,684)*
Total	*650,207*	*650,207*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	*2024 £*
Net expenditure for the year (as per Statement of Financial Activities)	**(169,990)**	*(16,406)*
Adjustments for:		
Interest received	**(13,491)**	*(2,459)*
Increase in debtors	**(30,676)**	*(2,086)*
(Decrease)/increase in creditors	**(55,902)**	*47,660*
Net cash (used in)/provided by operating activities	**(270,059)**	*26,709*

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	*2024 £*
Cash in hand	**426,873**	*683,926*
Total cash and cash equivalents	**426,873**	*683,926*

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	**683,926**	**(257,053)**	**426,873**
	683,926	**(257,053)**	**426,873**

18. OPERATING LEASE COMMITMENTS

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	*2024 £*
Not later than 1 year	**-**	*9,504*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

19. RELATED PARTY TRANSACTIONS

The charity has a close relationship with The Association for the Wellbeing of Israeli Soldiers, a charity registered and operating in Israel.

During the year to 31 March 2025 the company sent to The Association for the Wellbeing of Israeli Soldiers donations amounting to £331,003 (*2024: £468,625*).

There were no terms and conditions attached to these amounts other than they must be used for the charitable purpose for which they were donated.

20. ULTIMATE CONTROLLING PARTY

As at 31 March 2025 and 31 March 2024, there was no single ultimate controlling party of the charity.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

England & Wales - Charity number 1084272

Accounts

Registered number: 04094203
Charity number: 1084272

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

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UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

Company registered number

04094203

Charity registered number

1084272

Registered office

1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

Principal operating office

Unit 7, 56b Crewys Road, London, NW2 2AD

Company secretary

Z. C. Remez

Independent auditors

Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their Annual Report together with the audited financial statements of UK Friends Of The Association For The Wellbeing Of Israel's Soldiers (the company and the group) for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. POLICIES AND OBJECTIVES

The principal objectives of the charity as set out in the governing documents are:

1. The relief of need and suffering of serving and discharged Israeli soldiers and their families;
2. The advancement of education of serving and discharged Israeli soldiers; and
3. To provide or assist in the provision of facilities for recreation or other leisure time occupations in the interest of social welfare.

There have been no changes in the objectives since the last Annual Report.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The strategies employed to achieve the charity's aims and objectives include undertaking fundraising activities and events to raise money to be able to donate to Israel through the connected charity The Association for the Wellbeing of Israel's Soldiers in Israel and other approved organisations so that the funds can be spent to meet the above objectives.

c. PUBLIC BENEFIT

The Trustees confirm that they have, in the administration of the charity, paid due regard to the public benefit guidance published by the Charity Commission under section 4 of the Charities Act 2011.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. REVIEW OF ACTIVITIES

In pursuit of the objectives listed above, the charity and its subsidiary undertook the following activities during the period:

The charity held virtual fundraising events as well as an in person events contributed to the donations received by the group.

The charity received donations including gift aid in the year totaling £760,704 (*2023: £727,437)*.

The increase in donations in the year to 31 March 2024 was as a result of the following:

- an emergency appeal for funding to support the wellbeing of Israeli soldiers both regular and in particular reservists, mobilised following the heinous attack by Hamas on October 7, 2023.

Donations are made at the full discretion of the trustees of UK Friends of the Association of Israel's Soldiers ("UK Friends of AWIS"), and are given only to support projects that the Trustees deem to be consistent with the objectives of UK Friends of AWIS. The Trustees regularly travel to Israel to ensure that the funds sent from the UK are applied consistently with the charity's objectives. The charity does not undertake projects directly themselves but provides funding for projects being undertaken by other organisations that have been pre-approved by the Trustees.

The total level of donations made to other charities to support our pre-approved projects totalled £497,316 (*2023: £292,358*).

Example of projects that were funded and the level of funding provided during the current year are:

- Provision of funds - £43,000 - sent to assist the well-being of soldiers in various units as requested. The beneficiaries were primarily lone soldiers and injured soldiers.
- Scholarships - £16,261 - which provides funding for underprivileged former Israeli soldiers to obtain higher education by covering the full cost of tuition at an accredited institution as well as related expenses such as textbooks.
- UK AWIS give through AWIS Israel £88,000 to participate in the funding of a national event specifically for the benefit of young people.
- AWIS-Israel for various welfare projects - £295,297

Some of these projects were specifically undertaken to meet the well-being needs of soldiers many of whom were reservists who were mobilised for the defence of Israel in the war against Hamas after 7 October, 2023. This was the main reason for the significant increase in funds provided to Israel over the previous year. It is also represented a return to more unusual pattern of donations since the previous two years had been reduced as a result of COVID.

A review of costs in the current year compared to the prior year indicated that most costs have been consistent year on year with the exception of legal costs. The charity incurred considerable legal costs for support in the enquiries undertaken by the Charity Commission. There will be further associated expenditure incurred in 2024-2025 account period.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

b. Fundraising activities and income generation

The charity continues to have the ongoing support of a number of regular donors and supporters who donate on an annual basis for the various causes the charity supports.

Towards the end of the 2022, the charity decided to make use of Charity Extra to assist with the fundraising efforts. They were engaged to operate virtual fundraising events because it became impractical to hold large dinners due to the COVID restrictions and therefore the charity had seen a decline in donations received. Virtual events using a fundraising platform were considered to be an appropriate alternative to raise the charity profile and increase the level of donations.

There were satisfactory results of the first events as reviewed by the trustees and therefore they were encouraged to repeat these events during 2023 and into 2024 year end.

The donations received directly from Charity Extra in the year was £42,541 (*2023: £179,089*) with associated fundraising and payment processing fees of £6,234. It is however noted that additional donations were pledged or paid directly to the charity as a result of these online campaigns.

The trustees made a decision during the year to pay towards the voluntary Fundraising Regulator Levy now that they are more actively fundraising in this way as they understand the importance of following the Code of Fundraising Practice.

Trustees monitor the outcome of all fundraising efforts by reviewing the level of donations received and the costs involved to assess whether this has been effective.

There have historically been no complaints connected to the fundraising efforts of the charity. However, during the year and after the ongoing conflict and the events of 7th October, a complaint has been raised to the Charity Commission in relation to some of the fundraising content and this is currently being investigated by trustees and with the Charity Commission.

On the advice of our legal representatives, the Trustees decided to suspend the transfer of donations to Israel pending the outcome of the enquiries. This resulted in the charity having a much higher level of funds in its bank account than it would normally wish to hold. Following an interim report from the Charity Commission in July 2024 the transfer of funds to Israel donated to UK AWIS by donors has been resumed.

Financial review

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

a. RESERVES POLICY

The charity had total funds of £650,207 as at 31 March 2024 (*2023: £666,613*). The charity's subsidiary undertaking, UK AWIS Trading Limited had equity shareholders' funds of £2 as at 31 March 2024 (*2023: £2*).

Donations received by the charity are applied for the purposes of the charity as soon as it is practicable. The charity retains sufficient reserve funds to meet expenses. No reserves are designated.

The usual reserves policy of the charity is to hold funds to the equivalent of 3 months of ongoing costs as a contingency.

In recent years, the level of reserves held has been significantly higher than this. Due to the knock on impact of the COVID-19 pandemic, funds have been held back due to the inability of trustees and donors alike to visit projects due to the travel restrictions. This meant that there was less oversight on how the funds were to be spent in Israel and a decision was made to reduce the funding sent for the short term. In addition, many projects were held up due to the lockdown restrictions and therefore funds have not been transferred until projects move forward. The trustees are making an active effort to distribute excess funds in a timely manner moving forwards.

b. PRINCIPAL FUNDING

The charity is funded through donations received throughout the year. Expenditure during the year is mainly in relation to the fundraising events and initiatives which are organised in order to raise money to meet the objectives of the charity.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 October 2000.

The company's charity number is 1084272 and its registered company number is 04094203. The company is registered at the following address:

1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are appointed at the discretion of the acting trustees at the Annual General Meeting.

There is no set policy in place for the induction and training of new trustees and this is arranged as required.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity holds a 100% shareholding in UK AWIS Trading Limited, whole principal activity is to support fundraising for the charity through its trading activities. There are no other members of the group.

The board of Trustees, of a minimum of three members, administers the charity.

The Trustees who served during the year were as follows:

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

The company's bankers are National Westminster Bank plc, Chatham Rcsc, Western Avenue, Waterside Court, Chatham Maritime, Chatham, Kent, ME4, 4RT.

The company's auditors are Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL.

d. PAY POLICY FOR SENIOR STAFF

All directors, who are also trustees of the charity, give their time freely and no director received remuneration in the period (*2023: £Nil*).

e. RELATED PARTY RELATIONSHIPS

The charity has a very close relationship with The Association for the Wellbeing of Israel's Soldiers in Israel, a charity registered and operating in Israel.

A summary of transactions with this party is set out in note 20 to the financial statements.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS

The charity's plans for the future are consistent with the objectives identified within this report. The charity will continue to support and fund projects and activities in line with the objectives as the Trustees see fit.

The ongoing hostilities between Israel and Gaza will necessitate further contributions to assist the wounded soldiers and their families as well as lone soldiers who have been serving in the war.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

The auditors, Wilder Coe Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees, on 15th January 2025 and signed on their behalf by:

.....

P. A. Sussmann
(Trustee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

Opinion

We have audited the financial statements of UK Friends of the Association for the Wellbeing of Israel's Soldiers (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Income and Expenditure Account, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

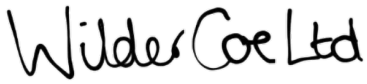
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Charlotte Willmore BFP ACA (Senior Statutory Auditor)

for and on behalf of



Wilder Coe Ltd

Chartered Accountants & Statutory Auditors

1st Floor Sackville House

143-149 Fenchurch Street

London

EC3M 6BL

Date: 16 January 2025

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
INCOME FROM:					
Donations, legacies and grants	5	**48,644**	**712,060**	**760,704**	*727,437*
Investments	6	**-**	**2,459**	**2,459**	*-*
TOTAL INCOME		**48,644**	**714,519**	**763,163**	*727,437*
EXPENDITURE ON:					
Raising funds	7	**-**	**264,859**	**264,859**	*185,995*
Charitable activities	9	**49,691**	**465,019**	**514,710**	*315,535*
TOTAL EXPENDITURE		**49,691**	**729,878**	**779,569**	*501,530*
NET (EXPENDITURE)/INCOME		**(1,047)**	**(15,359)**	**(16,406)**	*225,907*
Transfers between funds		**1,047**	**(1,047)**	**-**	*-*
NET MOVEMENT IN FUNDS		**-**	**(16,406)**	**(16,406)**	*225,907*
RECONCILIATION OF FUNDS:					
Total funds brought forward		**-**	**666,613**	**666,613**	*440,706*
TOTAL FUNDS CARRIED FORWARD		**-**	**650,207**	**650,207**	*666,613*

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Total funds 2024 £	*Total funds 2023 £*
GROSS INCOME IN THE REPORTING PERIOD	14	**763,163**	*727,437*
Less: Total expenditure	14	**(779,569)**	*(501,530)*
NET INCOME FOR THE FINANCIAL YEAR		**(16,406)**	*225,907*

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)
REGISTERED NUMBER: 04094203

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		*2023 £*
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	12	**29,963**		*27,875*	
Cash at bank and in hand		**683,926**		*654,758*	
		713,889		*682,633*	
Creditors: amounts falling due within one year	13	**(63,682)**		*(16,020)*	
NET CURRENT ASSETS			**650,207**		*666,613*
NET ASSETS			**650,207**		*666,613*
CHARITY FUNDS					
Unrestricted funds			**650,207**		*666,613*
TOTAL FUNDS			**650,207**		*666,613*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 15/01/2025 and signed on their behalf by:

.....

P. A. Sussmann
(Trustee)

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04094203

COMPANY BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
FIXED ASSETS					
Tangible assets	10		-		-
Investments	11		**2**		*2*
			2		*2*
CURRENT ASSETS					
Debtors	12	**29,963**		*27,875*	
Cash at bank and in hand		**683,926**		*654,758*	
		713,889		*682,633*	
Creditors: amounts falling due within one year	13	**(63,684)**		*(16,022)*	
NET CURRENT ASSETS			**650,205**		*666,611*
NET ASSETS			**650,207**		*666,613*
CHARITY FUNDS					
Unrestricted funds			**650,207**		*666,613*
TOTAL FUNDS			**650,207**		*666,613*

The Company's net movement in funds for the year was £(16,406) *(2023 - £225,907)*.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on ..... 15/01/2025 ..... and signed on their behalf by:

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P. A. Sussmann
(Trustee)

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	*2023 £*
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	16	**26,709**	*189,816*
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		**2,459**	-
NET CASH PROVIDED BY INVESTING ACTIVITIES		**2,459**	**-**
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		**29,168**	**189,816**
Cash and cash equivalents at the beginning of the year		**654,758**	*464,942*
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	17	**683,926**	*654,758*

The notes on pages 18 to 30 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

UK Friends of the Association for the Wellbeing of Israel's Soldiers (company number: 04094203, charity number: 1084272), having its registered office at 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL and its trading address at Unit 7, 56b Crewys Road, London, NW2 2AD, is a charitable company limited by guarantee incorporated in England and Wales.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UK Friends of the Association for the Wellbeing of Israel's Soldiers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The SOFA of the company shows a net deficit of £16,406 (*2023: £225,907*).

2.2 Company status

The Company is a company limited by guarantee. the members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. ACCOUNTING POLICIES (CONTINUED)

2.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent assets and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

2. ACCOUNTING POLICIES (CONTINUED)

2.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% straight-line

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.9 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight-line basis over the lease term.

2.10 Foreign currencies

The company's functional and presentational currency is British Pound Sterling (GBP).

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.11 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the Bank.

2. ACCOUNTING POLICIES (CONTINUED)

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.15 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. STAFF COSTS

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Wages and salaries	**38,652**	*38,750*	**38,652**	*38,750*
Contribution to defined contribution pension schemes	**1,265**	*920*	**1,265**	*920*
	39,917	*39,670*	**39,917**	*39,670*

The average number of persons employed by the Company during the year was as follows:

	Group 2024	*Group 2023*	Company 2024	*Company 2023*
Administration	**1**	*1*	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the charity engaged an overseas consultant who received fees of £52,182 (*2023: £69,531*).

During the year, no Trustees received any remuneration, benefits in kind or reimbursement of expenses (*2023: £Nil*).

4. AUDITORS' REMUNERATION

	2024 £	*2023 £*
Fees payable to the Company's auditor for the audit of the company and group's annual accounts	**7,142**	*6,693*
Fees payable to the company's auditor and its associates in respect of:		
The auditing of accounts of associates of the company	**2,100**	*2,880*
Accountancy and payroll services	**6,935**	*7,979*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	48,644	712,060	**760,704**	*727,437*
Total 2023	*-*	*727,437*	*727,437*	

In 2023, all amounts were unrestricted.

6. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Interest receivable	2,459	**2,459**	*-*

7. ANALYSIS OF EXPENDITURE ON FUNDRAISING ACTIVITIES

	Fundraising activities Unrestricted 2024 £	Total funds 2024 £	*Total funds 2023 £*
Production costs	31,561	**31,561**	*5,706*
Fundraising platform fees & database costs	36,270	**36,270**	*21,655*
Advertising	9,962	**9,962**	*14,757*
Consultancy	34,788	**34,788**	*46,354*
Support costs (note 8)	49,222	**49,222**	*47,910*
Governance costs (note 8)	103,056	**103,056**	*49,613*
	264,859	**264,859**	*185,995*

In 2023, all amounts were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support costs Unrestricted 2024 £	Governance costs Unrestricted 2024 £	Total funds 2024 £
Auditors' remuneration	-	9,242	**9,242**
Accountancy	-	6,935	**6,935**
Legal and professional	-	53,206	**53,206**
General office expenses	13,714	13,714	**27,428**
Hotels and travel	11,964	-	**11,964**
Bank charges	731	-	**731**
Credit card charges	2,354	-	**2,354**
Insurance	500	-	**500**
Salaries, wages and associated costs	19,959	19,959	**39,918**
	49,222	103,056	**152,278**

	Support costs 2023 £	Governance costs 2023 £	Total funds 2023 £
Auditors' remuneration	-	9,573	**9,573**
Accountancy	-	7,979	**7,979**
Legal and professional	-	927	**927**
General office expenses	11,299	11,299	**22,598**
Hotels and travel	13,520	-	**13,520**
Bank charges	1,312	-	**1,312**
Credit card charges	1,445	-	**1,445**
Insurance	499	-	**499**
Foreign exchange	-	-	**-**
Salaries, wages and associated costs	19,835	19,835	**39,670**
	47,910	49,613	**97,523**

In 2023, all amounts were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Charitable activities	49,691	465,019	**514,710**	*315,535*
TOTAL 2023	*-*	*315,535*	*315,535*	

In 2023 all amounts were unrestricted.

. SUMMARY BY EXPENDITURE TYPE

	2024 £	*2023 £*
Donations to The Association for the Wellbeing of Israeli Soldiers	**468,625**	*274,670*
Donations in respect of IMPACT scholarships	**16,261**	*17,688*
Donations to other organisations	**12,430**	*-*
Consultancy fees	**17,394**	*23,177*
	514,710	*315,535*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

Group

	Fixtures and fittings £
Cost	
At 1 April 2023 and 31 March 2024	**6,980**
Depreciation	
At 1 April 2023 and 31 March 2024	**6,980**
Net book value	
At 31 March 2024	**-**
At 31 March 2023	-

Company

	Fixtures and fittings £
Cost	
At 1 April 2023 and 31 March 2024	**6,980**
Depreciation	
At 1 April 2023 and 31 March 2024	**6,980**
Net book value	
At 31 March 2024	**-**
At 31 March 2023	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11. FIXED ASSET INVESTMENTS

Valuation

The unquoted investment represents a 100% holding in UK AWIS Trading Limited, a company registered in the United Kingdom, whose principal activity is to support fundraising for its parent company through its trading activities. The aggregate of the capital and reserves of the company as at 31 March 2024 was £2 (*2023: £2*). The company reported income in the year ended 31 March 2024 of £2,592 *(2023: £3,337)* and made a profit of £Nil (*2023: £Nil*). The company reported expenditure in the year ended 31 March 2023 of £2,592 (*2023: £3,337*).

Company	Shares in group undertakings £
Cost or valuation	
At 1 April 2023	**2**
At 31 March 2024	**2**

. PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Holding
UK AWIS Trading Limited	04201043	1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL	100%

Included in consolidation

Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
UK AWIS Trading Limited	**2,592**	**(2,592)**	**2**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. DEBTORS

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Due within one year				
Prepayments	**-**	*2,625*	**-**	*2,625*
Tax recoverable	**29,963**	*25,250*	**29,963**	*25,250*
	29,963	*27,875*	**29,963**	*27,875*

13. CREDITORS: Amounts falling due within one year

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Trade creditors	**48**	*-*	**48**	*-*
Other taxation and social security	**-**	*59*	**-**	*59*
Other creditors	**22,903**	*-*	**25,473**	*3,339*
Accruals and deferred income	**40,731**	*15,961*	**38,163**	*12,624*
	63,682	*16,020*	**63,684**	*16,022*

14. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	**666,613**	**714,519**	**(729,878)**	**(1,047)**	**650,207**
Restricted funds	**-**	**48,644**	**(49,691)**	**1,047**	**-**
	666,613	**763,163**	**(779,569)**	**-**	**650,207**

The funds retained at the end of the financial year reflects amounts received and earmarked for projects which had been identified but not yet commenced.

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Balance at 31 March 2023 £*
General funds	*440,706*	*727,437*	*(501,530)*	*666,613*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	713,889	**713,889**
Creditors due within one year	(63,682)	**(63,682)**
Total	650,207	**650,207**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2023 £	*Total funds 2023 £*
Current assets	*682,633*	*682,633*
Creditors due within one year	*(16,020)*	*(16,020)*
Total	*666,613*	*666,613*

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2024 £	*Group 2023 £*
Net income/expenditure for the period (as per Statement of Financial Activities)	**(16,406)**	*225,907*
Adjustments for:		
Interest received	**(2,459)**	-
(Increase) in debtors	**(2,086)**	*(5,551)*
Increase/(decrease) in creditors	**47,660**	*(30,540)*
Net cash provided by operating activities	**26,709**	*189,816*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2024 £	*Group 2023 £*
Cash in hand	**683,926**	*654,758*
Total cash and cash equivalents	**683,926**	*654,758*

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	**654,758**	**29,168**	**683,926**
	654,758	**29,168**	**683,926**

19. OPERATING LEASE COMMITMENTS

At 31 March 2024 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Not later than 1 year	**9,504**	-	**9,504**	-

20. RELATED PARTY TRANSACTIONS

The charity has a close relationship with The Association for the Wellbeing of Israeli Soldiers, a charity registered and operating in Israel.

During the year to 31 March 2024 the company sent to The Association for the Wellbeing of Israeli Soldiers donations amounting to £468,625 (*2023: £274,670*).

There were no terms and conditions attached to these amounts other than they must be used for the charitable purpose for which they were donated.

21. ULTIMATE CONTROLLING PARTY

As at 31 March 2024 and 31 March 2023, there was no single ultimate controlling party of the charity.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

England & Wales - Charity number 1084272

Accounts

Registered number: 04094203
Charity number: 1084272

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

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UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

Company registered number

04094203

Charity registered number

1084272

Registered office

1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

Principal operating office

Unit 7, 56b Crewys Road, London, NW2 2AD

Company secretary

Z. C. Remez

Honorary president

E. Hellerstein

Independent auditors

Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their Annual Report together with the audited financial statements of UK Friends Of The Association For The Wellbeing Of Israel's Soldiers (the company and the group) for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. POLICIES AND OBJECTIVES

The principal objectives of the charity as set out in the governing documents are:

1. The relief of need and suffering of serving and discharged Israeli soldiers and their families;
2. The advancement of education of serving and discharged Israeli soldiers; and
3. To provide or assist in the provision of facilities for recreation or other leisure time occupations in the interest of social welfare.

There have been no changes in the objectives since the last Annual Report.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The strategies employed to achieve the charity's aims and objectives include undertaking fundraising activities and events to raise money to be able to donate to Israel through the connected charity The Association for the Wellbeing of Israel's Soldiers in Israel and other approved organisations so that the funds can be spent to meet the above objectives.

c. PUBLIC BENEFIT

The Trustees confirm that they have, in the administration of the charity, paid due regard to the public benefit guidance published by the Charity Commission under section 4 of the Charities Act 2011.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. REVIEW OF ACTIVITIES

In pursuit of the objectives listed above, the charity and its subsidiary undertook the following activities during the period:

The charity held virtual fundraising events as well as an in person events contributed to the donations received by the group.

The charity received donations including gift aid in the year totaling £727,437 (*2022: £262,242)*.

The significant increase in donations in the year to 31 March 2023 was as a result of the following:
- 2022 was considered to be a low year in regards to donations due to there being no normal annual dinner due to the COVID-19 pandemic which therefore restricted the level of donations.
- In the current year, Charity Extra platform campaigns were undertaken which raised the profile of the charity and hence led to increased levels of donations.

Donations are made at the full discretion of the trustees of UK Friends of the Association of Israel's Soldiers ("UK Friends of AWIS"), and are given only to support projects that the Trustees deem to be consistent with the objectives of UK Friends of AWIS. The Trustees regularly travel to Israel to ensure that the funds sent from the UK are applied consistently with the charity's objectives. The charity does not undertake projects directly themselves but provides funding for projects being undertaken by other organisations that have been pre-approved by the Trustees.

The total level of donations made to other charities totalled £292,358 (*2022: £121,822*).

Example of projects that were funded and the level of funding provided during the current year are:

- Embrace project - £46,920 - to provide funding to help with the well-being of soldiers as specified by their base Commanders including lone soldiers, injured soldiers, including the observance of religious and national holidays.
- Scholarships - £17,688 - which provides funding for underprivileged former Israeli soldiers to obtain higher education by covering the full cost of tuition at an accredited institution as well as related expenses such as textbooks.
- AWIS-Israel for various welfare projects - £207,720
- Refurbishing leisure facilities for recreational purposes - £20,030

A review of costs in the current year compared to the prior year indicated that most costs have been consistent year on year with the exception of hotels and travel costs. During the current year, E. Hellerstein, the honorary president, paid 3 visits to London during 2023 compared to 2022 due to the COVID restrictions. In addition, the charity paid for guest speakers to travel from Israel to the London to address donors at various events held during the year. The costs seen are more in line with pre-pandemic levels of expenditure.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

b. Fundraising activities and income generation

The charity continues to have the ongoing support of a number of regular donors and supporters who donate on an annual basis for the various causes the charity supports.

Towards the end of the prior year, the charity decided to make use of Charity Extra to assist with the fundraising efforts. They were engaged to operate virtual fundraising events because it became impractical to hold large dinners due to the COVID restrictions and therefore the charity had seen a decline in donations received. Virtual events using a fundraising platform were considered to be an appropriate alternative to raise the charity profile and increase the level of donations.

There were satisfactory results of the first events as reviewed by the trustees and therefore they were encouraged to repeat these events during 2023 and into 2024 year end.

The donations received directly from Charity Extra in the year was £179,089 with associated fundraising and payment processing fees of £12,235. It is however noted that additional donations were pledged or paid directly to the charity as a result of these online campaigns.

The trustees made a decision, after the year end in September 2023, to pay towards the voluntary Fundraising Regulator levy now that they are more actively fundraising in this way as they understand the importance of following the Code of Fundraising Practice.

Trustee monitor the outcome of all fundraising efforts by reviewing the level of donations received and the costs involved to assess whether this has been effective.

There were no complaints connected to the fundraising efforts in the year to March 2023. However, since the year end and after the ongoing conflict and the events of 7th October, a complaint has been raised to the Charity Commission in relation to some of the fundraising content and this is currently being investigated by trustees and with the Charity Commission.

Financial review

a. RESERVES POLICY

The charity had total funds of £666,613 as at 31 March 2023 (*2022: £440,706*). The charity's subsidiary undertaking, UK AWIS Trading Limited had equity shareholders' funds of £2 as at 31 March 2023 (*2022: £2*).

Donations received by the charity are applied for the purposes of the charity as soon as it is practicable. The charity retains sufficient reserve funds to meet expenses. No reserves are designated.

The usual reserves policy of the charity is to hold funds to the equivalent of 3 months of ongoing costs as a contingency.

In recent years, the level of reserves held has been significantly higher than this. Due to the knock on impact of the COVID-19 pandemic, funds have been held back due to the inability of trustees and donors alike to visit projects due to the travel restrictions. This meant that there was less oversight on how the funds were to be spent in Israel and a decision was made to reduce the funding sent for the short term. In addition, many projects were held up due to the lockdown restrictions and therefore funds have not been transferred until projects move forward. The trustees are making an active effort to distribute excess funds in a timely manner moving forwards.

b. PRINCIPAL FUNDING

The charity is funded through donations received throughout the year. Expenditure during the year is mainly in relation to the fundraising events and initiatives which are organised in order to raise money to meet the objectives of the charity.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 October 2000.

The company's charity number is 1084272 and its registered company number is 04094203. The company is registered at the following address:

1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are appointed at the discretion of the acting trustees at the Annual General Meeting.

There is no set policy in place for the induction and training of new trustees and this is arranged as required.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity holds a 100% shareholding in UK AWIS Trading Limited, whole principal activity is to support fundraising for the charity through its trading activities. There are no other members of the group.

The board of Trustees, of a minimum of three members, administers the charity.

The Trustees who serviced during the year were as follows:

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

The honorary president is E. Hellerstein.

The company's bankers are National Westminster Bank plc, Chatham Rcsc, Western Avenue, Waterside Court, Chatham Maritime, Chatham, Kent, ME4, 4RT.

The company's auditors are Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

d. PAY POLICY FOR SENIOR STAFF

All directors, who are also trustees of the charity, give their time freely and no director received remuneration in the period (*2022: £Nil*).

e. RELATED PARTY RELATIONSHIPS

The charity has a very close relationship with The Association for the Wellbeing of Israel's Soldiers in Israel, a charity registered and operating in Israel.

A summary of transactions with this party is set out in note 16 to the financial statements.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS

The charity's plans for the future are consistent with the objectives identified within this report. The charity will continue to support and fund projects and activities in line with the objectives as the Trustees see fit.

The ongoing hostilities between Israel and Gaza will necessitate further contributions to assist the wounded soldiers and their families as well as lone soldiers who have been serving in the war.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

The auditors, Wilder Coe Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees, on 8 February 2024 and signed on their behalf by:

.....
P. A. Sussmann
(Trustee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

Opinion

We have audited the financial statements of UK Friends of the Association for the Wellbeing of Israel's Soldiers (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Income and Expenditure Account, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Charlotte Willmore BFP ACA (Senior Statutory Auditor)
for and on behalf of

Wilder Coe Ltd

Wilder Coe Ltd
Chartered Accountants & Statutory Auditors
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Date: 9 February 2024

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds *2022* £
INCOME FROM:				
Donations, legacies and grants	5	**727,437**	**727,437**	*262,242*
TOTAL INCOME		**727,437**	**727,437**	*262,242*
EXPENDITURE ON:				
Raising funds		**185,995**	**185,995**	*157,638*
Charitable activities		**315,535**	**315,535**	*138,752*
TOTAL EXPENDITURE		**501,530**	**501,530**	*296,390*
NET MOVEMENT IN FUNDS		**225,907**	**225,907**	*(34,148)*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**440,706**	**440,706**	*474,854*
TOTAL FUNDS CARRIED FORWARD		**666,613**	**666,613**	*440,706*

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Total funds 2023 £	*Total funds 2022 £*
GROSS INCOME IN THE REPORTING PERIOD	13	**727,437**	*262,242*
Less: Total expenditure	13	**(501,530)**	*(296,390)*
NET INCOME FOR THE FINANCIAL YEAR		**225,907**	*(34,148)*

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)
REGISTERED NUMBER: 04094203

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
FIXED ASSETS					
Tangible assets	9		-		-
CURRENT ASSETS					
Debtors	11	**27,875**		*22,324*	
Cash at bank and in hand		**654,758**		*464,942*	
		682,633		*487,266*	
Creditors: amounts falling due within one year	12	**(16,020)**		*(46,560)*	
NET CURRENT ASSETS			**666,613**		*440,706*
NET ASSETS			**666,613**		*440,706*
CHARITY FUNDS					
Unrestricted funds			**666,613**		*440,706*
TOTAL FUNDS			**666,613**		*440,706*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 8 February 2024 and signed on their behalf by:

.....

P. A. Sussmann
(Trustee)

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04094203

COMPANY BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
FIXED ASSETS					
Tangible assets	9		-		-
Investments	10		**2**		*2*
			2		*2*
CURRENT ASSETS					
Debtors	11	**27,875**		*22,324*	
Cash at bank and in hand		**654,758**		*464,942*	
		682,633		*487,266*	
Creditors: amounts falling due within one year	12	**(16,022)**		*(46,562)*	
NET CURRENT ASSETS			**666,611**		*440,704*
NET ASSETS			**666,613**		*440,706*
CHARITY FUNDS					
Unrestricted funds			**666,613**		*440,706*
TOTAL FUNDS			**666,613**		*440,706*

The Company's net movement in funds for the year was £225,907 *(2022 - £(34,148))*.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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P. A. Sussmann
(Trustee)

The notes on pages 18 to 30 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	*2022 £*
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	15	**189,816**	*(3,076)*
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		**189,816**	**(3,076)**
Cash and cash equivalents at the beginning of the year		**464,942**	*468,018*
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16	**654,758**	*464,942*

The notes on pages 18 to 30 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

UK Friends of the Association for the Wellbeing of Israel's Soldiers (company number: 04094203, charity number: 1084272), having its registered office at 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL and its trading address at Unit 7, 56b Crewys Road, London, NW2 2AD, is a charitable company limited by guarantee incorporated in England and Wales.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UK Friends of the Association for the Wellbeing of Israel's Soldiers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The SOFA of the company shows a net surplus of £225,907 (*2022: £34,148* deficit).

2.2 Company status

The company is a company limited by guarantee. the members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

2. ACCOUNTING POLICIES (CONTINUED)

2.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent assets and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

2.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. ACCOUNTING POLICIES (CONTINUED)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% straight-line

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.9 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight-line basis over the lease term.

2.10 Foreign currencies

The company's functional and presentational currency is British Pound Sterling (GBP).

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.11 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the Bank.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. ACCOUNTING POLICIES (CONTINUED)

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.15 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. STAFF COSTS

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Wages and salaries	**38,750**	*32,714*	**38,750**	*32,714*
Contribution to defined contribution pension schemes	**920**	*803*	**920**	*803*
	39,670	*33,517*	**39,670**	*33,517*

The average number of persons employed by the Company during the year was as follows:

	Group 2023	*Group 2022*	Company 2023	*Company 2022*
Trustees	**4**	*4*	**4**	*4*
Administration	**1**	*1*	**1**	*1*
	5	*5*	**5**	*5*

No employee received remuneration amounting to more than £60,000 in either year.

During the year, key management personnel received consultancy fees of £69,531 (*2022: £50,789*).

During the year, no Trustees received any remuneration, benefits in kind or reimbursement of expenses (*2022: £Nil*).

4. AUDITORS' REMUNERATION

	2023 £	*2022 £*
Fees payable to the Company's auditor for the audit of the company and group's annual accounts	**6,693**	*6,693*
Fees payable to the company's auditor and its associates in respect of:		
The auditing of accounts of associates of the company	**2,880**	*2,880*
Accountancy and payroll services	**7,979**	*6,912*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations	727,437	**727,437**	*262,242*

In 2022, all amounts were unrestricted.

6. ANALYSIS OF EXPENDITURE ON FUNDRAISING ACTIVITIES

	Fundraising activities 2023 £	Total funds 2023 £	*Total funds 2022 £*
Production costs	5,706	**5,706**	*27,011*
Fundraising platform fees & database costs	21,655	**21,655**	-
Advertising	14,757	**14,757**	*11,183*
Consultancy	46,354	**46,354**	*33,859*
Support costs (note 7)	47,910	**47,910**	*40,621*
Governance costs (note 7)	49,613	**49,613**	*44,964*
	185,995	**185,995**	*157,638*

In 2022, all amounts were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support costs 2023 £	Governance costs 2023 £	Total funds 2023 £
Auditors' remuneration	-	9,573	**9,573**
Accountancy	-	7,979	**7,979**
Legal and professional	-	927	**927**
General office expenses	11,299	11,299	**22,598**
Hotels and travel	13,520	-	**13,520**
Bank charges	1,312	-	**1,312**
Credit card charges	1,445	-	**1,445**
Insurance	499	-	**499**
Foreign exchange	-	-	**-**
Salaries, wages and associated costs	19,835	19,835	**39,670**
	47,910	49,613	**97,523**

	Support costs 2022 £	Governance costs 2022 £	Total funds 2022 £
Auditors' remuneration	-	9,573	**9,573**
Accountancy	-	6,912	**6,912**
Legal and professional	-	927	**927**
General office expenses	10,793	10,794	**21,587**
Hotels and travel	8,974	-	**8,974**
Bank charges	1,652	-	**1,652**
Credit card charges	1,376	-	**1,376**
Insurance	474	-	**474**
Foreign exchange	593	-	**593**
Salaries, wages and associated costs	16,759	16,758	**33,517**
	40,621	44,964	**85,585**

In 2022, all amounts were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Charitable activities	315,535	**315,535**	*138,752*

In 2022, all amounts were unrestricted.

. SUMMARY BY EXPENDITURE TYPE

	2023 £	*2022 £*
Donations to The LIBI Fund The Association for the Wellbeing of Israeli Soldiers	**274,670**	*110,202*
Donations in respect of IMPACT scholarships	**17,688**	*11,620*
Consultancy fees	**23,177**	*16,930*
	315,535	*138,752*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. TANGIBLE FIXED ASSETS

Group

	Fixtures and fittings £
Cost	
At 1 April 2022 and 31 March 2023	**6,980**
Depreciation	
At 1 April 2022 and 31 March 2023	**6,980**
Net book value	
At 31 March 2023	-
At 31 March 2022	-

Company

	Fixtures and fittings £
Cost	
At 1 April 2022 and 31 March 2023	**6,980**
Depreciation	
At 1 April 2022 and 31 March 2023	**6,980**
Net book value	
At 31 March 2023	-
At 31 March 2022	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10. FIXED ASSET INVESTMENTS

Valuation

The unquoted investment represents a 100% holding in UK AWIS Trading Limited, a company registered in the United Kingdom, whose principal activity is to support fundraising for its parent company through its trading activities. The aggregate of the capital and reserves of the company as at 31 March 2023 was £2 (*2022: £2*). The company reported income in the year ended 31 March 2023 of £Nil *(2022: £Nil)* and made a profit of £Nil (*2022: £Nil*). The company reported expenditure in the year ended 31 March 2023 of £3,337 (*2022:* £3,567).

Company	Shares in group undertakings £
Cost or valuation	
At 1 April 2022	**2**
At 31 March 2023	**2**

. PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Holding
UK AWIS Trading Limited	04201043	1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL	100%

Included in consolidation

Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
UK AWIS Trading Limited	**3,567**	**(3,567)**	**2**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. DEBTORS

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Due within one year				
Prepayments	**2,625**	*4,620*	**2,625**	*4,620*
Tax recoverable	**25,250**	*17,704*	**25,250**	*17,704*
	27,875	*22,324*	**27,875**	*22,324*

12. CREDITORS: Amounts falling due within one year

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Trade creditors	**-**	*31,039*	**-**	*31,039*
Other taxation and social security	**59**	*757*	**59**	*757*
Other creditors	**-**	*124*	**3,339**	*3,463*
Accruals and deferred income	**15,961**	*14,640*	**12,624**	*11,303*
	16,020	*46,560*	**16,022**	*46,562*

13. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	As restated balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	**440,706**	**727,437**	**(501,530)**	**666,613**

The funds retained at the end of the financial year reflects amounts received and earmarked for projects which had been identified but not yet commenced.

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Balance at 31 March 2022 £*
General funds	*474,854*	*262,242*	*(296,390)*	*440,706*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	682,633	**682,633**
Creditors due within one year	(16,020)	**(16,020)**
Total	666,613	**666,613**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	*Total funds 2022 £*
Current assets	*487,266*	*487,266*
Creditors due within one year	*(46,560)*	*(46,560)*
Total	*440,706*	*440,706*

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2023 £	*Group As restated 2022 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**225,907**	*(34,148)*
Adjustments for:		
(Increase)decrease in debtors	**(5,551)**	*1,337*
(Decrease)/increase in creditors	**(30,540)**	*29,735*
Net cash provided by/(used in) operating activities	**189,816**	*(3,076)*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2023 £	*Group 2022 £*
Cash in hand	**654,758**	*464,942*
Total cash and cash equivalents	**654,758**	*464,942*

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	**464,942**	**189,816**	**654,758**
	464,942	**189,816**	**654,758**

18. OPERATING LEASE COMMITMENTS

At 31 March 2023 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Not later than 1 year	-	*13,800*	-	*13,800*

19. RELATED PARTY TRANSACTIONS

The charity has a close relationship with The LIBI Fund The Association for the Wellbeing of Israeli Soldiers, a charity registered and operating in Israel.

During the year to 31 March 2023 the company sent to The LIBI Fund The Association for the Wellbeing of Israeli Soldiers donations amounting to £274,670 (*2022: £110,202*).

There were no terms and conditions attached to these amounts other than they must be used for the charitable purpose for which they were donated.

20. ULTIMATE CONTROLLING PARTY

As at 31 March 2023 and 31 March 2022, there was no single ultimate controlling party of the charity.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

England & Wales - Charity number 1084272

Accounts

Registered number: 04094203
Charity number: 1084272

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

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UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

Company registered number

04094203

Charity registered number

1084272

Registered office

1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

Principal operating office

Unit 7, 56b Crewys Road, London, NW2 2AD

Company secretary

Z. C. Remez

Honorary president

E. Hellerstein

Independent auditors

Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their Annual Report together with the audited financial statements of UK Friends Of The Association For The Wellbeing Of Israel's Soldiers (the company and the group) for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. POLICIES AND OBJECTIVES

The principal objectives of the charity as set out in the governing documents are:

1. The relief of need and suffering of serving and discharged Israeli soldiers and their families;
2. The advancement of education of serving and discharged Israeli soldiers; and
3. To provide or assist in the provision of facilities for recreation or other leisure time occupations in the interest of social welfare.

There have been no changes in the objectives since the last Annual Report.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The strategies employed to achieve the charity's aims and objectives include undertaking fundraising activities and events to raise money to be able to donate to Israel through the connected charity The Association for the Wellbeing of Israel's Soldiers in Israel and other approved organisations so that the funds can be spent to meet the above objectives.

c. PUBLIC BENEFIT

The Trustees confirm that they have, in the administration of the charity, paid due regard to the public benefit guidance published by the Charity Commission under section 4 of the Charities Act 2011.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. REVIEW OF ACTIVITIES

In pursuit of the objectives listed above, the charity and its subsidiary undertook the following activities during the period:

The charity held virtual fundraising events as well as an in person event towards the end of the year which contributed to the donations received by the group.

The charity received donations including gift aid in the year totaling £262,242 (*As restated 2021: £364,217)*.

Donations are made at the full discretion of the trustees of UK Friends of the Association of Israel's Soldiers ("UK Friends of AWIS"), and are given only to support projects that the Trustees deem to be consistent with the objectives of UK Friends of AWIS. The Trustees regularly travel to Israel to ensure that the funds sent from the UK are applied consistently with the charity's objectives. The charity does not undertake projects directly themselves but provides funding for projects being undertaken by other organisations that have been pre-approved by the Trustees.

The total level of donations made to other charities totalled £121,822 (*2021: £155,544*).

Example of projects that were funded and the level of funding provided during the current year are:

- Embrace project - £34,060 - to provide funding for the Israel Defense Force to help with the well-being of soldiers as specified by their Commanders including lone soldiers, injured soldiers, including the observance of religious and national holidays.
- Scholarships - £21,620 (£11,260 relating to IMPACT scholarships, £10,000 relating to Uniform to University Project) - which provides funding for underprivileged former Israeli soldiers to obtain higher education by covering the full cost of tuition at an accredited institution as well as related expenses such as textbooks.
- AWIS-Israel for various welfare projects - £53,665
- Refurbishing leisure facilities for recreational purposes - £12,477

Financial review

a. RESERVES POLICY

The charity had total funds of £440,706 as at 31 March 2022 (*As restated 2021: £474,854*). The charity's subsidiary undertaking, UK AWIS Trading Limited had equity shareholders' funds of £2 as at 31 March 2022 (*2021: £2*).

Donations received by the charity are applied for the purposes of the charity as soon as it is practicable. The charity retains sufficient reserve funds to meet expenses. No reserves are designated.

b. PRINCIPAL FUNDING

The charity is funded through donations received throughout the year. Expenditure during the year is mainly in relation to the fundraising events and initiatives which are organised in order to raise money to meet the objectives of the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 October 2000.

The company's charity number is 1084272 and its registered company number is 04094203. The company is registered at the following address:

1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are appointed at the discretion of the acting trustees at the Annual General Meeting.

There is no set policy in place for the induction and training of new trustees and this is arranged as required.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity holds a 100% shareholding in UK AWIS Trading Limited, whole principal activity is to support fundraising for the charity through its trading activities. There are no other members of the group.

The board of Trustees, of a minimum of three members, administers the charity.

The Trustees who serviced during the year were as follows:

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

The honorary president is E. Hellerstein.

The company's bankers until August 2021 were Bank Leumi (UK) plc, 20 Stratford Place, London, W1C 1BG.
The company's new bankers are National Westminster Bank plc, Chatham Rcsc, Western Avenue, Waterside Court, Chatham Maritime, Chatham, Kent, ME4, 4RT.

The company's auditors are Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL.

d. PAY POLICY FOR SENIOR STAFF

All directors, who are also trustees of the charity, give their time freely and no director received remuneration in the period (*2021: £Nil*).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

e. RELATED PARTY RELATIONSHIPS

The charity has a very close relationship with The Association for the Wellbeing of Israel's Soldiers in Israel, a charity registered and operating in Israel.

A summary of transactions with this party is set out in note 16 to the financial statements.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS

The charity's plans for the future are consistent with the objectives identified within this report. The charity will continue to support and fund projects and activities in line with the objectives as the Trustees see fit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

The auditors, Wilder Coe Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees, on 30 January 2023 and signed on their behalf by:

.....
P. A. Sussmann
(Trustee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

Opinion

We have audited the financial statements of UK Friends of the Association for the Wellbeing of Israel's Soldiers (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Income and Expenditure Account, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Charlotte Willmore BFP ACA (Senior Statutory Auditor)
for and on behalf of

Wilder Coe Ltd

Wilder Coe Ltd
Chartered Accountants & Statutory Auditors
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

30 January 2023

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*As restated Total funds 2021 £*
INCOME FROM:				
Donations, legacies and grants	5	**262,242**	**262,242**	*364,217*
TOTAL INCOME		**262,242**	**262,242**	*364,217*
EXPENDITURE ON:				
Raising funds	6	**157,638**	**157,638**	*178,404*
Charitable activities	8	**138,752**	**138,752**	*172,122*
TOTAL EXPENDITURE		**296,390**	**296,390**	*350,526*
NET MOVEMENT IN FUNDS		**(34,148)**	**(34,148)**	*13,691*
RECONCILIATION OF FUNDS:				
Total funds brought forward	13	**474,854**	**474,854**	*461,163*
TOTAL FUNDS CARRIED FORWARD		**440,706**	**440,706**	*474,854*

The notes on pages 16 to 28 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Total funds 2022 £	*As restated Total funds 2021 £*
GROSS INCOME IN THE REPORTING PERIOD	13	**262,242**	*364,217*
Less: Total expenditure	13	**(296,390)**	*(350,526)*
NET INCOME FOR THE FINANCIAL YEAR		**(34,148)**	*13,691*

The notes on pages 16 to 28 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04094203

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		As restated 2021 £
FIXED ASSETS					
Tangible assets	9		-		-
CURRENT ASSETS					
Debtors	11	**22,324**		*23,661*	
Cash at bank and in hand		**464,942**		*468,018*	
		487,266		*491,679*	
Creditors: amounts falling due within one year	12	**(46,560)**		*(16,825)*	
NET CURRENT ASSETS			**440,706**		*474,854*
NET ASSETS			**440,706**		*474,854*
CHARITY FUNDS					
Unrestricted funds			**440,706**		*474,854*
TOTAL FUNDS			**440,706**		*474,854*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 January 2023 and signed on their behalf by:

.....

P. A. Sussmann
(Trustee)

The notes on pages 16 to 28 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04094203

COMPANY BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		As restated 2021 £
FIXED ASSETS					
Tangible assets	9		-		-
Investments	10		2		2
			2		2
CURRENT ASSETS					
Debtors	11	22,324		16,461	
Cash at bank and in hand		464,942		467,998	
		487,266		484,459	
Creditors: amounts falling due within one year	12	(46,562)		(9,607)	
NET CURRENT ASSETS			440,704		474,852
NET ASSETS			440,706		474,854
CHARITY FUNDS					
Unrestricted funds			440,706		474,854
TOTAL FUNDS			440,706		474,854

The Company's net movement in funds for the year was £(34,148) *(2021 - £13,691)*.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 January 2023 and signed on their behalf by:

.....

P. A. Sussmann
(Trustee)

The notes on pages 16 to 28 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	*As restated 2021 £*
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities		**(3,076)**	*13,354*
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		**(3,076)**	**13,354**
Cash and cash equivalents at the beginning of the year		**468,018**	*454,664*
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		**464,942**	*468,018*

The notes on pages 16 to 28 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

UK Friends of the Association for the Wellbeing of Israel's Soldiers (company number: 04094203, charity number: 1084272), having its registered office at 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL and its trading address at Unit 7, 56b Crewys Road, London, NW2 2AD, is a charitable company limited by gurantee incorporated in England and Wales.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UK Friends of the Association for the Wellbeing of Israel's Soldiers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The SOFA of the company shows a net deficit of £34,148 (*As restated 2021: £13,691 surplus*).

2.2 Company status

The company is a company limited by guarantee. the members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

2. ACCOUNTING POLICIES (CONTINUED)

2.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent assets and disclosed if material.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

2. ACCOUNTING POLICIES (CONTINUED)

2.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% straight-line

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.9 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight-line basis over the lease term.

2.10 Government grants

Government grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

2.11 Foreign currencies

The company's functional and presentational currency is British Pound Sterling (GBP).

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2. ACCOUNTING POLICIES (CONTINUED)

2.12 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the Bank.

2.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.15 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.17 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. STAFF COSTS

	Group 2022 £	*Group 2021 £*	Company 2022 £	*Company 2021 £*
Wages and salaries	**32,714**	*48,794*	**32,714**	*48,794*
Social security costs	**-**	*464*	**-**	*464*
Contribution to defined contribution pension schemes	**803**	*1,089*	**803**	*1,089*
	33,517	*50,347*	**33,517**	*50,347*

The average number of persons employed by the Company during the year was as follows:

	Group 2022	*Group 2021*	Company 2022	*Company 2021*
Trustees	**4**	*4*	**4**	*4*
Administration	**1**	*2*	**1**	*2*
	5	*6*	**5**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the honorary president, E. Hellerstein, received fees of £50,789 (*As restated 2021: £46,582*).

During the year, no Trustees received any remuneration, benefits in kind or reimbursement of expenses (*2021: £Nil*).

4. AUDITORS' REMUNERATION

	2022 £	*2021 £*
Fees payable to the Company's auditor for the audit of the company and group's annual accounts	**6,693**	*6,516*
Fees payable to the company's auditor and its associates in respect of:		
The auditing of accounts of associates of the company	**2,880**	*2,755*
Accountancy and payroll services	**6,912**	*7,848*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	262,242	**262,242**	*356,140*
Government grants	-	**-**	*8,077*
	262,242	**262,242**	*364,217*

In 2021, all amounts were unrestricted.

6. ANALYSIS OF EXPENDITURE ON FUNDRAISING ACTIVITIES

	Fundraising activities 2022 £	Total funds 2022 £	*Total funds 2021 £*
Production costs	27,011	**27,011**	*40,387*
Printing	-	**-**	*5,997*
Advertising	11,183	**11,183**	-
Consultancy	33,859	**33,859**	*33,156*
Support costs (note 7)	40,621	**40,621**	*43,287*
Governance costs (note 7)	44,964	**44,964**	*55,577*
	157,638	**157,638**	*178,404*

In 2021, all amounts were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support costs 2022 £	Governance costs 2022 £	Total funds 2022 £
Auditors' remuneration	-	9,573	**9,573**
Accountancy	-	6,912	**6,912**
Legal and professional	-	927	**927**
General office expenses	10,793	10,794	**21,587**
Hotels and travel	8,974	-	**8,974**
Bank charges	1,652	-	**1,652**
Credit card charges	1,376	-	**1,376**
Insurance	474	-	**474**
Foreign exchange	593	-	**593**
Salaries, wages and associated costs	16,759	16,758	**33,517**
	40,621	44,964	**85,585**

	Support costs 2021 £	Governance costs 2021 £	Total funds 2021 £
Auditors' remuneration	-	9,271	**9,271**
Accountancy	-	7,848	**7,848**
Legal and professional	-	877	**877**
General office expenses	12,407	12,407	**24,814**
Hotels and travel	592	-	**592**
Bank charges	2,190	-	**2,190**
Credit card charges	2,396	-	**2,396**
Insurance	443	-	**443**
Foreign exchange	85	-	**85**
Salaries, wages and associated costs	25,174	25,174	**50,348**
	43,287	55,577	**98,864**

In 2021, all amounts were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Charitable activities	138,752	**138,752**	*172,122*

In 2021, all amounts were unrestricted.

. SUMMARY BY EXPENDITURE TYPE

	2022 £	*2021 £*
Donations to The LIBI Fund The Association for the Wellbeing of Israeli Soldiers	**110,202**	*155,544*
Donations in respect of IMPACT scholarships	**11,620**	-
Consultancy fees	**16,930**	*16,578*
	138,752	*172,122*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. TANGIBLE FIXED ASSETS

Group

	Fixtures and fittings £
Cost	
At 1 April 2021 and 31 March 2022	**6,980**
Depreciation	
At 1 April 2021 and 31 March 2022	**6,980**
Net book value	
At 31 March 2022	**-**
At 31 March 2021	-

Company

	Fixtures and fittings £
Cost	
At 1 April 2021 and 31 March 2022	**6,980**
Depreciation	
At 1 April 2021 and 31 March 2022	**6,980**
Net book value	
At 31 March 2022	**-**
At 31 March 2021	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10. FIXED ASSET INVESTMENTS

Valuation

The unquoted investment represents a 100% holding in UK AWIS Trading Limited, a company registered in the United Kingdom, whose principal activity is to support fundraising for its parent company through its trading activities. The aggregate of the capital and reserves of the company as at 31 March 2021 was £2 (*2021: £2*). The company reported income in the year ended 31 March 2022 of £Nil *(As restated 2021: £27,489)* and made a profit of £Nil (*2021: £Nil*). The company reported expenditure in the year ended 31 March 2022 of £3,567 (*2021: £27,489*) which directly contributed to the charitable parent company's annual fundraising dinner.

Company	Shares in group undertakings £
Cost or valuation	
At 1 April 2021	**2**
At 31 March 2022	**2**

. PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Holding
UK AWIS Trading Limited	04201043	1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL	100%

Included in consolidation

Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
UK AWIS Trading Limited	**3,567**	**(3,567)**	**2**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11. DEBTORS

	Group 2022 £	*Group As restated 2021 £*	Company 2022 £	*Company As restated 2021 £*
Due within one year				
Trade debtors	**-**	*7,200*	**-**	*-*
Prepayments	**4,620**	*-*	**4,620**	*-*
Tax recoverable	**17,704**	*16,461*	**17,704**	*16,461*
	22,324	*23,661*	**22,324**	*16,461*

12. CREDITORS: Amounts falling due within one year

	Group 2022 £	*Group As restated 2021 £*	Company 2022 £	*Company As restated 2021 £*
Trade creditors	**31,039**	*-*	**31,039**	*-*
Other taxation and social security	**757**	*-*	**757**	*-*
Other creditors	**124**	*178*	**3,463**	*2,143*
Accruals and deferred income	**14,640**	*16,647*	**11,303**	*7,464*
	46,560	*16,825*	**46,562**	*9,607*

13. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	As restated balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	**474,854**	**262,242**	**(296,390)**	**440,706**

The funds retained at the end of the financial year reflects amounts received and earmarked for projects which had been identified but not yet commenced.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. SUMMARY OF FUNDS (CONTINUED)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	*Income* £	*Expenditure* £	*Balance at 31 March 2021* £
General funds	*461,163*	*357,017*	*(350,526)*	*467,654*

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	**Total funds 2022 £**
Current assets	487,266	**487,266**
Creditors due within one year	(46,560)	**(46,560)**
Total	440,706	**440,706**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	*Total funds 2021* £
Current assets	*491,679*	*491,679*
Creditors due within one year	*(16,825)*	*(16,825)*
Total	*474,854*	*474,854*

15. OPERATING LEASE COMMITMENTS

At 31 March 2022 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	*Group 2021* £	**Company 2022 £**	*Company 2021* £
Not later than 1 year	**13,800**	-	**13,800**	-

16. RELATED PARTY TRANSACTIONS

The charity has a close relationship with The LIBI Fund The Association for the Wellbeing of Israeli Soldiers, a charity registered and operating in Israel.

During the year to 31 March 2022 the company sent to The LIBI Fund The Association for the Wellbeing of Israeli Soldiers donations amounting to £110,202 (*2021: £155,544*).

There were no terms and conditions attached to these amounts other than they must be used for the charitable purpose for which they were donated.

17. ULTIMATE CONTROLLING PARTY

As at 31 March 2022 and 31 March 2021, there was no single ultimate controlling party of the charity.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

England & Wales - Charity number 1084272

Accounts

Registered number: 04094203
Charity number: 1084272

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

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UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

Company registered number

04094203

Charity registered number

1084272

Registered office

1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

Principal operating office

Unit 7, 56b Crewys Road, London, NW2 2AD

Company secretary

Z. C. Remez

Honorary president

E. Hellerstein

Independent auditors

Wilder Coe Limited, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their Annual Report together with the audited financial statements of UK Friends Of The Association For The Wellbeing Of Israel's Soldiers (the company and the group) for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. POLICIES AND OBJECTIVES

The principal objectives of the charity as set out in the governing documents are:

1. The relief of need and suffering of serving and discharged Israeli soldiers and their families;
2. The advancement of education of serving and discharged Israeli soldiers; and
3. To provide or assist in the provision of facilities for recreation or other leisure time occupations in the interest of social welfare.

There have been no changes in the objectives since the last Annual Report.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The strategies employed to achieve the charity's aims and objectives include undertaking fundraising activities and annual dinners to raise money to be able to donate to Israel through the connected charity The Association for the Wellbeing of Israel's Soldiers in Israel and other approved organisations so that the funds can be spent to meet the above objectives.

c. PUBLIC BENEFIT

The Trustees confirm that they have, in the administration of the charity, paid due regard to the public benefit guidance published by the Charity Commission under section 4 of the Charities Act 2011.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. REVIEW OF ACTIVITIES

In pursuit of the objectives listed above, the charity and its subsidiary undertook the following activities during the period:

The charity held an annual virtual fundraising event which contributed to the donations received by the group. Due to the COVID-19 pandemic it was not possible to hold an in-person event.

The charity received donations including gift aid in the year totaling £348,940 (*2020: £739,121*). The charity also received government grants relating to the Coronavirus Job Retention Scheme of £8,077 (*2020: £Nil*).

Donations are made at the full discretion of the trustees of UK Friends of the Association of Israel's Soldiers ("UK Friends of AWIS"), and are given only to support projects that the Trustees deem to be consistent with the objectives of UK Friends of AWIS. The Trustees regularly travel to Israel to ensure that the funds sent from the UK are applied consistently with the charity's objectives. The charity does not undertake projects directly themselves but provides funding for projects being undertaken by other organisations that have been pre-approved by the Trustees.

The total level of donations made to other charities totaled £155,544 (*2020: £483,364*).

Example of projects that were funded and the level of funding provided during the current year are:

- Embrace project - £23,000 - to provide funding for the Israel Defense Force to help with the well-being of soldiers as specified by their Commanders including lone soldiers, injured soldiers, including the observance of religious and national holidays.
- Reception of new applicants - £33,557 - with the help of local volunteers UK Friends of AWIS helped to sponsor the organisation of the reception of 25,000 young recruits in Yarkon Park. This encouraged the new recruits to understand that their wellbeing will be supported by UK Friends of AWIS throughout their military service.
- Scholarships - £18,792 - which provides funding for underprivileged former Israeli soldiers to obtain higher education by covering the full cost of tuition at an accredited institution as well as related expenses such as textbooks.
- AWIS-Israel for various welfare projects - £80,195

Financial review

a. RESERVES POLICY

The charity had total funds of £467,654 as at 31 March 2021 (*2020: £461,163*). The charity's subsidiary undertaking, UK AWIS Trading Limited had equity shareholders' funds of £2 as at 31 March 2021 (*2020: £2*).

Donations received by the charity are applied for the purposes of the charity as soon as it is practicable. The charity retains sufficient reserve funds to meet expenses. No reserves are designated.

b. Principal funding

The charity is funded through donations received throughout the year. Expenditure during the year is mainly in relation to the annual dinner which is organised in order to raise money to meet the objectives of the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 October 2000.

The company's charity number is 1084272 and its registered company number is 04094203. The company is registered at the following address:

1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are appointed at the discretion of the acting trustees at the Annual General Meeting.

There is no set policy in place for the induction and training of new trustees and this is arranged as required.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity holds a 100% shareholding in UK AWIS Trading Limited, whole principal activity is to support fundraising for the charity through its trading activities. There are no other members of the group.

The board of Trustees of a minimum of three members, administers the charity.

The Trustees who serviced during the year were as follows:

Z. C. Remez
P. A. Sussmann
J. E. Swidler
R. J. Kemp

The honorary president is E. Hellerstein.

The company's bankers during the year were Bank Leumi (UK) plc, 20 Stratford Place, London, W1C 1BG.

The company's auditors are Wilder Coe Ltd, Chartered Accountants & Statutory Auditors, 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BL.

d. PAY POLICY FOR SENIOR STAFF

All directors, who are also trustees of the charity, give their time freely and no director received remuneration in the period (*2020: £Nil*).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

e. RELATED PARTY RELATIONSHIPS

The charity has a very close relationship with The Association for the Wellbeing of Israel's Soldiers in Israel, a charity registered and operating in Israel.

A summary of transactions with this party is set out in note 18 to the financial statements.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS

The charity's plans for the future are consistent with the objectives identified within this report. The charity will continue to support and fund projects and activities in line with the objectives as the Trustees see fit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

The auditors, Wilder Coe Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees, on 27 January 2022 and signed on their behalf by:

.....
P. A. Sussmann
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

Opinion

We have audited the financial statements of UK Friends of the Association for the Wellbeing of Israel's Soldiers (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Income and Expenditure Account, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law and Tax legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity’s controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Saunders BA FCA (Senior Statutory Auditor)
for and on behalf of

Wilder Coe Limited
Chartered Accountants & Statutory Auditors
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL
Date: 31ST JANUARY 2022

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
INCOME FROM:				
Donations, legacies and grants	4	**357,017**	**357,017**	*739,121*
Investments	5	**-**	**-**	*98*
TOTAL INCOME		**357,017**	**357,017**	*739,219*
EXPENDITURE ON:				
Raising funds		**178,404**	**178,404**	*268,306*
Charitable activities	8	**172,122**	**172,122**	*499,445*
TOTAL EXPENDITURE		**350,526**	**350,526**	*767,751*
NET MOVEMENT IN FUNDS		**6,491**	**6,491**	*(28,532)*
RECONCILIATION OF FUNDS:				
Total funds brought forward	13	**461,163**	**461,163**	*489,695*
TOTAL FUNDS CARRIED FORWARD		**467,654**	**467,654**	*461,163*

The notes on pages 16 to 28 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Total funds 2021 £	*Total funds 2020 £*
GROSS INCOME IN THE REPORTING PERIOD	13	**357,017**	*739,219*
Less: Total expenditure	13	**(350,526)**	*(767,751)*
NET INCOME FOR THE FINANCIAL YEAR		**6,491**	*(28,532)*

The notes on pages 16 to 28 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04094203

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £		2020 £	
FIXED ASSETS					
Tangible assets	9		-		-
CURRENT ASSETS					
Debtors	11	**16,461**		*24,360*	
Cash at bank and in hand		**468,018**		*454,664*	
		484,479		*479,024*	
Creditors: amounts falling due within one year	12	**(16,825)**		*(17,861)*	
NET CURRENT ASSETS			**467,654**		*461,163*
NET ASSETS			**467,654**		*461,163*
CHARITY FUNDS					
General funds			**467,654**		*461,163*
TOTAL FUNDS			**467,654**		*461,163*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on .....27/01/2022..... and signed on their behalf by:

.....

P. A. Sussmann
Trustee

The notes on pages 16 to 28 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS

(A Company Limited by Guarantee)
REGISTERED NUMBER: 04094203

COMPANY BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £		2020 £
FIXED ASSETS					
Tangible assets	9		-		-
Investments	10		2		2
			2		2
CURRENT ASSETS					
Debtors	11	16,461		34,218	
Cash at bank and in hand		467,998		441,720	
		484,459		475,938	
Creditors: amounts falling due within one year	12	(16,807)		(14,777)	
NET CURRENT ASSETS			467,652		461,161
NET ASSETS			467,654		461,163
CHARITY FUNDS					
Restricted funds			-		-
Unrestricted funds			467,654		461,163
TOTAL FUNDS			467,654		461,163

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27/01/2022 and signed on their behalf by:

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P. A. Sussmann
Trustee

The notes on pages 16 to 28 form part of these financial statements.

UK FRIENDS OF THE ASSOCIATION FOR THE WELLBEING OF ISRAEL'S SOLDIERS
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	*2020 £*
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	15	**13,354**	*(38,636)*
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		**13,354**	**(38,636)**
Cash and cash equivalents at the beginning of the year		**454,664**	*493,300*
CASH AND CASH EQUIVALENTS CARRIED FORWARD	16	**468,018**	*454,664*

The notes on pages 16 to 28 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UK Friends of the Association for the Wellbeing of Israel's Soldiers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The SOFA of the company shows a net surplus of £6,491 (*2020: £28,532 deficit*).

1.2 Company status

The company is a company limited by guarantee. the members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent assets and disclosed if material.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1. ACCOUNTING POLICIES (CONTINUED)

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- straight-line

1.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

1.9 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight-line basis over the lease term.

1.10 Government grants

Government grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

1.11 Foreign currencies

The company's functional and presentational currency is British Pound Sterling (GBP).

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

1. ACCOUNTING POLICIES (CONTINUED)

1.12 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the Bank.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. STAFF COSTS

	Group 2021 £	*Group 2020 £*	Company 2021 £	*Company 2020 £*
Wages and salaries	**48,794**	*39,909*	**48,794**	*39,909*
Social security costs	**464**	*1,400*	**464**	*1,400*
Contribution to defined contribution pension schemes	**1,089**	*1,389*	**1,089**	*1,389*
	50,347	*42,698*	**50,347**	*42,698*

The average number of persons employed by the Company during the year was as follows:

	Group 2021	*Group 2020*	Company 2021	*Company 2020*
Trustees	**4**	*4*	**4**	*4*
Administration	**2**	*2*	**2**	*2*
	6	*6*	**6**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the honorary president, E. Hellerstein, received fees of £49,734 (*2020: £48,244*).

During the year, no Trustees received any remuneration, benefits in kind or reimbursement of expenses (*2020: £Nil*).

3. AUDITORS' REMUNERATION

	2021 £	*2020 £*
Fees payable to the Company's auditor for the audit of the company and group's annual accounts	**6,516**	*6,120*
Fees payable to the company's auditor and its associates in respect of:		
The auditing of accounts of associates of the company	**2,755**	*3,084*
Accountancy and payroll services	**7,848**	*6,336*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	348,940	**348,940**	*719,121*
Legacies	-	**-**	*20,000*
Government grants	8,077	**8,077**	*-*
	357,017	**357,017**	*739,121*

In 2020, all amounts were unrestricted.

5. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Interest receivable	-	**-**	*98*

6. ANALYSIS OF EXPENDITURE ON FUNDRAISING ACTIVITIES

	Annual fundraising dinner 2021 £	Total funds 2021 £	*Total funds 2020 £*
Catering	-	**-**	*54,392*
Production costs	40,387	**40,387**	*52,829*
Printing	5,997	**5,997**	*18,232*
Hotels and travel	-	**-**	*7,800*
Consultancy	33,156	**33,156**	*32,163*
Support costs (note 7)	43,287	**43,287**	*52,840*
Governance costs (note 7)	55,577	**55,577**	*50,050*
	178,404	**178,404**	*268,306*

In 2020, all amounts were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support costs 2021 £	Governance costs 2021 £	Total funds 2021 £
Auditors' remuneration	-	9,271	**9,271**
Accountancy	-	7,848	**7,848**
Legal and professional	-	877	**877**
General office expenses	12,407	12,407	**24,814**
Hotels and travel	592	-	**592**
Bank charges	2,190	-	**2,190**
Credit card charges	2,396	-	**2,396**
Insurance	443	-	**443**
Foreign exchange	85	-	**85**
Salaries, wages and associated costs	25,174	25,174	**50,348**
	43,287	55,577	**98,864**

	Support costs 2020 £	Governance costs 2020 £	Total funds 2020 £
Auditors' remuneration	-	9,204	**9,204**
Accountancy	-	6,336	**6,336**
Legal and professional	6,000	1,052	**7,052**
General office expenses	14,084	14,084	**28,168**
Hotels and travel	12,715	-	**12,715**
Bank charges	1,284	-	**1,284**
Credit card charges	1,393	-	**1,393**
Insurance	427	-	**427**
Foreign exchange	(6,387)	-	**(6,387)**
Salaries, wages and associated costs	23,324	19,374	**42,698**
	52,840	50,050	**102,890**

In 2020, all amounts were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Charitable activities	172,122	**172,122**	*499,445*

In 2020, all amounts were unrestricted.

. SUMMARY BY EXPENDITURE TYPE

	2021 £	*2020 £*
Donations to The Association for the Wellbeing of Israel's Soldiers in Israel	**155,544**	*402,632*
Donations in respect of IMPACT scholarships	**-**	*80,732*
Consultancy fees	**16,578**	*16,081*
	172,122	*499,445*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9. TANGIBLE FIXED ASSETS

Group

	Fixtures and fittings £
Cost	
At 1 April 2020 and 31 March 2021	**6,980**
Depreciation	
At 1 April 2020 and 31 March 2021	**6,980**
Net book value	
At 31 March 2021	**-**
At 31 March 2020	-

Company

	Fixtures and fittings £
Cost	
At 1 April 2020 and 31 March 2021	**6,980**
Depreciation	
At 1 April 2020 and 31 March 2021	**6,980**
Net book value	
At 31 March 2021	**-**
At 31 March 2020	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10. FIXED ASSET INVESTMENTS

Valuation

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The unquoted investment represents a 100% holding in UK AWIS Trading Limited, a company registered in the United Kingdom, whose principal activity is to support fundraising for its parent company through its trading activities. The aggregate of the capital and reserves of the company as at 31 March 2021 was £2 (*2020: £2*). The company reported income in the year ended 31 March 2021 of £27,489 *(2020: £130,752)* and made a profit of £Nil (*2020: £Nil*). The company reported expenditure in the year ended 31 March 2021 of £27,489 (*2020: £127,165*) which directly contributed to the charitable parent company's annual fundraising dinner.

Company	Shares in group undertakings £
Market value	
At 1 April 2020	**2**
AT 31 MARCH 2021	**2**

. PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Company:

Name	Company number	Holding	Included in consolidation
UK AWIS Trading Limited	04201043	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
UK AWIS Trading Limited	**27,489**	**(27,489)**	**(2)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11. DEBTORS

	Group 2021 £	*Group 2020 £*	Company 2021 £	*Company 2020 £*
Due within one year				
Other debtors	**-**	*413*	**-**	*10,271*
Tax recoverable	**16,461**	*23,947*	**16,461**	*23,947*
	16,461	*24,360*	**16,461**	*34,218*

12. CREDITORS: Amounts falling due within one year

	Group 2021 £	*Group 2020 £*	Company 2021 £	*Company 2020 £*
Other creditors	**178**	*2,298*	**9,343**	*2,298*
Accruals and deferred income	**16,647**	*15,563*	**7,464**	*12,479*
	16,825	*17,861*	**16,807**	*14,777*

13. SUMMARY OF FUNDS

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	**461,163**	**357,017**	**(350,526)**	**467,654**

The funds retained at the end of the financial year reflects amounts received and earmarked for projects which had been identified but not yet commenced.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	484,479	**484,479**
Creditors due within one year	(16,825)	**(16,825)**
Total	467,654	**467,654**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	*Total funds 2020 £*
Current assets	*479,024*	*479,024*
Creditors due within one year	*(17,861)*	*(17,861)*
Total	*461,163*	*461,163*

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2021 £	*Group 2020 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**6,491**	*(28,532)*
ADJUSTMENTS FOR:		
Decrease/(increase) in debtors	**7,899**	*(9,450)*
Decrease in creditors	**(1,036)**	*(654)*
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	**13,354**	*(38,636)*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2021 £	*Group 2020 £*
Cash in hand	**468,018**	*454,664*
TOTAL CASH AND CASH EQUIVALENTS	**468,018**	*454,664*

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	**454,664**	**13,354**	**468,018**
Debt due within 1 year	**(223)**	**45**	**(178)**
	454,441	**13,399**	**467,840**

18. RELATED PARTY TRANSACTIONS

The charity has a close relationship with WIBI Fund The Association for the Wellbeing of Israeli Soldiers in Israel, a charity registered and operating in Israel.

During the year to 31 March 2021 the company sent to LIBI Fund The Association for the Wellbeing of Israeli Soldiers donations amounting to £155,544 (*2020: £402,632*).

There were no terms and conditions attached to these amounts other than they must be used for the charitable purpose for which they were donated.

During the year to 31 March 2021 aggregate donations were received from trustees of £Nil (*2020: £71,500*). There were no conditions attached to these amounts.

19. ULTIMATE CONTROLLING PARTY

As at 31 March 2021 and 31 March 2020, there was no single ultimate controlling party of the charity.