

**CANOLFAN GERDD WILLIAM MATHIAS
CYFYNGEDIG**

(A company limited by guarantee)

**Financial Statements for the
Year Ended 31st March 2025**

Charity Number: 1084271

Company Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

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CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Anwen Mair Edwards
Bethan Lloyd Habron-James
Gwawr Ifan
Geraint Rowland Jones
Marian Wyn Jones
Iwan Llewelyn-Jones
Rajan Madhok (Resigned 02/06/2025)
Rhiannon Mathias
Sonia Bethan Mellor
Helen Fon Owen (Appointed 29/04/24)
Nia Mererid Parry
John Morris Pritchard
Stephen Powell Rees
Wyn Thomas (Chairman)
Elinor Bennett Wigley
Clive Edmund Wolfendale (Appointed 02/06/25)

REGISTERED OFFICE

Galeri
Doc Fictoria
Caernarfon
Gwynedd
LL55 1SQ

BANKER

HSBC Bank PLC
24 Castle Square
Caernarfon
Gwynedd
LL55 2NB

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 28 December 2000.

The company is governed by a memorandum and articles of association. Charity Number: 1084271. Registered Number: 3339969.

Investment Powers

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

Organisation of the Charity and how decisions are made

A Board of Trustees meets quarterly or whenever the business demands to administer the affairs of the Charity. There are two sub-committees – one focusing on Artistic and Marketing matters and the other on Financial, fundraising and HR matters. A Director is appointed by the Board to administer the day-to-day business of the Charity.

Method of appointment of trustees

All Trustees retired from Office at the first Annual General meeting and were re-elected en-bloc. Subsequently at future Annual General Meetings one third of the Trustees shall retire from office but will be eligible for re-election.

Objects of the Charity for the benefit of the public

- To promote and encourage the provision of Musical Activity primarily in Wales but also worldwide, especially by promoting the Arts including music relating to dance, drama, poetry, television and film.
- To carry out, for the benefit of the community in Wales and worldwide, the business of organising and providing musical education for children, young people and adults.
- To provide a centre of music and artistic excellence for those people who wish to teach, learn, practise, perform and compose.
- To protect further and secure the musical traditions of Wales.
- To encourage people of all ages and all abilities, but particularly young people, to develop their musical talents and skills to the full and to use music as a means to promote social inclusion.

Relationship with interested parties

The Charity has a very close relationship with Arts Council of Wales and The Friends of Canolfan Gerdd William Mathias and Gwynedd Council who provide funding to enable the Charity to carry out its activities. A summary of financial transactions with those parties is set out in the Annual Accounts.

Policy regarding Funds

The charity is very dependent upon the continued support of the Arts Council of Wales, Gwynedd Council's Strategic Fund for the Arts and The Friends of Canolfan Gerdd William Mathias who contribute to the shortfall required in funding to cover our costs. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to maintain the balance of general reserves.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2025, continued.....

Review of Financial Activities

2024-2025 was a busy and successful year of music making at CGWM. Our greatest challenge was to secure sufficient income to maintain our diverse programme of activities and to employ our small team of administrative staff.

With the competition for public money and funding from trusts increasing; maximising the income we generate through activity registration fees is a priority. At the same time we are also very aware of the impact of the cost of living crisis and the need to keep activities affordable. Keeping the balance between increasing income and keeping activities affordable continues to be very important. Considering this, our main aim was to increase the numbers who register for activities and the numbers who buy tickets to events were possible.

We are very pleased to note the significant increase in the income received from one-to-one lessons in our Centers compared to the previous year. We saw the number of pupils who receive regular one-to-one lessons at CGWM reach the highest level since the establishment of the Centre (449 pupils). Due to the dates of Easter 2024 and 2025 there was 40 weeks of tuition during 2024-25 compared to 38 weeks in 2023-24 which contributes to part of the increase.

We wish to thank the 50 free-lance tutors who worked with us to deliver our regular programme of lessons and activities and we were pleased to engage 17 other freelance artists in one off special events.

We were extremely pleased to see the continuation of the collaboration with the Gwynedd and Môn Schools Music Service and Gwynedd Council as a result of the National Music Plan. It was wonderful to take our Camau Cerdd project into schools during the year and also be responsible for organising a Youth Jazz Band. This has seen an increase in the work for our early years' freelance tutors.

We are grateful to the Friends of William Mathias Music Centre charity for their continued support of our general activities with a contribution of £3,000 towards our general costs and for providing bursaries worth £2440.64 to assist some students with tuition fees.

We are very grateful to the Arts Council of Wales for the continuation of our annual revenue funding and the grants for specific activities - Caffi Canfod y Gân and our Cultural Exchange Project with North East India. We were delighted to be able to take part in the Welsh Government's Wales in India year (2024) events after securing a grant of £18k through the Arts Council of Wales from a fund supported by the British Council. We are also grateful to Mair Jones Scholarship for continuing to fund zoom harp lessons for 5 students in India as part of the project.

Funding was obtained from Gwynedd Council's Culture Support Fund (part of the UK's Shared Prosperity Fund). We also thank Gwynedd Council for grants for specific projects such as Sgwrs a Chân (Song and a Chat) and School Holiday activities for families. We are also grateful for their continued support in kind for our work in the field of Learning Disabilities.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2025, continued.....

Following the end of the Spirit of 2012 grant period in 2022, securing replacement funding to continue our Canfod y Gân programme for Adults who have Learning Disabilities has been a priority. The Spirit of 2012 funds covered all staffing and administrative costs relating to the project in addition to the direct costs. This year we were able to continue the project successfully thanks to the support of the Steve Morgan Foundation and National Lottery Community Fund. We were also delighted to be approached by Anglesey Learning Disabilities Team staff which lead to a pilot programme on Anglesey with funds from the Council.

The two-year Re-charge grant from Youth Music came to an end during this year. This grant contributed to core staffing, mentoring programme for 18-25 year olds, youth panel support and professional development and wellbeing sessions for freelance tutors and staff.

During the year a number of our community projects continued and developed. The partnership we have with Denbighshire Leisure who buy our service to provide a variety of activities in Denbighshire, is very important in developing our audiences in North East of Wales. We worked in partnership with Pendine Park Care Organisation in their Wrexham care homes. We were pleased to see our partnership working with Betsi Cadwaladr University Health Board develop as we worked on a project for young autistic children and their families as well as a pilot project exploring the benefits of music to help people living with chronic pain.

The balance sheet on 31.3.2024 showed a restricted fund balance of £62,531 as we had secured several grants during 2023-24 to be spent in the 2024-25 period. However, like previous years, we started the year with a challenging fundraising target in order not to rely on our unrestricted cash reserve funds. We are pleased that we achieved most of this target due to the increase in tuition numbers, securing additional small grants as well as some savings. However, it is a concern that there is a small decrease in the level of the unrestricted cash reserve as we move into more challenging times in terms of fundraising. Some of the multi-year grants secured which included contributions to core running costs have already or will soon come to the end of the grant period.

The net deficit for the year of £58,811 (2024 - surplus of £32,724) mostly relates to the restricted funds which are grants secured in advance for the expenditure of certain projects during 2024-25. The deficit has led to a decrease in the Capital balance to £233,259 (2024 - £292,070) represented by fixed assets of £128,092 (2024 - £126,873) and the net current assets of £105,167 (2024 - £165,197) available to finance the business. With the charity's core running costs now over £188k, keeping the unrestricted cash reserve fund at its current level is a priority moving forward.

Major risks review

As an organisation that relies on generating a large proportion of our income through activity registration fees, the impact of the cost of living crisis on our participants' ability to pay fees is a risk. Although we are seeing a satisfactory increase in the demand for one-to-one lessons at the moment we are well aware that this could change in the future.

We have a number of projects that are free at the point of entry as we aim to reduce financial barriers to participation and improve diversity and inclusion. We are very aware that the competition for funding from trusts and foundations and other grant awarding bodies on which these projects rely, is increasing significantly. Securing long-term funding for projects and a contribution to core running costs (as well as Arts Council of Wales Revenue funding) will continue to be a priority.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2025, continued.....

We are grateful to have retained our place in the Arts Council of Wales Revenue Portfolio from April 2024 following the investment review during 2023. We are aware of the cuts that the Arts Council of Wales have experienced in their funding from the Welsh Government in the past years and the uncertainty for the future. As a result, the level of our revenue funding has remained at a standstill since we joined the portfolio in 2011 and has significantly decreased as a percentage of our turnover leading to very challenging fundraising targets, which are getting increasingly difficult to achieve from year to year.

During the year the Trustees and management staff regularly reviewed and updated the risk register.

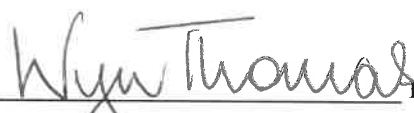

Trustees' responsibilities in relation to the financial statements

The charity law requires trustees to prepare financial statements which give an accurate and fair picture of the charity's position and its income and expenditure for the financial year. In doing so, the trustees are required to:

- choose suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and wise
- ensure that applicable accounting standards and statements of recommended practice have been followed, subject to any deviations disclosed and explained in the financial statements; a
- prepare the accounts on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for maintaining accurate accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding assets' r charity and therefore for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved report:

Trustee:  Date: 20 November 2025
Wyn Thomas 

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG CHARITABLE COMPANY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025, which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Chidley
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB

Date: 20 November 2025

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 March 2025 £	As at 31 March 2024 £
Income					
Grants and donations	3	122,393	54,655	177,048	238,910
Charitable activities	4	314,839	-	314,839	359,844
Investments		2,247	-	2,247	2,769
Total		439,479	54,655	494,134	601,523
Expenditure on:					
Charitable activities	5	442,887	110,058	552,945	568,799
Total		442,887	110,058	552,945	568,799
Net income / (expenditure)		(3,408)	(55,403)	(58,811)	32,724
Funds at 1 April 2024		228,549	63,521	292,070	259,346
Transfers		-	-	-	-
Funds at 31 March 2025		<u>£225,141</u>	<u>£8,118</u>	<u>£233,259</u>	<u>£292,070</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The deficit for the year for Companies Act purposes comprises the net expenditure for the year and was £58,811 (2024 – net income £32,724).

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	9	128,092	126,873
Current Assets			
Debtors	10	72,939	50,121
Cash at bank and in hand		115,016	146,662
		<hr/>	<hr/>
		187,955	196,783
Creditors: amounts falling due Within one year	11	82,788	31,586
		<hr/>	<hr/>
Net current assets		105,167	165,197
		<hr/>	<hr/>
Net assets		£233,259	£292,070
		<hr/>	<hr/>
Funds			
General unrestricted fund	15	148,908	152,316
Designated fund	15	60,000	60,000
Restricted fund	15	8,118	63,521
Revaluation reserve		16,233	16,233
		<hr/>	<hr/>
		£233,259	£292,070
		<hr/>	<hr/>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


 Wyn Thomas (Trustee)

Date: 20 November 2025

Registration Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Cash flow statement for the year ended 31 March 2025

	Note	2025 £	2024 £
Net cash flow from operating activities	17	(31,693)	(75,944)
		<hr/>	<hr/>
Cash flow from investing activities			
Interest received		2,247	2,769
Purchase of fixed assets		(2,200)	-
		<hr/>	<hr/>
Money used to invest		47	2,769
		<hr/>	<hr/>
(Decrease)/Increase in cash and cash equivalents		(31,646)	(73,175)
Cash and cash equivalents on 1 April 2024		146,662	219,837
		<hr/>	<hr/>
Cash and cash equivalents on 31 March 2025		£115,016	£146,662
		<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Canolfan Gerdd William Mathias meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of Canolfan Gerdd William Mathias Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to Canolfan Gerdd William Mathias Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	25%
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The trustees are of the opinion that the residual value of musical instruments is at least equal to cost, therefore no charge for depreciation is made in the accounts.

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
3. Grants and Donations				
Grants and donations	42,984	54,655	97,639	156,559
Arts Council of Wales	79,409	-	79,409	81,445
Arts Council of Wales – cost of living support	-	-	-	906
	<u>£122,393</u>	<u>£54,655</u>	<u>£177,048</u>	<u>£238,910</u>

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
4. Income from Charitable activities				
Income from tutorials - Galeri	161,107	-	161,107	132,012
Income from tutorials - Denbighshire	35,341	-	35,341	30,861
Rent and admin income - Galeri	49,253	-	49,253	40,051
Rental and admin income - Denbighshire	10,009	-	10,009	8,288
Special events	57,507	-	57,507	147,102
Hire, rents and other income	1,622	-	1,622	1,530
	<u>£314,839</u>	<u>£-</u>	<u>£314,839</u>	<u>£359,844</u>

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
5. Cost of Charitable activities				
Tutor fees - Galeri	160,783	324	161,107	132,012
Tutor fees - Denbighshire	35,341	-	35,341	30,861
Rental costs - Denbighshire	7,378	-	7,378	6,750
Special events and other costs	81,224	1,141	82,365	163,412
Canfod y Gân	-	28,470	28,470	21,531
Caffi Canfod y Gân	-	22,885	22,885	14,170
Prosiect India Project	-	19,892	19,892	9,119
BCUHB project	-	3,974	3,974	1,127
Support costs (Note 6)	154,930	33,372	188,302	187,107
Governance costs (Note 7)	3,231	-	3,231	2,710
	<u>£442,887</u>	<u>£110,058</u>	<u>£552,945</u>	<u>£568,799</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

	Charitable Activities £	Restricted Funds £	Total 2025 £	Total 2024 £
6. Support Costs				
Wages	98,441	22,928	121,369	122,672
Employer pension contributions	3,212	2,547	5,759	5,691
Travelling expenses	677	1,300	1,977	1,828
Advertising and marketing	2,270	300	2,570	2,897
Telephone, post, printing and stationery	2,102	300	2,402	3,517
Photocopier lease	2,134	300	2,434	1,056
Computing costs	1,937	300	2,237	1,457
Bank charges	2,407	-	2,407	2,167
Insurance	4,291	400	4,691	4,276
Rent and rates	31,594	1,080	32,674	30,766
Sundry	1,732	-	1,732	1,465
Instruments	295	-	295	576
Paritor administrative system	-	-	-	2,808
DBS Checks	240	96	336	320
Piano tuning and repairs	1,993	-	1,993	1,576
Training and courses	624	3,821	4,445	2,646
Depreciation	981	-	981	1,389
	<u>£154,930</u>	<u>£33,372</u>	<u>£188,302</u>	<u>£187,107</u>

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
7. Governance				
Accountancy fees	2,500	-	2,500	2,400
Board meeting costs	731	-	731	310
	<u>£3,231</u>	<u>£-</u>	<u>£3,231</u>	<u>£2,710</u>

8. Staff costs and trustees' remuneration	2025 £	2024 £
Wages and salaries	118,597	118,719
Social security costs	4,636	4,933
Employer pension contributions	5,759	5,691
	<u>£128,992</u>	<u>£129,343</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

8. Staff costs and trustees' remuneration continued...

During the year the average number of full-time equivalent employees was 4.5 (2024 – 4.5) being 3 full-time and 3 part-time staff. No employee earned £60,000 a year or more. Two trustees (2024 – two trustee) received tutor fees totalling £2,732 during the year (2024 - £4,061).

The key management personnel of the charity comprise the trustees and the Charity Director. The total employee benefits of the key management personnel of the charity were £43,206 (2024 - £41,888).

Also, during the year five trustees (2024 – four trustees) received fees totalling £3,777 for work carried out as part of other special events (2024 - £9,279). No trustee (2024 – none) received a repayment for expenses incurred (2024 - £-)

9. Fixed assets

	<i>Musical Equipment £</i>	<i>Other Equipment £</i>	<i>Total £</i>
<i>Cost or valuation</i>			
At 1 April 2024	125,892	22,887	148,779
Additions	2,200	-	2,200
	<hr/>	<hr/>	<hr/>
At 31 March 2025	128,092	22,887	150,979
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Depreciation</i>			
At 1 April 2024	-	21,906	21,906
Charge for the year	-	981	981
	<hr/>	<hr/>	<hr/>
At 31 March 2025	-	22,887	22,887
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Net Book Value</i>			
At 31 March 2025	£128,092	£-	£128,092
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	£125,892	£981	£126,873
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. Debtors

	2025 £	2024 £
Other debtors	16,258	26,916
Tutorials, rents and administration	43,767	20,061
Prepayments	12,914	3,144
	<hr/>	<hr/>
	£72,939	£50,121
	<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

11. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	31,587	-
Taxation and social security	2,440	-
Accruals and deferred income	48,761	31,586
	<hr/>	<hr/>
	<u>£82,788</u>	<u>£31,586</u>
 12. Corporation Tax		
Canolfan Gerdd William Mathias Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.		
 13. Transactions with Public Authorities and other interested parties		
	2025	2024
	£	£
During the year the charity received the following income:		
Arts Council of Wales:		
Revenue Funding	79,409	81,445
Cost of Living	-	906
Caffi Canfod y Gan	4,260	38,335
Wales Arts International	18,000	6,495
The Friends of Canolfan Gerdd William Mathias - Donation	3,000	2,500
Denbighshire Leisure Limited	11,925	4,375
Cyngor Gwynedd – Culture Fund (SPF)	15,554	7,209
Cyngor Gwynedd - specific projects	6,674	8,648
Cyngor Gwynedd – School holiday activities	2,146	1,084
Ty Cerdd	1,650	462
Cadwyn Clwyd (Brenig Fund Grant)	950	3,620
Chapman Trust	3,000	3,000
Anthem	2,270	4,765
A&B Culture Step	1,050	3,400
League of Friends Abergele Hospital	800	-
Tir Mostyn Wind Farm Grant	300	-

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	128,092	97,049	225,141
Restricted Funds:			
IMO Ben Muskett	-	4,603	4,603
CCC Covid Grant	-	1,357	1,357
IMO Charli Britton	-	660	660
Canfod y Gân – continuation	-	1,246	1,246
India Project	-	132	132
BCUHB Project	-	120	120
	<hr/>	<hr/>	<hr/>
At 31 March 2025	£128,092	£105,167	£233,259
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	1 April 2024	Income	Expenditure	Transfer	31 March 2025
Unrestricted Funds					
General Reserve	152,316	439,479	(442,887)	-	148,908
Designated Fund	60,000	-	-	-	60,000
Revaluation reserve	16,233	-	-	-	16,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£228,549	£439,479	(£442,887)	£-	£225,141
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Restricted Funds					
IMO Ben Muskett	4,833	120	(350)	-	4,603
CCC COVID Grant	1,357	-	-	-	1,357
IMO Charli Britton	660	-	-	-	660
Canfod y Gân - continuation	23,579	26,841	(49,174)	-	1,246
Canfon y Gân Cafe	21,522	4,260	(25,782)	-	-
India Project	576	19,448	(19,892)	-	132
Youth Music	6,571	3,906	(10,477)	-	-
BCUHB Project	4,423	80	(4,383)	-	120
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£63,521	£54,655	(£110,058)	£-	£8,118
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

15. Statement of Funds continued.....

	1 April 2023	Income	Expenditure	Transfer	31 March 2024
Unrestricted Funds					
General Reserve	164,514	482,202	(489,400)	(5,000)	152,316
Designated Fund	55,000	-	-	5,000	60,000
Revaluation reserve	16,233	-	-	-	16,233
	<u>£235,747</u>	<u>£482,202</u>	<u>(£489,400)</u>	<u>£-</u>	<u>£228,549</u>
Restricted Funds					
IMO Ben Muskett	4,892	120	(179)	-	4,833
CCC Covid Grant	4,165	-	(2,808)	-	1,357
IMO Charli Britton	721	-	(61)	-	660
Canfod y Gân – continuation	4,202	47,979	(28,602)	-	23,579
Canfod y Gân Café	-	38,335	(16,813)	-	21,522
India Project	-	9,695	(9,119)	-	576
Youth Music	9,619	17,582	(20,630)	-	6,571
BCUHB Project	-	5,610	(1,187)	-	4,423
	<u>£23,599</u>	<u>£119,321</u>	<u>(£79,399)</u>	<u>£-</u>	<u>£63,521</u>

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

The Designated Fund supports the charity's long-term resilience, covering planned replacement of musical equipment and providing for potential redundancy and essential operating costs in the event of closure and winding down of operations. It is reviewed annually to ensure it remains appropriate to the charity's risk and financial profile.

Restricted Funds have been established as follows:

- A Restricted Fund was founded by the charity in 2010 in memory of one of its tutors Ben Muskett. The aim of the fund is to support young pianists.
- CGWM received a Covid Recovery Grant from the Arts Council of Wales towards establishing a new digital administrative system and also computer equipment and other equipment to help the company adapt to Covid restrictions. This is shown as a restricted fund.
- A Restricted Fund was founded in 2022 in memory of Charli Britton, who taught drums at the Ganolfan for several years until his passing in August 2021.
- After the Spirit 2012 funding period ended funding was secured for the continuation of the Canfod y Gân project from various sources. In 2024-25 this was mainly £25k Steve Morgan Foundation and £20k National Lottery Community Fund (received at the end of 2023-24 for expenditure in 2024-25).
- Caffi Canfod y Gân – we secured a grant from the Arts Council of Wales' Art & Health Fund to develop a new element to our Canfod y Gân project focusing on working with individuals who have profound and complex needs. The project ran over two Financial years and ended in March 2025.
- Since Summer 2022 CGWM has been working on developing a partnership project with North-East India. This Fund includes grants received for visits to India to develop the partnership (from Wales International Arts) and donations from Mair Jones Scholarship towards funding harp lessons on zoom for students from India.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

15. Statement of Funds continued.....

- During 2022 funding was secured from Youth Music Recharge Fund towards Staffing costs, Professional Development and Wellbeing activities, Youth Panel support costs and Mentoring opportunities for young musicians aged 18-25 yrs. The two-year grant covering 1.8.2022-11.10.2024 was received in instalments and paid in advance with the final instalment paid after end of project during 2024-25 financial year.
- BCUHB project – We are a partner in an Art & Health project which is led by BCUHB working with autistic children and their families. We are responsible for administering one element of the project over a period of approximately 2 years.

16 Transactions with related parties

During the year, trustees and related parties received services from the Charity, all of which were charged at full market rates. No unrestricted donations were received from trustees or related parties (2024: £2,735). In addition, one Trustee and one staff member also served as Trustees of Cyfeillion Canolfan Gerdd William Mathias, which made a donation of £3,000 (2024: £2,500).

17. Reconcile the operating profit with the net cash inflow from operating activities

	2025 £	2024 £
Net movement in reserves	(58,811)	32,724
Interest received	(2,247)	(2,769)
Depreciation	981	1,389
(Increase)/Decrease in debtors	(22,818)	(1,339)
Increase/(Decrease) in creditors	51,202	(105,949)
	<hr/>	<hr/>
Net cash flow from operating activities	(31,693)	(75,944)
	<hr/>	<hr/>

18. Prior Year Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 March 2024 £	As at 31 March 2023 £
Income					
Grants and donations	3	119,589	119,321	238,910	227,268
Charitable activities	4	359,844	-	359,844	248,730
Investments		2,769	-	2,769	774
		<hr/>	<hr/>	<hr/>	<hr/>
Total		482,202	119,321	601,523	476,772
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities	5	489,400	79,399	568,799	460,333
		<hr/>	<hr/>	<hr/>	<hr/>
Total		489,400	79,399	568,799	460,333
		<hr/>	<hr/>	<hr/>	<hr/>
Net income / (expenditure)		(7,198)	39,922	32,724	16,439
Funds at 1 April 2023		235,747	23,599	259,346	242,907
		<hr/>	<hr/>	<hr/>	<hr/>
Funds at 31 March 2024		£228,549	£63,521	£292,070	£259,346
		<hr/>	<hr/>	<hr/>	<hr/>