

CANOLFAN GERDD WILLIAM MATHIAS CYF

England & Wales · Charity number 1084271

Details

Status Registered

Legal form Charitable company

Company number [03339969](#)

Registered 2000-12-28

Register [View on the Charity Commission register](#)

Contact

Address Galeri
Victoria Dock
Caernarfon
LL55 1SQ

Phone 01286685230

Email post@cgwm.org.uk

Website www.cgwm.org.uk

Activities

Objects: TO PROMOTE AND ENCOURAGE THE PROVISION OF MUSICAL ACTIVITY PRIMARILY IN WALES BUT ALSO WORLDWIDE, ESPECIALLY BY PROMOTING THE ARTS INCLUDING MUSIC RELATING TO DANCE, DRAMA, POETRY, TELEVISION AND FILM. TO CARRY OUT, FOR THE BENEFIT OF THE COMMUNITY IN WALES AND WORLDWIDE, THE BUSINESS OF ORGANISING AND PROVIDING MUSICAL EDUCATION FOR CHILDREN, YOUNG PEOPLE AND ADULTS. TO PROVIDE A CENTRE OF MUSIC AND ARTISTIC EXCELLENCE FOR THOSE PEOPLE WHO WISH TO TEACH, LEARN, PRACTISE, PERFORM AND COMPOSE. TO ENCOURAGE PEOPLE OF ALL AGES AND ALL ABILITIES, BUT PARTICULARLY YOUNG PEOPLE, TO DEVELOP THEIR MUSICAL TALENTS AND SKILLS TO THE FULL AND TO USE MUSIC AS A MEANS TO PROMOTE SOCIAL INCLUSION.

Activities: Provision of Music Tuition to all ages

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** PRIMARILY IN WALES BUT ALSO WORLDWIDE.
- Conwy
- Denbighshire
- Gwynedd
- Isle Of Anglesey
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£494,134	£552,945	-	-
2024-03-31	£601,523	£568,799	£292,070	5
2023-03-31	£476,772	£460,333	-	-
2022-03-31	£400,045	£399,588	-	-
2021-03-31	£378,888	£321,359	-	-

Trustees

Name	Role	Appointed
WYN THOMAS	Chair	2013-04-24
Anwen Mair Edwards		2018-01-25
Bethan Lloyd Habron-James		2020-09-21
Clive Edmund Wolfendale		2025-06-02
Dr Gwawr Ifan		2021-07-12
Dr Iwan Llewelyn-Jones		2018-07-16
Dr Nia Mererid Parry		2023-03-20
Dr Rhiannon Mathias MPhil PhD		
Geraint Rowland Jones		2019-10-24
Helen Fon Owen		2024-04-29
JOHN MORRIS PRITCHARD BSC FCA		2017-10-16
LADY ELINOR BENNETT WIGLEY		
Marian Wyn Jones		
STEPHEN POWELL REES		
Sonia Bethan Mellor		2023-03-20

CANOLFAN GERDD WILLIAM MATHIAS CYF

England & Wales - Charity number 1084271

Accounts

**CANOLFAN GERDD WILLIAM MATHIAS
CYFYNGEDIG**

(A company limited by guarantee)

**Financial Statements for the
Year Ended 31st March 2025**

Charity Number: 1084271

Company Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

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CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Anwen Mair Edwards
Bethan Lloyd Habron-James
Gwawr Ifan
Geraint Rowland Jones
Marian Wyn Jones
Iwan Llewelyn-Jones
Rajan Madhok (Resigned 02/06/2025)
Rhiannon Mathias
Sonia Bethan Mellor
Helen Fon Owen (Appointed 29/04/24)
Nia Mererid Parry
John Morris Pritchard
Stephen Powell Rees
Wyn Thomas (Chairman)
Elinor Bennett Wigley
Clive Edmund Wolfendale (Appointed 02/06/25)

REGISTERED OFFICE

Galeri
Doc Fictoria
Caernarfon
Gwynedd
LL55 1SQ

BANKER

HSBC Bank PLC
24 Castle Square
Caernarfon
Gwynedd
LL55 2NB

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 28 December 2000.

The company is governed by a memorandum and articles of association. Charity Number: 1084271. Registered Number: 3339969.

Investment Powers

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

Organisation of the Charity and how decisions are made

A Board of Trustees meets quarterly or whenever the business demands to administer the affairs of the Charity. There are two sub-committees – one focusing on Artistic and Marketing matters and the other on Financial, fundraising and HR matters. A Director is appointed by the Board to administer the day-to-day business of the Charity.

Method of appointment of trustees

All Trustees retired from Office at the first Annual General meeting and were re-elected en-bloc. Subsequently at future Annual General Meetings one third of the Trustees shall retire from office but will be eligible for re-election.

Objects of the Charity for the benefit of the public

- To promote and encourage the provision of Musical Activity primarily in Wales but also worldwide, especially by promoting the Arts including music relating to dance, drama, poetry, television and film.
- To carry out, for the benefit of the community in Wales and worldwide, the business of organising and providing musical education for children, young people and adults.
- To provide a centre of music and artistic excellence for those people who wish to teach, learn, practise, perform and compose.
- To protect further and secure the musical traditions of Wales.
- To encourage people of all ages and all abilities, but particularly young people, to develop their musical talents and skills to the full and to use music as a means to promote social inclusion.

Relationship with interested parties

The Charity has a very close relationship with Arts Council of Wales and The Friends of Canolfan Gerdd William Mathias and Gwynedd Council who provide funding to enable the Charity to carry out its activities. A summary of financial transactions with those parties is set out in the Annual Accounts.

Policy regarding Funds

The charity is very dependent upon the continued support of the Arts Council of Wales, Gwynedd Council's Strategic Fund for the Arts and The Friends of Canolfan Gerdd William Mathias who contribute to the shortfall required in funding to cover our costs. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to maintain the balance of general reserves.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2025, continued.....

Review of Financial Activities

2024-2025 was a busy and successful year of music making at CGWM. Our greatest challenge was to secure sufficient income to maintain our diverse programme of activities and to employ our small team of administrative staff.

With the competition for public money and funding from trusts increasing; maximising the income we generate through activity registration fees is a priority. At the same time we are also very aware of the impact of the cost of living crisis and the need to keep activities affordable. Keeping the balance between increasing income and keeping activities affordable continues to be very important. Considering this, our main aim was to increase the numbers who register for activities and the numbers who buy tickets to events were possible.

We are very pleased to note the significant increase in the income received from one-to-one lessons in our Centers compared to the previous year. We saw the number of pupils who receive regular one-to-one lessons at CGWM reach the highest level since the establishment of the Centre (449 pupils). Due to the dates of Easter 2024 and 2025 there was 40 weeks of tuition during 2024-25 compared to 38 weeks in 2023-24 which contributes to part of the increase.

We wish to thank the 50 free-lance tutors who worked with us to deliver our regular programme of lessons and activities and we were pleased to engage 17 other freelance artists in one off special events.

We were extremely pleased to see the continuation of the collaboration with the Gwynedd and Môn Schools Music Service and Gwynedd Council as a result of the National Music Plan. It was wonderful to take our Camau Cerdd project into schools during the year and also be responsible for organising a Youth Jazz Band. This has seen an increase in the work for our early years' freelance tutors.

We are grateful to the Friends of William Mathias Music Centre charity for their continued support of our general activities with a contribution of £3,000 towards our general costs and for providing bursaries worth £2440.64 to assist some students with tuition fees.

We are very grateful to the Arts Council of Wales for the continuation of our annual revenue funding and the grants for specific activities - Caffi Canfod y Gân and our Cultural Exchange Project with North East India. We were delighted to be able to take part in the Welsh Government's Wales in India year (2024) events after securing a grant of £18k through the Arts Council of Wales from a fund supported by the British Council. We are also grateful to Mair Jones Scholarship for continuing to fund zoom harp lessons for 5 students in India as part of the project.

Funding was obtained from Gwynedd Council's Culture Support Fund (part of the UK's Shared Prosperity Fund). We also thank Gwynedd Council for grants for specific projects such as Sgwrs a Chân (Song and a Chat) and School Holiday activities for families. We are also grateful for their continued support in kind for our work in the field of Learning Disabilities.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2025, continued.....

Following the end of the Spirit of 2012 grant period in 2022, securing replacement funding to continue our Canfod y Gân programme for Adults who have Learning Disabilities has been a priority. The Spirit of 2012 funds covered all staffing and administrative costs relating to the project in addition to the direct costs. This year we were able to continue the project successfully thanks to the support of the Steve Morgan Foundation and National Lottery Community Fund. We were also delighted to be approached by Anglesey Learning Disabilities Team staff which lead to a pilot programme on Anglesey with funds from the Council.

The two-year Re-charge grant from Youth Music came to an end during this year. This grant contributed to core staffing, mentoring programme for 18-25 year olds, youth panel support and professional development and wellbeing sessions for freelance tutors and staff.

During the year a number of our community projects continued and developed. The partnership we have with Denbighshire Leisure who buy our service to provide a variety of activities in Denbighshire, is very important in developing our audiences in North East of Wales. We worked in partnership with Pendine Park Care Organisation in their Wrexham care homes. We were pleased to see our partnership working with Betsi Cadwaladr University Health Board develop as we worked on a project for young autistic children and their families as well as a pilot project exploring the benefits of music to help people living with chronic pain.

The balance sheet on 31.3.2024 showed a restricted fund balance of £62,531 as we had secured several grants during 2023-24 to be spent in the 2024-25 period. However, like previous years, we started the year with a challenging fundraising target in order not to rely on our unrestricted cash reserve funds. We are pleased that we achieved most of this target due to the increase in tuition numbers, securing additional small grants as well as some savings. However, it is a concern that there is a small decrease in the level of the unrestricted cash reserve as we move into more challenging times in terms of fundraising. Some of the multi-year grants secured which included contributions to core running costs have already or will soon come to the end of the grant period.

The net deficit for the year of £58,811 (2024 - surplus of £32,724) mostly relates to the restricted funds which are grants secured in advance for the expenditure of certain projects during 2024-25. The deficit has led to a decrease in the Capital balance to £233,259 (2024 - £292,070) represented by fixed assets of £128,092 (2024 - £126,873) and the net current assets of £105,167 (2024 - £165,197) available to finance the business. With the charity's core running costs now over £188k, keeping the unrestricted cash reserve fund at its current level is a priority moving forward.

Major risks review

As an organisation that relies on generating a large proportion of our income through activity registration fees, the impact of the cost of living crisis on our participants' ability to pay fees is a risk. Although we are seeing a satisfactory increase in the demand for one-to-one lessons at the moment we are well aware that this could change in the future.

We have a number of projects that are free at the point of entry as we aim to reduce financial barriers to participation and improve diversity and inclusion. We are very aware that the competition for funding from trusts and foundations and other grant awarding bodies on which these projects rely, is increasing significantly. Securing long-term funding for projects and a contribution to core running costs (as well as Arts Council of Wales Revenue funding) will continue to be a priority.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2025, continued.....

We are grateful to have retained our place in the Arts Council of Wales Revenue Portfolio from April 2024 following the investment review during 2023. We are aware of the cuts that the Arts Council of Wales have experienced in their funding from the Welsh Government in the past years and the uncertainty for the future. As a result, the level of our revenue funding has remained at a standstill since we joined the portfolio in 2011 and has significantly decreased as a percentage of our turnover leading to very challenging fundraising targets. which are getting increasingly difficult to achieve from year to year.

During the year the Trustees and management staff regularly reviewed and updated the risk register.

Trustees' responsibilities in relation to the financial statements

The charity law requires trustees to prepare financial statements which give an accurate and fair picture of the charity's position and its income and expenditure for the financial year. In doing so, the trustees are required to:

- choose suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and wise
- ensure that applicable accounting standards and statements of recommended practice have been followed, subject to any deviations disclosed and explained in the financial statements; a
- prepare the accounts on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for maintaining accurate accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding assets' r charity and therefore for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved report:

Trustee: Wyn Thomas Date: 20 November 2025
Wyn Thomas

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG CHARITABLE COMPANY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025, which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Chidley
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB

Date: 20 November 2025

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 March 2025 £	As at 31 March 2024 £
Income					
Grants and donations	3	122,393	54,655	177,048	238,910
Charitable activities	4	314,839	-	314,839	359,844
Investments		2,247	-	2,247	2,769
Total		<u>439,479</u>	<u>54,655</u>	<u>494,134</u>	<u>601,523</u>
Expenditure on:					
Charitable activities	5	442,887	110,058	552,945	568,799
Total		<u>442,887</u>	<u>110,058</u>	<u>552,945</u>	<u>568,799</u>
Net income / (expenditure)		(3,408)	(55,403)	(58,811)	32,724
Funds at 1 April 2024		228,549	63,521	292,070	259,346
Transfers		-	-	-	-
Funds at 31 March 2025		<u>£225,141</u>	<u>£8,118</u>	<u>£233,259</u>	<u>£292,070</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The deficit for the year for Companies Act purposes comprises the net expenditure for the year and was £58,811 (2024 – net income £32,724).

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	9	128,092	126,873
Current Assets			
Debtors	10	72,939	50,121
Cash at bank and in hand		115,016	146,662
		187,955	196,783
Creditors: amounts falling due Within one year	11	82,788	31,586
		105,167	165,197
Net current assets		105,167	165,197
		£233,259	£292,070
		£233,259	£292,070
Funds			
General unrestricted fund	15	148,908	152,316
Designated fund	15	60,000	60,000
Restricted fund	15	8,118	63,521
Revaluation reserve		16,233	16,233
		£233,259	£292,070
		£233,259	£292,070

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Wyn Thomas

Wyn Thomas (Trustee)

Date: 20 November 2025

Registration Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Cash flow statement for the year ended 31 March 2025

	Note	2025 £	2024 £
Net cash flow from operating activities	<i>17</i>	(31,693)	(75,944)
		<hr/>	<hr/>
Cash flow from investing activities			
Interest received		2,247	2,769
Purchase of fixed assets		(2,200)	-
		<hr/>	<hr/>
Money used to invest		47	2,769
		<hr/>	<hr/>
(Decrease)/Increase in cash and cash equivalents		(31,646)	(73,175)
Cash and cash equivalents on 1 April 2024		146,662	219,837
		<hr/>	<hr/>
Cash and cash equivalents on 31 March 2025		£115,016	£146,662
		<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Canolfan Gerdd William Mathias meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of Canolfan Gerdd William Mathias Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to Canolfan Gerdd William Mathias Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	25%
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The trustees are of the opinion that the residual value of musical instruments is at least equal to cost, therefore no charge for depreciation is made in the accounts.

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

3. Grants and Donations	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Grants and donations	42,984	54,655	97,639	156,559
Arts Council of Wales	79,409	-	79,409	81,445
Arts Council of Wales – cost of living support	-	-	-	906
	<u>£122,393</u>	<u>£54,655</u>	<u>£177,048</u>	<u>£238,910</u>

4. Income from Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from tutorials - Galeri	161,107	-	161,107	132,012
Income from tutorials - Denbighshire	35,341	-	35,341	30,861
Rent and admin income - Galeri	49,253	-	49,253	40,051
Rental and admin income - Denbighshire	10,009	-	10,009	8,288
Special events	57,507	-	57,507	147,102
Hire, rents and other income	1,622	-	1,622	1,530
	<u>£314,839</u>	<u>£-</u>	<u>£314,839</u>	<u>£359,844</u>

5. Cost of Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tutor fees - Galeri	160,783	324	161,107	132,012
Tutor fees - Denbighshire	35,341	-	35,341	30,861
Rental costs - Denbighshire	7,378	-	7,378	6,750
Special events and other costs	81,224	1,141	82,365	163,412
Canfod y Gân	-	28,470	28,470	21,531
Caffi Canfod y Gân	-	22,885	22,885	14,170
Prosiect India Project	-	19,892	19,892	9,119
BCUHB project	-	3,974	3,974	1,127
Support costs (Note 6)	154,930	33,372	188,302	187,107
Governance costs (Note 7)	3,231	-	3,231	2,710
	<u>£442,887</u>	<u>£110,058</u>	<u>£552,945</u>	<u>£568,799</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

6. Support Costs	Charitable Activities £	Restricted Funds £	Total 2025 £	Total 2024 £
Wages	98,441	22,928	121,369	122,672
Employer pension contributions	3,212	2,547	5,759	5,691
Travelling expenses	677	1,300	1,977	1,828
Advertising and marketing	2,270	300	2,570	2,897
Telephone, post, printing and stationery	2,102	300	2,402	3,517
Photocopier lease	2,134	300	2,434	1,056
Computing costs	1,937	300	2,237	1,457
Bank charges	2,407	-	2,407	2,167
Insurance	4,291	400	4,691	4,276
Rent and rates	31,594	1,080	32,674	30,766
Sundry	1,732	-	1,732	1,465
Instruments	295	-	295	576
Paritor administrative system	-	-	-	2,808
DBS Checks	240	96	336	320
Piano tuning and repairs	1,993	-	1,993	1,576
Training and courses	624	3,821	4,445	2,646
Depreciation	981	-	981	1,389
	<u>£154,930</u>	<u>£33,372</u>	<u>£188,302</u>	<u>£187,107</u>

7. Governance	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Accountancy fees	2,500	-	2,500	2,400
Board meeting costs	731	-	731	310
	<u>£3,231</u>	<u>£-</u>	<u>£3,231</u>	<u>£2,710</u>

8. Staff costs and trustees' remuneration	2025 £	2024 £
Wages and salaries	118,597	118,719
Social security costs	4,636	4,933
Employer pension contributions	5,759	5,691
	<u>£128,992</u>	<u>£129,343</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

8. Staff costs and trustees' remuneration continued...

During the year the average number of full-time equivalent employees was 4.5 (2024 – 4.5) being 3 full-time and 3 part-time staff. No employee earned £60,000 a year or more. Two trustees (2024 – two trustee) received tutor fees totalling £2,732 during the year (2024 - £4,061).

The key management personnel of the charity comprise the trustees and the Charity Director. The total employee benefits of the key management personnel of the charity were £43,206 (2024 - £41,888).

Also, during the year five trustees (2024 – four trustees) received fees totalling £3,777 for work carried out as part of other special events (2024 - £9,279). No trustee (2024 – none) received a repayment for expenses incurred (2024 - £-)

9. Fixed assets

	<i>Musical Equipment</i> £	<i>Other Equipment</i> £	<i>Total</i> £
<i>Cost or valuation</i>			
At 1 April 2024	125,892	22,887	148,779
Additions	2,200	-	2,200
	-----	-----	-----
At 31 March 2025	128,092	22,887	150,979
	=====	=====	=====
<i>Depreciation</i>			
At 1 April 2024	-	21,906	21,906
Charge for the year	-	981	981
	-----	-----	-----
At 31 March 2025	-	22,887	22,887
	=====	=====	=====
<i>Net Book Value</i>			
At 31 March 2025	£128,092	£-	£128,092
	=====	=====	=====
At 31 March 2024	£125,892	£981	£126,873
	=====	=====	=====

10. Debtors

	2025 £	2024 £
Other debtors	16,258	26,916
Tutorials, rents and administration	43,767	20,061
Prepayments	12,914	3,144
	-----	-----
	£72,939	£50,121
	=====	=====

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

11. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	31,587	-
Taxation and social security	2,440	-
Accruals and deferred income	48,761	31,586
	<hr/>	<hr/>
	£82,788	£31,586
	<hr/> <hr/>	<hr/> <hr/>

12. Corporation Tax

Canolfan Gerdd William Mathias Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties

	2025	2024
	£	£
During the year the charity received the following income:		
Arts Council of Wales:		
Revenue Funding	79,409	81,445
Cost of Living	-	906
Caffi Canfod y Gan	4,260	38,335
Wales Arts International	18,000	6,495
The Friends of Canolfan Gerdd William Mathias - Donation	3,000	2,500
Denbighshire Leisure Limited	11,925	4,375
Cyngor Gwynedd – Culture Fund (SPF)	15,554	7,209
Cyngor Gwynedd - specific projects	6,674	8,648
Cyngor Gwynedd – School holiday activities	2,146	1,084
Ty Cerdd	1,650	462
Cadwyn Clwyd (Brenig Fund Grant)	950	3,620
Chapman Trust	3,000	3,000
Anthem	2,270	4,765
A&B Culture Step	1,050	3,400
League of Friends Abergele Hospital	800	-
Tir Mostyn Wind Farm Grant	300	-

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	128,092	97,049	225,141
Restricted Funds:			
IMO Ben Muskett	-	4,603	4,603
CCC Covid Grant	-	1,357	1,357
IMO Charli Britton	-	660	660
Canfod y Gân – continuation	-	1,246	1,246
India Project	-	132	132
BCUHB Project	-	120	120
	<hr/>	<hr/>	<hr/>
At 31 March 2025	£128,092	£105,167	£233,259
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	1 April 2024	Income	Expenditure	Transfer	31 March 2025
Unrestricted Funds					
General Reserve	152,316	439,479	(442,887)	-	148,908
Designated Fund	60,000	-	-	-	60,000
Revaluation reserve	16,233	-	-	-	16,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£228,549	£439,479	(£442,887)	£-	£225,141
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Restricted Funds					
IMO Ben Muskett	4,833	120	(350)	-	4,603
CCC COVID Grant	1,357	-	-	-	1,357
IMO Charli Britton	660	-	-	-	660
Canfod y Gân - continuation	23,579	26,841	(49,174)	-	1,246
Canfon y Gân Cafe	21,522	4,260	(25,782)	-	-
India Project	576	19,448	(19,892)	-	132
Youth Music	6,571	3,906	(10,477)	-	-
BCUHB Project	4,423	80	(4,383)	-	120
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£63,521	£54,655	(£110,058)	£-	£8,118
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

15. Statement of Funds continued.....

	1 April 2023	Income	Expenditure	Transfer	31 March 2024
Unrestricted Funds					
General Reserve	164,514	482,202	(489,400)	(5,000)	152,316
Designated Fund	55,000	-	-	5,000	60,000
Revaluation reserve	16,233	-	-	-	16,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£235,747	£482,202	(£489,400)	£-	£228,549
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Restricted Funds					
IMO Ben Muskett	4,892	120	(179)	-	4,833
CCC Covid Grant	4,165	-	(2,808)	-	1,357
IMO Charli Britton	721	-	(61)	-	660
Canfod y Gân – continuation	4,202	47,979	(28,602)	-	23,579
Canfod y Gân Café	-	38,335	(16,813)	-	21,522
India Project	-	9,695	(9,119)	-	576
Youth Music	9,619	17,582	(20,630)	-	6,571
BCUHB Project	-	5,610	(1,187)	-	4,423
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£23,599	£119,321	(£79,399)	£-	£63,521
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

The Designated Fund supports the charity's long-term resilience, covering planned replacement of musical equipment and providing for potential redundancy and essential operating costs in the event of closure and winding down of operations. It is reviewed annually to ensure it remains appropriate to the charity's risk and financial profile.

Restricted Funds have been established as follows:

- A Restricted Fund was founded by the charity in 2010 in memory of one of its tutors Ben Muskett. The aim of the fund is to support young pianists.
- CGWM received a Covid Recovery Grant from the Arts Council of Wales towards establishing a new digital administrative system and also computer equipment and other equipment to help the company adapt to Covid restrictions. This is shown as a restricted fund.
- A Restricted Fund was founded in 2022 in memory of Charli Britton, who taught drums at the Ganolfan for several years until his passing in August 2021.
- After the Spirit 2012 funding period ended funding was secured for the continuation of the Canfod y Gân project from various sources. In 2024-25 this was mainly £25k Steve Morgan Foundation and £20k National Lottery Community Fund (received at the end of 2023-24 for expenditure in 2024-25).
- Caffi Canfod y Gân – we secured a grant from the Arts Council of Wales' Art & Health Fund to develop a new element to our Canfod y Gân project focusing on working with individuals who have profound and complex needs. The project ran over two Financial years and ended in March 2025.
- Since Summer 2022 CGWM has been working on developing a partnership project with North-East India. This Fund includes grants received for visits to India to develop the partnership (from Wales International Arts) and donations from Mair Jones Scholarship towards funding harp lessons on zoom for students from India.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2025 (Continued)

15. Statement of Funds continued.....

- During 2022 funding was secured from Youth Music Recharge Fund towards Staffing costs, Professional Development and Wellbeing activities, Youth Panel support costs and Mentoring opportunities for young musicians aged 18-25 yrs. The two-year grant covering 1.8.2022-11.10.2024 was received in instalments and paid in advance with the final instalment paid after end of project during 2024-25 financial year.
- BCUHB project – We are a partner in an Art & Health project which is led by BCUHB working with autistic children and their families. We are responsible for administering one element of the project over a period of approximately 2 years.

16 Transactions with related parties

During the year, trustees and related parties received services from the Charity, all of which were charged at full market rates. No unrestricted donations were received from trustees or related parties (2024: £2,735). In addition, one Trustee and one staff member also served as Trustees of Cyfeillion Canolfan Gerdd William Mathias, which made a donation of £3,000 (2024: £2,500).

17. Reconcile the operating profit with the net cash inflow from operating activities

	2025	2024
	£	£
Net movement in reserves	(58,811)	32,724
Interest received	(2,247)	(2,769)
Depreciation	981	1,389
(Increase)/Decrease in debtors	(22,818)	(1,339)
Increase/(Decrease) in creditors	51,202	(105,949)
	<hr/>	<hr/>
Net cash flow from operating activities	(31,693)	(75,944)
	<hr/> <hr/>	<hr/> <hr/>

18. Prior Year Statement of Financial Activities

		Unrestricted	Restricted	As at	As at
	Notes	Funds	Funds	31 March	31 March
		£	£	2024	2023
				£	£
Income					
Grants and donations	3	119,589	119,321	238,910	227,268
Charitable activities	4	359,844	-	359,844	248,730
Investments		2,769	-	2,769	774
		<hr/>	<hr/>	<hr/>	<hr/>
Total		482,202	119,321	601,523	476,772
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities	5	489,400	79,399	568,799	460,333
		<hr/>	<hr/>	<hr/>	<hr/>
Total		489,400	79,399	568,799	460,333
		<hr/>	<hr/>	<hr/>	<hr/>
Net income / (expenditure)		(7,198)	39,922	32,724	16,439
Funds at 1 April 2023		235,747	23,599	259,346	242,907
		<hr/>	<hr/>	<hr/>	<hr/>
Funds at 31 March 2024		£228,549	£63,521	£292,070	£259,346
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYF

England & Wales - Charity number 1084271

Accounts

**CANOLFAN GERDD WILLIAM MATHIAS
CYFYNGEDIG**

(Cwmni yn gyfyngedig drwy warant)

**Datganiadau Ariannol am y flwyddyn yn diweddu
31ain Mawrth 2024**

Rhif Elusen: 1084271

Rhif cwmni: 3339969



CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Cynnwys	Tudalen
Gwybodaeth gyfreithiol a gweinyddol	2
Adroddiad yr Ymddiriedolwyr	3 - 6
Adroddiad Cyfrifwyr Annibynnol	7
Datganiad o weithgareddau ariannol	8
Mantolen	9
Datganiad Llif Arian	10
Nodiadau sy'n rhan o'r datganiadau ariannol	11 - 19

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

GWYBODAETH GYFREITHIOL A GWEINYDDOL

YMDDIRIEDOLWYR

Anwen Mair Edwards
Bethan Lloyd Habron-James
Gwawr Ifan
Geraint Rowland Jones
Marian Wyn Jones
David John Joyner (ymddiswyddo 23.10.2023)
Iwan Llewelyn-Jones
Rajan Madhok
Rhiannon Mathias
Sonia Bethan Mellor
Helen Fôn Owen (apwyntiwyd 29.4.2024)
Nia Mererid Parry
John Morris Pritchard
Stephen Powell Rees
Wyn Thomas (Cadeirydd)
Elinor Bennett Wigley

SWYDDFA GOFRESTREDIG

Galeri
Doc Fictoria
Caernarfon
Gwynedd
LL55 1SQ

BANC

Banc HSBC
24 Y Maes
Caernarfon
Gwynedd
LL55 2NB

CYFRIFWYR

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Adroddiad yr Ymddiriedolwyr am y flwyddyn a ddaeth i ben 31 Mawrth 2024

Mae'r ymddiriedolwyr, sydd hefyd yn gyfarwyddwyr yr elusen at ddibenion y Ddeddf Cwmnïau, yn cyflwyno eu hadroddiad blynyddol a'r datganiadau ariannol heb eu harchwilio ar gyfer y flwyddyn a ddaeth i ben ar y 31 Mawrth 2024.

Mae'r datganiadau ariannol yn cydymffurfio â Deddf Elusennau 2011, Deddf Cwmnïau 2006 a'r Datganiad o Arferion Cymeradwy (SORP) "Cyfrifo ac Adrodd gan Elusennau" sydd yn berthnasol i elusennau ac yn paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102) (yn weithredol 1 Ionawr 2015).

Mae'r elusen yn gwmni elusennol cyfyngedig trwy warant a daeth yn elusen gofrestredig ar 28 Rhagfyr 2000.

Mae'r cwmni'n cael ei lywodraethu gan femorandwm ac erthyglau cymdeithasu. Rhif Elusen: 1084271. Rhif Cofrestredig: 3339969.

Pwerau Buddsoddi

O dan y memorandwm ac erthyglau cymdeithasu, mae gan yr elusen y pŵer i wneud unrhyw fuddsoddiad y mae'r ymddiriedolwyr yn ei weld yn addas.

Trefniadaeth yr Elusen a sut y gwneir penderfyniadau

Mae Bwrdd yr Ymddiriedolwyr yn cyfarfod bob chwarter neu pryd bynnag y bydd y busnes yn mynnu gweinyddu materion yr Elusen. Mae dau is-bwyllgor – un yn canolbwyntio ar faterion Artistig a Marchnata a'r llall ar faterion Ariannol, codi arian ac AD. Penodir Cyfarwyddwr gan y Bwrdd i weinyddu busnes yr Elusen o ddydd i ddydd.

Dull penodi ymddiriedolwyr

Ymdeolodd yr holl Ymddiriedolwyr o'u swyddi yn y Cyfarfod Cyffredinol Blynyddol cyntaf a chawsant eu hailethol yn en-bloc. Yn dilyn hynny mewn Cyfarfodydd Cyffredinol Blynyddol yn y dyfodol bydd traean o'r Ymddiriedolwyr yn ymdeol o'u swyddi ond yn gymwys i'w hail-ethol.

Amcanion yr Elusen er budd y cyhoedd

- Hyrwyddo ac annog y ddarpariaeth o Weithgaredd Cerddorol yn bennaf yng Nghymru ond hefyd ledled y byd, yn enwedig trwy hyrwyddo'r Celfyddydau gan gynnwys cerddoriaeth yn ymwneud â dawns, drama, barddoniaeth, teledu a ffilm.
- Cyflawni, er budd y gymuned yng Nghymru a ledled y byd, y busnes o drefnu a darparu addysg gerddorol i blant, pobl ifanc ac oedolion.
- Darparu canolfan o gerddoriaeth a rhagoriaeth artistig i'r bobl hynny sydd yn dymuno addysgu, dysgu, ymarfer, perfformio a chyfansoddi.
- Gwarchod ymhellach a diogelu traddodiadau cerddorol Cymru.
- Annog pobl o bob oed a gallu, ond yn arbennig pobl ifanc, i ddatblygu eu doniau a'u sgiliau cerddorol i'r eithaf ac i ddefnyddio cerddoriaeth fel modd o hybu cynhwysiant cymdeithasol.

Perthynas â phartion â diddordeb

Mae gan yr Elusen berthynas agos iawn gyda Chyngor Celfyddydau Cymru, Cyfeillion Canolfan Gerdd William Mathias a Chyngor Gwynedd sy'n darparu cyllid i alluogi'r Elusen i gyflawni ei gweithgareddau. Mae crynodeb o drafodion ariannol gyda'r partion hynny wedi'i nodi yn y Cyfrifon Blynyddol.

Polisi ynghylch Cronfeydd

Mae'r elusen yn ddibynnol ar gefnogaeth barhaus Cyngor Celfyddydau Cymru, Cronfeydd Cyngor Gwynedd i'r Celfyddydau, Cyfeillion Canolfan Gerdd William Mathias ac ariannwyr eraill sydd yn darparu'r diffyg cyllid sydd ei angen i dalu ein holl gostau. Prif amcan yr elusen yw sefydlu o leiaf sefyllfa 'break even' bob blwyddyn drwy gynhyrchu digon o arian o'i gweithgareddau arferol i dalu costau er mwyn cynyddu'r balans ar y cronfeydd cyffredinol wrth gefn.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Adroddiad yr Ymddiriedolwyr am y flwyddyn a ddaeth i ben 31 Mawrth 2024, parhad.....

Adolygiad o Weithgareddau Ariannol

Roedd 2023-2024 yn flwyddyn brysur a llwyddiannus o greu cerddoriaeth yn CGWM. Sicrhau'r incwm digonol i gynnal ein rhaglen eang o weithgareddau a chyflogi ein tim bychan o staff gweinyddol oedd yr her fwyaf.

Roedd hon yn flwyddyn o ganolbwyntio ar gynnal a chynyddu ein lefel o weithgaredd a cheisio ehangu ein darpariaeth i gyrraedd cynulleidfaoedd newydd.

Gyda'r gystadleuaeth am arian cyhoeddus ac arian o ymddiriedolaethau yn cynyddu rhae cynyddu'r incwm a gynhyrchir ein hunain trwy ffioedd cofrestru gweithgareddau yn flaenoriaeth. Ar yn un pryd rydym yn ymwybodol iawn hefyd o effaith yr argyfwng costau byw a'r angen i gadw gweithgareddau yn fforddiadwy. Mae cadw'r balans felly rhwng cynyddu incwm a chadw gweithgareddau yn fforddiadwy yn holl bwysig. O ystyried hynny ein nod yw cynyddu y niferoedd sy'n cofrestru ar gyfer gweithgareddau a'r niferoedd sy'n prynu tocynnau i ddigwyddiadau lle bo'n ymarferol.

O ystyried yr uchod, rydym yn falch iawn o nodi'r cynnydd o 13% yn yr incwm a dderbyniwyd o wersi un i un yn ein Canolfannau o'i gymharu efo'r flwyddyn flaenorol. Gwelsom y nifer o ddisgyblion sy'n derbyn gwersi un i un rheolaidd yn CGWM yn cyrraedd y lefel uchaf ers sefydlu'r Ganolfan (398 disgybl). Bu hyn yn gymorth i dalu'r cynnydd mewn costau rhedeg.

Dymunwn ddiolch i'r tim o 51 o diwtoriaid llawrydd fu'n cydweithio efo ni i gynnal ein rhaglen o wersi a gweithgareddau rheolaidd ac i'r holl artistiaid llawrydd arall fu'n gysylltiedig efo digwyddiadau arbennig.

Dechreuodd y flwyddyn gyda Gŵyl Delynau Ryngwladol Cymru ym mis Ebrill 2023 pan groesawyd telynorion o bob cwr o'r byd a chynulleidfaoedd lleol i Galeri Caernarfon am wythnos lawn o gyngherddau, dosbarthiadau meistr, gweithdai a chystadlaethau. Bu codi arian o grantiau, ymddiriedolaethau a noddwyr yn fwy heriol na'r Gwyliau blaenorol ond fe wnaethom lwyddo yn ein nod o gyrraedd sefyllfa 'break even' yng nghyllideb yr Wyl gyda diolch i'r holl noddwyr ar ariannwyr.

Roeddem yn hynod falch o weld parhad i'r cyd-weithio efo Gwasanaeth Cerdd Ysgolion Gwynedd a Môn a Chyngor Gwynedd yn sgil y Cynllun Cerdd Cenedlaethol. Braff oedd mynd â'n prosiect Camau Cerdd i mewn i o ysgolion yn ystod y flwyddyn a hefyd bod yn gyfrifol am drefnu a chynnal Band Jazz Ieuencid. Yn sgil hyn gwelwyd cynnydd yn y gwaith i'n tiwtoriaid blynyddoedd cynnar llawrydd.

Rydym yn ddiolchgar i elusen Cyfeillion Canolfan Gerdd William Mathias am eu cefnogaeth barhaus i'n gweithgareddau cyffredinol gyda chyfraniad o £2,500 at ein costau cyffredinol ac am ddarparu bwrsariaethau gwerth £1,596 i gynorthwyo rhai myfyrwyr gyda ffioedd gwersi.

Rydym yn ddiolchgar iawn i Gyngor Celfyddydau Cymru am barhad ein cyllid refeniw blynyddol a'r grantiau ar gyfer gweithgareddau penodol – Yr Wyl Delynau Ryngwladol, Caffi Canfod y Gân a'n Prosiect Cyfnewid Diwylliannol gyda Gogledd Ddwyrain India.

Eleni cafwyd cyllid o Gronfa Cefnogi Diwylliesiant Gyngor Gwynedd (rhan o Gronfa Ffyniant Gyffredin y DU) yn hytrach na'r Gronfa Strategol i'r Celfyddydau a gafwyd yn flaenorol. Diolchwn hefyd i Gyngor Gwynedd am grantiau i brosiectau penodol megis Sgwrs a Chân, gweithgareddau Gwyliau Ysgol a Canfod y Gân.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Adroddiad yr Ymddiriedolwyr am y flwyddyn a ddaeth i ben 31 Mawrth 2024, parhad.....

Un o feysydd arbenigedd CGWM bellach yw gwaith ym maes Anableddau Dysgu. Gweithiwn mewn partneriaeth gyda Thim Anabledd Dysgu Cyngor Gwynedd ac rydym wedi buddsoddi dros y blynyddoedd diwethaf mewn cynlluniau i fentora tim o diwtoriaid i arwain gwaith yn y maes yma. Wedi i gyfnod grant 3.5 mlynedd Spirit 2012 oedd yn ariannu ein prosiect Canfod y Gân ddod i ben yn ystod y flwyddyn ariannol ddiwethaf, roedd sicrhau cyllid digonol yn ei le yn flaenoriaeth fawr. Diolchwn yn arbennig i'r Steve Morgan Foundation am grant o £25k i sicrhau parhad Canfod y Gan. Yn ogystal â thalu costau uniongyrchol gweithgareddau Canfod y Gân, roedd grant Spirit 2012 wedi cyfrannu dros £25k yn flynyddol at ein costau staffio a rhedeg. Roedd yn hanfodol canfod arian digonol er mwyn gallu cynnal ein lefel o staffio yn arbennig Rheolwr Prosiect i'n gwaith yn y maes hwn. Bu'r cyfraniad o dros £18k at gostau staffio allan o'n grant 2 flynedd o gronfa Re-Charge Youth Music yn allweddol y flwyddyn hon. Ar ddiwedd y flwyddyn sicrhwyd £20k o Gronfa Gymunedol y Loteri Genedlaethol ar gyfer 2024-25.

Fe wnaeth grant Re-charge hefyd ein galluogi i drefnu gweithgareddau Datblygiad Proffesiynol a Llesiant am ddim i'n tim o diwtoriaid llawrydd a'n staff a chefnogi datblygiad ein Panel Ieuenctid.

Ehangwyd ein darpariaeth ym maes Anabledd Dysgu ymhellach o ganlyniad i grant Celf a Iechyd gan Gyngor Celfyddydau a grant Atsain o gronfa ANTHEM.

Yn ystod y flwyddyn gwelwyd nifer o'n prosiectau cymunedol yn parhau a datblygu. Mae'r cydweithio mewn partneriaeth gyda Hamdden Sir Ddinbych sydd yn prynu ein gwasanaeth i ddarparu amrywiaeth o weithgareddau yn Sir Ddinbych, yn holl bwysig wrth ddatblygu ein cynulleidfaoedd yn y Gogledd Ddwyrain. Braff hefyd oedd cynnal cyfres o weithdai yn ardal Wrecsam mewn partneriaeth gyda Pendine Park ac Arts & Business Cymru.

Yn ystod y flwyddyn gwelwyd parhad a datblygiad ein prosiect cyfnewid diwylliannol gyda Gogledd Ddwyrain India. Derbyniodd myfyrwyr o Brifysgol MLCU, Shillong wersi telyn wythnosol ar zoom gan un o'n tiwtoriaid trwy gefnogaeth ffrindiau y ddiweddar delynores o Gymru Mair Jones. O ganlyniad i dderbyn grant gan Celfyddydau Rhyngwladol Cymru trefnwyd ail ymweliad i Shillong yn Nhachwedd 2023 gan arwain at ddatblygu'r prosiect telyn ymhellach ac ymchwilio i gydweithio ym maes Celf mewn Iechyd.

Fel yr adroddwyd mewn adroddiadau blaenorol rhagwelwyd y byddai rhywfaint o ddbyniaeth ar y gronfa wrth gefn gyffredinol yn ystod y flwyddyn hon wrth i ni barhau i ailadeiladu ar ôl Covid ac effaith yr argyfwng costau byw.

Er i ni lwyddo i sicrhau nifer o grantiau cyn diwedd y flwyddyn ariannol ddiwethaf ar gyfer gweithgareddau 2023-24, 'roeddem yn cychwyn y flwyddyn gyda tharged codi arian o £35k yn weddill i'w ganfod er mwyn cyrraedd sefyllfa o break-even yn 2023-24.

O ystyried hynny, mae'r gostyngiad o £7,198 yn y gronfa arian anghyfyngedig yn llai na'r hyn a ofnwyd.

Mae'r gweddill net o £32,724 am y flwyddyn (2023 – gweddill o £16,439) felly yn ymwneud â'r cronfeydd cyfyngedig sef grantiau a sicrhawyd ymlaen llaw ar gyfer gwariant rhai prosiectau penodol yn ystod 2024-25. Mae'r gweddill wedi arwain at gynnydd yn y balans Cyfalaf i £292,070 (2023 - £259,346) a gynrychiolir gan asedau sefydlog o £126,873 (2023 - £128,262) a'r asedau cyfredol net o £165,197 (2023 – £131,084) sydd ar gael i ariannu'r busnes. Gyda chostau cynnal craidd yr elusen bellach dros £187k rydym yn ymwybodol bod cadw lefel y gronfa arian anghyfyngedig dros £100k yn holl bwysig wrth symud ymlaen.

Adolygiad o risgiau mawr

Fel sefydliad sy'n dibynnu ar greu cyfran helaeth o'n incwm trwy ffioedd cofrestru gweithgareddau, mae effaith argyfwng costau byw ar allu ein cyfranogwyr i dalu ffioedd yn risg. Er ein bod yn gweld

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Adroddiad yr Ymddiriedolwyr am y flwyddyn a ddaeth i ben 31 Mawrth 2024, parhad.....

cynnydd boddhaol yn y galw am wersi un-i-un ar hyn o bryd rydym yn ymwybodol iawn y gallai hyn newid yn y dyfodol.

Mae gennym nifer o brosiectau sydd yn rhad ac am ddim yn y pwynt mynediad wrth i ni anelu at leihau rhwystrau ariannol i gyfranogiad a gwella amrywiaeth a chynwysoldeb. Rydym yn ymwybodol iawn bod y gystadleuaeth am gyllid gan ymddiriedolaethau a sefydliadau a chyrrff dyfarnu grantiau eraill y mae'r prosiectau hyn yn dibynnu arnynt, yn cynyddu'n sylweddol. Bydd sicrhau cyllid hirdymor ar gyfer prosiectau a chyfraniad at gostau rhedeg craidd (yn ogystal â chyllid Refeniw Cyngor Celfyddydau Cymru) yn flaenoriaeth.

Roeddem yn hynod falch o gadw ein lle ym Mhortffolio Refeniw Cyngor Celfyddydau Cymru o Ebrill 2024 yn dilyn yr adolygiad buddsoddi yn ystod 2023. Fodd bynnag rydym yn ymwybodol iawn o'r toriadau mae Cyngor Celfyddydau Cymru wedi eu profi yn eu cyllid gan Lywodraeth Cymru yn y blynyddoedd diwethaf a'r ansicrwydd i'r dyfodol. Yn dilyn cynnig amodol o standstill yn Medi 2023 cawsom doriad o 2.5% yn ei cyllid refeniw ar gyfer 2024-25 (o ganlyniad i setliad CCC gan Lywodraeth Cymru) sy'n golygu bod gostyngiad sylweddol yn lefel ein cyllid refeniw fel canran o'n trosiant ers i ni ymuno efo'r portffolio refeniw yn 2011.

Yn ystod y flwyddyn roedd yr Ymddiriedolwyr a staff rheoli yn adolygu a diweddarar'r gofrestr risg yn rheolaidd.

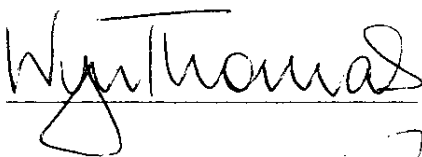
Cyfrifoldebau Ymddiriedolwyr mewn perthynas â'r datganiadau ariannol

Mae'r gyfraith elusennau yn ei gwneud yn ofynnol i ymddiriedolwyr baratoi datganiadau ariannol sydd yn rhoi darlun cywir a theg o sefyllfa'r elusen a'i hincwm a'i gwariant ar gyfer y flwyddyn ariannol. Wrth wneud hynny, mae'n ofynnol i'r ymddiriedolwyr:

- dewis polisïau cyfrifyddu addas a'u cymhwysu'n gyson
- gwneud dyfarniadau ac amcangyfrifon sydd yn rhesymol a doeth
- sicrhau bod safonau cyfrifyddu cymwys a datganiadau o arfer a argymhellir wedi eu dilyn, yn amodol ar unrhyw wyriadau a ddatgelir ac a eglurir yn y datganiadau ariannol; a
- paratoi'r cyfrifon ar sail busnes byw oni bai ei bod yn amhriodol i dybio y bydd yr elusen yn parhau i weithredu.

Mae'r ymddiriedolwyr yn gyfrifol am gynnal cofnodion cyfrifyddu cywir sydd yn datgelu gyda chywirdeb rhesymol ar unrhyw adeg, sefyllfa ariannol yr elusen ac i'w galluogi i sicrhau bod y cyfrifon yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r elusen ac felly am gymryd camau rhesymol i atal a chanfod twyll ac afreoleidd-dra arall.

Adroddiad wedi ei gymeradwyo:

Ymddiriedolwr:  Dyddiad: 24 Hydref 2024
Wyn Thomas

**ADRODDIAD ARHOLWR ANNIBYNNOL I YMDDIRIEDOLWYR
CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG CWMNI ELUSENNOL**

Adroddaf i ymddiriedolwyr yr elusen ar fy arholiad o gyfrifon y cwmni ar dudalennau 6 - 17 am y flwyddyn a ddaeth i ben 31 Mawrth 2024.

Cyfrifoldebau a sail yr adroddiad

Fel ymddiriedolwyr elusen y Cwmni (a hefyd ei chyfarwyddwyr at ddibenion y gyfraith cwmnïau) rydych yn gyfrifol am baratoi'r cyfrifon yn unol â gofynion Deddf Cwmnïau 2006 ('Deddf 2006')

Ar ôl bodloni fy hun nad yw'n ofynnol i gyfrifon y Cwmni gael eu harchwilio o dan Ran 16 o Ddeddf 2006 a'u bod yn gymwys i gael eu arholi'n annibynnol, byddaf yn adrodd mewn perthynas â'm harholiad o gyfrifon eich elusen fel y'i cynhaliwyd o dan Ddeddf Elusennau 2011, adran 145 ('Deddf 2011'). Wrth gynnal fy arholiad rwyf wedi dilyn y Cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan adran 145(5)(b) o Ddeddf 2011.

Datganiad yr arholwr annibynnol

Gan fod incwm gros y Cwmni yn fwy na £250,000 rhaid i'ch arholwr fod yn aelod o gorff a restrir yn adran 145 o Ddeddf 2011. Cadarnhaf fy mod yn gymwys i gynnal yr arholiad oherwydd fy mod yn aelod o Sefydliad Cyfrifwyr Siartredig Cymru a Lloegr, sydd yn un o'r cyrff rhestredig.

Rwyf wedi cwblhau fy arholiad. Cadarnhaf nad oes unrhyw faterion wedi dod i'm sylw mewn cysylltiad â'r arholiad sydd yn rhoi achos i mi gredu:

- (1) na chadwyd cofnodion cyfrifyddu mewn perthynas â'r Cwmni fel sy'n ofynnol gan adran 386 o Ddeddf 2006; neu
- (2) nad yw'r cyfrifon yn cyd-fynd â'r cofnodion hynny; neu
- (3) nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu adran 396 o Ddeddf 2006 ac eithrio unrhyw ofyniad bod y cyfrifon yn rhoi 'darlun cywir a theg nad yw'n fater a ystyrir fel rhan o arholiad annibynnol; neu
- (4) nid yw'r cyfrifon wedi'u paratoi yn unol â dulliau ac egwyddorion y Datganiad o Arferion Cymeradwyol ar gyfer cyfrifyddu ac adrodd gan elusennau [sy'n gymwys i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adroddiadau Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102)].

Nid oes gennyf unrhyw bryderon ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn cysylltiad â'r arholiad y dylid tynnu sylw atynt yn yr adroddiad hwn er mwyn sicrhau dealltwriaeth gywir o'r cyfrifon.



David Chidley
WJ Matthews a'i Fab
Cyfrifwyr Siartredig
11-15 Y Bont Bridd
Caernarfon, Gwynedd
LL55 1AB

Dyddiad: 24 Hydref 2024

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Datganiad o weithgareddau ariannol (gan gynnwys Cyfrif Incwm a Gwariant)
am y flwyddyn i'r 31ain Mawrth 2024

	Nodiadau	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Ar 31 Mawrth 2024 £	Ar 31 Mawrth 2023 £
Incwm					
Grantiau a rhoddion	3	119,589	119,321	238,910	227,268
Gweithgareddau elusenol	4	359,844	-	359,844	248,730
Buddsoddiadau		2,769	-	2,769	774
		-----	-----	-----	-----
Cyfanswm		482,202	119,321	601,523	476,772
		-----	-----	-----	-----
Gwariant ar:					
Gweithgareddau elusenol	5	489,400	79,399	568,799	460,333
		-----	-----	-----	-----
Cyfanswm		489,400	79,399	568,799	460,333
		-----	-----	-----	-----
Incwm Net / (gwariant)		(7,198)	39,922	32,724	16,439
Cronfeydd ar 1 Ebrill 2023		235,747	23,599	259,346	242,907
Trosglwyddiadau		-	-	-	-
		-----	-----	-----	-----
Cronfeydd ar 31 Mawrth 2024		£228,549	£63,521	£292,070	£259,346
		=====	=====	=====	=====

Mae'r holl ganlyniadau uchod yn deillio o weithgareddau parhaol. Mae'r holl enillion a cholledion a gydnabyddir yn y flwyddyn wedi eu cynnwys yn yr uchod. Mae'r gweddill am y flwyddyn at ddibenion y Ddeddf Cwmnïau yn cynnwys yr incwm net am y flwyddyn a oedd yn £32,724 (2023 – incwm net £16,439).

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Mantolen ar 31 Mawrth 2024

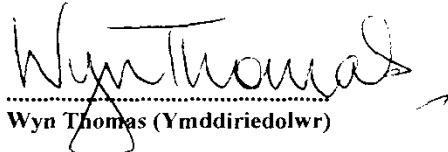
	Nodiadau	2023 £	2022 £
Asedau Sefydlog			
Asedau Sefydlog Diriaethol	9	126,873	128,262
 Asedau Cyfredol			
Dyledwyr	10	50,121	48,782
Arian yn y banc ac mewn llaw		146,662	219,837
		<hr/>	<hr/>
		196,783	268,619
 Credydwyr: swm yn ddyledus o fewn blwyddyn	11	31,586	137,535
		<hr/>	<hr/>
 Asedau Cyfredol Net		165,197	131,084
		<hr/>	<hr/>
 Asedau Net		£292,070	£259,346
		<hr/> <hr/>	<hr/> <hr/>
 Cronfeydd			
Cronfa anghyfyngedig gyffredinol	15	152,316	164,514
Cronfa ddynodedig	15	60,000	55,000
Cronfa gyfyngedig	15	63,521	23,599
Cronfa ailbrisio		16,233	16,233
		<hr/>	<hr/>
		£292,070	£259,346
		<hr/> <hr/>	<hr/> <hr/>

Ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2024 roedd gan y cwmni hawl i gael ei eithrio rhag archwiliad ariannol o dan adran 477 o Ddeddf Cwmnïau 2006 sydd yn ymwneud â chwmnïau bach.

Cyfrifoldebau Cyfarwyddwyr:

- Nid yw'r aelodau wedi ei gwneud yn ofynnol i'r cwmni gael archwiliad o'i ddatganiadau ariannol am y flwyddyn dan sylw yn unol ag adran 476;
- Mae'r cyfarwyddwyr yn cydnabod eu cyfrifoldebau am gydymffurfio â gofynion y Ddeddf o ran cofnodion cyfrifyddu a pharatoi datganiadau ariannol.

Paratowyd y datganiadau ariannol hyn yn unol â'r darpariaethau sydd yn berthnasol i gwmnïau sydd yn ddarostyngedig i'r gyfundrefn cwmnïau bach ac yn unol â FRS102 'Y Safon Adrodd Ariannol cymwys yn y DU a Gweriniaeth Iwerddon'.


 Wyn Thomas (Ymddiriedolwr)

Dyddiad: 23 Hydref 2024

Rhif Cofrestredig: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Datganiad ynghylch llif arian am y flwyddyn hyd at 31ain Mawrth 2024

	Nodyn	2024 £	2023 £
Llif arian net o weithgareddau gweithredol	<i>17</i>	(75,944)	102,021
		-----	-----
Llif arian o weithgareddau buddsoddi			
Llog a dderbyniwyd		2,769	774
Prynnu asedau sefydlog		-	(8,500)
		-----	-----
Arian a ddefnyddiwyd i fuddsoddi		2,769	(7,726)
		-----	-----
(Lleihad)/Cynnydd mewn arian a chyfatebolion arian		(73,175)	94,295
Arian a chyfatebolion arian ar 1 Ebrill 2023		219,837	125,542
		-----	-----
Arian a chyfatebolion arian ar 31 Mawrth 2024		£146,662	£219,837
		=====	=====

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diwedd 31 Mawrth 2024

1. Polisiau Cyfrifo

a) **Sail Cyfrifo**

Mae'r datganiadau ariannol wedi eu paratoi yn unol â Chyfrifyddu ac Adrodd gan Elusennau: Datganiad o Arferion Cymeradwy sydd yn berthnasol i elusennau sydd yn paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol cymwys yn y DU a Gweriniaeth Iwerddon (FRS102) (yn weithredol 1 Ionawr 2015) – (SORP Elusennau (FRS102)), y Safon Adrodd Ariannol cymwys yn y DU a Gweriniaeth Iwerddon (FRS102) a Deddf Elusennau 2011.

Mae Canolfan Gerdd William Mathias yn bodloni'r diffiniad o endid budd cyhoeddus o dan FRS102. Caiff asedau a rhwymedigaethau eu cydnabod i ddechrau ar gost hanesyddol neu werth trafodion oni nodir yn wahanol yn y nodyn polisi cyfrifyddu perthnasol.

b) **Paratoi cyfrifon ar sail busnes gweithredol**

Mae'r Ymddiriedolwyr o'r farn nad oes unrhyw resymau pam na ddylai cyfrifon elusen gael eu paratoi o dan y darpariaethau busnes byw.

c) **Statws cwmni**

Mae'r cwmni yn gyfyngedig drwy warant. Os bydd Canolfan Gerdd William Mathias Cyfyngedig, yn dirwyn i ben, wedi bodloni'r holl ddyledion a rhwymedigaethau ni fydd unrhyw eiddo o gwbl yn cael ei dalu nac ei ddsbarthu ymhlith aelodau'r cwmni, ond yn hytrach yn cael eu dosbarthu i sefydliad arall gyda'r un amcanion a Canolfan Gerdd William Mathias Cyfyngedig.

d) **Cyfrifo'r gronfa**

Mae cronfeydd cyffredinol yn gronfeydd anghyfyngedig sydd ar gael i'w defnyddio yn ôl disgrisiwn yr ymddiriedolwyr i hyrwyddo amcanion cyffredinol yr elusen os nad ydynt wedi eu dynodi at ddibenion eraill.

Mae cronfeydd dynodedig yn cynnwys cronfeydd anghyfyngedig sydd wedi eu gosod o'r neilltu gan yr ymddiriedolwyr at ddibenion arbennig.

Cronfeydd cyfyngedig yw cronfeydd sydd i'w defnyddio yn unol â chyfyngiadau penodol a osodwyd gan roddwyr neu sydd wedi eu codi gan yr elusen at ddiben arbennig. Mae cost codi a gweinyddu arian o'r fath yn cael ei godi yn erbyn y gronfa benodol.

e) **Adnoddau sydd yn dod i mewn**

Mae'r holl adnoddau sydd yn dod i mewn wedi eu cynnwys yn y Datganiad o Weithredoedd Ariannol pan fydd gan yr elusen hawl gyfreithiol i'r incwm a gellir meintoli'r swm yn rhesymol gywir. Rhoddir cyfrif am grantiau yn y cyfnod y maent yn berthnasol iddo.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diweddu 31 Mawrth 2024 (Ymlaen)

f) **Adnoddau a ddefnyddiwyd**

Rhoddir cyfrif am yr holl wariant ar sail croniadau ac mae wedi ei ddsbarthu o dan benawdau sydd yn cyfuno'r holl gostau sy'n gysylltiedig â'r categori. Mae costau cynhyrchu arian yn cynnwys y costau sydd yn gysylltiedig â denu incwm gwirfoddol. Mae gwariant elusennol yn cynnwys y costau hynny a dynnir gan yr elusen wrth ddarparu ei gweithgareddau a'i gwasanaethau ar gyfer buddiolwyr, ac mae'n cynnwys costau y gellir eu dyrannu'n uniongyrchol i weithgareddau o'r fath a'r costau hynny o natur anuniongyrchol sydd yn angenrheidiol i'w cefnogi. Lle na ellir priodoli costau'n uniongyrchol i benawdau penodol maent wedi eu dyrannu i weithgareddau ar sail sydd yn gyson â'r defnydd o adnoddau. Costau llywodraethu yw'r costau hynny sydd yn gysylltiedig â bodloni gofynion cyfansoddiadol a statudol yr elusen.

g) **Asedau sefydlog diriaethol a dibrisiant**

Mae asedau sefydlog diriaethol sydd yn costio mwy na £500 yn cael eu cyfalafu a'u cynnwys ar gost gan gynnwys unrhyw fân dreuliau caffael. Nodir asedau sefydlog ar gost neu brisiad llai dibrisiant cronedig. Cyfrifir dibrisiant i ddileu'r gost, llai gwerth gweddilliol, ar sail llinell syth dros eu hoes economaidd ddefnyddiol ddisgwyliedig fel a ganlyn:

Offer	25%
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Mae'r ymddiriedolwyr o'r farn bod gwerth gweddilliol offerynnau cerdd yn cyfateb o leiaf i'r gost, felly ni chodir tâl am ddibrisiant yn y cyfrifon.

2. **Trosiant**

Mae trosiant yn deillio o weithgareddau arferol, sydd yn deillio'n gyfan gwbl o'r DU ac yn net o Dreth ar Werth.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diwedd 31 Mawrth 2024 (Ymlaen)

3. Grantiau a rhoddion	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2024 £	Cyfanswm 2023 £
Grantiau a rhoddion	37,238	119,321	156,559	129,872
Cyngor Celfyddydau Cymru	81,445	-	81,445	82,351
Cyngor Celfyddydau Cymru – Cymorth costau byw	906	-	906	2,553
Cyfeillion Cerdd Ieuencid Gwynedd	-	-	-	12,492
	<u>£119,589</u>	<u>£119,321</u>	<u>£238,910</u>	<u>£227,268</u>

4. Incwm gan Weithgareddau Elusennol	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2024 £	Cyfanswm 2023 £
Incwm gan diwtorialau - Galeri	132,012	-	132,012	119,053
Incwm gan diwtorialau – Sir Ddinbych	30,861	-	30,861	25,227
Rhent ac incwm gweinyddol - Galeri	40,051	-	40,051	36,103
Rhent ac incwm gweinyddol – Sir Ddinbych	8,288	-	8,288	6,553
Digwyddiadau arbennig	147,102	-	147,102	60,658
Llogi, rhentu ac incwm arall	1,530	-	1,530	1,136
	<u>£359,844</u>	<u>£-</u>	<u>£359,844</u>	<u>£248,730</u>

5. Cost gweithgareddau elusennol	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2024 £	Cyfanswm 2023 £
Ffioedd Tiwtor - Galeri	131,829	183	132,012	119,053
Ffioedd Tiwtor – Sir Ddinbych	30,861	-	30,861	25,227
Costau rhentu – Sir Ddinbych	6,750	-	6,750	6,519
Digwyddiadau arbennig a chostau eraill	162,293	1,119	163,412	85,950
Canfod y Gân	-	21,531	21,531	38,032
Caffi Canfod y Gân	-	14,170	14,170	-
Prosiect India	-	9,119	9,119	4,985
Prosiect Bwrdd Iechyd Prifysgol BC	-	1,127	1,127	-
Costau cynnal (Nodyn 6)	154,957	32,150	187,107	177,672
Costau llywodraethu (Nodyn 7)	2,710	-	2,710	2,895
	<u>489,400</u>	<u>79,399</u>	<u>£568,799</u>	<u>£460,333</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diweddu 31 Mawrth 2024 (Ymlaen)

6. Costau cynnal	Gweithgareddau Elusennol £	Cyfanswm Cronfeydd £	Cyfanswm 2024 £	Cyfanswm 2023 £
Cyflogau	98,331	24,341	122,672	114,577
Cyfraniadau pensiwn y cyflogwr	5,191	500	5,691	5,038
Costau teithio	630	1,198	1,828	1,585
Hysbysebu a marchnata	2,897	-	2,897	3,497
Ffôn, post, argraffu a deunydd ysgrifennu	3,017	500	3,517	3,248
Prydles llungopiwr	1,056	-	1,056	2,028
Costau cyfrifiadurol	1,457	-	1,457	733
Costau banc	2,167	-	2,167	1,874
Yswiriant	3,776	500	4,276	3,836
Rhent a threthi	29,586	1,180	30,766	30,871
Amrywiol	1,285	180	1,465	1,212
Offerynnau	576	-	576	1,400
System weinyddol Paritor	-	2,808	2,808	2,106
Gwiriadau DBS	320	-	320	568
Tiwnio a thrwsio piano	1,576	-	1,576	2,093
Hyfforddiant a chyrsiau	1,703	943	2,646	1,617
Dibrisiant	1,389	-	1,389	1,389
	<u>£154,957</u>	<u>£32,150</u>	<u>£187,107</u>	<u>£177,672</u>

7. Llywodraethu	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2024 £	Cyfanswm 2023 £
Costau Cyfrifyddol	2,400	-	2,400	1,927
Costau polisiau	-	-	-	600
Costau Cyfarfod Bwrdd	310	-	310	368
	<u>£2,710</u>	<u>£-</u>	<u>£2,710</u>	<u>£2,895</u>

8. Costau staff a thâl ymddiriedolwyr	2024 £	2023 £
Cyflogau	118,719	110,460
Costau Nawdd Cymdeithasol	4,933	4,117
Cyfraniadau pensiwn y cyflogwr	5,691	5,038
	<u>£129,343</u>	<u>£119,615</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diwedd 31 Mawrth 2024 (Ymlaen)

8. Costau staff a thâl ymddiriedolwyr parhad.....

Yn ystod y flwyddyn, nifer cyfartalog y gweithwyr cyfwerth ag amser llawn oedd 4.5 (2023 – 4.5). Nid oedd unrhyw weithiwr yn ennill £60,000 y flwyddyn neu fwy. Derbyniodd dau ymddiriedolwr (2023 – un ymddiriedolwr) ffioedd tiwtor gwerth cyfanswm o £4,061 yn ystod y flwyddyn (2023 - £4,057).

Mae personél rheoli allweddol yr elusen yn cynnwys yr ymddiriedolwyr a Chyfarwyddwr yr Elusen. Cyfanswm buddion gweithwyr personél rheoli allweddol yr elusen oedd £41,888 (2023 - £38,715).

Hefyd yn ystod y flwyddyn derbyniodd pedwar ymddiriedolwr (2023 – tri ymddiriedolwr) ffioedd o £9,279 am waith a wnaed fel rhan o ddigwyddiadau arbennig eraill (2023 - £14,865). Ni dderbyniodd unrhyw ymddiriedolwr (2023 - dim) ad-daliad am dreuliau a dynnwyd (2023 - £-)

9. Asedau Sefydlog

	<i>Offer Cerdd</i> £	<i>Offer arall</i> £	<i>Cyfanswm</i> £
<i>Cost neu brisiad</i>			
Ar 1 Ebrill 2023	126,892	22,887	148,779
Ychwanegiadau	-	-	-
	-----	-----	-----
At 31 Mawrth 2024	126,892	22,887	148,779
	=====	=====	=====
<i>Dibrisiant</i>			
Ar 1 Ebrill 2023	-	20,517	20,517
Cost am y flwyddyn	-	1,389	1,389
	-----	-----	-----
Ar 31 Mawrth 2024	-	21,906	21,906
	=====	=====	=====
<i>Gwerth Llyfr Net</i>			
Ar 31 Mawrth 2024	£125,892	£981	£126,873
	=====	=====	=====
Ar 31 Mawrth 2023	£125,892	£2,370	£128,262
	=====	=====	=====

10. Dyledwyr

	2024 £	2023 £
Dyledwyr eraill	26,916	11,342
Tiwtorialau, rhenti a gweinyddu	20,061	34,454
Rhagdaliadau	3,144	2,986
	-----	-----
	£50,121	£48,782
	=====	=====

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diweddu 31 Mawrth 2024 (Ymlaen)

11. Credydwyr: symiau sy'n dod yn ddyledus o fewn blwyddyn	2024	2023
	£	£
Credydwyr masnachol	-	23,508
Trethiant a nawdd cymdeithasol	-	1,965
Croniadau ac incwm gohiriedig	31,586	112,062
	<hr/>	<hr/>
	£31,586	£137,535
	<hr/> <hr/>	<hr/> <hr/>

12. Treth Gorfforaeth
Mae gan Ganolfan Gerdd William Mathias Cyfyngedig statws elusennol ac felly nid yw'n daladwy o dan y Dreth Gorfforaeth.

13. Trafodion gydag Awdurdodau Cyhoeddus a phartïon eraill â diddordeb

	2024	2023
	£	£
Yn ystod y flwyddyn derbyniodd yr elusen yr incwm canlynol:		
Cyngor Celfyddydau Cymru:		
Cyllid Refeniw	81,445	82,351
Cymorth Costau Byw	906	2,553
Caffi Canfod y Gân	38,335	-
Celfyddydau Rhyngwladol Cymru	6,495	4,985
Cyfeillion Canolfan Gerdd William Mathias - Rhodd	2,500	2,500
Denbighshire Leisure Limited	4,375	4,550
Cyngor Gwynedd - strategol	-	7,500
Cyngor Gwynedd – Cronfa Diwylliesiant (SPF)	7,209	-
Cyngor Gwynedd – prosiectau penodol	8,648	5,900
Cyngor Gwynedd – Prosiectau Gwyliau Haf / Pasg	1,084	2,520
Ty Cerdd	462	3,000
Cadwyn Clwyd (Grant Cronfa Brenig)	3,620	420
Chapman Trust	3,000	3,000
Anthem (£590 yn perthyn i 24-25)	4,765	2,045
Celfyddydau a Busnes Cymru	3,400	1,243

Yn ystod 2022-23 a 2023-24 derbyniodd yr elusen arian gan y cyrff canlynol tuag at Wyl Delynau Ryngwladol Cymru 2023 a gynhaliwyd ym mis Ebrill 2023 gyda digwyddiadau lansio a gweithgareddau cysylltiedig yn cael eu cynnal yn ystod 2022-23. Mae'r incwm wedi ei ddyrannu yn y cyfrifon fel a ganlyn:

		Incwm yn	Incwm yn
	Cyfanswm	2023	2024
ACW Grant Loteri	50,000	16,262	33,738
Ty Cerdd	5,700	4,000	1,700
Ymddiriedolaeth Colwinston	10,475	5,750	4,725
Celfyddydau a Busnes Cymru (Cam Diwylliant)	1,555	-	1,555
Elusen Gwendoline a Margarest Davies	5,000	-	5,000
Siemens	5,000	-	5,000
Ymdd. Celfyddydau a Chymuned Pendine	3,500	-	3,500
	<hr/>	<hr/>	<hr/>
	£81,230	£26,012	£55,218
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diwedd 31 Mawrth 2024 (Ymlaen)

14. Parti Rheoli

Mae'r cwmni elusennol yn gyfyngedig drwy warant ac nid oes ganddo unrhyw gyfalaf cyfranddaliadau. Mae'r cwmni elusennol yn cael ei reoli gan yr Ymddiriedolwyr sydd hefyd yn Gyfarwyddwyr y cwmni.

15. Datganiad Cronfeydd

	Asedau Sefydlog Diriaethol	Asedau Cyfredol Net/ (Rhwymedigaethau)	Cyfanswm
	£	£	£
Cronfeydd Anghyfyngedig	126,873	101,676	228,549
Cronfeydd Cyfyngedig:			
IMO Ben Muskett	-	4,833	4,833
CCC Grant COVID	-	1,357	1,357
Er Cof am Charli Britton	-	660	660
Canfod y Gân – parhad	-	23,579	23,579
Caffi Canfod y Gân	-	21,522	21,522
Prosiect India	-	576	576
Cerddoriaeth Ieuenctid	-	6,571	6,571
Prosiect BIPBC/BCUHB	-	4,423	4,423
	-----	-----	-----
Ar 31 Mawrth 2024	£126,873	£165,197	£292,070
	=====	=====	=====

	1 Ebrill 2023	Incwm	Gwariant	31 Mawrth Trosgl.	2024
Cronfeydd Anghyfyngedig					
Cyffredinol wrth gefn	164,514	482,202	(489,400)	(5,000)	152,316
Cronfa Ddynodedig	55,000	-	-	5,000	60,000
Cronfa Ailbriso	16,233	-	-	-	16,233
	-----	-----	-----	-----	-----
	£235,747	£482,202	(£489,400)	£-	£228,549
	=====	=====	=====	=====	=====

Cronfeydd Cyfyngedig:					
IMO Ben Muskett	4,892	120	(179)	-	4,833
CCC Grant COVID	4,165	-	(2,808)	-	1,357
Er Cof am Charli Britton	721	-	(61)	-	660
Canfod y Gân – parhad	4,202	47,979	(28,602)	-	23,579
Caffi Canfod y Gân	-	38,335	(16,813)	-	21,522
Prosiect India	-	9,695	(9,119)	-	576
Cerddoriaeth Ieuenctid	9,619	17,582	(20,630)	-	6,571
Prosiect BIPBC/BCUHB	-	5,610	(1,187)	-	4,423
	-----	-----	-----	-----	-----
	£23,599	£119,321	£79,399	£-	£63,521
	=====	=====	=====	=====	=====

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diweddu 31 Mawrth 2024 (Ymlaen)

15. Datganiad Cronfeydd ymlaen.....

	1 Ebrill 2022	Incwm	Gwariant	Tros- glwyddiad	31 Mawrth 2023
Cronfeydd Anghyfyngedig:					
Cyffredinol wrth gefn	163,867	392,481	(386,834)	(5,000)	164,514
Cronfa Ddynodedig	50,000	-	-	5,000	55,000
Cronfa Ailbriso	16,233	-	-	-	16,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£230,100	£392,481	(£386,834)	£-	235,747
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Cronfeydd Cyfyngedig:					
IMO Ben Muskett	4,772	120	-	-	4,892
Canfod y Gân (Spirit 2012)	797	43,884	(44,681)	-	-
CCC Grant COVID	6,271	-	(2,106)	-	4,165
Er Cof am Charli Britton	967	-	(246)	-	721
Canfod y Gân – parhad	-	15,767	(11,565)	-	4,202
Prosiect India	-	4,985	(4,985)	-	-
Youth Music	-	19,535	(9,916)	-	9,619
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£12,807	£84,291	(£73,499)	£-	£23,599
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Mae'r Gronfa Gyffredinol Wrth Gefn yn cynrychioli cronfeydd rhydd yr elusen, nad ydynt wedi'u dynodi at ddiben arbennig.

Sefydlwyd y Gronfa Ddynodedig fel darpariaeth ar gyfer gwariant yn y dyfodol ar atgyweirio ac ailosod offer cerdd. Mae'r gronfa i'w hadolygu gan y Bwrdd yn flynyddol.

Mae Cronfeydd Cyfyngedig wedi eu sefydlu fel a ganlyn:

- Sefydlwyd Cronfa Gyfyngedig gan yr elusen yn 2010 er cof am un o'i thiworiaid Ben Muskett. Nod y gronfa yw cefnogi pianyddion ifanc.
- Derbyniodd CGWM Grant Adfer Covid gan Gyngor Celfyddydau Cymru tuag at sefydlu system weinyddol ddigidol newydd a hefyd offer cyfrifiadurol ac offer arall i helpu'r cwmni i addasu i gyfyngiadau Covid. Dangosir hyn fel cronfa gyfyngedig.
- Sefydlwyd Cronfa Gyfyngedig newydd yn 2022 er cof am Charli Britton, a fu'n dysgu drymiau yn y Ganolfan am nifer o flynyddoedd hyd ei farwolaeth ym mis Awst 2021.
- Wedi i gyfnod ariannu Spirit 2012 ddod i ben sicrhawyd cyllid ar gyfer parhad prosiect Canfod y Gân gan Gyngor Gwynedd a Sefydliad Steve Morgan. Mae balans y gronfa hon yn cynnwys grant o £20,000 dderbyniwyd gan Gronfa Gymunedol y Loteri Genedlaethol ar gyfer 2024-25.
- Caffi Canfod y Gân – sicrhawyd grant o Gronfa Celf a Iechyd Cyngor Celfyddydau Cymru i ddatblygu elfen newydd i'n prosiect Canfod y Gân gan ganolbwyntio ar weithio gydag unigolion sydd ag anghenion dwys a chymleth. Mae'r prosiect yn rhedeg dros y flwyddyn ariannol hon a'r flwyddyn ariannol nesaf.
- Ers Haf 2022 mae CGWM wedi bod yn gweithio ar ddatblygu prosiect partneriaeth gyda Gogledd Ddwyrain India. Mae'r Gronfa hon yn cynnwys grantiau a dderbyniwyd ar gyfer ymweliadau i India i ddatblygu'r bartneriaeth (gan Gelfyddydau Rhyngwladol Cymru CCC) a rhoddion gan ffrindiau Mair Jones tuag at ariannu gwersi telyn ar zoom i fyfyrwyr o India.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG
Nodiadau i'r datganiadau ariannol am y flwyddyn yn diwedd 31 Mawrth 2024 (Ymlaen)

15. Datganiad Cronfeydd ymlaen.....

- Yn 2022 sicrhawyd cyllid o Gronfa Re-charge Youth Music tuag at gostau Staffio, gweithgareddau Datblygiad Proffesiynol a Lles, costau cefnogi'r Panel Ieuencid a chyfleoedd Mentora i gerddorion ifanc 18-25 oed. 1.8.2022-11.10.2024 yw cyfnod gweithgaredd y grant.
- Prosiect BIPBC/BCUHB – Rydym yn bartner mewn prosiect Celf a Iechyd sy'n cael ei arwain gan BIPBC/BCUHB gan weithio gyda plant awtistig a'u teuluoedd. Rydym yn gyfrifol am weinyddu un elfen o'r prosiect dros gyfnod o oddeutu 2 flynedd.

16 Trafodion gyda phartion cysylltiedig

Yn ystod y flwyddyn derbyniodd ymddiriedolwyr a partion cysylltiedig wasanaethau gan yr Elusen. Codwyd cyfradd lawn y farchnad ar bob gwasanaeth. Derbyniodd yr Elusen hefyd gyfanswm rhoddion anghyfyngedig o £2,735 gan ymddiriedolwyr a phartion cysylltiedig.

17. Cymodi'r elw gweithredol â'r mewnlif arian net o weithgareddau gweithredol

	2024	2023
	£	£
Symudiad net mewn cronfeydd	32,724	16,439
Llog a dderbyniwyd	(2,769)	(774)
Dibrisiant	1,389	1,389
(Cynnydd)/Lleihad mewn dyledwyr	(1,339)	(11,620)
Cynydd/(Lleihad) mewn credydwyr	(105,949)	96,587
	(75,944)	102,021
	(75,944)	102,021

18. Datganiad o weithgareddau ariannol y flwyddyn flaenorol

			Ar	Ar
Nodiadau	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	31 Mawrth 2023	31 Mawrth 2022
	£	£	£	£
Incwm				
Grantiau a rhoddion 3	142,977	84,291	227,268	216,758
Gweithgareddau elusenol 4	248,730	-	248,730	183,271
Buddsoddiadau	774	-	774	16
	392,481	84,291	476,772	400,045
Cyfanswm				
Gwariant ar:				
Gweithgareddau elusenol 5	386,834	73,499	460,333	399,588
	386,834	73,499	460,333	399,588
Cyfanswm				
Incwm Net / (gwariant)	5,647	10,792	16,439	457
Cronfeydd ar 1 Ebrill 2022	230,100	12,807	242,907	242,450
	230,100	12,807	242,907	242,450
Cronfeydd ar 31 Mawrth 2023	£235,747	£23,599	£259,346	£242,907
	£235,747	£23,599	£259,346	£242,907

**CANOLFAN GERDD WILLIAM MATHIAS
CYFYNGEDIG**

(A company limited by guarantee)

**Financial Statements for the
Year Ended 31st March 2024**

Charity Number: 1084271

Company Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

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CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Anwen Mair Edwards
Bethan Lloyd Habron-James
Gwawr Ifan
Geraint Rowland Jones
Marian Wyn Jones
David John Joyner (Resigned 23.10.2023)
Iwan Llewelyn-Jones
Rajan Madhok
Rhiannon Mathias
Sonia Bethan Mellor
Helen Fôn Owen (appointed 29.04.2024)
Nia Mererid Parry
John Morris Pritchard
Stephen Powell Rees
Wyn Thomas (Chairman)
Elinor Bennett Wigley

REGISTERED OFFICE

Galeri
Doc Fictoria
Caernarfon
Gwynedd
LL55 1SQ

BANKER

HSBC Bank PLC
24 Castle Square
Caernarfon
Gwynedd
LL55 2NB

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 28 December 2000.

The company is governed by a memorandum and articles of association. Charity Number: 1084271. Registered Number: 3339969.

Investment Powers

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

Organisation of the Charity and how decisions are made

A Board of Trustees meets quarterly or whenever the business demands to administer the affairs of the Charity. There are two sub-committees – one focusing on Artistic and Marketing matters and the other on Financial, fundraising and HR matters. A Director is appointed by the Board to administer the day-to-day business of the Charity.

Method of appointment of trustees

All Trustees retired from Office at the first Annual General meeting and were re-elected en-bloc. Subsequently at future Annual General Meetings one third of the Trustees shall retire from office but will be eligible for re-election.

Objects of the Charity for the benefit of the public

- To promote and encourage the provision of Musical Activity primarily in Wales but also worldwide, especially by promoting the Arts including music relating to dance, drama, poetry, television and film.
- To carry out, for the benefit of the community in Wales and worldwide, the business of organising and providing musical education for children, young people and adults.
- To provide a centre of music and artistic excellence for those people who wish to teach, learn, practise, perform and compose.
- To protect further and secure the musical traditions of Wales.
- To encourage people of all ages and all abilities, but particularly young people, to develop their musical talents and skills to the full and to use music as a means to promote social inclusion.

Relationship with interested parties

The Charity has a very close relationship with Arts Council of Wales and The Friends of Canolfan Gerdd William Mathias and Gwynedd Council who provide funding to enable the Charity to carry out its activities. A summary of financial transactions with those parties is set out in the Annual Accounts.

Policy regarding Funds

The charity is very dependent upon the continued support of the Arts Council of Wales, Gwynedd Council's Strategic Fund for the Arts and The Friends of Canolfan Gerdd William Mathias who provide the shortfall required in funding to cover our costs. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to increase the balance on general reserves.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2024, continued.....

Review of Financial Activities

2023-2024 was a busy and successful year of music making at CGWM. Securing the sufficient income to maintain our diverse programme of activities and employing our small team of administrative staff was the biggest challenge.

This was a year of focusing on maintaining and increasing our level of activity and trying to expand our provision to reach new audiences.

With the competition for public money and money from trusts increasing; increasing the income we generate ourselves through activity registration fees is a priority. At the same time we are also very aware of the impact of the cost of living crisis and the need to keep activities affordable. Keeping the balance between increasing income and keeping activities affordable is therefore very important. Considering this, our aim is to increase the numbers who register for activities and the numbers who buy tickets to events where practical.

Considering the above, we are very pleased to note the 13% increase in the income received from one to one lessons in our Centers compared to the previous year. We saw the number of pupils who receive regular one to one lessons at CGWM reach the highest level since the establishment of the Center (398 pupils). This helped to cover the increase in running costs.

We wish to thank the 51 free-lance tutors who worked with us to deliver our regular programme of lessons and activities and all the other free-lance artists who worked with us on special events during the year.

The year began with the Wales International Harp Festival in April 2023 when harpists from all over the world and local audiences were welcomed to Galeri Caernarfon for a full week of concerts, master classes, workshops and competitions. Raising money from grants, trusts and sponsors was more challenging than the previous Festivals but we succeeded in our goal of reaching a 'break even' position in the Festival budget with thanks to all sponsors and financiers.

We were extremely pleased to see the continuation of the collaboration with the Gwynedd and Môn Schools Music Service and Gwynedd Council as a result of the National Music Plan. It was wonderful to take our Camau Cerdd project into schools during the year and also be responsible for organising a Youth Jazz Band. This has seen an increase in the work for our early years freelance tutors.

We are grateful to the Friends of William Mathias Music Center charity for their continued support of our general activities with a contribution of £2,500 towards our general costs and for providing bursaries worth £1,596 to assist some students with tuition fees.

We are very grateful to the Arts Council of Wales for the continuation of our annual revenue funding and the grants for specific activities - The International Harp Festival, Caffi Canfod y Gân and our Cultural Exchange Project with North East India.

This year funding was obtained from Gwynedd Council's Culture Support Fund (part of the UK's Shared Prosperity Fund) rather than the Strategic Fund for the Arts which was obtained previously. We also thank Gwynedd Council for grants for specific projects such as Song and a Chat, School Holiday activities and Canfod y Gân.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2024, continued.....

One of CGWM's areas of expertise is work in the field of Learning Disabilities. We work in partnership with Gwynedd Council's Learning Disability Team and have invested over the past few years in plans to mentor a team of tutors to deliver work in this area. After the 3.5 year Spirit 2012 grant period, which funded our Canfod y Gân project, came to an end during the last financial year, securing adequate funding in its place was a major priority. We especially thank the Steve Morgan Foundation for a grant of £25k to ensure the continuation of Canfod y Gan. As well as paying the direct costs of Canfod y Gân activities, the Spirit of 2012 grant had contributed over £25k annually to our staffing and running costs. It was essential to find sufficient funds to be able to maintain our level of staffing especially a Project Manager for our work in this area. The contribution of over £18k to staffing costs out of our 2 year grant from the Re-Charge Youth Music fund was key this year. At the end of the year £20k was secured from the National Lottery Community Fund for 2024-25.

The Re-charge grant also enabled us to organise free of charge Professional Development and Wellbeing opportunities for our team of free-lance tutors and support the development of our recently formed Youth Panel.

During the year a number of our community projects continued and developed. The partnership we have with Denbighshire Leisure who buy our service to provide a variety of activities in Denbighshire, is very important in developing our audiences in North East of Wales. It was also nice to hold a series of workshops in the Wrexham area in partnership with Pendine Park and Arts & Business Cymru.

During the year we saw the continuation and development of our Cultural exchange programme with North East India. Students from MLCU, Shillong received weekly harp lessons over zoom with one of our tutors supported by friends of the late Welsh harpist Mair Jones. A grant from Wales Arts International also funded a 2nd visit to Shillong in November 2023 leading to further development of the harp project and the opportunity to explore collaboration in the field of Arts in Health.

As reported in previous reports it was anticipated that there would be some reliance on the general reserve during this year as we continue to rebuild after Covid and the impact of the cost of living crisis.

Although we managed to secure a number of grants before the end of the last financial year for 2023-24 activities, we started the year with a fundraising target of £35k left to be found in order to reach a break-even situation in 2023-24. The reduction of £7,198 in the unrestricted fund is less than what was feared.

The net balance of £32,724 for the year (2023 - balance of £16,439) therefore relates to the restricted funds which are grants secured in advance for the expenditure of certain projects during 2024-25. The remainder has led to an increase in the Capital balance to £292,070 (2023 - £259,346) represented by fixed assets of £126,873 (2023 - £128,262) and the net current assets of £165,197 (2023 - £131,084) available to finance the business. With the charity's core running costs now over £187k we are aware that keeping the unrestricted fund level over £100k is all important moving forward.

Major risks review

As an organisation that relies on generating a large proportion of our income through activity registration fees, the impact of the cost of living crisis on our participants' ability to pay fees is a risk. Although we are seeing a satisfactory increase in the demand for one-to-one lessons at the moment we are well aware that this could change in the future.

We have a number of projects that are free at the point of entry as we aim to reduce financial barriers to participation and improve diversity and inclusion. We are well aware that the competition for funding from trusts and foundations and other grant awarding bodies on which these projects depend, is increasing significantly. Securing long-term funding for projects and a contribution to core running costs (as well as Arts Council of Wales Revenue funding) will be a priority.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2024, continued.....

We were extremely pleased to retain our place in the Arts Council of Wales Revenue Portfolio from April 2024 following the investment review during 2023. However we are very aware of the cuts that the Arts Council of Wales have experienced in their funding from the Welsh Government in the past years and the uncertainty for the future. Following a conditional standstill offer in September 2023 we had a

2.5% cut in its revenue funding for 2024-25 (as a result of the Welsh Government's ACW settlement) which means that there is a significant reduction in the level of our revenue funding as a percentage of our turnover since we joined the revenue portfolio in 2011.

During the year the Trustees and management staff regularly reviewed and updated the risk register.

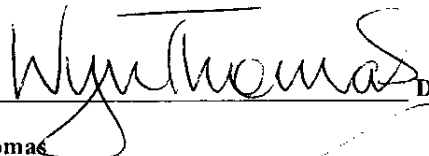
Trustees' responsibilities in relation to the financial statements

The charity law requires trustees to prepare financial statements which give an accurate and fair picture of the charity's position and its income and expenditure for the financial year. In doing so, the trustees are required to:

- choose suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and wise
- ensure that applicable accounting standards and statements of recommended practice have been followed, subject to any deviations disclosed and explained in the financial statements; a
- prepare the accounts on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for maintaining accurate accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding assets' r charity and therefore for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved report:

Trustee:  Date: 24 October 2024

Wyn Thomas

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG CHARITABLE COMPANY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**David Chidley
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB**

Date: 24 October 2024

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 March 2024 £	As at 31 March 2023 £
Income					
Grants and donations	3	119,589	119,321	238,910	227,268
Charitable activities	4	359,844	-	359,844	248,730
Investments		2,769	-	2,769	774
Total		<u>482,202</u>	<u>119,321</u>	<u>601,523</u>	<u>476,772</u>
Expenditure on:					
Charitable activities	5	489,400	79,399	568,799	460,333
Total		<u>489,400</u>	<u>79,399</u>	<u>568,799</u>	<u>460,333</u>
Net income / (expenditure)		(7,198)	39,922	32,724	16,439
Funds at 1 April 2023		235,747	23,599	259,346	242,907
Transfers		-	-	-	-
Funds at 31 March 2024		<u>£228,549</u>	<u>£63,521</u>	<u>£292,070</u>	<u>£259,346</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net income for the year and was £32,724 (2023 – net income £16,439).

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Balance Sheet as at 31 March 2024

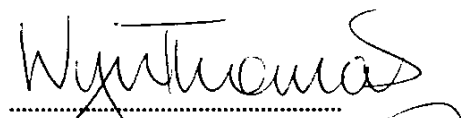
	Notes	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	9	126,873	128,262
Current Assets			
Debtors	10	50,121	48,782
Cash at bank and in hand		146,662	219,837
		<u>196,783</u>	<u>268,619</u>
Creditors: amounts falling due			
<i>Within one year</i>	11	31,586	137,535
		<u>165,197</u>	<u>131,084</u>
Net current assets		165,197	131,084
Net assets		<u>£292,070</u>	<u>£259,346</u>
Funds			
General unrestricted fund	15	152,316	164,514
Designated fund	15	60,000	55,000
Restricted fund	15	63,521	23,599
Revaluation reserve		16,233	16,233
		<u>£292,070</u>	<u>£259,346</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



 Wyn Thomas (Trustee)

Date: 24 October 2024

Registration Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Cash flow statement for the year ended 31 March 2024

	Note	2024 £	2023 £
Net cash flow from operating activities	<i>17</i>	(75,944)	102,021
		<hr/>	<hr/>
Cash flow from investing activities			
Interest received		2,769	774
Purchase of fixed assets		-	(8,500)
		<hr/>	<hr/>
Money used to invest		2,769	(7,726)
		<hr/>	<hr/>
(Decrease)/Increase in cash and cash equivalents		(73,175)	94,295
Cash and cash equivalents on 1 April 2023		219,837	125,542
		<hr/>	<hr/>
Cash and cash equivalents on 31 March 2024		£146,662	£219,837
		<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Canolfan Gerdd William Mathias meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of Canolfan Gerdd William Mathias Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to Canolfan Gerdd William Mathias Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2024 (Continued)

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	25%
-----------	-----

The trustees are of the opinion that the residual value of musical instruments is at least equal to cost, therefore no charge for depreciation is made in the accounts.

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2024 (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3. Grants and Donations				
Grants and donations	37,238	119,321	156,559	129,872
Arts Council of Wales	81,445	-	81,445	82,351
Arts Council of Wales – cost of living support	906	-	906	2,553
Cyfeillion Cerdd Ieuenctid Gwynedd	-	-	-	12,492
	<u>£119,589</u>	<u>£119,321</u>	<u>£238,910</u>	<u>£227,268</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
4. Income from Charitable activities				
Income from tutorials - Galeri	132,012	-	132,012	119,053
Income from tutorials - Denbighshire	30,861	-	30,861	25,227
Rent and admin income - Galeri	40,051	-	40,051	36,103
Rental and admin income - Denbighshire	8,288	-	8,288	6,553
Special events	147,102	-	147,102	60,658
Hire, rents and other income	1,530	-	1,530	1,136
	<u>£359,844</u>	<u>£-</u>	<u>£359,844</u>	<u>£248,730</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
5. Cost of Charitable activities				
Tutor fees - Galeri	131,829	183	132,012	119,053
Tutor fees - Denbighshire	30,861	-	30,861	25,227
Rental costs - Denbighshire	6,750	-	6,750	6,519
Special events and other costs	162,293	1,119	163,412	85,950
Canfod y Gân	-	21,531	21,531	38,032
Canfod y Gân Café	-	14,170	14,170	-
Prosiect India	-	9,119	9,119	4,985
University Health Board BC Project	-	1,127	1,127	-
Support costs (Note 6)	154,957	32,150	187,107	177,672
Governance costs (Note 7)	2,710	-	2,710	2,895
	<u>£489,400</u>	<u>£79,399</u>	<u>£568,799</u>	<u>£460,333</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2024 (Continued)

6. Support Costs	Charitable Activities £	Restricted Funds £	Total 2024 £	Total 2023 £
Wages	98,331	24,341	122,672	114,577
Employer pension contributions	5,191	500	5,691	5,038
Travelling expenses	630	1,198	1,828	1,585
Advertising and marketing	2,897	-	2,897	3,497
Telephone, post, printing and stationery	3,017	500	3,517	3,248
Photocopier lease	1,056	-	1,056	2,028
Computing costs	1,457	-	1,457	733
Bank charges	2,167	-	2,167	1,874
Insurance	3,776	500	4,276	3,836
Rent and rates	29,586	1,180	30,766	30,871
Sundry	1,285	180	1,465	1,212
Instruments	576	-	576	1,400
Paritor administrative system	-	2,808	2,808	2,106
DBS Checks	320	-	320	568
Piano tuning and repairs	1,576	-	1,576	2,093
Training and courses	1,703	943	2,646	1,617
Depreciation	1,389	-	1,389	1,389
	<u>£154,957</u>	<u>£32,150</u>	<u>£187,107</u>	<u>£177,672</u>

7. Governance	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Accountancy fees	2,400	-	2,400	1,927
Policy costs	-	-	-	600
Board meeting costs	310	-	310	368
	<u>£2,710</u>	<u>£-</u>	<u>£2,710</u>	<u>£2,895</u>

8. Staff costs and trustees' remuneration	2024 £	2023 £
Wages and salaries	118,719	110,460
Social security costs	4,933	4,117
Employer pension contributions	5,691	5,038
	<u>£129,343</u>	<u>£119,615</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2024 (Continued)

8. Staff costs and trustees' remuneration continued...

During the year the average number of full-time equivalent employees was 4.5 (2023 – 4.5). No employee earned £60,000 a year or more. Two trustees (2022 – one trustee) received tutor fees totalling £4,061 during the year (2023 - £4,057).

The key management personnel of the charity comprise the trustees and the Charity Director. The total employee benefits of the key management personnel of the charity were £41,888 (2023 - £38,715).

Also during the year four trustees (2023 – three trustees) received fees totalling £9,279 for work carried out as part of other special events (2023 - £14,865). No trustee (2023 – none) received a repayment for expenses incurred (2023 - £-)

9. Fixed assets

	<i>Musical Equipment</i>	<i>Other Equipment</i>	<i>Total</i>
	£	£	£
<i>Cost or valuation</i>			
At 1 April 2023	125,892	22,887	148,779
Additions	-	-	-
	-----	-----	-----
At 31 March 2024	125,892	22,887	148,779
	=====	=====	=====
<i>Depreciation</i>			
At 1 April 2023	-	20,517	20,517
Charge for the year	-	1,389	1,389
	-----	-----	-----
At 31 March 2024	-	21,906	21,906
	=====	=====	=====
<i>Net Book Value</i>			
At 31 March 2024	£125,892	£981	£126,873
	=====	=====	=====
At 31 March 2023	£125,892	£2,370	£128,262
	=====	=====	=====

10. Debtors

	2024	2023
	£	£
Other debtors	26,916	11,342
Tutorials, rents and administration	20,061	34,454
Prepayments	3,144	2,986
	-----	-----
	£50,121	£48,782
	=====	=====

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2024 (Continued)

11. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	-	23,508
Taxation and social security	-	1,965
Accruals and deferred income	31,586	112,062
	<hr/>	<hr/>
	£31,586	£137,535
	<hr/> <hr/>	<hr/> <hr/>

12. Corporation Tax
Canolfan Gerdd William Mathias Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties	2024	2023
	£	£
During the year the charity received the following income:		
Arts Council of Wales:		
Revenue Funding	81,445	82,351
Cost of Living	906	2,553
Caffi Canfod y Gan	38,335	-
Wales Arts International	6,495	4,985
The Friends of Canolfan Gerdd William Mathias - Donation	2,500	2,500
Denbighshire Leisure Limited	4,375	4,550
Cyngor Gwynedd - strategic	-	7,500
Cyngor Gwynedd – Culture Fund (SPF)	7,209	-
Cyngor Gwynedd - specific projects	8,648	5,900
Cyngor Gwynedd – Haf o Hwyl	1,084	2,520
Ty Cerdd	462	3,000
Cadwyn Clwyd (Brenig Fund Grant)	3,620	420
Chapman Trust	3,000	3,000
Anthem (£590 deferred to 2024-25)	4,765	2,045
A&B Culture Step	3,400	1,243

During 2022-23 and 2023-24, the charity received funding from the following bodies towards the Wales International Harp Festival 2023 held in April 2023 with launch events and activities taking place during 2022-23. The income has been allocated in the accounts as follows:

	Total	Income in 2023	Deferred to 2024
ACW Lottery Grant	50,000	16,262	33,738
Ty Cerdd	5,700	4,000	1,700
Colwinston Trust	10,475	5,750	4,725
Arts & Business Cymru (Culture Step)	1,555	-	1,555
Gwendoline and Margaret Davies Charity	5,000	-	5,000
Siemens	5,000	-	5,000
Pendine Arts & Community Trust	3,500	-	3,500
	<hr/>	<hr/>	<hr/>
	£81,230	£26,012	£55,218
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2024 (Continued)

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	126,873	101,676	228,549
Restricted Funds:			
IMO Ben Muskett	-	4,833	4,833
CCC Covid Grant	-	1,357	1,357
IMO Charli Britton	-	660	660
Canfod y Gân – continuation	-	23,579	23,579
Canfod y Gân Caf�	-	21,522	21,522
India Project	-	576	576
Youth Music	-	6,571	6,571
BCUHB Project	-	4,423	4,423
	<u>£126,873</u>	<u>£165,197</u>	<u>£292,070</u>

	1 April 2023	Income	Expenditure	Transfer	31 March 2024
Unrestricted Funds					
General Reserve	164,514	482,202	(489,400)	(5,000)	152,316
Designated Fund	55,000	-	-	5,000	60,000
Revaluation reserve	16,233	-	-	-	16,233
	<u>£235,747</u>	<u>£482,202</u>	<u>(£489,400)</u>	<u>£-</u>	<u>£228,549</u>
Restricted Funds					
IMO Ben Muskett	4,892	120	(179)	-	4,833
CCC COVID Grant	4,165	-	(2,808)	-	1,357
IMO Charli Britton	721	-	(61)	-	660
Canfod y Gân - continuation	4,202	47,979	(28,602)	-	23,579
Canfon y Gân Cafe	-	38,335	(16,813)	-	21,522
India Project	-	9,695	(9,119)	-	576
Youth Music	9,619	17,582	(20,630)	-	6,571
BCUHB Project	-	5,610	(1,187)	-	4,423
	<u>£23,599</u>	<u>£119,321</u>	<u>£79,399</u>	<u>£-</u>	<u>£63,521</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2024 (Continued)

15. Statement of Funds continued.....

	1 April 2022	Income	Expenditure	Transfer	31 March 2023
Unrestricted Funds					
General Reserve	163,867	392,481	(386,834)	(5,000)	164,514
Designated Fund	50,000	-	-	5,000	55,000
Revaluation reserve	16,233	-	-	-	16,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£230,100	£392,481	(£386,834)	£-	235,747
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted Funds					
IMO Ben Muskett	4,772	120	-	-	4,892
Canfod y Gân (Spirit 2012)	797	43,884	(44,681)	-	-
CCC Covid Grant	6,271	-	(2,106)	-	4,165
IMO Charli Britton	967	-	(246)	-	721
Canfod y Gân – continuation	-	15,767	(11,565)	-	4,202
India Project	-	4,985	(4,985)	-	-
Youth Music	-	19,535	(9,916)	-	9,619
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£12,807	£84,291	(£73,499)	£-	£23,599
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

The Designated Fund was established as a provision for future expenditure on the repair and replacement of musical equipment. The fund is to be reviewed by the Board on an annual basis.

Restricted Funds have been established as follows:

- A Restricted Fund was founded by the charity in 2010 in memory of one of its tutors Ben Muskett. The aim of the fund is to support young pianists.
- CGWM received a Covid Recovery Grant from the Arts Council of Wales towards establishing a new digital administrative system and also computer equipment and other equipment to help the company adapt to Covid restrictions. This is shown as a restricted fund.
- A new Restricted Fund was founded in 2022 in memory of Charli Britton, who taught drums at the Ganolfan for several years until his passing in August 2021.
- After the Spirit 2012 funding period ended funding was secured for the continuation of the Canfod y Gân project from Gwynedd Council and the Steve Morgan Foundation. The balance of this fund includes a grant of £20,000 from the National Lottery Community Fund towards 2024-25 costs.
- Caffi Canfod y Gân – we secured a grant from the Arts Council of Wales’ Art & Health Fund to develop a new element to our Canfod y Gân project focusing on working with individuals who have profound and complex needs. The project runs over this financial year and also the next financial year.
- Since Summer 2022 CGWM has been working on developing a partnership project with North-East India. This Fund includes grants received for visits to India to develop the partnership (from Wales International Arts) and donations from friends of Mair Jones towards funding harp lessons on zoom for students from India.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2024 (Continued)

15. Statement of Funds continued.....

- During 2022 funding was secured from Youth Music Recharge Fund towards Staffing costs, Professional Development and Wellbeing activities, Youth Panel support costs and Mentoring opportunities for young musicians aged 18-25 yrs. The two-year grant covering 1.8.2022-11.10.2024 will be received in instalments and paid in advance.
- BCUHB project – We are a partner in an Art & Health project which is led by BCUHB working with autistic children and their families. We are responsible for administering one element of the project over a period of approximately 2 years.

16 Transactions with related parties

During the year trustees and related parties received services from the Charity. All services were charged the full market rate. The Charity also received unrestricted donations totalling £2,735 from trustees and related parties.

17. Reconcile the operating profit with the net cash inflow from operating activities

	2024	2023
	£	£
Net movement in reserves	32,724	16,439
Interest received	(2,769)	(774)
Depreciation	1,389	1,389
(Increase)/Decrease in debtors	(1,339)	(11,620)
Increase/(Decrease) in creditors	(105,949)	96,587
	<hr/>	<hr/>
Net cash flow from operating activities	(75,944)	102,021
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18. Prior Year Statement of Financial Activities

		Unrestricted	Restricted	As at 31 March 2023	As at 31 March 2022
	Notes	Funds	Funds	£	£
		£	£		
Income					
Grants and donations	3	142,977	84,291	227,268	216,758
Charitable activities	4	248,730	-	248,730	183,271
Investments		774	-	774	16
		<hr/>	<hr/>	<hr/>	<hr/>
Total		392,481	84,291	476,772	400,045
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities	5	386,834	73,499	460,333	399,588
		<hr/>	<hr/>	<hr/>	<hr/>
Total		386,834	73,499	460,333	399,588
		<hr/>	<hr/>	<hr/>	<hr/>
Net income / (expenditure)		5,647	10,792	16,439	457
Funds at 1 April 2022		230,100	12,807	242,907	242,450
		<hr/>	<hr/>	<hr/>	<hr/>
Funds at 31 March 2023		£235,747	£23,599	£259,346	£242,907
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CANOLFAN GERDD WILLIAM MATHIAS CYF

England & Wales - Charity number 1084271

Accounts

**CANOLFAN GERDD WILLIAM MATHIAS
CYFYNGEDIG**

(A company limited by guarantee)

**Financial Statements for the
Year Ended 31st March 2023**

Charity Number: 1084271

Company Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

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CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Anwen Mair Edwards
Bethan Lloyd Habron-James
Gwawr Ifan
Geraint Rowland Jones
Marian Wyn Jones
David John Joyner
Iwan Llewelyn-Jones
Rajan Madhok
Rhiannon Mathias
Sonia Bethan Mellor (appointed 20 March 2023)
Nia Mererid Parry (appointed 20 March 2023)
John Morris Pritchard
Stephen Powell Rees
Clive Frederick Smart (resigned 09/05/2022)
Wyn Thomas (Chairman)
Elinor Bennett Wigley

REGISTERED OFFICE

Galeri
Doc Fictoria
Caernarfon
Gwynedd
LL55 1SQ

BANKER

HSBC Bank PLC
24 Castle Square
Caernarfon
Gwynedd
LL55 2NB

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 28 December 2000.

The company is governed by a memorandum and articles of association. Charity Number: 1084271. Registered Number: 3339969.

Investment Powers

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

Organisation of the Charity and how decisions are made

A Board of Trustees meets quarterly or whenever the business demands to administer the affairs of the Charity. There are two sub-committees – one focusing on Artistic and Marketing matters and the other on Financial, fundraising and HR matters. A Director is appointed by the Board to administer the day-to-day business of the Charity.

Method of appointment of trustees

All Trustees retired from Office at the first Annual General meeting and were re-elected en-bloc. Subsequently at future Annual General Meetings one third of the Trustees shall retire from office but will be eligible for re-election.

Objects of the Charity for the benefit of the public

- To promote and encourage the provision of Musical Activity primarily in Wales but also worldwide, especially by promoting the Arts including music relating to dance, drama, poetry, television and film.
- To carry out, for the benefit of the community in Wales and worldwide, the business of organising and providing musical education for children, young people and adults.
- To provide a centre of music and artistic excellence for those people who wish to teach, learn, practise, perform and compose.
- To protect further and secure the musical traditions of Wales.
- To encourage people of all ages and all abilities, but particularly young people, to develop their musical talents and skills to the full and to use music as a means to promote social inclusion.

Relationship with interested parties

The Charity has a very close relationship with Arts Council of Wales and The Friends of Canolfan Gerdd William Mathias and Gwynedd Council who provide funding to enable the Charity to carry out its activities. A summary of financial transactions with those parties is set out in the Annual Accounts.

Policy regarding Funds

The charity is very dependent upon the continued support of the Arts Council of Wales, Gwynedd Council's Strategic Fund for the Arts and The Friends of Canolfan Gerdd William Mathias who provide the shortfall required in funding to cover our costs. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to increase the balance on general reserves.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2023, continued.....

Review of Financial Activities

2022-23 was a busy and successful year of music making at CGWM.

We are pleased to note that the income from one-to-one tuition has returned to pre-covid levels this year. Similarly, our income from chamber music activities in particular the Adult Community Orchestra has returned to pre-Covid levels.

The year started with the Wales Harp Festival in April 2022. It was wonderful to see the return of a face-to-face festival following the postponement of the 2020 festival and moving the festival online in 2021 due to Covid. The number of participants was slightly lower than pre-Covid however it was a very successful event and an opportunity to reconnect with our audiences in preparation for the large Wales International Harp Festival held in April 2023. In the Autumn of 2022, we held a concert and a 12 venue education tour of Wales to launch the International Festival. We are very grateful to Telynuau Vining Harps for joining us on the tour and providing harps to enable those who don't own their own instrument to take part. We are also grateful to all the funders who supported the event and venues who provided in kind support. Raising funds for the International Harp Festival was also a priority during this year.

Our Camau Cyntaf Cerdd sessions for 6month-3year olds and their parents / carers returned on a regular basis during the year following a break over Covid restrictions and our Camau Nesaf provision for 4-7 year olds continued. Towards the end of the year we were invited to work in partnership with Gwasanaeth Cerdd Ysgolion Gwynedd a Môn to deliver the early years provision in schools in Gwynedd as part of the new National Plan for Music Education in Wales.

We are grateful to the Friends of Canolfan Gerdd William Mathias for their continued support to our general activities and for providing bursaries to assist some students with lesson fees.

We are also grateful to the Arts Council of Wales and Gwynedd Council for their continued support through Revenue and strategic funding.

During the year we received a transfer of funds of £12,492 from Cyfeillion Cerdd Ieuencid Gwynedd – the Friends of Gwynedd Youth Music Charity following the winding down of their charity. We are grateful to their trustees for deciding that the funds should be transferred to CGWM due to our aims being closely related.

We were pleased to secure funding from Youth Music for the first time through their recharge fund. This 2 year funding from 1.8.2022 - 31.7.2024 contributes towards core staffing, professional development and wellbeing events, mentoring opportunities for 18-25year olds and youth panel support costs.

We wish to thank Spirit of 2012 for the support provided throughout the duration of our 3.5 year Music Challenge Fund grant period which came to an end this year. The funding has enabled us to significantly increase and develop our provision for people who have learning disabilities through the establishment of our Canfod y Gân programme in partnership with Gwynedd's Learning Disabilities Team. We were pleased to be asked to give a presentation about our work at Spirit of 2012's Learning event in London in November 2022. We are grateful to Gwynedd Council Learning Disabilities Team and the Steve Morgan Foundation for the funding received to continue this provision. During the year we also secured a grant from ANTHEM to develop a Junior Canfod y Gân provision working with several new partners.

During the year several new community projects have started including our Paned a Chân / Song and a Cuppa provision targeting older people in the community and supported living projects in Denbighshire working in partnership with Denbighshire Leisure. We are also grateful to Gwynedd Council's Community Arts Unit for continuing to support our Sgws a Chân / Song and a Chat provision in Gwynedd.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2023, continued.....

There were developments during the year in relation to the Cultural Exchange programme with North East India inspired by artist Cefyn Burgess in memory the late harpist Mair Jones. Supported by Wales Arts International, our tutor Nia Davies Williams visited Shillong, North East India in February 2023 and introduced the harp which belonged to Mair Jones to the students and the community and took part in discussions to develop the collaboration between both countries. We look forward to developing this collaboration further.

Maximising income generated from activities whilst at the same time keeping registration fees and ticket prices affordable remains a priority as well as securing funding through grants, trusts and foundations, business sponsors to achieve a break-even budget.

As reported in the Trustee's report in 2022 it was anticipated that there would be some reliance on the general reserve fund during this year as we continued to rebuild after Covid without the availability of the Covid support Grants received the previous 2 years and also the increase in running costs. Taking this into consideration we are very satisfied with the net surplus of £16,439 for the year (2022 – surplus of 457). However, it should be noted that of the surplus, £10,792 related to restricted funds and the company also received musical instruments valued at a total of £8,500 included as donations in unrestricted funds. The surplus has resulted in an increase in the Capital position to £259,346 (2022 - £242,907) which is represented by fixed assets of £128,262 (2022 - £121,151) and a net current assets position of £131,084 (2022 – £121,756) to finance the business. The trustees are also fully aware that the reliance on the reserves could possibly increase in coming years with the impact of the cost-of-living crisis and the increase in running costs.

Major risks review

The major risk is the impact of the cost of living which could have an adverse effect on the ability of students to pay the tutorial fees. Although we are currently seeing an increase in demand for one-to-one tuition the numbers registering for additional activities to support the learning such as workshops, theory classes, masterclasses etc is likely to be impacted.

We have several projects which are free at the point of access as we aim to reduce financial barriers to participation and improve diversity and inclusivity. We are very aware that the competition for funding from trusts and foundations and other grant giving bodies which these projects rely on, is increasing significantly. Securing long term funding for projects and contribution to core running costs (in addition to Arts Council of Wales Revenue funding) will be a priority.

Last year the trustees reported the uncertainty of continued Arts Council of Wales Revenue funding from 1.4.2024 due to the Investment Review taking place in the Spring 2023. On the 31.3.2023 we submitted our application to remain a member of the Revenue Funded Portfolio and receive multi-year from 1.4.2024. We are pleased to report that on the 27.9.2023 we received a conditional offer of multi-year revenue funding for 3 years from 1.4.2024. The offer is conditional until the end of the Investment Review Appeals process and until the ACW receive confirmation of their own funding from Welsh Government.

As our budgets were based on an increase in revenue funding and the offer received is based on stand-still we will of course need to review our plans and fundraising targets moving forward.

During the year the Trustees and management staff regularly reviewed and updated the risk register.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2023, continued.....

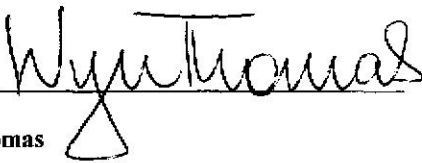
Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- ensure applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report Approved:

Trustee: Wyn Thomas
Wyn Thomas 

Date: 23 October 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG CHARITABLE COMPANY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Chidley
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB

Date: 23 October 2023

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 March 2023 £	As at 31 March 2022 £
Income					
Grants and donations	3	142,977	84,291	227,268	216,758
Charitable activities	4	248,730	-	248,730	183,271
Investments		774	-	774	16
Total		<u>392,481</u>	<u>84,291</u>	<u>476,772</u>	<u>400,045</u>
Expenditure on:					
Charitable activities	5	386,834	73,499	460,333	399,588
Total		<u>386,834</u>	<u>73,499</u>	<u>460,333</u>	<u>399,588</u>
Net income / (expenditure)		5,647	10,792	16,439	457
Funds at 1 April 2022		230,100	12,807	242,907	242,450
Transfers		-	-	-	-
Funds at 31 March 2023		<u><u>£235,747</u></u>	<u><u>£23,599</u></u>	<u><u>£259,346</u></u>	<u><u>£242,907</u></u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net income for the year and was £16,439 (2022 – net income £457).

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Balance Sheet as at 31 March 2023


	Notes	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	9	128,262	121,151
Current Assets			
Debtors	10	48,782	37,162
Cash at bank and in hand		219,837	125,542
		268,619	162,704
Creditors: amounts falling due Within one year	11	137,535	40,948
Net current assets		131,084	121,756
Net assets		£259,346	£242,907
Funds			
General unrestricted fund	15	164,514	163,867
Designated fund	15	55,000	50,000
Restricted fund	15	23,599	12,807
Revaluation reserve		16,233	16,233
		£259,346	£242,907

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


 Wyn Thomas (Trustee)

Date: 23 October 2023

Registration Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Canolfan Gerdd William Mathias meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of Canolfan Gerdd William Mathias Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to Canolfan Gerdd William Mathias Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2023 (Continued)

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	25%
-----------	-----

The trustees are of the opinion that the residual value of musical instruments is at least equal to cost, therefore no charge for depreciation is made in the accounts.

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2023 (Continued)

3. Grants and Donations	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants and donations	45,581	84,291	129,872	114,834
Arts Council of Wales	82,351	-	82,351	81,134
Arts Council of Wales – cost of living support	2,553	-	2,553	-
Arts Council of Wales – COVID Support	-	-	-	19,645
Cyfeillion Cerdd Ieuenctid Gwynedd	12,492	-	12,492	-
Job Retention Scheme	-	-	-	1,145
	<u>£142,977</u>	<u>£84,291</u>	<u>£227,268</u>	<u>£216,758</u>

4. Income from Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from tutorials - Galeri	119,053	-	119,053	100,922
Income from tutorials - Denbighshire	25,227	-	25,227	27,937
Rent and admin income - Galeri	36,103	-	36,103	31,467
Rental and admin income - Denbighshire	6,553	-	6,553	7,385
Special events	60,658	-	60,658	15,002
Hire, rents and other income	1,136	-	1,136	558
	<u>£248,730</u>	<u>-</u>	<u>£248,730</u>	<u>£183,271</u>

5. Cost of Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tutor fees - Galeri	119,053	-	119,053	100,922
Tutor fees - Denbighshire	25,227	-	25,227	27,937
Taster sessions	-	-	-	54
Rental costs - Denbighshire	6,519	-	6,519	5,643
Special events and other costs	85,950	-	85,950	62,310
Canfod y Gân direct costs	-	38,032	38,032	18,574
Prosiect India	-	4,985	4,985	-
Support costs (Note 6)	147,190	30,482	177,672	181,536
Governance costs (Note 7)	2,895	-	2,895	2,612
	<u>£386,834</u>	<u>£73,499</u>	<u>£460,333</u>	<u>£399,588</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2023 (Continued)

	Charitable Activities £	Restricted Funds £	Total 2023 £	Total 2022 £
6. Support Costs				
Wages	91,580	22,997	114,577	113,873
Employer pension contributions	4,371	667	5,038	4,925
Travelling expenses	949	636	1,585	886
Advertising and marketing	3,297	200	3,497	2,425
Telephone, post, printing and stationery	2,748	500	3,248	1,472
Photocopier lease	1,828	200	2,028	2,991
Computing costs	733	-	733	2,499
Bank charges	1,774	100	1,874	1,057
Insurance	3,636	200	3,836	3,380
Rent and rates	29,156	1,715	30,871	33,024
Sundry	1,152	60	1,212	2,879
Instruments	1,154	246	1,400	1,164
Paritor administrative system	-	2,106	2,106	5,688
DBS Checks	568	-	568	532
Piano tuning and repairs	2,093	-	2,093	1,327
Training and courses	762	855	1,617	2,025
Depreciation	1,389	-	1,389	1,389
	<u>£147,190</u>	<u>£30,482</u>	<u>£177,672</u>	<u>£181,536</u>

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
7. Governance				
Accountancy fees	1,927	-	1,927	2,064
Policy costs	600	-	600	300
Board meeting costs	368	-	368	248
	<u>£2,895</u>	<u>-</u>	<u>£2,895</u>	<u>£2,612</u>

	2023 £	2022 £
8. Staff costs and trustees' remuneration		
Wages and salaries	110,460	109,623
Social security costs	4,117	4,250
Employer pension contributions	5,038	4,925
	<u>£119,615</u>	<u>£118,798</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2023 (Continued)

8. Staff costs and trustees' remuneration continued...

During the year the average number of full-time equivalent employees was 4.5 (2022 – 4.5). No employee earned £60,000 a year or more. One trustees (2022 – two trustees) received tutor fees totalling £4,057 during the year (2022 - £4,257).

The key management personnel of the charity comprise the trustees and the Charity Director The total employee benefits of the key management personnel of the charity were £38,715 (2022 - £37,290).

Also during the year three trustee (2022 – one trustee) received fees totalling £14,865 for work carried out as part of other special events (2022 - £2,563). No trustee (2022 – none) received a repayment for expenses incurred (2022 - £-)

9. Fixed assets

	<i>Musical Equipment</i>	<i>Other Equipment</i>	<i>Total</i>
	£	£	£
<i>Cost or valuation</i>			
At 1 April 2022	117,392	22,887	140,279
Additions	8,500	-	8,500
	-----	-----	-----
At 31 March 2023	<u>126,892</u>	<u>22,887</u>	<u>148,779</u>
 <i>Depreciation</i>			
At 1 April 2022	-	19,128	19,128
Charge for the year	-	1,389	1,389
	-----	-----	-----
At 31 March 2023	<u>-</u>	<u>20,517</u>	<u>20,517</u>
 <i>Net Book Value</i>			
At 31 March 2023	<u>£125,892</u>	<u>£2,370</u>	<u>£128,262</u>
At 31 March 2022	<u>£117,392</u>	<u>£3,759</u>	<u>£121,151</u>

10. Debtors

	2023	2022
	£	£
Other debtors	11,342	7,187
Tutorials, rents and administration	34,454	26,810
Prepayments	2,986	3,165
	-----	-----
	<u>£48,782</u>	<u>£37,162</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2023 (Continued)

11. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	23,508	21,129
Taxation and social security	1,965	2,224
Accruals and deferred income	112,062	17,587
	<hr/>	<hr/>
	£137,535	£40,940
	<hr/> <hr/>	<hr/> <hr/>

12. Corporation Tax
Canolfan Gerdd William Mathias Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties	2023	2022
	£	£
During the year the charity received the following income:		
The Friends of Canolfan Gerdd William Mathias - Donation	2,500	5,000
Denbighshire Leisure Limited	4,550	3,500
Cyngor Gwynedd - strategic	7,500	7,500
Cyngor Gwynedd - specific projects	5,900	4,188
Cyngor Gwynedd – Haf o Hwyl	2,520	-
Ty Cerdd	3,000	-
Cyngor Gwynedd (Gaeaf Llawn Lles)	-	2,369
Arnold Clark	-	1,000
Anthem (of which £4,765 deferred to 2023/24)	6,810	-
A&B Culture Step	1,243	-

Also, during the year, the charity received funding from the following bodies towards the Wales International Harp Festival 2023 held in April 2023 with launch events and activities taking place during 2022-23. The income has been allocated in the accounts as follows:

	Total	Income in 2023	Deferred to 2024
ACW Lottery Grant	45,000	16,262	28,738
Ty Cerdd	4,275	4,000	275
Colwinston Trust	10,475	5,750	4,725
Arts & Business Cymru (Culture Step)	1,220	-	1,220
	<hr/>	<hr/>	<hr/>
	£60,970	£26,012	£34,958
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14. Controlling Party
The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2023 (Continued)

15. Statement of Funds	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	128,262	107,485	235,747
Restricted Funds:			
IMO Ben Muskett	-	4,892	4,892
CCC Covid Grant	-	4,165	4,165
IMO Charli Britton	-	721	721
Canfod y Gân – continuation	-	4,202	4,202
Youth Music	-	9,619	9,619
	<hr/>	<hr/>	<hr/>
At 31 March 2023	<u>£128,262</u>	<u>£131,084</u>	<u>£259,346</u>

	1 April 2022	Income	Expenditure	Transfer	31 March 2023
Unrestricted Funds					
General Reserve	163,867	392,481	(386,834)	(5,000)	164,514
Designated Fund	50,000	-	-	5,000	55,000
Revaluation reserve	16,233	-	-	-	16,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>£230,100</u>	<u>£392,481</u>	<u>(£386,834)</u>	<u>£-</u>	<u>235,747</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted Funds					
IMO Ben Muskett	4,772	120	-	-	4,892
Canfod y Gân (Spirit 2012)	797	43,884	(44,681)	-	-
CCC Covid Grant	6,271	-	(2,106)	-	4,165
IMO Charli Britton	967	-	(246)	-	721
Canfod y Gân – continuation	-	15,767	(11,565)	-	4,202
India Project	-	4,985	(4,985)	-	-
Youth Music	-	19,535	(9,916)	-	9,619
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>£12,807</u>	<u>£84,291</u>	<u>(£73,499)</u>	<u>£-</u>	<u>£23,599</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2023 (Continued)

15. Statement of Funds continued.....

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

The Designated Fund was established as a provision for future expenditure on the repair and replacement of musical equipment. The fund is to be reviewed by the Board on an annual basis.

Restricted Funds have been established as follows:

- A Restricted Fund was founded by the charity in 2010 in memory of one of its tutors Ben Muskett. The aim of the fund is to support young pianists.
- In 2018 a large multi-year grant was secured from Spirit of 2012 to establish the 'Canfod y Gan' project which brings disabled and non-disabled people together to take part in musical activities with the aim of improving mental health and wellbeing and change perception of disability. The Spirit 2012 funding period came to an end during the year as mentioned in the trustees' report.
- CGWM received a Covid Recovery Grant from the Arts Council of Wales towards establishing a new digital administrative system and also computer equipment and other equipment to help the company adapt to Covid restrictions. This is shown as a restricted fund.
- A new Restricted Fund was founded in 2022 in memory of Charli Britton, who taught drums at the Ganolfan for several years until his passing in August 2021.
- After the Spirit 2012 funding period ended funding was secured for the continuation of the Canfod y Gân project from Gwynedd Council and the Steve Morgan Foundation.
- During the year funding was secured from Youth Music Recharge Fund towards Staffing costs, Professional Development and Wellbeing activities, Youth Panel support costs and Mentoring opportunities for young musicians aged 18-25 yrs. The two-year grant covering 1.8.2022-31.7.2024 will be received in instalments and paid in advance.

**CANOLFAN GERDD WILLIAM MATHIAS
CYFYNGEDIG**

(Cwmni yn gyfyngedig drwy warant)

**Datganiadau Ariannol am y flwyddyn yn diweddu
31ain Mawrth 2023**

Rhif Elusen: 1084271

Rhif cwmni: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Cynnwys	Tudalen
Gwybodaeth gyfreithiol a gweinyddol	2
Adroddiad yr Ymddiriedolwyr	3 - 6
Adroddiad Cyfrifwyr Annibynnol	7
Datganiad o weithgareddau ariannol	8
Mantolen	9
Nodiadau sy'n rhan o'r datganiadau ariannol	10 - 17

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

GWYBODAETH GYFREITHIOL A GWEINYDDOL

YMDDIRIEDOLWYR

Anwen Mair Edwards
Bethan Lloyd Habron-James
Gwawr Ifan
Geraint Rowland Jones
Marian Wyn Jones
David John Joyner
Iwan Llewelyn-Jones
Rajan Madhok
Rhiannon Mathias
Sonia Bethan Mellor (apwyntiwyd 20 Mawrth 2023)
Nia Mererid Parry (apwyntiwyd 20 Mawrth 2023)
John Morris Pritchard
Stephen Powell Rees
Clive Frederick Smart (ymddiswyddo 09/05/2022)
Wyn Thomas (Cadeirydd)
Elinor Bennett Wigley

SWYDDFA GOFRESTREDIG

Galeri
Doc Fictoria
Caernarfon
Gwynedd
LL55 1SQ

BANC

Banc HSBC
24 Y Maes
Caernarfon
Gwynedd
LL55 2NB

CYFRIFWYR

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Adroddiad yr Ymddiriedolwyr am y flwyddyn a ddaeth i ben 31 Mawrth 2023

Mae'r ymddiriedolwyr, sydd hefyd yn gyfarwyddwyr yr elusen at ddibenion y Ddeddf Cwmnïau, yn cyflwyno eu hadroddiad blynyddol a'r datganiadau ariannol heb eu harchwilio ar gyfer y flwyddyn a ddaeth i ben ar y 31 Mawrth 2023.

Mae'r datganiadau ariannol yn cydymffurfio â Deddf Elusennau 2011, Deddf Cwmnïau 2006 a'r Datganiad o Arferion Cymeradwy (SORP) "Cyfrifo ac Adrodd gan Elusennau" sydd yn berthnasol i elusennau ac yn paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102) (yn weithredol 1 Ionawr 2015).

Mae'r elusen yn gwmni elusennol cyfyngedig trwy warant a daeth yn elusen gofrestrdedig ar 28 Rhagfyr 2000.

Mae'r cwmni'n cael ei lywodraethu gan femorandwm ac erthyglau cymdeithasu. Rhif Elusen: 1084271. Rhif Cofrestrdedig: 3339969.

Pwerau Buddsoddi

O dan y memorandwm ac erthyglau cymdeithasu, mae gan yr elusen y pŵer i wneud unrhyw fuddsoddiad y mae'r ymddiriedolwyr yn ei weld yn addas.

Trefniadaeth yr Elusen a sut y gwneir penderfyniadau

Mac Bwrdd yr Ymddiriedolwyr yn cyfarfod bob chwarter neu pryd bynnag y bydd y busnes yn mynnu gweinyddu materion yr Elusen. Mae dau is-bwyllgor – un yn canolbwyntio ar faterion Artistig a Marchnata a'r llall ar faterion Ariannol, codi arian ac AD. Penodir Cyfarwyddwr gan y Bwrdd i weinyddu busnes yr Elusen o ddydd i ddydd.

Dull penodi ymddiriedolwyr

Ymdeolodd yr holl Ymddiriedolwyr o'u swyddi yn y Cyfarfod Cyffredinol Blynyddol cyntaf a chawsant eu hailethol yn en-bloc. Yn dilyn hynny mewn Cyfarfodydd Cyffredinol Blynyddol yn y dyfodol bydd traean o'r Ymddiriedolwyr yn ymddeol o'u swyddi ond yn gymwys i'w hail-ethol.

Amcanion yr Elusen er budd y cyhoedd

- Hyrwyddo ac annog y ddarpariaeth o Weithgaredd Cerddorol yn bennaf yng Nghymru ond hefyd ledled y byd, yn enwedig trwy hyrwyddo'r Celfyddydau gan gynnwys cerddoriaeth yn ymwneud â dawns, drama, barddoniaeth, teledu a ffilm.
- Cyflawni, er budd y gymuned yng Nghymru a ledled y byd, y busnes o drefnu a darparu addysg gerddorol i blant, pobl ifanc ac oedolion.
- Darparu canolfan o gerddoriaeth a rhagoriaeth artistig i'r bobl hynny sydd yn dymuno addysgu, dysgu, ymarfer, perfformio a chyfansoddi.
- Gwarchod ymhellach a diogelu traddodiadau cerddorol Cymru.
- Annog pobl o bob oed a gallu, ond yn arbennig pobl ifanc, i ddatblygu eu doniau a'u sgiliau cerddorol i'r eithaf ac i ddefnyddio cerddoriaeth fel modd o hybu cynhwysiant cymdeithasol.

Perthynas â phartion â diddordeb

Mae gan yr Elusen berthynas agos iawn gyda Chyngor Celfyddydau Cymru, Cyfeillion Canolfan Gerdd William Mathias a Chyngor Gwynedd sy'n darparu cyllid i alluogi'r Elusen i gyflawni ei gweithgareddau. Mae crynodeb o drafodion ariannol gyda'r partion hynny wedi'i nodi yn y Cyfrifon Blynyddol.

Polisi ynghylch Cronfeydd

Mae'r elusen yn ddibynol iawn ar gefnogaeth barhaus Cyngor Celfyddydau Cymru, Cronfa Strategol i'r Celfyddydau Cyngor Gwynedd a Chyfeillion Canolfan Gerdd William Mathias sydd yn darparu'r diffyg cyllid sydd ei angen i dalu ein costau. Prif amcan yr elusen yw sefydlu o leiaf sefyllfa adennill costau bob blwyddyn drwy gynhyrchu digon o arian o'i gweithgareddau arferol i dalu costau ar mwyn cynyddu'r balans ar y cronfeydd cyffredinol wrth gefn.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Adroddiad yr Ymddiriedolwyr am y flwyddyn a ddaeth i ben 31 Mawrth 2023, parhad.....

Adolygiad o Weithgareddau Ariannol

Roedd 2022-23 yn flwyddyn brysur a llwyddiannus o greu cerddoriaeth yn CGWM.

Rydym yn falch o nodi bod yr incwm o hyfforddiant un-i-un wedi dychwelyd i lefelau cyn-covid eleni. Yn yr un modd, mae ein hincwm o weithgareddau cerddoriaeth siambr yn enwedig y Gerddorfa Gymunedol i Oedolion wedi dychwelyd i lefelau cyn-Covid.

Dechreuodd y flwyddyn gyda Gŵyl Delynau Cymru ym mis Ebrill 2022. Hyfryd oedd gweld gŵyl wyneb yn wyneb yn dychwelyd yn dilyn gohirio gŵyl 2020 a symud yr ŵyl ar-lein yn 2021 oherwydd Covid. Roedd nifer y cyfranogwyr ychydig yn is na chyn-Covid ond bu'n ddiwyddiad llwyddiannus iawn ac yn gyfle i ailgysylltu â'n cynulleidfaoedd wrth baratoi ar gyfer Gŵyl Delynau Ryngwladol fawr Cymru a gynhaliwyd ym mis Ebrill 2023. Yn Hydref 2022, cynhaliwyd cyngerdd a thaith addysg i 12 lleoliad o angylch Cymru i lansio'r Ŵyl Ryngwladol. Rydym yn ddiolchgar iawn i Telynau Vining Harps am ymuno â ni ar y daith a darparu telynau i alluogi'r rhai nad ydynt yn berchen ar eu hofferyn eu hunain i gymryd rhan. Rydym hefyd yn ddiolchgar i'r holl gyllidwyr a gefnogodd y digwyddiad a'r lleoliadau a roddodd gefnogaeth mewnna. Roedd codi arian ar gyfer yr Ŵyl Delynau Ryngwladol hefyd yn flaenoriaeth yn ystod y flwyddyn hon.

Dychwelodd ein sesiynau Camau Cyntaf Cerdd ar gyfer plant 6 mis-3 oed a'u rhieni / gofalwyr yn rheolaidd yn ystod y flwyddyn yn dilyn toriad dros gyfyngiadau Covid a pharhaodd ein darpariaeth Camau Nesaf ar gyfer plant 4-7 oed. Tua diwedd y flwyddyn fe'n gwahoddiwyd i weithio mewn partneriaeth â Gwasanaeth Cerdd Ysgolion Gwynedd a Môn i gyflwyno'r ddarpariaeth blyneddodol cynnar yn ysgolion Gwynedd fel rhan o'r Cynllun Cenedlaethol newydd ar gyfer Addysg Gerddoriaeth yng Nghymru.

Rydym yn ddiolchgar i Gyfeillion Canolfan Gerdd William Mathias am eu cefnogaeth barhaus i'n gweithgareddau cyffredinol ac am ddarparu bwrsariaethau i gynorthwyo rhai myfyrwyr gyda ffioedd gwersi.

Rydym hefyd yn ddiolchgar i Gyngor Celfyddydau Cymru a Chyngor Gwynedd am eu cefnogaeth barhaus drwy gyllid refeniw a chyllid strategol.

Yn ystod y flwyddyn derbyniasom drosglwyddiad cyllid o £12,492 oddi wrth Gyfeillion Cerdd Ieuenctid Gwynedd – Elusen Cyfeillion Cerdd Ieuenctid Gwynedd yn dilyn dirwyn eu helusen i ben. Rydym yn ddiolchgar i'w hymddiriedolwyr am benderfynu y dylid trosglwyddo'r arian i CGWM gan fod ein nodau yn debyg.

Roeddem yn falch o sicrhau cyllid gan Youth Music am y tro cyntaf drwy eu cronfa 'Recharge'. Mae'r cyllid dwy flynedd hwn o 1.8.2022 - 31.7.2024 yn cyfrannu at staffio craidd, digwyddiadau datblygiad profesiynol a lles, cyfleoedd mentora i bobl ifanc 18-25 oed a chostau cymorth panel ieuenctid.

Dymunwn ddiolch i Spirit 2012 am y gefnogaeth a ddarparwyd trwy gydol cyfnod ein grant 'Music Challenge Fund' 3.5 mlynedd a ddaeth i ben eleni. Mae'r cyllid wedi ein galluogi i gynyddu a datblygu'n sylweddol ein darpariaeth ar gyfer pobl sydd ag anableddau dysgu trwy sefydlu ein rhaglen Canfod y Gân mewn partneriaeth â Thîm Anabledd Dysgu Gwynedd. Roeddem yn falch o dderbyn cais i roi cyflwyniad am ein gwaith yn nwyddiad Dysgu Spirit 2012 yn Llundain ym mis Tachwedd 2022. Rydym yn ddiolchgar i Dîm Anableddau Dysgu Cyngor Gwynedd a Sefydliad Steve Morgan am y cyllid a dderbyniwyd i barhau â'r ddarpariaeth hon. Yn ystod y flwyddyn gwnaethom hefyd sicrhau grant gan ANTHEM i ddatblygu darpariaeth Canfod y Gân Iau gan weithio gyda nifer o bartneriaid newydd.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Adroddiad yr Ymddiriedolwyr am y flwyddyn a ddaeth i ben 31 Mawrth 2023, parhad.....

Yn ystod y flwyddyn mae nifer o brosiectau cymunedol newydd wedi cychwyn gan gynnwys ein darpariaeth Paned a Chân yn targedu pobl hŷn yn y gymuned ac mewn prosiectau tai gofal ychwanegol yn Sir Ddinbych gan weithio mewn partneriaeth â Hamdden Sir Ddinbych. Rydym hefyd yn ddiolchgar i Uned Celfyddydau Cymunedol Cyngor Gwynedd am barhau i gefnogi ein darpariaeth Sgwrs a Chân yng Ngwynedd.

Bu datblygiadau yn ystod y flwyddyn mewn perthynas â'r rhaglen Cyfnewid Diwylliannol gyda Gogledd Ddwyrain India a ysbrydolwyd gan yr artist Cefyn Burgess er cof am y ddiweddar delynores Mair Jones. Gyda chefnogaeth Celfyddydau Rhyngwladol Cymru, ymwelodd ein tiwtor Nia Davies Williams â Shillong, Gogledd Ddwyrain India ym mis Chwefror 2023 gan gyflwyno'r delyn a oedd yn perthyn i Mair Jones i'r myfyrwyr a'r gymuned a chymryd rhan mewn trafodaethau i ddatblygu'r cydweithio rhwng y ddwy wlad. Edrychwn ymlaen at ddatblygu'r cydweithio hwn ymhellach.

Mae cynyddu incwm a gynhyrchir o weithgareddau tra ar yr un pryd yn cadw ffioedd cofrestru a phrisiau tocynnau yn fforddiadwy yn parhau i fod yn flaenoriaeth yn ogystal â sicrhau cyllid trwy grantiau, ymddiriedolaethau a sefydliadau, noddwyr busnes i fantoli'r gyllideb.

Fel yr adroddwyd yn adroddiad yr Ymddiriedolwyr yn 2022 rhagwelwyd y byddai rhywfaint o ddibyniaeth ar y gronfa wrth gefn gyffredinol yn ystod y flwyddyn hon wrth i ni barhau i ailadeiladu ar ôl Covid heb argaeledd y Grantiau cymorth Covid a dderbyniwyd y 2 flynedd flaenorol a hefyd y cynnydd mewn costau rhedeg. O gymryd hyn i ystyriaeth rydym yn fodlon iawn gyda'r gweddill net o £16,439 am y flwyddyn (2022 - gweddill o £457). Fodd bynnag, dylid nodi bod £10,792 o'r gweddill yn ymwneud â chronfeydd cyfyngedig, a hefyd derbyniodd y cwmni offerynnau cerdd gwerth cyfanswm o £8,500 sydd wedi eu cynnwys fel rhoddion yn y gronfa anghyfyngedig. Mae'r gweddill wedi arwain at gynnydd yn y balans Cyfalaf i £259,346 (2022 - £242,907) a gynrychiolir gan asedau sefydlog o £128,262 (2022 - £121,151) a'r asedau cyfredol net o £131,084 (2022 - £121,756) sydd ar gael i ariannu'r busnes. Mae'r ymddiriedolwyr hefyd yn gwbl ymwybodol y gallai'r ddibyniaeth ar y cronfeydd wrth gefn gynyddu o bosibl yn y blynyddoedd i ddod gydag effaith yr argyfwng costau byw a'r cynnydd mewn costau rhedeg.

Adolygiad o risgiau mawr

Y risg fawr yw effaith costau byw a allai gael effaith andwyol ar allu myfyrwyr i dalu'r ffioedd gwersi. Er ein bod yn gweld cynnydd yn y galw am wersi un-i-un ar hyn o bryd mae'r niferoedd sydd yn cofrestru ar gyfer gweithgareddau ychwanegol i gefnogi'r dysgu megis gweithdai, dosbarthiadau theori, dosbarthiadau meistr ac ati yn debygol o gael eu heffeithio.

Mae gennym nifer o brosiectau sydd yn rhad ac am ddim yn y pwynt mynediad wrth i ni anelu at leihau rhwystrau ariannol i gyfranogwyr a gwella amrywiaeth a chynhwysiant. Rydym yn ymwybodol iawn bod y gystadleuaeth am gyllid gan ymddiriedolaethau a sefydliadau a chyrrff dyfarnu grantiau eraill y mae'r prosiectau hyn yn dibynnu arnynt, yn cynyddu'n sylweddol. Bydd sicrhau cyllid hirdymor ar gyfer prosiectau a chyfraniad at gostau rhedeg craidd (yn ogystal â chyllid Refeniw Cyngor Celfyddydau Cymru) yn flaenoriaeth.

Y llynedd adroddodd yr ymddiriedolwyr am yr ansicrwydd ynghylch cyllid Refeniw parhaus Cyngor Celfyddydau Cymru o 1.4.2024 oherwydd yr Adolygiad Buddsoddi a gynhaliwyd yng ngwanwyn 2023. Ar 31.3.2023 cyflwynwyd ein cais i aros yn aelod o'r Portffolio a Ariennir gan Refeniw a derbyn aml-flwyddyn o 1.4.2024. Mae'n bleser gennym adrodd ein bod wedi derbyn cynnig amodol ar y 27.9.2023 o gyllid refeniw aml-flwyddyn am 3 blynedd o'r 1.4.2024. Mae'r cynnig yn amodol tan ddiwedd y broses Apeliadau Adolygiad Buddsoddi a hyd nes y bydd CCC yn derbyn cadarnhad o'u cyllid eu hunain gan Lywodraeth Cymru.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Adroddiad yr Ymddiriedolwyr am y flwyddyn a ddaeth i ben 31 Mawrth 2023, parhad.....

Gan fod ein cyllidebau yn seiliedig ar gynnydd yn y cyllid refeniw a bod y cynnig a dderbyniwyd yn seiliedig ar 'standstill' bydd angen i ni wrth gwrs adolygu ein cynlluniau a'n targedau codi arian wrth symud ymlaen.

Yn ystod y flwyddyn roedd yr Ymddiriedolwyr a staff rheoli yn adolygu a diweddarau'r gofrestr risg yn rheolaidd.

Cyfrifoldebau Ymddiriedolwyr mewn perthynas â'r datganiadau ariannol

Mae'r gyfraith elusennau yn ei gwneud yn ofynnol i ymddiriedolwyr baratoi datganiadau ariannol sydd yn rhoi darlun cywir a theg o sefyllfa'r elusen a'i hincwm a'i gwariant ar gyfer y flwyddyn ariannol. Wrth wneud hynny, mae'n ofynnol i'r ymddiriedolwyr:

- dewis polisiau cyfrifyddu addas a'u cymhwyso'n gyson
- gwneud dyfarniadau ac amcangyfrifon sydd yn rhesymol a doeth
- sicrhau bod safonau cyfrifyddu cymwys a datganiadau o arfer a argymhellir wedi eu dilyn, yn amodol ar unrhyw wriadau a ddatgelir ac a eglurir yn y datganiadau ariannol; a
- paratoi'r cyfrifon ar sail busnes byw oni bai ei bod yn amhriodol i dybio y bydd yr elusen yn parhau i weithredu.

Mae'r ymddiriedolwyr yn gyfrifol am gynnal cofnodion cyfrifyddu cywir sydd yn datgelu gyda chywirdeb rhesymol ar unrhyw adeg, sefyllfa ariannol yr elusen ac i'w galluogi i sicrhau bod y cyfrifon yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r elusen ac felly am gymryd camau rhesymol i atal a chanfod twyll ac afreoleidd-dra arall.

Adroddiad wedi ei gymeradwyo:

Ymddiriedolwr:  Dyddiad: 23 Hydref 2023

Wyn Thomas

**ADRODDIAD ARHOLWR ANNIBYNNOL I YMDDIRIEDOLWYR
CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG CWMNI ELUSENNOL**

Adroddaf i ymddiriedolwyr yr elusen ar fy arholiad o gyfrifon y cwmni ar dudalennau 6 - 17 am y flwyddyn a ddaeth i ben 31 Mawrth 2023.

Cyfrifoldebau a sail yr adroddiad

Fel ymddiriedolwyr elusen y Cwmni (a hefyd ei chyfarwyddwyr at ddibenion y gyfraith cwmnïau) rydych yn gyfrifol am baratoi'r cyfrifon yn unol â gofynion Deddf Cwmnïau 2006 ('Deddf 2006')

Ar ôl bodloni fy hun nad yw'n ofynnol i gyfrifon y Cwmni gael eu harchwilio o dan Ran 16 o Ddeddf 2006 a'u bod yn gymwys i gael eu arholi'n annibynnol, byddaf yn adrodd mewn perthynas â'm harholiad o gyfrifon eich elusen fel y'i cynhaliwyd o dan Ddeddf Elusennau 2011, adran 145 ('Deddf 2011'). Wrth gynnal fy arholiad rwyf wedi dilyn y Cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan adran 145(5)(b) o Ddeddf 2011.

Datganiad yr arholwr annibynnol

Gan fod incwm gros y Cwmni yn fwy na £250,000 rhaid i'ch arholwr fod yn aelod o gorff a restrir yn adran 145 o Ddeddf 2011. Cadarnhaf fy mod yn gymwys i gynnal yr arholiad oherwydd fy mod yn aelod o Sefydliad Cyfrifwyr Siartredig Cymru a Lloegr, sydd yn un o'r cyrff rhestredig.

Rwyf wedi cwblhau fy arholiad. Cadarnhaf nad oes unrhyw faterion wedi dod i'm sylw mewn cysylltiad â'r arholiad sydd yn rhoi achos i mi gredu:

- (1) na chadwyd cofnodion cyfrifyddu mewn perthynas â'r Cwmni fel sy'n ofynnol gan adran 386 o Ddeddf 2006; neu
- (2) nad yw'r cyfrifon yn cyd-fynd â'r cofnodion hynny; neu
- (3) nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu adran 396 o Ddeddf 2006 ac eithrio unrhyw ofyniad bod y cyfrifon yn rhoi 'darlun cywir a theg nad yw'n fater a ystyrir fel rhan o arholiad annibynnol; neu
- (4) nid yw'r cyfrifon wedi'u paratoi yn unol â dulliau ac egwyddorion y Datganiad o Arferion Cymeradwyol ar gyfer cyfrifyddu ac adrodd gan elusennau [sy'n gymwys i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adroddiadau Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102)].

Nid oes gennyf unrhyw bryderon ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn cysylltiad â'r arholiad y dylid tynnu sylw atynt yn yr adroddiad hwn er mwyn sicrhau dealltwriaeth gywir o'r cyfrifon.



David Chidley
WJ Matthews a'i Fab
Cyfrifwyr Siartredig
11-15 Y Bont Bridd
Caernarfon, Gwynedd
LL55 1AB

Dyddiad: 23 Hydref 2023

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Datganiad o weithgareddau ariannol (gan gynnwys Cyfrif Incwm a Gwariant)
am y flwyddyn i'r 31ain Mawrth 2023

		Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Ar 31 Mawrth 2023 £	Ar 31 Mawrth 2022 £
Incwm					
Grantiau a rhoddion	3	142,977	84,291	227,268	216,758
Gweithgareddau elusenol	4	248,730	-	248,730	183,271
Buddsoddiadau		774	-	774	16
		<hr/>	<hr/>	<hr/>	<hr/>
Cyfanswm		392,481	84,291	476,772	400,045
		<hr/>	<hr/>	<hr/>	<hr/>
Gwariant ar:					
Gweithgareddau elusenol	5	386,834	73,499	460,333	399,588
		<hr/>	<hr/>	<hr/>	<hr/>
Cyfanswm		386,834	73,499	460,333	399,588
		<hr/>	<hr/>	<hr/>	<hr/>
Incwm Net / (gwariant)		5,647	10,792	16,439	457
Cronfeydd ar 1 Ebrill 2022		230,100	12,807	242,907	242,450
Trosglwyddiadau		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Cronfeydd ar 31 Mawrth 2023		<u>£235,747</u>	<u>£23,599</u>	<u>£259,346</u>	<u>£242,907</u>

Mae'r holl ganlyniadau uchod yn deillio o weithgareddau parhaol. Mae'r holl enillion a cholledion a gydnabyddir yn y flwyddyn wedi eu cynnwys yn yr uchod. Mae'r gweddill am y flwyddyn at ddibenion y Ddeddf Cwmnïau yn cynnwys yr incwm net am y flwyddyn a oedd yn £16,439 (2022 – incwm net £457).

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Mantolten ar 31 Mawrth 2023


	Nodiadau	2023 £	2022 £
Asedau Sefydlog			
Asedau Sefydlog Diriaethol	9	128,262	121,151
 Asedau Cyfredol			
Dyledwyr	10	48,782	37,162
Arian yn y banc ac mewn llaw		219,837	125,542
		-----	-----
		268,619	162,704
 Credydwyr: swm yn ddyledus o fewn blwyddyn	11	137,535	40,948
		-----	-----
 Asedau Cyfredol Net		131,084	121,756
		-----	-----
 Asedau Net		£259,346	£242,907
		=====	=====
 Cronfeydd			
Cronfa anghyfyngedig gyffredinol	15	164,514	163,867
Cronfa ddynodedig	15	55,000	50,000
Cronfa gyfyngedig	15	23,599	12,807
Cronfa ailbrisio		16,233	16,233
		-----	-----
		£259,346	£242,907
		=====	=====

Ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023 roedd gan y cwmni hawl i gael ei eithrio rhag archwiliad ariannol o dan adran 477 o Ddeddf Cwmnïau 2006 sydd yn ymwneud â chwmnïau bach.

Cyfrifoldebau Cyfarwyddwyr:

- Nid yw'r aelodau wedi ei gwneud yn ofynnol i'r cwmni gael archwiliad o'i ddatganiadau ariannol am y flwyddyn dan sylw yn unol ag adran 476;
- Mae'r cyfarwyddwyr yn cydnabod eu cyfrifoldebau am gydymffurfio â gofynion y Ddeddf o ran cofnodion cyfrifyddu a pharatoi datganiadau ariannol.

Paratowyd y datganiadau ariannol hyn yn unol â'r darpariaethau sydd yn berthnasol i gwmnïau sydd yn ddarostyngedig i'r gyfundrefn cwmnïau bach ac yn unol â FRS102 'Y Safon Adrodd Ariannol cymwys yn y DU a Gweriniaeth Iwerddon'.


 Wyn Thomas (Ymddiriedolwr)

Dyddiad: 23 Hydref 2023

Rhif Cofrestredig: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diweddu 31 Mawrth 2023

1. Polisiau Cyfrifo

a) Sail Cyfrifo

Mae'r datganiadau ariannol wedi eu paratoi yn unol â Chyfrifyddu ac Adrodd gan Elusennau: Datganiad o Arferion Cymeradwy sydd yn berthnasol i elusennau sydd yn paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol cymwys yn y DU a Gweriniaeth Iwerddon (FRS102) (yn weithredol 1 Ionawr 2015) – (SORP Elusennau (FRS102)), y Safon Adrodd Ariannol cymwys yn y DU a Gweriniaeth Iwerddon (FRS102) a Deddf Elusennau 2011.

Mae Canolfan Gerdd William Mathias yn bodloni'r diffiniad o endid budd cyhoeddus o dan FRS102. Caiff asedau a rhwymedigaethau eu cydnabod i ddechrau ar gost hanesyddol neu werth trafodion oni nodir yn wahanol yn y nodyn polisi cyfrifyddu perthnasol.

b) Paratoi cyfrifon ar sail busnes gweithredol

Mae'r Ymddiriedolwyr o'r farn nad oes unrhyw resymau pam na ddylai cyfrifon elusen gael eu paratoi o dan y darpariaethau busnes byw.

c) Statws cwmni

Mae'r cwmni yn gyfyngedig drwy warant. Os bydd Canolfan Gerdd William Mathias Cyfyngedig, yn dirwyn i ben, wedi bodloni'r holl ddyledion a rhwymedigaethau ni fydd unrhyw eiddo o gwbl yn cael ei dalu nac ei ddsbarthu ymhlith aelodau'r cwmni, ond yn hytrach yn cael eu dosbarthu i sefydliad arall gyda'r un amcanion a Canolfan Gerdd William Mathias Cyfyngedig.

d) Cyfrifo'r gronfa

Mae cronfeydd cyffredinol yn gronfeydd anghyfyngedig sydd ar gael i'w defnyddio yn ôl disgrisiwn yr ymddiriedolwyr i hyrwyddo amcanion cyffredinol yr elusen os nad ydynt wedi eu dynodi at ddibenion eraill.

Mae cronfeydd dynodedig yn cynnwys cronfeydd anghyfyngedig sydd wedi eu gosod o'r neilltu gan yr ymddiriedolwyr at ddibenion arbennig.

Cronfeydd cyfyngedig yw cronfeydd sydd i'w defnyddio yn unol â chyfyngiadau penodol a osodwyd gan roddwyr neu sydd wedi eu codi gan yr elusen at ddiben arbennig. Mae cost codi a gweinyddu arian o'r fath yn cael ei godi yn erbyn y gronfa benodol.

e) Adnoddau sydd yn dod i mewn

Mae'r holl adnoddau sydd yn dod i mewn wedi eu cynnwys yn y Datganiad o Weithredoedd Ariannol pan fydd gan yr elusen hawl gyfreithiol i'r incwm a gellir meintoli'r swm yn rhesymol gywir. Rhoddir cyfrif am grantiau yn y cyfnod y maent yn berthnasol iddo.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diweddu 31 Mawrth 2023 (Ymlaen)

f) **Adnoddau a ddefnyddiwyd**

Rhoddir cyfrif am yr holl wariant ar sail croniadau ac mae wedi ei ddsbarthu o dan benawdau sydd yn cyfuno'r holl gostau sy'n gysylltiedig â'r categori. Mae costau cynhyrchu arian yn cynnwys y costau sydd yn gysylltiedig â denu incwm gwirfoddol. Mae gwariant elusenol yn cynnwys y costau hynny a dynnir gan yr elusen wrth ddarparu ei gweithgareddau a'i gwasanaethau ar gyfer buddiolwyr, ac mae'n cynnwys costau y gellir eu dyrannu'n uniongyrchol i weithgareddau o'r fath a'r costau hynny o natur anuniongyrchol sydd yn angenrheidiol i'w cefnogi. Lle na ellir priodoli costau'n uniongyrchol i benawdau penodol maent wedi eu dyrannu i weithgareddau ar sail sydd yn gyson â'r defnydd o adnoddau. Costau llywodraethu yw'r costau hynny sydd yn gysylltiedig â bodloni gofynion cyfansoddiadol a statudol yr elusen.

g) **Asedau sefydlog diriaethol a dibrisiant**

Mae asedau sefydlog diriaethol sydd yn costio mwy na £500 yn cael eu cyfalafu a'u cynnwys ar gost gan gynnwys unrhyw fân dreuliau caffael. Nodir asedau sefydlog ar gost neu brisiad llai dibrisiant cronedig. Cyfrifir dibrisiant i ddileu'r gost, llai gwerth gweddilliol, ar sail llinell syth dros eu hoes economaidd ddefnyddiol ddisgwyliedig fel a ganlyn:

Offer	25%
-------	-----

Mae'r ymddiriedolwyr o'r farn bod gwerth gweddilliol offerynnau cerdd yn cyfateb c leiaf i'r gost, felly ni chodir tâl am ddibrisiant yn y cyfrifon.

2. **Trosiant**

Mae trosiant yn deillio o weithgareddau arferol, sydd yn deillio'n gyfan gwbl o'r DU ac yn net o Dreth ar Werth.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diwedd 31 Mawrth 2023 (Ymlaen)

3. Grantiau a rhoddion	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2023 £	Cyfanswm 2022 £
Grantiau a rhoddion	45,581	84,291	129,872	114,834
Cyngor Celfyddydau Cymru	82,351	-	82,351	81,134
Cyngor Celfyddydau Cymru – Cymorth costau byw	2,553	-	2,553	-
Cyngor Celfyddydau Cymru – Cefnogaeth COVID	-	-	-	19,645
Cyfeillion Cerdd Ieuencid Gwynedd	12,492	-	12,492	-
Cynllun Cadw Swyddi	-	-	-	1,145
	<u>£142,977</u>	<u>£84,291</u>	<u>£227,268</u>	<u>£216,758</u>

4. Incwm gan Weithgareddau Elusennol	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2023 £	Cyfanswm 2022 £
Incwm gan diwtorialau - Galeri	119,053	-	119,053	100,922
Incwm gan diwtorialau – Sir Ddinbych	25,227	-	25,227	27,937
Rhent ac incwm gweinyddol - Galeri	36,103	-	36,103	31,467
Rhent ac incwm gweinyddol – Sir Ddinbych	6,553	-	6,553	7,385
Digwyddiadau arbennig	60,658	-	60,658	15,002
Llogi, rhentu ac incwm arall	1,136	-	1,136	558
	<u>£248,730</u>	<u>-</u>	<u>£248,730</u>	<u>£183,271</u>

5. Cost gweithgareddau elusennol	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2023 £	Cyfanswm 2022 £
Ffioedd Tiwtor - Galeri	119,053	-	119,053	100,922
Ffioedd Tiwtor – Sir Ddinbych	25,227	-	25,227	27,937
Sesiynau blasu	-	-	-	54
Costau rhentu – Sir Ddinbych	6,519	-	6,519	5,643
Digwyddiadau arbennig a chostau eraill	85,950	-	85,950	62,310
Costau uniongyrchol Canfod y Gân	-	38,032	38,032	18,574
Prosiect India	-	4,985	4,985	-
Costau cynnal (Nodyn 6)	147,190	30,482	177,672	181,536
Costau fflywodraethu (Nodyn 7)	2,895	-	2,895	2,612
	<u>£386,834</u>	<u>£73,499</u>	<u>£460,333</u>	<u>£399,588</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diweddu 31 Mawrth 2023 (Ymlaen)

6. Costau cynnal	Gweithgareddau Elusennol £	Cyfanswm Cronfeydd £	Cyfanswm 2023 £	Cyfanswm 2022 £
Cyflogau	91,580	22,997	114,577	113,873
Cyfraniadau pensiwn y cyflogwr	4,371	667	5,038	4,925
Costau teithio	949	636	1,585	886
Hysbysebu a marchnata	3,297	200	3,497	2,425
Ffôn, post, argraffu a deunydd ysgrifennu	2,748	500	3,248	1,472
Prydles llungopiwr	1,828	200	2,028	2,991
Costau cyfrifiadura	733	-	733	2,499
Costau banc	1,774	100	1,874	1,057
Yswiriant	3,636	200	3,836	3,380
Rhent a threthi	29,156	1,715	30,871	33,024
Amrywiol	1,152	60	1,212	2,879
Offerynnau	1,154	246	1,400	1,164
System weinyddol Paritor	-	2,106	2,106	5,688
Gwiriadau DBS	568	-	568	532
Tiwnio a thrwsio piano	2,093	-	2,093	1,327
Hyfforddiant a chyrсияu	762	855	1,617	2,025
Dibrisiant	1,389	-	1,389	1,389
	<u>£147,190</u>	<u>£30,482</u>	<u>£177,672</u>	<u>£181,536</u>

7. Llywodraethu	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2023 £	Cyfanswm 2022 £
Costau Cyfrifyddol	1,927	-	1,927	2,064
Costau polisiau	600	-	600	300
Costau Cyfarfod Bwrdd	368	-	368	248
	<u>£2,895</u>	<u>-</u>	<u>£2,895</u>	<u>£2,612</u>

8. Costau staff a thâl ymddiriedolwyr	2023 £	2022 £
Cyflogau	110,460	109,623
Costau Nawdd Cymdeithasol	4,117	4,250
Cyfraniadau pensiwn y cyflogwr	5,038	4,925
	<u>£119,615</u>	<u>£118,798</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diwedd 31 Mawrth 2023 (Ymlaen)

8. Costau staff a thâl ymddiriedolwyr parhad.....

Yn ystod y flwyddyn, nifer cyfartalog y gweithwyr cyfwerth ag amser llawn oedd 4.5 (2022 – 4.5). Nid oedd unrhyw weithiwr yn ennill £60,000 y flwyddyn neu fwy. Derbyniodd un ymddiriedolwr (2022 – dau ymddiriedolwr) ffioedd tiwtor gwerth cyfanswm o £4,057 yn ystod y flwyddyn (2022 - £4,257).

Mae personél rheoli allweddol yr elusen yn cynnwys yr ymddiriedolwyr a Chyfarwyddwr yr Elusen. Cyfanswm buddion gweithwyr personél rheoli allweddol yr elusen oedd £38,715 (2022 - £37,290).

Hefyd yn ystod y flwyddyn derbyniodd tri ymddiriedolwr (2022 – un ymddiriedolwr) ffioedd o £14,865 am waith a wnaed fel rhan o ddigwyddiadau arbennig eraill (2022 - £2,563). Ni dderbyniodd unrhyw ymddiriedolwr (2022 - dim) ad-daliad am dreuliau a dynnwyd (2022 - £-).

9. Asedau Sefydlog

	<i>Offer Cerdd</i> £	<i>Offer arall</i> £	<i>Cyfanswm</i> £
<i>Cost neu brisiad</i>			
Ar 1 Ebrill 2022	117,392	22,887	140,279
Ychwanegiadau	8,500	-	8,500
	-----	-----	-----
At 31 Mawrth 2023	<u>126,892</u>	<u>22,887</u>	<u>148,779</u>
 <i>Dibrisiant</i>			
Ar 1 Ebrill 2022	-	19,128	19,128
Cost am y flwyddyn	-	1,389	1,389
	-----	-----	-----
Ar 31 Mawrth 2023	-	<u>20,517</u>	<u>20,517</u>
 <i>Gwerth Llyfr Net</i>			
Ar 31 Mawrth 2023	<u>£125,892</u>	<u>£2,370</u>	<u>£128,262</u>
Ar 31 Mawrth 2022	<u>£117,392</u>	<u>£3,759</u>	<u>£121,151</u>

10. Dyledwyr

	2023 £	2022 £
Dyledwyr eraill	11,342	7,187
Tiwtorialau, rhenti a gweinyddu	34,454	26,810
Rhagdaliadau	2,986	3,165
	-----	-----
	<u>£48,782</u>	<u>£37,162</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diweddu 31 Mawrth 2023 (Ymlaen)

11. Credydwyr: symiau sy'n dod yn ddyledus o fewn blwyddyn	2023	2022
	£	£
Credydwyr masnachol	23,508	21,129
Trethiant a nawdd cymdeithasol	1,965	2,224
Croniadau ac incwm gohiriedig	112,062	17,587
	-----	-----
	£137,535	£40,940
	=====	=====
 12. Treth Gorfforaeth		
Mae gan Ganolfan Gerdd William Mathias Cyfyngedig statws elusennol ac felly nid yw'n daladwy o dan y Dreth Gorfforaeth.		
 13. Trafodion gydag Awdurdodau Cyhoeddus a phartion eraill â diddordeb	2023	2022
	£	£
Yn ystod y flwyddyn derbyniodd yr elusen yr incwm canlynol:		
Cyfeillion Canolfan Gerdd William Mathias - Rhodd	2,500	5,000
Hamdden Sir Ddinybch Cyf	4,550	3,500
Cyngor Gwynedd - strategol	7,500	7,500
Cyngor Gwynedd – prosiectau penodol	5,900	4,188
Cyngor Gwynedd – Haf o Hwyl	2,520	-
Ty Cerdd	3,000	-
Cyngor Gwynedd (Gaeaf Llawn Lles)	-	2,369
Arnold Clark	-	1,000
Anthem (gyda £4,765 ohono wedi'i ohirio tan 2023/24)	6,810	-
A&B Culture Step	1,243	-

Hefyd, yn ystod y flwyddyn, derbyniodd yr elusen arian gan y cyrff canlynol tuag at Wyl Delynau Ryngwladol Cymru 2023 a gynhaliwyd ym mis Ebrill 2023 gyda digwyddiadau lansio a gweithgareddau yn cael eu cynnal yn ystod 2022-23. Mae'r incwm wedi ei ddyrannu yn y cyfrifon fel a ganlyn:

	Cyfanswm	Incwm yn 2023	Gohirio i 2024
ACW Grant Loteri	45,000	16,262	28,738
Ty Cerdd	4,275	4,000	275
Ymddiriedolaeth Colwinston	10,475	5,750	4,725
Celfyddydau a Busnes Cymru (Cam Diwylliant)	1,220	-	1,220
	-----	-----	-----
	£60,970	£26,012	£34,958
	=====	=====	=====

- 14. Parti Rheoli**
Mae'r cwmni elusennol yn gyfyngedig drwy warant ac nid oes ganddo unrhyw gyfalaf cyfranddaliadau. Mae'r cwmni elusennol yn cael ei reoli gan yr Ymddiriedolwyr sydd hefyd yn Gyfarwyddwyr y cwmni.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diwedd *31 Mawrth 2023 (Ymlaen)*

15. Datganiad Cronfeydd	Asedau Sefydlog Diriaethol	Asedau Cyfredol Net/ (Rhwymedigaethau)	Cyfanswm
	£	£	£
Cronfeydd Anghyfyngedig	128,262	107,485	235,747
<i>Cronfeydd Cyfyngedig:</i>			
IMO Ben Muskett	-	4,892	4,892
CCC Grant COVID	-	4,165	4,165
Er Cof am Charli Britton	-	721	721
Canfod y Gân – parhad	-	4,202	4,202
Youth Music	-	9,619	9,619
	<hr/>	<hr/>	<hr/>
Ar 31 Mawrth 2023	£128,262	£131,084	£259,346
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	1 Ebrill 2022	Incwm	Gwariant	Tros- glwyddiad	31 Mawrth 2023
Cronfeydd Anghyfyngedig					
Cyffredinol wrth gefn	163,867	392,481	(386,834)	(5,000)	164,514
Cronfa Ddynodedig	50,000	-	-	5,000	55,000
Cronfa Ailbriso	16,233	-	-	-	16,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£230,100	£392,481	(£386,834)	£-	235,747
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Cronfeydd Cyfyngedig:					
IMO Ben Muskett	4,772	120	-	-	4,892
Canfod y Gân (Spirit 2012)	797	43,884	(44,681)	-	-
CCC Grant COVID	6,271	-	(2,106)	-	4,165
Er Cof am Charli Britton	967	-	(246)	-	721
Canfod y Gân – parhad	-	15,767	(11,565)	-	4,202
Prosiect India	-	4,985	(4,985)	-	-
Youth Music	-	19,535	(9,916)	-	9,619
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£12,807	£84,291	(£73,499)	£-	£23,599
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Nodiadau i'r datganiadau ariannol am y flwyddyn yn diwedd 31 Mawrth 2023 (Ymlaen)

15. Datganiad Cronfeydd ymlaen.....

Mae Cronfeydd Cyfyngedig wedi eu sefydlu fel a ganlyn:

- Sefydlwyd Cronfa Gyfyngedig gan yr elusen yn 2010 er cof am un o'i thiwtoriaid Ben Muskett. Nod y gronfa yw cefnogi pianyddion ifanc.
- Yn 2018 sicrhawyd grant mawr aml-flwyddyn gan Spirit of 2012 i sefydlu prosiect 'Canfod y Gan' sydd yn dod â phobl anabl a phobl nad ydynt yn anabl ynghyd i gymryd rhan mewn gweithgareddau cerddorol gyda'r nod o wella iechyd meddwl a lles a newid canfyddiad o anabledd. Daeth cyfnod ariannu Spirit 2012 i ben yn ystod y flwyddyn fel y crybwyllwyd yn adroddiad yr ymddiriedolwyr.
- Derbyniodd CGWM Grant Adfer Covid gan Gyngor Celfyddydau Cymru tuag at sefydlu system weinyddol ddigidol newydd a hefyd offer cyfrifiadurol ac offer arall i helpu'r cwmni i addasu i gyfyngiadau Covid. Dangosir hyn fel cronfa gyfyngedig.
- Sefydlwyd Cronfa Gyfyngedig newydd yn 2022 er cof am Charli Britton, a fu'n dysgu drymiau yn y Ganolfan am nifer o flynyddoedd hyd ei farwolaeth ym mis Awst 2021.
- Wedi i gyfnod ariannu Spirit 2012 ddod i ben sicrhawyd cyllid ar gyfer parhad prosiect Canfod y Gan gan Gyngor Gwynedd a Sefydliad Steve Morgan.
- Yn ystod y flwyddyn sicrhawyd cyllid o'r Gronfa Recharge Youth Music tuag at gostau Staffio, gweithgareddau Datblygiad Proffesiynol a Lles, costau cefnogi'r Panel Ieuencid a chyfleoedd Mentora i gerddorion ifanc 18-25 oed. Bydd y grant dwy flynedd ar gyfer 1.8.2022-31.7.2024 yn cael ei dderbyn mewn rhandaliadau a'i dalu ymlaen llaw.

CANOLFAN GERDD WILLIAM MATHIAS CYF

England & Wales - Charity number 1084271

Accounts

**CANOLFAN GERDD WILLIAM MATHIAS
CYFYNGEDIG**

(A company limited by guarantee)

Financial Statements for the

Year Ended 31st March 2022

**CHARITY COMMISSION
FIRST CONTACT**

13 OCT 2022

**ACCOUNTS
RECEIVED**

Charity Number: 1084271

Company Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

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Statement of financial activities	7
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Notes forming part of the financial statements	9 - 15

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Anwen Edwards
Gwawr Ifan (appt. 12/07/2021)
David Joyner
Marian Wyn Jones
Iwan Llewelyn Jones
Geraint Rowland Jones
Rajan Madhok (appt. 22/09/2021)
Rhiannon Mathias
Ann Marston (resigned 12/07/2021)
John Morris Pritchard
Stephen Rees
Clive Smart (resigned 09/05/2022)
Wyn Thomas (Chairman)
Elinor Bennett Wigley
Bethan Habron-James

REGISTERED OFFICE

Galeri
Doc Fictoria
Caernarfon
Gwynedd
LL55 1SQ

BANKER

HSBC Bank PLC
24 Castle Square
Caernarfon
Gwynedd
LL55 2NB

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 28 December 2000.

The company is governed by a memorandum and articles of association. Charity Number: 1084271. Registered Number: 3339969.

Investment Powers

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

Organisation of the Charity and how decisions are made

A Board of Trustees meets quarterly or whenever the business demands to administer the affairs of the Charity. There are two sub-committees – one focusing on Artistic and Marketing matters and the other on Financial, fundraising and HR matters. A Director is appointed by the Board to administer the day-to-day business of the Charity.

Method of appointment of trustees

All Trustees retired from Office at the first Annual General meeting and were re-elected en-bloc. Subsequently at future Annual General Meetings one third of the Trustees shall retire from office but will be eligible for re-election.

Objects of the Charity for the benefit of the public

- To promote and encourage the provision of Musical Activity primarily in Wales but also worldwide, especially by promoting the Arts including music relating to dance, drama, poetry, television and film.
- To carry out, for the benefit of the community in Wales and worldwide, the business of organising and providing musical education for children, young people and adults.
- To provide a centre of music and artistic excellence for those people who wish to teach, learn, practise, perform and compose.
- To protect further and secure the musical traditions of Wales.
- To encourage people of all ages and all abilities, but particularly young people, to develop their musical talents and skills to the full and to use music as a means to promote social inclusion.

Relationship with interested parties

The Charity has a very close relationship with Arts Council of Wales and The Friends of Canolfan Gerdd William Mathias and Gwynedd Council who provide funding to enable the Charity to carry out its activities. A summary of financial transactions with those parties is set out in the Annual Accounts.

Policy regarding Funds

The charity is very dependent upon the continued support of the Arts Council of Wales, Gwynedd Council's Strategic Fund for the Arts and The Friends of Canolfan Gerdd William Mathias who provide the shortfall required in funding to cover our costs. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to increase the balance on general reserves.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2022, continued.....

Review of Financial Activities

With the continuation of Covid-19 challenges CGWM's three main priorities were to:

- Protect as much as possible of our team of free-lance tutors' income at a very challenging time for them.
- Ensure that music continued to be a part of our students and participants' lives and return all activities face to face when safe to do so but continue to offer online and hybrid provision also.
- Maintain as much as possible of our earned income and identify grants and funds to support our organisation during this year and the years to come.

After the 26% reduction in income from tuition in 2020-2021 in comparison to the previous year we focused on building our one to one student numbers back up to the pre-Covid numbers. By 31.3.2022 we had reached 95% of the pre-covid numbers and the income from tutorials from 2021-2022 was 90% of the year to 31.3.2020.

Following three postponements, The Wales International Piano Festival due to be held May 2020 took place in October 2021 as a hybrid event and saw a very high standard of competitors. All festival concerts were pre-recorded and streamed online during the Festival weekend and we are grateful to Bangor University for providing the use of their concert hall and new Steinway piano to make this possible. We are grateful also to all the sponsors and funders for their support.

We are grateful to the Friends of Canolfan Gerdd William Mathias for their continued support to our general activities and for providing bursaries to assist some students with lesson fees.

We are also grateful to the Arts Council of Wales and Gwynedd Council for their continued support through Revenue and strategic funding and to all other sponsors and funders of specific projects.

We wish to thank Spirit of 2012 for the support and the flexibility offered during the year for our Canfod y Gân project. We were delighted to be able to return to face to face activities in September 2021 and look forward to the writing of the final evaluation report in September 2022. The partnership with Gwynedd's Learning Disabilities Team has gone from strength to strength and we wish to thank the team for their support and input.

Despite the continued challenges of Covid, this year did also bring some new opportunities and developments :

During the year we have started to explore connections with organisations in North East India with view to establishing a Cultural Exchange programme inspired by the late harpist Mair Jones who gifted her harp to start the music exchanges. We look forward to developing this work in the next year; it will also help engage the Indian community in North Wales and encourage collaborations to celebrate diversity and promote equality.

We also recruited young people aged 16-25 to our new Youth Panel and look forward to seeing the panel fully establish in the next financial year.

During the year the trustees updated the memorandum and articles of association. Changes made include the provision to operate worldwide.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2022, continued.....

The Trustees are pleased to report a small surplus at the end of the year of £457 (2021 – surplus of £57,529). This would not have been achieved however had it not been for the Covid grant support (£17,635) received through the Arts Council for the first half of the year. The surplus has resulted in an increase in the Capital position to £242,907 (2021 - £242,450) which is represented by fixed assets of £121,151 (2021 - £112,812) and a net current assets position of £121,756 (2021 – £129,638) to finance the business. However, the trustees are also fully aware that the reliance on the reserves fund is likely to increase over the next couple of years as it will take time to increase the earned income to pre-covid levels without the support of Covid funding.

Major risks review

The major risk is the continued impact of Covid-19 and the continued economic decline in the area which could have an adverse effect on the ability of students to pay the tutorial fees. The trustees are also very aware of the additional challenges faced with the anticipated increase in running costs and the impact of the cost of living crisis on participants and audiences. In addition the Board is aware of the planned Investment Review by the Arts Council of Wales during 2022-23 which will determine which organisations will receive Revenue Funding from 1.4.2024 and that there will be a need to reapply for continuation of support from Gwynedd Council's Strategic Fund for the Arts from 1.4.2023. September 2022 will see the end of the Spirit of 2012 grant secured back in 2018 towards Canfod y Gan therefore securing funding for the continuation of this project will be a priority. During the year the Trustees and management staff reviewed and updated the risk register.

Trustees responsibilities in relation to the financial statements

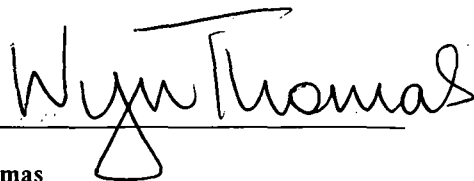
Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- ensure applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report Approved:

Trustee:



Wyn Thomas

Date: 16 September 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG CHARITABLE COMPANY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Chidley
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB

Date: 16 September 2022

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 March 2022 £	As at 31 March 2021 £
Income					
Grants and donations	3	167,125	49,633	216,758	231,924
Charitable activities	4	183,271	-	183,271	146,922
Investments		16	-	16	42
Total		<u>350,412</u>	<u>49,633</u>	<u>400,045</u>	<u>378,888</u>
Expenditure on:					
Charitable activities	5	345,187	54,401	399,588	321,359
Total		<u>345,187</u>	<u>54,401</u>	<u>399,588</u>	<u>321,359</u>
Net income / (expenditure)		5,225	(4,768)	457	57,529
Funds at 1 April 2021		220,947	21,503	242,450	184,921
Transfers		3,928	(3,928)	-	-
Funds at 31 March 2022		<u>£230,100</u>	<u>£12,807</u>	<u>£242,907</u>	<u>£242,450</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net income for the year and was £457 (2021 – net income £57,529).

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	9	121,151	112,812
 Current Assets			
Debtors	10	37,162	22,751
Cash at bank and in hand		125,542	141,987
		162,704	164,738
Creditors: amounts falling due			
<i>Within one year</i>	11	40,948	35,100
		121,756	129,638
Net current assets		121,756	129,638
Net assets		£242,907	£242,450
 Funds			
General unrestricted fund	15	163,867	159,714
Designated fund	15	50,000	45,000
Restricted fund	15	12,807	21,503
Revaluation reserve		16,233	16,233
		£242,907	£242,450

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



Wyn Thomas (Trustee)

Date: 16 September 2022

Registration Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Canolfan Gerdd William Mathias meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of Canolfan Gerdd William Mathias Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to Canolfan Gerdd William Mathias Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2022 (Continued)

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	25%
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The trustees are of the opinion that the residual value of musical instruments is at least equal to cost, therefore no charge for depreciation is made in the accounts.

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2022 (Continued)

3. Grants and Donations	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants and donations	67,211	47,623	114,834	56,274
Arts Council of Wales	81,134	-	81,134	81,134
COVID Support:				
Arts Council of Wales	17,635	2,010	19,645	45,239
Welsh Government Support through Gwynedd Council	-	-	-	46,000
Job Retention Scheme	1,145	-	1,145	3,277
	<u>£167,125</u>	<u>£49,633</u>	<u>£216,758</u>	<u>£231,924</u>

4. Income from Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from tutorials - Galeri	100,922	-	100,922	84,592
Income from tutorials - Denbighshire	27,937	-	27,937	20,414
Rent and admin income - Galeri	31,467	-	31,467	27,196
Rental and admin income - Denbighshire	7,385	-	7,385	5,499
Special events	15,002	-	15,002	8,660
Hire, rents and other income	558	-	558	561
	<u>£183,271</u>	<u>£-</u>	<u>£183,271</u>	<u>£146,922</u>

5. Cost of Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tutor fees - Galeri	100,922	-	100,922	84,592
Tutor fees - Denbighshire	27,937	-	27,937	20,414
Taster sessions	54	-	54	96
Rental costs - Denbighshire	5,643	-	5,643	1,197
Special events and other costs	62,010	300	62,310	44,063
Canfod y Gân direct costs	-	18,574	18,574	15,999
Support costs (Note 6)	146,009	35,527	181,536	153,018
Governance costs (Note 7)	2,612	-	2,612	1,980
	<u>£345,187</u>	<u>£54,401</u>	<u>£399,588</u>	<u>£321,359</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2022 (Continued)

6. Support Costs	Charitable Activities £	Restricted Funds £	Total 2022 £	Total 2021 £
Wages	89,224	24,649	113,873	97,962
Employer pension contributions	3,649	1,276	4,925	4,362
Travelling expenses	383	503	886	263
Advertising and marketing	2,425	-	2,425	3,403
Telephone, post, printing and stationery	1,472	-	1,472	1,268
Photocopier lease	2,991	-	2,991	2,758
Computing costs	1,564	935	2,499	1,779
Bank charges	1,057	-	1,057	783
Insurance	3,380	-	3,380	3,250
Rent and rates	31,024	2,000	33,024	21,812
Sundry	2,648	231	2,879	1,470
Instruments	919	245	1,164	6,549
Direct Covid costs	-	-	-	4,236
Paritor administrative system	-	5,688	5,688	-
DBS Checks	532	-	532	93
Piano tuning and repairs	1,327	-	1,327	1,699
Training and courses	2,025	-	2,025	924
Depreciation	1,389	-	1,389	407
	<u>£146,009</u>	<u>£35,527</u>	<u>£181,536</u>	<u>£153,018</u>

7. Governance	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Accountancy fees	2,064	-	2,064	1,740
Policy costs	300	-	300	240
Board meeting costs	248	-	248	-
	<u>£2,612</u>	<u>£-</u>	<u>£2,612</u>	<u>£1,980</u>

8. Staff costs and trustees' remuneration	2022 £	2021 £
Wages and salaries	109,623	94,770
Social security costs	4,250	3,192
Employer pension contributions	4,925	4,362
	<u>£118,798</u>	<u>£102,324</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2022 (Continued)

8. Staff costs and trustees' remuneration continued...

During the year the average number of full time equivalent employees was 4.5 (2021 - 4). No employee earned £60,000 a year or more. Two trustees (2021 - two trustees) received tutor fees totalling £4,257 during the year (2021 - £3,625).

The key management personnel of the charity comprise the trustees and the Charity Director. The total employee benefits of the key management personnel of the charity were £37,290 (2021 - £36,560).

Also during the year one trustee (2021 two trustees and one related company) received fees totalling £2,563 for work carried out as part of other special events (2021 - £5,460). No trustee (2021 - one trustee) received a repayment for expenses incurred (2021 - £83).

9. Fixed assets

	<i>Musical Equipment</i>	<i>Other Equipment</i>	<i>Total</i>
	£	£	£
<i>Cost or valuation</i>			
At 1 April 2021	111,592	18,959	130,551
Additions	5,800	3,928	9,728
	<hr/>	<hr/>	<hr/>
At 31 March 2022	<u>£117,392</u>	<u>£22,887</u>	<u>£140,279</u>
<i>Depreciation</i>			
At 1 April 2021	-	17,739	17,739
Charge for the year	-	1,389	1,389
	<hr/>	<hr/>	<hr/>
At 31 March 2022	<u>£-</u>	<u>£19,128</u>	<u>£19,128</u>
<i>Net Book Value</i>			
At 31 March 2022	<u>£117,392</u>	<u>£3,759</u>	<u>£121,151</u>
At 31 March 2021	<u>£111,592</u>	<u>£1,220</u>	<u>£112,812</u>

10. Debtors

	2022	2021
	£	£
Other debtors	7,187	9,624
Tutorials, rents and administration	26,810	10,476
Prepayments	3,165	2,651
	<hr/>	<hr/>
	<u>£37,162</u>	<u>£22,751</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG
Notes to the financial statements for the year ended 31 March 2022 (Continued)

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	21,129	-
Taxation and social security	2,224	-
Accruals and deferred income	17,587	35,100
	£40,940	£35,100
	£40,940	£35,100

12. Corporation Tax

Canolfan Gerdd William Mathias Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties

	2022	2021
	£	£
During the year the charity received the following income:		
The Friends of Canolfan Gerdd William Mathias - Donation	5,000	2,500
Denbighshire Leisure Limited	3,500	3,500
Cyngor Gwynedd - strategic	7,500	7,500
Cyngor Gwynedd - specific projects	4,188	4,015
Ty Cerdd (Piano Festival)	-	500
Cyngor Gwynedd (Gaeaf Llawn Lles)	2,369	-
Arnold Clark	1,000	-

	Total (£)
Funding towards the Piano Festival held during the year:	
Foyle Foundation	16,000
Colwinston	5,000
ACW Lottery	5,000
A&B Culture Step	1,500

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	121,151	108,949	230,100
Restricted Funds:			
IMO Ben Muskett	-	4,772	4,772
Canfod y Gân Project	-	797	797
CCC Covid Grant	-	6,271	6,271
IMO Charli Britton	-	967	967
	£121,151	£121,756	£242,907
	£121,151	£121,756	£242,907

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2022 (Continued)

15. Statement of Funds continued...

	1 April				31 March
	2021	Income	Expenditure	Transfer	2022
Unrestricted Funds					
General Reserve	159,714	350,412	(345,187)	(1,072)	163,867
Designated Fund	45,000	-	-	5,000	50,000
Revaluation reserve	16,233	-	-	-	16,233
	<u>£220,947</u>	<u>£350,412</u>	<u>(£345,187)</u>	<u>£3,928</u>	<u>£230,100</u>
Restricted Funds					
IMO Ben Muskett	4,952	120	(300)	-	4,772
Canfod y Gân	1,508	46,291	(47,002)	-	797
CCC Covid Grant	15,043	2,010	(6,854)	(3,928)	6,271
IMO Charli Britton	-	1,212	(245)	-	967
	<u>£21,503</u>	<u>£49,633</u>	<u>(£54,401)</u>	<u>(£3,928)</u>	<u>£12,807</u>

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

The Designated Fund was established as a provision for future expenditure on the repair and replacement of musical equipment. The fund is to be reviewed by the Board on an annual basis.

Restricted Funds have been established as follows:

- A Restricted Fund was founded by the charity in memory of one of its tutors Ben Muskett. A sub-committee has been formed to discuss use of monies in the fund.
- Spirit of 2012 was originally a three year grant (total £198,189) awarded by Spirit of 2012 to the Charity for the period November 2018 to September 2021. Due to the Covid pandemic the term of the grant has been extended to September 2022. The monies are to be paid in advance instalments to fund the 'Canfod y Gan' project which brings disabled and non-disabled people together to take part in musical activities with the aim of improving mental health and wellbeing and change perception of disability.
- CGWM received a Covid Recovery Grant from the Arts Council of Wales towards establishing a new digital administrative system and also computer equipment and other equipment to help the company adapt to Covid restrictions. This is shown as a restricted fund.
- A new Restricted Fund has been founded during the year in memory of Charli Britton, who taught drums at the Ganolfan for several years until his passing in August 2021.

CANOLFAN GERDD WILLIAM MATHIAS CYF

England & Wales - Charity number 1084271

Accounts

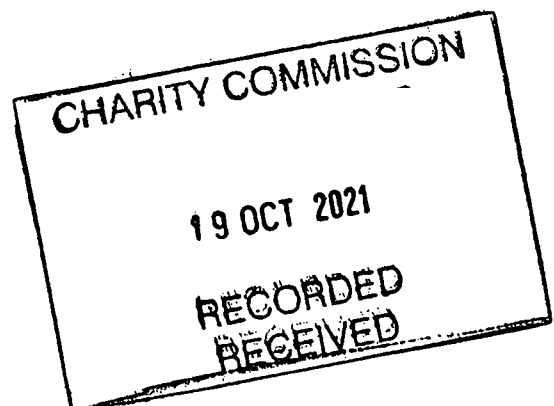
**CANOLFAN GERDD WILLIAM MATHIAS
CYFYNGEDIG**

(A company limited by guarantee)

**Financial Statements for the
Year Ended 31st March 2021**

Charity Number: 1084271

Company Number: 3339969



CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

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CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Anwen Edwards
David Joyner
Marian Wyn Jones
Iwan Llewelyn Jones
Geraint Rowland Jones
Ann Marston (Resigned 12 July 2021)
Rhiannon Mathias
John Morris Pritchard
Stephen Rees
Clive Smart
Wyn Thomas (Chairman)
Elinor Bennett Wigley
Bethan Habron-James (Appointed 21 September 2020)

REGISTERED OFFICE

Galeri
Doc Fictoria
Caernarfon
Gwynedd
LL55 1SQ

BANKER

HSBC Bank PLC
24 Castle Square
Caernarfon
Gwynedd
LL55 2NB

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 28 December 2000.

The company is governed by a memorandum and articles of association. Charity Number: 1084271. Registered Number: 3339969.

Investment Powers

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

Organisation of the Charity and how decisions are made

A Board of Trustees meets quarterly or whenever the business demands to administer the affairs of the Charity. There are two sub-committees – one focusing on Artistic and Marketing matters and the other on Financial, fundraising and HR matters. A Director is appointed by the Board to administer the day-to-day business of the Charity.

Method of appointment of trustees

All Trustees retired from Office at the first Annual General meeting and were re-elected en-bloc. Subsequently at future Annual General Meetings one third of the Trustees shall retire from office but will be eligible for re-election.

Objects of the Charity for the benefit of the public

- To promote and encourage the provision of Musical Activity in Wales especially by promoting the Arts including music relating to dance, drama, poetry, television and film.
- To carry out, for the benefit of the community of Wales, the business of organising and providing musical education for children, young people and adults.
- To provide a centre of music and artistic excellence for those people who wish to teach, learn, practice, perform and compose in Wales.
- To protect further and secure the musical traditions of Wales.
- Encourage people of all ages and all abilities, but particularly young people, to develop their musical talents and skills to the full and to use music as a means to promote social inclusion

Relationship with interested parties

The Charity has a very close relationship with Arts Council of Wales and The Friends of Canolfan Gerdd William Mathias and Gwynedd Council who provide funding to enable the Charity to carry out its activities. A summary of financial transactions with those parties is set out in the Annual Accounts.

Policy regarding Funds

The charity is very dependent upon the continued support of the Arts Council of Wales, Gwynedd Council's Strategic Fund for the Arts and The Friends of Canolfan Gerdd William Mathias who provide the shortfall required in funding to cover our costs. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to increase the balance on general reserves.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2021, continued.....

Review of Financial Activities

With the onset of Covid-19 CGWM had three main priorities:

- Protect as much as possible of our team of free-lance tutors' income at a very challenging time for them.
- Ensure that music continued to be a part of our students and participants' lives when everything around them was changing.
- Maintain as much as possible of our earned income and identify grants and funds to support our organisation during this year and the years to come.

The one to one tuition was moved online with immediate effect which enabled our team of tutors to continue delivering one to one sessions. There was a return to face to face tuition for some tutors from September to December 2020 but a full return to online lessons for the remainder of the financial year with the introduction of the 2nd lockdown in December 2020. Not all students and tutors wished to take part in lessons online therefore the income from tuition this year was 26% down on 2019-2020.

Offering alternative options to face to face for our various group projects and special events was more challenging and various formats were used including zoom sessions, sharing of video sessions by email, production of recordings on CD for those without access to internet. By the end of the financial year we had offered some alternative provision relating to all our regular long-term projects and also delivered the 2021 Wales Harp Festival virtually. However this wouldn't have been possible without the support of the Welsh Government Covid support grants through the Arts Council of Wales and Gwynedd Council. It was impossible to generate the same level of income from registrations fees and ticket sales for these events, as can be seen from the decrease in income from Special Events. Our main focus was to maintain contact with our audiences during this time and provide work for the tutors who deliver these projects. It was also an opportunity to experiment with different ways of working online. Had we continued to charge the same fees as face to face activities it's likely that fewer participants would have taken the opportunity to engage on-line.

The Wales International Piano Festival due to be held May 2020 was postponed three times and now will take place in October 2021 as a hybrid event. We are grateful to all the sponsors and funders for agreeing to continue to support the event.

During lockdown periods our 2 evening reception staff who are responsible for manning the building when lessons take place were furloughed and Canfod y Gan project Manager was partly furloughed for a short period in Spring 2021 due to usual childcare not being available. All other staff continued to work their full contract hours.

Due to not being able to arrange fundraising events the contribution from the Friends of Canolfan Gerdd William Mathias to general costs was reduced from the usual £5,000 to £2,500. We are very grateful to them for their continued support during this challenging time and in particular for continuing to offer bursaries to individual students.

We are also grateful to the Arts Council of Wales and Gwynedd Council for their continued support through Revenue and strategic funding and to all other sponsors and funders of specific projects.

We wish to thank Spirit of 2012 for the support and the flexibility offered during this year. We were delighted to be able to continue the project virtually and grateful for the opportunity to revise the original 3 year budget and extend the project timetable by a further 8 months up to Summer 2022 which will hopefully enable us to deliver more face to face activities as outlined in the original budget.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Report of the trustees for the year ended 31 March 2021, continued.....

Despite the numerous challenges, this year did also bring some new opportunities including opportunities to form new partnerships and collaborations and the establishment of new projects including the Sing from Home and Care home music project in partnership with Denbighshire Leisure Ltd.

The Trustees are pleased to report a surplus at the end of the year of £57,529 (2020 – deficit of £809). The surplus has resulted in an increase in the Capital position to £242,450 (2020 - £184,921) which is represented by fixed assets of £112,812 (2020 - £107,811) and a net current assets position of £129,638 (2020 – £77,329) to finance the business. However, the trustees are also fully aware that the reliance on the reserves fund is likely to increase over the next couple of years as it will take time to increase the earned income to pre-covid levels and there will be fewer Covid support grants available.

Major risks review

The major risk is the continued impact of Covid-19 on our ability to deliver some activities and the continued economic decline in the area which could have an adverse effect on the ability of students to pay the tutorial fees. Building the income from tutorials and events up to the pre-covid level will be the priority during the next 12 months as well as ensuring that we apply for grants available to support our sector during this time. In addition the Board is aware of the planned Investment Review by the Arts Council of Wales during 2022 which will determine which organisations will receive Revenue Funding from 1.4.2023 and that the current secured funding from Gwynedd Council's Strategic Fund for the arts will come to an end 31.3.2022. During the year the Trustees and management staff carried out a detailed review of the Risk Register and adopted a new format. The Risk Register is reviewed and discussed regularly at board meetings.

Trustees responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- ensure applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report Approved:

Trustee:

Date: 22nd September 2021

Wyn Thomas

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG CHARITABLE COMPANY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David Chidley
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB**

Date: 22nd September 2021

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 March 2021 £	As at 31 March 2020 £
Income					
Grants and donations	3	180,373	51,551	231,924	162,028
Charitable activities	4	146,922	-	146,922	236,138
Investments		42	-	42	125
Total		<u>327,337</u>	<u>51,551</u>	<u>378,888</u>	<u>398,291</u>
Expenditure on:					
Charitable activities	5	276,512	44,847	321,359	399,100
Total		<u>276,512</u>	<u>44,847</u>	<u>321,359</u>	<u>399,100</u>
Net income / (expenditure)		50,825	6,704	57,529	(809)
Funds at 1 April 2020		<u>170,122</u>	<u>14,799</u>	<u>184,921</u>	<u>185,730</u>
Funds at 31 March 2021		<u><u>£220,947</u></u>	<u><u>£21,503</u></u>	<u><u>£242,450</u></u>	<u><u>£184,921</u></u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net income for the year and was £57,529 (2020 – net expenditure £809).

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	9	112,812	107,592
Current Assets			
Debtors	10	22,751	24,051
Cash at bank and in hand		141,987	113,245
		<hr/>	<hr/>
		164,738	137,296
Creditors: amounts falling due			
<i>Within one year</i>	11	35,100	59,967
		<hr/>	<hr/>
Net current assets		129,638	77,329
		<hr/>	<hr/>
Net assets		<u>£242,450</u>	<u>£184,921</u>
Funds			
General unrestricted fund	15	159,714	113,889
Designated fund	15	45,000	40,000
Restricted fund	15	21,503	14,799
Revaluation reserve		16,233	16,233
		<hr/>	<hr/>
		<u>£242,450</u>	<u>£184,921</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Wyn Thomas (Trustee)

Date: 22nd September 2021

Registration Number: 3339969

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Canolfan Gerdd William Mathias meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of Canolfan Gerdd William Mathias Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to Canolfan Gerdd William Mathias Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2021 (Continued)

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	25%
-----------	-----

The trustees are of the opinion that the residual value of musical instruments is at least equal to cost, therefore no charge for depreciation is made in the accounts.

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2021 (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3. Grants and Donations				
Grants and donations	22,813	33,461	56,274	81,777
Arts Council of Wales	81,134	-	81,134	80,251
COVID Support:				
Arts Council of Wales	27,149	18,090	45,239	-
Welsh Government Support through Gwynedd Council	46,000	-	46,000	-
Job Retention Scheme	3,277	-	3,277	-
	<u>£180,373</u>	<u>£51,551</u>	<u>£231,924</u>	<u>£162,028</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
4. Income from Charitable activities				
Income from tutorials - Galeri	84,592	-	84,592	115,117
Income from tutorials - Denbigh	20,414	-	20,414	25,501
Rent and admin income - Galeri	27,196	-	27,196	37,610
Rental and admin income - Denbigh	5,499	-	5,499	6,859
Special events	8,660	-	8,660	49,055
Hire, rents and other income	561	-	561	1,996
	<u>£146,922</u>	<u>£-</u>	<u>£146,922</u>	<u>£236,138</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
5. Cost of Charitable activities				
Tutor fees - Galeri	84,592	-	84,592	115,117
Tutor fees - Denbigh	20,414	-	20,414	25,501
Online taster sessions	96	-	96	-
Rental costs - Denbigh	1,197	-	1,197	4,831
Special events and other costs	43,681	382	44,063	67,132
Canfod y Gân direct costs	-	15,999	15,999	31,052
Support costs (Note 6)	124,552	28,466	153,018	153,525
Governance costs (Note 7)	1,980	-	1,980	1,942
	<u>£276,512</u>	<u>£44,847</u>	<u>£321,359</u>	<u>£399,100</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2021 (Continued)

6. Support Costs	Charitable Activities £	Restricted Funds £	Total 2021 £	Total 2020 £
Wages	75,830	22,132	97,962	92,234
Employer pension contributions	3,373	989	4,362	3,960
Travelling expenses	210	53	263	1,832
Advertising and marketing	2,834	569	3,403	4,598
Telephone, post, printing and stationery	1,002	266	1,268	3,756
Photocopier lease	2,758	-	2,758	1,570
Computing costs	1,144	635	1,779	-
Bank charges	783	-	783	2,479
Insurance	3,250	-	3,250	3,265
Rent and rates	20,874	938	21,812	29,330
Sundry	1,470	-	1,470	1,716
Instruments	4,265	2,284	6,549	5,112
Direct Covid costs	4,236	-	4,236	-
DBS Checks	93	-	93	1,637
Piano tuning and repairs	1,099	600	1,699	908
Training and courses	924	-	924	784
Pension support costs	-	-	-	125
Depreciation	407	-	407	219
	<u>£124,552</u>	<u>£28,466</u>	<u>£153,018</u>	<u>£153,525</u>

7. Governance	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Accountancy fees	1,740	-	1,740	1,710
Policy costs	240	-	240	-
Board meeting costs	-	-	-	232
	<u>£1,980</u>	<u>£-</u>	<u>£1,980</u>	<u>£1,942</u>

8. Staff costs and trustees' remuneration	2021 £	2020 £
Wages and salaries	94,770	88,699
Social security costs	3,192	3,535
Employer pension contributions	4,362	3,960
	<u>£102,324</u>	<u>£96,194</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2021 (Continued)

8. Staff costs and trustees' remuneration continued...

During the year the average number of full time equivalent employees was 4 (2020 – 4). No employee earned £60,000 a year or more. Two trustees (2020 – two trustees) received tutor fees totalling £3,625 during the year (2020 - £6,741).

The key management personnel of the charity comprise the trustees and the Charity Director. The total employee benefits of the key management personnel of the charity were £36,560 (2020 - £35,611).

Also during the year two trustees and one related company (2020 – two trustees, no related company) received fees totalling £5,460 (2020 - £6,100) for work carried out as part of other special events. One trustee (2020 – none) received a repayment for expenses incurred of £83 (2020 – £nil),

9. Fixed assets

	<i>Musical Equipment</i>	<i>Other Equipment</i>	<i>Total</i>
	£	£	£
Cost or valuation			
At 1 April 2020	107,592	17,332	124,924
Additions	4,000	1,627	5,627
	<hr/>	<hr/>	<hr/>
At 31 March 2021	<u>£111,592</u>	<u>£18,959</u>	<u>£130,551</u>
Depreciation			
At 1 April 2020	-	17,332	17,332
Charge for the year	-	407	407
	<hr/>	<hr/>	<hr/>
At 31 March 2021	<u>£-</u>	<u>£17,739</u>	<u>£17,739</u>
Net Book Value			
At 31 March 2021	<u>£111,592</u>	<u>£1,220</u>	<u>£112,812</u>
At 31 March 2020	<u>£107,592</u>	<u>£-</u>	<u>£107,592</u>

10. Debtors

	2021	2020
	£	£
Other debtors	9,624	9,092
Tutorials, rents and administration	10,476	11,815
Prepayments	2,651	3,144
	<hr/>	<hr/>
	<u>£22,751</u>	<u>£24,051</u>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG
Notes to the financial statements for the year ended 31 March 2021 (Continued)

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	17,484
Taxation and social security	-	3,378
Accruals and deferred income	35,100	39,105
	<hr/>	<hr/>
	£35,100	£59,967
	<hr/> <hr/>	<hr/> <hr/>

12. Corporation Tax

Canolfan Gerdd William Mathias Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties

	2021	2020
	£	£
During the year the charity received the following income:		
The Friends of Canolfan Gerdd William Mathias - Donation	2,500	5,000
Denbighshire Leisure Limited	3,500	2,450
Cyngor Gwynedd - strategic	7,500	7,000
Cyngor Gwynedd - specific projects	4,015	8,832
Ty Cerdd (Piano Festival)	500	1,500

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets	Net Current Assets/ (Liabilities)	Total Funds
	£	£	£
Unrestricted Funds	112,812	108,135	220,947
Restricted Funds:			
IMO Ben Muskett	-	4,952	4,952
Canfod y Gân Project	-	1,508	1,508
CCC Covid Grant	-	15,043	15,043
	<hr/>	<hr/>	<hr/>
At 31 March 2021	£112,812	£129,638	£242,450
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CANOLFAN GERDD WILLIAM MATHIAS CYFYNGEDIG

Notes to the financial statements for the year ended 31 March 2021 (Continued)

15. Statement of Funds continued...

	1 April 2020	Income	Expenditure	Transfer	31 March 2021
Unrestricted Funds					
General Reserve	113,889	327,337	(276,512)	(5,000)	159,714
Designated Fund	40,000	-	-	5,000	45,000
Revaluation reserve	16,233	-	-	-	16,233
	<u>£170,122</u>	<u>£327,337</u>	<u>(£276,512)</u>	<u>£-</u>	<u>£220,947</u>
Restricted Funds					
IMO Ben Muskett	4,832	120	-	-	4,952
Harps for Patagonia	382	-	(382)	-	-
Canfod y Gân	9,585	33,341	(41,418)	-	1,508
CCC Covid Grant	-	18,090	(3,047)	-	15,043
	<u>£14,799</u>	<u>£51,551</u>	<u>(£44,847)</u>	<u>£-</u>	<u>£21,503</u>

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

The Designated Fund was established as a provision for future expenditure on the repair and replacement of musical equipment. The fund is to be reviewed by the Board on an annual basis.

Restricted Funds have been established as follows:

- A Restricted Fund was founded by the charity in memory of one of its tutors Ben Muskett. A sub-committee has been formed to discuss use of monies in the fund.
- The purpose of the Harps for Patagonia fund was to facilitate the collection of harps to be sent to Patagonia.
- Spirit of 2012 was originally a three year grant (total £198,189) awarded by Spirit of 2012 to the Charity for the period November 2018 to September 2021. Due to the Covid pandemic the term of the grant has been extended to July 2022. The monies are to be paid in advance instalments to fund the 'Canfod y Gan' project which brings disabled and non-disabled people together to take part in musical activities with the aim of improving mental health and wellbeing and change perception of disability.
- CGWM received a Covid Recovery Grant from the Arts Council of Wales towards establishing a new digital administrative system and also computer equipment and other equipment to help the company adapt to Covid restrictions. This is shown as a restricted fund with several payments made subsequent to 1st April 2021.

