

MARDEN VILLAGE HALL

England & Wales · Charity number 1084260

Details

Other names MARDEN MEMORIAL HALL

Status Registered

Legal form Other

Registered 2000-12-22

Register [View on the Charity Commission register](#)

Contact

Address Marden Memorial Hall
Goudhurst Road
Marden
Tonbridge
TN12 9JX

Phone 01622832305

Email treasurermmh@yahoo.com

Website www.mardenmemorialhall.co.uk

Activities

Objects: VILLAGE HALL FOR USE OF THE INHABITANTS OF THE PARISH OF MARDEN IN THE COUNTY OF KENT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS FOR THE SAID INHABITANTS.

Activities: Village hall.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** MARDEN, KENT.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£71,930	£81,172	-	-
2023-12-31	£52,319	£44,952	-	-
2022-12-31	£61,252	£73,117	-	-
2021-12-31	£61,673	£49,949	-	-
2020-12-31	£49,320	£62,352	-	-

Trustees

Name	Role	Appointed
Alison Hooker		
Andrew Turner		2024-05-07
Bridget Jane Harvey		2019-09-30
Hayley Schlosser		2022-04-13
IAN NEWTON		
Janet Gowen-Smith		2022-04-13
Kathryn Tippen		2018-03-13
Mark Cooper		2019-03-18
Michael Ward		2024-03-28

MARDEN VILLAGE HALL

England & Wales - Charity number 1084260

Accounts

NUMBER: 1084260

MARDEN VILLAGE HALL
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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MARDEN VILLAGE HALL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees:

Name	Type of Trustee	Group Representative
<i>Mr I Newton</i>	<i>Chairman</i>	<i>Marden Theatre Group</i>
<i>Mr T Stevens (resigned 7 May 2024)</i>	<i>Trustee</i>	<i>Marden Parish Council</i>
<i>Mrs K Tippen</i>	<i>Trustee</i>	
<i>Mr M Cooper</i>	<i>Trustee</i>	<i>Badminton</i>
<i>Mrs A Thomson (resigned 28 March 2024)</i>	<i>Trustee</i>	
<i>Mrs Bridget Harvey</i>	<i>Trustee</i>	
<i>Mrs A Hooker</i>	<i>Treasurer</i>	
<i>Mrs H Schlosser</i>	<i>Trustee</i>	<i>Marden Pre-School</i>
<i>Mrs S Collinson (resigned 28 March 2024)</i>	<i>Trustee</i>	<i>Short Mat Bowls</i>
<i>Mrs J Gowen-Smith</i>	<i>Trustee</i>	<i>Marden Parish Church</i>
<i>Mr A Turner (appointed 7 May 2024)</i>	<i>Trustee</i>	

Charity Registration Number: 1084260

Address of Registered Office: Marden Memorial Hall
Goudhurst Road
Marden
Kent
TN12 9JX

Bankers: Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Independent Examiner T Lane
Director in
M N Jenks & Co Ltd
72 Commercial Road
Paddock Wood
Tonbridge
Kent TN12 6DP

MARDEN VILLAGE HALL

REPORT OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report together with the financial statements of Marden Village Hall (the charity) for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018, effective 1 January 2019) and the Charities SORP (FRS102).

Structure, Governance and Management

Marden Village Hall is a registered charity number 1084260 and is governed by a declaration of Trust dated 18 January 1999. Management of the charity is delegated by the trustees to a Management Committee comprising two elected members and one member from each of the following: the Church, Parish Council, Brownies, Play Group, Short Mat Bowls and Badminton, and not more than two co-opted members with the provision to add an additional member from any existing or newly formed organisation.

Objects

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objects of the charity are the maintenance and hire of a village hall for the inhabitants of the parish of Marden, Kent.

Chairman's Report

At the Hall Committee meeting on 28th March 2024, following the AGM, Ian Newton was elected Chairman of the Marden Memorial Hall Management Committee for 2024/25.

Staffing

At the current time an employed caretaker has not been taken on but the local company contracted in 2023 remains (Harvey House Property & Garden (*HHP&G*)) who undertakes the day to day maintenance, painting and decorating and other work required. External companies for electricity, gas, plumbing etc are contacted to deal with any work that HHP&G is unable to achieve.

Unfortunately, in October 2024 Debbie McKenzie had to resign as cleaner due to other commitments. Trustees continue to look at other options but, in the meantime, HHP&G along with trustees and hirers undertake the cleaning role.

In November 2024 Lisa Stevens was employed as the Facilities Administrator for 10 hours per week who assists with bookings, obtaining quotes, ensuring all certificates are up to date and contacting external companies when they are required to assist with any work that is required.

Residential Flat

In August 2024 the tenant gave a month's notice to quit and moved out at the beginning of September. Since that time the Trustees agreed to do any work that was required in the flat prior to it being re-let, this included decorating, new kitchen cupboards, new stair carpet and electrical work. This was all completed by end of November and Radfords Estate Agents have been contracted to advertise the flat for letting (approx. monthly rental proposed is £1,250).

Hirings

The hall continues to be very well used with the pre-school being the main user. Other regular groups /organisations continue using the facilities at other times of day and evenings. As well as a continual stream of bookings for parties.

Projects (please see Projects spreadsheet with details of costings)

Projects undertaken this year include:

Installation of solar batteries and conversion of storage room to accommodate these (grant received)

Resurfacing of majority of main car park and white lining

Redecorating of Main Hall

Sanding and varnishing of main hall floor

Refurbishment of residential accommodation (see also above)

MARDEN VILLAGE HALL

REPORT OF TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Future projects include:

2025

Purchase of new tables

Purchase of large projector screen for Main Hall

Purchase of a range cooker for the Main Hall kitchen.

2026

Refurbishment of ladies' toilets

Refurbishment of Main Hall kitchen

Other

Regular statutory inspections continue with safety gas checks, Pat Testing, fire alarm and CCTV systems.

Thanks are expressed to all the Trustees for their hard work and commitment during the year.

Ian Newton
Chairman
Marden Memorial Hall

Financial review

For the 2024 year the charity incurred a deficit of £9,242 (2023 – surplus £7,367).

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted charitable expenditure.

The balance held as unrestricted funds at 31 December 2024 was £418,037, including funds tied up in tangible fixed assets, and revaluation reserve in connection therewith. The restricted fund of £13,456 is held in tangible fixed assets.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgments and accounting estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 12 May 2025 and signed on their behalf by:

I NEWTON
CHAIRMAN

MARDEN VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF MARDEN VILLAGE HALL

I report on the financial statements of the Charity for the year ended 31 December 2024 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts, and the report is limited to the matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 March 2018, effective 1 January 2019).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

11 September 2025
72 Commercial Road
Paddock Wood, Tonbridge, Kent

T Lane
Director in M N Jenks & Co Ltd
Chartered Accountants

MARDEN VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<u>Income from:</u>					
Donations and Legacies	2	-	16,820	16,820	-
Charitable Activities – Hall Hire		44,666	-	44,666	36,741
Other Trading Activities	4	9,510	-	9,510	13,945
Investments		-	-	-	-
Other	3	934	-	934	1,633
<u>Total</u>		<u>55,110</u>	<u>16,820</u>	<u>71,930</u>	<u>52,319</u>
<u>Expenditure on:</u>					
Cost of Raising Funds	5	8,496	-	8,496	4,797
Charitable Activities – Hall Expenditure – Support Costs	6	67,412 1,900	3,364 -	70,776 1,900	38,309 1,846
<u>Total Resources Expended</u>		<u>77,808</u>	<u>3,364</u>	<u>81,172</u>	<u>44,952</u>
<u>Net Income / (Expenditure) before Gains on Investments</u>		<u>(22,698)</u>	<u>13,456</u>	<u>(9,242)</u>	<u>7,367</u>
Net Gain on Investment Assets		-	-	-	-
<u>Net Movement in Funds</u>		<u>(22,698)</u>	<u>13,456</u>	<u>(9,242)</u>	<u>7,367</u>
<u>Balances brought forward at 1 January 2024</u>		<u>440,735</u>	<u>-</u>	<u>440,735</u>	<u>433,368</u>
<u>Balances carried forward at 31 December 2024</u>		<u>£ 418,037</u>	<u>£ 13,456</u>	<u>£ 431,493</u>	<u>£ 440,735</u>

The Charity had no recognised gains or losses other than the net income or expenditure shown above for the two financial years.

The notes set out on pages 6 to 9 form an integral part of these financial statements.

MARDEN VILLAGE HALL

BALANCE SHEET

31 DECEMBER 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	9	201,708	190,188
Investments	10	205,000	205,000
		<u>406,708</u>	<u>395,188</u>
<u>CURRENT ASSETS</u>			
Debtors	11	7,974	4,673
Cash at Bank and In Hand		19,211	42,365
		<u>27,185</u>	<u>47,038</u>
<u>CREDITORS</u> : Amounts falling due within one year	12	<u>(2,400)</u>	<u>(1,491)</u>
<u>NET CURRENT ASSETS (LIABILITIES)</u>		<u>24,785</u>	<u>45,547</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>431,493</u>	<u>440,735</u>
<u>NET ASSETS</u>		<u>£ 431,493</u>	<u>£ 440,735</u>
Revaluation Reserve re Tangible Fixed Assets		182,644	182,644
Unrestricted Funds		235,393	258,091
Restricted Funds		13,456	-
<u>TOTAL FUNDS</u>		<u>£ 431,493</u>	<u>£ 440,735</u>

These financial statements were approved on behalf of the Trustees and signed on their behalf by:

MRS A HOOKER
TREASURER AND TRUSTEE

Approved by the Board: 12 May 2025

The notes set out on pages 6 to 9 form an integral part of these financial statements.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the Charities SORP (FRS102).

The Trustees consider that the charity meets the definition of a public entity benefit under FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and on this basis the charity is a going concern.

In preparing the accounts, the Trustees have considered that in applying the accounting policies required by FRS102 and the Charities SORP FRS102, no restatement of comparative items was required.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

(d) Resources Expended

All expenditure is accounted for on an accruals basis.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(e) Tangible fixed assets and depreciation

Property and improvements and equipment costing more than £1,000 is capitalised and depreciated.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Hall extension	-	2% straight line
Fixtures, fittings and equipment	-	20% straight line

(f) Debtors and Creditors Receivable/Payable Within One Year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2024

2 DONATIONS AND LEGACIES

Donations and legacies consist of a Solar Battery grant of £16,820.

3 OTHER INCOME

Other income includes cleaning and refuse reimbursement of £525 (2023 - £921), and solar panel income of £409 (2023 - £712).

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
4 <u>OTHER TRADING ACTIVITIES</u>				
Office and Flat rent receivable	9,510	-	9,510	13,945
	<u>£ 9,510</u>	<u>£ -</u>	<u>£ 9,510</u>	<u>£ 13,945</u>

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> £	<u>Total 2023</u> £
5 <u>COST OF RAISING FUNDS</u>				
Office and flat expenses	£ 8,496	£ -	£ 8,496	£ 4,797
	<u>£ 8,496</u>	<u>£ -</u>	<u>£ 8,496</u>	<u>£ 4,797</u>

	<u>Total 2024</u> £	<u>Total 2023</u> £
6 <u>CHARITABLE EXPENDITURE - HALL</u>		
Caretaker Costs	-	210
Facilities Manager	1,164	2,781
Light and heat	7,008	6,114
Water and sewerage	1,437	2,377
Insurance	3,369	3,527
Repairs and maintenance	41,874	11,649
Sundry	1,235	1,066
Advertising	270	260
Subscriptions and Licences	638	668
Depreciation	13,781	9,657
	<u>£ 70,776</u>	<u>£ 38,309</u>

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2024

7	<u>ANALYSIS OF STAFF COSTS</u>	<u>2024</u> £	<u>2023</u> £
	The average number of employees was 1 (2023 - 1), all of whom were part-time.		
	Salaries and Wages	6,733	8,317
	Social Security Costs	-	-
	Pension Costs	-	-
		<u>£ 6,733</u>	<u>£ 8,317</u>

Staff costs are included within hall costs in Note 6.

8	<u>SUPPORT COSTS</u>	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
	Independent examiner's fee (Governance Cost)	1,152	1,098
	Trustees' Insurance	748	748
		<u>£ 1,900</u>	<u>£ 1,846</u>

9	<u>TANGIBLE FIXED ASSETS</u>	<u>Hall</u> <u>Extension</u> £	<u>Fixtures,</u> <u>fittings &</u> <u>equipment</u> £	<u>Total</u> £
	<u>COST:</u>			
	At 1 January 2024	250,778	58,303	309,081
	Additions	-	25,301	25,301
	<u>At 31 December 2024</u>	<u>250,778</u>	<u>83,604</u>	<u>334,382</u>
	<u>DEPRECIATION:</u>			
	At 1 January 2024	69,641	49,252	118,893
	Charge for the year	5,016	8,765	13,781
	Transfer to Investments	-	-	-
	<u>At 31 December 2024</u>	<u>74,657</u>	<u>58,017</u>	<u>132,674</u>
	<u>NET BOOK VALUE:</u>			
	<u>At 31 December 2024</u>	<u>£ 176,121</u>	<u>£ 25,587</u>	<u>£ 201,808</u>
	<u>At 31 December 2023</u>	<u>£ 181,137</u>	<u>£ 9,051</u>	<u>£ 190,188</u>

The leasehold flat which forms part of the hall extension has been transferred to fixed asset investment as an investment property. The hall extension, including the leasehold flat, has been valued by the Insurers at £205,000 at reinstatement cost at 29 May 2020.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2024

10	<u>FIXED ASSET INVESTMENTS</u>	<u>Leasehold Building</u> £
	At 1 January 2024/31 December 2024	£ 205,000

The leasehold flat which forms part of the hall extension has been transferred to fixed asset investment as an investment property. The property was valued by Ellis & Co (Tonbridge) in November 2020. The Trustees consider that there has been no material change in value in the year ended 31 December 2024.

11	<u>DEBTORS</u>	<u>2024</u> £	<u>2023</u> £
	Hall and Office Hirings	7,974	4,673
	Other Debtors	-	-
		<u>£ 7,974</u>	<u>£ 4,673</u>

12	<u>CREDITORS: Amounts falling due within one year</u>		
	Accruals	<u>2,400</u>	<u>1,491</u>
		<u>£ 2,400</u>	<u>£ 1,491</u>

13	<u>STATEMENT OF FUNDS</u>	<u>Balance at 01.01.2024</u> £	<u>Incoming Resources</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Balance at 31.12.2024</u> £
	Unrestricted Funds	440,735	55,110	(77,808)	-	418,037
	Restricted Funds – Solar Battery Grant	-	16,820	(3,364)	-	13,456
		<u>£ 440,735</u>	<u>£ 71,930</u>	<u>£ (81,172)</u>	<u>£ -</u>	<u>£ 431,493</u>

14	<u>ANALYSIS OF FUNDS</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> £
	Fund Balances at 31 December 2024 are represented by:			
	Investments	205,000	-	205,000
	Tangible Fixed Assets	188,252	13,456	201,708
	Current Assets	27,185	-	27,185
	Current Liabilities	(2,400)	-	(2,400)
		<u>£ 418,037</u>	<u>£ 13,456</u>	<u>£ 431,493</u>

15 RELATED PARTY TRANSACTIONS

No expenses or remuneration were paid to the Trustees in the year.

MARDEN VILLAGE HALL

England & Wales - Charity number 1084260

Accounts

NUMBER: 1084260

MARDEN VILLAGE HALL
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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MARDEN VILLAGE HALL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees: 1 January 2022 to 31 December 2022

Name	Type of Trustee	Group Representative
<i>Mr I Newton</i>	<i>Chairman</i>	<i>Marden Theatre Group</i>
<i>Mr T Stevens</i>	<i>Trustee</i>	<i>Marden Parish Council</i>
<i>Mrs K Tippen</i>	<i>Trustee</i>	
<i>Mr M Cooper</i>	<i>Trustee</i>	<i>Badminton</i>
<i>Mrs A Thomson</i>	<i>Trustee</i>	
<i>Mrs Bridget Harvey</i>	<i>Trustee</i>	
<i>Mrs A Hooker</i>	<i>Treasurer</i>	
<i>Mrs H Schlosser</i>	<i>Trustee</i>	<i>Marden Pre-School</i>
<i>Mrs S Collinson</i>	<i>Trustee</i>	<i>Short Mat Bowls</i>
<i>Mrs J Gowen-Smith</i>	<i>Trustee</i>	<i>Marden Parish Church</i>

Charity Registration Number: 1084260

Address of Registered Office: Marden Memorial Hall
Goudhurst Road
Marden
Kent
TN12 9JX

Bankers: Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Independent Examiner T Lane
Director in
M N Jenks & Co Ltd
72 Commercial Road
Paddock Wood
Tonbridge
Kent TN12 6DP

MARDEN VILLAGE HALL

REPORT OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report together with the financial statements of Marden Village Hall (the charity) for the year ended 31 December 2022. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018, effective 1 January 2019) and the Charities SORP (FRS102).

Structure, Governance and Management

Marden Village Hall is a registered charity number 1084260 and is governed by a declaration of Trust dated 18 January 1999. Management of the charity is delegated by the trustees to a Management Committee comprising two elected members and one member from each of the following: the Church, Parish Council, Brownies, Play Group, Short Mat Bowls and Badminton, and not more than two co-opted members with the provision to add an additional member from any existing or newly formed organisation.

Objects

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objects of the charity are the maintenance and hire of a village hall for the inhabitants of the parish of Marden, Kent.

Chairman's Report

During the summer of 2022, the Pre-School children's toilet area was refurbished with new cubicles, toilets, wash basins and flooring. Additional storage for the Parish Council was also incorporated into this. Thanks are expressed to Tom Stevens, one of the Trustees, who expertly project managed this to coincide with the Pre-School summer break. Majority of the Covid-19 grants received were used for this refurbishment.

Further grants were received. One from the FCC Communities Foundation to fund a new rear door to the main hall. This has helped tremendously with security as hirers were struggling to lock the previous doors following use of the hall. The second grant was received from Kent County Council towards the purchase of new hall chairs. A number of old chairs were sold on to recoup some of the expenditure.

The three members of staff, Hannah Cale (Facilities Manager), Shaun Edwards (Caretaker) and Debbie McKenzie (Cleaner) continued to do exceptionally good work for the hall but unfortunately in December Shaun handed in his notice due to personal reasons. His last day was 16 January and the Trustees are currently advertising for a new caretaker.

The hall flat is still rented out to one tenant on a rolling contract and no major problems have occurred over the past year on the property.

Several new hirers have started using the hall including new Pilates and Yoga classes and the Pre-School have extended to four full and one-half day per week.

Ad-hoc bookings, particularly parties, have increased again following the Pandemic and the hall is busy majority of weekends.

Regular inspections continue with safety gas checks, Pat Testing, fire alarm and CCTV systems.

Thanks are expressed to all the Trustees for their hard work and commitment during the year. Trustees would also like to thank the staff for their continued work.

Ian Newton
Chairman
Marden Memorial Hall

MARDEN VILLAGE HALL

REPORT OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

For the 2022 year the charity made a deficit of £11,865 (2021 – surplus £11,724).

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted charitable expenditure.

The balance held as unrestricted funds at 31 December 2022 was £433,368, including funds tied up in tangible fixed assets.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgments and accounting estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 13 April 2023 and signed on their behalf by:

MRS K A TIPPEN
TRUSTEE

MARDEN VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF MARDEN VILLAGE HALL

I report on the financial statements of the Charity for the year ended 31 December 2022 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts, and the report is limited to the matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 March 2018, effective 1 January 2019).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

21 April 2023
72 Commercial Road
Paddock Wood, Tonbridge, Kent

T Lane
Director in M N Jenks & Co Limited
Chartered Accountants

MARDEN VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
<u>Income from:</u>					
Donations and Legacies	2	2,667	5,293	7,960	22,859
Charitable Activities – Hall Hire		37,536	-	37,536	24,293
Other Trading Activities	4	13,400	-	13,400	13,700
Investments		-	-	-	-
Other	3	2,356	-	2,356	821
<u>Total</u>		<u>55,959</u>	<u>5,293</u>	<u>61,252</u>	<u>61,673</u>
<u>Expenditure on:</u>					
Cost of Raising Funds	5	1,894	-	1,894	1,563
Charitable Activities – Hall Expenditure	6	64,132	5,293	69,425	46,739
– Support Costs		1,798	-	1,798	1,647
– Grants Paid		-	-	-	-
<u>Total Resources Expended</u>		<u>67,824</u>	<u>5,293</u>	<u>73,117</u>	<u>49,949</u>
<u>Net Income / (Expenditure) before Gains on Investments</u>		<u>(11,865)</u>	<u>-</u>	<u>(11,865)</u>	<u>11,724</u>
Net Gain on Investment Assets		-	-	-	-
<u>Net Movement in Funds</u>		<u>(11,865)</u>	<u>-</u>	<u>(11,865)</u>	<u>11,724</u>
<u>Balances brought forward at 1 January 2022</u>		<u>445,233</u>	<u>-</u>	<u>445,233</u>	<u>433,509</u>
<u>Balances carried forward at 31 December 2022</u>		<u>£ 433,368</u>	<u>£ -</u>	<u>£ 433,368</u>	<u>£ 445,233</u>

The Charity had no recognised gains or losses other than the net income or expenditure shown above for the two financial years.

The notes set out on pages 6 to 9 form an integral part of these financial statements.

MARDEN VILLAGE HALL

BALANCE SHEET

31 DECEMBER 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	9	199,845	198,770
Investments	10	205,000	205,000
		<u>404,845</u>	<u>403,770</u>
<u>CURRENT ASSETS</u>			
Debtors	11	5,301	2,808
Cash at Bank and In Hand		24,792	41,081
		<u>30,093</u>	<u>43,889</u>
<u>CREDITORS</u> : Amounts falling due within one year	12	<u>(1,570)</u>	<u>(2,426)</u>
<u>NET CURRENT ASSETS (LIABILITIES)</u>		<u>28,523</u>	<u>41,463</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>433,368</u>	<u>445,233</u>
<u>NET ASSETS</u>		<u>£ 433,368</u>	<u>£ 445,233</u>
Revaluation Reserve re Tangible Fixed Assets		182,644	182,644
Unrestricted Funds		250,724	262,589
Restricted Funds		-	-
		<u>-</u>	<u>-</u>
<u>TOTAL FUNDS</u>		<u>£ 433,368</u>	<u>£ 445,233</u>

These financial statements were approved on behalf of the Trustees and signed on their behalf by:

MRS A HOOKER
TREASURER AND TRUSTEE

I A NEWTON
CHAIRMAN AND TRUSTEE

Approved by the Board: 13 April 2023

The notes set out on pages 6 to 9 form an integral part of these financial statements.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2022

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the Charities SORP (FRS102).

The Trustees consider that the charity meets the definition of a public entity benefit under FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and on this basis the charity is a going concern.

In preparing the accounts, the Trustees have considered that in applying the accounting policies required by FRS102 and the Charities SORP FRS102, no restatement of comparative items was required.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

(d) Resources Expended

All expenditure is accounted for on an accruals basis.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(e) Tangible fixed assets and depreciation

Property and improvements and equipment costing more than £1,000 is capitalised and depreciated.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Hall extension	-	2% straight line
Fixtures, fittings and equipment	-	20% straight line

(f) Debtors and Creditors Receivable/Payable Within One Year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2022

2 DONATIONS AND LEGACIES

Donations and legacies consist of Covid-19 grants, equipment grants and business relief grants totalling £7,960 (2021 - £22,859) in the year.

3 OTHER INCOME

Other income includes cleaning and refuse reimbursement of £705 (2021 - £Nil), solar panel income of £815 (2021 - £387), proceeds from old chairs of £378 (2021 - £Nil) and further reimbursements of £458 (2021 - £Nil).

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
4 <u>OTHER TRADING ACTIVITIES</u>				
Office and Flat rent receivable	13,400	-	13,400	13,700
	<u>£ 13,400</u>	<u>£ -</u>	<u>£ 13,400</u>	<u>£ 13,700</u>

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> £	<u>Total 2021</u> £
5 <u>COST OF RAISING FUNDS</u>				
Office and flat expenses	£ 1,894	£ -	£ 1,894	£ 1,563

	<u>Total 2022</u> £	<u>Total 2021</u> £
6 <u>CHARITABLE EXPENDITURE - HALL</u>		
Caretaker Costs	5,039	5,165
Facilities Manager	7,045	6,994
Light and heat	5,488	5,040
Water and sewerage	1,654	633
Insurance	3,251	3,187
Repairs and maintenance	34,800	11,129
Sundry	1,154	1,531
Advertising	230	230
Subscriptions	650	623
Depreciation	10,114	12,207
	<u>£ 69,425</u>	<u>£ 46,739</u>

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2022

7	<u>ANALYSIS OF STAFF COSTS</u>		<u>2022</u> £	<u>2021</u> £	
	The average number of employees was 3 (2021 - 3), all of whom were part-time.				
	Salaries and Wages		17,465	17,363	
	Social Security Costs		-	-	
	Pension Costs		-	-	
			<u>£ 17,465</u>	<u>£ 17,363</u>	
	Staff costs are included within hall costs in Note 6.				
8	<u>SUPPORT COSTS</u>		<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £	
	Independent examiner's fee (Governance Cost)		1,050	1,008	
	Trustees' Insurance		748	639	
			<u>£ 1,798</u>	<u>£ 1,647</u>	
9	<u>TANGIBLE FIXED ASSETS</u>		<u>Hall</u> <u>extension</u> £	<u>Fixtures,</u> <u>fittings &</u> <u>equipment</u> £	<u>Total</u> £
	<u>COST:</u>				
	At 1 January 2022	250,778	47,114	297,892	
	Additions	-	11,189	11,189	
	<u>At 31 December 2022</u>	<u>250,778</u>	<u>58,303</u>	<u>309,081</u>	
	<u>DEPRECIATION:</u>				
	At 1 January 2022	59,609	39,513	99,122	
	Charge for the year	5,016	5,098	10,114	
	Transfer to Investments	-	-	-	
	<u>At 31 December 2022</u>	<u>64,625</u>	<u>44,611</u>	<u>109,236</u>	
	<u>NET BOOK VALUE:</u>				
	<u>At 31 December 2022</u>	<u>£ 186,153</u>	<u>£ 13,692</u>	<u>£ 199,845</u>	
	<u>At 31 December 2021</u>	<u>£ 191,169</u>	<u>£ 7,601</u>	<u>£ 198,770</u>	

The leasehold flat which forms part of the hall extension has been transferred to fixed asset investment as an investment property. *The hall extension, including the leasehold flat, has been valued by the Insurers at £2,050,000 at reinstatement cost at 29 May 2020.*

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2022

10	<u>FIXED ASSET INVESTMENTS</u>	<u>Leasehold Building</u> £
	At 1 January 2022/31 December 2022	£ 205,000

The leasehold flat which forms part of the hall extension has been transferred to fixed asset investment as an investment property. The property was valued by Ellis & Co (Tonbridge) in November 2020. The Trustees consider that there has been no material change in value in the year ended 31 December 2022.

11	<u>DEBTORS</u>	<u>2022</u> £	<u>2021</u> £
	Hall and Office Hirings	5,301	2,808
	Other Debtors	-	-
		<u>£ 5,301</u>	<u>£ 2,808</u>

12 CREDITORS: Amounts falling due within one year

	Accruals	<u>1,570</u>	<u>2,426</u>
		<u>£ 1,570</u>	<u>£ 2,426</u>

13	<u>STATEMENT OF FUNDS</u>	<u>Balance at 1.1.2022</u> £	<u>Incoming Resources</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Balance at 31.12.2022</u> £
	Unrestricted funds					
	Unrestricted Funds	262,589	55,959	(67,824)	-	250,724
	Designated – Solar Panels	-	5,293	(5,293)	-	-
		<u>£ 262,589</u>	<u>£ 61,252</u>	<u>£ (73,117)</u>	<u>£ -</u>	<u>£ 250,724</u>

14 Restricted Funds represent grant monies received for purchase of specific equipment.

15 RELATED PARTY TRANSACTIONS

No other expenses or remuneration were paid to the Trustees in the year.

MARDEN VILLAGE HALL

England & Wales - Charity number 1084260

Accounts

NUMBER: 1084260

MARDEN VILLAGE HALL
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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MARDEN VILLAGE HALL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees: 1 January 2021 to 29 March 2021

Name	Type of Trustee	Group Representative
Mr I Newton	Chairman	Marden Theatre Group
Mr T Stevens	Trustee	Marden Parish Council
Mrs K Tippen	Trustee	
Mr M Cooper	Trustee	Badminton
Mrs A Thomson	Secretary	Brownies
Mrs B Harvey	Trustee	
Mrs A Hooker	Treasurer	
Mrs K Allard	Trustee	Marden Pre-School
Mrs S Collinson	Trustee	Short Mat Bowls
Mr G Codling	Trustee	Marden Parish Church

Trustees: 29 March 2021 to 31 December 2021

Name	Type of Trustee	Group Representative
Mr I Newton	Chairman	Marden Theatre Group
Mr T Stevens	Trustee	Marden Parish Council
Mrs K Tippen	Trustee	
Mr M Cooper	Trustee	Badminton
Mrs A Thomson	Secretary	Brownies
Mrs Bridget Harvey	Trustee	
Mrs A Hooker	Treasurer	
Mrs K Allard	Trustee	Marden Pre-School
<i>(replaced by Mrs H Schlosser at November 2021 meeting)</i>		
Mrs S Collinson	Trustee	Short Mat Bowls
M G Codling	Trustee	Marden Parish Church
<i>(replaced by Mrs J Gowen-Smith at November 2021 meeting)</i>		

Charity Registration Number: 1084260

Address of Registered Office: Marden Memorial Hall
Goudhurst Road
Marden
Kent
TN12 9JX

Bankers: Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Independent Examiner T Lane
Director in
M N Jenks & Co Ltd
72 Commercial Road
Paddock Wood
Tonbridge
Kent TN12 6DP

MARDEN VILLAGE HALL

REPORT OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report together with the financial statements of Marden Village Hall (the charity) for the year ended 31 December 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018, effective 1 January 2019) and the Charities SORP (FRS102).

Structure, Governance and Management

Marden Village Hall is a registered charity number 1084260 and is governed by a declaration of Trust dated 18 January 1999. Management of the charity is delegated by the trustees to a Management Committee comprising two elected members and one member from each of the following: the Church, Parish Council, Brownies, Play Group, Short Mat Bowls and Badminton, and not more than two co-opted members with the provision to add an additional member from any existing or newly formed organisation.

Objects

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objects of the charity are the maintenance and hire of a village hall for the inhabitants of the parish of Marden, Kent.

Chairman's Report

With the continuing Covid restrictions in the early part of 2021, the Hall bookings were still low but the Trustees were able to apply for grant funding from Maidstone Borough Council and Kent County council for grants to help keep us afloat. Thanks to these grants, the Hall was still able to undertake some work including laying of a new footpath and repairs to the rear entrance ramp. The Trustees met on 10th February 2022 to discuss the grant income and how this could be spent on refurbishments and new purchases as hiring was now increasing allowing the accounts to become more affluent for the forthcoming year.

The three members of staff, Hannah Cale (Facilities Manager), Shaun Edwards (Caretaker) and Debbie McKenzie (cleaner) still remain the only employees of the Hall,.

The Hall flat is still rented out to one tenant on a rolling contract and no major problems have occurred over the past year on the property.

The majority of regular hirers have returned but unfortunately have lost the ballet booking and a children's dance class but have received new regular bookings by additional yoga classes.

Parties and weddings continue to increase and towards the end of the year the bookings seem to be very much on par with previous years pre-Covid.

Thanks are expressed to all the Trustees for their hard work and commitment during the year. Trustees would also like to thank the staff for their continued work.

Going forward, as mentioned above, Trustees are looking to refurbish the pre-school toilets, provide additional storage for the Parish Council, repaint the remainder of the Halls, replace the chairs (with a KCC grant for majority of the cost) and replacement of the rear entrance door. Grants are still available and it is hoped that these can be considered in the future for additional works such as new heating system.

Regular inspections continue with safety gas checks, Pat Testing, fire alarm and CCTV systems.

It is hoped that coming out of restrictions, more regular Committee meetings can be held.

Finally, my personal gratitude to our Treasurer Alison Hooker who despite her tremendous workload as Parish Clerk, manages to process the Hall accounts, obtain funding from MBC and remember all that has happened in the last year so as to prepare the majority of this report.

Ian Newton
Chairman
Marden Memorial Hall

MARDEN VILLAGE HALL

REPORT OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

For the 2021 year the charity made a surplus of £12,811 (2020 – deficit £13,032).

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted charitable expenditure.

The balance held as unrestricted funds at 31 December 2021 was £445,233, including funds tied up in tangible fixed assets.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgments and accounting estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 13 April 2022 and signed on their behalf by:

MRS K A TIPPEN
TRUSTEE

MARDEN VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF MARDEN VILLAGE HALL

I report on the financial statements of the Charity for the year ended 31 December 2021 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts, and the report is limited to the matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 March 2018, effective 1 January 2019).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

20 July 2022
72 Commercial Road
Paddock Wood, Tonbridge, Kent

T Lane
Director in M N Jenks & Co Limited
Chartered Accountants

MARDEN VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
<u>Income from:</u>					
Donations and Legacies	2	22,859	-	22,859	15,834
Charitable Activities – Hall Hire		24,293	-	24,293	17,183
Other Trading Activities	4	13,700	-	13,700	13,400
Investments		-	-	-	-
Other	3	821	-	821	2,903
<u>Total</u>		<u>61,673</u>	<u>-</u>	<u>61,673</u>	<u>49,320</u>
<u>Expenditure on:</u>					
Cost of Raising Funds	5	1,563	-	1,563	2,073
Charitable Activities – Hall Expenditure	6	46,739	-	46,739	54,789
– Support Costs		1,647	-	1,647	990
– Grants Paid	7	-	-	-	4,500
<u>Total Resources Expended</u> (Note 2)		<u>49,949</u>	<u>-</u>	<u>49,949</u>	<u>62,352</u>
<u>Net Income / (Expenditure) before Gains on Investments</u>		11,724	-	11,724	(13,032)
Net Gain on Investment Assets		-	-	-	182,644
<u>Net Movement in Funds</u>		11,724	-	11,724	169,612
<u>Balances brought forward at 1 January 2021</u>		43,509	-	433,509	263,897
<u>Balances carried forward at 31 December 2021</u>		<u>£ 445,233</u>	<u>£ -</u>	<u>£ 445,233</u>	<u>£ 433,509</u>

The Charity had no recognised gains or losses other than the net income or expenditure shown above for the two financial years.

The notes set out on pages 6 to 9 form an integral part of these financial statements.

MARDEN VILLAGE HALL

BALANCE SHEET

31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	10	198,770	206,649
Investments	11	205,000	205,000
		<u>403,770</u>	<u>411,649</u>
<u>CURRENT ASSETS</u>			
Debtors	12	2,808	1,632
Cash at Bank and In Hand		41,081	21,698
		<u>43,889</u>	<u>23,330</u>
<u>CREDITORS</u> : Amounts falling due within one year	13	<u>(2,426)</u>	<u>(1,470)</u>
<u>NET CURRENT ASSETS (LIABILITIES)</u>		<u>41,463</u>	<u>21,860</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>445,233</u>	<u>433,509</u>
<u>NET ASSETS</u>		<u>£ 445,233</u>	<u>£ 433,509</u>
Revaluation Reserve re Tangible Fixed Assets		182,644	182,644
Unrestricted Funds		262,589	250,865
Restricted Funds		-	-
		<u>-</u>	<u>-</u>
<u>TOTAL FUNDS</u>		<u>£ 445,233</u>	<u>£ 433,509</u>

These financial statements were approved on behalf of the Trustees and signed on their behalf by:

MRS A HOOKER
TREASURER AND TRUSTEE

I A NEWTON
CHAIRMAN AND TRUSTEE

Approved by the Board: 13 April 2022

The notes set out on pages 6 to 9 form an integral part of these financial statements.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the Charities SORP (FRS102).

The Trustees consider that the charity meets the definition of a public entity benefit under FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and on this basis the charity is a going concern.

In preparing the accounts, the Trustees have considered that in applying the accounting policies required by FRS102 and the Charities SORP FRS102, no restatement of comparative items was required.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

(d) Resources Expended

All expenditure is accounted for on an accruals basis.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(e) Tangible fixed assets and depreciation

Property and improvements and equipment costing more than £1,000 is capitalised and depreciated.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Hall extension	-	2% straight line
Fixtures, fittings and equipment	-	20% straight line

(f) Debtors and Creditors Receivable/Payable Within One Year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2021

2 DONATIONS AND LEGACIES

Donations and legacies consist of Covid-19 grants and business relief grants totalling £22,859 (2020 - £15,834) in the year.

3 OTHER INCOME

Other income includes furlough income of £Nil (2020 - £1,663) and solar panel income of £387 (2020 - £982).

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
4 <u>OTHER TRADING ACTIVITIES</u>				
Office and Flat rent receivable	13,700	-	13,700	13,400
	<u>£ 13,700</u>	<u>£ -</u>	<u>£ 13,700</u>	<u>£ 13,400</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2020 £
5 <u>COST OF RAISING FUNDS</u>				
Office and flat expenses	<u>£ 1,563</u>	<u>£ -</u>	<u>£ 1,563</u>	<u>£ 2,073</u>

	Total 2021 £	Total 2020 £
6 <u>CHARITABLE EXPENDITURE - HALL</u>		
Caretaker Costs	5,165	4,523
Facilities Manager	6,994	6,752
Light and heat	5,040	5,467
Water and sewerage	633	543
Insurance	3,187	3,473
Repairs and maintenance	11,129	19,716
Sundry	1,531	1,469
Advertising	230	230
Subscriptions	623	1,001
Depreciation	12,207	11,615
	<u>£ 46,739</u>	<u>£ 54,789</u>

7 GRANTS PAID

A grant of £4,500 was paid to the local food bank in 2020.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2021

8	<u>ANALYSIS OF STAFF COSTS</u>		<u>2021</u> £	<u>2020</u> £
	The average number of employees was 3 (2020 - 3), all of whom were part-time.			
	Salaries and Wages		17,363	17,595
	Social Security Costs		-	12
	Pension Costs		-	-
			<u>£ 17,363</u>	<u>£ 17,607</u>
	Staff costs are included within hall costs in Note 6.			
9	<u>SUPPORT COSTS</u>		<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
	Independent examiner's fee (Governance Cost)		1,008	990
	Trustees' Insurance		639	-
			<u>£ 1,647</u>	<u>£ 990</u>
10	<u>TANGIBLE FIXED ASSETS</u>			
	<u>COST:</u>			
	At 1 January 2021	250,778	42,786	£ 293,564
	Additions	-	4,328	4,328
	Transfer to Investments	-	-	-
	<u>At 31 December 2021</u>	<u>250,778</u>	<u>47,114</u>	<u>297,892</u>
	<u>DEPRECIATION:</u>			
	At 1 January 2021	54,593	32,322	86,915
	Charge for the year	5,016	7,191	12,207
	Transfer to Investments	-	-	-
	<u>At 31 December 2021</u>	<u>59,609</u>	<u>39,513</u>	<u>99,122</u>
	<u>NET BOOK VALUE:</u>			
	<u>At 31 December 2021</u>	<u>£ 191,169</u>	<u>£ 7,601</u>	<u>£ 198,770</u>
	<u>At 31 December 2020</u>	<u>£ 196,185</u>	<u>£ 10,464</u>	<u>£ 206,649</u>

The leasehold flat which forms part of the hall extension has been transferred to fixed asset investment as an investment property. The hall extension, including the leasehold flat, has been valued by the Insurers at £2,050,000 at reinstatement cost at 29 May 2020.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2021

11	<u>FIXED ASSET INVESTMENTS</u>	<u>Leasehold Building</u> £
	At 1 January 2021/31 December 2021	£ 205,000

The leasehold flat which forms part of the hall extension has been transferred to fixed asset investment as an investment property. The property was valued by Ellis & Co (Tonbridge) in November 2020.

12	<u>DEBTORS</u>	<u>2021</u> £	<u>2020</u> £
	Hall and Office Hirings	2,808	1,632
	Other Debtors	-	-
		<u>£ 2,808</u>	<u>£ 1,632</u>

13	<u>CREDITORS: Amounts falling due within one year</u>		
	Accruals	<u>2,426</u>	<u>1,470</u>
		<u>£ 2,426</u>	<u>£ 1,470</u>

14	<u>STATEMENT OF FUNDS</u>	<u>Balance at 1.1.2021</u> £	<u>Incoming Resources</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Balance at 31.12.2021</u> £
	Unrestricted funds					
	General Funds	246,865	61,673	(45,949)	-	262,589
	Designated – Solar Panels	4,000	-	(4,000)	-	-
		<u>£ 250,865</u>	<u>£ 61,673</u>	<u>£ (49,949)</u>	<u>£ -</u>	<u>£ 262,589</u>

15 RELATED PARTY TRANSACTIONS

No other expenses or remuneration were paid to the Trustees in the year.

MARDEN VILLAGE HALL

England & Wales - Charity number 1084260

Accounts

NUMBER: 1084260

MARDEN VILLAGE HALL
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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MARDEN VILLAGE HALL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees: 12 March 2019 to 31 December 2020

Name	Type of Trustee	Group Representative	
Mrs K Allard	Appointed	Marden-Pre-School	
Mr G Codling	Appointed	Marden Church	
Mr T Stevens	Appointed	Marden Parish Council	
Mrs A Hooker	Elected	N/A	Treasurer
Mrs A Thomson *	Appointed	Brownies	Secretary
Mrs K Tippen	Elected	N/A	
Mr M Cooper	Appointed	Badminton	
Miss S Collison	Appointed	Short Mat Bowls	
Mr I Newton	Co-opted	Marden Theatre Group	Chairman
Mrs B Harvey	Co-opted	N/A	

* Brownies stopped using the hall due to declining numbers but Mrs A Thomson agreed to stay as Trustee until the AGM in March 2021.

Charity Registration Number: 1084260

Address of Registered Office: Marden Memorial Hall
Goudhurst Road
Marden
Kent
TN12 9JX

Bankers: Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Independent Examiner T Lane
Director in
M N Jenks & Co Ltd
72 Commercial Road
Paddock Wood
Tonbridge
Kent TN12 6DP

MARDEN VILLAGE HALL

REPORT OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report together with the financial statements of Marden Village Hall (the charity) for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018, effective 1 January 2019) and the Charities SORP (FRS102).

Structure, Governance and Management

Marden Village Hall is a registered charity number 1084260 and is governed by a declaration of Trust dated 18 January 1999. Management of the charity is delegated by the trustees to a Management Committee comprising two elected members and one member from each of the following: the Church, Parish Council, Brownies, Play Group, Short Mat Bowls and Badminton, and not more than two co-opted members with the provision to add an additional member from any existing or newly formed organisation.

Objects

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objects of the charity are the maintenance and hire of a village hall for the inhabitants of the parish of Marden, Kent.

Chairman's Report

Due to the CoVid-19 pandemic and subsequently lockdown in March 2020 Trustees did not hold their annual general meeting. Therefore, all Trustees and Officers remained in position for the financial year 2020.

Only two meetings have been held this year due to the current situation and these were finally held via Zoom once the majority of Trustees were able to access it.

Hannah Cale is still employed for 10 hours per week as Facilities Manager and on the resignation of Peter Stockbridge, Shaun Edwards was employed as the hall caretaker from February 2020. In July 2020 Tarasa Ovenden gave her notice and Debbie McKenzie took on the role as cleaner from August 2020.

During the lockdown in 2020 the hall had to be closed, although the John Banks Hall was used as the location for Marden Food Bank for July and August. Therefore, both Shaun and Tarasa were furloughed with Shaun returning on 1st June and Tarasa on 8th June. The HMRC Furlough grant was obtained for both members of staff during this time with the Memorial Hall making up the remainder 20% of their monthly salaries.

As lockdown eased and we were able to have groups return, albeit social distancing etc, we welcomed back Marden Pre-School and several groups (Karate, Yoga, Badminton and Zumba) for a short period of time before having to go into lockdown again. Since then all group meetings have ceased but Pre-School were able to continue as one of the exemptions set by Government.

Throughout this time income, other than from the hires, was still being received from the rental of the residential flat, Parish Council office rent, Pre-School storage rental and solar panel payments. We also were able to apply for two grants (£10,000 and £1,334) from Maidstone Borough Council.

Some works have been done in light of the halls being empty which has included painting of the John Banks Hall, carpentry work as in the repairs to fire doors, renewal of the stage leading edge, renovation and replacement of sections of skirting board around the inside of the front entrance, main hall, rear entrance and the replacing of the wall protection below the main hall side serving hatch. A Legionella Risk Assessment (which the Trustees are due to review in February 2021) was undertaken in October.

Hiring income has indeed been less than previous years but with the grants received we have managed to stay fairly balanced throughout the year.

MARDEN VILLAGE HALL

REPORT OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

At the start of 2020 two tenants shared the lease for the Memorial Hall residential flat but in October one tenant moved over and with the agreement of Trustees the remaining tenant took on a further lease for six months with the same rental payment. The letting agent, Ellis & Co, has taken out Rent Recovery Plus which the Hall has opted in to.

It is hoped that within a few months we will start to see groups and bookings return for 2021.

Thanks are expressed to all the Trustees for their hard work and commitment during the year. Trustees would also like to thank the Facilities Manager who, alongside homeschooling one of her children, was able to steer the Hall through the lockdowns and a bonus of £250 was agreed to be paid to her in light of this additional work.

Going forward there is an ongoing review of some of the electrical control units within the building including all halls, committee rooms, kitchen and the flat to ensure that they are safe and up to present standards. Inspections are ongoing and quotations for any work required should be circulated in the coming weeks.

Finally, my personal gratitude to our Treasurer Alison Hooker who despite her tremendous workload as Parish Clerk manages to process the hall accounts, obtain funding from MBC and remember all that has happened in the last year so as to prepare the majority of this report.

Financial review

For the 2020 year the charity made a deficit of £13,032 (2019 – deficit £2,902).

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted charitable expenditure.

The balance held as unrestricted funds at 31 December 2020 was £250,865, including funds tied up in tangible fixed assets.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgments and accounting estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 29 March 2021 and signed on their behalf by:

MRS K A TIPPEN
TRUSTEE

MARDEN VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF MARDEN VILLAGE HALL

I report on the financial statements of the Charity for the year ended 31 December 2020 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts, and the report is limited to the matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 March 2018, effective 1 January 2019).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

31 March 2021
72 Commercial Road
Paddock Wood, Tonbridge, Kent

T Lane
Director in M N Jenks & Co Ltd
Chartered Accountants

MARDEN VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
<u>Income from:</u>					
Donations and Legacies	2	15,834	-	15,834	-
Charitable Activities – Hall Hire		17,183	-	17,183	34,337
Other Trading Activities	4	13,400	-	13,400	14,084
Investments		-	-	-	-
Other	3	2,903	-	2,903	315
<u>Total</u>		<u>49,320</u>	<u>-</u>	<u>49,320</u>	<u>48,736</u>
<u>Expenditure on:</u>					
Cost of Raising Funds	5	2,073	-	2,073	1,954
Charitable Activities – Hall Expenditure	6	54,789	-	54,789	48,712
– Support Costs		990	-	990	972
– Grants Paid	7	4,500	-	4,500	-
<u>Total Resources Expended</u> (Note 2)		<u>62,352</u>	<u>-</u>	<u>62,352</u>	<u>51,638</u>
<u>Net Income / (Expenditure) before Gains on Investments</u>		<u>(13,032)</u>	<u>-</u>	<u>(13,032)</u>	<u>(2,902)</u>
Net Gain on Investment Assets		<u>182,644</u>	<u>-</u>	<u>182,644</u>	<u>-</u>
<u>Net Movement in Funds</u>		<u>169,612</u>	<u>-</u>	<u>169,612</u>	<u>(2,902)</u>
<u>Balances brought forward at 1 January 2020</u>		<u>263,897</u>	<u>-</u>	<u>263,897</u>	<u>266,799</u>
<u>Balances carried forward at 31 December 2020</u>		<u>£ 433,509</u>	<u>£ -</u>	<u>£ 433,509</u>	<u>£ 263,897</u>

The Charity had no recognised gains or losses other than the net income or expenditure shown above for the two financial years.

The notes set out on pages 6 to 9 form an integral part of these financial statements.

MARDEN VILLAGE HALL

BALANCE SHEET

31 DECEMBER 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	10	206,649	240,620
Investments	11	205,000	-
		<u>411,649</u>	<u>240,620</u>
<u>CURRENT ASSETS</u>			
Debtors	12	1,632	4,162
Cash at Bank and In Hand		21,698	20,501
		<u>23,330</u>	<u>24,663</u>
<u>CREDITORS</u> : Amounts falling due within one year	13	<u>(1,470)</u>	<u>(1,386)</u>
<u>NET CURRENT ASSETS (LIABILITIES)</u>		<u>21,860</u>	<u>23,277</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>433,509</u>	<u>263,897</u>
<u>NET ASSETS</u>		<u>£ 433,509</u>	<u>£ 263,897</u>
Revaluation Reserve re Tangible Fixed Assets		182,644	-
Unrestricted Funds		250,865	263,897
Restricted Funds		-	-
		<u>£ 433,509</u>	<u>£ 263,897</u>
<u>TOTAL FUNDS</u>		<u>£ 433,509</u>	<u>£ 263,897</u>

These financial statements were approved on behalf of the Trustees and signed on their behalf by:

MRS A HOOKER
TREASURER AND TRUSTEE

I A NEWTON
CHAIRMAN AND TRUSTEE

Approved by the Board: 29 March 2021

The notes set out on pages 6 to 9 form an integral part of these financial statements.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the Charities SORP (FRS102).

The Trustees consider that the charity meets the definition of a public entity benefit under FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and on this basis the charity is a going concern.

In preparing the accounts, the Trustees have considered that in applying the accounting policies required by FRS102 and the Charities SORP FRS102, no restatement of comparative items was required.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

(d) Resources Expended

All expenditure is accounted for on an accruals basis.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(e) Tangible fixed assets and depreciation

Property and improvements and equipment costing more than £1,000 is capitalised and depreciated.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Hall extension	-	2% straight line
Fixtures, fittings and equipment	-	20% straight line

(f) Debtors and Creditors Receivable/Payable Within One Year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2020

2 DONATIONS AND LEGACIES

Donations and legacies consist of Covid-19 grants and business relief grants totalling £15,834 (2019 - £Nil) in the year.

3 OTHER INCOME

Other income includes furlough income of £1,663 (2019 - £Nil) and solar panel income of £982 (2019 - £315).

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
4 <u>OTHER TRADING ACTIVITIES</u>				
Office and Flat rent receivable	13,281	-	13,281	14,084
	<u>£ 13,281</u>	<u>£ -</u>	<u>£ 13,281</u>	<u>£ 14,084</u>

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> £	<u>Total 2019</u> £
5 <u>COST OF RAISING FUNDS</u>				
Office and flat expenses	£ 2,073	£ -	£ 2,073	1,954

	<u>Total 2020</u> £	<u>Total 2019</u> £
6 <u>CHARITABLE EXPENDITURE - HALL</u>		
Caretaker Costs	4,523	4,216
Facilities Manager	6,752	6,240
Light and heat	5,467	4,166
Water and sewerage	543	962
Insurance	3,473	3,138
Repairs and maintenance	19,716	16,018
Sundry	1,469	807
Advertising	230	230
Subscriptions	1,001	871
Depreciation	11,615	12,064
	<u>£ 54,789</u>	<u>£ 48,712</u>

7 GRANTS PAID

A grant of £4,500 was paid to the local food bank.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2020

8	<u>ANALYSIS OF STAFF COSTS</u>	<u>2020</u> £	<u>2019</u> £
	The average number of employees was 3 (2019 - 3), all of whom were part-time.		
	Salaries and Wages	17,595	17,176
	Social Security Costs	12	-
	Pension Costs	-	-
		<u>£ 17,607</u>	<u>£ 17,176</u>

Staff costs are included within hall costs in Note 6.

9	<u>SUPPORT COSTS</u>	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
	Independent examiner's fee (Governance Cost)	<u>£ 990</u>	<u>£ 972</u>

10	<u>TANGIBLE FIXED ASSETS</u>	<u>Hall</u> <u>extension</u> £	<u>Fixtures,</u> <u>fittings &</u> <u>equipment</u> £	<u>Total</u> £
	<u>COST:</u>			
	At 1 January 2020	278,642	42,786	321,428
	Additions	-	-	-
	Transfer to Investments	(27,864)	-	(27,864)
	<u>At 31 December 2020</u>	<u>250,778</u>	<u>42,786</u>	<u>£ 293,564</u>
	<u>DEPRECIATION:</u>			
	At 1 January 2020	55,085	25,723	80,808
	Charge for the year	5,016	6,599	11,615
	Transfer to Investments	(5,508)	-	(5,508)
	<u>At 31 December 2020</u>	<u>54,593</u>	<u>32,322</u>	<u>86,915</u>
	<u>NET BOOK VALUE:</u>			
	<u>At 31 December 2020</u>	<u>£ 196,185</u>	<u>£ 10,464</u>	<u>£ 206,649</u>
	<u>At 31 December 2019</u>	<u>£ 223,557</u>	<u>£ 17,063</u>	<u>£ 240,620</u>

The leasehold flat which forms part of the hall extension has been transferred to fixed asset investment as an investment property. The hall extension, including the leasehold flat, has been valued by the Insurers at £2,050,000 at reinstatement cost at 29 May 2020.

MARDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

31 DECEMBER 2020

11	<u>FIXED ASSET INVESTMENTS</u>	<u>Leasehold Building</u> £
	Transfer from Tangible Fixed Assets	22,356
	Revaluation	182,644
		<u>£ 205,000</u>

The leasehold flat which forms part of the hall extension has been transferred to fixed asset investment as an investment property. The property was valued by Ellis & Co (Tonbridge) in November 2020.

12	<u>DEBTORS</u>	<u>2020</u> £	<u>2019</u> £
	Hall and Office Hirings	1,632	4,162
	Other Debtors	-	-
		<u>£ 1,632</u>	<u>£ 4,162</u>

13	<u>CREDITORS: Amounts falling due within one year</u>		
	Accruals	<u>1,470</u>	<u>1,386</u>
		<u>£ 1,470</u>	<u>£ 1,386</u>

14	<u>STATEMENT OF FUNDS</u>	<u>Balance at 1.1.2020</u> £	<u>Incoming Resources</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Balance at 31.12.2020</u> £
	Unrestricted funds					
	General Funds	255,897	49,320	(58,352)	-	246,865
	Designated – Solar Panels	8,000	-	(4,000)	-	4,000
		<u>£ 263,897</u>	<u>£ 49,320</u>	<u>£ (62,352)</u>	<u>£ -</u>	<u>£ 250,865</u>

15 RELATED PARTY TRANSACTIONS

No other expenses or remuneration were paid to the Trustees in the year.