



Annual Report and Financial Statements

for the year ended

30 September 2025

Stroud & District Homes Foundation Ltd

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Stroud and District Homes Foundation Limited
Trustees' Report
For the year ended 30 September 2025

Administrative Information

Name: Stroud and District Homes Foundation Limited

Charity Number: 1084255

Company Number: 4072703

Registered Address:

Barn Lodge,
Lovedays Mead,
Folly Lane,
Stroud,
Gloucestershire.
GL5 1SB

Trustees (who are also the Directors)

The following have served throughout the year:

Ian Salter

Rosemary Gadd

Carol Gilbert – resigned September 2025

Richard Stone

Andrew Mirkovic

David Drew

Charles Townley

Jennie Trotman

Auditor

Wenn Townsend,
Watermoor Point
Watermoor Road
Cirencester
GL7 1LF

Bankers

Lloyds Bank,
Rowcroft,
Stroud.
Gloucestershire.
GL5 3BD

Financial Advisors

Digby Associates,
57 Queen Square,
Bristol.
BS1 4LF

Senior Staff

Registered Manager
Finance & Administration Manager
Operations Manager
Supported Living Managers

Care Services Manager

Sabrina Elgharbawy
Kate Creed
James Bealing
Charlotte Cole
Jeanette Ward
Sharrie Barnes

Stroud and District Homes Foundation Limited
Trustees' Report (continued)
For the year ended 30 September 2025

Structure, Governance and Management

The company is incorporated as a private limited company limited by guarantee. Its constitution is set out in its Memorandum and Articles of Association which is filed at Companies House.

The liability of members is limited. Each member has undertaken to contribute one pound in the event that the company is wound up. No director or other member has any beneficial interest in any of the assets of the company.

The Board sets the policies and appoints the Senior Management team who are responsible for the day to day management of the company's activities.

The Board is elected at the Annual General Meeting and all Trustees are briefed on their responsibilities as Trustees prior to their acceptance of the role. The board aims to have quarterly meetings and major decisions affecting the charity are passed on a majority vote of those present. The management accounts preparation is undertaken by an experienced in-house staff member and the accounts are presented at the board meeting.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Board sets the policies and appoints the Senior Management team who are responsible for the day-to-day management of the company's activities.

The organisation has continued to support the financial irregularity investigation with internal investigations, account reviews and contact with the police ongoing throughout the year. The case is now with the Economic Crime Team and remains a lengthy process.

Following on from the wage uplift to the real living wage in 2024, Homes Foundation continued to support and meet the expectations of the real living wage for 2025-26 despite being more than the annual increase from GCC. The wage uplifts will be managed closely with due regard to appropriate negotiations with GCC and making efficiencies wherever possible. We will pursue the working party to look at viable rent increases and whilst the holiday lodge remains an asset to the organisation and continues to be used by service users, to ensure its costs remain proportionate we have instructed the holiday park agents to look at renting it out to the public next year. This will be an opportunity to provide additional income to SDHFL to offset the ground rent and other overheads and ensure its future use by service users.

We have replaced an older care management system with 'Log My Care' which has been implemented throughout the organisation. It is felt to more appropriately and effectively meet the needs of the service users and service as a whole.

The 'Breathe HR' system has also been introduced and overseen by the senior management team to assist with personnel documents, policies and training records. After a review of our training providers, we have increased the range of employee training courses provided by Unite and Reflect Ltd who will also provide safeguarding training to Trustees in the future.

To complement our existing audit systems, we are looking to introduce Trustee Visits to all services. Procedures will be discussed and agreed with the senior management team and implemented in line with good practice and effective governance.

Communication from GCC directly to CQC about Homes Foundation services, resulted in Ian and Sabrina speaking with GCC to re-engage more open and direct lines of communication between them. It provided an opportunity to update and reassure GCC about management changes within SDHFL and clarify future ways of dealing with any concerns or queries in a more appropriate and timely manner.

Stroud and District Homes Foundation Limited
Trustees' Report (continued)
For the year ended 30 September 2025

Planning meetings with Stroud and District Mencap continue to work successfully and produce positive outcomes for all. Properties remain in very good repair and are being well maintained. Following on from being granted planning permission for a new conservatory / garden room at Barn Lodge, plans have been drawn up and sent out for tender to several local companies. Showers in most of the services have been changed to main thermostatic valve heat controls for safety.

Following a year of considerable disruption and change with our workforce, 2025 has been more stable. Overall agency cover has reduced, although for some periods an unsatisfactory volume of cover still occurred. As a result, the number of Agency providers used has reduced, which has helped with continuity of care and ensuring expected standards can be more effectively maintained across the organisation.

The year has provided opportunities to review existing posts in the organisation, particularly within the senior management team. A management awayday in November 2024 examined their roles and responsibilities to help clarify skill sets and specific responsibilities for each post to prevent confusion, minimise duplication and ensure all staff teams were aware of who to go to and why.

Following the resignations of several senior support workers across the organisation we reviewed and reconfigured the senior positions to allow a more streamlined approach to the sites at Stonehouse and Stroud.

Barn Lodge and The Gables staff teams merged in order to more effectively manage both environments within a supported living service model. Whilst initially an unpopular decision, it is felt that the management team and service users are starting to see a more positive outcome.

After much deliberation due to personal circumstances, James relinquished his Registered Manager position to step back to Operations Manager with Sabrina taking on the Registered Managers post and pursuing a formal application with CQC. Frustratingly, internal systems at CQC led to some delay however her CQC fit person interview in early October 2025 was successful.

Overseas staff have remained a crucial part of our workforce throughout the organisation, but rules regarding their recruitment have become more complex and expensive, with us only being able to recruit from those already in the UK with appropriate working visas.

Whilst it has taken some time to fill vacancies across the services, service users' groups have generally remained stable throughout the year. We sadly lost two popular service users this year, one of whom had been with SDHFL for many years. She was a much-loved character who is greatly missed. Another service user failed to settle and following sustained episodes of presenting behaviours that challenged he moved on to a new home. We also welcomed a new service user to Stonehaven who is well known to his peers and had previously been living within his family home.

Highlights of the year for service users included the Christmas party. Events like this bring everyone in the organisation together in one place and demonstrate the importance of friendships and team spirit. We have joined forces with Stroud Mencap and will once again appoint a Wellbeing and Activity Co-ordinator to build on these events in the forthcoming year and create a sustained programme of activities and opportunities.

I would like to express my appreciation to all the staff for their continued hard work and commitment to delivering high quality care to our service users. Senior management team members have helped to navigate the organisation through another year of disruption and change, and each one has played a role in the organisation moving forward. Particular mention goes to Kate and Sabrina. Kate has continued to provide strong financial guidance, balancing involvement in a significant police investigation alongside her other responsibilities, often in her own time. Sabrina has already demonstrated her willingness to learn and lead as well as an infectious enthusiasm to make our services the best they can be. I have no doubt that she will be a highly regarded and effective Registered Manager.

Stroud and District Homes Foundation Limited
Trustees' Report (continued)
For the year ended 30 September 2025

The Board members have continued to support and guide the organisation through turbulent times and I am indebted to them. The working parties that have been newly established have proven to be highly effective and useful, providing a focus and clarity for the pertinent issues that arise and direction for the senior management team and organisation to follow. I am grateful for all the contributions made and time willingly given up by the trustees.

It is with great sadness, but also immense gratitude that we say goodbye to Carol Gilbert, who resigns as Trustee after 40 years. Over the years she has been instrumental in guiding and leading the organisation in her various roles on the Board. She has never failed in sharing and demonstrating her knowledge, dedication and kindness in whatever capacity asked of her and is a true friend to everyone in the organisation, both past and present. We will miss her greatly but wish her well in the future and know the organisation is all the stronger for her involvement.

Objectives and Activities

In accordance with the Articles of Association the objects of the company are to provide for the relief of adults with learning difficulties by providing residential, respite and day care.

In achieving these objectives, the company operated two Residential Care Homes registered under the Health and Social Care Act 2008 (Regulations 2010) and four homes providing Supported Living accommodation for adults with learning disabilities. In total the company can provide care and support for 39 adults. Our mission statement is:

'To work together with people with Learning Disabilities to provide high quality care and support services to help people achieve their full potential'

By mutual agreement there is an informal 99-year lease with Stroud and District Mencap society. "With permitted use as a residential or non-residential institution of care, treatment and education of mentally handicapped people". It is under this Informal Lease Agreement that Stroud and District Homes Foundation Limited provides day-to-day care and support in residential and tenancies for up to 39 people with a learning disability. The lease requires that Stroud & District Homes Foundation Limited maintain all properties to a good standard, covering all repairs and always providing adequate insurance cover.

The Charity have provided an interest free loan to Stroud & District Mencap Society, which is currently being repaid at £7,500 per month with £60,000 included within debtors falling due within one year and £216,059 included within debtors falling due in greater than one year. (The minimum payment agreed is £5,000 per month).

The Public Interest – Achievements and Performance

Over the past year, we have continued to support individuals to maintain and further develop their independence skills and to be active and valued members of their local communities wherever possible.

Through Gloucestershire County Council reviews and reassessments, levels of meaningful activity have been identified as an area of focus and discussion.

As a result, we are currently exploring the introduction of a dedicated Activity Coordinator role to support an increase in structured and meaningful activities across the service.

Our services continue to be caring, homely and supportive environments where individual rights, personal choices and individuality are valued unconditionally.

Whilst reviewing aims & objectives and in the planning of future activities the trustees have given consideration to the Charities Commission published guidance on the operation of the public benefit requirement.

Stroud and District Homes Foundation Limited
Trustees' Report (continued)
For the year ended 30 September 2025

By the end of the financial year, Barn Lodge, Stonehaven and Cotswold Grange were operating at full capacity. Huddlestone, Sadlers and Gables had one vacant room, each of which have now been filled, and Cotswold Court had two vacant rooms.

All homes continue to meet service users' needs effectively, and we continue to work in partnership with Gloucestershire County Council to fill remaining vacancies across the services.

CQC

We have had no face-to-face inspections this year, although a PIR was completed in May 2025.

GCC reassessments

GCC completed reassessments in all services between February 2025 all throughout the year, still on-going into December 2025. There have been changes with a service users complex needs changing to non-complex at Huddlestone, some homes no changes to hours, some houses the hours were reviewed, and an increase of hours with new service users moving in.

Quality

Gloucestershire inclusion team completed their report for Huddlestone in June, Stonehaven on 28.07.2025, and Barn lodge on 29.08.2025.

PAMMS – Visit/audit took place at the Gables on 18.03.2025 & 04.04.2025 – our overall rating was 4/5 compliant and identified actions are being completed

We continue to meet our statutory obligations under the Health and Social Care Act 2008 (regulations 2010), to the Care Quality Commission and the Local Authority.

Personnel

The top tier of the senior management is Registered Manager (Supported Living Service), an Operations Manager, two Supported Living Managers, and a care services Manager.

Recruitment has been steady throughout the year, and services have been fully staffed for much of this period. This is partly supported by the successful application for a Skilled Worker sponsorship licence and the recruitment of staff through this route.

Alongside this, we have continued to recruit locally when possible and we have also welcomed back several staff members who had previously worked for the organisation.

Our use of agency staff has reduced though there were still times agencies were supporting with a high volume of cover.

SDHF continues to work closely with reputable agencies and use their vetted and trained staff and wherever possible aim for consistency in agency personnel so that they are a valuable extension of our staff team.

Stroud and District Homes Foundation Limited
Trustees' Report (continued)
For the year ended 30 September 2025

Plans for the Future

- Work towards filling our vacant rooms.
- To build on our improved recruitment and retention of staff.
- Ensure all homes are cost effective and not running at a loss and to ensure sustainability for the future.
- To continue to monitor and review the potential impact to individual service users where possible. Control measures for risk management have been implemented by the organisation (based on individual support plans) to ensure that service users are not being put at unnecessary risk from harm or abuse due to reduced support provision. These will be monitored and reviewed regularly and effective lines of communication will be maintained with other professionals (such as Local Authority and Health professionals) to ensure collectively that service users' needs are being met and that they are as safe as reasonably practicable.
- To ensure our service users are given access to a wide range of individual and needs-based opportunities to enhance their daily lives.
- Recruit for an activity -coordinator to help encourage meaningful activities and enhance the lives of our service users.
- Work towards implementing the company goals as identified in our service delivery plan.

Financial Review and Reserves Policy

Income

Stroud and District Homes Foundation received funding from a variety of sources during the financial year but the majority of funding was derived from contracts with the Local Authority for the care and support of the service users; together with the housing benefit received from Stroud District Council this accounted for 97% of the total income received from charitable activities (2024: 96%).

- The income from those in supported living increased by 1.6%
 - One room at Huddlestone remained vacant all year.
 - One room at The Gables was vacant from Feb 2025.
 - Two rooms at Cotswold Court were vacant.
 - A second room became vacant in December 2024. One room was filled March 2025.
 - GCC agreed an uplift of 4.302% from April 2025 .

All service users contributed towards the costs of running the vehicles. This is recharged based on the number of miles travelled in the company vehicles and invoiced on a monthly basis. This does not fully cover the cost of the vehicles, and these are currently subsidised by charity reserves

Household charges were recovered from service users in supported living at £35 per week towards the cost of utilities and this was included within income from charitable activities.

Stroud and District Homes Foundation Limited
Trustees' Report (continued)
For the year ended 30 September 2025

Expenses

The following projects totaling £8,102 were undertaken in the year

- Relocation of alarms, lighting & heating in Gables room (to enable permanent room for a service user following temporary internal move due to partners ill health)
- Hot water cylinder repairs
- External lighting at Huddlestone and Sadlers
- Sadlers mains shower
- Cotswold Grange mains shower
- New handsets for hoists

Additional refurbishments were funded by the Landlord and included

- Cotswold Court immersion heater
- Cotswold Court new kitchen and additional cupboard in hallway
- Cotswold Court doors
- Barn Lodge wet room
- Barn Lodge conservatory planning
- Stone Haven wet room
- Cotswold Grange new bath

With the exception of the governance costs of £6,600 all costs were derived from charitable activities and increased by 0.56% against the previous year from £2,597,594 to £2,612,237. The average number of employees paid in the year was 73 and salary costs increased by 17.7%. Agency staff increased slightly this year and totaled £120,849. Recruitment of 17 skilled workers through UKBA sponsorship licenses has helped in reducing agency use, but there is still a requirement to cover holidays and sickness.

Risk management

Internal control risks are minimised by the implementation of procedures. Procedures are in place to ensure compliance with Health and Safety for staff and service users.

Control measures for risk management have been implemented by the organisation (based on individual support plans) to ensure that service users are not being put at unnecessary risk from harm or abuse due to reduced support provision.

These will be monitored and reviewed regularly and effective lines of communication will be maintained with other professionals (such as Local Authority and Health professionals) to ensure collectively that service users' needs are being met and that they are as safe as reasonably practicable.

Reserves Policy

The Board endeavour to retain six months running costs in hand to provide against any financial risks the charity may be exposed to. The major financial risk faced by the organisation is the reduction in funding by the Local Authority. This would have a detrimental effect on the services that we provide.

We continue to challenge any cuts in funding and ensure that the service user's best interests are at the heart of our provision.

The charity currently holds £500,000 as designated funds towards the future development of the service.

Stroud and District Homes Foundation Limited
Trustees' Report (continued)
For the year ended 30 September 2025

Investment Policy

Surplus funds are placed on deposit with the bank insofar as they may be needed in the foreseeable future to cover the running costs for a period of several months. Funds over and above this are invested to produce a mixture of capital growth and income from low risk investments.

The opening value of the investment portfolio of £996,688 on 01 October 2024 compares with the closing value of the portfolio on 30 September 2025 of £1,087,096.

Statement of Trustees' Responsibility

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

Statement as to the Disclosure of Information to Auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Auditors

The auditors, Wenn Townsend will be proposed for re-appointment at the forthcoming Annual General Meeting.

Stroud and District Homes Foundation Limited
Trustees' Report (continued)
For the year ended 30 September 2025

Conclusion

The whole Board and a number of other friends provide considerable time and a range of skills and services on an entirely voluntary basis. Without this the company would not be able to function properly.

The Board will continue to use its best endeavours to improve the quality of life of those who live with us and will devote the resources available to providing them with the best possible service.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board 19 March 2026

Ian Salter (Chair).....

Date 26th March '26

Stroud & District Homes Foundation Limited

Report of the Independent Auditors to the Members of Stroud & District Homes Foundation Limited For the year ended 30 September 2025

Opinion

We have audited the financial statements of Stroud and District Homes Foundation Limited (the 'charity') for the year ended 30 September 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Stroud & District Homes Foundation Limited

Report of the Independent Auditors to the Members of Stroud & District Homes Foundation Limited

For the year ended 30 September 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to *detect* material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Stroud & District Homes Foundation Limited

Report of the Independent Auditors to the Members of Stroud & District Homes Foundation Limited
For the year ended 30 September 2025

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Wenn Townsend
Watermoor Point
Watermoor Road
Cirencester
GL7 1LF

19th March 2026

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Stroud and District Homes Foundation

**Statement of Financial Activities
for the year ended 30 September 2025
(incorporating the Income and Expenditure Account)**

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2025	2025	2025	2024
Income from:					
Donations & legacies	3	2,231	-	2,231	995
Charitable activities		2,586,198	-	2,586,198	2,523,681
Investment income		19,038	-	19,038	19,712
Total Incoming Resources		2,607,467	-	2,607,467	2,544,388
Resources Expended					
Charitable activities	6	2,612,237	-	2,612,237	2,597,594
Total Resources Expended		2,612,237	-	2,612,237	2,597,594
Net incoming resources before transfers		(4,770)	-	(4,770)	(53,206)
Gross transfers between funds					
Net incoming resources before other recognised gains and losses		(4,770)	-	(4,770)	(53,206)
Other recognised gains					
Net gains/(losses) on investments	11	86,594	-	86,594	114,725
Net movement in funds		81,824	-	81,824	61,519
Balance at 30 September 2024		2,069,471	-	2,069,471	2,007,952
Total funds carried forward	18	2,151,295	-	2,151,295	2,069,471

The statement of financial activities includes all gains and losses recognised during the year. All incoming resources expended derive from continuing activities.

Stroud and District Homes Foundation

Balance Sheet as at 30 September 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible assets	12	358,027	394,763
Investments	13	1,087,096	996,688
		<u>1,445,123</u>	<u>1,391,451</u>
Current Assets			
Debtors: amounts falling due within one year	15	553,822	364,629
Debtors: amounts falling due after more than one year	15	156,059	216,059
Cash at bank and in hand	16	154,464	235,903
		<u>864,345</u>	<u>816,591</u>
Current Liabilities			
Creditors: amounts falling due within one year	17	(158,173)	(138,571)
		<u>706,172</u>	<u>678,020</u>
Net Current Assets			
		<u>2,151,295</u>	<u>2,069,471</u>
Total Funds			
		<u>2,151,295</u>	<u>2,069,471</u>
Accumulated Reserves			
Unrestricted Income Funds			
General	18	1,651,295	1,569,471
Designated	18	500,000	500,000
		<u>2,151,295</u>	<u>2,069,471</u>
Total Funds		<u>2,151,295</u>	<u>2,069,471</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 March 2026 and signed on their behalf by:


I Salter

Stroud & District Homes Foundation Limited

Statement of Cash Flows
For the Year Ended 30 September 2025

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Cash generated from/(absorbed by)			
Operations	24	(70,838)	80,568
Investing activities			
Purchase of tangible fixed assets		(22,575)	(21,048)
Purchase of investments		(212,709)	(224,390)
Proceeds on disposal of investments		226,938	233,998
Proceeds from sale of fixed assets		-	-
Investment income received		18,788	18,429
Net cash used in investing activities		10,442	(6,989)
Net cash used in financing activities		-	-
Net decrease in cash and cash equivalents		(60,396)	73,579
Cash and cash equivalents at beginning of year		235,903	167,371
(Investment)/withdraw of portfolio cash movements		(21,043)	(5,047)
Cash and cash equivalents at end of year		<u>154,464</u>	<u>235,903</u>

Stroud and District Homes Foundation Limited

Notes to the Financial Statements For the Year Ended 30 September 2025

1. Accounting Policies

Basis of Preparation of financial statements

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Fixed assets received as part of the gift from Stroud and District Mencap Society have been recorded at the net book value of those assets to the Society.

Equipment	Depreciation is provided at 25% on the straight line basis
Furniture & Fixtures	Depreciation is provided at 20% on the straight line basis
Vehicles	Depreciation is provided at 20% on the straight line basis

The freehold interest in the properties occupied by the charity for the provision of residential care and support is held by the Stroud and District Mencap Society and leased to the charity.

Income from Charitable Activities

The company has contracted with Gloucestershire Community and Adult Care Directorate to provide care and support for adults with learning disabilities. In supported accommodation, property related costs are met from the Housing Benefit to which the tenants are entitled. In addition tenants and residents receive benefits from the Department for Work and Pensions and Jobcentre Plus and are recharged individually for the costs of transport, household expenses, holidays and other facilities provided.

Other income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Stroud and District Homes Foundation Limited

Notes to the Financial Statements (continued) For the Year Ended 30 September 2025

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government and other grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the bank or investment managers.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the financial statements. The management of the charity's affairs and fundraising are wholly undertaken by volunteers and no salaries or other employee expenses are incurred.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Stroud and District Homes Foundation Limited

Notes to the Financial Statements (continued) For the Year Ended 30 September 2025

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. Concessionary loans are basic financial instruments and are initially recognized at the amount paid. The carrying amount is adjusted in subsequent years to reflect repayments and any impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets

Stroud and District Homes Foundation Limited

Notes to the Financial Statements (continued) For the Year Ended 30 September 2025

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Investments

The Trustee Act 2000 contains statutory powers enabling the trustees to delegate the investment management of the charity's assets to an appropriately qualified investment advisor with discretionary management powers subject to a general policy prescribed by the trustees. The trustees' present policy is that the charity's funds (if any) should be invested in deposit accounts or such other financial instruments as preserve their capital value while earning such interest as is commensurate with the associated, minimal risk.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2. Designated and Restricted Funds

The company has not received any restricted funds this year. £500,000 remains held as designated funds for the future development of the service. This will entail improving and adapting the service to meet the changing needs of service users, as well as expanding the service as appropriate in line with the Charities objectives. One aim is to collaborate with others to set up a day centre/hub for adults with learning disabilities in the area if and when the time and resources are right.

There are currently no restricted funds.

3. Donations and legacies

	2025	2024
	£	£
Other donations	2,231	995

Stroud and District Homes Foundation Limited

**Notes to the Financial Statements (continued)
For the Year Ended 30 September 2025**

4. Income from charitable activities

	2025	2024
	£	£
Supported Living	2,564,929	2,503,430
Other charitable income	19,038	20,251
Grants	-	-
	<u>2,583,967</u>	<u>2,523,681</u>

5. Investment Income

The amount received represents dividends and interest on bank deposits and the investment portfolio.

6. Cost of charitable activities

	2025	2024
	£	£
Care and support costs	1,885,749	1,819,297
Property costs	311,581	332,103
Food and household costs	70,833	88,756
Transport costs	28,749	36,687
Residents' personal expenditure and allowance	2,174	34,553
	<u>2,299,086</u>	<u>2,590,394</u>
Support costs	306,551	278,998
Governance costs	6,600	7,200
	<u>2,612,237</u>	<u>2,597,594</u>

Depreciation charged of £10,444 on vehicles, office equipment and furniture and fixtures is included in these costs.

Staff costs are allocated in accordance with the nature of the service provided. Support costs are allocated in full to charitable activities.

Stroud and District Homes Foundation Limited

Notes to the Financial Statements (continued)
For the Year Ended 30 September 2025

7. Support and Governance Costs

	Support Governance			Support Governance		
	Costs	Costs	2025	Costs	Costs	2024
	£	£	£	£	£	£
Deprecation	7,033	-	7,033	6,897	-	6,897
Wages & salaries	207,275	-	207,275	161,456	-	161,456
Office supplies	22,599	-	22,599	20,376	-	20,376
Telephone & IT	28,312	-	28,312	25,411	-	25,411
Legal & professional	18,549	-	18,549	18,530	-	18,530
Sundry expenses	18,024	-	18,024	28,768	-	28,768
Office costs	4,859	-	4,859	17,560	-	17,560
Audit fees	-	6,600	6,600	-	7,200	7,200
	<u>306,551</u>	<u>6,600</u>	<u>313,251</u>	<u>278,998</u>	<u>7,200</u>	<u>286,198</u>
Analysed between charitable activities	<u>306,551</u>	<u>6,600</u>	<u>313,251</u>	<u>278,998</u>	<u>7,200</u>	<u>286,198</u>

8. Net movement in funds

Net movement in funds is stated after charging/(crediting):

	2025	2024
	£	£
Fees payable to the company's auditor for the audit of the company's financial statements	6,600	7,200
Depreciation of owned tangible fixed assets	<u>59,311</u>	<u>62,326</u>

9. Auditor's remuneration

	2025	2024
	£	£
Audit fees	<u>6,600</u>	<u>7,200</u>

The auditor's fee relates wholly to the cost of the audit. No other services are provided by the auditor.

Stroud and District Homes Foundation Limited

**Notes to the Financial Statements (continued)
For the Year Ended 30 September 2025**

10. Staff costs

	2025	2024
	£	£
Gross salary costs	1,792,614	1,543,962
Employer's national insurance contributions	167,957	123,517
Employer's pension contributions	34,500	26,817
	<u>1,995,071</u>	<u>1,694,296</u>

The average number of persons paid per month by the company during the year was 73 (2024: 77). A number of staff worked part-time or irregular hours.

There were no employees whose annual remuneration was £60,000 or more (2024: £60,000).

The staff costs did not include the costs of agency workers used during the year. There were £120,849 of agency costs this year (2024: £102,983).

11. Net gains/losses on investments

	2025	2024
	£	£
Revaluation of investments	86,594	114,725
Gain/(loss) on sale of investments	-	-
	<u>86,594</u>	<u>114,725</u>

Stroud and District Homes Foundation Limited

**Notes to the Financial Statements (continued)
For the Year Ended 30 September 2025**

12. Tangible Fixed Assets

Cost	Equipment £	Furniture & fittings £	Vehicles £	Property £	Total £
At 1 October 2024	37,707	191,173	69,509	294,995	593,385
Additions	10,943	11,632	-	-	22,575
Disposals	(-)	(-)	(-)	(-)	(-)
At 30 September 2025	48,651	202,805	69,509	294,995	615,960
Depreciation					
At 1 October 2024	24,375	107,886	47,533	18,828	198,622
Charge for the year	7,033	32,011	10,444	9,823	59,311
Disposals	(-)	(-)	(-)	(-)	(-)
At 30 September 2025	31,408	139,897	57,977	28,651	257,933
Net book value at 30 September 2024	13,332	83,287	21,976	276,167	394,763
Net book value at 30 September 2025	17,243	62,908	11,532	266,344	358,027

All the charity's assets are used for charitable purposes.

13. Fixed asset investment

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 October 2024	992,216	4,472	996,688
Additions	226,937	22,731	249,668
Disposals	(212,709)	(-)	(212,709)
Valuation changes	53,449	-	53,449
At 30 September 2025	1,059,893	27,203	1,087,096
Carrying amount			
At 30 September 2025	1,059,893	27,203	1,087,096
At 30 September 2024	992,216	4,472	996,688

Digby Associates manage the investment portfolio on behalf of the Trustees. The investment income from the portfolio is reinvested.

Stroud and District Homes Foundation Limited

**Notes to the Financial Statements (continued)
For the Year Ended 30 September 2025**

14. Financial instruments

	2025	2024
	£	£
Carrying amounts of financial assets		
Instruments measured at fair value through profit or loss	1,087,096	992,216
Concessionary loans measured at cost less impairment	216,059	276,059
	<u> </u>	<u> </u>

Further information is provided in the accounting policies and the concessionary loans note.

15. Debtors

	2025	2024
	£	£
Trade debtors	432,337	242,754
Prepayments	53,935	53,657
Accrued income	7,550	8,128
Amounts due from Stroud & District Mencap Society	216,059	276,059
	<u> </u>	<u> </u>
	709,881	580,688
	<u> </u>	<u> </u>

Included within debtors are amounts due greater than one year of £156,059 (2024: £216,059).

16. Bank balances

	2025	2024
	£	£
Interest bearing deposit accounts	103,136	102,234
Other accounts	51,328	133,669
	<u> </u>	<u> </u>
	154,464	235,903
	<u> </u>	<u> </u>

17. Creditors

	2025	2024
	£	£
Other taxation and social security	40,556	35,260
Trade creditors	55,452	63,990
Other creditors	123	167
Accruals	62,042	39,154
	<u> </u>	<u> </u>
	158,173	138,571
	<u> </u>	<u> </u>

Stroud and District Homes Foundation Limited

**Notes to the Financial Statements (continued)
For the Year Ended 30 September 2025**

18. Unrestricted funds

	At 1 October 2024	Incoming resources	Outgoing resources	Revaluation gains & losses	At 30 September 2025
General fund	1,569,471	2,586,198	(2,612,237)	86,594	1,651,295
Designated fund	500,000	-	-	-	500,000
	<u>2,069,471</u>	<u>2,586,198</u>	<u>(2,612,237)</u>	<u>86,594</u>	<u>2,151,295</u>

	At 1 October 2023	Incoming resources	Outgoing resources	Revaluation gains & losses	At 30 September 2024
General fund	1,507,952	2,544,388	(2,597,594)	114,725	1,569,471
Designated fund	500,000	-	-	-	500,000
	<u>2,007,952</u>	<u>2,544,388</u>	<u>(2,597,594)</u>	<u>114,725</u>	<u>2,069,471</u>

Stroud and District Homes Foundation Limited

**Notes to the Financial Statements (continued)
For the Year Ended 30 September 2025**

19. Analysis of net assets between funds

Fund balances at 30 September 2025 represented by:

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	358,027	-	-	358,027
Fixed asset investments	587,096	500,000	-	1,087,096
Cash at bank and in hand	154,464	-	-	154,464
Other net assets	551,708	-	-	551,708
	1,651,295	500,000	-	2,151,295

Fund balances at 30 September 2024 represented by:

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	394,763	-	-	394,763
Fixed asset investments	496,688	500,000	-	996,688
Cash at bank and in hand	235,903	-	-	235,903
Other net assets	442,117	-	-	442,117
	1,569,471	500,000	-	2,069,471

20. Concessionary loans

The charity has provided an interest free loan to Stroud & District Mencap Society for the extension and refurbishment of Sadlers (completed Jan 2021) £216,059 (2024: £276,059). This is being repaid with £50,000 included within debtors falling due within one year and £ included within debtors falling due in greater than one year. All additional works specific to service users were paid for by the charity and are capitalised as fixed assets where appropriate.

The Society is connected to the charity by virtue of having Trustees in common and is also the landlord of the properties that the charity's service users live in. The interest free loan enables Stroud and District Mencap Society to purchase the properties, which is considered to be mutually beneficial in allowing both charities to fulfil their charitable objectives.

Stroud and District Homes Foundation Limited

**Notes to the Financial Statements (continued)
For the Year Ended 30 September 2025**

21. Financial commitments, guarantee and contingent liabilities

The charitable company has an informal agreement with Stroud and District Mencap Society to lease the properties in which the services users reside. Rentals totaling £149,868 were charged in the year (2024: £139,543). The charitable company has no other financial commitments, guarantees or contingent liabilities £nil (2024: £nil).

22. Transactions with trustees and connected persons

During the year consultancy services totaling £10,500 (2024: £10,200) were provided by Ian Salter who was appointed to the board of Trustees on 13 August 2018. At 30 September 2025 there was £10,500 due to Ian Salter (2024: £10,200).

No other payments were made to Trustees, committee members or persons connected with them except by way of reimbursement of expenditure incurred on behalf of the company.

At 30 September 2025, of the people then resident in the homes 4 were family members of members of the Board (2024: 4 out of 31). The financial arrangements for these residents are identical to those available to the general public.

23. Related party transactions

In addition to the loan balances above, at 30 September 2025 there was an amount due from Stroud and District Mencap Society included within trade debtors of £nil (2024: £nil).

Stroud and District Homes Foundation Limited

Notes to the Financial Statements (continued)
For the Year Ended 30 September 2025

24. Cash generated from operations

	2025	2024
	£	£
Surplus/(deficit) for the year	81,824	61,519
Adjustments for:		
Investment income recognised in the statement of financial activities	(18,788)	(18,429)
Fair value gains and losses on investments	(86,594)	(114,725)
Loss/(Gains) on disposal of investments	(-)	(-)
Depreciation and impairment of tangible fixed assets	59,311	62,326
Movements in working capital:		
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(126,193)	83,174
(Decrease)/increase in creditors	19,602	6,703
Cash generated from operations	(70,838)	80,568

25. Analysis of changes in net funds

The charity had no debt during the year.

Stroud and District Homes Foundation Limited

**Supplementary Information
Detailed Income and Expenditure
For the Year Ended 30 September 2025**

		2025		2024
	£	£	£	£
Unrestricted Funds				
Income				
Services to those in residential care	-		-	
Services to those in supported accommodation	2,571,971		2,503,430	
Amounts recovered for transport provided	14,215		18,605	
Other expenditure recovered	12		1,646	
Covid support grants	-		-	
	<u> </u>	2,586,198	<u> </u>	2,523,681
 Holiday allowances to residents	 -		 -	
	<u> </u>	-	<u> </u>	-
		<u>2,586,198</u>		<u>2,523,681</u>
 Grants	 -		 -	
Donations received	2,231		995	
Sale of assets	-		-	
Legacy	-		-	
Investment interest	18,788		18,429	
Bank interest	250		1,283	
	<u> </u>	21,269	<u> </u>	20,707
 Resources available		<u>2,607,467</u>		<u>2,544,388</u>
 Expenditure incurred		<u>(2,612,237)</u>		<u>(2,597,594)</u>
 Excess of income over expenditure for the year		<u><u>(4,770)</u></u>		<u><u>(53,206)</u></u>
 Restricted Funds				
Balance brought forward		-		-
Transfer to unrestricted funds		-		-
		<u> </u>		<u> </u>
 Balance carried forward		<u><u> </u></u>		<u><u> </u></u>

Stroud and District Homes Foundation Limited

**Supplementary Information
Detailed Income and Expenditure
For the Year Ended 30 September 2025**

	2025	2024
	£	£
Unrestricted Funds		
Expenditure		
Care and support costs		
Staff salaries – care	-	-
Staff salaries – support	1,743,968	1,683,332
Agency staff	120,849	102,983
Staff training	7,450	9,872
Staff recruitment	12,976	22,305
Staff refreshments	506	805
	<hr/>	<hr/>
	1,885,749	1,819,297
Property costs		
Rent charge	149,868	139,543
Maintenance	30,179	61,591
Insurance	30,396	24,665
Council tax	8,351	7,951
Refuse collection	4,014	3,716
Homes and garden maintenance	43,828	44,909
Garden	3,111	4,743
Property depreciation	9,823	9,823
Furniture and fixtures depreciation	32,011	35,162
	<hr/>	<hr/>
	311,581	332,103
Food and household expenses		
Food	-	-
Water	8,154	8,893
Electricity and fuel	43,870	53,009
Telephone	5,053	5,150
Health & hygiene	12,173	20,289
TV licensing	1,376	1,354
Sundry expenses	207	61
	<hr/>	<hr/>
	70,833	88,756
Administration costs		
Staff salaries	207,275	161,456
Staff training	3,573	5,093
Recruitment advertising	192	38
Council tax	474	480
Care management system	10,075	5,876
Office supplies	3,263	4,112
Office telephone and IT support	28,312	25,411
Legal and other professional	18,549	18,530
Storage	2,808	2,668
Registration	293	2,194
Subscriptions	3,978	13,596
Donation expenditure	195	16,147
Office equipment depreciation	7,033	6,897
Website development	396	1,735
Office cleaning	2,306	2,144
Sundry expenses	17,829	12,621
	<hr/>	<hr/>
	306,551	278,998

Stroud and District Homes Foundation Limited

**Supplementary Information
Detailed Income and Expenditure
For the Year Ended 30 September 2025**

	2024		2023
	£	£	£
Unrestricted Funds Expenditure			
Transport costs			
Vehicle (hire, repairs, maintenance, insurance, fuel)	18,223		26,114
Vehicle depreciation	10,444		10,444
Other transport costs	82		129
	<hr/>		<hr/>
		28,749	36,687
Residents expenses			
Resident's refund	800		32,510
Social education and outings	-		-
Activities	-		528
Presents	1,374		1,515
	<hr/>		<hr/>
		2,174	34,553
		<hr/>	<hr/>
Charitable activities		2,605,637	2,590,394
Fundraising expenses		-	-
Audit fees		6,600	7,200
		<hr/>	<hr/>
Total Expenditure		<u>2,612,237</u>	<u>2,597,594</u>