

Seedlings Foundation

Annual Report and Financial Statements for the year ended 31st March 2024

Charity number 1084236

Report for the year ended 31st March 2024

Reference and administrative details of the Organisation

The committee during the financial year and up to and including the date the report was approved were:

Name Position Dates

David Carr Chair
Carlos Chavez
Ellie Lyon
David Ball
John Wilson

Charity number 1084236

Registered and principal address

Clayton Works Business Centre,
Midland Road, Leeds
LS10 2RJ

Bankers

Lloyds Bank
PO Box 1000
BX1 1LT

Independent examiner

Heather Clark
Meanwood
Leeds. LS6

Structure, governance and management

Method of recruitment and appointment of trustees

The organization is an unincorporated association formed on 1st April 2017 It is governed by a Constitution and the trustees are appointed by the members at the AGM. In line with the constitution

Objectives and activities

TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS. OTHER ACTIVITIES THAT ARE EXCLUSIVELY CHARITABLE PURPOSES AND ARE, IN THE OPINION OF THE BOARD, BENEFICIAL TO THE COMMUNITY, WITH A PREFERENCE FOR THOSE IN THE CHARITIES AREA OF BENEFIT.

Achievements and performance

This last year has been a very successful year for the Foundation. We have made grants to more organisations than in any previous year and consequently distributed more of our funds than previously.

We have been entrusted with the excess funds of a Parent Carers group, to distribute to the newly elected committee over a period of years by way of grants for training and essential equipment.

We have continued to promote the foundation through on line funding fairs and by advertising in the newsletters distributed nationwide to third sector organisations from Community Matters, the administrators of the foundation.

We have welcomed an additional trustee, and continue in our endeavours to appoint further trustees to ensure the future of the foundation.

The investment portfolio with CCLA continues to grow satisfactorily, having made some recovery from the effects of the Covid pandemic. The trustees are confident that this trend will continue.

Signed on behalf of the committee:

Signed

Name. (David Carr

Date

Independent examiner's report to the trustees of Community Matters (Yorkshire)

I report on the accounts of the organisation for the year ended 31 March 2022, which are set out on the following pages

Respective responsibilities of the trustees and the examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 43 of the 1993 Act, follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005). have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name Heather Clark

Date:

The Seedlings Foundation

Financial Statement as at 31st March 2024

	Lloyds Bank Accounts	Investment account	Total	Last year
Lloyds Bank Balance Brought forward	£ 6,722.88		£ 6,722.88	£ 11,674.31
Invested CCLA - April 2023		£413,329.31	£413,329.31	£ 443,946.20
	£ 6,722.88	£413,329.31	£420,052.19	£ 455,620.51
Income to Foundation				
deposit account interest	£ 18.79	£ 484.90	£ 503.69	£ 105.05
Other income	£ 7,680.00	£ 20,000.00	£ 7,680.00	£ 9,010.00
Investment Dividends		£ 9,449.43	£ ,449.43	£ 8,371.78
Total income	£ 7,698.79	£ 29,934.33	£ 7,633.12	£ 7,486.83
Total available funds	<u>£ 4,421.67</u>	<u>£443,263.64</u>	<u>£467,685.31</u>	<u>£ 473,107.34</u>
Expenses from Foundation				
Management fee	£ 2,000.00		£ 2,000.00	£ 2,000.00
Grants Distributed	£ 4,205.00		£ 4,205.00	£ 11,971.00
Interest transferred from CCLA		£ 5,000.00	£ 5,000.00	£ 9,000.00
Refund to Parent Carers	£ 3,351.15		£ 3,351.15	
Total Costs	<u>£19,556.15</u>	<u>£ 5,000.00</u>	<u>£ 24,556.15</u>	<u>£ 22,971.00</u>
Balance Sheet				
Lloyds Bank accounts	£ 4,865.52		£ 4,865.52	£ 6,722.88
CCLA Investments accounts		£438,263.64	£438,263.64	£ 443,413.46
Investment Value - Property Fund		-£11,096.21	-£ 1,096.21	-£ 28,018.37
Investment Value - Global Equity Fund		£ 40,911.87	£ 40,911.87	-£ 2,065.78
Total value of Funds March 31st 2024	<u>£ 4865.52</u>	<u>£468,079.30</u>	<u>£472,944.82</u>	<u>£ 420,052.19</u>

