

Charity registration number 1084229

Company registration number 03995521 (England and Wales)

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr C Thomas (Chair) H Florek S Gilroy R Ramsden I Briggs R Kitchen	(Appointed 19 June 2024)
Charity number	1084229	
Company number	03995521	
Registered office	Lawnmowers Arts Centre Shields Road Pelaw Gateshead Tyne and Wear NE10 0QD	
Independent examiner	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle Upon Tyne NE3 3LS	

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

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THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's article and memorandum of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Objectives and activities

The objects for which the Company is established are to advance education or the public benefit by providing facilities for the recreation and leisure time occupation of persons with learning difficulties in particular but not exclusively by the provision of plays and drama.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Company's objectives for the year, including the guidance 'Public Benefit: Running a Charity (PB2)'

Main Activities

The Lawnmowers original actors were a community group who formed in 1986, who later set up and developed The Lawnmowers Independent Theatre Company to try and achieve community cohesion. The Company was registered in May 2000, with operations commencing in January 2001.

Vision

We believe people with learning difficulties have the right to participate in society as equal citizens with opportunities to succeed.

Mission

We believe the arts can unlock the talents and capacity of people with learning difficulties to take charge of their lives, as active citizens, visible artists and agents of change.

Summary

The Lawnmowers is a producing theatre-arts company and an Arts Council National Portfolio Organisation. Operating in Gateshead and the surrounding regions, The Lawnmowers is a company (Company Limited by Guarantee, Reg. Eng. & Wales, no. 3995521) and registered charity (no. 1084229) and is run by and for people with learning difficulties.

Alongside our main productions and touring, we offer an exciting programme of participatory arts training comprising of singing, dj-ing, drama, film making, drumming and dance as well as evening youth provision.

We champion the creativity and talent of learning-disabled artists, creating groundbreaking theatre that resonates beyond our region. With a growing track record of creating innovative and thought-provoking work, we are helping to expand the possibilities of theatre and the voices it represents. Through original storytelling, we raise fundamental questions about identity, representation, and the societal perceptions that often shape the lives of people with learning disabilities.

Lawnmowers provides a platform for underrepresented voices, and a call to action for greater inclusion in the arts and beyond. At Lawnmowers Theatre Company, we empower people with learning disabilities to co-create and deliver exceptional artistic experiences that resonate locally, nationally, and globally. Through innovative programmes and collaborative partnerships with organisations, researchers, and universities, we amplify voices, challenge perceptions, and drive meaningful change in the understanding of the experiences of people with learning disabilities. Our work fosters confidence, self-esteem, and wellbeing for our members while inspiring communities to recognise and celebrate the invaluable contributions of people with learning-disabilities.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Highlights of the Programme during 24/25:

Youth: During the last year we have run 97 sessions either at our Arts Centre or in local Northeast cultural venues and delivered 42 sessions in 2 local SEN schools to over 60 young people with learning disabilities. Staff delivering sessions were assisted during some of the teaching by our young learning-disabled actors and dancers, this has helped to develop their own facilitation skills. Evaluations of these sessions recorded that 100% of participants found it empowering to be taught by their peers and among our young people 100% reported feeling more confident and that their own creativity had increased due to attending Lawnmowers sessions.

Our young learning-disabled dancers produced a show *Slow Down* that toured across the region throughout the summer and were semifinalists in a mainstream dance competition. Our young learning-disabled actors have started rehearsals for the new and original theatre piece and are planning a new model of youth engagement with local SEN schools.

Workshops and Training: During the 24/25 funding period Lawnmowers delivered 455 sessions to adults with learning disabilities at our Arts Centre. These sessions were in singing, film making, theatre, dance, drumming, and digital music and provided over 135 opportunities per week (over 6,200 PA) to learning disabled people to access Lawnmowers arts training.

Festivals and Performances: Lawnmowers adult learning-disabled dancers, actors, singers, and musicians delivered performances at 133 different events across the year including 8 festivals and 4 theatre shows to more than 30K audience members. Lawnmowers members have performed in mainstream venues, produced original music, theatre and choreography and developed an ambitious theatre model that will increase our theatre touring up to 2029.

Education: Our education programme has seen our learning-disabled actors deliver education and awareness sessions to almost 900 university students, local hospitals and council staff as well as researchers, art therapists and staff from the voluntary sector. We have delivered almost 30 workshops in 4 universities and 2 hospitals. The sessions are tailored to a wide spectrum of nurses, psychologists, social workers, health visitors, trainee doctors and medical school students.

The actors have also worked extensively with researchers to inform research relevant to the learning-disabled community and created an advisory Research Abilities group to help researchers work pro-actively with learning disabled participants. The actors have now completed tier 2 Oliver McGowan Mandatory Training and are qualified to deliver this to student nurses. The group has also presented at 2 national conferences and continue to raise the profile of our research work.

Sustainability and Income: Pre 2023 Lawnmowers' income from sustainable sources stood at 48%. We are happy to report that at the end of this financial year that has increased to 58%. This is very encouraging, and we have plans to develop this further over the coming years as a priority for the organisation.

Creative Mapping and Audience Development: We continue to develop our mapping exercise to identify the organisations working across the northeast region with people with learning disabilities specifically, so that we can develop our membership and audiences for the future. This exercise is going well and will shape up to be a very useful tool not only for us but for everyone with an interest in or opportunities to offer to this community.

Environmental and Visibility: We continue to assess our environmental footprint and aim towards becoming a green positive organisation. We have increased our visibility using social media and continue to adapt our website to reach more learning-disabled people.

As Lawnmowers look toward our 40th birthday in 2026, we continue onward with our ambitious future plans to increase our opportunities for people with learning disabilities to engage in creative activities, to enhance our youth offer, to focus on sustainability and develop our new theatre model.

We are very grateful to all our funders for helping us to achieve better outcomes for people with learning disabilities. We are proud that this year we have been able to deliver the above outcomes and to make plans for our future.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Reserves Policy

Unrestricted Reserves.

The company holds financial reserves to ensure that it can continue to operate and meet the needs of clients in the event of unforeseen and potentially damaging financial circumstances. The company operates with only limited financial resources. The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charitable company to hold free reserves i.e. those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. Resulting from this, the trustees considered it is appropriate to hold the equivalent of six months' unrestricted running costs. The trustees recognise that in the medium and longer term that the charity will need to continue to generate reserves to meet future obligations. Furthermore, the need for the charity's services continue to grow and therefore the demand on future reserves will also be greater, hence the charity continues to require future funding and the support of its funding partners.

Restricted Reserves.

There will usually be a level of restricted reserves. These funds are restricted by the donor or funder and cannot be used for the general purposes of the Charity. Their existence, and the sums of money therein, do not imply that there has been an under spend, but may result from a variety of circumstances including timing differences between the Charity's financial year and the funding year of the project concerned.

Level of Reserves

As at March 2025 the reserves held by Lawnmowers amount to £341,866 in total.

This is made up of:

Restricted reserves - £31,722 (2024: £41,807)

Six months running costs in line with Reserves Policy - £151,243 (2024: 141,460)

Redundancy Liability - £27,160 (2024 £31,368)

'Free' Reserves - £131,741 (2024: £122,118)

The free reserves are there to be utilised to ensure the beneficiaries of the charity do not lose out during the peaks and troughs of funding applications.

This reserves policy is monitored and reviewed by the trustees annually.

Investment Policy

Aside from retaining a prudent amount of earned income in reserves each year the charity's funds are to be spent in the short term so there are no funds available for long term investment.

Plans for future periods

As Lawnmowers look toward our 40th birthday in 2026, we continue onward with our ambitious plans to:

- increase our opportunities for people with learning disabilities to engage in creative activities,
- enhance our youth provision by redesigning our youth engagement offer,
- focus on sustainability with less reliance on grant funding,
- maximise the potential offered by our Research Abilities programme,
- and develop our new theatre model providing increasing opportunities for people with learning difficulties to showcase high quality theatre.

If you require any additional information from us, please don't hesitate to contact us.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr C Thomas (Chair)

H Florek

S Gilroy

R Ramsden

(Appointed 19 June 2024)

I Briggs

R Kitchen

V Sturrs

(Resigned 25 March 2025)

D Barber-Allen

(Resigned 24 September 2024)

Recruitment and Appointment of the Board of Trustees

The founding trustees of the charity were appointed by election to the Lawnmowers according to experience. Subsequent trustees were appointed by a majority vote of the trustees present at a normal trustees meeting. At each Annual General Meeting, one third of the members of the board for the time being, or if their number is not a multiple of three, then the number nearest to one third shall retire from office. The members of the board of directors to retire shall be those who have been longest in office since their last election or appointment. A retiring member of the board of directors shall be eligible for re-election at the Annual General Meeting unless a resolution for the re-election of such a director shall have been put to the meeting and lost.

Organisational Structure

The Lawnmowers has a board of up to 10 members which is responsible for the longer-term planning and direction of the company. The board, which was made up of up to 8 members during the 24-25 accounting year, meets between four and six times each year and holds separate subgroups as required. The board members, who have a variety of professional backgrounds relevant to the work of the charity, are trustees for the purposes of charity law and directors for the purposes of company law. The board also has three core learning disabled shadow board members who attend meetings and disseminate information to other core members. A scheme of delegation is in place for the 24-25 period and day to day responsibility for the provision of services rests with the General Manager (GM). The GM was responsible for ensuring that the charity delivered the services specified and that key performance indicators were met for the year as well as supervision and development of the staff team.

The Trustees are satisfied that the charity's risk management and policies and procedures adequately address risks to the charity arising from its activities and where it operates.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been encouraged to visit the premises and view work and activities that the projects deliver prior to expressing an interest in joining the board.

New trustees are invited to attend board meetings in advance of appointment to find out more about the role and expectations of trustees. Following recruitment new trustees receive:

- Company memorandum and articles of association
- Policies and procedures documents
- Latest accounts
- Current and future financial position
- Company business plan
- Trustee code of conduct
- Trustee role, duties and powers

The officers and members of the Trustee Board receive written information about roles, responsibilities and powers upon recruitment and attend a company induction. This is the responsibility of the existing board members and the process the company has for introducing a new employee, board member or volunteer to the environment and work. Ongoing trustee training is also the responsibility of the existing board.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Trustees Code of Conduct

The purpose of the Code of Conduct is to set out the relevant standards expected of Trustees of the Lawnmowers Independent Theatre Company in order to maintain the highest standards of integrity and stewardship; to ensure that the Lawnmowers Company is effective, open and accountable and to ensure good working relationships. The Code of Conduct is not a list of Trustee's legal duties, although many of the elements of the Code are based on legal principles.

Equal Opportunities

Trustees, staff and volunteers, must affirm their commitment to The Lawnmowers' Equal Opportunities Policy when joining the company.

Management and Administration 2024-25

During the year there were up to five members of staff who were responsible for the day-to-day management and administration of the company and who helped with creative development:

Wendy Patterson – General Manager
Claire Hills-Wilson – Artistic Director
Ian Mackintosh – Finance Manager
Eroy Chan – Communications Officer
Humira Imtiaz/Tom Marton – Operations Officer

Other staff and supporters during 2024-25 were:

Laura Patterson – support worker
Sophie Atkinson – drama support worker
Mael Thomas – emerging support worker
Josh Green – support worker

The company's regular sessional workers during 2024-25 were:

Brendan Murphy – percussion, glass orchestra and singing
Stewart Smith – Krokodile Krew, DJing, composition
Barbara Polak – dance
Rosa McCreery – drama
Tom Marton – drama
Daniel Hewitt – movie making

Staff and sessional artists work directly with young people and adults at risk with enhanced DBS checks carried out on all the individuals who are eligible to have them.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Exemptions and Disclosure

None of our trustees receive remuneration or other benefit from their work with the charity and none have been paid for any services relating to the charity. Any connections that are identified as or that could be a conflict of the charity's interest must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

During the period of this annual return none of the charity's trustees resigned from the Board to take up employment with the organisation.

During the period of this annual return none of the charity's staff received benefits of £60,000 or more.

There are no funds held as Custodian Trustee on behalf of others.

The charity does not raise funds from the public.

For the period of this report there were no serious incidents in the charity.

The charity undertook no work outside the UK during 2024-25.

The charity regulates its expenditure using strict budget controls that are agreed under our financial controls policy.

Statement of trustees' responsibilities

The trustees, who are also the directors of The Lawnmowers Independent Theatre Company for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

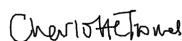
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Charlotte Thomas 04 Sep 2025 08:19:10 BST (UTC +1)

Dr C Thomas (Chair)

Trustee

Date: 04 September 2025

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

I report to the trustees on my examination of the financial statements of The Lawnmowers Independent Theatre Company (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Brown 04 Sep 2025 14:46:59 BST (UTC +1)

Simon Brown BA ACA DChA

Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3LS

Dated: 04/09/2025.....

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	17,070	110,120	127,190	22,405	127,120	149,525
Charitable activities	4	145,527	-	145,527	162,472	-	162,472
Investments	5	3,610	-	3,610	1,682	-	1,682
Total income		<u>166,207</u>	<u>110,120</u>	<u>276,327</u>	<u>186,559</u>	<u>127,120</u>	<u>313,679</u>
<u>Expenditure on:</u>							
Raising funds	6	<u>14,861</u>	<u>-</u>	<u>14,861</u>	<u>22,914</u>	<u>-</u>	<u>22,914</u>
Charitable activities	7	<u>136,148</u>	<u>120,205</u>	<u>256,353</u>	<u>134,070</u>	<u>123,318</u>	<u>257,388</u>
Total expenditure		<u>151,009</u>	<u>120,205</u>	<u>271,214</u>	<u>156,984</u>	<u>123,318</u>	<u>280,302</u>
Net income/(expenditure) for the year/							
Net movement in funds		15,198	(10,085)	5,113	29,575	3,802	33,377
Fund balances at 1 April 2024							
		<u>294,946</u>	<u>41,807</u>	<u>336,753</u>	<u>265,371</u>	<u>38,005</u>	<u>303,376</u>
Fund balances at 31 March 2025		<u>310,144</u>	<u>31,722</u>	<u>341,866</u>	<u>294,946</u>	<u>41,807</u>	<u>336,753</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		253		338
Current assets					
Debtors	14	20,973		12,744	
Cash at bank and in hand		353,939		341,643	
		<u>374,912</u>		<u>354,387</u>	
Creditors: amounts falling due within one year	15	(33,299)		(17,972)	
Net current assets			341,613		336,415
Total assets less current liabilities			<u>341,866</u>		<u>336,753</u>
Income funds					
Restricted funds	18	31,722		41,807	
Unrestricted funds		310,144		294,946	
		<u>341,866</u>		<u>336,753</u>	

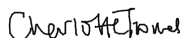
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 04/09/2025



Charlotte Thomas 04 Sep 2025 08:19:10 BST (UTC +1)

Dr C Thomas (Chair)

Trustee

Company registration number 03995521

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Lawnmowers Independent Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Lawnmowers Arts Centre, Shields Road, Pelaw, Gateshead, Tyne and Wear, NE10 0QD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	Over term of lease
Fixtures and fittings	10% reducing balance
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets costing more than £1,000 are capitalised, unless paid directly by a grant where capitalisation is not approved.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	5,820	-	5,820	11,155	-	11,155
Grants	-	110,120	110,120	-	127,120	127,120
Donated services and facilities	11,250	-	11,250	11,250	-	11,250
	<u>17,070</u>	<u>110,120</u>	<u>127,190</u>	<u>22,405</u>	<u>127,120</u>	<u>149,525</u>
Grants receivable for core activities						
Arts Council England NPO Funding	-	62,120	62,120	-	62,120	62,120
The Big Lottery Fund, Reaching Communities	-	40,000	40,000	-	40,000	40,000
Arts Council England Catalyst	-	-	-	-	10,000	10,000
Sir James Knott Trust	-	5,000	5,000	-	5,000	5,000
Baily Thomas	-	-	-	-	10,000	10,000
Jolcey	-	2,000	2,000	-	-	-
Freemasons	-	1,000	1,000	-	-	-
	<u>-</u>	<u>110,120</u>	<u>110,120</u>	<u>-</u>	<u>127,120</u>	<u>127,120</u>

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Services provided	145,527	162,472

5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,610	1,682

6 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	14,861	22,914
	<u>14,861</u>	<u>22,914</u>

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

	Activities undertaken directly 2025 £	Activities undertaken directly 2024 £
Provision of services	231,107	236,808
Share of support costs (see note 8)	20,926	15,780
Share of governance costs (see note 8)	4,320	4,800
	<u>256,353</u>	<u>257,388</u>
Analysis by fund		
Unrestricted funds	136,148	134,070
Restricted funds	120,205	123,318
	<u>256,353</u>	<u>257,388</u>

8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Trustees' board expenses etc	750	-	750	895	-	895
Insurance	7,355	-	7,355	6,087	-	6,087
Telephone	7,624	-	7,624	7,921	-	7,921
Accountancy, legal and professional fees	5,112	-	5,112	792	-	792
Depreciation	85	-	85	85	-	85
Independent examiner fees	-	4,320	4,320	-	4,800	4,800
	<u>20,926</u>	<u>4,320</u>	<u>25,246</u>	<u>15,780</u>	<u>4,800</u>	<u>20,580</u>
Analysed between Charitable activities	<u>20,926</u>	<u>4,320</u>	<u>25,246</u>	<u>15,780</u>	<u>4,800</u>	<u>20,580</u>

9 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Independent examiners fee	4,320	4,800
Depreciation of owned tangible fixed assets	85	85
Operating lease charges	<u>11,250</u>	<u>11,250</u>

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management, administration & fundraising	3	3
Charitable activities	6	7
	<hr/>	<hr/>
Total	9	10
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2025 £	2024 £
Wages and salaries	131,721	112,932
Social security costs	10,531	9,084
Other pension costs	6,052	5,456
	<hr/>	<hr/>
	148,304	127,472
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Property improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2024	103,506	7,001	24,239	134,746
At 31 March 2025	103,506	7,001	24,239	134,746
Depreciation and impairment				
At 1 April 2024	103,506	7,001	23,901	134,408
Depreciation charged in the year	-	-	85	85
At 31 March 2025	103,506	7,001	23,986	134,493
Carrying amount				
At 31 March 2025	-	-	253	253
At 31 March 2024	-	-	338	338

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	13,351	7,600
Other debtors	3,855	1,870
Prepayments and accrued income	3,767	3,274
	20,973	12,744

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	692	36
Accruals and deferred income	32,607	17,936
	33,299	17,972

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Deferred income

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	17,480	-
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	17,480	-
	<u> </u>	<u> </u>
Deferred income at 31 March 2025	17,480	-
	<u> </u>	<u> </u>

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Restricted capital fund	423	-	(85)	338	-	(85)	253
Big Lottery Reaching Communities	-	40,000	(40,000)	-	40,000	(40,000)	-
Arts Council: NPO	-	62,120	(62,120)	-	62,120	(62,120)	-
Arts Council: Catalyst	33,444	-	-	33,444	-	(10,000)	23,444
LCEP	500	-	-	500	-	-	500
Arts Council: Film	1,113	-	(1,113)	-	-	-	-
It's a Dead Good Life	2,525	-	-	2,525	-	-	2,525
Sir James Knott Trust	-	5,000	-	5,000	5,000	(5,000)	5,000
Garfield Weston	-	10,000	(10,000)	-	-	-	-
Baily Thomas	-	10,000	(10,000)	-	-	-	-
Jolcey	-	-	-	-	2,000	(2,000)	-
Freemasons	-	-	-	-	1,000	(1,000)	-
	<u>38,005</u>	<u>127,120</u>	<u>(123,318)</u>	<u>41,807</u>	<u>110,120</u>	<u>(120,205)</u>	<u>31,722</u>

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Restricted Capital Fund: Funds received towards property improvements and computer equipment amortized over the expected useful life of the assets.

Big Lottery Reaching Communities: A three- year grant towards the core running costs of the organisation.

Arts Council NPO: Funding towards the organisation arts programme and development.

Arts Council Catalyst: A consortium grant used to develop the digital profile and fundraising capability of the partner organisations.

LCEP: Funding was received help with project management costs.

Arts Council Film: a project grant towards the filming of Retake, Remake and part of the organisation Covid Recovery Response.

Its a dead good life: A film highlighting the issue of growing old with a learning disability.

Sir James Knott Trust: A three- year grant towards the core running costs of the organisation.

Garfield Weston: A one-off grant towards the core running costs of the organisation.

Baily Thomas: A one-off grant towards the core running costs of the organisation.

Joicey Trust: A one-off grant towards the core running costs of the organisation.

Durham Freemasons: A grant towards the cost of a new boiler.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	253	-	253	338	-	338
Current assets/(liabilities)	309,891	31,722	341,613	294,608	41,807	336,415
	<u>310,144</u>	<u>31,722</u>	<u>341,866</u>	<u>294,946</u>	<u>41,807</u>	<u>336,753</u>

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>1,082</u>	<u>2,525</u>

THE LAWNMOWERS INDEPENDENT THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	£	£
Aggregate compensation	62,163	53,153