



The Wheels Project



Annual meeting of Trustees and Committee.

Venue.... Unit 4 Prince Consort Ind Est

Date..... 8th December 2022

Trustees in attendance..... Mr Alan Rice

Mr Christopher Bushell

Mr Richard Sawyer

Mr Glenn Merton

Mr Danny Richardson

Committee members in.... Mrs Susan Rice

Attendance Mrs June Merton

Mr Lewis Ridley

Mrs Julie Beerling

Agenda.....

End of year accounts

Staffing/ Volunteers

AQA Units

New working relationships

Voices and conclusions

End of year accounts

A very pleasing and productive 2021/2022.

Mr Alan Rice printed and distributed end of year accounts, along with the aid of Mrs Julie Beerling and Mrs Susan Rice. All committee members now have in their possession a copy of the accounts. All members are aware of the progress The Wheels project has made as discussed in quarterly meetings.

All members are united and positive with the very pleasing results on review of the 2021/2022 accounts.

Staffing/ Volunteers

Due to our high demand we have extended the working week in one of our areas from three days to five days. Mr Rice, Mr Merton and Mrs Beerling have advertised and conducted interviews to find a suitable candidate and they are pleased to welcome Mr Gavin Robinson onto the team. Gavin will be working every Wednesday and Friday in the construction area.

We as trustees and committee have met and are pleased to report that all staff have a healthy DBS check and things are progressing very well.

AQA Unit Award Scheme

Due to our expansion of the working week and the opportunity to work and help more students, AQA has gone from strength to strength where this year we have been in a position to help 96 students gain an impressive 500+ qualifications to take with them as they continue on their journey in life. Well done to each and every one. This covered three areas, Hair and Beauty, Mechanics and Construction. We also received a very healthy and positive Report from AQA thanking us for the hard work we do.

New Working Relationships

Along with our new member of staff, We are also very proud that we represented Ringtons as their Charity of the year! Ringtons very generously donated a staggering £8,860! Which will help immensely. Alan Rice, Julie Beerling, Susan Rice and members of staff and students received the cheque.

Voices and Conclusions

An overwhelming, productive year is the all-round consensus. It has been a very strong year where the numbers have risen once again and staff positions have grown.

Mr Alan Rice voices his praise and thanks to all involved and wishes that we can all continue to work closely, continuing to dedicate our time for the wheels project and what is best for the wheels project. We are all in agreement that this will continue to allow the wheels project to flourish and grow and find it very rewarding and prosperous. What will next year bring!

Signed.....*A. Rice*.....8.12.22 Chairman.

Signed.....*J. Beerling*.....8.12.22 Secretary.

The Wheels Project (South Tyneside)
Charity No. 1084227
Company No. 06668676

Financial Statements for the Year Ended 31st March 2022

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Optimal Accountancy Limited
301a Sunderland Road
South Shields
Tyne & Wear
NE34 6RB

The Wheels Project (South Tyneside)

Legal and Administrative Information

The Wheels Project is a registered charity, governed by its Trust Deed. The Charity registration number is 1084227. The Wheels Project is also a company limited by guarantee; company registration number 06668676.

Management Committee

Mr Alan Rice (Chairman)
Mr Richard Sawyer (Vice Chairman)
Mr Chris Bushell (Treasurer)
Mrs Susan Rice (Secretary)
Mrs Julie Beerling (Secretary)
Mrs June Merton
Mr Glenn Merton
Mr Lewis Ridley
Mrs Carol Bushell
Mr John Welsh

Trustees

Mr Alan Rice
Mr Richard Sawyer
Mr Christopher Bushell
Mr Glen Merton
Mrs Julie Beerling
Mr Danny Richardson

Wheels Project Solicitor

Mr Danny Richardson

Registered Address

Unit 4 Prince Consort Industrial Estate
Hebburn
Tyne & Wear
NE31 1EH

Bankers

Barclays Bank plc
Tyne Dock
South Shields
NE33 1NH

Independent Examiner

Optimal Accountancy Limited
301a Sunderland Road
South Shields
Tyne & Wear
NE34 6RB

The Wheels Project (South Tyneside)

Report of the Trustees

The trustees have pleasure in presenting their report and the un-audited financial statements of the company charity for the year ended 31st March 2022.

. The financial statements have been prepared on the basis of the accounting policies set out in note one to the financial statements, and comply with the company charity's Trust Deed, the Charities Act 2006, the Companies Act 1985 and the Statement of Recommended Practice, 'Accounting and Reporting by Charities, (SORP 2006) issued in March 2006.

Objectives of the Charity

- To advance the education and training primarily of persons aged between eight and twenty-five years ("young people"), who are resident in South Tyneside, in motor mechanics, workshop skills and motor sport.
- To promote the benefit of such young people through the provision of educational, recreational and training opportunities.

Review of Activities and Achievements

To all the schools and referral units we work with we offer free work experience via Connexions for a week or two weeks at a time.

A full review of the activities is shown in the charity's annual report, attached to the financial statement.

Recruitment and Appointment of the Management Committee and Trustees

The recruitment and appointment to the charity's management committee and trustees is carried out via nominating each year prior to the Annual General Meeting. These positions are then filled at the business meeting of the management committee immediately following the Annual General Meeting.

Reserves Policy

The charity has a fund's policy to build up sufficient funds to cover unrestricted funds for a minimum of thirteen weeks, whilst trying to achieve a surplus to provide improvements to the existing facilities and allow new and extended activities when required.

Risk Management

Major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks.

Optimal Accountancy Limited
301a Sunderland Road, South Shields, NE33 4EB

Independent Examiners Report on the Accounts

Income Statement and Balance Sheet

Report to the Directors of:	The Wheels Project
Registered Company Number:	06668676
On Accounts for the Year Ended:	31.03.2022
Set out on Pages:	5 - 6

Respective responsibilities of the Directors and Examiner

The company's Directors are responsible for the preparation of the accounts. The company's Directors consider that an audit is not required for this year, and that an Independent Examination is needed.

It is my responsibility to:

- Examine the accounts;
- Follow the procedures laid down in the General Directions given by Companies House: and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by Companies House. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the Companies Act: and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.

Have not been met; or

(2) To which, in my opinion, attention should be in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 3/12/22

Name PAUL G. WHITE

The Wheels Project (South Tyneside)

Statement of Financial Activities for the Year ended 31 March 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
<u>Incoming resources</u>					
Incoming resources from generated funds:					
Voluntary income	2	10,120	0	10,120	23,078
Activities for generating funds	2	0	0		0
Incoming resources from Charitable activities:					
	3	128,484	0	128,484	99,550
Other Incoming resources:	4		0	0	500
Total Incoming resources		<u>138,604</u>	<u>0</u>	<u>138,604</u>	<u>123,128</u>
<u>Resources expended</u>					
Charitable activities:	5	33,411	0	33,411	27,576
Governance costs:	6	91,033	0	91,033	69,469
Total resources expended		<u>124,444</u>	<u>0</u>	<u>124,444</u>	<u>97,045</u>
Gross transfers between funds		0	0	0	0
Net movement in funds		<u>14,160</u>	<u>0</u>	<u>14,160</u>	<u>26,083</u>
Total funds brought forward		<u>33,378</u>	<u>0</u>	<u>33,378</u>	<u>7,295</u>
Total funds carried forward		<u>47,538</u>	<u>0</u>	<u>47,538</u>	<u>33,378</u>

The Wheels Project (South Tyneside)

Balance Sheet for the Year Ended 31st March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets		150	200
Current Assets			
Cash at bank		47,388	33,178
Creditors: amounts falling due Within one year		<u>0</u>	<u>0</u>
Net current assets		47,388	33,178
Total assets less total liabilities		<u>47,538</u>	<u>33,378</u>
Funds			
Unrestricted funds		47,538	33,378
Restricted funds		<u>0</u>	<u>0</u>
		<u>47,538</u>	<u>33,378</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2022. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2021 and of its profit or loss for the year then ended in accordance with the requirements, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies were approved by the board of directors and trustees on 3/12/22 and signed on its behalf.

Signed.....
Print Name: ALAN RICE

Director..... ALAN RICE
Date of Approval..... 3/12/22

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31st March 2022

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2006) published in March 2006 and the Charities Act 2006.

Voluntary Income

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased. Gifts in kind are valued and brought in as income and the appropriate expenditure is brought in as expenditure.

Resources expended

All expenditure is accounted for on an accrual basis. The charity is not VAT registered therefore all expenditure is accounted for gross.

- Charitable activities include all resources applied by the charity in undertaking work to meet its charitable objectives.
- Governance costs include the general running costs of the charity as opposed to generating funds, service delivery and project work. This includes the costs associated with the independent examination of accounts.

Funds

(a) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets those criteria is identified to the fund, together with a fair allocation of overhead and support costs.

(b) Unrestricted funds are donations and other incoming resources received or generated for the purposes of the charity.

Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life to that asset as follows:

Furniture and equipment	25% reducing balance
-------------------------	----------------------

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31 March 2022

2. Voluntary income

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Sundry Donations	10,120	0	10,120	23,078
Donations for Africa	0	0	0	0
	<u>10,120</u>	<u>0</u>	<u>10,120</u>	<u>23,078</u>

2. Activities for generating funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds	Funds
	£	£	£	£
Tea Machine	0	0	0	0
Sale of scrap	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

3. Incoming resource from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds	Funds
	£	£	£	£
Schools Grants	0	0	0	0
Awards for all	0	0	0	0
CAF Grant	0	0	0	0
High Sheriff Award	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31st March 2022

4. Other incoming resources

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds £	Funds £
Tax Rebate	0	0	0	0
Gas Refund	0	0	0	0
Electric Refund	0	0	0	0
Photocopier Refund	0	0	0	0
Telephone Refund	0	0	0	0
Water Refund	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. Charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds £	Funds £
Training	0	0		545
Photocopier	0	0	0	0
Telephone and Fax	1,958.18	0	786	786
Heat, Light and Water	3,573.71	0	2,093	2,093
Catering	0	0	0	0
Rent	16,278.98	0	14,520	14,250
Insurance	3,611	0	3,961	3,961
Capital		0	0	0
Travel and Fuel	2,873	0	1,850	1,850
Workshop Materials	0	0	0	0
Other	5,116	0	3,821	3,821
	<u>33,411</u>	<u>0</u>	<u>27,576</u>	<u>25,756</u>

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31st March 2022

6. Governance costs

	Unrestricted £	Restricted £	Total 2022 Funds £	Total 2021 Funds £
Staff Costs	87,600	0	87,600	65,493
Office Costs	221	0	221	109
Staff Training	1,180	0	1,180	3,306
Professional Fees	1,982	0	1,982	494
Depreciation	50	0	50	67
	<u>91,033</u>	<u>0</u>	<u>91,033</u>	<u>69,469</u>

7. Fixed assets

	Furniture and Equipment £
<u>Fixed assets as at 31st March 2022</u>	
Four post Ramp	1,500
Tools	2,000
Power Tools	500
Hair Salon Equipment	500
Bench Power Tools	1,000
Benches *6	1,000
Valued at cost	<u>6,500</u>
Depreciation Charge for year	50
Net book value as at 31 st March 2021	200
Net book value as at 31 st March 2022	150

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31st March 2022

8. Analysis of net assets between funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds	Funds
			£	£
Fund balances at 31 st March 2022 are represented by:				
Fixed asset	150	0	150	200
Current assets	47,388	0	47,388	33,178
Current liabilities	0	0	0	0
	<u>47,538</u>	<u>0</u>	<u>47,538</u>	<u>33,378</u>

The Wheels Project (South Tyneside)
Charity No. 1084227
Company No. 06668676

Financial Statements for the Year Ended 31st March 2022

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Mr Glenn Merton
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Mr Christopher Bushell
Mr Glen Merton
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Mr Danny Richardson

Wheels Project Solicitor

Mr Danny Richardson

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Barclays Bank plc
Tyne Dock
South Shields
NE33 1NH

Independent Examiner

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The Wheels Project (South Tyneside)

Report of the Trustees

The trustees have pleasure in presenting their report and the un-audited financial statements of the company charity for the year ended 31st March 2022.

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- To promote the benefit of such young people through the provision of educational, recreational and training opportunities.

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Risk Management

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Independent Examiners Report on the Accounts

Income Statement and Balance Sheet

Report to the Directors of:	The Wheels Project
Registered Company Number:	06668676
On Accounts for the Year Ended:	31.03.2022
Set out on Pages:	5 - 6

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It is my responsibility to:

- Examine the accounts;
- Follow the procedures laid down in the General Directions given by Companies House: and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

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Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the Companies Act: and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.

Have not been met; or

(2) To which, in my opinion, attention should be in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 3/12/22

Name PAUL G. WHITE

The Wheels Project (South Tyneside)

Statement of Financial Activities for the Year ended 31 March 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
<u>Incoming resources</u>					
Incoming resources from generated funds:					
Voluntary income	2	10,120	0	10,120	23,078
Activities for generating funds	2	0	0		0
Incoming resources from Charitable activities:					
	3	128,484	0	128,484	99,550
Other Incoming resources:	4		0	0	500
Total Incoming resources		<u>138,604</u>	<u>0</u>	<u>138,604</u>	<u>123,128</u>
<u>Resources expended</u>					
Charitable activities:	5	33,411	0	33,411	27,576
Governance costs:	6	91,033	0	91,033	69,469
Total resources expended		<u>124,444</u>	<u>0</u>	<u>124,444</u>	<u>97,045</u>
Gross transfers between funds		0	0	0	0
Net movement in funds		<u>14,160</u>	<u>0</u>	<u>14,160</u>	<u>26,083</u>
Total funds brought forward		<u>33,378</u>	<u>0</u>	<u>33,378</u>	<u>7,295</u>
Total funds carried forward		<u>47,538</u>	<u>0</u>	<u>47,538</u>	<u>33,378</u>

The Wheels Project (South Tyneside)

Balance Sheet for the Year Ended 31st March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets		150	200
Current Assets			
Cash at bank		47,388	33,178
Creditors: amounts falling due Within one year		<u>0</u>	<u>0</u>
Net current assets		47,388	33,178
Total assets less total liabilities		<u>47,538</u>	<u>33,378</u>
Funds			
Unrestricted funds		47,538	33,378
Restricted funds		<u>0</u>	<u>0</u>
		<u>47,538</u>	<u>33,378</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2022. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2021 and of its profit or loss for the year then ended in accordance with the requirements, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies were approved by the board of directors and trustees on 3/12/22 and signed on its behalf.

Signed.....
Print Name: ALAN RICE

Director..... ALAN RICE
Date of Approval..... 3/12/22

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31st March 2022

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2006) published in March 2006 and the Charities Act 2006.

Voluntary Income

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased. Gifts in kind are valued and brought in as income and the appropriate expenditure is brought in as expenditure.

Resources expended

All expenditure is accounted for on an accrual basis. The charity is not VAT registered therefore all expenditure is accounted for gross.

- Charitable activities include all resources applied by the charity in undertaking work to meet its charitable objectives.
- Governance costs include the general running costs of the charity as opposed to generating funds, service delivery and project work. This includes the costs associated with the independent examination of accounts.

Funds

(a) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets those criteria is identified to the fund, together with a fair allocation of overhead and support costs.

(b) Unrestricted funds are donations and other incoming resources received or generated for the purposes of the charity.

Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life to that asset as follows:

Furniture and equipment	25% reducing balance
-------------------------	----------------------

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31 March 2022

2. Voluntary income

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Sundry Donations	10,120	0	10,120	23,078
Donations for Africa	0	0	0	0
	<u>10,120</u>	<u>0</u>	<u>10,120</u>	<u>23,078</u>

2. Activities for generating funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds £	Funds £
Tea Machine	0	0	0	0
Sale of scrap	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

3. Incoming resource from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds £	Funds £
Schools Grants	0	0	0	0
Awards for all	0	0	0	0
CAF Grant	0	0	0	0
High Sheriff Award	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31st March 2022

4. Other incoming resources

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds £	Funds £
Tax Rebate	0	0	0	0
Gas Refund	0	0	0	0
Electric Refund	0	0	0	0
Photocopier Refund	0	0	0	0
Telephone Refund	0	0	0	0
Water Refund	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. Charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds £	Funds £
Training	0	0		545
Photocopier	0	0	0	0
Telephone and Fax	1,958.18	0	786	786
Heat, Light and Water	3,573.71	0	2,093	2,093
Catering	0	0	0	0
Rent	16,278.98	0	14,520	14,250
Insurance	3,611	0	3,961	3,961
Capital		0	0	0
Travel and Fuel	2,873	0	1,850	1,850
Workshop Materials	0	0	0	0
Other	5,116	0	3,821	3,821
	<u>33,411</u>	<u>0</u>	<u>27,576</u>	<u>25,756</u>

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31st March 2022

6. Governance costs

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds	Funds
			£	£
Staff Costs	87,600	0	87,600	65,493
Office Costs	221	0	221	109
Staff Training	1,180	0	1,180	3,306
Professional Fees	1,982	0	1,982	494
Depreciation	50	0	50	67
	<u>91,033</u>	<u>0</u>	<u>91,033</u>	<u>69,469</u>

7. Fixed assets

	Furniture and Equipment £
<u>Fixed assets as at 31st March 2022</u>	
Four post Ramp	1,500
Tools	2,000
Power Tools	500
Hair Salon Equipment	500
Bench Power Tools	1,000
Benches *6	1,000
Valued at cost	<u>6,500</u>
Depreciation Charge for year	50
Net book value as at 31 st March 2021	200
Net book value as at 31 st March 2022	150

The Wheels Project (South Tyneside)

Notes to the accounts for the year ended 31st March 2022

8. Analysis of net assets between funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	Funds	Funds
			£	£
Fund balances at 31 st March 2022 are represented by:				
Fixed asset	150	0	150	200
Current assets	47,388	0	47,388	33,178
Current liabilities	0	0	0	0
	<u>47,538</u>	<u>0</u>	<u>47,538</u>	<u>33,378</u>