

The 2000 Community Action Centre

(A Company Limited by Guarantee)

Trustees' Report and Unaudited Accounts for year ended 31 March 2024

Company Registration No: 03924401 (England and Wales)

Charity Registration No: 1084224

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

Contents	
Reference and Administrative Details	pg 3
Trustees Report (including Director's Report)	pgs 4-11
Structure & Governance	pgs 5
Objectives & Activities	pgs 5-8
Achievements & Performance	pgs 8-9
Acknowledgements	pg 9
Future Plans	pg 9
Financial Review & Reserves Policy	pgs 10
Statement of Responsibilities	pg 11
Independent Examiner Report	pg 12
Statement of Financial Activities	pgs 13-14
Balance Sheet	pg 15
Notes to the Financial Statements	pgs 16-25

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

Reference and Administrative Details

Trustees

Imani HARRISON appointed 4th October 2024

Pauline HARTE appointed 4th October 2024

Kieron PHILLIPS appointed 4th October 2024

Natalie BAILEY resigned 4th October 2024

Amina ISMAIL resigned 1st June 2024

Sarah KINGUE KOUTA resigned 4th October 2024

Ruth MICHAELS resigned 8th July 2024

Lee PARKER appointed 28th November 2023 – resigned 3rd July 2024

Kieron PHILLIPS appointed 28th November 2023 – resigned 6th September 2024

Eve RAHMANI resigned 4th October 2024

Jacqueline YOUNG appointed 28th November 2023 – resigned 26th July 2024

Centre Manager

Joanne Thomas

Registered Office

199-201 Grove Street

Deptford

LONDON

SE8 3PG

Registered Company Number

03924401

Registered Charity Number

1084224

Independent Examiner

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

HSBC Bank PLC, Greenwich Branch, 275 Greenwich High Road, LONDON, SE10 8NF

2000 Community Action Centre website

www.2000cac.org

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, including the adoption of the amendments issued in December 2017 (FRS 102)".

The trustees confirm that they complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity's Commission general guidance on public benefit "Charities and Public Benefit". The Trustees' Report clearly sets out the charitable objectives, our current activities and how they benefit the public.

Chair of Trustees Report

2000 Community Action Centre had yet another difficult year, in terms of increased running costs and lack of grant funding opportunities, and more recently, with personal issues impacting the amount of time and availability the Board were able to make themselves available, to address issues and make decisions. After much deliberation, and to ensure that the charity has a Board that is engaged and focussed on the future of the charity, the previous Board resigned, and the current Board of three new trustees, was appointed, in early October 2024.

The impact of austerity measures, increased core costs, and the decline of unrestricted income from hall hire, during the same period, the charity has been required to review and closely monitor all its costs, whilst increasing its fund-raising efforts, to ensure continued service provision. Ordinarily, the charity's unrestricted income would support its core costs and overheads, to ensure that specific and restricted grant income, was utilised to provide additional activities and projects. Unfortunately, the reduction in unrestricted income in recent years, along with increased core costs, coupled with a lack of grant opportunities, means that the year-end position has again impacted reserves. The new Board recognises that they need to work closely with Centre management to ensure continuity of services and activities, to address the rise in the needs for guidance and advice on matters such as food and fuel poverty, benefit advice, employment and housing issues faced by the community of Evelyn Ward.

The Management Committee is continuously reviewing its charitable aims and objectives to provide an overarching programme to meet identified needs. 2000 Community Action Centre's continued approach is for community led engagement and support, with a track record of 'birth to grave' service delivery, working with statutory and local organisations to put in place free to access services, providing much needed support. We know that for many, the services we deliver are a lifeline, and the removal of any of the support that the charity offers, could result in further exclusion and deprivation for our beneficiaries.

With sufficient core staffing and overhead funding support in place, we can ensure that we provide reliable, regular, consistent services, whilst continuing to develop, extend and adapt our projects and activities to meet the changing needs of our community.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

STRUCTURE AND GOVERNANCE

The 2000 Action Community Centre was incorporated as a company limited by guarantee on 11 February 2000 and established as a charity on 21 December 2000. The governing instrument of the charity is a Memorandum and Articles of Association as amended in February 2018.

Trustees

As set out in the Articles of Association, the minimum number of Trustees is three, with the potential for up to eight members; the board currently has three Trustees.

Nominations for new Trustees should be made in advance of a Board meeting, by a member qualified to vote, with a notice from the nominee expressing their willingness to become a Trustee. The Trustees may appoint a person willing to act as a Trustee, either to fill a vacancy or as an additional Board member, provided that the appointment does not cause the number of trustees to exceed eight. Once appointed, Trustees shall hold office for three years. A third of its membership, made up of those who have been on the board for the longest, retires at each AGM. If this cannot be decided through longevity the members who retire are chosen by lot. Retiring trustees can be reappointed at the AGM.

The current trustees listed in this report, are also the directors and members of the company. The Board takes responsibility for the strategic direction of the organisation.

Risk Management

The Trustees are mindful of the need to consider the risks associated with the governance and operation of the charity. Organisational policies, procedures and processes are reviewed regularly and revised, where necessary. Trustees have implemented an action log, for review and update at Board meetings, to ensure that actions are taken on issues raised and these are recorded and followed-up.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The objectives for which the Charity was established are:

- To relief the effects of disadvantage and poverty in the interest of social welfare with the object of improving the condition of life for families and the inhabitants of the Pepys Estate and surrounding areas, through the provision of the following services: education, training, and employment initiatives; health and wellbeing programmes; recreation and leisure activities; information and advice.
- To maintain and manage and to co-operate with any statutory local authority in the maintenance and management of a centre for activities promoted by the charity and its constituent bodies in furtherance of the above objects.
- such other charitable purposes for the benefit of families and the local communities as the trustees may from time-to-time think fit.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

OBJECTIVES AND ACTIVITIES continued

Activities

The following activities were delivered during the year:

1. Adult/Family Services

Pepys Social Supermarket:

It is recognised that many residents are reluctant to engage due to the stigma attached to food poverty and, with the help of our volunteers, we continue to develop our supermarket model into a more personal dignified service, with a wider choice of options. Our membership has remained consistent, serving 2,250 residents annually. Our weekly service provides access to an approx. £25 shopping basket per household, where they can choose from options containing all food groups necessary for a healthy, balanced diet, for a £3.50 weekly membership fee.

Weekly surplus food deliveries are received via the Felix Project / City Harvest, along with local donations and grant support which enables purchase of additional provisions, to further enhance the choice of options available to members.

Many of our residents are both members and volunteers, helping to deliver and develop the service, taking in delivery of provision, portioning food, weekly setup and serving. We give special thanks to them for their commitment and invaluable feedback, for continuous improvement of the service.

Our wrap around service enables residents to engage with each other for the sharing of information and experiences, whilst promoting the Centre's other available services, including information, advice and guidance with benefits, housing, homelessness, health & wellbeing and digital inclusion.

Foodbank:

The Centre continues to provide a free weekly foodbank service, from food donations received, for those residents without recourse to public funds, and those in need of emergency assistance.

Skills & Employment:

Individual & small group support to share, develop and increase local skills; CV writing; sharing and promotion of volunteering opportunities, to embed skills.

Health & Wellbeing:

Provision of activities for our senior & vulnerable residents to reduce isolation and loneliness, to include wellbeing advice, seated exercise sessions and domino group meetings.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Activities continued

2. Children & Young People Services

Education & Personal Development:

Delivery of after school sessions with supplementary education programme, to plug the gap of the educational disruption caused by COVID-19. Support is given to increase attainment in schools, and develop social skills to improve resilience, and reduce anxiety and potential conflict.

Wellbeing support for young people:

Free weekly wellbeing sessions delivered in partnership with Partisan UK, to support young people and their families. This service is provided by Partisan qualified psychologists support workers providing opportunities to talk through any physical or mental health issues, provide support & advice regarding self-care, relationships, financial problems and managing stress, in an informal and confidential setting, signposting where necessary to other services.

Safe Haven & XLP partnership:

Our CYP are given access to the Centre to network and explore social action as a tool to develop their own individual and collective ideas. They use the sessions for self and peer motivation, exploring how they can get their voices heard in the community and effect the changes that they would like to see locally. Further partnership development to include fortnightly mini shop (aimed at families not PSS members), hot takeaway provisions, development of winter access to the hall, potentially delivering additional CYP activities.

Holiday Activities:

Provision of a wraparound family support service all year round. Successful programme of summer activities delivered over four weeks in July/August 2023. We registered more than 60 children, delivering 8 hours per day of activities, with lunch & snacks, including off-site leisure trips. Service addresses food poverty (breakfast / food parcels); and provides inclusive meaningful activities to stimulate creativity and focused play. These activities are always well attended and we would like to establish a regular, funded program of activities during all school holidays, to meet the changing needs of our community. We will continue to seek funding to provide this much-needed service.

Lone Parenting Activities:

Provision of games evenings for lone fathers and their children offering board & card games suitable for all ages. Encouraging friendly competition, teamwork, social interaction and laughter.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Activities continued

3. Other Services

Information, advice, guidance:

To assist with food & fuel poverty, housing, homeless support, welfare benefits (Universal Credit, PIP), advocacy, money management, and signposting to support agencies, where necessary.

Digital Inclusion Access:

Quality technical support, assisting people to safely access online essential services, staying connected to vital support services, and usability for the most vulnerable and disadvantaged, to include users with disabilities.

ACHIEVEMENTS AND PERFORMANCE

The continuing cost-of-living crisis has had a major impact on our community, beneficiaries and the services and activities we are able to provide. Local authority support and grant funding opportunities have reduced in recent years, together with a greater need from local organisations.

The increase in physical and mental health issues, isolation, loneliness, lack of access to outdoor space, healthy food and activities, and the financial impacts on an already disadvantaged and under-resourced community, makes the services we provide, more important than ever, to ensure that our community can rely upon us for much-needed local support.

Like many organisations engagement with a wider range of potential beneficiaries is of utmost importance. Many are in need, but are either reluctant to request help, or may not be aware of what help is available. The successful engagement through new avenues is always encouraging. The need for us, as a central hub offering the opportunity for residents of all ages to engage, socialise, learn and access key support services, has created a far greater call on our funds, and we recognise that we must increase our fund-raising efforts and closely monitor and reduce our costs where possible, to continue to develop our service provision to adapt to the changing needs of our community.

Pepys Social Supermarket: Our community supermarket continues to grow and develop, and due to the continuing cost of living crisis, many of our previous members are returning, enabling them to access the wrap around services on offer. We will continue to listen to our members to develop the service and enhance the weekly offer with requested items, utilising individual cash donations received.

Safer Neighbourhood Assembly Meeting: first meeting delivered in October 2024 and was well attended.

Sewing Classes: adult beginner taster classes were oversubscribed, proving very popular. A programme is being developed to include continued sewing skills for beginners (with sewing machine use), clothes making and mending projects.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

ACHIEVEMENTS AND PERFORMANCE continued

Cross Borough Delivery: 2CAC / Re-Gen collaboration with Rose Court Care Home. Our Grove Café, on behalf of Re-Gen, providing cakes for their Afternoon Tea Event.

Acknowledgement & Thanks

We would like to thank our partners, funders, donors, service users, staff, volunteers and trustees for their support, commitment, and hard work, enabling us to continue meeting the needs of local people.

Grant Awards and Donors:

We received the following grant funding during 2023-2024 in support of our projects and services:

- Caring Family Foundation
- Lewisham Local - Food Justice
- Lewisham Local - Warm Welcome
- Lewisham Local - Collaboration (2CAC / Catbytes)
- Jessica Mathers Trust
- All our private individual supporters, for their donations to the Centre

FUTURE PLANS

The Management Committee with the support of its partners, staff and residents of Evelyn Ward are continuously reviewing its day-to-day operations and seeking innovative ways to efficiently deliver an increased programme of services and activities.

We continue to review our unrestricted income from hall hire charges and cafe income, to ensure maximisation of use of facilities available to us. We want to create a balance of free to access and subsidised activities and services. Promotion of the centre for public training and group meetings.

We have made applications for funding from 2024/2025 NCIL, Weavers and Morrison supermarkets. If successful, it will enable 2CAC to plan projects with the assurance of funding, reach more of its beneficiaries and provide a regular consistent and reliable programme of services and support, as needed within Evelyn Ward.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FINANCIAL REVIEW

The charity has had yet another difficult year with unsuccessful funding bids, reduction in hall hire bookings and ever-increasing operational costs for the centre, impacting the services and activities we can provide. Unfortunately, many of our Board have also had personal issues to deal with, preventing them from being able to commit sufficient time to provide the support and strategic direction required to focus on improving our funding opportunities and implement new plans. As a result, restricted funding balances brought forward are all but spent, income targets have not been achieved, and increased costs have made inroads into the charity's limited reserves.

The final position for the year, is £18,110 deficit for general funds and £39,403 deficit for restricted funds, resulting in an overall deficit of £57,513 for the year. The general funds deficit includes £21,313 of unrestricted funds for the year, and a 3,203 surplus of designated funds.

The total funds retained at the end of the year were £39,406 made up of £31,661 unrestricted funds and £7,745 of restricted funds. Within the total unrestricted funds, there are general funds of £16,945 and designated funds of £14,716.

Reserves Policy

The centre has a policy of maintaining reserves of at least 3 to 6 months operating costs to ensure continued service in the event of any sudden loss of income or to help it adapt to changes with smooth transitions. General funds held at 31 March 2024 were £31,661 accounting for approximately 3 months operating costs.

The trustees' report was approved by the Board of Trustees on 20/12/2024



Chair of Trustees

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of 2000 Community Action Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

Independent Examiner's Report to the Trustees for 2000 Community Action Centre

I report to the charity Trustees on my examination of the accounts of the 2000 Community Action Centre for the year ended 31 March 2024 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related notes.

Responsibilities and basis of report

As the Trustees of the charity (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

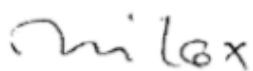
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Counterculture Partnership LLP
Bank Chambers
Main Street
Hawes
North Yorkshire
DL8 3QL

21 December 2024

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

**Statement of Financial Activities
(including Income and Expenditure Account)**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from:					
Grants and donations	2	76,750	17,583	94,333	106,454
Charitable activities	3	59,113	-	59,113	64,127
Total income		135,863	17,583	153,446	170,581
Expenditure					
Expenditure on:					
Charitable activities	4	153,973	56,986	210,959	177,513
Total expenditure		153,973	56,986	210,959	177,513
Net income		(18,110)	(39,403)	(57,513)	(6,932)
Loss on asset disposal		-	-	-	(756)
Transfers between funds					
Net movement in funds	11	(18,110)	(39,403)	(57,513)	(7,688)
Funds brought forward at 1 April		49,771	47,148	96,919	104,607
Funds carried forward at 31 March	12	31,661	7,745	39,406	96,919

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

Statement of Financial Activities (Prior Year)
(including Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income				
Income from:				
Grants and donations	2	69,250	37,204	106,454
Charitable activities	3	64,127	-	64,127
Total income		<u>133,377</u>	<u>37,204</u>	<u>170,581</u>
Expenditure				
Expenditure on:				
Charitable activities	4	140,966	36,547	177,513
Total expenditure		<u>140,966</u>	<u>36,547</u>	<u>177,513</u>
Net income		(7,589)	657	(6,932)
Loss on asset disposal		(756)	-	(756)
Net movement in funds	11	<u>(8,345)</u>	<u>657</u>	<u>(7,688)</u>
Funds brought forward at 1 April		<u>58,116</u>	<u>46,491</u>	<u>104,607</u>
Funds carried forward at 31 March	12	<u>49,771</u>	<u>47,148</u>	<u>96,919</u>

The company has no recognised gains and losses other than the net movement in funds for the above two financial years.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

Balance Sheet

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	6	<u>8,052</u>	<u>1,708</u>
		8,052	1,708
Current assets			
Debtors	7	<u>5,132</u>	4,182
Cash at bank and in hand		<u>55,599</u>	<u>108,567</u>
		60,731	112,749
Creditors			
Amounts falling due within one year	8	<u>(29,377)</u>	<u>(17,538)</u>
Net current (liabilities) / assets		<u>39,406</u>	<u>96,919</u>
Total net assets		<u>39,406</u>	<u>96,919</u>
Funds			
Restricted	12	<u>7,745</u>	47,148
Designated	12	<u>14,716</u>	15,207
Unrestricted	12	<u>16,945</u>	<u>34,564</u>
Total Funds	12	<u>39,406</u>	<u>96,919</u>

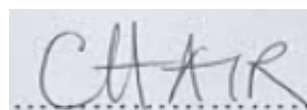
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The financial statements were approved by Trustees on 20/12/2024



Chair of Trustees



Trustee

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS

1) Accounting Policies

Charity information

The 2000 Community Action Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 199-201 Grove Street, Deptford, London, SE8 3PG.

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have reviewed the charity's forecasts and projections and is aware that with NCIL funding ending in June 2024 and limited residual project balances, it is likely that reserves will be impacted. They believe that with a concentrated focus on eligible funding, close monitoring of its costs, and the continued support from our community, staff and volunteers, that the charity can continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1) Accounting Policies (continued)

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants of a general nature that are not conditional on delivering certain levels of service are included in donations and legacies.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for its expenditure. All costs have been directly attributed or proportionally charged to the functional categories of resources expended in the SOFA. Repairs and maintenance to premises are charged to current expenditure as incurred.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	3-year straight line
Plant & machinery	5-year straight line
Furniture & fittings	5-year straight line

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1) Accounting Policies (continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1) Accounting Policies (continued)

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

As a registered charity, the company is exempt from corporation tax on surpluses arising from its charitable activities during the year.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2) Grants and Donations	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Grants - 2024			
LB Lewisham – Premises Lease Donation in Kind	27,500	-	27,500
LB Lewisham – Designated - NCIL Grant	45,250	-	45,250
Rushey Green Time (Warm Welcome)	-	5,000	5,000
Rushey Green Time (Food Justice)	-	2,700	2,700
Lendlease Grant	-	6,300	6,300
Caring Family Foundation	-	3,185	3,185
Other – Private Donations	4,000	398	4,398
Total Grants	76,750	17,583	94,333

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Grants – 2023			
LB Lewisham – Premises Lease Donation in Kind	27,500	-	27,500
LB Lewisham – Designated - NCIL Grant	33,750	-	33,750
LBL NCIL – Evelyn Parents Forum	-	5,670	5,670
Rushey Green Time (Warm Welcome)	-	2,034	2,034
Community Links Wellbeing Grant	-	7,500	7,500
Benevity Charitable Giving (Accenture)	-	10,000	10,000
London Community Fund	-	10,000	10,000
Outdoor Cinema (Electric Cycles)	-	1,000	1,000
GOFUNDME Donations (Community Supermarket)	-	430	430
Other – Private Donations	8,000	570	8,570
Total Grants	69,250	37,204	106,454

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3) Income from charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Café Income	10,518	-	10,518	8,214
Charges for Facilities (Hall Hire)	37,212	-	37,212	47,712
Community Supermarket	11,383	-	11,383	8,201
	<u>59,113</u>	<u>-</u>	<u>59,113</u>	<u>64,127</u>

4) Cost of charitable activities - 2024	Unrestricted Funds £	Restricted Funds £	Total £
Staff Costs	76,665	9,053	85,718
Premises Lease	27,500	-	27,500
Premises Maintenance & Insurance	26,961	2,397	29,358
Café Purchases	5,246	1,125	6,371
Project & Event Costs	-	39,185	39,185
Supermarket Purchases	-	5,226	5,226
Office Costs	2,917	-	2,917
Bank Charges	386	-	386
Legal & Professional Fees	12,398	-	12,398
Independent Examiner Fee	600	-	600
Depreciation	1,300	-	1,300
	<u>153,973</u>	<u>56,986</u>	<u>210,959</u>

4) Cost of charitable activities - 2023	Unrestricted Funds £	Restricted Funds £	Total £
Staff Costs	75,145	5,579	80,724
Premises Lease	27,500	-	27,500
Premises Maintenance & Insurance	11,191	3,000	14,191
Café Purchases	2,994	-	2,994
Project & Event Costs	-	27,106	27,106
Supermarket Purchases	3,979	862	4,841
Office Costs	2,578	-	2,578
Bank Charges	396	-	396
Legal & Professional Fees	14,761	-	14,761
Independent Examiner Fee	600	-	600
Depreciation	1,822	-	1,822
	<u>140,966</u>	<u>36,547</u>	<u>177,513</u>

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5) Trustee remuneration

No expenses were paid to the trustees during the year (2023: £nil).

No trustee or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year (2023: none).

6) Tangible fixed assets

	Computer Equipment	Plant & Machinery	Furniture & Fittings	Total
	£	£	£	£
Cost				
At 1 Apr 2023	6,623	-	34,635	41,258
Additions	-	-	7,644	7,644
Disposals	-	-	-	-
Transfer/Write Offs	-	-	-	-
At 31 March 2024	6,623	-	42,279	48,902
Accumulated depreciation at 1 Apr 2023	6,552	-	32,998	39,550
Charge in year	71	-	1,229	1,300
Eliminated on disposal	-	-	-	-
Transfer/Write Offs	-	-	-	-
At 31 March 2024	6,623	-	34,227	40,850
Net book value				
At 31 March 2024	-	-	8,052	8,052
At 31 March 2023	71	-	1,637	1,708

7) Debtors	2024	2023
	£	£
Trade debtors	5,132	3,324
Prepayments and accrued income	-	858
	5,132	4,182

8) Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	15,988	4,916
Other creditors	-	-
Accruals and deferred income	8,278	9,376
PAYE and other taxes	5,111	3,246
	29,377	17,538

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9) Net income/(expenditure)	2024	2023
This is stated after charging:	£	£
Depreciation of tangible fixed assets	1,300	1,822
Independent examination fee	600	600

10) Staff costs and numbers	2024	2023
	£	£
Salaries and wages	84,301	78,848
Pension costs	1,417	1,876
	85,718	80,724

The average number of employees during the year was: 3.6	2024	2023
	Number	Number
Charitable activities	1	2
Management and administration of the charity	2	2
Total	3	4

The key management personnel of the charity comprised of the trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £29k (2023: £23k)

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11) Movement in Funds	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
Restricted funds:					
Outdoor Cinema	1,000		1,000		
SELCHP Senior Groups Funding	1,830		1,830		
Community Garden Funding	694		694		
Masks for Extraordinary People	6,500		6,500		
Community Waves	1,763		1,763		
Fareshare(Café/Supermarket)	501		501		
Saturday Foodbank	1,000		1,000		1,000
Heritage Lottery Fund	1,395		500		895
LBL NCIL - Evelyn Parents Forum	5,670		5,670		
Community Links Wellbeing	250		250		
Benevity Charitable Giving (Accenture)	10,000		10,000		
London Community Fund	7,001		7,001		
Rushey Green Time (Warm Welcome)	1,566	5,000	6,566		
Lendlease Grant		6,300	6,300		
Caring Family Foundation		3,185	3,185		
Rushey Green Time (Food Justice)		2,700	2,700		
GOFUNDME Donations	4,083				4,083
Other – Private Donations	3,795	398	2,526	(100)	1,767
Charities Aid Foundation	100			100	-
Total restricted funds	47,148	17,583	56,986	-	7,745
Unrestricted funds	49,771	135,863	153,973	-	31,661

2000 Community Action Centre
Annual Report and Financial Statements
For year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11) Prior Year Movement in Funds	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
Restricted funds:					
Outdoor Cinema	1,200	1,000	1,200		1,000
SELCHP Senior Groups Funding	1,830	-	-		1,830
Community Garden Funding	984	-	290		694
Deptford Challenge Trust	5,579	-	5,579		-
Masks for Extraordinary People	6,500				6,500
Community Waves	2,997	-	1,234		1,763
Rushey Green Time	-				-
Fareshare(Café/Supermarket)	501				501
Saturday Foodbank	1,000				1,000
Healthy Activities & Food	1,560	-	1,560		-
Heritage Lottery Fund	10,000	-	8,605		1,395
Charities Aid Foundation	100				100
LBL NCIL - Evelyn Parents Forum	-	5,670	-		5,670
Community Links Wellbeing	-	7,500	7,250		250
Benevity Charitable Giving (Accenture)	-	10,000	-		10,000
London Community Fund	-	10,000	2,999		7,001
Rushey Green Time (Warm Welcome)	-	2,034	468		1,566
GOFUNDME Donations	6,653	430	3,000		4,083
Other – Private Donations	4,087	570	862		3,795
TRA Event Funding	3,500	-	3,500		-
Total restricted funds	46,491	37,204	36,547		47,148
Unrestricted funds	58,116	133,377	141,722		49,771

12) Analysis of net assets between funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024
	£	£	£	£
Tangible fixed assets	8,052	-	-	8,052
Current assets	38,270	14,716	7,745	60,731
Current liabilities	(29,377)	-	-	(29,377)
	16,945	14,716	7,745	39,406

13) Related party transactions

The trustees believe that there are no related party transactions to disclose (2023: none)