

REGISTERED COMPANY NUMBER: 03943667 (England and Wales)
REGISTERED CHARITY NUMBER: 1084213

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
SAWSTON CHILDCARE LIMITED

Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

SAWSTON CHILDCARE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2025

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SAWSTON CHILDCARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2025

TRUSTEES	Ms C E J Whitaker Chair of Trustees P E Whitmell Company Secretary Dr N Adams E J U Hunt A J Montgomery (appointed 26/11/2024) Ms K J Spencer A D Ball (resigned 26/11/2024) Ms E Chipps (resigned 26/11/2024) Ms K R Hockley (resigned 26/11/2024)
COMPANY SECRETARY	P E Whitmell
REGISTERED OFFICE	Sawston Nursery Tannery Road Sawston Cambridgeshire CB22 3UW
REGISTERED COMPANY NUMBER	03943667 (England and Wales)
REGISTERED CHARITY NUMBER	1084213
AUDITORS	Staffords Chartered Accountants & Statutory Auditors Unit 1, Cambridge House Camboro Business Park Oakington Road, Girton CAMBRIDGE Cambridgeshire CB3 0QH
BANKERS	National Westminster Bank PLC 23 Market Street CAMBRIDGE Cambridgeshire CB2 3PU
SOLICITORS	Adams Harrison 43 High Street Sawston CAMBRIDGE CB22 3BG
HEAD OF NURSERY	Ms K Spencer

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable company was established to operate Sawston Nursery, whose purpose it is to provide quality childcare for the children of residents of the villages of Sawston and Pampisford, for children whose parents work in Sawston, and if space is still available, for the children of residents of the surrounding villages of South Cambridgeshire and adjacent counties.

Sawston Nursery is registered with OFSTED to provide the equivalent of 68 full time places, OFSTED carried out its most recent full inspection of the Nursery on 3 January 2024 and found the provision to be outstanding in all areas.

The Nursery is equipped and staffed to provide quality care and education for all children which includes those with additional needs. Cambridgeshire County Council's Care and Education Department carries out, upon request from the management of the Nursery, quality development reviews.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public Benefit: running a charity (PB2).

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

Sawston Childcare Ltd is a charitable company established to operate Sawston Nursery, a day nursery in Sawston dedicated to providing high quality childcare for children of Sawston and the surrounding villages, from the age of 3 months until they are eligible to begin primary school.

In the last twelve months, the charity has continued to work in line with its objectives, and provided high quality childcare to all of the children enrolled at the nursery. The nursery operates at, or nearly at, capacity in most rooms on most days and has a lengthy waiting list of children waiting to join the nursery when a space becomes available. The charity's ability to offer additional places at the nursery has been limited by the nationwide recruitment and retention crisis within the childcare sector, but the nursery's management team has worked diligently to recruit and retain staff to minimise the impact on the charity's operations.

The charity is committed to providing high quality childcare at affordable rates, and is mindful of the impact of the cost of living crisis on both staff at the nursery and the parents and caregivers of the children we support. Through the considerable efforts of the nursery's Trustees we have been able to meet our increased costs this year while supporting staff with improved employee benefits and a competitive pay increase for most staff. The government increase in employer NI from April 2025 has had a major impact increasing payroll costs by over £25,000 p.a. As a result parent fees increased in April 2025 by 5%.

The directors are aware of the Charity Commission guidance on public benefit and their policies continue to reflect this in the operation of the Nursery in the following ways:

- a) The nursery operates throughout the year apart from the Christmas week.
- b) In line with their funding budget, the John Huntingdon's Charity and Sawston Childcare work in partnership to support their families who may require additional financial support with childcare. The South Cambridgeshire district team, local healthcare workers and members of the Sawston Children's Centre can also make recommendations for support. In the year ended 30 June 2025, one child benefited for a subsidised place.
- c) Sawston Childcare supports the education and training of future childcare providers by providing work experience placements for students of several local secondary, sixth form and further education colleges.
- d) The Nursery recruits and sponsors the training of apprenticeships with a view to them progressively obtaining qualifications in early years education.
- e) The Nursery is constantly aware of the changing requirements in the community which must be balanced with the need for a stable and committed workforce. All staff have undertaken training in first aid and child protection during the year.
- f) The Nursery places an emphasis on learning outdoors. All of the rooms operate freeflow whereby children can choose whether to learn inside or outside the room. The rooms also have a covered area to provide some shelter during inclement weather.
- g) Any person enquiring about childcare, but not able to be accommodated by Sawston Childcare, is offered help finding an alternative by giving details of how to access the Council maintained register of local childminders and pre schools.
- h) Being mindful of its charitable status, Sawston Childcare maintains its fees at a level necessary to cover only running costs plus a small surplus contingency.
- i) With the exception of the paid Head of Nursery, the directors of Sawston Childcare Limited provide their professional skills and services as unpaid volunteers, therefore fees to users of the Nursery can be maintained at a lower rate.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2025**

STRATEGIC REPORT

Achievements and performance

Review of Activities

The overall number of children using the Nursery over the past 12 months showed an decrease from 46 to 38 children.

	<u>2025</u>	<u>2024</u>
Sawston and Pampisford residents	38	46
Other Children	35	29
Total Children attending at 30 June	73	75
Maximum number of places per day	58	60
Children deemed to have special needs	2	4

The charitable company actively promotes staff training. During the past year, staff have continued working towards, and achieving NVQ Levels 2 and 3. Various members of staff have undertaken training in Paediatric First Aid, Child Protection, and various courses revisiting the Early Years Foundation Stage Curriculum and the latest OFSTED requirements.

Financial review

Financial position

The net unrestricted surplus for the year and the movement in funds for the year was £7,144 (2024: net surplus £6,683), which resulted in an accumulated surplus on unrestricted funds at the year end of £150,046 (2024: £142,902).

At the year end free reserves (excluding fixed assets) were £122,580 (2024: £102,725).

Principal funding sources

The primary source of income for the nursery is fees received for childcare places. Additional grants are sought from relevant organisations to support the costs associated with caring for children with special educational needs.

Government-funded hours are also provided. However, the current funding rates for children aged two and above result in a financial loss to the nursery.

Following careful consideration, the trustees have determined the number of funded hours that can be offered to eligible parents while maintaining financial sustainability.

Government and local authority funding for pre-school children falls into three main categories.

1. Universal hours funding
2. Extended hours funding.
3. Early years pupil premium

Cambridgeshire County Council contributes towards the cost of these funded hours. Although the hourly rate was increased in April 2025, it remains below the level required to cover the full cost of provision.

The Early Years Pupil Premium (EYPP) is available, where applicable, for vulnerable children aged three and above, as well as for children with special educational needs.

At Sawston Nursery, funding for children aged 9 months to 3 years became available for eligible families in September 2024. This funding is stretched over 51 weeks per year and provides up to 11.2 funded hours per week. The exact number of funded hours is calculated based on the number of days the child attends the nursery. For example, a child attending three days per week would receive 60% of the 11.2 hours per week.

Children aged 3 and above receive up to 11.2 Universal Nursery funded hours per week for 51 weeks per year.

In addition, children over 3 may be eligible for Extended Funding if their parents meet the criteria for working families.

This entitles families to additional funding of up to 4 hours per day, to a maximum of 20 funded hours per week.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

STRATEGIC REPORT

Financial review

Reserves policy

The charity seeks to hold sufficient reserves to continue in operation without recourse to external finance. It aims to hold at least £200,000 in a high interest deposit account at all times to provide working capital as required.

Future plans

The nursery has plans to regenerate the outdoor learning area with the provision of a pirate ship and new outdoor play equipment. The sensory garden was formally opened on 13 June 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the trust.

Organisational structure and decision-making policies

The company, which operates under the name of Sawston Nursery, had a board of 6 trustees as at 30 June 2025. Four trustees are parents of children attending the nursery and were elected by other parents. Apart from the salaried trustee, all other trustees are unpaid and receive no remuneration for their services. All trustees are also members of the company and guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. New trustees receive induction training. This includes appropriate specialist instruction if required. The Board of Trustees has prepared operational procedures which are subject to constant review and are implemented by the Head of Nursery, who is responsible for the day to day management of the Nursery. The Board approves all other matters.

Key management remuneration

Management personnel are recruited at salaries commensurate with their levels of competence, qualifications, and experience taking into account their previous salary and the salaries of other applicants.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted their own review of the major risks to which the company is exposed and have established systems designed to mitigate those risks.

Financial risks include:

1. The avoidance of any conflicts of interest resulting from the appointment of the salaried trustee.
2. The loss of income resulting from closure of the nursery following fire or other damage. The company maintains insurance at a level sufficient to provide for loss of income for a period of two years.
3. A shortage of children attending the nursery. Whilst the nursery can accommodate 68 children at any one time the trustees have approved the decision of the management to reduce the number to 59.
4. A further 41 children are registered on the waiting list for places as at 30th June 2025. The waiting list is reviewed on a regular basis.
5. Difficulty in recruiting staff. The company employs 35 staff, many of whom are long term employees. Recruitment of nursery staff represents a significant risk.
6. Loss of records. All records relating to children and income and expenditure are maintained on computer systems which are backed up regularly.
7. Risks to the children. The company maintains up to date policies covering all areas of potential risk to the children. The policies are under constant review by management potential.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

CHARITY NAME

The charity is also known as Sawston Nursery.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sawston Childcare Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

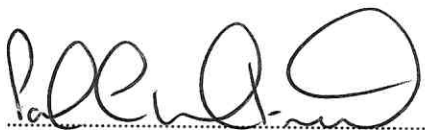
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Staffords, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25th Nov 2025 and signed on the board's behalf by:



P E Whitmell - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SAWSTON CHILDCARE LIMITED

Opinion

We have audited the financial statements of Sawston Childcare Limited (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAWSTON CHILDCARE LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAWSTON CHILDCARE LIMITED**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory framework applicable to the company, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the Financial Statements.

We have considered the nature of the industry and sector, control environment and business framework, including the design of the company's remuneration policies.

We have enquired of management in regard to their own assessment of the risks of irregularities, including fraud.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We have reviewed the company's documentation of their policies and procedures relating to identifying, evaluating, and complying with laws and regulations, detecting and responding to the risks of fraud, and the internal controls established to mitigate the risks of fraud and non-compliance with laws and regulations.

Audit procedures performed during the audit included transaction testing with a focus on areas of judgement and estimations, and entries determined to be large or relating to unusual transactions. These audit procedures are designed to provide reasonable assurance that the Financial Statements were free from fraud or error. However, detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as those irregularities that result from fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations.

No instances of non compliance with laws and regulations or of fraud were communicated to us during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAWSTON CHILDCARE LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Pettifer FCA (Senior Statutory Auditor)
for and on behalf of Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Date: 28/11/25

SAWSTON CHILDCARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	-	-	3,400
Charitable activities	5				
Nursery		1,011,430	-	1,011,430	964,982
Investment income	4	3,049	-	3,049	283
Total		<u>1,014,479</u>	<u>-</u>	<u>1,014,479</u>	<u>968,665</u>
EXPENDITURE ON					
Charitable activities	6				
Nursery		<u>1,007,335</u>	<u>-</u>	<u>1,007,335</u>	<u>964,575</u>
NET INCOME		7,144	-	7,144	4,090
RECONCILIATION OF FUNDS					
Total funds brought forward		142,902	-	142,902	138,812
TOTAL FUNDS CARRIED FORWARD		<u><u>150,046</u></u>	<u><u>-</u></u>	<u><u>150,046</u></u>	<u><u>142,902</u></u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

BALANCE SHEET
30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	27,466	-	27,466	40,177
CURRENT ASSETS					
Debtors	14	18,599	-	18,599	1,789
Cash at bank		339,939	-	339,939	329,957
		<u>358,538</u>	<u>-</u>	<u>358,538</u>	<u>331,746</u>
CREDITORS					
Amounts falling due within one year	15	(235,958)	-	(235,958)	(229,021)
NET CURRENT ASSETS		<u>122,580</u>	<u>-</u>	<u>122,580</u>	<u>102,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>150,046</u>	<u>-</u>	<u>150,046</u>	<u>142,902</u>
NET ASSETS		<u>150,046</u>	<u>-</u>	<u>150,046</u>	<u>142,902</u>
FUNDS	17				
Unrestricted funds				150,046	142,902
TOTAL FUNDS				<u>150,046</u>	<u>142,902</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2025 and were signed on its behalf by:


.....
C E J Whitaker - Trustee

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	9,982	77,642
Net cash provided by operating activities		9,982	77,642
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(300)
Net cash provided by/(used in) investing activities		-	(300)
Change in cash and cash equivalents in the reporting period		9,982	77,342
Cash and cash equivalents at the beginning of the reporting period		329,957	252,615
Cash and cash equivalents at the end of the reporting period		339,939	329,957

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	7,144	4,090
Adjustments for:		
Depreciation charges	12,710	12,625
Increase in debtors	(16,809)	(465)
Increase in creditors	6,937	61,392
Net cash provided by operations	<u>9,982</u>	<u>77,642</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/24	Cash flow	At 30/6/25
	£	£	£
Net cash			
Cash at bank	329,957	9,982	339,939
	<u>329,957</u>	<u>9,982</u>	<u>339,939</u>
Total	<u>329,957</u>	<u>9,982</u>	<u>339,939</u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. LEGAL FORM

The charity is a registered charity registered in England and Wales number 1084213 and a company limited by guarantee number 03943667 having no share capital incorporated in England and Wales.

Its registered office and principal place of business is at Sawston Nursery, Tannery Road, Sawston, Cambs, CB22 3UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

Significant judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

The trustees are of the view that the charity has one main activity - to provide childcare. Charitable activity costs have therefore been allocated to this activity.

Allocation and apportionment of costs

Costs are directly allocated to restricted funds where the costs have been incurred in accordance with the terms of the restricted fund,

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants' Adaptations	- 10% on cost
Office Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes current and deposit accounts held with National Westminster Bank PLC.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and accrued income are recognised at the amount prepaid or accrued net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	-	3,400
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	3,049	283
	<u> </u>	<u> </u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Income from parent fees	Nursery	790,478	878,105
Third party fees	Nursery	220,952	86,877
		<u>1,011,430</u>	<u>964,982</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Nursery	<u>918,995</u>	<u>88,340</u>	<u>1,007,335</u>

7. SUPPORT COSTS

	Human resources
	£
Nursery	<u>88,340</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>12,711</u>	<u>12,625</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	48,723	49,425
Trustees' social security	5,737	5,565
Trustees' pension contributions to money purchase schemes	1,260	1,288
	<u>55,720</u>	<u>56,278</u>

Ms K Spencer, a trustee was remunerated in accordance with the articles of the charity. This was in respect of her employment as Head Of Nursery from February 2022 when she was appointed as a trustee,

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	671,356	620,673
Social security costs	42,382	36,588
Other pension costs	10,680	9,396
	<u>724,418</u>	<u>666,657</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Nursery Staff	33	35
Administrative Staff	3	3
	<u>36</u>	<u>38</u>

No employees received emoluments in excess of £60,000.

Key management personnel of the charity comprise the Trustees, Head of Nursery and Deputy Head of Nursery. The total employment benefits of key management personnel, including employer pension contributions were £97,958 (2024: £93,898).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	3,399	3,400
Charitable activities			
Nursery	964,982	-	964,982
Investment income	283	-	283
Total	<u>965,266</u>	<u>3,399</u>	<u>968,665</u>
EXPENDITURE ON			
Charitable activities			
Nursery	<u>958,583</u>	<u>5,992</u>	<u>964,575</u>
NET INCOME/(EXPENDITURE)	6,683	(2,593)	4,090
RECONCILIATION OF FUNDS			
Total funds brought forward	136,219	2,593	138,812
TOTAL FUNDS CARRIED FORWARD	<u>142,902</u>	<u>-</u>	<u>142,902</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

12. AUDITOR'S REMUNERATION

The auditor received total remuneration of £4,000 plus VAT (2024: £nil).

The independent examiner received total remuneration of £nil (2024: £2,875 plus VAT) for the provision of external scrutiny of the accounts.

13. TANGIBLE FIXED ASSETS

	Tenants' Adaptations £	Office Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 July 2024 and 30 June 2025	144,483	37,377	35,408	217,268
DEPRECIATION				
At 1 July 2024	108,221	34,043	34,827	177,091
Charge for year	10,564	1,566	581	12,711
At 30 June 2025	118,785	35,609	35,408	189,802
NET BOOK VALUE				
At 30 June 2025	25,698	1,768	-	27,466
At 30 June 2024	36,262	3,334	581	40,177

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	18,599	1,789

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	26,784	22,003
Social security and other taxes	13,404	10,118
Other creditors	54,644	53,816
Accruals and deferred income	141,126	143,084
	235,958	229,021

Deferred Income

	2025	2024
Deferred Income as at 1 July 2024	103,180	76,698
Resources deferred during the year	89,845	103,180
Amounts released from prior periods	(103,180)	(76,698)
Deferred Income as at 30 June 2025	89,845	103,180

Parents are invoiced in advance for each month's fees and third party fees are collected at the beginning of each term.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	70,000	70,000
Between one and five years	280,000	280,000
In more than five years	35,000	105,000
	<u>385,000</u>	<u>455,000</u>

17. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	142,902	7,144	150,046
TOTAL FUNDS	<u>142,902</u>	<u>7,144</u>	<u>150,046</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,014,479	(1,007,335)	7,144
TOTAL FUNDS	<u>1,014,479</u>	<u>(1,007,335)</u>	<u>7,144</u>

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	136,219	6,683	142,902
Restricted funds			
Sensory Garden Fund	2,593	(2,593)	-
TOTAL FUNDS	<u>138,812</u>	<u>4,090</u>	<u>142,902</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	965,266	(958,583)	6,683
Restricted funds			
Sensory Garden Fund	3,399	(5,992)	(2,593)
TOTAL FUNDS	<u>968,665</u>	<u>(964,575)</u>	<u>4,090</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	136,219	13,827	150,046
Restricted funds			
Sensory Garden Fund	2,593	(2,593)	-
TOTAL FUNDS	<u>138,812</u>	<u>11,234</u>	<u>150,046</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,979,745	(1,965,918)	13,827
Restricted funds			
Sensory Garden Fund	3,399	(5,992)	(2,593)
TOTAL FUNDS	<u>1,983,144</u>	<u>(1,971,910)</u>	<u>11,234</u>

Restricted Fund information

The Sensory Garden Fund comprises donations and other fundraising to be spent on a Sensory Garden.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

SAWSTON CHILDCARE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	3,400
Investment income		
Bank interest	3,049	283
Charitable activities		
Income from parent fees	790,478	878,105
Third party fees	220,952	86,877
	<u>1,011,430</u>	<u>964,982</u>
Total incoming resources	1,014,479	968,665
EXPENDITURE		
Charitable activities		
Wages	622,495	586,971
Social security	38,526	35,205
Pensions	9,885	9,034
Office rentals and other costs	124,068	123,085
Nursery operating costs	116,297	99,707
Computer costs	4,520	2,974
Sensory Garden Project	3,204	15,000
	<u>918,995</u>	<u>871,976</u>
Support costs		
Management		
Trustees' salaries	48,723	49,425
Trustees' social security	5,737	5,565
Trustees' pension contributions	1,260	1,288
Wages	(48,723)	(49,425)
Social security	(5,737)	(5,565)
Pensions	(1,260)	(1,288)
	<u>-</u>	<u>-</u>
Human resources		
Wages	48,861	33,702
Social security	3,856	1,383
Pensions	795	362
Marketing	536	930
Bank Charges	1,251	669
Consultancy and professional fees	6,381	6,278
Carried forward	61,680	43,324

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SAWSTON CHILDCARE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
Human resources		
Brought forward	61,680	43,324
Accountancy	9,150	33,250
Independent Examiner's fees	-	3,400
Audit fees	4,800	-
Short leasehold	10,563	10,680
Plant and machinery	1,566	1,560
Fixtures and fittings	581	385
	<hr/> 88,340	<hr/> 92,599
Total resources expended	<hr/> 1,007,335	<hr/> 964,575
Net income	<hr/> <hr/> 7,144	<hr/> <hr/> 4,090

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