

REGISTERED COMPANY NUMBER: 03943667 (England and Wales)
REGISTERED CHARITY NUMBER: 1084213

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
SAWSTON CHILDCARE LIMITED

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

SAWSTON CHILDCARE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 20
Detailed Statement of Financial Activities	21 to 22

SAWSTON CHILDCARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2023

TRUSTEES	A D Ball (appointed 6/9/2022) Ms E Chipps Ms K R Hockley Dr N Adams Ms V Rowell (resigned 27/7/2022) Dr G Sharma (resigned 19/10/2022) Ms K J Spencer Ms C E J Whitaker Chair P E Whitmell (appointed 19/10/2022)
COMPANY SECRETARY	P E Whitmell
REGISTERED OFFICE	Sawston Nursery Tannery Road Sawston Cambridgeshire CB22 3UW
REGISTERED COMPANY NUMBER	03943667 (England and Wales)
REGISTERED CHARITY NUMBER	1084213
INDEPENDENT EXAMINER	Staffords Chartered Accountants Unit 1, Cambridge House Camboro Business Park Oakington Road, Girton CAMBRIDGE Cambridgeshire CB3 0QH
SOLICITORS	Adams Harrison 43 High Street Sawston CAMBRIDGE CB22 3BG
HEAD OF NURSERY	Ms K Spencer

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable company was established to operate Sawston Nursery, whose purpose it is to provide quality childcare for the children of residents of the villages of Sawston and Pampisford, for children whose parents work in Sawston, and if space is still available, for the children of residents of the surrounding villages of South Cambridgeshire and adjacent counties.

Sawston Nursery is registered with OFSTED to provide the equivalent of 68 full time places, OFSTED carried out its most recent full inspection of the Nursery on 23 February 2018 and found the provision to be good.

The Nursery is equipped and staffed to provide quality care and education for all children which includes those with additional needs. Cambridgeshire County Council's Care and Education Department carries out, upon request from the management of the Nursery, quality development reviews.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public Benefit: running a charity (PB2).

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

Sawston Childcare Ltd is a charitable company established to operate Sawston Nursery, a day nursery in Sawston dedicated to providing high quality childcare for children of Sawston and the surrounding villages, from the age of 3 months until they are eligible to begin primary school.

In the last twelve months, the charity has continued to work in line with its objectives, and provided high quality childcare to all of the children enrolled at the nursery. The nursery operates at, or nearly at, capacity in most rooms on most days and has a lengthy waiting list of children waiting to join the nursery when a space becomes available. The charity's ability to offer additional places at the nursery has been limited by the nationwide recruitment and retention crisis within the childcare sector, but the nursery's management team has worked diligently to recruit and retain staff to minimise the impact on the charity's operations.

The charity is committed to providing high quality childcare at affordable rates, and is mindful of the impact of the cost of living crisis on both staff at the nursery and the parents and caregivers of the children we support. Through the considerable efforts of the nursery's Finance Manager, Management Team and Company Secretary we have been able to meet our increased costs this year while supporting staff with improved employee benefits and a competitive pay increase for most staff. While it has not been possible to entirely absorb the charity's higher running costs, the efforts of the finance team have enabled us to limit fee increases to parents to just 5%, well below the prevailing inflation rate.

The directors are aware of the Charity Commission guidance on public benefit and their policies continue to reflect this in the operation of the Nursery in the following ways:

- a) The nursery operates throughout the year apart from the Christmas week.
- b) In line with their funding budget, the John Huntingdon's Charity and Sawston Childcare work in partnership to support their families who may require additional financial support with childcare. The South Cambridgeshire district team, local healthcare workers and members of the Sawston Children's Centre can also make recommendations for support. In the year ended 30 June 2023, no child benefited for a subsidised place. In the coming year, one child qualifies for assistance.
- c) Sawston Childcare supports the education and training of future childcare providers by providing work experience placements for students of several local secondary, sixth form and further education colleges.
- d) The Nursery recruits and sponsors the training of apprenticeships with a view to them progressively obtaining qualifications in early years education.
- e) The Nursery is constantly aware of the changing requirements in the community which must be balanced with the need for a stable and committed workforce. All staff have undertaken training in first aid and child protection during the year.
- f) The Nursery places an emphasis on learning outdoors. All of the rooms operate freeflow whereby children can choose whether to learn inside or outside the room. The rooms also have a covered area to provide some shelter during inclement weather.
- g) Any person enquiring about childcare, but not able to be accommodated by Sawston Childcare, is offered help finding an alternative by giving details of how to access the Council maintained register of local childminders and pre schools.
- h) Being mindful of its charitable status, Sawston Childcare maintains its fees at a level necessary to cover only running costs plus a small surplus contingency.
- i) As the directors of Sawston Childcare Limited provide their professional skills and services as unpaid volunteers, fees to users of the Nursery can be maintained at a lower rate.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The overall number of children using the Nursery over the past 12 months showed an increase from 39 to 42 children.

	<u>2023</u>	<u>2022</u>
Sawston and Pampisford residents	42	39
Other Children	28	27
Total Children attending at 30 June	74	67
Equivalent Full-time places	59	59
Maximum number of places	59	59
Children deemed to have special needs	6	3

The charitable company actively promotes staff training. During the past year, staff have continued working towards, and achieving NVQ Levels 2 and 3. Various members of staff have undertaken training in Paediatric First Aid, Child Protection, and various courses revisiting the Early Years Foundation Stage Curriculum and the latest OFSTED requirements.

FINANCIAL REVIEW

Financial review

The net unrestricted surplus for the year and the movement in funds for the year was £699 (2022: net deficit £851), which resulted in an accumulated surplus on unrestricted funds at the year end of £136,219 (2022: £135,520).

At the year end free reserves (excluding fixed assets) were £83,717 (2022: £73,804).

Principal funding sources

The main source of income for the nursery is charges for childcare places. Grants are sought from appropriate bodies towards funding costs incurred for children with special needs.

All government funded hours are provided at a loss to the company and the trustees have, following considerable discussion, assessed the number of hours which the nursery is able to provide to eligible parents.

Government and local authority funding for pre-school children falls into two categories.

1. Universal hours funding
2. Extended hours funding.

Universal hours are spread over the 50 weeks of the year apart from children who attend the nursery term time only. All children receive 4 hours Universal and Extended funding per day that they attend. The maximum Universal claim would be 11.4 hours per week stretched over the year.

To ensure transparency and fairness is provided to all parents the nursery offers up to 20 hours free childcare per week to pre-school children whose parents are eligible to receive the extended hours funding. Available hours are restricted to 4 hours per day.

Cambridgeshire County Council contributes towards the cost of these hours at a rate which is being increased but will remain lower than required.

Funding is also available, where appropriate for vulnerable 2 year old children and for children with special educational needs.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2023**

FUTURE PLANS

The nursery continues to receive a high number of applications from parents wanting to register their child with the nursery.

Emphasis on training will continue to ensure that well trained and motivated staff are available to provide a high standard of child care.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the trust.

Organisational structure and decision-making policies

The company, which operates under the name of Sawston Nursery, had a board of 7 trustees as at 30 June 2023. 3 trustees are parents of children attending the nursery and were elected by other parents. Apart from the salaried trustee, all other trustees are unpaid and receive no remuneration for their services. All trustees are also members of the company and guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. New trustees receive induction training. This includes appropriate specialist instruction if required. The Board of Trustees has prepared operational procedures which are subject to constant review and are implemented by the Head of Nursery, who is responsible for the day to day management of the Nursery. The Board approves all other matters.

Key management remuneration

Management personnel are recruited at salaries commensurate with their levels of competence, qualifications, and experience taking into account their previous salary and the salaries of other applicants.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted their own review of the major risks to which the company is exposed and have established systems designed to mitigate those risks.

Financial risks include:

1. The avoidance of any conflicts of interest resulting from the appointment of the salaried trustee.
2. The loss of income resulting from closure of the nursery following fire or other damage. The company maintains insurance at a level sufficient to provide for loss of income for a period of two years.
3. A shortage of children attending the nursery. Whilst the nursery can accommodate 68 children at any one time the trustees have approved the decision of the management to reduce the number to 59.
4. A further 31 children are registered on the waiting list for places as at 30th June 2023. The waiting list is reviewed on a regular basis.
5. Difficulty in recruiting staff. The company employs 39 staff, many of whom are long term employees. Recruitment of nursery staff represents a significant risk.
6. Loss of records. All records relating to children and income and expenditure are maintained on computer systems which are backed up regularly.
7. Risks to the children. The company maintains up to date policies covering all areas of potential risk to the children. The policies are under constant review by management potential.

CHARITY NAME

The charity is also known as Sawston Nursery.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sawston Childcare Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th Nov 2023 and signed on its behalf by:



P E Whitmell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAWSTON CHILDCARE LIMITED

Independent examiner's report to the trustees of Sawston Childcare Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Pettifer FCA
The Institute of Chartered Accountants in England and Wales

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Date:7/12/23.....

SAWSTON CHILDCARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	323	2,593	2,916	1,801
Charitable activities	5				
Nursery		882,373	-	882,373	801,389
Investment income	4	72	-	72	96
Other income		-	-	-	1,042
Total		<u>882,768</u>	<u>2,593</u>	<u>885,361</u>	<u>804,328</u>
EXPENDITURE ON					
Charitable activities	6				
Nursery		<u>882,069</u>	<u>-</u>	<u>882,069</u>	<u>805,179</u>
NET INCOME/(EXPENDITURE)		699	2,593	3,292	(851)
RECONCILIATION OF FUNDS					
Total funds brought forward		135,520	-	135,520	136,371
TOTAL FUNDS CARRIED FORWARD		<u>136,219</u>	<u>2,593</u>	<u>138,812</u>	<u>135,520</u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	52,502	-	52,502	61,716
CURRENT ASSETS					
Debtors	14	1,324	-	1,324	26,916
Cash at bank		250,022	2,593	252,615	196,353
		<u>251,346</u>	<u>2,593</u>	<u>253,939</u>	<u>223,269</u>
CREDITORS					
Amounts falling due within one year	15	(167,629)	-	(167,629)	(149,465)
NET CURRENT ASSETS		<u>83,717</u>	<u>2,593</u>	<u>86,310</u>	<u>73,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136,219</u>	<u>2,593</u>	<u>138,812</u>	<u>135,520</u>
NET ASSETS		<u>136,219</u>	<u>2,593</u>	<u>138,812</u>	<u>135,520</u>
FUNDS	17				
Unrestricted funds				136,219	135,520
Restricted funds				2,593	-
TOTAL FUNDS				<u>138,812</u>	<u>135,520</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

BALANCE SHEET - continued

30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/2023 and were signed on its behalf by:



.....
C E J Whitaker - Trustee

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	59,863	4,288
Net cash provided by operating activities		<u>59,863</u>	<u>4,288</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,601)</u>	<u>(5,216)</u>
Net cash used in investing activities		<u>(3,601)</u>	<u>(5,216)</u>
Change in cash and cash equivalents in the reporting period		<u>56,262</u>	<u>(928)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>196,353</u>	<u>197,281</u>
Cash and cash equivalents at the end of the reporting period		<u><u>252,615</u></u>	<u><u>196,353</u></u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,292	(851)
Adjustments for:		
Depreciation charges	12,815	14,082
Decrease/(increase) in debtors	25,592	(7,125)
Increase/(decrease) in creditors	18,164	(1,818)
Net cash provided by operations	<u>59,863</u>	<u>4,288</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/22 £	Cash flow £	At 30/6/23 £
Net cash			
Cash at bank	196,353	56,262	252,615
	<u>196,353</u>	<u>56,262</u>	<u>252,615</u>
Total	<u>196,353</u>	<u>56,262</u>	<u>252,615</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. LEGAL FORM

The charity is a registered charity registered in England and Wales number 1084213 and a company limited by guarantee number 03943667 having no share capital incorporated in England and Wales.

Its registered office and principal place of business is at Sawston Nursery, Tannery Road, Sawston, Cambs, CB22 3UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants' Adaptations	- 10% on cost
Office Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,916	1,801
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	72	96
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Income from parent fees	Nursery	798,733	718,147
Third party fees	Nursery	83,640	83,242
		<u> </u>	<u> </u>
		882,373	801,389
		<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Nursery	808,016	74,053	882,069
	<u> </u>	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Human resources £
Nursery	74,053
	<u> </u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	12,815	14,082

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	46,841	18,597
Trustees' pension contributions to money purchase schemes	1,216	479
	48,057	19,076

Ms K Spencer, a trustee was remunerated in accordance with the articles of the charity. This was in respect of her employment as Head Of Nursery from February 2022 when she was appointed as a trustee,

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	592,572	546,634
Social security costs	33,525	30,820
Other pension costs	8,891	8,278
	634,988	585,732

The average monthly number of employees during the year was as follows:

	2023	2022
Nursery Staff	34	27
Administrative Staff	2	2
	36	29

No employees received emoluments in excess of £60,000.

Key management personnel of the charity comprise the Trustees, Head of Nursery and Deputy Heads of Nursery. The total employment benefits of key management personnel, including employer pension contributions were £89,284 (2022:£86,658).

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,801	-	1,801
Charitable activities			
Nursery	801,389	-	801,389
Investment income	96	-	96
Other income	1,042	-	1,042
Total	<u>804,328</u>	<u>-</u>	<u>804,328</u>
EXPENDITURE ON			
Charitable activities			
Nursery	<u>805,179</u>	<u>-</u>	<u>805,179</u>
NET INCOME/(EXPENDITURE)	(851)	-	(851)
RECONCILIATION OF FUNDS			
Total funds brought forward	136,371	-	136,371
TOTAL FUNDS CARRIED FORWARD	<u>135,520</u>	<u>-</u>	<u>135,520</u>

12. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner received total remuneration of £2,750 plus VAT (2022: £4,165 plus VAT) for the provision of external scrutiny of the accounts.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

13. TANGIBLE FIXED ASSETS

	Tenants' Adaptations £	Office Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 July 2022	141,572	36,939	34,856	213,367
Additions	2,911	138	552	3,601
At 30 June 2023	144,483	37,077	35,408	216,968
DEPRECIATION				
At 1 July 2022	86,862	30,923	33,866	151,651
Charge for year	10,679	1,560	576	12,815
At 30 June 2023	97,541	32,483	34,442	164,466
NET BOOK VALUE				
At 30 June 2023	46,942	4,594	966	52,502
At 30 June 2022	54,710	6,016	990	61,716

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	502
Other debtors	1,324	1,563
Prepayments and accrued income	-	24,851
	1,324	26,916

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	16,307	32,190
Social security and other taxes	9,831	10,265
Other creditors	42,421	34,848
Accruals and deferred income	99,070	72,162
	167,629	149,465

Deferred Income

	2023	2022
Deferred Income as at 1 July 2022	48,788	50,434
Resources deferred during the year	76,698	49,788
Amounts released from prior periods	(48,788)	(50,434)
Deferred Income as at 30 June 2023	76,698	48,788

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	70,000	76,200
Between one and five years	280,000	309,600
In more than five years	175,000	270,900
	<u>525,000</u>	<u>656,700</u>

17. MOVEMENT IN FUNDS

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
Unrestricted funds			
General fund	135,520	699	136,219
Restricted funds			
Sensory Garden Fund	-	2,593	2,593
	<u>135,520</u>	<u>3,292</u>	<u>138,812</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	882,768	(882,069)	699
Restricted funds			
Sensory Garden Fund	2,593	-	2,593
	<u>885,361</u>	<u>(882,069)</u>	<u>3,292</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	136,371	(851)	135,520
TOTAL FUNDS	<u>136,371</u>	<u>(851)</u>	<u>135,520</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	804,328	(805,179)	(851)
TOTAL FUNDS	<u>804,328</u>	<u>(805,179)</u>	<u>(851)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	136,371	(152)	136,219
Restricted funds			
Sensory Garden Fund	-	2,593	2,593
TOTAL FUNDS	<u>136,371</u>	<u>2,441</u>	<u>138,812</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,687,096	(1,687,248)	(152)
Restricted funds			
Sensory Garden Fund	2,593	-	2,593
TOTAL FUNDS	<u>1,689,689</u>	<u>(1,687,248)</u>	<u>2,441</u>

Restricted Fund information

The Sensory Garden Fund comprises donations and other fundraising to be spent on a Sensory Garden.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

SAWSTON CHILDCARE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,916	1,801
Investment income		
Bank interest	72	96
Charitable activities		
Income from parent fees	798,733	718,147
Third party fees	83,640	83,242
	<u>882,373</u>	<u>801,389</u>
Other income		
Job Retention Scheme	-	1,042
Total incoming resources	<u>885,361</u>	<u>804,328</u>
EXPENDITURE		
Charitable activities		
Wages	565,898	523,583
Social security	32,175	29,896
Pensions	8,504	7,988
Office rentals and other costs	103,914	88,235
Computer costs	94,076	93,582
Nursery operating costs	3,449	2,580
	<u>808,016</u>	<u>745,864</u>
Support costs		
Management		
Trustees' salaries	46,841	18,597
Trustees' pension contributions	1,216	479
Wages	(46,841)	(18,597)
Pensions	(1,216)	(479)
	<u>-</u>	<u>-</u>
Human resources		
Wages	26,674	23,051
Social security	1,350	924
Pensions	387	290
Marketing	658	729
Carried forward	29,069	24,994

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SAWSTON CHILDCARE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	£	£
Human resources		
Brought forward	29,069	24,994
Bank Charges	1,177	876
Consultancy and professional fees	9,883	12,649
Accountancy	21,108	6,714
Short leasehold	10,680	11,337
Plant and machinery	1,560	2,090
Fixtures and fittings	576	655
	<u>74,053</u>	<u>59,315</u>
Total resources expended	<u>882,069</u>	<u>805,179</u>
Net income/(expenditure)	<u><u>3,292</u></u>	<u><u>(851)</u></u>

This page does not form part of the statutory financial statements