

SAWSTON CHILDCARE LIMITED

England & Wales · Charity number 1084213

Details

Other names SAWSTON NURSERY

Status Registered

Legal form Charitable company

Company number [03943667](#)

Registered 2000-12-20

Register [View on the Charity Commission register](#)

Contact

Address 24 Ashley Way
Sawston
Cambridge
CB22 3DY

Phone 01223836822

Email office@sawstonnursery.org

Website www.sawstonnursery.org

Activities

Objects: THE CARE, RECREATION AND EDUCATION OF CHILDREN UNDER THE AGE OF FIVE YEARS, RESIDING PRIMARILY IN THE PARISH OF SAWSTON BUT TO INCLUDE THE AREA OF SOUTH CAMBRIDGESHIRE AND ITS ADJOINING COUNTIES BY THE PROVISION AND MAINTENANCE OF A NURSERY COMPRISING A DAY NURSERY AND NURSERY SCHOOL OR OTHER SIMILAR ORGANISATION.

Activities: Operates Sawston Nursery to provide quality childcare for children from the age of 3 months until they are eligible to start school.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** PARISH OF SAWSTON AND ELSEWHERE IN SOUTH CAMBRIDGESHIRE AND ADJOINING COUNTIES
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,014,479	£1,007,335	£150,046	36
2024-06-30	£968,665	£964,575	£142,902	38
2023-06-30	£885,361	£882,069	£138,812	36
2022-06-30	£804,328	£805,179	£135,520	23
2021-06-30	£806,118	£786,113	£136,371	32

Trustees

Name	Role	Appointed
Dr Neil Adams	Chair	2021-11-24
ALISTAIR JAMES MONTGOMERY		2024-11-26
Dr Melissa Victoria Rachel Gammons		2025-11-25
Edward John Unwin Hunt		2023-11-01
Ka Kiu Amani Fong		2025-12-30
Katrina Spencer		2022-02-07
Paul Edwin Whitmell		2022-10-19

SAWSTON CHILDCARE LIMITED

England & Wales - Charity number 1084213

Accounts

REGISTERED COMPANY NUMBER: 03943667 (England and Wales)
REGISTERED CHARITY NUMBER: 1084213

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
SAWSTON CHILDCARE LIMITED

Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

SAWSTON CHILDCARE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2025

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SAWSTON CHILDCARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2025

TRUSTEES	Ms C E J Whitaker Chair of Trustees P E Whitmell Company Secretary Dr N Adams E J U Hunt A J Montgomery (appointed 26/11/2024) Ms K J Spencer A D Ball (resigned 26/11/2024) Ms E Chipps (resigned 26/11/2024) Ms K R Hockley (resigned 26/11/2024)
COMPANY SECRETARY	P E Whitmell
REGISTERED OFFICE	Sawston Nursery Tannery Road Sawston Cambridgeshire CB22 3UW
REGISTERED COMPANY NUMBER	03943667 (England and Wales)
REGISTERED CHARITY NUMBER	1084213
AUDITORS	Staffords Chartered Accountants & Statutory Auditors Unit 1, Cambridge House Camboro Business Park Oakington Road, Girton CAMBRIDGE Cambridgeshire CB3 0QH
BANKERS	National Westminster Bank PLC 23 Market Street CAMBRIDGE Cambridgeshire CB2 3PU
SOLICITORS	Adams Harrison 43 High Street Sawston CAMBRIDGE CB22 3BG
HEAD OF NURSERY	Ms K Spencer

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable company was established to operate Sawston Nursery, whose purpose it is to provide quality childcare for the children of residents of the villages of Sawston and Pampisford, for children whose parents work in Sawston, and if space is still available, for the children of residents of the surrounding villages of South Cambridgeshire and adjacent counties.

Sawston Nursery is registered with OFSTED to provide the equivalent of 68 full time places, OFSTED carried out its most recent full inspection of the Nursery on 3 January 2024 and found the provision to be outstanding in all areas.

The Nursery is equipped and staffed to provide quality care and education for all children which includes those with additional needs. Cambridgeshire County Council's Care and Education Department carries out, upon request from the management of the Nursery, quality development reviews.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public Benefit: running a charity (PB2).

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

Sawston Childcare Ltd is a charitable company established to operate Sawston Nursery, a day nursery in Sawston dedicated to providing high quality childcare for children of Sawston and the surrounding villages, from the age of 3 months until they are eligible to begin primary school.

In the last twelve months, the charity has continued to work in line with its objectives, and provided high quality childcare to all of the children enrolled at the nursery. The nursery operates at, or nearly at, capacity in most rooms on most days and has a lengthy waiting list of children waiting to join the nursery when a space becomes available. The charity's ability to offer additional places at the nursery has been limited by the nationwide recruitment and retention crisis within the childcare sector, but the nursery's management team has worked diligently to recruit and retain staff to minimise the impact on the charity's operations.

The charity is committed to providing high quality childcare at affordable rates, and is mindful of the impact of the cost of living crisis on both staff at the nursery and the parents and caregivers of the children we support. Through the considerable efforts of the nursery's Trustees we have been able to meet our increased costs this year while supporting staff with improved employee benefits and a competitive pay increase for most staff. The government increase in employer NI from April 2025 has had a major impact increasing payroll costs by over £25,000 p.a. As a result parent fees increased in April 2025 by 5%.

The directors are aware of the Charity Commission guidance on public benefit and their policies continue to reflect this in the operation of the Nursery in the following ways:

- a) The nursery operates throughout the year apart from the Christmas week.
- b) In line with their funding budget, the John Huntingdon's Charity and Sawston Childcare work in partnership to support their families who may require additional financial support with childcare. The South Cambridgeshire district team, local healthcare workers and members of the Sawston Children's Centre can also make recommendations for support. In the year ended 30 June 2025, one child benefited for a subsidised place.
- c) Sawston Childcare supports the education and training of future childcare providers by providing work experience placements for students of several local secondary, sixth form and further education colleges.
- d) The Nursery recruits and sponsors the training of apprenticeships with a view to them progressively obtaining qualifications in early years education.
- e) The Nursery is constantly aware of the changing requirements in the community which must be balanced with the need for a stable and committed workforce. All staff have undertaken training in first aid and child protection during the year.
- f) The Nursery places an emphasis on learning outdoors. All of the rooms operate freeflow whereby children can choose whether to learn inside or outside the room. The rooms also have a covered area to provide some shelter during inclement weather.
- g) Any person enquiring about childcare, but not able to be accommodated by Sawston Childcare, is offered help finding an alternative by giving details of how to access the Council maintained register of local childminders and pre schools.
- h) Being mindful of its charitable status, Sawston Childcare maintains its fees at a level necessary to cover only running costs plus a small surplus contingency.
- i) With the exception of the paid Head of Nursery, the directors of Sawston Childcare Limited provide their professional skills and services as unpaid volunteers, therefore fees to users of the Nursery can be maintained at a lower rate.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

STRATEGIC REPORT

Achievements and performance

Review of Activities

The overall number of children using the Nursery over the past 12 months showed an decrease from 46 to 38 children.

	<u>2025</u>	<u>2024</u>
Sawston and Pampisford residents	38	46
Other Children	35	29
Total Children attending at 30 June	73	75
Maximum number of places per day	58	60
Children deemed to have special needs	2	4

The charitable company actively promotes staff training. During the past year, staff have continued working towards, and achieving NVQ Levels 2 and 3. Various members of staff have undertaken training in Paediatric First Aid, Child Protection, and various courses revisiting the Early Years Foundation Stage Curriculum and the latest OFSTED requirements.

Financial review

Financial position

The net unrestricted surplus for the year and the movement in funds for the year was £7,144 (2024: net surplus £6,683), which resulted in an accumulated surplus on unrestricted funds at the year end of £150,046 (2024: £142,902).

At the year end free reserves (excluding fixed assets) were £122,580 (2024: £102,725).

Principal funding sources

The primary source of income for the nursery is fees received for childcare places. Additional grants are sought from relevant organisations to support the costs associated with caring for children with special educational needs.

Government-funded hours are also provided. However, the current funding rates for children aged two and above result in a financial loss to the nursery.

Following careful consideration, the trustees have determined the number of funded hours that can be offered to eligible parents while maintaining financial sustainability.

Government and local authority funding for pre-school children falls into three main categories.

1. Universal hours funding
2. Extended hours funding.
3. Early years pupil premium

Cambridgeshire County Council contributes towards the cost of these funded hours. Although the hourly rate was increased in April 2025, it remains below the level required to cover the full cost of provision.

The Early Years Pupil Premium (EYPP) is available, where applicable, for vulnerable children aged three and above, as well as for children with special educational needs.

At Sawston Nursery, funding for children aged 9 months to 3 years became available for eligible families in September 2024. This funding is stretched over 51 weeks per year and provides up to 11.2 funded hours per week. The exact number of funded hours is calculated based on the number of days the child attends the nursery. For example, a child attending three days per week would receive 60% of the 11.2 hours per week.

Children aged 3 and above receive up to 11.2 Universal Nursery funded hours per week for 51 weeks per year.

In addition, children over 3 may be eligible for Extended Funding if their parents meet the criteria for working families.

This entitles families to additional funding of up to 4 hours per day, to a maximum of 20 funded hours per week.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

STRATEGIC REPORT

Financial review

Reserves policy

The charity seeks to hold sufficient reserves to continue in operation without recourse to external finance. It aims to hold at least £200,000 in a high interest deposit account at all times to provide working capital as required.

Future plans

The nursery has plans to regenerate the outdoor learning area with the provision of a pirate ship and new outdoor play equipment. The sensory garden was formally opened on 13 June 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the trust.

Organisational structure and decision-making policies

The company, which operates under the name of Sawston Nursery, had a board of 6 trustees as at 30 June 2025. Four trustees are parents of children attending the nursery and were elected by other parents. Apart from the salaried trustee, all other trustees are unpaid and receive no remuneration for their services. All trustees are also members of the company and guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. New trustees receive induction training. This includes appropriate specialist instruction if required. The Board of Trustees has prepared operational procedures which are subject to constant review and are implemented by the Head of Nursery, who is responsible for the day to day management of the Nursery. The Board approves all other matters.

Key management remuneration

Management personnel are recruited at salaries commensurate with their levels of competence, qualifications, and experience taking into account their previous salary and the salaries of other applicants.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted their own review of the major risks to which the company is exposed and have established systems designed to mitigate those risks.

Financial risks include:

1. The avoidance of any conflicts of interest resulting from the appointment of the salaried trustee.
2. The loss of income resulting from closure of the nursery following fire or other damage. The company maintains insurance at a level sufficient to provide for loss of income for a period of two years.
3. A shortage of children attending the nursery. Whilst the nursery can accommodate 68 children at any one time the trustees have approved the decision of the management to reduce the number to 59.
4. A further 41 children are registered on the waiting list for places as at 30th June 2025. The waiting list is reviewed on a regular basis.
5. Difficulty in recruiting staff. The company employs 35 staff, many of whom are long term employees. Recruitment of nursery staff represents a significant risk.
6. Loss of records. All records relating to children and income and expenditure are maintained on computer systems which are backed up regularly.
7. Risks to the children. The company maintains up to date policies covering all areas of potential risk to the children. The policies are under constant review by management potential.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

CHARITY NAME

The charity is also known as Sawston Nursery.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sawston Childcare Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Staffords, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25th Nov 2025 and signed on the board's behalf by:



P E Whitmell - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAWSTON CHILDCARE LIMITED**

Opinion

We have audited the financial statements of Sawston Childcare Limited (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAWSTON CHILDCARE LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAWSTON CHILDCARE LIMITED**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory framework applicable to the company, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the Financial Statements.

We have considered the nature of the industry and sector, control environment and business framework, including the design of the company's remuneration policies.

We have enquired of management in regard to their own assessment of the risks of irregularities, including fraud.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We have reviewed the company's documentation of their policies and procedures relating to identifying, evaluating, and complying with laws and regulations, detecting and responding to the risks of fraud, and the internal controls established to mitigate the risks of fraud and non-compliance with laws and regulations.

Audit procedures performed during the audit included transaction testing with a focus on areas of judgement and estimations, and entries determined to be large or relating to unusual transactions. These audit procedures are designed to provide reasonable assurance that the Financial Statements were free from fraud or error. However, detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as those irregularities that result from fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations.

No instances of non compliance with laws and regulations or of fraud were communicated to us during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAWSTON CHILDCARE LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Pettifer FCA (Senior Statutory Auditor)
for and on behalf of Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Date: 28/11/25.....

SAWSTON CHILDCARE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	-	-	3,400
Charitable activities					
Nursery	5	1,011,430	-	1,011,430	964,982
Investment income	4	3,049	-	3,049	283
Total		1,014,479	-	1,014,479	968,665
EXPENDITURE ON					
Charitable activities					
Nursery	6	1,007,335	-	1,007,335	964,575
NET INCOME		7,144	-	7,144	4,090
RECONCILIATION OF FUNDS					
Total funds brought forward		142,902	-	142,902	138,812
TOTAL FUNDS CARRIED FORWARD		150,046	-	150,046	142,902

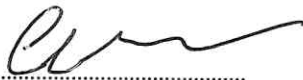
The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

BALANCE SHEET
30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	27,466	-	27,466	40,177
CURRENT ASSETS					
Debtors	14	18,599	-	18,599	1,789
Cash at bank		339,939	-	339,939	329,957
		<u>358,538</u>	<u>-</u>	<u>358,538</u>	<u>331,746</u>
CREDITORS					
Amounts falling due within one year	15	(235,958)	-	(235,958)	(229,021)
NET CURRENT ASSETS					
		<u>122,580</u>	<u>-</u>	<u>122,580</u>	<u>102,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>150,046</u>	<u>-</u>	<u>150,046</u>	<u>142,902</u>
NET ASSETS					
		<u>150,046</u>	<u>-</u>	<u>150,046</u>	<u>142,902</u>
FUNDS					
Unrestricted funds	17			150,046	142,902
TOTAL FUNDS					
				<u>150,046</u>	<u>142,902</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th November 2025 and were signed on its behalf by:



.....
C E J Whitaker - Trustee

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	9,982	77,642
Net cash provided by operating activities		<u>9,982</u>	<u>77,642</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(300)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(300)</u>
Change in cash and cash equivalents in the reporting period			
		9,982	77,342
Cash and cash equivalents at the beginning of the reporting period			
		<u>329,957</u>	<u>252,615</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>339,939</u></u>	<u><u>329,957</u></u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	7,144	4,090
Adjustments for:		
Depreciation charges	12,710	12,625
Increase in debtors	(16,809)	(465)
Increase in creditors	6,937	61,392
Net cash provided by operations	<u>9,982</u>	<u>77,642</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/24	Cash flow	At 30/6/25
	£	£	£
Net cash			
Cash at bank	329,957	9,982	339,939
	<u>329,957</u>	<u>9,982</u>	<u>339,939</u>
Total	<u>329,957</u>	<u>9,982</u>	<u>339,939</u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. LEGAL FORM

The charity is a registered charity registered in England and Wales number 1084213 and a company limited by guarantee number 03943667 having no share capital incorporated in England and Wales.

Its registered office and principal place of business is at Sawston Nursery, Tannery Road, Sawston, Cambs, CB22 3UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

Significant judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

The trustees are of the view that the charity has one main activity - to provide childcare. Charitable activity costs have therefore been allocated to this activity.

Allocation and apportionment of costs

Costs are directly allocated to restricted funds where the costs have been incurred in accordance with the terms of the restricted fund,

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants' Adaptations	- 10% on cost
Office Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes current and deposit accounts held with National Westminster Bank PLC.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and accrued income are recognised at the amount prepaid or accrued net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	-	3,400
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	3,049	283
	<u> </u>	<u> </u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Income from parent fees	Nursery	790,478	878,105
Third party fees	Nursery	220,952	86,877
		1,011,430	964,982

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Nursery	918,995	88,340	1,007,335
	918,995	88,340	1,007,335

7. SUPPORT COSTS

	Human resources £
Nursery	88,340
	88,340

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	12,711	12,625
	12,711	12,625

9. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	48,723	49,425
Trustees' social security	5,737	5,565
Trustees' pension contributions to money purchase schemes	1,260	1,288
	55,720	56,278

Ms K Spencer, a trustee was remunerated in accordance with the articles of the charity. This was in respect of her employment as Head Of Nursery from February 2022 when she was appointed as a trustee,

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	671,356	620,673
Social security costs	42,382	36,588
Other pension costs	10,680	9,396
	724,418	666,657
	724,418	666,657

The average monthly number of employees during the year was as follows:

	2025	2024
Nursery Staff	33	35
Administrative Staff	3	3
	36	38
	36	38

No employees received emoluments in excess of £60,000.

Key management personnel of the charity comprise the Trustees, Head of Nursery and Deputy Head of Nursery. The total employment benefits of key management personnel, including employer pension contributions were £97,958 (2024: £93,898).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	3,399	3,400
Charitable activities			
Nursery	964,982	-	964,982
Investment income	283	-	283
Total	965,266	3,399	968,665
EXPENDITURE ON			
Charitable activities			
Nursery	958,583	5,992	964,575
NET INCOME/(EXPENDITURE)	6,683	(2,593)	4,090
RECONCILIATION OF FUNDS			
Total funds brought forward	136,219	2,593	138,812
TOTAL FUNDS CARRIED FORWARD	142,902	-	142,902

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

12. AUDITOR'S REMUNERATION

The auditor received total remuneration of £4,000 plus VAT (2024: £nil).

The independent examiner received total remuneration of £nil (2024: £2,875 plus VAT) for the provision of external scrutiny of the accounts.

13. TANGIBLE FIXED ASSETS

	Tenants' Adaptations £	Office Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 July 2024 and 30 June 2025	144,483	37,377	35,408	217,268
DEPRECIATION				
At 1 July 2024	108,221	34,043	34,827	177,091
Charge for year	10,564	1,566	581	12,711
At 30 June 2025	118,785	35,609	35,408	189,802
NET BOOK VALUE				
At 30 June 2025	25,698	1,768	-	27,466
At 30 June 2024	36,262	3,334	581	40,177

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	18,599	1,789

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	26,784	22,003
Social security and other taxes	13,404	10,118
Other creditors	54,644	53,816
Accruals and deferred income	141,126	143,084
	235,958	229,021

Deferred Income

	2025	2024
Deferred Income as at 1 July 2024	103,180	76,698
Resources deferred during the year	89,845	103,180
Amounts released from prior periods	(103,180)	(76,698)
Deferred Income as at 30 June 2025	89,845	103,180

Parents are invoiced in advance for each month's fees and third party fees are collected at the beginning of each term.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	70,000	70,000
Between one and five years	280,000	280,000
In more than five years	35,000	105,000
	<u>385,000</u>	<u>455,000</u>

17. MOVEMENT IN FUNDS

	At 1/7/24	Net movement in funds	At 30/6/25
	£	£	£
Unrestricted funds			
General fund	142,902	7,144	150,046
	<u>142,902</u>	<u>7,144</u>	<u>150,046</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,014,479	(1,007,335)	7,144
	<u>1,014,479</u>	<u>(1,007,335)</u>	<u>7,144</u>

Comparatives for movement in funds

	At 1/7/23	Net movement in funds	At 30/6/24
	£	£	£
Unrestricted funds			
General fund	136,219	6,683	142,902
Restricted funds			
Sensory Garden Fund	2,593	(2,593)	-
	<u>138,812</u>	<u>4,090</u>	<u>142,902</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	965,266	(958,583)	6,683
Restricted funds			
Sensory Garden Fund	3,399	(5,992)	(2,593)
TOTAL FUNDS	<u>968,665</u>	<u>(964,575)</u>	<u>4,090</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	136,219	13,827	150,046
Restricted funds			
Sensory Garden Fund	2,593	(2,593)	-
TOTAL FUNDS	<u>138,812</u>	<u>11,234</u>	<u>150,046</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,979,745	(1,965,918)	13,827
Restricted funds			
Sensory Garden Fund	3,399	(5,992)	(2,593)
TOTAL FUNDS	<u>1,983,144</u>	<u>(1,971,910)</u>	<u>11,234</u>

Restricted Fund information

The Sensory Garden Fund comprises donations and other fundraising to be spent on a Sensory Garden.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

SAWSTON CHILDCARE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	3,400
Investment income		
Bank interest	3,049	283
Charitable activities		
Income from parent fees	790,478	878,105
Third party fees	220,952	86,877
	1,011,430	964,982
Total incoming resources	1,014,479	968,665
EXPENDITURE		
Charitable activities		
Wages	622,495	586,971
Social security	38,526	35,205
Pensions	9,885	9,034
Office rentals and other costs	124,068	123,085
Nursery operating costs	116,297	99,707
Computer costs	4,520	2,974
Sensory Garden Project	3,204	15,000
	918,995	871,976
Support costs		
Management		
Trustees' salaries	48,723	49,425
Trustees' social security	5,737	5,565
Trustees' pension contributions	1,260	1,288
Wages	(48,723)	(49,425)
Social security	(5,737)	(5,565)
Pensions	(1,260)	(1,288)
	-	-
Human resources		
Wages	48,861	33,702
Social security	3,856	1,383
Pensions	795	362
Marketing	536	930
Bank Charges	1,251	669
Consultancy and professional fees	6,381	6,278
Carried forward	61,680	43,324

This page does not form part of the statutory financial statements

SAWSTON CHILDCARE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
Human resources		
Brought forward	61,680	43,324
Accountancy	9,150	33,250
Independent Examiner's fees	-	3,400
Audit fees	4,800	-
Short leasehold	10,563	10,680
Plant and machinery	1,566	1,560
Fixtures and fittings	581	385
	<hr/>	<hr/>
	88,340	92,599
Total resources expended	<hr/>	<hr/>
	1,007,335	964,575
Net income	<hr/>	<hr/>
	7,144	4,090
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

SAWSTON CHILDCARE LIMITED

England & Wales - Charity number 1084213

Accounts

REGISTERED COMPANY NUMBER: 03943667 (England and Wales)
REGISTERED CHARITY NUMBER: 1084213

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
SAWSTON CHILDCARE LIMITED

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

SAWSTON CHILDCARE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2024

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SAWSTON CHILDCARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2024

TRUSTEES

Ms K R Hockley
A D Ball
Ms E Chipps
Dr N Adams
Ms K J Spencer
Ms C E J Whitaker
P E Whitmell
E J U Hunt (appointed 19/10/2023)

COMPANY SECRETARY

P E Whitmell

REGISTERED OFFICE

Sawston Nursery
Tannery Road
Sawston
Cambridgeshire
CB22 3UW

**REGISTERED COMPANY
NUMBER**

03943667 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1084213

INDEPENDENT EXAMINER

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

SOLICITORS

Adams Harrison
43 High Street
Sawston
CAMBRIDGE
CB22 3BG

HEAD OF NURSERY

Ms K Spencer

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable company was established to operate Sawston Nursery, whose purpose it is to provide quality childcare for the children of residents of the villages of Sawston and Pampisford, for children whose parents work in Sawston, and if space is still available, for the children of residents of the surrounding villages of South Cambridgeshire and adjacent counties.

Sawston Nursery is registered with OFSTED to provide the equivalent of 68 full time places, OFSTED carried out its most recent full inspection of the Nursery on 3 January 2024 and found the provision to be outstanding in all areas.

The Nursery is equipped and staffed to provide quality care and education for all children which includes those with additional needs. Cambridgeshire County Council's Care and Education Department carries out, upon request from the management of the Nursery, quality development reviews.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public Benefit: running a charity (PB2).

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

Sawston Childcare Ltd is a charitable company established to operate Sawston Nursery, a day nursery in Sawston dedicated to providing high quality childcare for children of Sawston and the surrounding villages, from the age of 3 months until they are eligible to begin primary school.

In the last twelve months, the charity has continued to work in line with its objectives, and provided high quality childcare to all of the children enrolled at the nursery. The nursery operates at, or nearly at, capacity in most rooms on most days and has a lengthy waiting list of children waiting to join the nursery when a space becomes available. The charity's ability to offer additional places at the nursery has been limited by the nationwide recruitment and retention crisis within the childcare sector, but the nursery's management team has worked diligently to recruit and retain staff to minimise the impact on the charity's operations.

The charity is committed to providing high quality childcare at affordable rates, and is mindful of the impact of the cost of living crisis on both staff at the nursery and the parents and caregivers of the children we support. Through the considerable efforts of the nursery's Trustees we have been able to meet our increased costs this year while supporting staff with improved employee benefits and a competitive pay increase for most staff. While it has not been possible to entirely absorb the charity's higher running costs, the efforts of the finance team have enabled us to limit fee increases to parents to just 4% from 1 April 2024, which was well below the prevailing inflation rate.

The directors are aware of the Charity Commission guidance on public benefit and their policies continue to reflect this in the operation of the Nursery in the following ways:

- a) The nursery operates throughout the year apart from the Christmas week.
- b) In line with their funding budget, the John Huntingdon's Charity and Sawston Childcare work in partnership to support their families who may require additional financial support with childcare. The South Cambridgeshire district team, local healthcare workers and members of the Sawston Children's Centre can also make recommendations for support. In the year ended 30 June 2024, no child benefited for a subsidised place. In the coming year, one child qualifies for assistance.
- c) Sawston Childcare supports the education and training of future childcare providers by providing work experience placements for students of several local secondary, sixth form and further education colleges.
- d) The Nursery recruits and sponsors the training of apprenticeships with a view to them progressively obtaining qualifications in early years education.
- e) The Nursery is constantly aware of the changing requirements in the community which must be balanced with the need for a stable and committed workforce. All staff have undertaken training in first aid and child protection during the year.
- f) The Nursery places an emphasis on learning outdoors. All of the rooms operate freeflow whereby children can choose whether to learn inside or outside the room. The rooms also have a covered area to provide some shelter during inclement weather.
- g) Any person enquiring about childcare, but not able to be accommodated by Sawston Childcare, is offered help finding an alternative by giving details of how to access the Council maintained register of local childminders and pre schools.
- h) Being mindful of its charitable status, Sawston Childcare maintains its fees at a level necessary to cover only running costs plus a small surplus contingency.
- i) As the directors of Sawston Childcare Limited provide their professional skills and services as unpaid volunteers, fees to users of the Nursery can be maintained at a lower rate.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The overall number of children using the Nursery over the past 12 months showed an increase from 42 to 46 children.

	<u>2024</u>	<u>2023</u>
Sawston and Pampisford residents	46	42
Other Children	29	28
Total Children attending at 30 June	75	74
Maximum number of places per day	60	59
Children deemed to have special needs	4	6

The charitable company actively promotes staff training. During the past year, staff have continued working towards, and achieving NVQ Levels 2 and 3. Various members of staff have undertaken training in Paediatric First Aid, Child Protection, and various courses revisiting the Early Years Foundation Stage Curriculum and the latest OFSTED requirements.

FINANCIAL REVIEW

Financial review

The net unrestricted surplus for the year and the movement in funds for the year was £6,683 (2023: net surplus £699), which resulted in an accumulated surplus on unrestricted funds at the year end of £142,902 (2023: £136,219).

At the year end free reserves (excluding fixed assets) were £102,725 (2023: £83,717).

Principal funding sources

The main source of income for the nursery is charges for childcare places. Grants are sought from appropriate bodies towards funding costs incurred for children with special needs.

All government funded hours are provided at a loss to the company and the trustees have, following considerable discussion, assessed the number of hours which the nursery is able to provide to eligible parents.

Government and local authority funding for pre-school children falls into three categories.

1. Universal hours funding
2. Extended hours funding.
3. Early years pupil premium

Cambridgeshire County Council contributes towards the cost of these hours at a rate which is being increased but will remain lower than required.

Early years pupil premium funding is also available, where appropriate for vulnerable 2 year old children and for children with special educational needs. At Sawston Nursery, all funding is stretched over 51 weeks of the year to provide a maximum of 11.2 hours per week. All children over the age of 3 receive up to 11.2 Universal Nursery funded hours per week for 51 weeks of the year. Each child can claim a maximum of 4 hours per day. Parents that meet the criteria for working families can claim funding for children aged from 9 months to 3 years. They receive 11.2 universal funded hours per week for 51 weeks of the year. These hours are calculated based on the number of days the child attends the Nursery. For example, a child attending 3 days per week would receive 60% of the 11.2 hours per week.

FUTURE PLANS

The nursery has plans to regenerate an unused area of the garden to develop a sensory area for the children and staff to learn and enjoy. The sensory garden will be funded by a combination of parent and staff fundraising efforts as well as from income generated. This work is expected to commence in the autumn of 2024.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the trust.

Organisational structure and decision-making policies

The company, which operates under the name of Sawston Nursery, had a board of 8 trustees as at 30 June 2024. Four trustees are parents of children attending the nursery and were elected by other parents. Apart from the salaried trustee, all other trustees are unpaid and receive no remuneration for their services. All trustees are also members of the company and guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. New trustees receive induction training. This includes appropriate specialist instruction if required. The Board of Trustees has prepared operational procedures which are subject to constant review and are implemented by the Head of Nursery, who is responsible for the day to day management of the Nursery. The Board approves all other matters.

Key management remuneration

Management personnel are recruited at salaries commensurate with their levels of competence, qualifications, and experience taking into account their previous salary and the salaries of other applicants.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted their own review of the major risks to which the company is exposed and have established systems designed to mitigate those risks.

Financial risks include:

1. The avoidance of any conflicts of interest resulting from the appointment of the salaried trustee.
2. The loss of income resulting from closure of the nursery following fire or other damage. The company maintains insurance at a level sufficient to provide for loss of income for a period of two years.
3. A shortage of children attending the nursery. Whilst the nursery can accommodate 68 children at any one time the trustees have approved the decision of the management to reduce the number to 59.
4. A further 31 children are registered on the waiting list for places as at 30th June 2024. The waiting list is reviewed on a regular basis.
5. Difficulty in recruiting staff. The company employs 38 staff, many of whom are long term employees. Recruitment of nursery staff represents a significant risk.
6. Loss of records. All records relating to children and income and expenditure are maintained on computer systems which are backed up regularly.
7. Risks to the children. The company maintains up to date policies covering all areas of potential risk to the children. The policies are under constant review by management potential.

CHARITY NAME

The charity is also known as Sawston Nursery.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th Nov 2024... and signed on its behalf by:



P E Whitmell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAWSTON CHILDCARE LIMITED**

Independent examiner's report to the trustees of Sawston Childcare Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Pettifer FCA
The Institute of Chartered Accountants in England and Wales

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Date: 12/12/24

SAWSTON CHILDCARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1	3,399	3,400	2,916
Charitable activities					
Nursery	5	964,982	-	964,982	882,373
Investment income	4	283	-	283	72
Total		<u>965,266</u>	<u>3,399</u>	<u>968,665</u>	<u>885,361</u>
EXPENDITURE ON					
Charitable activities					
Nursery	6	958,583	5,992	964,575	882,069
NET INCOME/(EXPENDITURE)		6,683	(2,593)	4,090	3,292
RECONCILIATION OF FUNDS					
Total funds brought forward		136,219	2,593	138,812	135,520
TOTAL FUNDS CARRIED FORWARD		<u>142,902</u>	<u>-</u>	<u>142,902</u>	<u>138,812</u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

BALANCE SHEET
30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	40,177	-	40,177	52,502
CURRENT ASSETS					
Debtors	14	1,789	-	1,789	1,324
Cash at bank		323,965	5,992	329,957	252,615
		325,754	5,992	331,746	253,939
CREDITORS					
Amounts falling due within one year	15	(223,029)	(5,992)	(229,021)	(167,629)
NET CURRENT ASSETS					
		102,725	-	102,725	86,310
TOTAL ASSETS LESS CURRENT LIABILITIES					
		142,902	-	142,902	138,812
NET ASSETS					
		142,902	-	142,902	138,812
FUNDS					
Unrestricted funds	17			142,902	136,219
Restricted funds				-	2,593
TOTAL FUNDS					
				142,902	138,812

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SAWSTON CHILDCARE LIMITED

BALANCE SHEET - continued

30 JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th NOV 2024 and were signed on its behalf by:



.....
K R Hockley - Trustee

SAWSTON CHILDCARE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	77,642	59,863
Net cash provided by operating activities		<u>77,642</u>	<u>59,863</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(300)	(3,601)
Net cash used in investing activities		<u>(300)</u>	<u>(3,601)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		77,342	56,262
Cash and cash equivalents at the end of the reporting period		<u>252,615</u>	<u>196,353</u>
		<u>329,957</u>	<u>252,615</u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		2024	2023	
		£	£	
Net income for the reporting period (as per the Statement of Financial Activities)		4,090	3,292	
Adjustments for:				
Depreciation charges		12,625	12,815	
(Increase)/decrease in debtors		(465)	25,592	
Increase in creditors		61,392	18,164	
Net cash provided by operations		<u>77,642</u>	<u>59,863</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS		At 1/7/23	Cash flow	At 30/6/24
		£	£	£
Net cash				
Cash at bank		252,615	77,342	329,957
		<u>252,615</u>	<u>77,342</u>	<u>329,957</u>
Total		<u>252,615</u>	<u>77,342</u>	<u>329,957</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. LEGAL FORM

The charity is a registered charity registered in England and Wales number 1084213 and a company limited by guarantee number 03943667 having no share capital incorporated in England and Wales.

Its registered office and principal place of business is at Sawston Nursery, Tannery Road, Sawston, Cambs, CB22 3UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants' Adaptations	- 10% on cost
Office Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	3,400	2,916
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	283	72
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Income from parent fees	Nursery	878,105	798,733
Third party fees	Nursery	86,877	83,640
		<u> </u>	<u> </u>
		964,982	882,373
		<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Nursery	871,976	92,599	964,575
	<u> </u>	<u> </u>	<u> </u>

7. SUPPORT COSTS

		Human resources
		£
Nursery		92,599
		<u> </u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	12,625	12,815
	<u>12,625</u>	<u>12,815</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	49,425	46,841
Trustees' pension contributions to money purchase schemes	1,288	1,216
	<u>50,713</u>	<u>48,057</u>

Ms K Spencer, a trustee was remunerated in accordance with the articles of the charity. This was in respect of her employment as Head Of Nursery from February 2022 when she was appointed as a trustee,

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	620,673	592,572
Social security costs	36,588	33,525
Other pension costs	9,396	8,891
	<u>666,657</u>	<u>634,988</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Nursery Staff	35	34
Administrative Staff	3	2
	<u>38</u>	<u>36</u>

No employees received emoluments in excess of £60,000.

Key management personnel of the charity comprise the Trustees, Head of Nursery and Deputy Heads of Nursery. The total employment benefits of key management personnel, including employer pension contributions were £93,898 (2023:£89,284).

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	323	2,593	2,916
Charitable activities			
Nursery	882,373	-	882,373
Investment income	72	-	72
Total	<u>882,768</u>	<u>2,593</u>	<u>885,361</u>
EXPENDITURE ON			
Charitable activities			
Nursery	882,069	-	882,069
NET INCOME	699	2,593	3,292
RECONCILIATION OF FUNDS			
Total funds brought forward	135,520	-	135,520
TOTAL FUNDS CARRIED FORWARD	<u>136,219</u>	<u>2,593</u>	<u>138,812</u>

12. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner received total remuneration of £2,875 plus VAT (2023: £2,750 plus VAT) for the provision of external scrutiny of the accounts.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

13. TANGIBLE FIXED ASSETS

	Tenants' Adaptations £	Office Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 July 2023	144,483	37,077	35,408	216,968
Additions	-	300	-	300
At 30 June 2024	<u>144,483</u>	<u>37,377</u>	<u>35,408</u>	<u>217,268</u>
DEPRECIATION				
At 1 July 2023	97,541	32,483	34,442	164,466
Charge for year	10,680	1,560	385	12,625
At 30 June 2024	<u>108,221</u>	<u>34,043</u>	<u>34,827</u>	<u>177,091</u>
NET BOOK VALUE				
At 30 June 2024	<u>36,262</u>	<u>3,334</u>	<u>581</u>	<u>40,177</u>
At 30 June 2023	<u>46,942</u>	<u>4,594</u>	<u>966</u>	<u>52,502</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>1,789</u>	<u>1,324</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	22,003	16,307
Social security and other taxes	10,118	9,831
Other creditors	53,816	42,421
Accruals and deferred income	143,084	99,070
	<u>229,021</u>	<u>167,629</u>

Deferred Income

	2024	2023
Deferred Income as at 1 July 2023	76,698	48,788
Resources deferred during the year	103,180	76,698
Amounts released from prior periods	(76,698)	(48,788)
Deferred Income as at 30 June 2024	<u>103,180</u>	<u>76,698</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	70,000	70,000
Between one and five years	280,000	280,000
In more than five years	105,000	175,000
	<u>455,000</u>	<u>525,000</u>

17. MOVEMENT IN FUNDS

	At 1/7/23	Net movement in funds	At 30/6/24
	£	£	£
Unrestricted funds			
General fund	136,219	6,683	142,902
Restricted funds			
Sensory Garden Fund	2,593	(2,593)	-
TOTAL FUNDS	<u>138,812</u>	<u>4,090</u>	<u>142,902</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	965,266	(958,583)	6,683
Restricted funds			
Sensory Garden Fund	3,399	(5,992)	(2,593)
TOTAL FUNDS	<u>968,665</u>	<u>(964,575)</u>	<u>4,090</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	135,520	699	136,219
Restricted funds			
Sensory Garden Fund	-	2,593	2,593
TOTAL FUNDS	<u>135,520</u>	<u>3,292</u>	<u>138,812</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	882,768	(882,069)	699
Restricted funds			
Sensory Garden Fund	2,593	-	2,593
TOTAL FUNDS	<u>885,361</u>	<u>(882,069)</u>	<u>3,292</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/22 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	135,520	7,382	142,902
TOTAL FUNDS	<u>135,520</u>	<u>7,382</u>	<u>142,902</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,848,034	(1,840,652)	7,382
Restricted funds			
Sensory Garden Fund	5,992	(5,992)	-
TOTAL FUNDS	<u>1,854,026</u>	<u>(1,846,644)</u>	<u>7,382</u>

Restricted Fund information

The Sensory Garden Fund comprises donations and other fundraising to be spent on a Sensory Garden.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

SAWSTON CHILDCARE LIMITED

England & Wales - Charity number 1084213

Accounts

REGISTERED COMPANY NUMBER: 03943667 (England and Wales)
REGISTERED CHARITY NUMBER: 1084213

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
SAWSTON CHILDCARE LIMITED

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

SAWSTON CHILDCARE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2023

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SAWSTON CHILDCARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2023

TRUSTEES	A D Ball (appointed 6/9/2022) Ms E Chipps Ms K R Hockley Dr N Adams Ms V Rowell (resigned 27/7/2022) Dr G Sharma (resigned 19/10/2022) Ms K J Spencer Ms C E J Whitaker Chair P E Whitmell (appointed 19/10/2022)
COMPANY SECRETARY	P E Whitmell
REGISTERED OFFICE	Sawston Nursery Tannery Road Sawston Cambridgeshire CB22 3UW
REGISTERED COMPANY NUMBER	03943667 (England and Wales)
REGISTERED CHARITY NUMBER	1084213
INDEPENDENT EXAMINER	Staffords Chartered Accountants Unit 1, Cambridge House Camboro Business Park Oakington Road, Girton CAMBRIDGE Cambridgeshire CB3 0QH
SOLICITORS	Adams Harrison 43 High Street Sawston CAMBRIDGE CB22 3BG
HEAD OF NURSERY	Ms K Spencer

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable company was established to operate Sawston Nursery, whose purpose it is to provide quality childcare for the children of residents of the villages of Sawston and Pampisford, for children whose parents work in Sawston, and if space is still available, for the children of residents of the surrounding villages of South Cambridgeshire and adjacent counties.

Sawston Nursery is registered with OFSTED to provide the equivalent of 68 full time places, OFSTED carried out its most recent full inspection of the Nursery on 23 February 2018 and found the provision to be good.

The Nursery is equipped and staffed to provide quality care and education for all children which includes those with additional needs. Cambridgeshire County Council's Care and Education Department carries out, upon request from the management of the Nursery, quality development reviews.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public Benefit: running a charity (PB2).

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

Sawston Childcare Ltd is a charitable company established to operate Sawston Nursery, a day nursery in Sawston dedicated to providing high quality childcare for children of Sawston and the surrounding villages, from the age of 3 months until they are eligible to begin primary school.

In the last twelve months, the charity has continued to work in line with its objectives, and provided high quality childcare to all of the children enrolled at the nursery. The nursery operates at, or nearly at, capacity in most rooms on most days and has a lengthy waiting list of children waiting to join the nursery when a space becomes available. The charity's ability to offer additional places at the nursery has been limited by the nationwide recruitment and retention crisis within the childcare sector, but the nursery's management team has worked diligently to recruit and retain staff to minimise the impact on the charity's operations.

The charity is committed to providing high quality childcare at affordable rates, and is mindful of the impact of the cost of living crisis on both staff at the nursery and the parents and caregivers of the children we support. Through the considerable efforts of the nursery's Finance Manager, Management Team and Company Secretary we have been able to meet our increased costs this year while supporting staff with improved employee benefits and a competitive pay increase for most staff. While it has not been possible to entirely absorb the charity's higher running costs, the efforts of the finance team have enabled us to limit fee increases to parents to just 5%, well below the prevailing inflation rate.

The directors are aware of the Charity Commission guidance on public benefit and their policies continue to reflect this in the operation of the Nursery in the following ways:

- a) The nursery operates throughout the year apart from the Christmas week.
- b) In line with their funding budget, the John Huntingdon's Charity and Sawston Childcare work in partnership to support their families who may require additional financial support with childcare. The South Cambridgeshire district team, local healthcare workers and members of the Sawston Children's Centre can also make recommendations for support. In the year ended 30 June 2023, no child benefited for a subsidised place. In the coming year, one child qualifies for assistance.
- c) Sawston Childcare supports the education and training of future childcare providers by providing work experience placements for students of several local secondary, sixth form and further education colleges.
- d) The Nursery recruits and sponsors the training of apprenticeships with a view to them progressively obtaining qualifications in early years education.
- e) The Nursery is constantly aware of the changing requirements in the community which must be balanced with the need for a stable and committed workforce. All staff have undertaken training in first aid and child protection during the year.
- f) The Nursery places an emphasis on learning outdoors. All of the rooms operate freeflow whereby children can choose whether to learn inside or outside the room. The rooms also have a covered area to provide some shelter during inclement weather.
- g) Any person enquiring about childcare, but not able to be accommodated by Sawston Childcare, is offered help finding an alternative by giving details of how to access the Council maintained register of local childminders and pre schools.
- h) Being mindful of its charitable status, Sawston Childcare maintains its fees at a level necessary to cover only running costs plus a small surplus contingency.
- i) As the directors of Sawston Childcare Limited provide their professional skills and services as unpaid volunteers, fees to users of the Nursery can be maintained at a lower rate.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The overall number of children using the Nursery over the past 12 months showed an increase from 39 to 42 children.

	<u>2023</u>	<u>2022</u>
Sawston and Pampisford residents	42	39
Other Children	28	27
Total Children attending at 30 June	74	67
Equivalent Full-time places	59	59
Maximum number of places	59	59
Children deemed to have special needs	6	3

The charitable company actively promotes staff training. During the past year, staff have continued working towards, and achieving NVQ Levels 2 and 3. Various members of staff have undertaken training in Paediatric First Aid, Child Protection, and various courses revisiting the Early Years Foundation Stage Curriculum and the latest OFSTED requirements.

FINANCIAL REVIEW

Financial review

The net unrestricted surplus for the year and the movement in funds for the year was £699 (2022: net deficit £851), which resulted in an accumulated surplus on unrestricted funds at the year end of £136,219 (2022: £135,520).

At the year end free reserves (excluding fixed assets) were £83,717 (2022: £73,804).

Principal funding sources

The main source of income for the nursery is charges for childcare places. Grants are sought from appropriate bodies towards funding costs incurred for children with special needs.

All government funded hours are provided at a loss to the company and the trustees have, following considerable discussion, assessed the number of hours which the nursery is able to provide to eligible parents.

Government and local authority funding for pre-school children falls into two categories.

1. Universal hours funding
2. Extended hours funding.

Universal hours are spread over the 50 weeks of the year apart from children who attend the nursery term time only. All children receive 4 hours Universal and Extended funding per day that they attend. The maximum Universal claim would be 11.4 hours per week stretched over the year.

To ensure transparency and fairness is provided to all parents the nursery offers up to 20 hours free childcare per week to pre-school children whose parents are eligible to receive the extended hours funding. Available hours are restricted to 4 hours per day.

Cambridgeshire County Council contributes towards the cost of these hours at a rate which is being increased but will remain lower than required.

Funding is also available, where appropriate for vulnerable 2 year old children and for children with special educational needs.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

FUTURE PLANS

The nursery continues to receive a high number of applications from parents wanting to register their child with the nursery.

Emphasis on training will continue to ensure that well trained and motivated staff are available to provide a high standard of child care.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the trust.

Organisational structure and decision-making policies

The company, which operates under the name of Sawston Nursery, had a board of 7 trustees as at 30 June 2023. 3 trustees are parents of children attending the nursery and were elected by other parents. Apart from the salaried trustee, all other trustees are unpaid and receive no remuneration for their services. All trustees are also members of the company and guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. New trustees receive induction training. This includes appropriate specialist instruction if required. The Board of Trustees has prepared operational procedures which are subject to constant review and are implemented by the Head of Nursery, who is responsible for the day to day management of the Nursery. The Board approves all other matters.

Key management remuneration

Management personnel are recruited at salaries commensurate with their levels of competence, qualifications, and experience taking into account their previous salary and the salaries of other applicants.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted their own review of the major risks to which the company is exposed and have established systems designed to mitigate those risks.

Financial risks include:

1. The avoidance of any conflicts of interest resulting from the appointment of the salaried trustee.
2. The loss of income resulting from closure of the nursery following fire or other damage. The company maintains insurance at a level sufficient to provide for loss of income for a period of two years.
3. A shortage of children attending the nursery. Whilst the nursery can accommodate 68 children at any one time the trustees have approved the decision of the management to reduce the number to 59.
4. A further 31 children are registered on the waiting list for places as at 30th June 2023. The waiting list is reviewed on a regular basis.
5. Difficulty in recruiting staff. The company employs 39 staff, many of whom are long term employees. Recruitment of nursery staff represents a significant risk.
6. Loss of records. All records relating to children and income and expenditure are maintained on computer systems which are backed up regularly.
7. Risks to the children. The company maintains up to date policies covering all areas of potential risk to the children. The policies are under constant review by management potential.

CHARITY NAME

The charity is also known as Sawston Nursery.

SAWSTON CHILDCARE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sawston Childcare Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on^{28th} Nov 2023..... and signed on its behalf by:



.....
P E Whitmell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAWSTON CHILDCARE LIMITED**

Independent examiner's report to the trustees of Sawston Childcare Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Pettifer FCA
The Institute of Chartered Accountants in England and Wales

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Date:7/12/23.....

SAWSTON CHILDCARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	323	2,593	2,916	1,801
Charitable activities	5				
Nursery		882,373	-	882,373	801,389
Investment income	4	72	-	72	96
Other income		-	-	-	1,042
Total		<u>882,768</u>	<u>2,593</u>	<u>885,361</u>	<u>804,328</u>
EXPENDITURE ON					
Charitable activities	6				
Nursery		<u>882,069</u>	<u>-</u>	<u>882,069</u>	<u>805,179</u>
NET INCOME/(EXPENDITURE)		699	2,593	3,292	(851)
RECONCILIATION OF FUNDS					
Total funds brought forward		135,520	-	135,520	136,371
TOTAL FUNDS CARRIED FORWARD		<u>136,219</u>	<u>2,593</u>	<u>138,812</u>	<u>135,520</u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	52,502	-	52,502	61,716
CURRENT ASSETS					
Debtors	14	1,324	-	1,324	26,916
Cash at bank		250,022	2,593	252,615	196,353
		251,346	2,593	253,939	223,269
CREDITORS					
Amounts falling due within one year	15	(167,629)	-	(167,629)	(149,465)
		83,717	2,593	86,310	73,804
NET CURRENT ASSETS					
		136,219	2,593	138,812	135,520
TOTAL ASSETS LESS CURRENT LIABILITIES					
		136,219	2,593	138,812	135,520
NET ASSETS					
		136,219	2,593	138,812	135,520
FUNDS					
Unrestricted funds	17			136,219	135,520
Restricted funds				2,593	-
TOTAL FUNDS					
				138,812	135,520

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

BALANCE SHEET - continued

30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/2023 and were signed on its behalf by:



.....
C E J Whitaker - Trustee

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	59,863	4,288
Net cash provided by operating activities		<u>59,863</u>	<u>4,288</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,601)	(5,216)
Net cash used in investing activities		<u>(3,601)</u>	<u>(5,216)</u>
Change in cash and cash equivalents in the reporting period			
		56,262	(928)
Cash and cash equivalents at the beginning of the reporting period			
		196,353	197,281
Cash and cash equivalents at the end of the reporting period			
		<u>252,615</u>	<u>196,353</u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,292	(851)
Adjustments for:		
Depreciation charges	12,815	14,082
Decrease/(increase) in debtors	25,592	(7,125)
Increase/(decrease) in creditors	18,164	(1,818)
Net cash provided by operations	<u>59,863</u>	<u>4,288</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/22	Cash flow	At 30/6/23
	£	£	£
Net cash			
Cash at bank	196,353	56,262	252,615
	<u>196,353</u>	<u>56,262</u>	<u>252,615</u>
Total	<u>196,353</u>	<u>56,262</u>	<u>252,615</u>

The notes form part of these financial statements

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. LEGAL FORM

The charity is a registered charity registered in England and Wales number 1084213 and a company limited by guarantee number 03943667 having no share capital incorporated in England and Wales.

Its registered office and principal place of business is at Sawston Nursery, Tannery Road, Sawston, Cambs, CB22 3UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants' Adaptations	- 10% on cost
Office Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,916	1,801
	<u>2,916</u>	<u>1,801</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	72	96
	<u>72</u>	<u>96</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Income from parent fees	Nursery	798,733	718,147
Third party fees	Nursery	83,640	83,242
		<u>882,373</u>	<u>801,389</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Nursery	808,016	74,053	882,069
	<u>808,016</u>	<u>74,053</u>	<u>882,069</u>

7. SUPPORT COSTS

		Human resources
		£
Nursery		74,053
		<u>74,053</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	12,815	14,082
	<u>12,815</u>	<u>14,082</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	46,841	18,597
Trustees' pension contributions to money purchase schemes	1,216	479
	<u>48,057</u>	<u>19,076</u>

Ms K Spencer, a trustee was remunerated in accordance with the articles of the charity. This was in respect of her employment as Head Of Nursery from February 2022 when she was appointed as a trustee,

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	592,572	546,634
Social security costs	33,525	30,820
Other pension costs	8,891	8,278
	<u>634,988</u>	<u>585,732</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Nursery Staff	34	27
Administrative Staff	2	2
	<u>36</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Key management personnel of the charity comprise the Trustees, Head of Nursery and Deputy Heads of Nursery. The total employment benefits of key management personnel, including employer pension contributions were £89,284 (2022:£86,658).

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,801	-	1,801
Charitable activities			
Nursery	801,389	-	801,389
Investment income	96	-	96
Other income	1,042	-	1,042
Total	<u>804,328</u>	<u>-</u>	<u>804,328</u>
EXPENDITURE ON			
Charitable activities			
Nursery	<u>805,179</u>	<u>-</u>	<u>805,179</u>
NET INCOME/(EXPENDITURE)	(851)	-	(851)
RECONCILIATION OF FUNDS			
Total funds brought forward	136,371	-	136,371
TOTAL FUNDS CARRIED FORWARD	<u><u>135,520</u></u>	<u><u>-</u></u>	<u><u>135,520</u></u>

12. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner received total remuneration of £2,750 plus VAT (2022: £4,165 plus VAT) for the provision of external scrutiny of the accounts.

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

13. TANGIBLE FIXED ASSETS

	Tenants' Adaptations £	Office Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 July 2022	141,572	36,939	34,856	213,367
Additions	2,911	138	552	3,601
At 30 June 2023	<u>144,483</u>	<u>37,077</u>	<u>35,408</u>	<u>216,968</u>
DEPRECIATION				
At 1 July 2022	86,862	30,923	33,866	151,651
Charge for year	10,679	1,560	576	12,815
At 30 June 2023	<u>97,541</u>	<u>32,483</u>	<u>34,442</u>	<u>164,466</u>
NET BOOK VALUE				
At 30 June 2023	<u>46,942</u>	<u>4,594</u>	<u>966</u>	<u>52,502</u>
At 30 June 2022	<u>54,710</u>	<u>6,016</u>	<u>990</u>	<u>61,716</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	502
Other debtors	1,324	1,563
Prepayments and accrued income	-	24,851
	<u>1,324</u>	<u>26,916</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	16,307	32,190
Social security and other taxes	9,831	10,265
Other creditors	42,421	34,848
Accruals and deferred income	99,070	72,162
	<u>167,629</u>	<u>149,465</u>

Deferred Income

	2023	2022
Deferred Income as at 1 July 2022	48,788	50,434
Resources deferred during the year	76,698	49,788
Amounts released from prior periods	(48,788)	(50,434)
Deferred Income as at 30 June 2023	<u>76,698</u>	<u>48,788</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	70,000	76,200
Between one and five years	280,000	309,600
In more than five years	175,000	270,900
	<u>525,000</u>	<u>656,700</u>

17. MOVEMENT IN FUNDS

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
Unrestricted funds			
General fund	135,520	699	136,219
Restricted funds			
Sensory Garden Fund	-	2,593	2,593
	<u>135,520</u>	<u>3,292</u>	<u>138,812</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	882,768	(882,069)	699
Restricted funds			
Sensory Garden Fund	2,593	-	2,593
	<u>885,361</u>	<u>(882,069)</u>	<u>3,292</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	136,371	(851)	135,520
TOTAL FUNDS	<u>136,371</u>	<u>(851)</u>	<u>135,520</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	804,328	(805,179)	(851)
TOTAL FUNDS	<u>804,328</u>	<u>(805,179)</u>	<u>(851)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	136,371	(152)	136,219
Restricted funds			
Sensory Garden Fund	-	2,593	2,593
TOTAL FUNDS	<u>136,371</u>	<u>2,441</u>	<u>138,812</u>

SAWSTON CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,687,096	(1,687,248)	(152)
Restricted funds			
Sensory Garden Fund	2,593	-	2,593
TOTAL FUNDS	<u>1,689,689</u>	<u>(1,687,248)</u>	<u>2,441</u>

Restricted Fund information

The Sensory Garden Fund comprises donations and other fundraising to be spent on a Sensory Garden.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

SAWSTON CHILDCARE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,916	1,801
Investment income		
Bank interest	72	96
Charitable activities		
Income from parent fees	798,733	718,147
Third party fees	83,640	83,242
	<u>882,373</u>	<u>801,389</u>
Other income		
Job Retention Scheme	-	1,042
	<u>-</u>	<u>1,042</u>
Total incoming resources	885,361	804,328
EXPENDITURE		
Charitable activities		
Wages	565,898	523,583
Social security	32,175	29,896
Pensions	8,504	7,988
Office rentals and other costs	103,914	88,235
Computer costs	94,076	93,582
Nursery operating costs	3,449	2,580
	<u>808,016</u>	<u>745,864</u>
Support costs		
Management		
Trustees' salaries	46,841	18,597
Trustees' pension contributions	1,216	479
Wages	(46,841)	(18,597)
Pensions	(1,216)	(479)
	<u>-</u>	<u>-</u>
Human resources		
Wages	26,674	23,051
Social security	1,350	924
Pensions	387	290
Marketing	658	729
Carried forward	29,069	24,994

This page does not form part of the statutory financial statements

SAWSTON CHILDCARE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	£	£
Human resources		
Brought forward	29,069	24,994
Bank Charges	1,177	876
Consultancy and professional fees	9,883	12,649
Accountancy	21,108	6,714
Short leasehold	10,680	11,337
Plant and machinery	1,560	2,090
Fixtures and fittings	576	655
	<u>74,053</u>	<u>59,315</u>
Total resources expended	<u>882,069</u>	<u>805,179</u>
Net income/(expenditure)	<u><u>3,292</u></u>	<u><u>(851)</u></u>

This page does not form part of the statutory financial statements

SAWSTON CHILDCARE LIMITED

England & Wales - Charity number 1084213

Accounts

Registered number: 03943667
Charity number: 1084213

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

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SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022**

Trustees	Mrs K Hockley Mrs C Whitaker Dr N Adams (appointed 24 November 2021) Mrs E Chipps (appointed 24 November 2021) Dr G Sharma (appointed 24 November 2021) Mrs K Spencer, Chair (appointed 7 February 2022) Mr A Ball (appointed 6 September 2022) Mr P Whitmell (appointed 19 October 2022) Mrs C Buchanan (resigned 24 November 2021) Mrs J Karpuk (resigned 24 November 2021) Mr I McFarlane (resigned 24 November 2021) Mrs V Rowell, Ex-Chair (resigned 27 July 2022)
Company registered number	03943667
Charity registered number	1084213
Registered office	Sawston Nursery Tannery Road Sawston Cambridgeshire CB22 3UW
Company secretary	Mr R Turnbull
Head of Nursery	Mrs T Spencer
Accountants	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank Plc 12A Market Place Saffron Walden CB10 1HR
Solicitors	Adams Harrison 43 High Street Sawston Cambridge CB22 3BG

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 July 2021 to 30 June 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The company's income is at a level where its accounts do not require to be audited. As a result the accounts have been subject to an independent review by Peters Elworthy & Moore, Chartered Accountants, and their report on the annual report and accounts is set out on pages 10 and 11.

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The charitable company was established to operate Sawston Nursery whose purpose is to provide quality childcare for the children of residents of the villages of Sawston and Pampisford, for children whose parents work in Sawston, and, if space is still available, for the children of residents of the surrounding villages of South Cambridgeshire and adjacent counties.

Sawston Nursery is registered with Ofsted to provide the equivalent of 68 full time places. Ofsted carried out its most recent full inspection of the Nursery in March 2018 and found the provision to be 'good'.

The nursery is equipped and staffed to provide for children with Special Needs. Cambridgeshire County Council's Care & Education Department carries out annual quality development reviews.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

The primary objective of Sawston Childcare is the care and education of children from the age of 3 months until they are eligible to start school by the provision of a Day Nursery. As a charity, the company offers equal opportunity and access to all families by providing a fair fee structure. The directors are aware of the Charity Commission guidance on public benefit and their policies continue to reflect this in the operation of the Nursery in the following ways:

(a) The nursery operates throughout the year apart from the Christmas week.

(b) In line with their funding budget, the John Huntingdon's Charity and Sawston Childcare work in partnership to provide subsidised places to help families whose children need childcare but cannot afford it. The South Cambridgeshire District Team, local healthcare workers and members of the Sawston Children's Centre can also make recommendations for support from this partnership. In the year ending 30 June 2022 no children benefited from subsidised places. Currently, no children qualify for assistance during the coming year. Where appropriate, John Huntingdon's Charity helps to identify families in need of childcare. This is achieved by scrutiny of family benefits, counselling, CAB input and support by individual workers.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

(c) Sawston Childcare supports the education and training of future childcare providers by providing work experience placements for students of several local secondary, sixth form and further education colleges.

(d) The Nursery recruits and sponsors the training of apprentices with a view to them progressively obtaining qualifications in early year's education.

(e) The Nursery is constantly aware of the changing requirements in the community which must be balanced with the need for a stable and committed work force. All staff have undertaken training in first aid and child protection during the year.

(f) The nursery places an emphasis on learning outdoors. All of the rooms operate freeflow whereby children can choose whether to learn inside or outside the room. The rooms also have a covered area to provide some shelter during inclement weather.

(g) Any person enquiring about childcare, but not able to be accommodated by Sawston Childcare, is offered help finding an alternative by giving details of how to access the Council maintained register of local childminders and pre schools.

(h) Being mindful of its charitable status, Sawston Childcare maintains its fees at a level necessary to cover only running costs plus a small surplus contingency.

(i) As the directors of Sawston Childcare Limited provide their professional skills and services as unpaid volunteers, fees to users of the Nursery can be maintained at a lower rate.

In the year ending 30 June 2022 it continues to be the intention of Sawston Childcare to further increase its benefits to people who are unable to pay the fees in the following ways (in addition to (a) - (i) above):

Sawston Childcare aims to increase the benefit provided to families who access government-funded sessions, and are in receipt of income support and any other qualifying benefits. It wishes particularly to increase the number of 2 year olds who are eligible for 15 hours of government funded places. Eligibility is dependent on strict deprivation criteria and selection is led by staff at the local Children's Centre.

There has been an increase in demand for places in the baby room and the previous experience of parents requesting start times spread across the year has been reversed with the room being substantially full from September 2022.

c. Staffing issues

The company experienced a loss of staff in late 2021 and took a number of steps to enable it to adhere to the Ofsted ratios. These included:

- (a) The closure of the waiting list.
- (b) Reducing the number of children attending the nursery on a temporary basis whilst the staff position stabilised resulting in a loss of income amounting to £4,781.
- (c) The merger of the two baby rooms.
- (d) A reduction of the number of baby places available from 24 to 15.

The company was successful in recruiting new staff and, as a result, was able to re-open the waiting list which attracted a significant number of new registrations, the majority of which have been converted into children coming to the nursery in September 2022.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

The company had a final refund from HM Revenue and Customs in the year in respect of the salaries of a small number of staff placed on furlough. The refund amounted to £1,042.

Following the increase in the Living Wage in April 2022 by 6.62%, the decision was made to award all staff the same increase to maintain differentials and move away from the previous policy of awarding salary increases to more senior staff in September each year.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

The overall number of children using the Nursery over the past twelve months showed a decrease when compared with the previous year. The number of children from Sawston and Pampisford also reduced and provision for them remains a priority in allocating places.

Part of the reduction in the number of children attending was attributable to a significant increase in the number of children who have attended on a full time basis.

	2022	2021
Sawston & Pampisford residents	39	42
Other children	27	38
Parents working in Sawston but not resident	1	3
Total children attending at 30th June	67	83
Equivalent full-time places	59	68
Maximum number of places	59	68
Children with subsidised fees (see above)	0	3
Children deemed to have Special Needs	3	3

The charitable company actively promotes staff training. During the past year staff have continued working towards, and achieving, NVQ Levels 2 and 3. Various members of staff have undertaken training in Paediatric First Aid, Child Protection, and various courses revisiting the Early Years Foundation Stage Curriculum and the latest OFSTED requirements.

FINANCIAL REVIEW

a. Financial Review

The net deficit for the year and the movement in funds in the year was £851 (2021 net surplus £20,005), which resulted in an accumulated surplus on unrestricted funds at the year end of £135,520 (2021: £136,371).

The continuing demand for places is reflected in the increase in the level of registration fees received in the latter part of the year.

Following the deferral of the rent review due on 1st January 2022 by John Huntingdon's Charity, the owner of the freehold of the nursery premises, the review took place with effect from 1st January 2022 with the agreed increase in rent being spread over two years.

In common with all sectors of the economy, the company is suffering significant increases in costs across all areas of expenditure.

Whilst the government increased the living wage by 6.62% as from 1 April 2022, the increase in the NEF grant, which the company receives for eligible pre-school children, will only apply from 1 September 2022 and will be

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

restricted to 4.0%. This will inevitably result in fee increases and place increasing pressure on parents' finances.

b. Reserves policy

At the year end, free reserves (excluding fixed assets) were £73,804 (2021: £65,789).

The level of reserves at the year end was equivalent to 4.77 weeks expenditure. Reserves at 30 June 2021 were equivalent to 4.35 weeks expenditure. It is the medium to long term aim to raise the level of reserves to a more secure level.

c. Principal funding

The main source of income for the Nursery is charges for childcare places. Grants are sought from appropriate bodies towards funding costs incurred for children with special needs.

All government funded hours are provided at a loss to the company and the trustees have, following considerable discussion, assessed the number of hours which the nursery is able to provide to eligible parents.

Government and Local Authority Funding for pre-school children falls into 2 categories:

1. Universal Hours Funding
2. Extended Hours Funding

Extended hours funding is available to parents who have applied to HM Revenue and Customs and have been issued with an authentication code by HMRC confirming that they are eligible. Extended hours entitle parents to benefit from 30 hours funding during term time, i.e.: 38 weeks per year. As the nursery is open for 50 weeks per year, (excluding bank holidays), the hours are reduced to 22.8 hours per week.

Where the parents do not qualify for the extended hours funding, the nursery provides access to universal hours funding which is restricted to 15 hours funding per week. Again, this is restricted to 38 weeks per annum resulting in the universal hours being reduced to 11.4 hours per week.

To ensure that transparency and fairness is provided to all parents the nursery offers up to 20 hours free childcare per week to pre school children whose parents are eligible to receive the extended hours funding. Available hours are restricted to 4 hours per day. The nursery no longer offers either morning or afternoon sessions as experience has shown that it is difficult to fill the unoccupied afternoon or morning session.

Parents of children unable to claim the extended hours funding receive a maximum of 11.4 hours per week.

As stated previously, Cambridgeshire County Council contributes towards the cost of these hours at a rate which is being increased but will remain lower than required.

Funding is also available, where appropriate, for vulnerable 2 year old children and for children with special educational needs.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

d. Plans for the future

The nursery continues to receive a high number of applications from parents wishing to register their child with the nursery.

Recent experience in the latter months of the current year indicates that there is significant demand for places although the reduced occupancy on Fridays continues to be a problem.

Whilst the merger of the two baby rooms has reduced the maximum occupancy levels it is anticipated that it will provide a long term benefit in that there will be a smoother flow of numbers through the nursery.

Emphasis on training will continue to ensure that well trained and motivated staff are available to provide a high standard of child care. Continuing attention will be given to the need to provide public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Sawston Childcare was incorporated on 9 March 2000 and obtained charitable status on 20 December 2000. The charitable company is governed by its Memorandum and Articles of Association.

A number of long serving trustees had indicated their desire to resign at the AGM in November 2021 including Mrs V Rowell, who had acted as Chair of Trustees for 6 years and also acted as the "Nominated Individual" for the purposes of Ofsted. It is a requirement of Ofsted that the person acting as the nominated individual is a trustee of the company.

Difficulties were experienced in recruiting replacement trustees in general and in finding a trustee willing to assume the role of the nominated individual and the trustees took the decision to apply to the Charity Commission to vary the Memorandum and Articles of Association to permit the appointment of a salaried trustee subject to a number of agreed caveats.

Following a dialogue with the Charity Commission a revised Memorandum and Articles of Association was adopted by the company in January 2022. Approval was then obtained from Ofsted which enabled the company to appoint the manager of the nursery as a salaried trustee and who assume the role of the nominated individual. Ms K Spencer was appointed as a trustee on 7 February 2022 and as the nominated individual 9 May 2022.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

c. Organisational structure and decision-making policies

The company, which operates under the name of Sawston Nursery, had a board of seven trustees at 30 June 2022:

Three trustees are parents of children attending the nursery and were elected by other parents. Of these, one is a university administrator, one is a research scientist whilst the third is a research pharmacist.

One trustee has expertise in childcare with specific reference to matters relating to safeguarding issues.

One trustee is a community trustee with a regulatory background related to the monitoring of medical devices.

One trustee is a retired chartered accountant.

As stated previously, the manager of the nursery acts as the Salaried Trustee and as the Nominated Individual for the purposes of Ofsted.

Vivien Rowell resigned on 27 July 2022 after serving as a trustee for a period of 16 years, the last 6 of which she acted as Chair of Trustees and as Nominated Individual for the purposes of Ofsted.

The trustees express their gratitude to Mrs Rowell for her commitment and contribution to the company throughout her period of service.

Adrian Ball, who is a research and development executive with Astra Zeneca, was elected on 6 September 2022 as a parent trustee.

Paul Whitmell, a locally based, retired chartered accountant, was elected on 19 October 2022 as a trustee.

It was confirmed at the Annual General Meeting on 27 November 2021 that trustees were appointed to serve for the following periods:

Katie Hockley and Charlie Whitaker were appointed for two years.

Dr Garima Sharma, Emma Chipps and Dr Neil Adams were appointed for three years.

Katrina Spencer, Adrian Ball and Paul Whitmell, having been elected as trustees since the previous Annual General Meeting, resign and offer themselves for re-election.

Apart from the salaried trustee, all other trustees are unpaid and receive no remuneration for their services. All trustees are also members of the company and guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

New trustees receive induction training. This includes appropriate specialist instruction if required.

The Board of Trustees has prepared operational procedures which are subject to constant review and are implemented by the Head of Nursery, who is responsible for the day to day management of the nursery. The Board approves all other matters.

d. Pay policy for key management personnel

Management personnel are recruited at salaries commensurate with their levels of competence, qualifications and experience taking into account their previous salary and the salaries of other applicants.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

e. Financial risk management

The Trustees have conducted their own review of the major risks to which the company is exposed and have established systems designed to mitigate those risks.

Financial risks include:

- 1) The continuing impact of the pandemic.
- 2) The avoidance of any conflicts of interest resulting from the appointment of the salaried trustee.
- 3) The loss of income resulting from closure of the nursery following fire or other damage. The company maintains insurance at a level sufficient to provide for loss of income for a period of two years.
- 4) A shortage of children attending the nursery. Whilst the nursery can accommodate 68 children at any one time the trustees have approved the decision of the management to reduce the number to 59. During the past year 67 children were enrolled and have attended the nursery. Whilst this figure is lower than the trustees would wish, the lower number is mitigated by the fact that a significant number attend on a full time basis.
- 5) A further 14 children are registered on the waiting list for places. The waiting list is reviewed on a regular basis and the trustees are as satisfied as possible that, given the present circumstances, the nursery will continue to operate for the foreseeable future.
- 6) Difficulty in recruiting staff. The company employs 31 staff many of whom are long term employees. The company engages staff in accordance with Ofsted staffing ratios and at the required levels of competence. Staff turnover, which used to be low, increased during the year. Whilst staff levels have currently stabilised it is has become increasingly difficulty to recruit staff over the past year and this represents a significant risk.
- 7) Loss of records. All records relating to children and income and expenditure are maintained on computer systems which are backed up remotely at 3 hourly intervals.
- 8) Risks to the children - the company maintains up to date policies covering all areas of potential risk to the children. The policies are under constant review by the trustees and key management personnel.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs C Whitaker
Trustee

Date: 30.11.2022

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAWSTON CHILDCARE LIMITED
('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: *R. Bretherick* Dated: *17 January 2023*
Kelly Bretherick FCA

PETERS ELWORTHY & MOORE
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:				
Donations	2	1,801	1,801	4,496
Charitable activities	3	801,389	801,389	788,736
Investments	4	96	96	2
Other income	5	1,042	1,042	12,884
TOTAL INCOME		804,328	804,328	806,118
EXPENDITURE ON:				
Charitable activities		805,179	805,179	786,113
TOTAL EXPENDITURE		805,179	805,179	786,113
NET MOVEMENT IN FUNDS		(851)	(851)	20,005
RECONCILIATION OF FUNDS:				
Total funds brought forward		136,371	136,371	116,366
Net movement in funds		(851)	(851)	20,005
TOTAL FUNDS CARRIED FORWARD		135,520	135,520	136,371

The notes on pages 15 to 25 form part of these financial statements.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03943667

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	61,716	70,582
		<u>61,716</u>	<u>70,582</u>
CURRENT ASSETS			
Debtors	9	26,916	19,791
Cash at bank and in hand		196,353	197,281
		<u>223,269</u>	<u>217,072</u>
Creditors: amounts falling due within one year	10	(149,465)	(151,283)
NET CURRENT ASSETS		<u>73,804</u>	<u>65,789</u>
TOTAL NET ASSETS		<u><u>135,520</u></u>	<u><u>136,371</u></u>
CHARITY FUNDS			
Unrestricted funds		135,520	136,371
TOTAL FUNDS		<u><u>135,520</u></u>	<u><u>136,371</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs C Whitaker
Trustee

Date: 30.11.2022

The notes on pages 15 to 25 form part of these financial statements.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	12	4,192	36,005
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		96	2
Purchase of tangible fixed assets		(5,216)	(9,647)
NET CASH USED IN INVESTING ACTIVITIES			
		(5,120)	(9,645)
CASH FLOWS FROM FINANCING ACTIVITIES			
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR			
Cash and cash equivalents at the beginning of the year		197,281	170,921
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	13	196,353	197,281

The notes on pages 15 to 25 form part of these financial statements

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sawston Childcare Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

1.2 COMPANY STATUS

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Parent and third party fees are recognised in the period to which they relate, with any fees in advance being deferred.

Grants receivable, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year which they are received.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when received and the amount can be measured reliably by the charity; this is normally upon notification of the interest payable by the bank.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Nursery Equipment	- Straight line over 5 years
Office furniture and equipment	- Straight line over 5 years
Tenant's adaptations	- Straight line over 10 years

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.10 CREDITORS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.11 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.12 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,801	1,801	4,496
	<hr/>	<hr/>	<hr/>
TOTAL 2021	4,496	4,496	
	<hr/>	<hr/>	

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Third party fees	83,242	83,242	89,015
Income from parent fees	718,147	718,147	699,721
	<u>801,389</u>	<u>801,389</u>	<u>788,736</u>
TOTAL 2021	<u>788,736</u>	<u>788,736</u>	

Included within third party fees are government grants representing Early Years Funding from Cambridgeshire County Council of £80,914 (2021: £87,391). This grant is for funding the 15 hours of free childcare for eligible households.

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	96	96	2
	<u>2</u>	<u>2</u>	
TOTAL 2021	<u>2</u>	<u>2</u>	

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

5. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Coronavirus Job Retention Scheme	1,042	1,042	12,884
TOTAL 2021	12,884	12,884	

The charity received a government grant under the Coronavirus Job Retention Scheme (CJRS) to cover the salaries of furloughed staff of £1,042 (2021: £12,884).

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Nursery, management and administration costs	745,864	59,315	805,179	786,113
TOTAL 2021	724,735	61,378	786,113	

ANALYSIS OF DIRECT COSTS

	Total funds 2022 £	Total funds 2021 £
Wages and salaries	561,467	556,062
Office rentals and other costs	90,070	84,022
Computer costs	2,580	1,726
Nursery operating costs	91,747	82,925
	745,864	724,735

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2022 £	Total funds 2021 £
Staff costs	24,265	29,749
Depreciation	14,082	14,372
Marketing	876	997
Bank charges	729	656
Consultancy and professional fees	12,649	8,975
Accountancy	6,714	6,629
	<u>59,315</u>	<u>61,378</u>

Governance costs amounted to £4,345 (2021: £3,888).

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	546,634	546,831
Social security costs	30,820	30,422
Contribution to defined contribution pension schemes	8,278	8,558
	<u>585,732</u>	<u>585,811</u>

Included above is an ex-gratia payment relating to one employee amounting to £Nil (2021: £10,455).

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Nursery staff	27	30
Administrative staff	2	2
	<u>29</u>	<u>32</u>

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. STAFF COSTS (CONTINUED)

The average headcount expressed as full-time equivalents was:

	2022 No.	2021 No.
Nursery staff	22	25
Administrative staff	1	1
	<u>23</u>	<u>26</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprises the Trustees, Head of Nursery and Deputy Heads of Nursery. The Trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2021: £Nil). The total employment benefits of key management personnel, including employer pension contributions were £86,658 (2021: £87,138).

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Tenants' adapions £	Total £
COST OR VALUATION				
At 1 July 2021	34,856	34,564	138,731	208,151
Additions	-	2,375	2,841	5,216
At 30 June 2022	<u>34,856</u>	<u>36,939</u>	<u>141,572</u>	<u>213,367</u>
DEPRECIATION				
At 1 July 2021	33,211	28,833	75,525	137,569
Charge for the year	655	2,090	11,337	14,082
At 30 June 2022	<u>33,866</u>	<u>30,923</u>	<u>86,862</u>	<u>151,651</u>
NET BOOK VALUE				
At 30 June 2022	<u>990</u>	<u>6,016</u>	<u>54,710</u>	<u>61,716</u>
At 30 June 2021	<u>1,645</u>	<u>5,731</u>	<u>63,206</u>	<u>70,582</u>

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

9. DEBTORS

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	1,826	858
Other debtors	239	681
Prepayments and accrued income	24,851	18,252
	26,916	19,791
	26,916	19,791

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	32,190	21,342
Other taxation and social security	10,265	8,492
Other creditors	34,848	43,989
Accruals and deferred income	72,162	77,460
	149,465	151,283
	149,465	151,283
	2022 £	2021 £
Deferred income at 1 July 2021	50,434	30,862
Resources deferred during the year	48,788	50,404
Amounts released from previous periods	(50,434)	(30,832)
	48,788	50,434
	48,788	50,434

Deferred income relates to fees paid in advance and third party fees for the remainder of the summer term.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	61,716	61,716
Current assets	221,945	221,945
Creditors due within one year	(148,141)	(148,141)
TOTAL	<u>135,520</u>	<u>135,520</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	70,582	70,582
Current assets	217,072	217,072
Creditors due within one year	(151,283)	(151,283)
TOTAL	<u>136,371</u>	<u>136,371</u>

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

12. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(851)	20,005
ADJUSTMENTS FOR:		
Depreciation charges	14,082	14,372
Dividends, interests and rents from investments	(96)	(2)
Increase in debtors	(7,125)	(13,698)
(Decrease)/ increase in creditors	(1,818)	15,328
NET CASH PROVIDED BY OPERATING ACTIVITIES	4,192	36,005

13. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	196,353	197,281

14. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash at bank and in hand	197,281	(928)	196,353

15. PENSION COMMITMENTS

The company operates a defined contribution pension scheme for the benefit of the employees. The pension cost charged to the Statement of Financial Activities for the period was £8,278 (2021: £8,203). There were accrued contributions at the Balance Sheet date of £3,088 (2021: £4,091).

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

16. OPERATING LEASE COMMITMENTS

At 30 June 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	76,800	68,400
Later than 1 year and not later than 5 years	312,000	273,600
Later than 5 years	195,000	239,400
	<u>583,800</u>	<u>581,400</u>

17. RELATED PARTY TRANSACTIONS

In the year to 30 June 2022, IT support, equipment and training amounting to £183 (2021: £418) was provided by Boldfield Limited. Ian McFarlane, a trustee to 24/11/2021 of Sawston Childcare Limited, is also a director of Boldfield Limited. At the year end a balance of £nil (2021: £nil) was owing to Boldfield Limited.

SAWSTON CHILDCARE LIMITED

England & Wales - Charity number 1084213

Accounts

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

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SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees	Mrs C Buchanan Mrs V Rowell, Chair Mr I McFarlane Mrs J Karpuk Mrs K Hockley (appointed 18 February 2021) Mrs C Whitaker (appointed 18 February 2021)
Company registered number	03943667
Charity registered number	1084213
Registered office	Sawston Nursery Tannery Road Sawston Cambridgeshire CB22 3UW
Company secretary	Mr R Turnbull
Head of Nursery	Mrs T Spencer
Accountants	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank Plc 12A Market Place Saffron Walden CB10 1HR
Solicitors	Adams Harrison 43 High Street Sawston Cambridge CB22 3BG

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Sawston Childcare Limited (the company) for the year ended 30 June 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable company was established to operate Sawston Nursery whose purpose is to provide quality childcare for the children of residents of the villages of Sawston and Pampisford, for children whose parents work in Sawston, and, if space is still available, for the children of residents of the surrounding villages of South Cambridgeshire and adjacent counties.

Sawston Nursery is registered with Ofsted to provide the equivalent of 68 full time places. Ofsted carried out its most recent full inspection of the Nursery in March 2018 and found the provision to be 'good'.

The nursery is equipped and staffed to provide for children with Special Needs. Cambridgeshire County Council's Care & Education Department carries out annual quality development reviews.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

Activities for achieving objectives

The primary objective of Sawston Childcare is the care and education of children from the age of 3 months until they are eligible to start school by the provision of a Day Nursery. As a charity, the company offers equal opportunity and access to all families by providing a fair fee structure. The directors are aware of the Charity Commission guidance on public benefit and their policies continue to reflect this in the operation of the Nursery in the following ways:

- (a) The nursery operates throughout the year apart from the Christmas week.
- (b) In line with their funding budget, the John Huntingdon's Charity and Sawston Childcare work in partnership to provide subsidised places to help families whose children need childcare but cannot afford it. The South Cambridgeshire District Team, local healthcare workers and members of the Sawston Children's Centre can also make recommendations for support from this partnership. In the year ending 30 June 2020 seven children benefited from subsidised places. Currently, one child qualifies for assistance during the coming year. The John Huntingdon's Charity helps to identify families in need of childcare. This is achieved by scrutiny of family benefits, counselling, CAB input and support by individual workers.
- (c) Sawston Childcare supports the education and training of future childcare providers by providing work experience placements for students of several local secondary, sixth form and further education colleges.
- (d) The Nursery recruits and sponsors the training of apprentices with a view to them progressively obtaining qualifications in early year's education.
- (e) The Nursery is constantly aware of the changing requirements in the community which must be balanced with the need for a stable and committed work force. Staff have all undertaken training in first aid and child protection during the year.
- (f) The nursery places an emphasis on learning outdoors. All of the rooms operate freeflow whereby children can choose whether to learn inside or outside the room. The rooms also have a covered area to provide some shelter during inclement weather.
- (g) Any person enquiring about childcare, but not able to be accommodated by Sawston Childcare, is offered help finding an alternative by giving details of how to access the Council maintained register of local childminders and pre-schools.
- (h) Being mindful of its charitable status, Sawston Childcare maintains its fees at a level necessary to cover only running costs.
- (i) As the directors of Sawston Childcare Limited provide their professional skills and services as unpaid volunteers, fees to users of the Nursery can be maintained at a lower rate.

In the year ending 30 June 2022 it continues to be the intention of Sawston Childcare to further increase its benefits to people who are unable to pay the fees in the following ways (in addition to (a) - (i) above):

Sawston Childcare aims to increase the benefit provided to families who access government-funded sessions, and are in receipt of income support and any other qualifying benefits. It wishes particularly to increase the number of 2 year olds who are eligible for 15 hours of government funded places. Eligibility is dependent on strict deprivation criteria and selection is led by staff at the local Children's Centre.

There continues to be a reasonable, albeit reduced, demand for places in the baby room. However parents are requesting start times spread across the year and the directors are considering ways in which this can be

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

achieved whilst maintaining the appropriate staffing levels.

The parents' organisation, (SNAP), has continued to provide significant support during the year including the financing of the Dunster Pagoda and the company wishes to express its gratitude to SNAP for its help.

Coronavirus

The impact of the Corona virus pandemic has had a lesser effect in the year under review than was the case in the previous year. However, there has been some loss of income and disruption to children's attendance at the nursery caused by staff shortages arising from staff self isolating and the consequent difficulty in meeting the room ratios set by Ofsted.

The company has successfully claimed further refunds from HM Revenue and Customs in the year in respect of the salaries of a small number of staff placed on furlough.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The overall number of children using the Nursery over the past twelve months showed a decrease when compared with the previous year. The number of children from Sawston and Pampisford also reduced and provision for them remains a priority in allocating places.

Part of the reduction in the number of children attending was attributable to a significant increase in the number of children who have attended on a full time basis.

	2021	2020
Sawston & Pampisford residents	42	46
Other children	38	58
Parents working in Sawston but not resident	3	8
Total children attending at 30th June	83	112
Equivalent full-time places	68	68
Maximum number of places	68	68
Children with subsidised fees (see above)	3	7
Children deemed to have Special Needs	3	6

The charitable company actively promotes staff training. During the past year staff have continued working towards, and achieving, NVQ Levels 2 and 3. Various members of staff have undertaken training in Paediatric First Aid, Child Protection, and various courses revisiting the Early Years Foundation Stage Curriculum and the latest OFSTED requirements.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

FINANCIAL REVIEW

Financial Review

The net surplus for the year and the movement in funds for the year was £20,005 (2020 net surplus £2,464), which resulted in an accumulated surplus on unrestricted funds at the year-end of £136,371 (2020: £116,366).

The continuing demand for places is reflected in the increase in the level of registration fees received in the year.

Demand for places continues to be affected by the impact of the pandemic with a significant number of parents continuing to work from home whilst others have ceased to be employed.

The company received support from John Huntingdon's Charity, the owner of the freehold of the nursery premises, in the form of a deferral of the rent review due on 1st January 2021 which is now anticipated to take place with effect from 1st January 2022.

It is impossible to predict the impact of any further lockdown but every effort will continue to be made to balance expenditure with anticipated income.

Reserves policy

At the year end, free reserves (excluding fixed assets) were £65,789 (2020: £41,059).

The level of reserves at the year end was equivalent to 4.35 weeks expenditure. Reserves at 30 June 2020 were equivalent to 2.75 weeks expenditure. It is the medium to long term aim to raise the level of reserves to 13 weeks' expenditure.

Principal funding

The main source of income for the Nursery is charges for childcare places. Grants are sought from appropriate bodies towards funding costs incurred for children with special needs.

All government funded hours are provided at a loss to the company and the trustees have, following considerable discussion, assessed the number of hours which the nursery is able to provide to eligible parents.

Government and Local Authority Funding for pre-school children falls into 2 categories:

1. Universal Hours Funding
2. Extended Hours Funding

Extended hours funding is available to parents who have applied to HM Revenue and Customs and have been issued with an authentication code by HMRC confirming that they are eligible. Extended hours entitle parents to benefit from 30 hours funding during term time, i.e.: 38 weeks per year. As the nursery is open for 50 weeks per year, (excluding bank holidays), the hours are reduced to 22.8 hours per week.

Where the parents do not qualify for the extended hours funding, the nursery provides access to universal hours funding which is restricted to 15 hours funding per week. Again, this is restricted to 38 weeks per annum.

To ensure that transparency and fairness is provided to all parents the nursery offers up to 20 hours free childcare per week to pre-school children whose parents are eligible to receive the extended hours funding. Available hours are restricted to 4 hours per day. The nursery no longer offers either morning or afternoon sessions as experience has shown that it is difficult to fill the equivalent afternoon or morning session.

Parents of children unable to claim the extended hours funding receive a maximum of 11.4 hours per week.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Again, this is spread over the week with a maximum of 4 hours funding per day.

Cambridgeshire County Council contributes towards the cost of these hours at a rate which has been increased but remains lower than required.

Funding is also available, where appropriate, for vulnerable 2 year old children and for children with special educational needs.

Plans for the Future

The nursery continues to receive a high number of applications from parents wishing to register their child with the nursery. Should a reasonable percentage of these registrations convert into occupied places, the nursery should be able to run close to its registered capacity.

However, experience in the current year indicates that a significant number of applications no longer result in occupied places.

There has been a noticeable trend for parents to delay the age that their children start attending the nursery and the decision has been taken to merge the two baby rooms to form one room. Regrettably this has resulted in one room leader position becoming redundant with effect from 1st September 2021. Provision for the financial impact of the redundancy has been accounted for in the current year.

Emphasis on training will continue to ensure that well trained and motivated staff are available to provide a high standard of child-care. Continuing attention will be given to the need to provide public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Sawston Childcare was incorporated on 9 March 2000 and obtained charitable status on 20 December 2000. The charitable company is governed by its Memorandum and Articles of Association.

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Organisational structure and decision-making policies

The company, which operates under the name of Sawston Nursery, had a board of six trustees at 30th June 2021:

Two trustees are parents of children attending the nursery and were elected by other parents.
Two trustees are local persons with qualifications and expertise in childcare and early years' education.
One trustee has expertise in information technology.
One trustee is a school administrator and management specialist.

A significant issue has arisen in that it is a requirement of Ofsted that the Nominated Individual is a trustee of the company.

It was confirmed at the Annual General Meeting on 27 November 2020 that trustees were appointed to serve for the following periods:

Vivien Rowell 1 year
Iain McFarlane 1 year
Catriona Buchanan 2 years
Jennifer Karpuk 2 years

Dr Ben Todd resigned as a trustee on 14th February 2021.

Vivien Rowell, Iain McFarlane and Jennifer Karpuk have indicated their intention to resign at the Annual General Meeting due to be held on 24th November 2021.

Katie Hockley and Charlie Whitaker were appointed as trustees on 28th February 2021 and offer themselves for re-election.

Dr Garima Sharma, Emma Chipps and Neil Adams have indicated their willingness to be appointed as trustees and offer themselves for election.

Vivien Rowell has acted as chair of trustees and as the nominated individual for the purposes of Ofsted. This latter role was in accordance with the requirement by Ofsted that the person appointed has to be a trustee of the company. She will resign as chair at the Annual General Meeting whilst continuing as a trustee and as the nominated individual for a brief period. None of the other continuing trustees are prepared to assume the position of nominated individual.

As a result, the company has sought to obtain permission from the Charity Commission to enable the manager of the nursery to become a salaried trustee with a view to assuming the role of the nominated individual. Prior to making its submission to the Charity Commission the trustees carried out a full risk assessment to identify any conflict of interest which may arise.

The reply from the Charity Commission is outstanding and is currently overdue.

When the approval of the Charity Commission has been received, an Extraordinary General Meeting is to be held to submit the revised Memorandum and Articles of Association to the members of the company for approval following which it is the intention that Catrina Spencer will be elected as the salaried trustee and will assume the role of the nominated individual.

Apart from the salaried trustee, all other trustees are unpaid and receive no remuneration for their services. All trustees guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

event of winding up.

New trustees receive induction training. This includes appropriate specialist instruction if required.

The Board of Trustees has prepared operational procedures which are subject to constant review and are implemented by the Head of Nursery, who is responsible for the day to day management of the nursery. The Board approves all other matters.

Policies adopted for the induction and training of Trustees

New directors receive induction training. This includes appropriate specialist instruction if required.

The Board of Directors has prepared operational procedures which are subject to constant review and are implemented by Mrs Tina Spencer, Head of Nursery, who is responsible for the day to day management of the nursery. The Board approves all other matters.

Pay policy for key management personnel

Management personnel are recruited at salaries commensurate with their levels of competence, qualifications and experience taking into account their previous salary and the salaries of other applicants.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Financial risk management

The trustees have conducted their own review of the major risks to which the company is exposed and have established systems designed to mitigate those risks.

Financial risks include:

- 1) The continuing impact of the pandemic.
- 2) The avoidance of any conflicts of interest resulting from the appointment of the salaried trustee.
- 3) The loss of income resulting from closure of the nursery following fire or other damage. The company maintains insurance at a level sufficient to provide for loss of income for a period of two years.
- 4) A shortage of children attending the nursery. The nursery can accommodate 68 children at any one time. During the past year 83 children were enrolled and have attended the nursery. Whilst this figure is substantially less than in previous years this is compensated to some extent by a greater number of children attending on a full time basis.
- 5) A further 48 children are registered on the waiting list for places. The waiting list is reviewed on a regular basis and the trustees are as satisfied as possible, given the present circumstances, that the nursery will continue to operate for the foreseeable future.
- 6) Difficulty in recruiting staff. The company employs 32 staff many of whom are long term employees. The company engages staff in accordance with Ofsted staffing ratios and at the required levels of competence. Staff turnover is low. There is an increasing difficulty in recruiting staff over the past year and this is a problem which appears to be widespread across various sectors of the economy in the Cambridge area.
- 7) Loss of records. All records relating to children and income and expenditure are maintained on computer systems which are backed up remotely at 3 hourly intervals.
- 8) Risks to the children - the company maintains up to date policies covering all areas of potential risk to the children. The policies are under constant review by the trustees and key management personnel.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

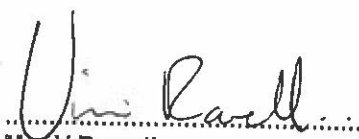
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs V Rowell

Trustee

Date: 24 November 2021

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Independent Examiner's Report to the Trustees of Sawston Childcare Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2021.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: 
Kelly Bretherick

Dated: 13 December 2021
FCA

Peters Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations	2	4,496	4,496	767
Charitable activities	3	788,736	788,736	712,938
Investments	4	2	2	116
Other income	5	12,884	12,884	64,912
Total income		806,118	806,118	778,733
Expenditure on:				
Charitable activities	6	786,113	786,113	776,269
Total expenditure		786,113	786,113	776,269
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		20,005	20,005	2,464
Reconciliation of funds:				
Total funds brought forward		116,366	116,366	113,902
Net movement in funds		20,005	20,005	2,464
Total funds carried forward		136,371	136,371	116,366

The notes on pages 16 to 26 form part of these financial statements.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03943667

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	70,582	75,307
		<u>70,582</u>	<u>75,307</u>
Current assets			
Debtors	9	19,791	6,093
Cash at bank and in hand		197,281	170,921
		<u>217,072</u>	<u>177,014</u>
Creditors: amounts falling due within one year	10	(151,283)	(135,955)
Net current assets		<u>65,789</u>	<u>41,059</u>
Total net assets		<u><u>136,371</u></u>	<u><u>116,366</u></u>
Charity funds			
Unrestricted funds		136,371	116,366
Total funds		<u><u>136,371</u></u>	<u><u>116,366</u></u>

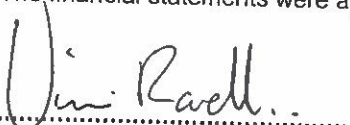
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs V Rowell
 (Trustee)

Date: 24 November 2021

The notes on pages 16 to 26 form part of these financial statements.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	12	36,005	29,179
		<hr/>	<hr/>
Cash flows from investing activities			
Dividends and interest		2	116
Purchase of tangible fixed assets		(9,647)	(18,764)
		<hr/>	<hr/>
Net cash used in investing activities		(9,645)	(18,648)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		26,360	10,531
Cash and cash equivalents at the beginning of the year		170,921	160,390
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	13	197,281	170,921
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 16 to 26 form part of these financial statements

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sawston Childcare Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

1.2 COMPANY STATUS

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 7. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 GOING CONCERN

In light of the global pandemic, the Trustees have specifically considered the impact of the COVID-19 (coronavirus) pandemic, including the extent to which the charity has experienced disruption in its activities to date. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Parent and third party fees are recognised in the period to which they relate, with any fees in advance being deferred.

Grants receivable, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year which they are received.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when received and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid of payable by the bank.

1.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.7 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION (CONTINUED)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method.

Depreciation is provided on the following bases:

Nursery Equipment	- Straight line over 5 years
Office furniture and equipment	- Straight line over 5 years
Tenant's adaptations	- Straight line over 10 years

1.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 CREDITORS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.12 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.13 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	4,496	4,496	767
TOTAL 2020	<u>767</u>	<u>767</u>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Third party fees	89,015	89,015	118,028
Income from parent fees	699,721	699,721	594,910
	<u>788,736</u>	<u>788,736</u>	<u>712,938</u>
TOTAL 2020	<u>712,938</u>	<u>712,938</u>	

Included within third party fees are government grants representing Early Years Funding from Cambridgeshire County Council of £87,391 (2020: £96,781). This grant is for funding the 15 hours of free childcare for eligible households.

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	2	2	116
TOTAL 2020	116	116	

5. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Coronavirus Job Retention Scheme	12,884	12,884	64,912
TOTAL 2020	64,912	64,912	

The charity received a government grant under the Coronavirus Job Retention Scheme (CJRS) to cover the salaries of furloughed staff of £12,884 (2020: £64,912).

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Nursery, management and administration costs	724,735	61,378	786,113	776,269

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Total funds 2021 £	Total funds 2020 £
Wages and salaries	556,062	560,552
Office rentals and other costs	84,022	82,563
Computer costs	1,726	1,409
Nursery operating costs	82,925	74,497
	<u>724,735</u>	<u>719,021</u>

ANALYSIS OF SUPPORT COSTS

	Total funds 2021 £	Total funds 2020 £
Staff costs	29,749	24,038
Depreciation	14,372	14,823
Marketing	997	776
Bank charges	656	2,217
Consultancy and professional fees	8,975	9,494
Accountancy	6,629	5,900
	<u>61,378</u>	<u>57,248</u>

Governance costs amounted to £3,888 (2020: £4,183)

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	546,831	544,783
Social security costs	30,422	31,635
Contribution to defined contribution pension schemes	8,558	8,172
	<u>585,811</u>	<u>584,590</u>

Included above is an ex-gratia payment relating to one employee amounting to £10,455 (2020: none).

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Nursery staff	30	35
Administrative staff	2	1
	<u>32</u>	<u>36</u>

The average headcount expressed as full-time equivalents was:

	2021 No.	2020 No.
Nursery staff	19	20
Administrative staff	1	1
	<u>20</u>	<u>21</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprises the Trustees, Head of Nursery and Deputy Heads of Nursery. The Trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2020: £Nil). The total employment benefits of key management personnel, including employer pension contributions were £87,138 (2020: £91,403).

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office furniture & equipment £	Tenants' adapations £	Total £
COST OR VALUATION				
At 1 July 2020	34,550	29,721	134,233	198,504
Additions	306	4,843	4,498	9,647
At 30 June 2021	<u>34,856</u>	<u>34,564</u>	<u>138,731</u>	<u>208,151</u>
DEPRECIATION				
At 1 July 2020	32,203	26,629	64,365	123,197
Charge for the year	1,008	2,204	11,160	14,372
At 30 June 2021	<u>33,211</u>	<u>28,833</u>	<u>75,525</u>	<u>137,569</u>
NET BOOK VALUE				
At 30 June 2021	<u>1,645</u>	<u>5,731</u>	<u>63,206</u>	<u>70,582</u>
At 30 June 2020	<u>2,347</u>	<u>3,092</u>	<u>69,868</u>	<u>75,307</u>

9. DEBTORS

	2021 £	2020 £
DUE WITHIN ONE YEAR		
Trade debtors	858	785
Other debtors	681	182
Prepayments and accrued income	18,252	5,126
	<u>19,791</u>	<u>6,093</u>

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	21,342	40,501
Other taxation and social security	8,492	6,949
Other creditors	43,989	34,615
Accruals and deferred income	77,460	53,890
	151,283	135,955
	151,283	135,955
	2021 £	2020 £
DEFERRED INCOME		
Deferred income at 1 July 2020	30,862	24,997
Resources deferred during the year	50,404	30,862
Amounts released from previous periods	(30,832)	(24,997)
	50,434	30,862
	50,434	30,862

Deferred income relates to fees paid in advance and third party fees for the remainder of the summer term.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	70,582	70,582
Current assets	217,072	217,072
Creditors due within one year	(151,283)	(151,283)
	136,371	136,371
TOTAL	136,371	136,371

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	75,307	75,307
Current assets	177,014	177,014
Creditors due within one year	(135,955)	(135,955)
TOTAL	116,366	116,366

12. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	20,005	2,464
ADJUSTMENTS FOR:		
Depreciation charges	14,372	14,823
Interest	(2)	(116)
Decrease/(increase) in debtors	(13,698)	22,001
Increase/(decrease) in creditors	15,328	(8,973)
NET CASH PROVIDED BY OPERATING ACTIVITIES	36,005	30,199

13. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	197,281	170,921
TOTAL CASH AND CASH EQUIVALENTS	197,281	170,921

SAWSTON CHILDCARE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

14. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2020	Cash flows	At 30 June 2021
	£	£	£
Cash at bank and in hand	170,921	26,360	197,281
	170,921	26,360	197,281
	170,921	26,360	197,281

15. PENSION COMMITMENTS

The company operates a defined contribution pension scheme for the benefit of the employees. The pension cost charged to the Statement of Financial Activities for the period was £8,203 (2020: £8,172). There were no accrued contributions at the Balance Sheet date of £4,091 (2020: £2,900).

16. OPERATING LEASE COMMITMENTS

At 30 June 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	68,400	68,400
Later than 1 year and not later than 5 years	273,600	273,600
Later than 5 years	239,400	307,800
	581,400	649,800
	581,400	649,800

17. RELATED PARTY TRANSACTIONS

In the year to 30 June 2021, IT support, equipment and training amounting to £418 (2020: £379) was provided by Boldfield Limited. Ian McFarlane, a trustee of Sawston Childcare Limited is also a director of Boldfield Limited. At the year end a balance of £nil (2020: £nil) was owing to Boldfield Limited.