

Registered number
1084209

Golden Mosque Islamic Cultural Centre

Report and Accounts

31 December 2024

Golden Mosque Islamic Cultural Centre
Report and accounts
Contents

	Page
Charity information	1
Statement of Financial activities	2
Balance sheet	3
Notes to the accounts	4-6
Detailed profit and loss account	7-8
Detailed balance sheet	9
Trusteess' report	10-13

**Golden Mosque Islamic Cultural Centre
Company Information**

President

Razwan Razaq

Trustees

Tahir Mahmood

Muhammad Asam

Athar Mahmood

Ahmid Karamat

Mohammad Ashfaq

Umar Khan

Aamer Ashraf

Azhar Hussain

Rana Saif Ur Rahman

Asif Mahmood

Accountants

RMI Accountancy

95 Oldham Road

Rochdale

Lancashire

OL16 5QR

Registered office

Golden Mosque

Lower Sherriff Street

Rochdale

Lancashire

OL12 6TG

Charity registered number

1084209

Golden Mosque Islamic Cultural Centre
Statement of Financial Activities
for the year ended 31 December 2024

	2024 £	2023 £
Gross incoming resources	531,678	478,530
Costs of charitable activities	(401,678)	(351,889)
Operating profit	<u>130,000</u>	<u>126,641</u>
Net incoming resources	<u>130,000</u>	<u>126,641</u>
	-	-
Net movement in funds	<u>130,000</u>	<u>126,641</u>
Total funds brought forward	<u>4,144,094</u>	<u>4,017,453</u>
Total funds carried forward	<u>4,274,094</u>	<u>4,144,094</u>

Golden Mosque Islamic Cultural Centre
Registered number: 1084209
Abridged Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	3,718,523	3,718,523
Current assets			
Debtors		-	-
Cash at HSBC bank		555,571	425,571
		<u>555,571</u>	<u>425,571</u>
Net current assets		<u>555,571</u>	<u>425,571</u>
Net assets		<u>4,274,094</u>	<u>4,144,094</u>
Capital and reserves			
Unrestricted revenue accumulated funds		4,274,094	4,144,094
Total charity' funds		<u>4,274,094</u>	<u>4,144,094</u>

Tahir Mahmood
Trustee
Approved by the board on 6 September 2024

Golden Mosque Islamic Cultural Centre
Notes to the Abridged Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE. the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. Incoming resources are accounted for on a receivable basis.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Deferred income

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the

Recognition of liabilities

Golden Mosque Islamic Cultural Centre
Notes to the Abridged Accounts
for the year ended 31 December 2024

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Golden Mosque Islamic Cultural Centre
Notes to the Abridged Accounts
for the year ended 31 December 2024

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2024 Number	2023 Number
Average number of persons employed by the company	<u>27</u>	<u>25</u>

3 Tangible fixed assets	Total £
Cost	
At 1 January 2024	<u>3,718,523</u>
At 31 December 2024	<u>3,718,523</u>
Depreciation	
At 31 December 2024	<u>-</u>
Net book value	
At 31 December 2024	<u>3,718,523</u>
At 31 December 2023	<u>3,718,523</u>

4 Other information

Golden Mosque Islamic Cultural Centre is a register charity in England. Its registered office is:

Golden Mosque
Lower Sherriff Street
Rochdale
Lancashire
OL12 6TG

Golden Mosque Islamic Cultural Centre
Detailed profit and loss account
for the year ended 31 December 2024
This schedule does not form part of the statutory accounts

	2024 £	2023 £
Total incoming resources	592,364	514,369
Donation	(60,686)	(35,839)
Gross profit	<u>531,678</u>	<u>478,530</u>
Costs of charitable activities	(401,678)	(351,889)
Net funds	<u>130,000</u>	<u>126,641</u>
Gain on revaluation of investments	-	-
Net funds	<u>130,000</u>	<u>126,641</u>

Golden Mosque Islamic Cultural Centre
Detailed profit and loss account
for the year ended 31 December 2024
This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Total incoming resources		
Total incoming resources	<u>592,364</u>	<u>514,369</u>
Donation		
Muslim charity donation	<u>60,686</u>	<u>35,839</u>
Administrative expenses		
Employee costs:		
Wages and salaries	129,929	119,588
Employer's NI	2,725	2,408
Educational services and Books	83,274	61,900
Motor expenses	813	1,217
	<u>216,741</u>	<u>185,113</u>
Premises costs:		
Rates	16,167	8,430
Light and heat	51,544	33,462
Cleaning	7,717	5,947
	<u>75,749</u>	<u>47,839</u>
General administrative expenses:		
Telephone and internet	2,310	3,194
Stationery and printing	2,909	1,927
Catering Cost	18,360	12,865
Funeral services	51,651	69,655
Equipment for youth activities	-	-
Bank charges	1,749	3,233
Insurance	8,093	7,860
Professional/Membership Fee	290	1,350
Repairs and maintenance	17,022	18,853
	<u>109,188</u>	<u>118,937</u>
Legal and professional costs:		
Advertising and PR	-	-
Other legal and professional	-	-
	<u>-</u>	<u>-</u>
	<u>401,678</u>	<u>351,889</u>

Golden Mosque Islamic Cultural Centre**Detailed balance sheet****as at 31 December 2024***This schedule does not form part of the statutory accounts***Tangible fixed assets**

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 January 2024	3,698,293	20,230	3,718,523
At 31 December 2024	<u>3,698,293</u>	<u>20,230</u>	<u>3,718,523</u>
Depreciation			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 December 2024	<u>3,698,293</u>	<u>20,230</u>	<u>3,718,523</u>
At 31 December 2023	<u>3,698,293</u>	<u>20,230</u>	<u>3,718,523</u>
Debtors		2024 £	2023 £
Trade debtors		<u>-</u>	<u>-</u>

Trustees' report 2024

Introduction

The focus this year was to increase our offerings for education classes and community events. We recruited an events coordinator and were able to achieve a lot more than previous years. In particular we managed to provide many more activities for the ladies, something that had been neglected for some time.

Review of principal Activities

Mosque activities continuing

- The mosque continues to offer excellent and subsidised funeral services to the community. This includes transporting the deceased from the mortuary to the mosque for funeral prayer and the graveyard for burial.
- The mosque provides Islamic marriage ceremonies and is also registered to hold civil marriage ceremonies.
- The Friday sermon is given in both English and Urdu addressing topics which affect the community on a weekly basis.
- The Friday sermon and prayers also take place at Eden House, the old Magistrates Court. As well as the local Muslim community in general, this caters for and is attended by Rochdale 6th Form College and Hopwood Hall College students.
- Iftar is provided every night during the month of Ramadan and is funded by donations from the congregation.
- Female volunteers continue to run classes for the ladies. This also provides an opportunity for positive social interaction.
- Teacher training programme is ongoing for the new education syllabus as well as a parent forum to introduce the new syllabus to the local community.
- The Committee has ensured that the Mosque is complying with all current health and safety and child protection legislation.
- Fundraising for the charity and its costs is ongoing.
- Youth clubs for both boys and girls at the mosque continue to run weekly that have had a great response from the community.

Lantern Academy Activities Continuing

- There are now 46 classes of 570 students between the ages of 5-20 years, running weekly. The class sizes have an average of 15 students in each class to provide better education.
- The madrassa's education syllabus aims to improve the standard of Islamic after school education for children aged 6-14 years. The whole syllabus is taught in English for better understanding.

- We have bilingual teachers and imam who speak fluent English and Urdu. Communication and teaching has been improved as a result.
- Annual awards evening for parents and students to celebrate students' achievements.
- High achieving students are rewarded with fun based recreation trips such as laser quest, cinema, ten pin bowling and meals in restaurants.
- Separate trips and activities are organised and led by Sister Khadijah.
- Reflection and Q&A lessons implemented to aid character building in students
- End of year exams to show progress in comparison to the start and end of the academic year
- Lantern students are offered trips with their teachers to various locations, including abroad. This year the madrassa has completed trips to
 - explore Islamic history in Spain
 - view oldest Quran in Dublin
 - Umrah in winter of 2024
 - explore Sunnah sports like horse riding
- The madrassa has its own football team Lantern FA that are now in league and reached semi finals
- For personal development the madrassa runs a social club and holds workshops on mental health and puberty (for teenagers coming of age)

Newly Introduced Activities

- Our Imam organises monthly talks with outside speakers in both English and Urdu to commemorate dates of religious significance.
- Our Imam started a weekly Islamic Studies class on Wednesday and Friday evenings
- For sisters' activities, the following take place at the mosque:
 - Book club success with 12-15 members attending every fortnight
 - Sisters social club every Thursday
 - fundraising events (£350 for girls' youth club raised at last event)

Activities Discontinued

- The weekly adult self-defence class at Eden House is discontinued. In place of that an external group a running a boxing gym
- Young Scouts (Cubs) have moved out of Eden House.

Local community initiatives

- The Committee President continues to co-facilitate all the Rochdale Council of Mosques meetings which are held every 29th of the Islamic (lunar) month in his capacity as Chair. The aim is to have unity amongst the mosques as well as to organise local events.
- The committee continues to arrange multi-faith open days which were attended by a cross section of the community as well as representatives from local authority departments and statutory agencies.

- We have an imam who is fluent in English as well as being a highly trained scholar. All of our Friday speeches are in English, and he runs weekly classes in English and in Urdu.
- Youth clubs for both boys and girls run weekly.
- The mosque also provided support for local families struggling. During Ramadan funds were raised and for the hamper appeal which provided substantive hampers to approximately 37 needy families.

Social impact

- The mosque is located within walking distance for many, making it easy to attend classes and events.
- Many members of the non-Muslim community were able to receive some orientation about Islam through mosque's open days, resulting in wider social integration and cohesion.
- The madrassa manager organises Eid parties twice a year on Eid for the madrassa students. This enables the students who are from one of the most deprived areas of Rochdale to engage in fun activities which they would otherwise not have the opportunity to take part in.
- We have close relations with the local primary school; students and teachers visit the mosque and recently did an art project in collaboration with the mosque.
- Various fundraising for major disasters and local charities take place on a regular basis. In 2024 money collected as part of a special collection during Ramadan, together with zakat money donated by the community was passed on to Muslim Charity, a UK registered charity to support Sudan refugees stationed at camps in Uganda.

The future: Objectives for 2025

Our objectives are:

- Raise funds to support the monthly expenditure and explore and implement efficiencies and to balance expenditure with income.
- Continue to seek ways to improve the quality and effectiveness of religious teaching for children.
- Recruit volunteers to continue facilitating our existing activities such as a youth club.
- Raise funds for major disasters and local community projects.
- Establish a support network for reverts to Islam
- Provide more activities for the ladies. This includes a weekly social club, mother and toddler group and a ladies walking club
- Eden House at the old Magistrates Court- Adapt the building layout and rooms. Develop activities, services and facilities and raise funds to enable.

Governing Document

The Golden Mosque is the oldest mosque in Rochdale established in 1961 and in December 2000 it registered as a charity with the Charities Commission of England and Wales.

Charitable objectives and activities

The Objectives of the charity are:

- To provide high quality Islamic education for all sections of the community.
- To promote interfaith dialogue.
- To raise funds for local and international aid
- To provide subsidised funeral services
- To provide matrimonial services
- To provide Fun days for the children
- Hold youth activities.

Appointment of Trustees

As set out in the Articles of Association, new Trustees are appointed by the existing members.

Area of Operation:

Area of Benefit:

Worldwide (Charity operates inside and outside England and Wales)

Area of Operation:

United Kingdom

Classification:

What	Education/Training Community support Overseas aid/Famine relief
Who	All age groups who are Muslims or interested in learning about Islam
How	Provides human resources (e.g. staff/volunteers) Provides buildings/facilities/equipment. Provides services e.g. education