

THE ROYAL CORNWALL HOSPITALS CLINICAL ONCOLOGY AND CANCER CARE APPEAL

England & Wales · Charity number 1084193

Details

Other names THE SUNRISE APPEAL

Status Registered

Legal form Trust

Registered 2000-12-20

Register [View on the Charity Commission register](#)

Contact

Address High Sherriff's House
Grampound Road
Truro
TR2 4EH

Phone 01726884140

Email colinmicklewright@btinternet.com

Activities

Objects: IN THE COUNTY OF CORNWALL INCLUDING THE ISLES OF SCILLY ("THE AREA OF BENEFIT")(1) TO PRESERVE AND PROTECT LIFE OF PEOPLE IN THE AREA OF BENEFIT IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING BY THE PROVISION OF AN ENHANCED CLINICAL ONCOLOGY DEPARTMENT AT THE ROYAL CORNWALL HOSPITAL TRELISKE TRURO CORNWALL.(2) TO RELIEVE PERSONS SUFFERING FROM CANCER.

Activities: To help with the funding of the Clinical Oncology Department at the Royal Cornwall Hospital through the provision of medical equipment and other facilities and the provision of bursaries for members of the Department in support of research, education and development in oncology treatments.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE COUNTY OF CORNWALL INCLUDING THE ISLES OF SCILLY.
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£235,101	£18,887	-	-
2023-12-31	£238,846	£525,371	-	-
2022-12-31	£166,800	£30,968	-	-
2021-12-31	£109,522	£26,510	-	-
2020-12-31	£123,197	£123,358	-	-

Trustees

Name	Role	Appointed
Brian John Milstead	Chair	2024-07-15
DR John Martin McGrane		2018-07-17
Dr TOBY LAURENCE JAMES TALBOT MBBS MRCP		2016-02-29
JANET MARY SHEPHARD		
Joanne Vicky Neale		2022-09-26

Accounts

**The Royal Cornwall Hospitals Clinical
Oncology and Cancer Care Appeal
Known As
“The Sunrise Appeal”**

**Trustees’ report and unaudited
financial statements**

For the year ended 31 December 2024
Charity registration number 1084193

The Sunrise Appeal

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The Sunrise Appeal

Trustees' report

For the year ended 31 December 2024

Reference and administrative information

Full name of the charity:	The Royal Cornwall Hospitals Clinical Oncology and Cancer Care Appeal
Charity registration number:	1084193
Governing instrument:	Trust deed (dated 14 November 2000)
Trustees who have held office since 1 January 2024	Mr AA Hill (Chairman) (resigned 15 July 2024) Mr BJ Milstead (Chairman) (appointed 15 July 2024) Mr CM Micklewright Mrs JM Shephard Dr J McGrane Dr TLJ Talbot Mrs J Neale

Future trustees will be appointed by a resolution of the trustees passed at a special meeting.

No trustee has any beneficial interest in the charity.

Honorary Treasurer	Mr CM Micklewright
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Principal address of the charity:	Sunrise Centre Royal Cornwall Hospital TRURO Cornwall TR1 3LJ
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Independent examiner:	Josh Stevens ACA RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP
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Solicitors:	Stephens Scown LLP 1 High Cross Street ST AUSTELL Cornwall PL25 4AB
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Bankers:	Barclays Bank Plc 14 King Street TRURO Cornwall TR1 2RB
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Investment managers:	Rathbone Investment Management 1 Curzon Street LONDON W1J 5FB	Charities Property Fund c/o Savills Investment Management 33 Margaret Street LONDON W1G 0J
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The Sunrise Appeal

Trustees' report

For the year ended 31 December 2024

The Trustees have pleasure in presenting their annual report together with the financial statements for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the trust deed, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

Objects of the charity

The aim of the charity is to preserve and protect the life of people in the county of Cornwall including the Isles of Scilly in particular but without prejudice to the generality of the foregoing provision of an enhanced Clinical Oncology Department at the Royal Cornwall Hospitals NHS Trust (RCHT), Truro, Cornwall and to relieve persons suffering from cancer.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to those aims and objectives.

Principal powers of the trustees

- In furtherance of the objects but not otherwise the trustees may exercise any of the following powers:
- To raise funds and invite and receive contributions;
- To provide medical equipment or items which in the opinion of the Trustees may be necessary to provide facilities in accordance with the highest standards, national and quality assurance guidelines for the Clinical Oncology Department.
- To provide bursaries for members of the Oncology Department in support of research, education and development in oncology treatments.
- To provide sufficient facilities for a quality Clinical Oncology Service.
- To train staff to operate within the department.
- To repair, maintain and renew equipment, machinery and furnishings and pay other incidental expenses incurred at the department.
- To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.

Recruitment and Induction of trustees

Suitable individuals are identified by the trustees on the basis of their skills and knowledge and invited to become trustees.

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Trustees' report

For the year ended 31 December 2024

Recruitment and Induction of trustees (continued)

Trustees undertake an induction programme which involves a briefing on their legal obligations under charity and company law and on the contents of the Trust Deed. They are informed about the decision making processes and familiarised with the financial performance of the charity.

Organisation of the charity

The trustees formulate policy. Operational control is delegated to the Chairman and Treasurer.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The risks of recession and/or deflation and their effect on the values of our investments are difficult for the trustees to gauge. Reliance is placed on the views of our appointed investment managers. Action is taken when deemed appropriate.

Reserves and investment policy

The Trustees have invested £1,499,404 in investment funds managed for charities.

The present spread of investments is approximately 8% in property with the balance in a mix of income bonds and equities. Surplus cash, at any time, is invested in readily available deposit accounts.

The investment objectives of the funds involved are:

- Charities Property Fund: "aims to deliver a high income yield (6% to 6.5%) and maintain capital values at least in line with inflation"
- Rathbone Active Income Fund: "aims to deliver a total return of Consumer Price Index (CPI) + 3%, and an attractive and sustainable income and will invest in a mix of all asset classes to achieve this target"

The Trustees have agreed to transfer the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

The Trustees will not, unless specific authorisation is given, wish to acquire investments where marketability is limited or investments that are tobacco related.

Review of progress

The charity was set up on 14 November 2000 and launched officially on 6 December 2000 at the Eden Project, by Tim Smit, Patron of the Appeal. The target to raise £500,000 was achieved in 2001, representing one-tenth of the cost of the department. The remainder of the money was provided by RCHT, New Opportunities Funding from the lottery, Duchy Health Charity Limited and Macmillan Cancer relief. No further financial targets have been set although fundraising activities continue to contribute to the appeal in order that research and education bursaries can be set up and improvements and innovations can be incorporated into the centre. To date the Trustees have

The Sunrise Appeal

Trustees' report

For the year ended 31 December 2024

donated grants for buildings and equipment of £2,937,049 (2023: £2,936,131). To date the Trustees have also granted bursaries amounting to £186,341 (2023: £181,437). Our hope is that Cornwall will continue to have a centre of excellence for the foreseeable future.

Future plans

To continue accumulating donations and legacies for the benefit of the Clinical Oncology Department enabling the Charity to contribute to the purchase of major equipment and associated costs, and to fund research and education bursaries.

The Trustees maintain an ongoing dialogue with the consultants and nursing staff within the department to identify future technological developments in equipment that would benefit in treatment of patients and also to ensure the department retains its first class status. The state of the art equipment has proved to be a major benefit in the recruitment and retention of staff at all levels.

The Trustees will continue to improve their communications with the Cornish community both to raise awareness of the success of the Charity but also to help achieve the core objectives as stated earlier in this report.

Financial review

The money raised by the charity is being invested in accordance with our investment policy, outlined above. £2,042,960 is the current market value of the investments (2023: £1,954,153).

Total funds now amount to £2,495,033 (2023: £2,190,012) as set out on page 7.

Donations and fundraising activities have decreased compared to last year at £166,963 (2023: £168,020) including a number of legacies of £110,103 (2023: £95,872) for which the Trustees are extremely grateful. The charity continues to have strong support from the people of Cornwall despite the current difficult economic climate. Investment income has decreased to £68,138 (2023: £70,826). The total grants for equipment in the year amounted to £918 (2023: £511,999). In 2024 the charity approved and paid bursaries amounting to £4,904 (2023: £4,590). As stated earlier, 2024 has been a difficult year for the economy and this was reflected in stock market values. The value of our investments have, however, increased by £88,807 in the year compared to the increase of £52,488 in 2023. The total value of the Charity's investments remain significantly higher than the original cost. The Trustees have agreed to transfer £250,000 from the General Fund to the Capital Equipment fund increasing that fund to £2,000,000.

Investment performance

The Charities Property Fund delivered an income yield of 4.8% (2023: 6.5%) and a very small increase in capital value of 0.05% (2023: a decrease of 6.4%).

The Rathbone Active Income Fund delivered an income yield of 3.02% (2023: 3.1%) and an increase in capital value of 4.9% (2023: a increase of 3%).

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Trustees' report

For the year ended 31 December 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to independent examiner

So far as the trustees are aware, there is no relevant information of which the charity's independent examiner is unaware.

Additionally the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

By order of the trustees

CM Micklewright

Trustee

Sunrise Centre
Royal Cornwall Hospital
TRURO
TR1 3LJ

The Sunrise Appeal

Independent examiner's report to the Trustees of The Sunrise Appeal

For the year ended 31 December 2024

I report to the charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Josh Stevens ACA

Chartered Accountant

RRL LLP

Peat House

Newham Road

TRURO

TR1 2DP

The Sunrise Appeal

Statement of financial activities

For the year ended 31 December 2024

	Notes	2024 £ Unrestricted	2023 £ Unrestricted
Income			
Donations and legacies	2	166,963	168,020
Investments	3	68,138	70,826
Total income		235,101	238,846
Expenditure on			
Raising funds			
Cost of generating voluntary income	4	8,505	4,369
Charitable activities	5	10,382	521,002
Total expenditure		18,887	525,371
Net income/(expenditure) and net movement in funds before gains and losses on investments		216,214	(286,525)
Net gains on investments	8	88,807	52,488
Net movement in funds		305,021	(234,037)
Reconciliation of funds			
Funds brought forward		2,190,012	2,424,049
Funds carried forward	12	2,495,033	2,190,012

The charity has no recognised gains or losses in the year ended 31 December 2024 or 2023 other than those passing through the statement of financial activities.

There were no acquisitions or discontinued activities in the year ended 31 December 2024 or 2023.

The Sunrise Appeal

Balance sheet

As at 31 December 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investments	8		2,042,960		1,954,153
Current assets					
Debtors	9	14,979		15,370	
Cash at bank and in hand		442,710		222,239	
			457,689	237,609	
Creditors: amounts falling due within one year	10	(5,616)		(1,750)	
Net current assets			452,073		235,859
Net assets			2,495,033		2,190,012
Represented by:					
Unrestricted funds	12		2,495,033		2,190,012
Total funds			2,495,033		2,190,012

The notes at pages 9 to 14 form part of these financial statements.

These financial statements were approved and authorised for issue by the trustees on
and were signed on its behalf by:

CM Micklewright

Trustee

The Sunrise Appeal

Notes

(forming part of the financial statements)

1.Accounting policies

1.1.Accounting convention

The Sunrise Appeal is a charitable unincorporated association in the United Kingdom. The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2.Income

Donations and legacies

Donations and legacies are recognised in the financial statements when the amount can be measured with reasonable certainty and it is probable that they will be received.

Investment income

Investment income is recognised on a receivable basis.

1.3. Expenditure

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds relates to the cost of publicity for the charity.

Expenditure on charitable activities includes the costs of bursaries, building and equipment costs and their associated support costs. Governance costs represent independent examiner fees.

1.4.Cash flow statement

The Charity has opted to prepare the accounts under Charities SORP (FRS102) and is exempt from preparing a cash flow statement on the grounds that it is a small charity.

The Sunrise Appeal

Notes

(forming part of the financial statements)

1.5. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

1.6. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7. Debtors

Tax recoverable and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11. Funds

Restricted funds are to be used for specified purposes as laid down by the donor.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

The Sunrise Appeal

Notes

(forming part of the financial statements)

1.12. Taxation

Corporation Tax

The Trust is a registered charity and the results of its normal activities are not liable to Corporation Tax.

Value Added Tax

The charity is not registered for Value Added Tax. In these financial statements, where applicable, expenditure is shown inclusive of VAT.

1.13. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations, legacies and fund raising

	2024 £	2023 £
<i>Unrestricted (£1,500 and over)</i>		
N S Wilder	-	1,642
Dorothy Batten	-	54,230
Muriel Julian	-	40,000
Mrs M McClure	86,021	-
Mr Spargo	24,082	-
Legacies sub total	110,103	95,872
Rotary Club, Wadebridge	2,500	2,500
Lion's Chrissie Appeal	1,000	-
Truro Symphony Orchestra	1,052	-
Cornwall YFC	7,020	-
A Williams	1,600	-
APJ Hospitality	1,060	-
Marion Murray	-	5,000
Gillian Rayner	2,000	-
Katherine Hore	1,100	-
Nigel Lawrey	1,055	-
Camborne Redruth Lions	2,250	-
Joanne Barry	-	1,700
Pendennis Shipyard Ltd	-	6,070
Mrs Sam Kneebone	-	13,000
D & L Melbourne	-	2,731
Heart Beats	-	3,115
Newquay Golf Club	-	3,086
Gemma Pilkington & Lynsey Nicolls	-	3,651
Balance for donations and legacies	36,223	31,295
	166,963	168,020

The Sunrise Appeal

Notes

(forming part of the financial statements)

3. Investment income

	2024 £	2023 £
Investment income	64,258	68,142
Bank interest	3,880	2,684
	68,138	70,826

4. Raising funds

	2024 £	2023 £
Publicity	8,505	4,369

5. Charitable activities

	2024 £	2023 £
<i>Contribution to the RCHT for:</i>		
Bursary costs	4,904	4,590
Equipment and associated building costs	918	511,999
Support costs (see Note 6)	2,940	2,793
Governance costs (see Note 6)	1,620	1,620
	10,382	521,002

6. Support costs and governance costs

	2024 £	2023 £
<i>Support costs:</i>		
<i>Charge from the RCHT</i>		
Administrative assistance	2,940	2,793
	2,940	2,793
<i>Governance costs:</i>		
Independent examiner's fee	1,620	1,620

Support and governance costs relate wholly to charitable activities.

The Sunrise Appeal

Notes

(forming part of the financial statements)

7. Staff costs and numbers

The charity uses the services of many volunteers who provide their time free of charge, it would be impractical to measure their contribution to the charity so no amount is included in the financial statements in line with the SORP (FRS 102). The trustees received no remuneration or reimbursement of expenses in either the current or previous period.

8. Investments

	Rathbone Active Income Fund £	The Charities Property Fund £	Total £
Market value			
At 1 January 2024	1,805,905	148,248	1,954,153
Revaluation	87,994	813	88,807
At 31 December 2024	1,893,899	149,061	2,042,960

The cost of the above UK investments is £1,499,404 (2023: £1,499,404).

9. Debtors

	2024 £	2023 £
Gift aid recoverable	175	243
Other debtors and prepayments	14,804	15,127
	14,979	15,370

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,982	-
Accruals	1,634	1,750
	5,616	1,750

11. Transactions with trustees and connected persons

Due to the nature of the charity's operations and composition of the trustees, it is inevitable that transactions will take place with organisations in which a trustee or persons connected with them, may have an interest. Trustees do not vote on any decision made regarding organisations in which they have an interest.

During the year bookkeeping services totaling £1,000 (2023: £1,000) were provided by the wife of CM Micklewright (trustee). The amount due at the balance sheet date included within accruals was £250 (2023: £250).

The Sunrise Appeal

Notes

(forming part of the financial statements)

11. Transactions with trustees and connected persons (continued)

Also included in Publicity costs (Note 4) are amounts for services provided on normal commercial terms by Idenna Ltd a company in which Mrs Joanne Neale (Trustee) is a director. The amount incurred in 2024 was £7,464 (2023: £2,688).

12. Unrestricted funds

	At 1 January 2024 £	Surplus for the financial year £	Transfers £	At 31 December 2024 £
Designated funds				
Bursary fund	20,928	-	(4,904)	16,024
Major capital equipment fund	1,750,000	-	250,000	2,000,000
General fund	419,084	305,021	(245,096)	479,009
Total	2,190,012	305,021	-	2,495,033

The trustees have agreed to debit the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

Major capital equipment fund – the trustees have agreed to maintain this fund at £2,000,000 as at 31 December 2024.

13. Contingent assets

At the year end the charity had been notified of further legacies likely to be received, however at the date of approval of these financial statements an estimate of the amount receivable could not be reasonably quantified and, therefore, they have not been recognised in the Statement of Financial Activities for the year ended 31 December 2024.

Accounts

**The Royal Cornwall Hospitals Clinical
Oncology and Cancer Care Appeal
Known As
“The Sunrise Appeal”**

**Trustees’ report and unaudited
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For the year ended 31 December 2023
Charity registration number 1084193

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Trustees' report

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Charity registration number:	1084193
Governing instrument:	Trust deed (dated 14 November 2000)
Trustees who have held office since 1 January 2023	Mr AA Hill (Chairman) Mr CM Micklewright Mrs JM Shephard Dr J McGrane Dr TLJ Talbot Mrs J Neale

Future trustees will be appointed by a resolution of the trustees passed at a special meeting.

No trustee has any beneficial interest in the charity.

Honorary Treasurer	Mr CM Micklewright
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Principal address of the charity:	Sunrise Centre Royal Cornwall Hospital TRURO Cornwall TR1 3LJ
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Independent examiner:	Josh Stevens ACA RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP
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Solicitors:	Stephens Scown LLP 1 High Cross Street ST AUSTELL Cornwall PL25 4AB
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Principal powers of the trustees

- In furtherance of the objects but not otherwise the trustees may exercise any of the following powers:
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- To provide bursaries for members of the Oncology Department in support of research, education and development in oncology treatments.
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Recruitment and Induction of trustees

Suitable individuals are identified by the trustees on the basis of their skills and knowledge and invited to become trustees.

The Sunrise Appeal

Trustees' report

For the year ended 31 December 2023

Recruitment and Induction of trustees (continued)

Trustees undertake an induction programme which involves a briefing on their legal obligations under charity and company law and on the contents of the Trust Deed. They are informed about the decision making processes and familiarised with the financial performance of the charity.

Organisation of the charity

The trustees formulate policy. Operational control is delegated to the Chairman and Treasurer.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The risks of recession and/or deflation and their effect on the values of our investments are difficult for the trustees to gauge. Reliance is placed on the views of our appointed investment managers. Action is taken when deemed appropriate.

Reserves and investment policy

The Trustees have invested £1,499,404 in investment funds managed for charities.

The present spread of investments is approximately 8% in property with the balance in a mix of income bonds, equities and derivatives. Surplus cash, at any time, is invested in readily available deposit accounts.

The investment objectives of the funds involved are:

- Charities Property Fund: "aims to deliver a high income yield (6% to 6.5%) and maintain capital values at least in line with inflation"
- Rathbone Active Income Fund: "aims to deliver a total return of Consumer Price Index (CPI) + 3%, and an attractive and sustainable income and will invest in a mix of all asset classes to achieve this target"

The Trustees have agreed to transfer the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

The Trustees will not, unless specific authorisation is given, wish to acquire investments where marketability is limited or investments that are tobacco related.

Review of progress

The charity was set up on 14 November 2000 and launched officially on 6 December 2000 at the Eden Project, by Tim Smit, Patron of the Appeal. The target to raise £500,000 was achieved in 2001, representing one-tenth of the cost of the department. The remainder of the money was provided by RCHT, New Opportunities Funding from the lottery, Duchy Health Charity Limited and Macmillan Cancer relief. No further financial targets have been set although fundraising activities continue to contribute to the appeal in order that research and education bursaries can be set up and improvements and innovations can be incorporated into the centre. To date the Trustees have

The Sunrise Appeal

Trustees' report

For the year ended 31 December 2023

donated grants for buildings and equipment of £2,936,131 (2022: £2,424,132). To date the Trustees have also granted bursaries amounting to £181,437 (2022: £176,847). Our hope is that Cornwall will continue to have a centre of excellence for the foreseeable future.

Future plans

To continue accumulating donations and legacies for the benefit of the Clinical Oncology Department enabling the Charity to contribute to the purchase of major equipment and associated costs, and to fund research and education bursaries.

The Trustees maintain an ongoing dialogue with the consultants and nursing staff within the department to identify future technological developments in equipment that would benefit in treatment of patients and also to ensure the department retains its first class status. The state of the art equipment has proved to be a major benefit in the recruitment and retention of staff at all levels.

The Trustees will continue to improve their communications with the Cornish community both to raise awareness of the success of the Charity but also to help achieve the core objectives as stated earlier in this report.

Financial review

The money raised by the charity is being invested in accordance with our investment policy, outlined above. £1,954,153 is the current market value of the investments (2022: £1,901,665).

Total funds now amount to £2,190,012 (2022: £2,424,049) as set out on page 7.

Donations and fundraising activities have further increased compared to last year at £168,020 (2022: £102,098) including a number of legacies of £95,872 (2022: £40,632) for which the Trustees are extremely grateful. The charity continues to have strong support from the people of Cornwall despite the current difficult economic climate. Investment income has increased to £70,826 (2022: £64,702). The Trustees were pleased to support further grants for equipment to the Oncology Department including £502,000 for a Surface Guided Radiotherapy (SGRT) for 2 Linear Accelerators and a CT System. The total grants for equipment in the year amounted to £511,999 (2022: £20,475). In 2023 the charity approved and paid bursaries amounting to £4,590 (2022: £3,425). As stated earlier, 2023 has been a difficult year for the economy and this was reflected in stock market values. The value of our investments have, however, increased marginally by £52,488 in the year compared to the large decrease of £229,970 in 2022. The total value of the Charity's investments remain significantly higher than the original cost.

Investment performance

The Charities Property Fund delivered an income yield of 6.5% (2022: 4.1%) and a further decrease in capital value of 6.4% (2022: a decrease of 7.8%).

The Rathbone Active Income Fund delivered an income yield of 3.1% (2022: 3.3%) and a increase in capital value of 3% (2022: a decrease of 11%).

The Sunrise Appeal

Trustees' report

For the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to independent examiner

So far as the trustees are aware, there is no relevant information of which the charity's independent examiner is unaware.

Additionally the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

By order of the trustees

CM Micklewright

Trustee

Sunrise Centre
Royal Cornwall Hospital
TRURO
TR1 3LJ

The Sunrise Appeal

Independent examiner's report to the Trustees of The Sunrise Appeal

For the year ended 31 December 2023

I report to the charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Josh Stevens ACA

Chartered Accountant

RRL LLP

Peat House

Newham Road

TRURO

TR1 2DP

The Sunrise Appeal

Statement of financial activities

For the year ended 31 December 2023

	Notes	2023 £ Unrestricted	2022 £ Unrestricted
Income			
Donations and legacies	2	168,020	102,098
Investments	3	70,826	64,702
Total income		238,846	166,800
Expenditure on			
Raising funds			
Cost of generating voluntary income	4	4,369	2,683
Charitable activities	5	521,002	28,285
Total expenditure		525,371	30,968
Net (expenditure)/income and net movement in funds before gains and losses on investments		(286,525)	135,832
Net gains on investments	8	52,488	(229,970)
Net movement in funds		(234,037)	(94,138)
Reconciliation of funds			
Funds brought forward		2,424,049	2,518,187
Funds carried forward	12	2,190,012	2,424,049

The charity has no recognised gains or losses in the year ended 31 December 2023 or 2022 other than those passing through the statement of financial activities.

There were no acquisitions or discontinued activities in the year ended 31 December 2023 or 2022.

The Sunrise Appeal

Balance sheet

As at 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Investments	8		1,954,153		1,901,665
Current assets					
Debtors	9	15,370		14,302	
Cash at bank and in hand		222,239		509,582	
			237,609	523,884	
Creditors: amounts falling due within one year	10	(1,750)		(1,500)	
Net current assets			235,859		522,384
Net assets			2,190,012		2,424,049
Represented by:					
Unrestricted funds	12		2,190,012		2,424,049
Total funds			2,190,012		2,424,049

The notes at pages 9 to 14 form part of these financial statements.

These financial statements were approved and authorised for issue by the trustees on and were signed on its behalf by:

CM Micklewright

Trustee

The Sunrise Appeal

Notes

(forming part of the financial statements)

1. Accounting policies

1.1. Accounting convention

The Sunrise Appeal is a charitable unincorporated association in the United Kingdom. The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2. Income

Donations and legacies

Donations and legacies are recognised in the financial statements when the amount can be measured with reasonable certainty and it is probable that they will be received.

Investment income

Investment income is recognised on a receivable basis.

1.3. Expenditure

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds relates to the cost of publicity for the charity.

Expenditure on charitable activities includes the costs of bursaries, building and equipment costs and their associated support costs. Governance costs represent independent examiner fees.

1.4. Cash flow statement

The Charity has opted to prepare the accounts under Charities SORP (FRS102) and is exempt from preparing a cash flow statement on the grounds that it is a small charity.

The Sunrise Appeal

Notes

(forming part of the financial statements)

1.5. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

1.6. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7. Debtors

Tax recoverable and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11. Funds

Restricted funds are to be used for specified purposes as laid down by the donor.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

The Sunrise Appeal

Notes

(forming part of the financial statements)

1.12. Taxation

Corporation Tax

The Trust is a registered charity and the results of its normal activities are not liable to Corporation Tax.

Value Added Tax

The charity is not registered for Value Added Tax. In these financial statements, where applicable, expenditure is shown inclusive of VAT.

1.13. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations, legacies and fund raising

	2023 £	2022 £
<i>Unrestricted (£1,500 and over)</i>		
Doreen Frances Newman	-	40,632
N S Wilder	1,642	
Dorothy Batten	54,230	
Muriel Julian	40,000	
Legacies sub total	95,872	40,632
St Just Rugby Club	-	12,328
Rotary Club, Wadebridge	2,500	2,500
Emily Kestrel dec'd	-	1,600
Padstow Kernow Players	-	1,800
Seven Stars – Harvest festival, Falmouth	-	2,020
Merry Moor Farm – Harvest festival	-	2,531
Marion Murray	5,000	-
Joanne Barry	1,700	-
Pendennis Shipyard Ltd	6,070	-
Mrs Sam Kneebone	13,000	-
D & L Melbourne	2,731	-
Heart Beats	3,115	-
Newquay Golf Club	3,086	-
Gemma Pilkington & Lynsey Nicolls	3,651	-
Balance for donations and legacies	31,295	38,687
	168,020	102,098

The Sunrise Appeal

Notes

(forming part of the financial statements)

3. Investment income

	2023 £	2022 £
Investment income	68,142	64,323
Bank interest	2,684	379
	70,826	64,702

4. Raising funds

	2023 £	2022 £
Publicity	4,369	2,683

5. Charitable activities

	2023 £	2022 £
<i>Contribution to the RCHT for:</i>		
Bursary costs	4,590	3,425
Equipment and associated building costs	511,999	20,475
Support costs (see Note 6)	2,793	2,765
Governance costs (see Note 6)	1,620	1,620
	521,002	28,285

6. Support costs and governance costs

	2023 £	2022 £
<i>Support costs:</i>		
<i>Charge from the RCHT</i>		
Administrative assistance	2,793	2,765
	2,793	2,765
<i>Governance costs:</i>		
Independent examiner's fee	1,620	1,620

Support and governance costs relate wholly to charitable activities.

7. Staff costs and numbers

The charity uses the services of many volunteers who provide their time free of charge, it would be impractical to measure their contribution to the charity so no amount is included in the financial statements in line with the SORP (FRS 102). The trustees received no remuneration or reimbursement of expenses in either the current or previous period.

The Sunrise Appeal

Notes

(forming part of the financial statements)

8. Investments

	Rathbone Active Income Fund £	The Charities Property Fund £	Total £
Market value			
At 1 January 2023	1,743,967	157,698	1,901,665
Revaluation	61,938	(9,450)	52,488
At 31 December 2023	1,805,905	148,248	1,954,153

The cost of the above UK investments is £1,499,404 (2022: £1,499,404).

9. Debtors

	2023 £	2022 £
Tax recoverable	243	290
Other debtors and prepayments	15,127	14,012
	15,370	14,302

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,750	1,500

11. Transactions with trustees and connected persons

Due to the nature of the charity's operations and composition of the trustees, it is inevitable that transactions will take place with organisations in which a trustee or persons connected with them, may have an interest. Trustees do not vote on any decision made regarding organisations in which they have an interest.

During the year bookkeeping services totalling £1,000 (2022: £1,000) were provided by the wife of CM Micklewright (trustee). The amount due at the balance sheet date included within accruals was £250 (2022: £Nil).

Also included in Publicity costs (Note 4) are amounts for services provided on normal commercial terms by Idenna Ltd a company in which Mrs Joanne Neale (Trustee) is a director. The amount incurred in 2023 was £2,688.

The Sunrise Appeal

Notes

(forming part of the financial statements)

12.Unrestricted funds

	At 1 January 2023 £	Deficit for the financial year £	Transfers £	At 31 December 2023 £
Designated funds				
Bursary fund	25,518	-	(4,590)	20,928
Major capital equipment fund	1,750,000	-	-	1,750,000
General fund	648,531	(234,037)	4,590	419,084
Total	2,424,049	(234,037)	-	2,190,012

The trustees have agreed to debit the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

Major capital equipment fund – the trustees have agreed to maintain this fund at £1,750,000 as at 31 December 2023.

13.Contingent liability

There are no contingent liabilities at 31st December 2023 (£502,000 in 2022).

Accounts

**The Royal Cornwall Hospitals Clinical
Oncology and Cancer Care Appeal
Known As
“The Sunrise Appeal”**

**Trustees’ report and unaudited
financial statements**

For the year ended 31 December 2022
Charity registration number 1084193

The Sunrise Appeal

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Trustees' report

For the year ended 31 December 2022

Reference and administrative information

Full name of the charity: The Royal Cornwall Hospitals Clinical Oncology and Cancer Care Appeal

Charity registration number: 1084193

Governing instrument: Trust deed (dated 14 November 2000)

Trustees who have held office since 1 January 2021 Mr AA Hill (Chairman)
Mr CM Micklewright

Mrs JM Shephard

Dr J McGrane

Dr TLJ Talbot

Mrs. J Neale appointed 26th September 2022

Future trustees will be appointed by a resolution of the trustees passed at a special meeting.

No trustee has any beneficial interest in the charity.

Honorary Treasurer Mr CM Micklewright

Principal address of the charity: Sunrise Centre
Royal Cornwall Hospital
TRURO
Cornwall
TR1 3LJ

Independent examiner: Josh Stevens ACA
RRL LLP
Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

Solicitors: Stephens Scown LLP
1 High Cross Street
ST AUSTELL
Cornwall
PL25 4AB

Bankers: Barclays Bank Plc
14 King Street
TRURO
Cornwall
TR1 2RB

Investment managers:	Rathbone Investment Management Management 1 Curzon Street LONDON W1A 1ER	Charities Property Fund c/o Savills Investment 33 Margaret Street LONDON W1G 0L
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Trustees' report

For the year ended 31 December 2022

The Trustees have pleasure in presenting their annual report together with the financial statements for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the trust deed, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

Objects of the charity

The aim of the charity is to preserve and protect the life of people in the county of Cornwall including the Isles of Scilly in particular but without prejudice to the generality of the foregoing provision of an enhanced Clinical Oncology Department at the Royal Cornwall Hospitals NHS Trust (RCHT), Truro, Cornwall and to relieve persons suffering from cancer.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to those aims and objectives.

Principal powers of the trustees

In furtherance of the objects but not otherwise the trustees may exercise any of the following powers:

- To raise funds and invite and receive contributions;
- To provide medical equipment or items which in the opinion of the Trustees may be necessary to provide facilities in accordance with the highest standards, national and quality assurance guidelines for the Clinical Oncology Department.
- To provide bursaries for members of the Oncology Department in support of research, education and development in oncology treatments.
- To provide sufficient facilities for a quality Clinical Oncology Service.
- To train staff to operate within the department.
- To repair, maintain and renew equipment, machinery and furnishings and pay other incidental expenses incurred at the department.
- To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.

Recruitment and Induction of trustees

Suitable individuals are identified by the trustees on the basis of their skills and knowledge and invited to become trustees.

Trustees' report

For the year ended 31 December 2022

Recruitment and Induction of trustees (continued)

Trustees undertake an induction programme which involves a briefing on their legal obligations under charity and company law and on the contents of the Trust Deed. They are informed about the decision making processes and familiarised with the financial performance of the charity.

Organisation of the charity

The trustees formulate policy. Operational control is delegated to the Chairman and Treasurer.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The risks of recession and/or deflation and their effect on the values of our investments are difficult for the trustees to gauge. Reliance is placed on the views of our appointed investment managers. Action is taken when deemed appropriate.

Reserves and investment policy

The Trustees have invested **£1,499,404** in investment funds managed for charities.

The present spread of investments is approximately **8%** in property with the balance in a mix of income bonds, equities and derivatives. Surplus cash, at any time, is invested in readily available deposit accounts.

The investment objectives of the funds involved are:

- Charities Property Fund: "aims to deliver a high income yield (6% to 6.5%) and maintain capital values at least in line with inflation"
- Rathbone Active Income Fund: "aims to deliver a total return of Consumer Price Index (CPI) + 4%, and an attractive and sustainable income and will invest in a mix of all asset classes to achieve this target"

In 2016 the Trustees agreed to revise the policy to credit the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

The Trustees will not, unless specific authorisation is given, wish to acquire investments where marketability is limited or investments that are tobacco related.

Review of progress

The charity was set up on 14 November 2000 and launched officially on 6 December 2000 at the Eden Project, by Tim Smit, Patron of the Appeal. The target to raise £500,000 was achieved in 2001, representing one-tenth of the cost of the department. The remainder of the money was provided by RCHT, New Opportunities Funding from the lottery, Duchy Health Charity Limited and Macmillan Cancer relief. No further financial targets have been set although fundraising activities continue to contribute to the appeal in order that research and education bursaries can be set up and improvements and innovations can be incorporated into the centre. To date the Trustees have

Trustees' report

For the year ended 31 December 2022

donated grants for buildings and equipment of £2,424,132 (2021: £2,403,657). To date the Trustees have also granted bursaries amounting to £176,847 (2021: £173,422). Our hope is that Cornwall will continue to have a centre of excellence for the foreseeable future.

Future plans

To continue accumulating donations and legacies for the benefit of the Clinical Oncology Department enabling the Charity to contribute to the purchase of major equipment and associated costs, and to fund research and education bursaries.

The Trustees maintain an ongoing dialogue with the consultants and nursing staff within the department to identify future technological developments in equipment that would benefit in treatment of patients and also to ensure the department retains its first class status. The state of the art equipment has proved to be a major benefit in the recruitment and retention of staff at all levels.

The Trustees will continue to improve their communications with the Cornish community both to raise awareness of the success of the Charity but also to help achieve the core objectives as stated earlier in this report.

Financial review

The money raised by the charity is being invested in accordance with our investment policy, outlined above. £1,901,665 is the current market value of the investments (2021: £2,131,635).

Total funds now amount to £2,424,049 (2021: £2,518,187) as set out on page 7.

In common with many other Charities the 2022 has been another difficult year for donations, fundraising activities and investment income however the charity's income has exceeded last year mainly due to a significant legacy resulting in the income from all sources of £166,800 (2021: £109,522). Legacies during the year amounted to £40,632 (2021: £Nil). The difficult conditions in the investment market have reduced the value of our investment funds presently unrealised amounting to £(229,970) compare with the increase in 2021 amounting to £166,986. The payments in grants for equipment were slightly higher than the last year amounting to £20,475 (2021: £21,730). In 2022 the charity approved and paid bursaries amounting to £3,425 (2021: £693). The change in the value of investments however should be cautioned as past performance should not be seen as an indication of future performance.

Investment performance

The Charities Property Fund delivered an income yield of 4.1% (2021: 4.1%) and a decrease in capital value of 7.8% (2021: an increase of 10.5%).

The Rathbone Active Income Fund delivered an income yield of 3.3% (2021: 2.65%) and a decrease in capital value of 11% (2021: an increase of 8.3%).

Trustees' report

For the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to independent examiner

So far as the trustees are aware, there is no relevant information of which the charity's independent examiner is unaware.

Additionally the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

By order of the trustees

CM Micklewright

Trustee

Sunrise Centre
Royal Cornwall Hospital
TRURO
TR1 3LJ

**Independent examiner's report
to the Trustees of The Sunrise Appeal**
For the year ended 31 December 2022

I report to the charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Josh Stevens ACA

Chartered Accountant

RRL LLP

Peat House

Newham Road

TRURO

TR1 2DP

Statement of financial activities
For the year ended 31 December 2022

		2022	2021
	Notes	£	£
		Unrestricted	Unrestricted
Income			
Donations and legacies	2	102,098	55,184
Investments	3	64,702	54,338
Total income		166,800	109,522
Expenditure on			
<i>Raising funds</i>			
Cost of generating voluntary income	4	2,683	408
Charitable activities	5	28,285	26,102
Total expenditure		30,968	26,510
Net income/(expenditure) and net movement in funds before gains and losses on investments		135,832	83,012
Net gains/losses on investments	8	-229,970	166,986
Net movement in funds		-94,138	249,998
<i>Reconciliation of funds</i>			
Funds brought forward		2,518,187	2,268,189

Funds carried forward	12	2,424,049	2,518,187
------------------------------	-----------	------------------	------------------

The charity has no recognised gains or losses in the year ended 31 December 2022 or 2021 other than those passing through the statement of financial activities.

There were no acquisitions or discontinued activities in the year ended 31 December 2022 or 2021.

Balance sheet

As at 31 December 2022

			2022		2021
	<i>Notes</i>	£	£	£	£
Fixed assets					
Investments	8		1,901,665		2,131,635
Current assets					
Debtors	9	14,302		13,230	
Cash at bank and in hand		509,582		375,169	
			523,884	388,399	
Creditors: amounts falling due within one year		1,500		(1,847)	
	10				
Net current assets			522,384		386,552
Net assets			2,42,049		2,518,187
Represented by:					
Unrestricted funds	12		2,424,049		2,518,187
Total funds			2,424,049		2,518,187

The notes at pages 9 to 14 form part of these financial statements.

These financial statements were approved and authorised for issue by the trustees on XXX and were signed on its behalf by:

CM Micklewright

Trustee

Notes

(forming part of the financial statements)

1. Accounting policies

1.1. Accounting convention

The Sunrise Appeal is a charitable unincorporated association in the United Kingdom. The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2. Income

Donations and legacies

Donations and legacies are recognised in the financial statements when the amount can be measured with reasonable certainty and it is probable that they will be received.

Investment income

Investment income is recognised on a receivable basis.

1.3. Expenditure

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds relates to the cost of publicity for the charity.

Expenditure on charitable activities includes the costs of bursaries, building and equipment costs and their associated support costs. Governance costs represent independent examiner fees.

1.4. Cash flow statement

The Charity has opted to prepare the accounts under Charities SORP (FRS102) and is exempt from preparing a cash flow statement on the grounds that it is a small charity.

Notes

(forming part of the financial statements)

1.5. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

1.6. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7. Debtors

Tax recoverable and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11. Funds

Restricted funds are to be used for specified purposes as laid down by the donor.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Notes

(forming part of the financial statements)

1.12. Taxation

Corporation Tax

The Trust is a registered charity and the results of its normal activities are not liable to Corporation Tax.

Value Added Tax

The charity is not registered for Value Added Tax. In these financial statements, where applicable, expenditure is shown inclusive of VAT.

1.13.Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.Donations, legacies, fund raising and Gift Aid tax recovered

	2022	2021
	£	£
<i>Unrestricted (£1,500 and over)</i>		
<i>Doreen Frances Newman</i>	40,632	-
Legacies sub total	40,632	-
Padstow Kernow Players	1,800	-
Seven Stars - Harvest festival, Falmouth	2,020	-
Merry Moor Farm - Harvest festival	2,531	-
		-
Just Giving	17,010	19,107
Gift Aid	422	1,438
St Just Rugby Club	12,938	
Rotary Club, Wadebridge	2,500	-
Emily Kestrel dec'd	1,600	
Mr Colin Micklewright (Golf Challenge)	-	10,496
Mrs Pat Hosting	-	6,000
Liza & Becca Orchard	-	1,800
St Austell Ladies Wheel	-	2,000
Balance for donations and legacies	20,645	14,343
	102,098	55,184

Notes

(forming part of the financial statements)

3. Investment income

	2022	2021
	£	£
Investment income	64,323	54,312
Bank interest	379	26
	64,702	54,338

4. Raising funds

	2022	2021
	£	£
Publicity	2,683	408

5. Charitable activities

	2022	2021
	£	£
<i>Contribution to the RCHT for:</i>		
Bursary costs	3,425	693
Equipment and associated building costs	20,475	21,037
Support costs (see Note 6)	2,765	2,812
Governance costs (see Note 6)	1,620	1,560
	28,285	26,102

6. Support costs and governance costs

	2022	2021
	£	£
<i>Support costs:</i>		
<i>Charge from the RCHT</i>		
Administrative assistance	2,765	2,812
	2,765	2,812
<i>Governance costs:</i>		
Independent examiner's fee	1,620	1,560

Support and governance costs relate wholly to charitable activities.

7. Staff costs and numbers

The charity uses the services of many volunteers who provide their time free of charge, it would be impractical to measure their contribution to the charity so no amount is included in the financial statements in line with the SORP (FRS 102). The trustees received no remuneration or reimbursement of expenses in either the current or previous period.

Notes

(forming part of the financial statements)

8. Investments

	Rathbone Active Income Fund	The Charities Property Fund	Total
	£	£	£
Market value			
At 1 January 2022	1,960,462	171,173	2,131,635
Revaluation	-216,495	-13,475	-229,970
	1,743,967	157,698	1,901,665
At 31 December 2022			

The cost of the above UK investments is £1,499,404 (2021: £1,499,404).

9. Debtors

	2022	2021
	£	£
Tax recoverable	290	1,438
Other debtors and prepayments	14,012	11,792
	14,302	13,230

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,500	1,847

11. Transactions with trustees and connected persons

Due to the nature of the charity's operations and composition of the trustees, it is inevitable that transactions will take place with organisations in which a trustee or persons connected with them, may have an interest. Trustees do not vote on any decision made regarding organisations in which they have an interest.

During the year bookkeeping services totalling **£1,000** (2021: £1,000) were provided by the wife of CM Micklewright (trustee). The amount due at the balance sheet date included within accruals was **£Nil** (2021: £250).

Notes

(forming part of the financial statements)

12. Unrestricted funds

	January	At 1	Surplus	for	Transfers	At 31 December 2022
	£		£		£	£
Designated funds						
Bursary fund	28,943				-3,425	25,518
Major capital equipment fund	1,750,000					1,750,000
General fund	739,244		-94,138		3,425	648,531
Total	2,518,187		-94,138		-	2,424,049

The trustees have agreed to debit the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

Major capital equipment fund – the trustees have agreed to maintain this fund at £1,750,000 as at 31 December 2022.

13. Contingent liability

The Trustees have agreed to make a grant of **£502,000** to enable the Oncology Department to purchase Surface Guided Radiotherapy equipment and supporting computer software. This new equipment is planned to be installed by the middle of 2023.

Accounts

**The Royal Cornwall Hospitals Clinical
Oncology and Cancer Care Appeal
Known As
“The Sunrise Appeal”**

**Trustees’ report and unaudited
financial statements**

For the year ended 31 December 2021
Charity registration number 1084193

The Sunrise Appeal

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Trustees' report

For the year ended 31 December 2021

Reference and administrative information

Full name of the charity: The Royal Cornwall Hospitals Clinical Oncology and Cancer Care Appeal

Charity registration number: 1084193

Governing instrument: Trust deed (dated 14 November 2000)

Trustees who have held office since 1 January 2021

Mr AA Hill (Chairman)
Mr CM Micklewright
Mrs JM Shephard
Dr J McGrane
Dr TLJ Talbot

Future trustees will be appointed by a resolution of the trustees passed at a special meeting.

No trustee has any beneficial interest in the charity.

Honorary Treasurer Mr CM Micklewright

Principal address of the charity: Sunrise Centre
Royal Cornwall Hospital
TRURO
Cornwall
TR1 3LJ

Independent examiner: Mark Williams FCA DChA
RRL LLP
Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

Solicitors: Stephens Scown LLP
1 High Cross Street
ST AUSTELL
Cornwall
PL25 4AB

Bankers:

Barclays Bank Plc
14 King Street
TRURO
Cornwall
TR1 2RB

Investment managers:

Rathbone Investment
Management
Management
1 Curzon Street
LONDON
W1A 1FF

Charities Property Fund
c/o Savills Investment
33 Margaret Street
LONDON
W1A 0AA

Trustees' report

For the year ended 31 December 2021

The Trustees have pleasure in presenting their annual report together with the financial statements for the year ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the trust deed, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

Objects of the charity

The aim of the charity is to preserve and protect the life of people in the county of Cornwall including the Isles of Scilly in particular but without prejudice to the generality of the foregoing provision of an enhanced Clinical Oncology Department at the Royal Cornwall Hospitals NHS Trust (RCHT), Truro, Cornwall and to relieve persons suffering from cancer.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to those aims and objectives.

Principal powers of the trustees

In furtherance of the objects but not otherwise the trustees may exercise any of the following powers:

- To raise funds and invite and receive contributions;
- To provide medical equipment or items which in the opinion of the Trustees may be necessary to provide facilities in accordance with the highest standards, national and quality assurance guidelines for the Clinical Oncology Department.
- To provide bursaries for members of the Oncology Department in support of research, education and development in oncology treatments.
- To provide sufficient facilities for a quality Clinical Oncology Service.
- To train staff to operate within the department.
- To repair, maintain and renew equipment, machinery and furnishings and pay other incidental expenses incurred at the department.
- To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.

Recruitment and Induction of trustees

Suitable individuals are identified by the trustees on the basis of their skills and knowledge and invited to become trustees.

Trustees' report

For the year ended 31 December 2021

Recruitment and Induction of trustees (continued)

Trustees undertake an induction programme which involves a briefing on their legal obligations under charity and company law and on the contents of the Trust Deed. They are informed about the decision making processes and familiarised with the financial performance of the charity.

Organisation of the charity

The trustees formulate policy. Operational control is delegated to the Chairman and Treasurer.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The risks of recession and/or deflation and their effect on the values of our investments are difficult for the trustees to gauge. Reliance is placed on the views of our appointed investment managers. Action is taken when deemed appropriate.

Reserves and investment policy

The Trustees have invested £1.504 million in investment funds managed for charities.

The present spread of investments is approximately 9% in property with the balance in a mix of income bonds, equities and derivatives. Surplus cash, at any time, is invested in readily available deposit accounts.

The investment objectives of the funds involved are:

- Charities Property Fund: "aims to deliver a high income yield (6% to 6.5%) and maintain capital values at least in line with inflation"
- Rathbone Active Income Fund: "aims to deliver a total return of Consumer Price Index (CPI) + 4%, and an attractive and sustainable income and will invest in a mix of all asset classes to achieve this target"

In 2016 the Trustees agreed to revise the policy to credit the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

The Trustees will not, unless specific authorisation is given, wish to acquire investments where marketability is limited or investments that are tobacco related.

Trustees' report

the year ended 31 December 2021

Review of progress

The charity was set up on 14 November 2000 and launched officially on 6 December 2000 at the Eden Project, by Tim Smit, Patron of the Appeal. The target to raise £500,000 was achieved in 2001, representing one-tenth of the cost of the department. The remainder of the money was provided by RCHT, New Opportunities Funding from the lottery, Duchy Health Charity Limited and Macmillan Cancer relief. No further financial targets have been set although fundraising activities continue to contribute to the appeal in order that research and education bursaries can be set up and improvements and innovations can be incorporated into the centre. To date the Trustees have donated grants for buildings and equipment of £2,403,658 (2020: £2,382,620). To date the Trustees have also granted bursaries amounting to £174,422 (2020: £172,729). Our hope is that Cornwall will continue to have a centre of excellence for the foreseeable future.

Future plans

To continue accumulating donations and legacies for the benefit of the Clinical Oncology Department enabling the Charity to contribute to the purchase of major equipment and associated costs, and to fund research and education bursaries.

The Trustees maintain an ongoing dialogue with the Consultants and nursing staff within the Department to identify future technological developments in equipment that would be beneficial in the treatment of patients and also to ensure the Department retains its first class status. The state of the art equipment has proved to be major benefit in the recruitment and retention of staff at all levels.

The Trustees will continue to improve their communications with the Cornish community both to raise awareness of the success of the Charity but also to help achieve the core objective as stated earlier in this Report.

Financial review

The money raised by the charity is being invested in accordance with our investment policy, outlined above. £2,131,635 is the current market value of the investments (2020: £1,964,649).

Total funds now amount to £2,518,187 (2020: £2,268,189) as set out on page 7.

In common with many other Charities the Covid 19 Pandemic has had an adverse effect on donations and fundraising activities giving a reduced income from that source of £109,522 (2020: £123,197). Despite the difficult conditions in the investment market there has, nevertheless, been an increase in the value of our investment funds presently unrealised amounting to £166,986 (2020: £27,862). The payments in grants for equipment were lower than last year amounting to £21,038 (2020: £114,808). In 2021 the charity approved and paid bursaries amounting to £693 (2020: £4,005). The change in the value of investments however should be cautioned as past performance should not be seen as an indication of future performance.

Investment performance

The Charities Property Fund delivered an income yield of 4.1% (2020: 4.2%) and an increase in capital value of (10.5%) (2020: a decrease of 3.1%).

The Rathbones Active Income Fund delivered an income yield of 2.65% (2020: 2.3%) and an increase in capital value of 8.3% (2020 an increase of 1.8%).

Trustees' report

For the year ended 31 December 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to independent examiner

So far as the trustees are aware, there is no relevant information of which the charity's independent examiner is unaware.

Additionally the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

By order of the trustees

Sunrise Centre
Royal Cornwall Hospital

TRURO

TR1 3LJ

Trustee

**Independent examiner's report
to the Trustees of The Sunrise Appeal**
For the year ended 31 December 2021

I report to the charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chartered Accountant

RRL LLP

Peat House

Newham Road

TRURO

TR1 2DP

Statement of financial activities
For the year ended 31 December 2021

		2021	2020
	Notes	£	£
		Unrestricted	Unrestricted
Income			
Donations and legacies	2	55,184	71,526
Investments	3	54,338	51,671
Total income		109,522	123,197
Expenditure on			
<i>Raising funds</i>			
Cost of generating voluntary income	4	405	298
Charitable activities	5	26,105	123,060
Total expenditure		26,510	123,358
Net (expenditure)/income and net movement in funds before gains and losses on investments		83,012	(161)
Net gains on investments	8	166,986	27,862
Net movement in funds		249,998	27,701
<i>Reconciliation of funds</i>			
Funds brought forward		2,268,189	2,240,488
Funds carried forward	12	2,518,188	2,268,189

The charity has no recognised gains or losses in the year ended 31 December 2021 or 2020 other than those passing through the statement of financial activities.

There were no acquisitions or discontinued activities in the year ended 31 December 2021 or 2020.

Balance sheet

As at 31 December 2021

			2021	2020
	Notes	£	£	£
Fixed assets				
Investments	8		2,131,635	1,964,649
Current assets				
Debtors	9	13,230		14,756
Cash at bank and in hand		375,169		290,534
		388,399		305,290
Creditors: amounts falling due within one year	10	(1,847)		(1,750)
Net current assets			386,552	303,540
			2,518,187	
Net assets				2,268,189
Represented by:				
Unrestricted funds	12		2,518,187	2,268,189
Total funds			2,518,187	2,268,189

The notes at pages 9 to 14 form part of these financial statements.

These financial statements were approved and authorised for issue by the trustees on and were signed on its behalf by:

Trustee

Notes

(forming part of the financial statements)

1. Accounting policies

1.1. Accounting convention

The Sunrise Appeal is a charitable unincorporated association in the United Kingdom. The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2. Income

Donations and legacies

Donations and legacies are recognised in the financial statements when the amount can be measured with reasonable certainty and it is probable that they will be received.

Investment income

Investment income is recognised on a receivable basis.

1.3. Expenditure

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds relates to the cost of publicity for the charity.

Expenditure on charitable activities includes the costs of bursaries, building and equipment costs and their associated support costs. Governance costs represent independent examiner fees.

1.4. Cash flow statement

The Charity has opted to prepare the accounts under Charities SORP (FRS102) and is exempt from preparing a cash flow statement on the grounds that it is a small charity.

Notes

(forming part of the financial statements)

1.5. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

1.6. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7. Debtors

Tax recoverable and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11. Funds

Restricted funds are to be used for specified purposes as laid down by the donor.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Notes

(forming part of the financial statements)

1.12. Taxation

Corporation Tax

The Trust is a registered charity and the results of its normal activities are not liable to Corporation Tax.

Value Added Tax

The charity is not registered for Value Added Tax. In these financial statements, where applicable, expenditure is shown inclusive of VAT.

1.13.Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.Donations, legacies, fund raising and Gift Aid tax recovered

	2021	2020
	£	£
<i>Unrestricted (£1,500 and over)</i>		
Miss Virginia Sheryl Reynolds	-	500
Mr Norman Sidney Wilder estate	-	17,931
Mrs Margaret Rose Billing estate	-	10,000
Mrs Jean Collop estate	-	4,511
	-	32,942
Legacies sub total		
Just Giving	19,107	4,493
Gift Aid	1,438	2,750
Mr Andrew Flint	-	5,000
My Sunrise App	-	1,500
Mr Robert Gore	-	5,000
Mr Colin Micklewright	10,496	-
Mrs Pat Hosting	6,000	-
Liza & Becca Orchard	1,800	-
St Austell Ladies Wheel	2,000	-
Balance for donations and legacies	14,343	19,841
	55,184	71,526

Notes

(forming part of the financial statements)

3. Investment income

	2021	2020
	£	£
Investment income	54,312	51,598
Bank interest	26	73
	54,338	51,671

4. Raising funds

	2021	2020
	£	£
Publicity	408	298

5. Charitable activities

	2021	2020
	£	£
<i>Contribution to the RCHT for:</i>		
Bursary costs	693	4,005
Equipment and associated building costs	21,038	114,808
Support costs (see Note 6)	2,812	2,687
Governance costs (see Note 6)	1,560	1,560
	26,510	123,060

6. Support costs and governance costs

	2021	2020
	£	£
<i>Support costs:</i>		
<i>Charge from the RCHT</i>		
Administrative assistance	2,812	2,687
	2,812	2,687
<i>Governance costs:</i>		
Independent examiner's fee	1,560	1,560

Support and governance costs relate wholly to charitable activities.

7. Staff costs and numbers

The charity uses the services of many volunteers who provide their time free of charge, it would be impractical to measure their contribution to the charity so no amount is included in the financial statements in line with the SORP (FRS 102). The trustees received no remuneration or reimbursement of expenses in either the current or previous period.

Notes

(forming part of the financial statements)

8. Investments

	Rathbone Active Income Fund	The Charities Property Fund	Total
	£	£	£
Market value			
At 1 January 2021	1,809,713	154,936	1,964,649
Revaluation	150,749	16,237	166,986
At 31 December 2021	1,960,462	171,173	2,131,635

The cost of the above UK investments is £1,504,146 (2020: £1,504,146).

9. Debtors

	2021	2020
	£	£
Tax recoverable	1,438	2,750
Other debtors and prepayments	11,792	12,006
	13,230	14,756

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,847	1,750

11. Transactions with trustees and connected persons

Due to the nature of the charity's operations and composition of the trustees, it is inevitable that transactions will take place with organisations in which a trustee or persons connected with them, may have an interest. Trustees do not vote on any decision made regarding organisations in which they have an interest.

During the year bookkeeping services totalling £1,000 (2020: £1,000) were provided by the wife of CM Micklewright (trustee). The amount due at the balance sheet date included within accruals was £ (2020: £250).

Notes

(forming part of the financial statements)

12.Unrestricted funds

	January	At 1	Surplus	for	Transfers	At 31 December 2021
	£		£		£	£
Designated funds						
Bursary fund	29,636				(693)	28,943
Major capital equipment fund	1,750,000					1,750,000
General fund	488,553		249,998		693	739,244
Total	2,268,189		249,998		-	2,518,187

The trustees have agreed to debit the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

Major capital equipment fund – the trustees have agreed to maintain this fund at £1,750,000 as at 31 December 2021.

Accounts

**The Royal Cornwall Hospitals Clinical
Oncology and Cancer Care Appeal
Known As
“The Sunrise Appeal”**

**Trustees’ report and unaudited
financial statements**

For the year ended 31 December 2020
Charity registration number 1084193

The Sunrise Appeal

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The Sunrise Appeal

Trustees' report

For the year ended 31 December 2020

Reference and administrative information

Full name of the charity:	The Royal Cornwall Hospitals Clinical Oncology and Cancer Care Appeal
Charity registration number:	1084193
Governing instrument:	Trust deed (dated 14 November 2000)
Trustees who have held office since 1 January 2020	Mr AA Hill (Chairman) Mr CM Micklewright Mrs JM Shephard Dr J McGrane Dr TLJ Talbot

Future trustees will be appointed by a resolution of the trustees passed at a special meeting.

No trustee has any beneficial interest in the charity.

Honorary Treasurer	Mr CM Micklewright
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Principal address of the charity:	Sunrise Centre Royal Cornwall Hospital TRURO Cornwall TR1 3LJ
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Independent examiner:	Mark Williams FCA DChA RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP
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Solicitors:	Stephens Scown LLP 1 High Cross Street ST AUSTELL Cornwall PL25 4AB
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Bankers:	Barclays Bank Plc 14 King Street TRURO Cornwall TR1 2RB
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Investment managers:	Rathbone Investment Management 1 Curzon Street LONDON W1J 5FB	Charities Property Fund c/o Savills Investment Management 33 Margaret Street LONDON W1G 0J
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The Sunrise Appeal

Trustees' report

For the year ended 31 December 2020

The Trustees have pleasure in presenting their annual report together with the financial statements for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011, the trust deed, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

Objects of the charity

The aim of the charity is to preserve and protect the life of people in the county of Cornwall including the Isles of Scilly in particular but without prejudice to the generality of the foregoing provision of an enhanced Clinical Oncology Department at the Royal Cornwall Hospitals NHS Trust (RCHT), Truro, Cornwall and to relieve persons suffering from cancer.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to those aims and objectives.

Principal powers of the trustees

In furtherance of the objects but not otherwise the trustees may exercise any of the following powers:

- To raise funds and invite and receive contributions;
- To provide medical equipment or items which in the opinion of the Trustees may be necessary to provide facilities in accordance with the highest standards, national and quality assurance guidelines for the Clinical Oncology Department.
- To provide bursaries for members of the Oncology Department in support of research, education and development in oncology treatments.
- To provide sufficient facilities for a quality Clinical Oncology Service.
- To train staff to operate within the department.
- To repair, maintain and renew equipment, machinery and furnishings and pay other incidental expenses incurred at the department.
- To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.

Recruitment and Induction of trustees

Suitable individuals are identified by the trustees on the basis of their skills and knowledge and invited to become trustees.

The Sunrise Appeal

Trustees' report

For the year ended 31 December 2020

Recruitment and Induction of trustees (continued)

Trustees undertake an induction programme which involves a briefing on their legal obligations under charity and company law and on the contents of the Trust Deed. They are informed about the decision making processes and familiarised with the financial performance of the charity.

Organisation of the charity

The trustees formulate policy. Operational control is delegated to the Chairman and Treasurer.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The risks of recession and/or deflation and their effect on the values of our investments are difficult for the trustees to gauge. Reliance is placed on the views of our appointed investment managers. Action is taken when deemed appropriate.

Reserves and investment policy

The Trustees have invested £1.504 million in investment funds managed for charities.

The present spread of investments is approximately 9% in property with the balance in a mix of income bonds, equities and derivatives. Surplus cash, at any time, is invested in readily available deposit accounts.

The investment objectives of the funds involved are:

- Charities Property Fund: "aims to deliver a high income yield (6% to 6.5%) and maintain capital values at least in line with inflation"
- Rathbone Active Income Fund: "aims to deliver a total return of Consumer Price Index (CPI) + 4%, and an attractive and sustainable income and will invest in a mix of all asset classes to achieve this target"

In 2016 the Trustees agreed to revise the policy to credit the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

The Trustees will not, unless specific authorisation is given, wish to acquire investments where marketability is limited or investments that are tobacco related.

Review of progress

The charity was set up on 14 November 2000 and launched officially on 6 December 2000 at the Eden Project, by Tim Smit, Patron of the Appeal. The target to raise £500,000 was achieved in 2001, representing one-tenth of the cost of the department. The remainder of the money was provided by RCHT, New Opportunities Funding from the lottery, Duchy Health Charity Limited and Macmillan Cancer relief. No further financial targets have been set although fundraising activities continue to contribute to the appeal in order that research and education bursaries can be set up and improvements and innovations can be incorporated into the centre. To date the Trustees have

The Sunrise Appeal

Trustees' report

For the year ended 31 December 2020

donated grants for buildings and equipment of £2,382,620 (2019: £2,267,812). To date the Trustees have also granted bursaries amounting to £172,729 (2019: £168,724). Our hope is that Cornwall will continue to have a centre of excellence for the foreseeable future.

Future plans

To continue accumulating donations and legacies for the benefit of the Clinical Oncology Department enabling the Charity to contribute to the purchase of major equipment and associated costs, and to fund research and education bursaries.

As reported last year the Trustees are delighted that the campaign during 2018 and 2019 in response to the NHS consultation paper on the delivery of Radiotherapy in England was successful and therefore the Sunrise Centre will continue the treatment of all but the very rare cancers here in Cornwall.

However the NHS consultation process further emphasised the need for the Clinical Oncology Department at the RCHT to have the very best equipment available and employ high quality consultants and supporting staff in order to retain its current first class status.

The Trustees therefore believe that the Charity's core objective stated earlier in this Report is just as relevant today as it was when the Charity was set up in 2000 and that we should improve our communications with the Cornish community to help us achieve our goal.

Financial review

The money raised by the charity is being invested in accordance with our investment policy, outlined above. £1,964,649 is the current market value of the investments (2019: £1,936,787).

Total funds now amount to £2,268,189 (2019: £2,240,488) as set out on page 7.

In common with many other Charities the Covid 19 Pandemic has had an adverse effect on donations and fundraising activities giving a reduced income from that source of £123,197 (2019: £137,865). This reduction is partly offset by an increase in legacies amounting to £32,942 (2019: £Nil) during the year. Despite the difficult conditions in the investment market there has, nevertheless, been a slight increase in the value of our investment funds presently unrealised amounting to £27,862 (2019: £153,040). The payments in grants for equipment were slightly higher amounting to £114,808 (2019: £91,381). In 2020 the charity approved and paid bursaries amounting to £4,005 (2019: £1,155). The change in the value of investments however should be cautioned as past performance should not be seen as an indication of future performance.

Investment performance

The Charities Property Fund delivered an income yield of 4.2% (2019: 4.4%) and a decrease in capital value of (3.1%) (2018: a decrease of 2%).

The Rathbone Active Income Fund delivered an income yield of 2.3% (2019: 3.3%) and an increase in capital value of 1.8% (2019 an increase of 9.6%).

The Sunrise Appeal

Trustees' report

For the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to independent examiner

So far as the trustees are aware, there is no relevant information of which the charity's independent examiner is unaware.

Additionally the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

By order of the trustees

Sunrise Centre
Royal Cornwall Hospital
TRURO
TR1 3LJ

Trustee

The Sunrise Appeal

Independent examiner's report to the Trustees of The Sunrise Appeal

For the year ended 31 December 2020

I report to the charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chartered Accountant
RRL LLP
Peat House
Newham Road
TRURO
TR1 2DP

The Sunrise Appeal

Statement of financial activities

For the year ended 31 December 2020

	Notes	2020 £ Unrestricted	2019 £ Unrestricted
Income			
Donations and legacies	2	71,526	73,197
Investments	3	51,671	64,668
Total income		123,197	137,865
Expenditure on			
<i>Raising funds</i>			
Cost of generating voluntary income	4	298	323
Charitable activities	5	123,060	102,942
Total expenditure		123,358	103,265
Net (expenditure)/income and net movement in funds before gains and losses on investments		(161)	34,600
Net gains on investments	8	27,862	153,040
Net movement in funds		27,701	187,640
<i>Reconciliation of funds</i>			
Funds brought forward		2,240,488	2,052,848
Funds carried forward	12	2,268,189	2,240,488

The charity has no recognised gains or losses in the year ended 31 December 2020 or 2019 other than those passing through the statement of financial activities.

There were no acquisitions or discontinued activities in the year ended 31 December 2020 or 2019.

The Sunrise Appeal

Balance sheet

As at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Investments	8		1,964,649		1,936,787
Current assets					
Debtors	9	14,756		16,910	
Cash at bank and in hand		290,534		292,870	
			305,290	309,780	
Creditors: amounts falling due within one year	10	(1,750)		(6,079)	
Net current assets			303,540		303,701
Net assets			2,268,189		2,240,488
Represented by:					
Unrestricted funds	12		2,268,189		2,240,488
Total funds			2,268,189		2,240,488

The notes at pages 9 to 14 form part of these financial statements.

These financial statements were approved and authorised for issue by the trustees on XXXXX and were signed on its behalf by:

Trustee

The Sunrise Appeal

Notes

(forming part of the financial statements)

1 **Accounting policies**

1.1 **Accounting convention**

The Sunrise Appeal is a charitable unincorporated association in the United Kingdom. The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 **Income**

Donations and legacies

Donations and legacies are recognised in the financial statements when the amount can be measured with reasonable certainty and it is probable that they will be received.

Investment income

Investment income is recognised on a receivable basis.

1.3 **Expenditure**

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds relates to the cost of publicity for the charity.

Expenditure on charitable activities includes the costs of bursaries, building and equipment costs and their associated support costs. Governance costs represent independent examiner fees.

1.4 **Cash flow statement**

The Charity has opted to prepare the accounts under Charities SORP (FRS102) and is exempt from preparing a cash flow statement on the grounds that it is a small charity.

The Sunrise Appeal

Notes

(forming part of the financial statements)

1.5 **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

1.6 **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7 **Debtors**

Tax recoverable and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 **Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 **Funds**

Restricted funds are to be used for specified purposes as laid down by the donor.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

The Sunrise Appeal

Notes

(forming part of the financial statements)

1.12 Taxation

Corporation Tax

The Trust is a registered charity and the results of its normal activities are not liable to Corporation Tax.

Value Added Tax

The charity is not registered for Value Added Tax. In these financial statements, where applicable, expenditure is shown inclusive of VAT.

1.13 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Donations, legacies, fund raising and Gift Aid tax recovered

	2020 £	2019 £
<i>Unrestricted (£1,500 and over)</i>		
Miss Virginia Sheryl Reynolds	500	-
Mr Norman Sidney Wilder estate	17,931	-
Mrs Margaret Rose Billing estate	10,000	-
Mrs Jean Collop estate	4,511	-
Legacies sub total	32,942	-
Just Giving	4,493	6,884
Gift Aid	2,750	1,551
Mr Andrew Flint	5,000	2,000
My Sunrise App	1,500	-
Mr Robert Gore	5,000	-
Mr & Mrs David Melbourne	-	3,001
Ed Cudmore – via Just Giving but not included above	-	1,859
Simon Brown – plus Gift Aid of £1,456 included above	-	8,603
Rotary Club of Wadebridge	-	2,500
Andy & Nicky Wooders – Cycle Ride	-	2,574
Mark Bryant – Walk	-	2,721
Crantock Bale Push	-	2,000
R & K Hore	-	1,500
Caroline & Claire – Coast Path Walk	-	1,841
St Buryan & District YFC	-	2,301
Balance for donations and legacies	19,841	33,862
	71,526	73,197

The Sunrise Appeal

Notes

(forming part of the financial statements)

3	Investment income	2020	2019
		£	£
	Investment income	51,598	64,501
	Bank interest	73	167
		51,671	64,668
4	Raising funds	2020	2019
		£	£
	Publicity	298	323
5	Charitable activities	2020	2019
		£	£
	<i>Contribution to the RCHT for:</i>		
	Bursary costs	4,005	1,155
	Equipment and associated building costs	114,808	91,381
	Support costs (see Note 6)	2,687	7,986
	Governance costs (see Note 6)	1,560	1,560
	Charitable donation	-	860
		123,060	102,942
6	Support costs and governance costs	2020	2019
		£	£
	<i>Support costs:</i>		
	<i>Charge from the RCHT</i>		
	Administrative assistance	2,687	2,788
	Cost of public relations	-	5,198
		2,687	7,986
	<i>Governance costs:</i>		
	Independent examiner's fee	1,560	1,560

Support and governance costs relate wholly to charitable activities.

7 Staff costs and numbers

The charity uses the services of many volunteers who provide their time free of charge, it would be impractical to measure their contribution to the charity so no amount is included in the financial statements in line with the SORP (FRS 102). The trustees received no remuneration or reimbursement of expenses in either the current or previous period.

The Sunrise Appeal

Notes

(forming part of the financial statements)

8 Investments

	Rathbone Active Income Fund £	The Charities Property Fund £	Total £
Market value			
At 1 January 2020	1,777,751	159,036	1,936,787
Revaluation	31,962	(4,100)	27,862
At 31 December 2020	1,809,713	154,936	1,964,649

The cost of the above UK investments is £1,504,146 (2019: £1,504,146).

9 Debtors

	2020 £	2019 £
Tax recoverable	2,750	1,551
Other debtors and prepayments	12,006	15,359
	14,756	16,910

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	1,750	6,079

11 Transactions with trustees and connected persons

Due to the nature of the charity's operations and composition of the trustees, it is inevitable that transactions will take place with organisations in which a trustee or persons connected with them, may have an interest. Trustees do not vote on any decision made regarding organisations in which they have an interest.

During the year bookkeeping services totalling £1,000 (2019: £1,000) were provided by the wife of CM Micklewright (trustee). The amount due at the balance sheet date included within accruals was £250 (2019: £250).

The Sunrise Appeal

Notes

(forming part of the financial statements)

12 Unrestricted funds

	At 1 January 2020 £	Surplus for the financial year £	Transfers £	At 31 December 2020 £
Designated funds				
Bursary fund	33,641	-	(4,005)	29,636
Major capital equipment fund	1,750,000	-	-	1,750,000
General fund	456,847	27,701	4,005	488,553
Total	2,240,488	27,701	-	2,268,189

The trustees have agreed to debit the net movement in funds to the General Fund and allocate transfers to the Bursary fund and the Major capital investment fund when applicable.

Major capital equipment fund – the trustees have agreed to maintain this fund at £1,750,000 as at 31 December 2020.