

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Advance International Ministries

Charity registration number: 1084190

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

ADVANCE INTERNATIONAL MINISTRIES

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

ADVANCE INTERNATIONAL MINISTRIES

Reference and Administrative Details

Trustees	Gerry George Rose George Pam Storey Tim Jackson
Principal Office	170 Spring Plat Pound Hill Crawley West Sussex RH10 7DF
Charity Registration Number	1084190
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	Lloyds Bank Plc The Broadway Crawley West Sussex RH10 1DU

ADVANCE INTERNATIONAL MINISTRIES

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The Charity supports overseas mission, principally in Uganda. Within the UK it provides drop-in support for those in need.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

We have been able to support the work in Uganda by sending money at regular fortnightly intervals. A lot of our teaching staff for our schools were trapped in lockdown due to the Corona virus and we helped them by providing food and rent in the local town.

All our staff have been provided for as well. This last year we have had to build new staff quarters. We have been able to provide food parcels to local poor people as the lockdown has stopped them working. Pastor Dan was taken seriously sick and we were able to provide money for hospital treatment for him without which he would have died. His sister did in fact die because she could not pay for treatment and we heard that she was ill too late to help her.

As God provides we continue the work of building and renovating existing buildings. We are now building a new toilet block in the school grounds (the one we had collapsed a few weeks ago). We recently sponsored our schools' headmaster to become a local town councillor. Good news is that he was successful and it will give our work more favour with the authorities. The schools opened up a couple of weeks ago but. This last week Uganda has gone back into lockdown.

We are sending funds at regular intervals to completely renovate and refurbish the school buildings even though the schools are now open and functioning. This is an ongoing work and has covered all of 2021. A number of children are receiving ongoing support for training courses at various colleges. Financial support has been sent throughout 2021 to top up salaries for staff.

Financial review

The principal source of income in the year was from gifts. Total incoming resources in the year amounted to £44,772 (2020 - £36,871) and expenditure was £49,832 (2020 - £22,747), the deficit being £5,060 (2020 - surplus £14,124). The balance on general funds carried forward amounted to £12,575 (2020 - £17,635).

ADVANCE INTERNATIONAL MINISTRIES

Trustees' Report

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

Advance International Ministries is a registered charity, number 1084190, and is constituted under a Trust deed.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

ADVANCE INTERNATIONAL MINISTRIES

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 4 May 2022 and signed on its behalf by:

.....
Gerry George
Trustee

ADVANCE INTERNATIONAL MINISTRIES

Independent Examiner's Report to the trustees of Advance International Ministries

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Advance International Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Advance International Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Advance International Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

4 May 2022

ADVANCE INTERNATIONAL MINISTRIES

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	<u>42,232</u>	<u>2,540</u>	<u>44,772</u>	<u>36,871</u>
Total income		<u>42,232</u>	<u>2,540</u>	<u>44,772</u>	<u>36,871</u>
Expenditure on:					
Charitable activities	3	<u>47,292</u>	<u>2,540</u>	<u>49,832</u>	<u>22,747</u>
Total expenditure		<u>47,292</u>	<u>2,540</u>	<u>49,832</u>	<u>22,747</u>
Net (expenditure)/income		<u>(5,060)</u>	<u>-</u>	<u>(5,060)</u>	<u>14,124</u>
Net movement in funds		(5,060)	-	(5,060)	14,124
Reconciliation of funds					
Total funds brought forward		<u>17,635</u>	<u>-</u>	<u>17,635</u>	<u>3,511</u>
Total funds carried forward	8	<u><u>12,575</u></u>	<u><u>-</u></u>	<u><u>12,575</u></u>	<u><u>17,635</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

ADVANCE INTERNATIONAL MINISTRIES

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	1,152	3,100
Cash at bank and in hand		<u>11,963</u>	<u>15,045</u>
		13,115	18,145
Creditors: Amounts falling due within one year	7	<u>(540)</u>	<u>(510)</u>
Net assets		<u>12,575</u>	<u>17,635</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>12,575</u>	<u>17,635</u>
Total funds	8	<u>12,575</u>	<u>17,635</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 4 May 2022 and signed on their behalf by:

.....
Gerry George
Trustee

ADVANCE INTERNATIONAL MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Advance International Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ADVANCE INTERNATIONAL MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

ADVANCE INTERNATIONAL MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	41,080	2,540	43,620	33,844
Gift aid reclaimed	1,152	-	1,152	3,027
	<u>42,232</u>	<u>2,540</u>	<u>44,772</u>	<u>36,871</u>

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Room hire		-	-	-	274
Postage, computer, etc		826	-	826	356
Bank charges		113	-	113	426
Miscellaneous		-	-	-	81
Independent examination		540	-	540	510
Grant funding of activities	4	<u>45,813</u>	<u>2,540</u>	<u>48,353</u>	<u>21,100</u>
		<u>47,292</u>	<u>2,540</u>	<u>49,832</u>	<u>22,747</u>

4 Grant-making

Analysis of grants

	Grants to institutions 2021 £	2020 £
Grants	<u>48,353</u>	<u>21,100</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

ADVANCE INTERNATIONAL MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Debtors

	2021 £	2020 £
Accrued income	<u>1,152</u>	<u>3,100</u>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>540</u>	<u>510</u>

8 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General Funds	17,635	42,232	(47,292)	12,575
Restricted funds				
Child sponsorship	<u>-</u>	<u>2,540</u>	<u>(2,540)</u>	<u>-</u>
Total funds	<u>17,635</u>	<u>44,772</u>	<u>(49,832)</u>	<u>12,575</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General Funds	3,511	33,711	(19,587)	17,635
Restricted funds				
Child sponsorship	<u>-</u>	<u>3,160</u>	<u>(3,160)</u>	<u>-</u>
Total funds	<u>3,511</u>	<u>36,871</u>	<u>(22,747)</u>	<u>17,635</u>

ADVANCE INTERNATIONAL MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	13,115	13,115
Current liabilities	<u>(510)</u>	<u>(510)</u>
Total net assets	<u>12,605</u>	<u>12,605</u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	18,145	18,145
Current liabilities	<u>(510)</u>	<u>(510)</u>
Total net assets	<u>17,635</u>	<u>17,635</u>