

**REMEDY TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

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Remedy Trust

Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

Objectives and activities for the public benefit

The objectives of the charity are to support society by providing grants to individuals and organisations to support their good works both in the UK and abroad.

Structure, Governance and Management

Governing Document

The charity is an incorporated charity constituted under a trust deed dated 19 December 2000 and is a registered charity, Number 1084186.

Reference and Administrative Details

Trustees

Mrs Sonal Gadhia
Mr Sanjay Gadhia
Mrs Mira Gadhia
Mr Danesh Gadhia
Mr Akshay Gadhia

Charity Number

1084186

Principal Address

Suite G05 Universe House
1 Merus Court, Meridian Business Park
Leicester
LE19 1RJ

Independent Examiner

Chesterton House Accounting Services LLP
Chesterton House Accounting Services LLP
2-3 Rectory Place
Loughborough
Leicestershire
LE11 1UW

**Remedy Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Danesh Gadhia

Trustee

10/06/2026

Remedy Trust
Independent Examiner's Report to the Trustees of Remedy Trust
For The Year Ended 31 August 2025

I report to the trustees on my examination of the accounts of Remedy Trust (the Trust) for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chesterton House Accounting Services LLP

05/06/2026
2-3 Rectory Place
Loughborough
Leicestershire
LE11 1UW

Remedy Trust
Statement of Financial Activities
For The Year Ended 31 August 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	939,890	1,539,170
Investments	4	19,435	102,829
		<u>959,325</u>	<u>1,641,999</u>
EXPENDITURE ON:			
Charitable activities:	5		
Charitable activities		(978,468)	(932,257)
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS		<u>(19,143)</u>	<u>709,742</u>
Net gains on investments		139,854	-
NET (EXPENDITURE)/INCOME		<u>120,711</u>	<u>709,742</u>
NET MOVEMENT IN FUNDS		<u>120,711</u>	<u>709,742</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		2,331,510	1,621,768
TOTAL FUNDS CARRIED FORWARD	9	<u><u>2,452,221</u></u>	<u><u>2,331,510</u></u>

The notes on pages 7 to 11 form part of these financial statements.

Remedy Trust
Statement of Financial Position
As At 31 August 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Investments	8	2,172,700	-
		2,172,700	-
CURRENT ASSETS			
Cash at bank and in hand		279,521	2,331,510
		279,521	2,331,510
NET CURRENT ASSETS (LIABILITIES)		279,521	2,331,510
TOTAL ASSETS LESS CURRENT LIABILITIES		2,452,221	2,331,510
NET ASSETS		2,452,221	2,331,510
FUNDS OF THE CHARITY			
Unrestricted Funds		2,452,221	2,331,510
TOTAL FUNDS	9	2,452,221	2,331,510

On behalf of the board



Mr Danesh Gadhia

Trustee
10/06/2025

The notes on pages 7 to 11 form part of these financial statements.

Remedy Trust
Statement of Cash Flows
For The Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash (used in)/generated from operations	1	(71,424)	606,913
Net cash (used in)/generated from operating activities		<u>(71,424)</u>	<u>606,913</u>
Cash flows from investing activities			
Purchase of other fixed asset investments		(2,000,000)	-
Interest received		19,435	102,829
Net cash (used in)/generated from investing activities		<u>(1,980,565)</u>	<u>102,829</u>
(Decrease)/increase in cash and cash equivalents		<u>(2,051,989)</u>	<u>709,742</u>
Cash and cash equivalents at beginning of year	2	<u>2,331,510</u>	-
Cash and cash equivalents at end of year	2	<u><u>279,521</u></u>	<u><u>709,742</u></u>

Remedy Trust
Notes to the Statement of Cash Flows
For The Year Ended 31 August 2025

1. Reconciliation of income to cash (used in)/generated from operations

	2025	2024
	£	£
Net income	120,711	709,742
<i>Adjustments for:</i>		
Interest income	(19,435)	(102,829)
Net fair value gains recognised in profit or loss	(172,700)	-
Net cash (used in)/generated from operations	<u>(71,424)</u>	<u>606,913</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>279,521</u>	<u>2,331,510</u>

3. Analysis of changes in net funds

	As at 1 September 2024	Cash flows	As at 31 August 2025
	£	£	£
Cash at bank and in hand	<u>2,331,510</u>	<u>(2,051,989)</u>	<u>279,521</u>

Remedy Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

Remedy Trust is an unincorporated charity registered with the Charity Commission, registered charity number 1084186. The principal address is Suite G05 Universe House, 1 Merus Court, Meridian Business Park, Leicester, LE19 1RJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

2.3. Resources Expended

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Investments

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	939,890	1,539,170

4. Investment Income

Remedy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Interest on short-term deposits	19,435	102,829

5. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 6)	2025
	£	£	Total
	£	£	£
Charitable activities	964,482	13,986	978,468

	Activities undertaken directly	Support costs (see note 6)	2024
	£	£	Total
	£	£	£
Charitable activities	929,451	2,806	932,257

6. Support Costs

	2025
	Charitable activities
	£
General administration	13,986

	2024
	Charitable activities
	£
General administration	2,806

7. Average Number of Employees

Average number of employees during the year was NIL (2024: NIL)

Remedy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

8. Investments

	Listed £
Cost or Valuation	
As at 1 September 2024	-
Additions	2,000,000
Fair value adjustments	172,700
As at 31 August 2025	<u>2,172,700</u>
Provision	
As at 1 September 2024	-
As at 31 August 2025	<u>-</u>
Net Book Value	
As at 31 August 2025	<u>2,172,700</u>
As at 1 September 2024	<u>-</u>

9. Movement in Funds

	As at 1 September 2024 £	Income £	Expenditure £	As at 31 August 2025 £
Unrestricted funds				
General:				
General unrestricted fund	2,331,510	959,325	(838,614)	2,452,221
Total funds	<u>2,331,510</u>	<u>959,325</u>	<u>(838,614)</u>	<u>2,452,221</u>
	As at 1 September 2023 £	Income £	Expenditure £	As at 31 August 2024 £
Unrestricted funds				
General:				
General unrestricted fund	1,621,768	1,641,999	(932,257)	2,331,510
Total funds	<u>1,621,768</u>	<u>1,641,999</u>	<u>(932,257)</u>	<u>2,331,510</u>

10. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

Remedy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

11. Related Party Disclosures

During the year charitable donations of £879,400 (2024 - £1,538,000) were received from Morningside Holdings Limited and £54,900 (2024 - £Nil) were received from Green Emerald Investments Limited in which the Trustees are also Directors.

During the year charitable donations of £590 (2024 - £810) were received directly from the Trustees.

Remedy Trust
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	939,890	1,539,170
	<u>939,890</u>	<u>1,539,170</u>
Investments		
Interest on short term deposits	19,435	102,829
	<u>19,435</u>	<u>102,829</u>
	<u>959,325</u>	<u>1,641,999</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Charitable Donations and Grants	(964,482)	(929,451)
Management fees	(13,578)	(2,575)
Bank charges	(408)	(231)
	<u>(978,468)</u>	<u>(932,257)</u>
	<u>(978,468)</u>	<u>(932,257)</u>
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS	<u>(19,143)</u>	<u>709,742</u>
Net gains on investments		
Fair value surplus on revaluation of investments	139,854	-
	<u>139,854</u>	<u>-</u>
NET INCOME	<u>120,711</u>	<u>709,742</u>